

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
DALGARNO TRUST**

Haines Watts
Chartered Accountants
Old Station House
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SN1 3DU

DALGARNO TRUST

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DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overarching aim of the Dalgarno Trust is to improve lives in North Kensington. The objectives of the Trust are to benefit the public in the Dalgarno ward, the Royal Borough of Kensington and Chelsea and the wider area, without distinction of race, gender, sexual orientation, political or religious beliefs or other opinions, by associating the public, voluntary and private sector organisations and residents in a common effort:

1. To provide or improve facilities for community, social, recreational, sporting and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life of inhabitants in the area of benefit and in adjoining local authority areas (including the protection and improvement of their health).
2. To advance education for the public and to provide, or help to provide, opportunities for education, training, work experience and access to employment or self-employment and to advice services, particularly among unemployed people and people suffering financial hardship or social exclusion.
3. To develop the capacity and skills of members of socially disadvantaged communities within the area of benefit in such a way that they are better able to identify and help meet their needs and participate more fully in society.
4. To promote the improvement of the physical and natural environment and access to open space for the benefit of the public.
5. To undertake other charitable activities for the general benefit of the public.

Significant activities

A brief summary of the principal streams of work undertaken by the Trust is as follows:

- Health programme - this includes HealthWorks Enables, Community Champions and the Emotional Wellbeing Programme.
- Youth programme - there are regular weekly sessions for ages 7 to 19 years offering boxercise, football, drama and youth club activities. We also run activity camps during the schools' holidays.
- Education, learning & employment programmes - this includes Digital Champions Programme helping bridge the gap of digital inclusion, and other learning opportunities.
- Helping people through economic inequality - this includes our weekly foodbank supporting more than 150 people and their families in our local community through each session.

Public benefit

Having consulted the latest Charity Commission guidance about public benefit, the Trustees are confident that the work of the Trust remains fully compliant with the principles established by the Commissioners.

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Achievement and performance

Charitable activities

Dalgarno Trust is growing from strength to strength, maintaining a strong and committed vision in helping people within its community and surrounding areas. We strive for better health outcomes, increasing opportunities and developing services in response to the needs of our service users. In this reporting year, programmes, services and activities have reinforced our ethos and continue to grow.

We remain indebted to the incredible selfless support of our volunteers, with consistent numbers helping with the weekly foodbank, our Community Champions Project, weekly boxing sessions and other programmes. In 2023/24, our volunteers clocked up over 6167 hours, equivalent to a saving of £81,096 (based on London Living Wage 2024).

Our weekly foodbank continued to receive donations from Felix, City Harvest, M&S, Lidl, Pret a Manger and Sainsbury's as well as regular donations from individuals and trusts as well as the Ismaili Centre in South Kensington and Holy Trinity Brompton Church. We raised over £25,000 in yet another successful Big Give Christmas fundraising campaign in December 2023, match funded by the Childhood Trust, which helped sustain the foodbank through the cost of living crisis.

HealthWorks Enables is one of our funded projects to improve health and wellbeing, encourage physical activity and help overcome loneliness. In this year we increased the number of partners we work with from 9 to 11 (including DT) working collaboratively to foster diversity and inclusion in Kensington & Chelsea. The events and activities covered physical activities, well-being and self-empowerment sessions. The Emotional Well-being programme (previously known as Volunteering in Partnership VIP), merged with HealthWorks Enables to deliver specific intervention to people experiencing loneliness and isolation by offering weekly engagement of activities and creative programmes, supported by the Kensington and Chelsea Foundation.

The Community Champions project seeks to recruit residents to become positive role models and champions within their own communities, offering volunteering placements, training and other opportunities. In this year, we expanded the programme through apprenticeship placements developed by RBKC/Westminster Council based in hubs funded through the programme. In May 2023, Dalgarno Trust hosted a placement for a Community Champions Apprentice providing an employment and training opportunity for a local resident over a 15-month placement. Weekly activities for the programme were maintained through sewing classes, ESOL, walking groups and Chair-Based/Zumba exercise. The Maternity Champions project was enhanced with additional provision of a music sensory programme for babies, a mum's club (working in partnership with Change4Life) as well as weekly stay and play sessions, and baby massage. Regular attendance by an RBKC Health Visitor proved popular, offering an important service. The interventions helped new mothers build their own supportive social network through the early years of parenthood.

