

REGISTERED COMPANY NUMBER: 05093320 (England and Wales)
REGISTERED CHARITY NUMBER: 1105119

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
DALGARNO TRUST

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

DALGARNO TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overarching aim of the Dalgarno Trust is to improve lives in North Kensington. The objectives of the Trust are to benefit the public in the Dalgarno ward, the Royal Borough of Kensington and Chelsea and the wider area, without distinction of race, gender, sexual orientation, political or religious beliefs or other opinions, by associating the public, voluntary and private sector organisations and residents in a common effort:

1. To provide or improve facilities for community, social, recreational, sporting and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life of inhabitants in the area of benefit and in adjoining local authority areas (including the protection and improvement of their health);
2. To advance education for the public and to provide, or help to provide, opportunities for education, training, work experience and access to employment or self-employment and to advice services, particularly among unemployed people and people suffering financial hardship or social exclusion;
3. To develop the capacity and skills of members of socially disadvantaged communities within the area of benefit in such a way that they are better able to identify and help meet their needs and participate more fully in society;
4. To promote the improvement of the physical and natural environment and access to open space for the benefit of the public;
5. To undertake other charitable activities for the general benefit of the public.

Significant activities

A brief summary of the principal streams of work undertaken by the Trust is as follows:

- Health programme - this includes HealthWorks Enables, Community Champions and the VIP project.
- Youth programme - there are regular weekly sessions for ages 7 to 19 years offering boxercise, football, drama and youth club activities. We also run activity camps during the schools holidays.
- Education, learning & employment programmes including accredited courses and project specific learning opportunities.
- Our foodbank ran throughout the pandemic, has 472 people registered, and each week supports more than 150 people and their families in our local community.

Public benefit

Having consulted the latest Charity Commission guidance on the subject of public benefit, the Trustees are confident that the work of the Trust remains fully compliant with the principles established by the Commissioners.

DALGARNO TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

The strong community spirit continues to thrive at the Dalgarno Trust. In this reporting year, we fully reinstated our full programme of activities.

Our cohort of 30 volunteers helped with the weekly foodbank and they clocked up over 1,892 hours over the year 2022-23, equivalent to a saving of £26,609 (based on London Living Wage 2022). This is enormously valuable to the work of the Trust; we could not operate our foodbank without this level of volunteering from our community. Our weekly foodbank continued to receive donations from Felix, City Harvest, Marks & Spencer, Lidl, and Sainsbury's as well as regular donations from individuals and trusts. We have received important donations of toiletries and sanitary products from the charities, and have also received regular donations from the Ismaili Centre in South Kensington and Holy Trinity Brompton Church. We raised over £25,000 in the Big Give Christmas fundraising campaign 2022 which helped sustain the foodbank for this financial year.

HealthWorks Enables is one of our funded projects to improve health and wellbeing, encourage physical activity and help overcome loneliness. We work with nine partner organisations to foster diversity and inclusion in Kensington & Chelsea. The events and activities covered physical activities, well-being and self-empowerment sessions.

The Community Champions project continues to grow from strength to strength, successfully building a programme that engages effectively with our local community. We have run exercise activities including walking groups, Zumba, and sewing. Notably we ran regular stay and play sessions under the auspices of the Maternity Champions project as well as working in partnership with Change4Life delivering mum and baby sessions that were both fun and informative. This has helped new mothers build their own supportive social network through these important early years. Regular attendance by the RBKC Health Visitor has proved popular and provides an important service.

The VIP (Volunteering in Partnership) programme has steadily built momentum over 2022-23. Regular get-togethers and trips helped keep people engaged, reducing isolation and promoting positive emotional wellbeing. We have been fortunate to secure further funding for this project from the K&C Foundation in this period.

The Digital Champions programme runs weekly drop-ins and outreach to encourage people to engage with the digital world and has continued to be supported by the NHS and Kensington & Chelsea Social Council due to its success and positive impact. The programme also aims to help people use the NHS online service so that they can set up GP appointments and order prescriptions.