The Digital Champions programme received ongoing funding for another year to run weekly drop-ins and outreach to help people access the digital world. The programme also aims to help people use the NHS online service so that they can set up GP appointments and order prescriptions. Supported by the NHS and Kensington & Chelsea Social Council the programme expanded to deliver sessions in local GP surgeries and other partner organisations in North Kensington. New partnerships formed with the RBKC Digital Inclusion Network enabled greater growth and visibility for the programme where it continues to bridge a wide gap of people who are excluded from digital awareness and access.

The Dalgarno Youth Programme (DYP) is our fastest developing provision in 2023-24 reflecting a growing demand for the high-quality service we provide for children and young people. Our registered numbers grew this year to 600 (500 in previous year). The weekly afterschool activities are well attended offering football, healthy eating, guitar lessons, multi-sports, maths/English tuition and the introduction of girls-only fitness sessions. The Dalgarno Amateur Boxing Club, affiliated to the Amateur Boxing Alliance (ABA), is our most popular provision, with several championship wins for the club in 2023. A fundraiser was hosted at the club in November 2023 attended by other local and national members of the ABA, promoting further visibility of the centre and our championship boxers.

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FOR THE YEAR ENDED 31 MARCH 2024

A thriving new partnership has been established with the new owners of Ladbroke Hall. The new local business owner and entrepreneur, Loïc Le Gaillard, has taken a keen interest in the boxing club and wider provision at Dalgarno Trust, offering exclusive support which has included the design of our new boxing club logo and a collapsible full size boxing ring funded through a photography event by world renowned photographer, Jamie Morgan, who selected Dalgarno Trust as their sponsorship charity of choice.

During the school holidays we ran activity camps for young people. We received financial support from the John Lyon's Charity, the Holiday Activity Fund (RBKC) and Kitchen Social (Mayor's Fund) as well as many other funders and supporters. We had the pleasure and honour of working with Alison Jackson again this year where our young talented photographers were exposed to incredible opportunities like taking pictures at a Chelsea football match.

Supported by the Trustees and led by the CEO, Dalgarno Trust is committed to the development and improved standards of its work, none of which would be possible without the Dalgarno Trust staff team and volunteers, including the sessional staff required to deliver the children's holiday camps. We have made multiple enhancements to the centre such a brand new industrial kitchen, new toilets, and improved energy efficiency around the building.

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Financial position

The financial position of the charity at the year-end is set out on page 11.

Principal funding sources

The principal sources of funding for the Trust in period;

- Royal Borough of Kensington & Chelsea
- West London CCG NHS
- John Lyon's Charity
- Lightbulb Trust
- Kensington and Chelsea Foundation
- The National Lottery Community Fund
- Kensington and Chelsea Social Council
- The Julia and Hans Rausing Trust
- The Mikheev Charitable Trust
- Young K&C
- Childhood Trust
- Astra Foundation
- The Garfield Weston Foundation
- Postcode Society
- The Hedley Foundation
- London Sport
- North Kensington Community Energy
- Westway Trust

Our well-established relationships with the above organisations and colleagues are the mainstay of funding requests, with in-kind support from Salesforce, and Neighbourly. We are always exploring new sources of funding and by the nature of our work in the local area, these include local charities as well as some local associations and individuals.

Investment policy and objectives

The Trustees continue to aspire to the establishment of an investment portfolio from which the Trust could derive income. As and when the charity's financial stability increases the Trustees still intend to examine the possibilities for investment in the longer term but not as a priority.

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Reserves policy

The Trust has total reserves at the year-end of £529,896 (2023 £436,030). The Trustees wish to hold approximately 6 months of core expenditure in reserve. We are pleased to have maintained this during the course of the past year. Of the total reserves held at the year end £295,574 (2023 £265,281) are held in restricted funds.

At the year end the Trust has free reserves (unrestricted funds not tied up in fixed assets) of £231,341 (2023 £166,795).

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Future Activities and Aims

During 2023/24, we were able to run our full programmes and services.

Throughout this year, our strong and resilient team of staff and committed volunteers provided the foundations on which to deliver impactful services which resulted in positive outcomes for our residents and wider communities.

Our aim over the next year is to continue engaging our services users across different platforms that will meet the varied needs of individuals and families. Our focus is aimed at developing our existing provisions and creating new programmes that meet the needs of our service users.

Future plans will seek to include increasing our networks and partnerships and to build upon our work with existing partners such as the NHS, London Youth, the Kensington Foundation, The Childhood Trust who supported our Big Give Christmas Campaign and the RBKC & Westminster Chamber of Commerce to enhance our relationships within the private business and corporate landscape.