The Dalgarno Youth Programme (DYP) has strengthened significantly over 2022-23 thanks to the recruitment of a female youth worker working alongside the senior youth worker. There are now over 500 children and young people registered with DYP. The weekly afterschool programme of activities was well attended and often full to capacity and included classes in guitar, taekwondo, drama, healthy eating sessions, football (boys and girls) and boxing (boys and girls). Our membership with the Amateur Boxing Alliance (ABA) has raised the profile of the boxing club with more and more children and young people signing up each term. In November 2023, we held our first annual fundraiser which was attended by other local and national members of the ABA, promoting further visibility of the centre and the championship boxers we are training.

During the school holidays we ran activity camps for young people. We received financial support from the John Lyon's Charity, the Holiday Activity Fund (RBKC) and Kitchen Social (Mayor's Fund). This meant that we were able to offer the children and young people breakfast and a hot lunch during the camps and a range of activities which included circus shows, arts and crafts, football, dodgeball and photography classes facilitated by Alison Jackson.

None of these activities would have taken place without the determination of the Dalgarno Trust staff team and volunteers, including the sessional staff required to deliver the children's holiday camps. There is no doubt that the dedication and reliability of those delivering services truly benefitted the community. They are a resilient, caring, and compassionate group of people and are determined to achieve so much more in the coming year.

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Financial review

Financial position

The financial position of the charity at the year-end is set out on page 11.

Principal funding sources

The principal sources of funding for the Trust continue to be;

" Royal Borough of Kensington & Chelsea

" West London CCG NHS

" John Lyon's Charity

" Lightbulb Trust

" Kensington and Chelsea Foundation

" National Lottery - Awards 4 All

" Kensington Trust

" Kensington and Chelsea Social Council

" Rausing Trust

" Mikheev Trust

" NHS

" Young K&C

Our well-established relationships with the above organisations and colleagues are the mainstay of funding requests, and we are also exploring new sources of funding. By the nature of our work in the local area, these include local charities as well as some local associations and individuals.

Investment policy and objectives

The Trustees continue to aspire to the establishment of an investment portfolio from which the Trust could derive income. As and when the charity's financial stability increases the Trustees still intend to examine the possibilities for investment in the longer term but not as a priority.

Reserves policy

The Trust has total reserves at the year-end of £436,030 (2022 £391,788). Of these £265,281 (2022 £169,243) are held in restricted funds. The Trustees wish to hold approximately 6 months of expenditure in reserve. We are pleased to have maintained this during the course of the past year. These funds are unrestricted but designated to cover 6 months of operating costs and to cover unforeseen costs, should the need arise. This policy is reviewed annually, prior to the AGM.

At the year end the Trust has free reserves (unrestricted funds not tied up in fixed assets) of £166,795 (2022 £210,872).

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Future Activities and Aims

During 2022/23, we were able to run our full programmes and services.

Throughout this year, our strong and resilient team of staff and committed volunteers provided the foundations on which to deliver impactful services which resulted in positive outcomes for our local residents and wider communities.

Our aim over the next year is to continue engaging our services users across different platforms that will meet the varied needs of individuals and families. Our focus is aimed at developing our existing provisions and creating new programmes that meet the needs of our service users.

Future plans will seek to include increasing our networks and partnerships and to build upon our work with existing partners such as the NHS, London Youth, the Kensington Foundation, The Childhood Trust who supported our Big Give Christmas Campaign and the RBKC & Westminster Chamber of Commerce to enhance our relationships within the private business and corporate landscape.

We began works to develop a new programme specifically targeted at supporting fathers in collaboration with RBKC Family Services. There is a growing need for fathers to be supported due to the real lack of services available to them and the growing impact of family breakdowns on children and young people. Men are often less engaged with services leaving a significant barrier to supporting families as a whole and thus bridging the gap of prevention against the multiple challenges faced by our community.

We are exploring new ways of improving the building to offer new and upgraded facilities to the local community as this is the only community facility available to them, with over 7000 residents living on our doorstep. We sought to redevelop plans for a new kitchen that would not only improve service delivery for our foodbank and cooking provisions in holiday camps and other healthy eating cooking sessions but would increase our capacity to hire the space for private bookings creating an added revenue for the trust.

We have sought new opportunities to consider a complete redevelopment of the outdated and dilapidated outside football pitch at the back of our building which would improve the external facilities and again create an important revenue stream for the trust. If we can develop the site to a state-of-the-art football facility which can also double up as a netball and basketball court, we would increase the use of the space to a wider audience thus raising the profile of the centre and attracting a new cohort of people accessing the space.

We plan to enable and empower our community to hold ownership and provide a space where everyone can come together to build and create provisions that will improve their individual, family, and community life. Dalgarno Trust is uniquely placed in the neighbourhood to deliver this, and we believe we can maximise our assets to make a real difference to everyone that walks through our doors.

Support from our local authority is paramount to helping us to continue to achieve our aims and whilst fluctuating funding and time-consuming monitoring reports remain an ongoing challenge, our brilliant staffing team remains determined and committed in building upon the vital support programmes we deliver to our residents, families, and communities. It is however imperative that funders recognise the reputable services we deliver and consider long-term secure funding programmes that will enable us to really focus on what we are best at - improving the lives of people in North Kensington.

DALGARNO TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charity and company limited by guarantee, incorporated on 5th April 2004 and registered as charity on 26th July 2004. The company was established under a Memorandum of Association, which established the objects and power of the charity and is governed under its Articles of Association. In the event of the company/charity being wound up Trust Board members are required to contribute an amount not exceeding £10.

The Trust Board has overall authority for the charity, determining its strategic direction and ensuring the annual report complies with both company and charity laws. The Trust Board meets at a minimum on a quarterly basis. The Trust Board recruits new people to join the Board through advertising and invitation.

All new trustees are provided with information about the roles and responsibilities of the Trust Board. They are invited to meet the staff at the centre and hear about the range of activities on offer. The Trust Board seeks to ensure that the needs of the different user groups are represented.

We recruit Trust Board members with appropriate expertise and links to the community.

The Directors of the Company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Trust Board. Under the requirements of the Memorandum and the Articles of Association the members of the Trustee Board are elected to serve for a period of three years after which they must be re-elected. One third of the longest serving committee members will retire every year.

The Trust Board is responsible for overall governance. It is also responsible for keeping financial records which disclose the financial position of the charity.

The day to day running of the Trust is delegated to the Chief Executive who reports to the Chair of the Trust Board. Key management remuneration is set by reference to market conditions. We recruited Esma Dukali as the new Chief Executive Officer in June 2022.

Related parties

The charity works as a multi-agency, multi-disciplinary organisation in partnership with a variety of local statutory and voluntary sector providers in order to provide its programmes, services and projects.

Risk management

The Trust Board with the Chief Executive reviews the risks the Trust faces on a regular basis. Reviews of the controls of the financial systems have shown that sufficient resources should continue to be maintained in the event of adverse fundraising conditions. Other operational and business risks faced by the Trust are actively managed to mitigate significant issues arising. An annual Health & Safety inspection is undertaken by an independent service called WorkNest who also provide employment law and advice on all HR matters. The Trust works to BSI ISO 9001 and this ensures that the highest possible standards are maintained.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05093320 (England and Wales)

Registered Charity number
1105119

Registered office
1 Webb Close
Dalgarno Way
London
W10 5QB

DALGARNO TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Mr C J Griffin
Ms H Durrell
Ms L Hughes
Mr S Divall
Mr C Herbert
Mr A M I Mohamed
Ms M Poponne
Mr P Sharma
Ms P Tavridaki
Ms A Whitworth
Mr A G A Ranawake Chair

Independent Examiner

Susan Plumb ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 5 DEC 2023 and signed on the board's behalf by:


Mr A G A Ranawake -Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DALGARNO TRUST**

Independent examiner's report to the trustees of Dalgarno Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Plumb ACA

Susan Plumb ACA
The Institute of Chartered Accountants in England and Wales

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: 7 Nov 2023

DALGARNO TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,286	-	38,286	15,681
Charitable activities	5				
Community Champions		-	70,677	70,677	69,994
DYP		-	118,875	118,875	126,461
Healthworks		-	147,075	147,075	145,000
VIP		-	20,000	20,000	20,000
Other charitable activities		22,640	134,650	157,290	177,145
Foodbank		-	82,099	82,099	42,394
Other trading activities	3	30,128	-	30,128	34,839
Investment income	4	1,809	-	1,809	78
Total		<u>92,863</u>	<u>573,376</u>	<u>666,239</u>	<u>631,592</u>
EXPENDITURE ON					
Charitable activities	6				
Community Champions		-	38,673	38,673	78,711
DYP		-	111,667	111,667	168,753
Healthworks		-	155,347	155,347	136,605
VIP		-	20,306	20,306	18,500
Other charitable activities		144,659	69,565	214,224	170,986
Foodbank		-	81,780	81,780	32,881
Total		<u>144,659</u>	<u>477,338</u>	<u>621,997</u>	<u>606,436</u>
NET INCOME/(EXPENDITURE)		(51,796)	96,038	44,242	25,156
RECONCILIATION OF FUNDS					
Total funds brought forward		222,545	169,243	391,788	366,632
TOTAL FUNDS CARRIED FORWARD		<u>170,749</u>	<u>265,281</u>	<u>436,030</u>	<u>391,788</u>