Next year marks the 20th anniversary of Dalgarno Trust when we plan to hold year-round celebrations of our work to date. It also marks a pivotal point in exploring our direction and vision for the future against challenging funding landscapes. Trustees will work closely with the CEO and wider team to develop a new strategic plan that will seek to align with the needs of our service users and explore how we can work together to become better and stronger.

As part of the strategic plan, we have reviewed our existing staffing structure and will be seeking to introduce a completely new role to the organisation as Head of Programme who will sit within the Senior Management Team to oversee programme managers and services. At the moment this work lies with the CEO which we have identified as a risk to the organisation due to the volume of work required to navigate the daily HR matters and service delivery.

Further developments are planned for the Dalgarno Youth Programme in line with growing need for this provision. We are seeking to increase our capacity and team by building in two new part-time youth workers to oversee two new youth clubs which we plan to have in place twice a week, one specifically for girls.

We are exploring new ways of improving our building to offer new and upgraded facilities to the local community as this is the only community facility available to them, with over 7000 residents living on our doorstep. Following refurbishment of our kitchen and toilets, we are looking at other improvements such as our sports hall and café area to offer residents a space where they can come together, share a coffee and build relationships with neighbours and friends.

We have continued seeking opportunities to consider a complete redevelopment of the outdated and dilapidated outside football pitch at the back of our building with the view that this would improve the external facilities and create an important revenue stream for the trust. If we can develop the site to a state-of-the-art football facility which can also double up as a netball and basketball court, we would increase the use of the space to a wider audience thus raising the profile of the centre and attracting a new cohort of people accessing the space.

Support from our local authority is paramount to helping us to continue to achieve our aims and whilst fluctuating funding and time-consuming monitoring reports remain an ongoing challenge, our brilliant staffing team remains determined and committed in building upon the vital support programmes we deliver to our residents, families, and communities. It is however imperative that funders recognise the reputable services we deliver and consider long-term secure funding programmes that will enable us to really focus on what we are best at - improving the lives of people in North Kensington.

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charity and company limited by guarantee, incorporated on 5th April 2004 and registered as charity on 26th July 2004. The company was established under a Memorandum of Association, which established the objects and power of the charity and is governed under its Articles of Association. In the event of the company/charity being wound up Trust Board members are required to contribute an amount not exceeding £10.

The Trust Board has overall authority for the charity, determining its strategic direction and ensuring the annual report complies with both company and charity laws. The Trust Board meets at a minimum on a quarterly basis. The Trust Board recruits new people to join the Board through advertising and invitation.

All new trustees are provided with information about the roles and responsibilities of the Trust Board. They are invited to meet the staff at the centre and hear about the range of activities on offer. The Trust Board seeks to ensure that the needs of the different user groups are represented.

We recruit Trust Board members with appropriate expertise and links to the community.

The Directors of the Company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Trust Board. Under the requirements of the Memorandum and the Articles of Association the members of the Trustee Board are elected to serve for a period of three years after which they must be re-elected. One third of the longest serving committee members will retire every year.

The Trust Board is responsible for overall governance. It is also responsible for keeping financial records which disclose the financial position of the charity.

The day to day running of the Trust is delegated to the Chief Executive who reports to the Chair of the Trust Board. Key management remuneration is set by reference to market conditions. Esma Dukali is the Chief Executive Officer.

Related parties

The charity works as a multi-agency, multi-disciplinary organisation in partnership with a variety of local statutory and voluntary sector providers in order to provide its programmes, services and projects.

Risk management

The Trust Board with the Chief Executive reviews the risks the Trust faces on a regular basis. Reviews of the controls of the financial systems have shown that sufficient resources should continue to be maintained in the event of adverse fundraising conditions. Other operational and business risks faced by the Trust are actively managed to mitigate significant issues arising. An annual Health & Safety inspection is undertaken by an independent service called WorkNest who also provide employment law and advice on all HR matters. The Trust works to BSI ISO 9001 and this ensures that the highest possible standards are maintained.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05093320 (England and Wales)

Registered Charity number

1105119

Registered office

1 Webb Close
Dalgarno Way
London
W10 5QB

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Mr C J Griffin
Mr S Dival
Ms H Darnell
Ms L Hughes
Mr A M I Mohamed
Ms M Poponne
Mr P Sharma
Ms P Tavridaki (resigned 2.1.24)
Ms A Whitworth (resigned 5.12.23)
Mr A G A Ranawake – Chair of Trustees