The notes form part of these financial statements

DALGARNO TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	3,954	-	3,954	11,673
CURRENT ASSETS					
Debtors	13	17,002	-	17,002	45,813
Cash at bank		<u>168,183</u>	<u>265,281</u>	<u>433,464</u>	<u>390,081</u>
		185,185	265,281	450,466	435,894
CREDITORS					
Amounts falling due within one year	14	(18,390)	-	(18,390)	(49,132)
NET CURRENT ASSETS		<u>166,795</u>	<u>265,281</u>	<u>432,076</u>	<u>386,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		170,749	265,281	436,030	398,435
CREDITORS					
Amounts falling due after more than one year	15	-	-	-	(6,647)
NET ASSETS		<u>170,749</u>	<u>265,281</u>	<u>436,030</u>	<u>391,788</u>
FUNDS	19				
Unrestricted funds				170,749	222,545
Restricted funds				<u>265,281</u>	<u>169,243</u>
TOTAL FUNDS				<u>436,030</u>	<u>391,788</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 DEC 2023 and were signed on its behalf by:



 Mr A S A Ranawake -Trustee

The notes form part of these financial statements

DALGARNO TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations 1	<u>51,959</u>	<u>48,962</u>
Net cash provided by operating activities	<u>51,959</u>	<u>48,962</u>
 Cash flows from investing activities		
Purchase of tangible fixed assets	(1,702)	(5,067)
Interest received	<u>1,809</u>	<u>78</u>
Net cash provided by/(used in) investing activities	<u>107</u>	<u>(4,989)</u>
 Cash flows from financing activities		
Loan repayments in year	<u>(8,683)</u>	<u>(8,683)</u>
Net cash used in financing activities	<u>(8,683)</u>	<u>(8,683)</u>
	<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period	43,383	35,290
Cash and cash equivalents at the beginning of the reporting period	<u>390,081</u>	<u>354,791</u>
Cash and cash equivalents at the end of the reporting period	<u><u>433,464</u></u>	<u><u>390,081</u></u>

The notes form part of these financial statements

DALGARNO TRUST

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2023	2022	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	44,242	25,156	
Adjustments for:			
Depreciation charges	9,421	9,229	
Interest received	(1,809)	(78)	
Decrease in debtors	28,811	8,548	
(Decrease)/increase in creditors	(28,706)	6,107	
Net cash provided by operations	<u>51,959</u>	<u>48,962</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank	<u>390,081</u>	<u>43,383</u>	<u>433,464</u>
	<u>390,081</u>	<u>43,383</u>	<u>433,464</u>
Debt			
Debts falling due within 1 year	(8,683)	2,035	(6,648)
Debts falling due after 1 year	<u>(6,647)</u>	<u>6,647</u>	<u>-</u>
	<u>(15,330)</u>	<u>8,682</u>	<u>(6,648)</u>
Total	<u>374,751</u>	<u>52,065</u>	<u>426,816</u>

The notes form part of these financial statements

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties around the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES			
	2023	2022	
	£	£	
Donations	<u>38,286</u>	<u>15,681</u>	
3. OTHER TRADING ACTIVITIES			
	2023	2022	
	£	£	
Room hire	<u>30,128</u>	<u>34,839</u>	
4. INVESTMENT INCOME			
	2023	2022	
	£	£	
Deposit account interest	<u>1,809</u>	<u>78</u>	
5. INCOME FROM CHARITABLE ACTIVITIES			
Activity	2023	2022	
	£	£	
Community Champions	70,677	69,994	
DYP	118,875	126,461	
Healthworks	147,075	145,000	
VIP	20,000	20,000	
Other charitable activities	157,290	177,145	
Foodbank	<u>82,099</u>	<u>42,394</u>	
	<u>596,016</u>	<u>580,994</u>	
6. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Community Champions	38,673	-	38,673
DYP	111,667	-	111,667
Healthworks	155,347	-	155,347
VIP	20,306	-	20,306
Other charitable activities	212,224	2,000	214,224
Foodbank	<u>81,780</u>	<u>-</u>	<u>81,780</u>
	<u>619,997</u>	<u>2,000</u>	<u>621,997</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. SUPPORT COSTS

	Governance costs
	£
Other charitable activities	<u>2,000</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's fee	2,000	1,900
Depreciation - owned assets	<u>9,421</u>	<u>9,229</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	354,496	331,922
Social security costs	25,900	20,832
Other pension costs	<u>3,263</u>	<u>5,648</u>
	<u>383,659</u>	<u>358,402</u>

Termination payments of £17,500 (2022 £nil) are included in wages and salaries above.

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £50,885 (2022: £63,025).

The average monthly number of employees during the year was as follows:

	<u>2023</u>	<u>2022</u>
	24	22

No employees received emoluments in excess of £60,000.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,681	-	15,681
Charitable activities			
Community Champions	-	69,994	69,994
DYP	-	126,461	126,461
Healthworks	-	145,000	145,000
VIP	-	20,000	20,000
Other charitable activities	93,087	84,058	177,145
Foodbank	-	42,394	42,394
Other trading activities	34,839	-	34,839
Investment income	<u>78</u>	<u>-</u>	<u>78</u>
Total	<u>143,685</u>	<u>487,907</u>	<u>631,592</u>
EXPENDITURE ON			
Charitable activities			
Community Champions	-	78,711	78,711
DYP	-	168,753	168,753
Healthworks	-	136,605	136,605
VIP	-	18,500	18,500
Other charitable activities	124,890	46,096	170,986
Foodbank	<u>-</u>	<u>32,881</u>	<u>32,881</u>
Total	<u>124,890</u>	<u>481,546</u>	<u>606,436</u>
NET INCOME	18,795	6,361	25,156
Transfers between funds	<u>10,836</u>	<u>(10,836)</u>	<u>-</u>
Net movement in funds	29,631	(4,475)	25,156
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>192,914</u>	<u>173,718</u>	<u>366,632</u>
TOTAL FUNDS CARRIED FORWARD	<u>222,545</u>	<u>169,243</u>	<u>391,788</u>

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	72,269	13,484	5,498	91,251
Additions	-	1,702	-	1,702
At 31 March 2023	<u>72,269</u>	<u>15,186</u>	<u>5,498</u>	<u>92,953</u>
DEPRECIATION				
At 1 April 2022	65,075	12,696	1,807	79,578
Charge for year	<u>7,194</u>	<u>1,128</u>	<u>1,099</u>	<u>9,421</u>
At 31 March 2023	<u>72,269</u>	<u>13,824</u>	<u>2,906</u>	<u>88,999</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>1,362</u>	<u>2,592</u>	<u>3,954</u>
At 31 March 2022	<u>7,194</u>	<u>788</u>	<u>3,691</u>	<u>11,673</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	12,255	41,074
Prepayments	<u>4,747</u>	<u>4,739</u>
	<u>17,002</u>	<u>45,813</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 16)	6,648	8,683
Trade creditors	2,127	6,047
Social security and other taxes	6,129	4,895
Accruals and deferred income	<u>3,486</u>	<u>29,507</u>
	<u>18,390</u>	<u>49,132</u>

Deferred income of £nil (2022: £23,854) relates to activities to be undertaken in the next financial year.

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	<u>–</u>	<u>6,647</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,648</u>	<u>8,683</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>–</u>	<u>6,647</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>2,808</u>	<u>5,616</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Other loans	<u>6,648</u>	<u>15,330</u>