Independent Examiner

Susan Plumb ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 November 2024 and signed on the board's behalf by:


.....
Mr A G A Ranawake – Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DALGARNO TRUST**

Independent examiner's report to the trustees of Dalgarno Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Plumb ACA

Susan Plumb ACA
The Institute of Chartered Accountants in England and Wales

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: *5 Dec 2024*

DALGARNO TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	91,564	-	91,564	38,286
Charitable activities	5				
Community Champions		-	97,665	97,665	70,677
DYP		-	68,766	68,766	118,875
Healthworks		-	161,560	161,560	147,075
VIP		-	-	-	20,000
Other charitable activities		86,569	162,939	249,508	157,290
Foodbank		-	100,171	100,171	82,099
Other trading activities	3	38,411	-	38,411	30,128
Investment income	4	<u>6,093</u>	<u>-</u>	<u>6,093</u>	<u>1,809</u>
Total		<u>222,637</u>	<u>591,101</u>	<u>813,738</u>	<u>666,239</u>
EXPENDITURE ON					
Charitable activities	6				
Community Champions		-	85,765	85,765	38,673
DYP		-	107,119	107,119	111,667
Healthworks		-	164,082	164,082	155,347
VIP		-	-	-	20,306
Other charitable activities		144,736	147,874	292,610	214,224
Foodbank		<u>-</u>	<u>70,296</u>	<u>70,296</u>	<u>81,780</u>
Total		<u>144,736</u>	<u>575,136</u>	<u>719,872</u>	<u>621,997</u>
NET INCOME		77,901	15,965	93,866	44,242
Transfers between funds	18	<u>(14,328)</u>	<u>14,328</u>	<u>-</u>	<u>-</u>
Net movement in funds		63,573	30,293	93,866	44,242
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>170,749</u>	<u>265,281</u>	<u>436,030</u>	<u>391,788</u>
TOTAL FUNDS CARRIED FORWARD		<u>234,322</u>	<u>295,574</u>	<u>529,896</u>	<u>436,030</u>

The notes form part of these financial statements

DALGARNO TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	2,981	-	2,981	3,954
CURRENT ASSETS					
Debtors	13	18,293	-	18,293	17,002
Cash at bank		<u>232,808</u>	<u>355,574</u>	<u>588,382</u>	<u>433,464</u>
		251,101	355,574	606,675	450,466
CREDITORS					
Amounts falling due within one year	14	(19,760)	(60,000)	(79,760)	(18,390)
NET CURRENT ASSETS		<u>231,341</u>	<u>295,574</u>	<u>526,915</u>	<u>432,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,322</u>	<u>295,574</u>	<u>529,896</u>	<u>436,030</u>
NET ASSETS		<u>234,322</u>	<u>295,574</u>	<u>529,896</u>	<u>436,030</u>
FUNDS	18				
Unrestricted funds				234,322	170,749
Restricted funds				<u>295,574</u>	<u>265,281</u>
TOTAL FUNDS				<u>529,896</u>	<u>436,030</u>

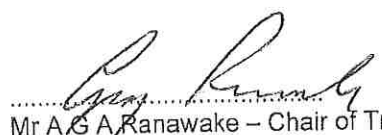
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2024 and were signed on its behalf by:


Mr A G A Ranawake – Chair of Trustees

The notes form part of these financial statements

DALGARNO TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

Notes	2024 £	2023 £
Cash flows from operating activities		
Cash generated from operations 1	<u>157,333</u>	<u>51,959</u>
Net cash provided by operating activities	<u>157,333</u>	<u>51,959</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,860)	(1,702)
Interest received	<u>6,093</u>	<u>1,809</u>
Net cash provided by investing activities	<u>4,233</u>	<u>107</u>
Cash flows from financing activities		
Loan repayments in year	<u>(6,648)</u>	<u>(8,683)</u>
Net cash used in financing activities	<u>(6,648)</u>	<u>(8,683)</u>
	<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period	154,918	43,383
Cash and cash equivalents at the beginning of the reporting period	<u>433,464</u>	<u>390,081</u>
Cash and cash equivalents at the end of the reporting period	<u><u>588,382</u></u>	<u><u>433,464</u></u>

The notes form part of these financial statements

DALGARNO TRUST

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	93,866	44,242
Adjustments for:		
Depreciation charges	2,833	9,421
Interest received	(6,093)	(1,809)
(Increase)/decrease in debtors	(1,291)	28,811
Increase/(decrease) in creditors	68,018	(28,706)
Net cash provided by operations	<u>157,333</u>	<u>51,959</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	<u>433,464</u>	<u>154,918</u>	<u>588,382</u>
	<u>433,464</u>	<u>154,918</u>	<u>588,382</u>
Debt			
Debts falling due within 1 year	<u>(6,648)</u>	<u>6,648</u>	<u>-</u>
	<u>(6,648)</u>	<u>6,648</u>	<u>-</u>
Total	<u>426,816</u>	<u>161,566</u>	<u>588,382</u>

The notes form part of these financial statements

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties around the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>91,564</u>	<u>38,286</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Room hire	<u>38,411</u>	<u>30,128</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>6,093</u>	<u>1,809</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Activity	2024	2023
	£	£
Community Champions	97,665	70,677
DYP	68,766	118,875
Healthworks	161,560	147,075
VIP	-	20,000
Other charitable activities	249,508	157,290
Foodbank	<u>100,171</u>	<u>82,099</u>
	<u>677,670</u>	<u>596,016</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Community Champions	85,765	-	85,765
DYP	107,119	-	107,119
Healthworks	156,929	-	156,929
VIP	7,153	-	7,153
Other charitable activities	290,210	2,400	292,610
Foodbank	<u>70,296</u>	-	<u>70,296</u>
	<u>717,472</u>	<u>2,400</u>	<u>719,872</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS

	Governance costs
	£
Other charitable activities	<u>2,400</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiner's fee	2,400	2,000
Depreciation - owned assets	<u>2,833</u>	<u>9,421</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	344,865	354,496
Social security costs	25,169	25,900
Other pension costs	<u>3,161</u>	<u>3,263</u>
	<u>373,195</u>	<u>383,659</u>

Termination payments of £nil (2023 £17,500) are included in wages and salaries above.

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,073 (2023: £50,885).

The average monthly number of employees during the year was as follows:

<u>2024</u>	<u>2023</u>
19	24

No employees received emoluments in excess of £60,000.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,286	-	38,286
Charitable activities			
Community Champions	-	70,677	70,677
DYP	-	118,875	118,875
Healthworks	-	147,075	147,075
VIP	-	20,000	20,000
Other charitable activities	22,640	134,650	157,290
Foodbank	-	82,099	82,099
Other trading activities	30,128	-	30,128
Investment income	<u>1,809</u>	<u>-</u>	<u>1,809</u>
Total	<u>92,863</u>	<u>573,376</u>	<u>666,239</u>
EXPENDITURE ON			
Charitable activities			
Community Champions	-	38,673	38,673
DYP	-	111,667	111,667
Healthworks	-	155,347	155,347
VIP	-	20,306	20,306
Other charitable activities	144,659	69,565	214,224
Foodbank	<u>-</u>	<u>81,780</u>	<u>81,780</u>
Total	<u>144,659</u>	<u>477,338</u>	<u>621,997</u>
NET INCOME/(EXPENDITURE)	(51,796)	96,038	44,242
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>222,545</u>	<u>169,243</u>	<u>391,788</u>
TOTAL FUNDS CARRIED FORWARD	<u>170,749</u>	<u>265,281</u>	<u>436,030</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	72,269	15,186	5,498	92,953
Additions	-	-	1,860	1,860
At 31 March 2024	<u>72,269</u>	<u>15,186</u>	<u>7,358</u>	<u>94,813</u>
DEPRECIATION				
At 1 April 2023	72,269	13,824	2,906	88,999
Charge for year	-	1,362	1,471	2,833
At 31 March 2024	<u>72,269</u>	<u>15,186</u>	<u>4,377</u>	<u>91,832</u>
NET BOOK VALUE				
At 31 March 2024	<u>-</u>	<u>-</u>	<u>2,981</u>	<u>2,981</u>
At 31 March 2023	<u>-</u>	<u>1,362</u>	<u>2,592</u>	<u>3,954</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	18,157	12,255
Prepayments	136	4,747
	<u>18,293</u>	<u>17,002</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other loans (see note 15)	-	6,648
Trade creditors	7,185	2,127
Social security and other taxes	9,473	6,129
Accruals and deferred income	<u>63,102</u>	<u>3,486</u>
	<u>79,760</u>	<u>18,390</u>