The loan detailed in note 16 is from the Communitybuilders Fund. It is repayable over a period of 10 years with interest being charged at 5% per annum. It is secured by a fixed charge over the leasehold property known as the Dalgarno Community Centre.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	222,545	(51,796)	170,749
Restricted funds			
Healthworks	8,395	(8,272)	123
RBK&C - DYP	8,749	(966)	7,783
Community champions	475	26,004	26,479
John Lyon's - DYP	11,932	(11,932)	-
Kensington & Chelsea Foundation - VIP	(90)	7,044	6,954
London Community Fund Grenfell - DYP	3,445	(3,445)	-
Westway Alternative Therapy	216	(216)	-
Foodbank	33,108	18,100	51,208
Ready Steady Cook - DYP	1,000	(1,000)	-
Satellite - DYP	3,375	(3,375)	-
Sport England - DYP	5,910	(5,910)	-
City Bridge - DYP	10,922	(7,913)	3,009
London Youth - DYP	5,759	(5,759)	-
Clare Ferguson - VIP	556	(357)	199
RBKC - VIP	5,500	(5,500)	-
Westways Trust Isolation grant - VIP	1,493	(1,493)	-
Big Give fund - foodbank	-	24,105	24,105
Capacity Building	5,000	(3,260)	1,740
Change 4 Life	1,764	(1,663)	101
Dalgarno ABC	(646)	3,094	2,448
DYP GERF Poor Collective	1,066	(1,066)	-
DYP Easter 2022	3,093	(3,093)	-
Foodbank Christmas fundraiser	17,781	(17,781)	-
Health Digital Diabetes Inclusion Project	8,735	(8,735)	-
Health NK Self Care Digital	5,517	(5,196)	321
Household Support RBKC	9,842	(650)	9,192
KT Dalgarno Boxing Event	2,360	(1,919)	441
Mayor Community Speaces	12,376	15,000	27,376
RBKC Omicron	1,071	(1,071)	-
RBKC Community Protects	539	(539)	-
Dalgarno Street party / Events	-	2,453	2,453
Community Champions (HIU)	-	4,552	4,552
DYP - Dalgarno Holiday Camps	-	8,227	8,227
DYP - Awards for All	-	10,000	10,000
DYP - Sheldon Trust	-	8,207	8,207
Camden Charities	-	6,000	6,000
John Lyons - Toilet Refurbishment	-	25,000	25,000
KCSC - Digital Champions for BAME	-	6,800	6,800
NHS - Health Winter	-	7,330	7,330
DYP_Projects and Equipment	-	233	233
DYP - Core	-	25,000	25,000
	<u>169,243</u>	<u>96,038</u>	<u>265,281</u>
TOTAL FUNDS	<u>391,788</u>	<u>44,242</u>	<u>436,030</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,863	(144,659)	(51,796)
Restricted funds			
Healthworks	147,075	(155,347)	(8,272)
RBK&C - DYP	40,000	(40,966)	(966)
Community champions	64,677	(38,673)	26,004
John Lyon's - DYP	-	(11,932)	(11,932)
Kensington & Chelsea Foundation - VIP	20,000	(12,956)	7,044
London Community Fund Grenfell - DYP	1,500	(4,945)	(3,445)
Westway Alternative Therapy	-	(216)	(216)
Foodbank	82,099	(63,999)	18,100
Ready Steady Cook - DYP	-	(1,000)	(1,000)
Satellite - DYP	-	(3,375)	(3,375)
Sport England - DYP	-	(5,910)	(5,910)
City Bridge - DYP	-	(7,913)	(7,913)
London Youth - DYP	-	(5,759)	(5,759)
Clare Ferguson - VIP	-	(357)	(357)
RBKC - VIP	-	(5,500)	(5,500)
Westways Trust Isolation grant - VIP	-	(1,493)	(1,493)
Big Give fund - foodbank	24,105	-	24,105
Capacity Building	-	(3,260)	(3,260)
Change 4 Life	1,000	(2,663)	(1,663)
Dalgarno ABC	4,320	(1,226)	3,094
DYP GERF Poor Collective	-	(1,066)	(1,066)
DYP HAF Summer 2021	17,755	(17,755)	-
DYP Easter 2022	1,100	(4,193)	(3,093)
Foodbank Christmas fundraiser	-	(17,781)	(17,781)
Health Digital Diabetes Inclusion Project	10,000	(18,735)	(8,735)
Health NK Self Care Digital	12,225	(17,421)	(5,196)
Household Support RBKC	-	(650)	(650)
KT Dalgarno Boxing Event	-	(1,919)	(1,919)
Mayor Community Speaces	15,000	-	15,000
RBKC Omicron	-	(1,071)	(1,071)
RBKC Community Protects	13,450	(13,989)	(539)
Dalgarno Street party / Events	4,550	(2,097)	2,453
Community Champions (HIU)	6,000	(1,448)	4,552
DYP - Dalgarno Holiday Camps	13,020	(4,793)	8,227
Black History Month	1,000	(1,000)	-
DYP - Awards for All	10,000	-	10,000
DYP - Sheldon Trust	10,000	(1,793)	8,207
Campden Charities	6,000	-	6,000
John Lyons - Toilet Refurbishment	25,000	-	25,000
KCSC - Digital Champions for BAME	8,000	(1,200)	6,800
NHS - Health Winter	10,000	(2,670)	7,330
DYP_Projects and Equipment	500	(267)	233
DYP - Core	25,000	-	25,000
	<u>573,376</u>	<u>(477,338)</u>	<u>96,038</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued				
TOTAL FUNDS		<u>666,239</u>	<u>(621,997)</u>	<u>44,242</u>
Comparatives for movement in funds				
	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	192,914	18,795	10,836	222,545
Restricted funds				
Healthworks	-	8,395	-	8,395
RBK&C - DYP	2,859	5,890	-	8,749
Community champions	9,192	(8,717)	-	475
John Lyon's - DYP	9,214	2,718	-	11,932
The Grove Trust	7,762	(7,762)	-	-
SNB - DYP	1,897	(1,897)	-	-
Kensington & Chelsea Foundation - VIP	(1,101)	1,011	-	(90)
London Community Fund Grenfell - DYP	13,283	(9,838)	-	3,445
Westway Alternative Therapy	1,050	(834)	-	216
Foodbank	15,888	17,220	-	33,108
iwill - DYP	9,978	(9,978)	-	-
Kitchen Social - DYP	1,587	(1,587)	-	-
Ready Steady Cook - DYP	1,000	-	-	1,000
Satellite - DYP	3,375	-	-	3,375
Sport England - DYP	5,910	-	-	5,910
Sported - DYP	2,653	(2,653)	-	-
City Bridge - DYP	41,650	(30,728)	-	10,922
London Youth - DYP	3,900	1,859	-	5,759
London Community Relief Fund - DYP	10,836	-	(10,836)	-
Clare Ferguson - VIP	230	326	-	556
RBKC - VIP	4,330	1,170	-	5,500
Westways Trust Isolation grant - VIP	2,500	(1,007)	-	1,493
Big Give fund - foodbank	25,488	(25,488)	-	-
NYCK - DYP	237	(237)	-	-
Capacity Building	-	5,000	-	5,000
Change 4 Life	-	1,764	-	1,764
Dalgarno ABC	-	(646)	-	(646)
DYP GERF Poor Collective	-	1,066	-	1,066
DYP Easter 2022	-	3,093	-	3,093
Foodbank Christmas fundraiser	-	17,781	-	17,781
Health Digital Diabetes Inclusion Project	-	8,735	-	8,735
Health NK Self Care Digital	-	5,517	-	5,517
Household Support RBKC	-	9,842	-	9,842
KT Dalgarno Boxing Event	-	2,360	-	2,360
Mayor Community Speaces	-	12,376	-	12,376
RBKC Omicron	-	1,071	-	1,071
RBKC Community Protects	-	539	-	539
	<u>173,718</u>	<u>6,361</u>	<u>(10,836)</u>	<u>169,243</u>
TOTAL FUNDS	<u>366,632</u>	<u>25,156</u>	<u>-</u>	<u>391,788</u>