Included in accruals and deferred income is £60,000 of deferred income which relates to projects to be delivered in 2024/2025 year end.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>6,648</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	1,595	2,808
Within two to five years	<u>4,786</u>	<u>-</u>

17. SECURED DEBTS

The loan detailed in note 15 was from the Community Builders Fund. It was repayable over a period of 10 years with interest being charged at 5% per annum. It was secured by a fixed charge over the leasehold property known as the Dalgarno Community Centre. This has now been repaid in full.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	170,749	77,901	(14,328)	234,322
Restricted funds				
Healthworks	123	4,631	-	4,754
RBK&C - DYP	7,783	(5,276)	-	2,507
Community Champions	26,479	(1,056)	-	25,423
K&C Foundation - VIP	6,954	(6,954)	-	-
Foodbank	51,208	32,736	-	83,944
City Bridge - DYP	3,009	(3,009)	-	-
Clare Ferguson - VIP	199	(199)	-	-
Big Give fund - foodbank	24,105	(2,861)	-	21,244
Capacity Building	1,740	(1,740)	-	-
Change 4 Life	101	(101)	-	-
Dalgarno ABC	2,448	12,777	-	15,225
Health NK Self Care Digital	321	(321)	-	-
Household Support RBKC	9,192	(481)	-	8,711
KT Dalgarno Boxing Event	441	(441)	-	-
RBKC Community Protects	27,376	(27,376)	-	-
Dalgarno Street party / Events	2,453	(2,241)	-	212
Community Champions (HIU)	4,552	3,370	-	7,922
DYP - Dalgarno Holiday Camps	8,227	(2,555)	14,328	20,000
DYP - Awards for All	10,000	(7,276)	-	2,724
DYP - Sheldon Trust	8,207	(3,032)	-	5,175
Campden Charities	6,000	7,500	-	13,500
John Lyons - Toilet Refurbishment	25,000	(25,000)	-	-
KCSC - Digital Champions for BAME	6,800	1,923	-	8,723
NHS - Health Winter	7,330	(605)	-	6,725
DYP_Projects and Equipment	233	22,795	25,000	48,028
DYP - Core	25,000	-	(25,000)	-
Community Champion Apprenticeship	-	9,586	-	9,586
Father's Make A Difference	-	11,171	-	11,171
	<u>265,281</u>	<u>15,965</u>	<u>14,328</u>	<u>295,574</u>
TOTAL FUNDS	<u>436,030</u>	<u>93,866</u>	<u>-</u>	<u>529,896</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,637	(144,736)	77,901
Restricted funds			
Healthworks	161,560	(156,929)	4,631
RBK&C - DYP	37,100	(42,376)	(5,276)
Community Champions	58,155	(59,211)	(1,056)
K&C Foundation - VIP	-	(6,954)	(6,954)
Foodbank	69,875	(37,139)	32,736
City Bridge - DYP	-	(3,009)	(3,009)
Clare Ferguson - VIP	-	(199)	(199)
Big Give fund - foodbank	30,296	(33,157)	(2,861)
Capacity Building	-	(1,740)	(1,740)
Change 4 Life	-	(101)	(101)
Dalgarno ABC	15,139	(2,362)	12,777
Health NK Self Care Digital	-	(321)	(321)
Household Support RBKC	-	(481)	(481)
KT Dalgarno Boxing Event	-	(441)	(441)
RBKC Community Protects	11,016	(38,392)	(27,376)
Dalgarno Street party / Events	30	(2,271)	(2,241)
Community Champions (HIU)	6,000	(2,630)	3,370
DYP - Dalgarno Holiday Camps	20,940	(23,495)	(2,555)
DYP - Awards for All	-	(7,276)	(7,276)
DYP - Sheldon Trust	10,000	(13,032)	(3,032)
Camden Charities	7,500	-	7,500
John Lyons - Toilet Refurbishment	-	(25,000)	(25,000)
KCSC - Digital Champions for BAME	27,668	(25,745)	1,923
NHS - Health Winter	1,250	(1,855)	(605)
DYP_Projects and Equipment	40,726	(17,931)	22,795
Community Champion Apprenticeship	33,510	(23,924)	9,586
Father's Make A Difference	16,705	(5,534)	11,171
Black History Month	1,000	(1,000)	-
Community Organisations Cost of Living Fund	<u>42,631</u>	<u>(42,631)</u>	<u>-</u>
	<u>591,101</u>	<u>(575,136)</u>	<u>15,965</u>
TOTAL FUNDS	<u>813,738</u>	<u>(719,872)</u>	<u>93,866</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS – continued	Net		
	At 1/4/22	movement	At
	£	in funds	31/3/23
		£	£
Unrestricted funds			
General fund	222,545	(51,796)	170,749
Restricted funds			
Healthworks	8,395	(8,272)	123
RBK&C - DYP	8,749	(966)	7,783
Community Champions	475	26,004	26,479
John Lyon's - DYP	11,932	(11,932)	-
K&C Foundation - VIP	(90)	7,044	6,954
London Community Fund Grenfell - DYP	3,445	(3,445)	-
Westway Alternative Therapy	216	(216)	-
Foodbank	33,108	18,100	51,208
Ready Steady Cook - DYP	1,000	(1,000)	-
Satellite - DYP	3,375	(3,375)	-
Sport England - DYP	5,910	(5,910)	-
City Bridge - DYP	10,922	(7,913)	3,009
London Youth - DYP	5,759	(5,759)	-
Clare Ferguson - VIP	556	(357)	199
RBKC - VIP	5,500	(5,500)	-
Westways Trust Isolation grant - VIP	1,493	(1,493)	-
Big Give fund - foodbank	-	24,105	24,105
Capacity Building	5,000	(3,260)	1,740
Change 4 Life	1,764	(1,663)	101
Dalgarno ABC	(646)	3,094	2,448
DYP GERF Poor Collective	1,066	(1,066)	-
DYP Easter 2022	3,093	(3,093)	-
Foodbank Christmas fundraiser	17,781	(17,781)	-
Health Digital Diabetes Inclusion Project	8,735	(8,735)	-
Health NK Self Care Digital	5,517	(5,196)	321
Household Support RBKC	9,842	(650)	9,192
KT Dalgarno Boxing Event	2,360	(1,919)	441
Mayor Community Spaces	12,376	15,000	27,376
RBKC Omicron	1,071	(1,071)	-
RBKC Community Protects	539	(539)	-
Dalgarno Street party / Events	-	2,453	2,453
Community Champions (HIU)	-	4,552	4,552
DYP - Dalgarno Holiday Camps	-	8,227	8,227
DYP - Awards for All	-	10,000	10,000
DYP - Sheldon Trust	-	8,207	8,207
Campden Charities	-	6,000	6,000
John Lyons - Toilet Refurbishment	-	25,000	25,000
KCSC - Digital Champions for BAME	-	6,800	6,800
NHS - Health Winter	-	7,330	7,330
DYP_Projects and Equipment	-	233	233
DYP - Core	-	25,000	25,000
	<u>169,243</u>	<u>96,038</u>	<u>265,281</u>
TOTAL FUNDS	<u>391,788</u>	<u>44,242</u>	<u>436,030</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,863	(144,659)	(51,796)
Restricted funds			
Healthworks	147,075	(155,347)	(8,272)
RBK&C - DYP	40,000	(40,966)	(966)
Community Champions	64,677	(38,673)	26,004
John Lyon's - DYP	-	(11,932)	(11,932)
K&C Foundation - VIP	20,000	(12,956)	7,044
London Community Fund Grenfell - DYP	1,500	(4,945)	(3,445)
Westway Alternative Therapy	-	(216)	(216)
Foodbank	82,099	(63,999)	18,100
Ready Steady Cook - DYP	-	(1,000)	(1,000)
Satellite - DYP	-	(3,375)	(3,375)
Sport England - DYP	-	(5,910)	(5,910)
City Bridge - DYP	-	(7,913)	(7,913)
London Youth - DYP	-	(5,759)	(5,759)
Clare Ferguson - VIP	-	(357)	(357)
RBKC - VIP	-	(5,500)	(5,500)
Westways Trust Isolation grant - VIP	-	(1,493)	(1,493)
Big Give fund - foodbank	24,105	-	24,105
Capacity Building	-	(3,260)	(3,260)
Change 4 Life	1,000	(2,663)	(1,663)
Dalgarno ABC	4,320	(1,226)	3,094
DYP GERF Poor Collective	-	(1,066)	(1,066)
DYP HAF Summer 2021	17,755	(17,755)	-
DYP Easter 2022	1,100	(4,193)	(3,093)
Foodbank Christmas fundraiser	-	(17,781)	(17,781)
Health Digital Diabetes Inclusion Project	10,000	(18,735)	(8,735)
Health NK Self Care Digital	12,225	(17,421)	(5,196)
Household Support RBKC	-	(650)	(650)
KT Dalgarno Boxing Event	-	(1,919)	(1,919)
Mayor Community Spaces	15,000	-	15,000
RBKC Omicron	-	(1,071)	(1,071)
RBKC Community Protects	13,450	(13,989)	(539)
Dalgarno Street party / Events	4,550	(2,097)	2,453
Community Champions (HIU)	6,000	(1,448)	4,552
DYP - Dalgarno Holiday Camps	13,020	(4,793)	8,227
Black History Month	1,000	(1,000)	-
DYP - Awards for All	10,000	-	10,000
DYP - Sheldon Trust	10,000	(1,793)	8,207
Campden Charities	6,000	-	6,000
John Lyons - Toilet Refurbishment	25,000	-	25,000
KCSC - Digital Champions for BAME	8,000	(1,200)	6,800
NHS - Health Winter	10,000	(2,670)	7,330
DYP_Projects and Equipment	500	(267)	233
DYP - Core	25,000	-	25,000
	<u>573,376</u>	<u>(477,338)</u>	<u>96,038</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>666,239</u>	<u>(621,997)</u>	<u>44,242</u>
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Healthworks - Our Healthworks programme works in partnership with a number of organisations that represent the BME community across the borough. This programme aims to support wellbeing and help people enjoy life more by bring people together so overcoming social isolation and loneliness and encouraging physical activity. It is funded by RBKC Adults and Public Health.