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,685	(124,890)	18,795
Restricted funds			
Healthworks	145,000	(136,605)	8,395
RBK&C - DYP	51,187	(45,297)	5,890
Community champions	69,994	(78,711)	(8,717)
John Lyon's - DYP	39,455	(36,737)	2,718
The Grove Trust	-	(7,762)	(7,762)
SNB - DYP	-	(1,897)	(1,897)
Kensington & Chelsea Foundation - VIP	16,000	(14,989)	1,011
London Community Fund Grenfell - DYP	-	(9,838)	(9,838)
Westway Alternative Therapy	-	(834)	(834)
Foodbank	23,490	(6,270)	17,220
iwill - DYP	-	(9,978)	(9,978)
Kitchen Social - DYP	3,200	(4,787)	(1,587)
Sported - DYP	-	(2,653)	(2,653)
City Bridge - DYP	-	(30,728)	(30,728)
London Youth - DYP	3,000	(1,141)	1,859
Clare Ferguson - VIP	1,000	(674)	326
RBKC - VIP	3,000	(1,830)	1,170
Westway Trust Isolation grant - VIP	-	(1,007)	(1,007)
Big Give fund - foodbank	-	(25,488)	(25,488)
NYCK - DYP	4,983	(5,220)	(237)
KCF Summer Camp 2021	11,836	(11,836)	-
Greenshoots Kundalini	2,400	(2,400)	-
Waitrose For Black History Month	860	(860)	-
Capacity Building	5,000	-	5,000
Change 4 Life	3,015	(1,251)	1,764
Dalgarno ABC	900	(1,546)	(646)
DYP GERF Poor Collective	1,500	(434)	1,066
DYP HAF Summer 2021	8,000	(8,000)	-
DYP Easter 2022	3,300	(207)	3,093
Foodbank Christmas fundraiser	18,904	(1,123)	17,781
Health Digital Diabetes Inclusion Project	15,000	(6,265)	8,735
Health NK Self Care Digital	12,225	(6,708)	5,517
Household Support RBKC	10,342	(500)	9,842
KT Dalgarno Boxing Event	2,490	(130)	2,360
Mayor Community Spaces	12,376	-	12,376
RBKC Omicron	6,000	(4,929)	1,071
RBKC Community Protects	13,450	(12,911)	539
	<u>487,907</u>	<u>(481,546)</u>	<u>6,361</u>
TOTAL FUNDS	<u>631,592</u>	<u>(606,436)</u>	<u>25,156</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Healthworks - Our Healthworks programme works in partnership with a number of organisations that represent the BME community across the borough. This programme aims to support wellbeing and help people enjoy life more by bring people together so overcoming social isolation and loneliness and encouraging physical activity. It is funded by RBKC Adults and Public Health.