Healthworks Emotional Wellbeing - We incorporated an emotional well-being community development worker post within the HealthWorks programme with funding from Kensington & Chelsea Foundation. The programme seeks to engage people experiencing social isolation and poor emotional health. Weekly activities and programmes are delivered to encourage people to become socially engaged with our services and other residents. By accessing this support, people will have access to a range of other provision at Dalgarno Trust to support them.

The Dalgarno Youth Programme (DYP) runs regular term time activities for those aged 7+. These include twice weekly Boxing classes (Tuesdays and Thursdays evenings), Junior Club on Tuesday and Thursday afternoon and football every Friday evening at Westway. We offer different activities during the school holidays. It is funded by RBKC Children's Commissioning, Lightbulb Trust, Sheldon Trust, John Lyon's Charity, Awards for All, Westway Trust and London Sport.

Community Champions - this programme builds on the skills and knowledge of local communities, bringing local people and services together to reduce inequalities and improve health and wellbeing. It is funded by RBKC and Westminster Public Health. In this year, we received further funding to pilot a new initiative developed by the funder for apprenticeship placements across the Community Champions network. Dalgarno Trust secured funding to host one placement providing a paid role to a longstanding volunteer who completed her 15-month placement and secured her qualification at the end of her work.

Foodbank - The number of people coming to our foodbank increases week on week. We raised extra funding from the Big Give and have received large amounts of regular donations from people living in Kensington and Chelsea including The Julia and Hans Rausing Trust who donated funding for food vouchers over Christmas. In December 2023, we took part in the Big Give Christmas campaign raising a staggering £30,000 with the support of the Childhood Trust. Without this funding we would not be able to look after people as well as we can. Our foodbank is often considered the golden benchmark of foodbanks in RBKC, and many other foodbanks will approach us about our success.

Digital Champions - this programme continued to grow in its popularity through responding to the growing needs of our digitally excluded communities. It was developed over the pandemic where many people struggled to engage virtually with services due to their lack of digital knowledge and skills. We deliver bespoke courses around a range of basic to intermediate short courses to help people get online and become digitally aware. It is funded by the NHS through KCSC.

Campden Charities - is a local trust that supports charities who successfully refer residents of RBKC to the trust for practical and financial support. In this reporting period we secured several referrals bringing Dalgarno Trust funding to develop our service offer of support.

John Lyon's Charity - is a London-wide children's charity that funds and supports organisations deliver services to children and young people. In this reporting period we concluded a renovation for our boys and girl's toilets. We secured further funding to support our holiday camps in addition to a significant grant that will develop the youth provision to include two weekly youth clubs which includes a girls only provision every Wednesday evening.

We secured other new funding opportunities from The Garfield Weston Foundation, Astra Foundation and Postcode Society, all of which made significant contributions to our core funding, enabling greater capacity and business development.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.