Volunteering In Partnership (VIP) - Our programme Volunteering In Partnership seeks and engages with those people - whatever age - who may have become socially isolated and lonely for a wide variety of reasons. We bring people into this programme, organising events and activities aimed and encouraging people to engage with each other and the wider community. It is funded by the Kensington & Chelsea Foundation.

The Dalgarno Youth Programme (DYP) - runs regular term time activities for those aged 7+. These include twice weekly Boxing classes (Tuesdays and Thursdays evenings), Junior Club on Tuesday and Thursday afternoon and football every Friday evening at Westway. We offer different activities during the school holidays. It is funded by RBKC Childrens Commissioning, John Lyon's Charity, Awards for All and the Lightbulb Trust.

Community Champions - The Community Champions programme builds on the skills and knowledge of local communities. We bring local people and services together to improve health and wellbeing and to reduce inequalities. It is funded by RBKC.

Foodbank - The number of people coming to our foodbank increases week on week. We raised extra funding from the Big Give and have received large amounts of regular donations from people living in Kensington and Chelsea including the Rausing Trust who were a new funder in this reporting year. In December 2022, we took part in the Big Give Christmas campaign raising a staggering £27,000 with the support of the Childhood Trust. Without this funding we would not be able to look after people as well as we can. Our foodbank is often considered the golden benchmark of foodbanks in RBKC, and many other foodbanks will approach us about our success.

Digital Champions - this programme continued to grow in its popularity through responding to the growing needs of our digitally excluded communities. It was developed over the pandemic where many people struggled to engage virtually with services due to their lack of digital knowledge and skills. We deliver bespoke courses around a range of basic to intermediate short courses to help people get online and become digitally aware. It is funded by KCSC.

Mayor Community Spaces - we received the grant in the previous year to renovate our kitchen space however we were unable to complete the works due to rising costs and as such had to seek additional funding to complete the project. We are pleased to announce that we have since secured funding to begin the works and have sought quotes from new contractors to commence renovations in the next financial year which has been completed post financial year end,

Campden Charities - is a local trust that supports charities who successfully refer residents of RBKC to the trust for practical and financial support. In this reporting period we secured several referrals bringing Dalgarno Trust funding to develop our service offer of support.

John Lyon's Charity - is a London-wide children's charity that funds and supports organisations deliver services to children and young people. In this reporting period we secured a grant from the charity to renovate our boys and girl's toilets. They had also previously funded our female youth worker and we plan to reapply for this funding after the break period of 1 year which fell into this period.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

