

REGISTERED COMPANY NUMBER: 05093320 (England and Wales)

REGISTERED CHARITY NUMBER: 1105119

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
DALGARNO TRUST**

Haines Watts
Chartered Accountants
Old Station House
Station Approach
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DALGARNO TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

In 2021, the Trustees reviewed the Memorandum of Association and the Articles of Association to align them with the Companies Act 2006. The Trust Board also took the opportunity to shorten the name from Dalgarno Neighbourhood Trust Limited to Dalgarno Trust. The revised documents and the amended request to change the name were registered with Companies House in August 2021.

AIMS AND OBJECTIVES

The overarching aim of the Dalgarno Trust (formerly the Dalgarno Neighbourhood Trust) is to improve lives in North Kensington. The objectives of the Trust are to benefit the public in the Dalgarno ward, the Royal Borough of Kensington and Chelsea and the wider area, without distinction of race, gender, sexual orientation, political or religious beliefs or other opinions, by associating the public, voluntary and private sector organisations and residents in a common effort:

1. To provide or improve facilities for community, social, recreational, sporting and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life of inhabitants in the area of benefit and in adjoining local authority areas (including the protection and improvement of their health);
2. To advance education for the public and to provide, or help to provide, opportunities for education, training, work experience and access to employment or self-employment and to advice services, particularly among unemployed people and people suffering financial hardship or social exclusion;
3. To develop the capacity and skills of members of socially disadvantaged communities within the area of benefit in such a way that they are better able to identify and help meet their needs and participate more fully in society;
4. To promote the improvement of the physical and natural environment and access to open space for the benefit of the public;
5. To undertake other charitable activities for the general benefit of the public.

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

SIGNIFICANT ACTIVITIES

A brief summary of the principal streams of work undertaken by the Trust is as follows:

- Health programme - this includes HealthWorks Enables, Community and Maternity Champions, Digital Champions, and the VIP project.
- Youth programme - there are regular weekly after school sessions for ages 7 to 19 years offering boxercise, football, drama and youth club activities. We also run activity camps during the school holidays.
- Education, learning & employment programmes including accredited courses and project specific learning opportunities.
- Our foodbank has been running throughout the year, it has 667 people registered, and each week supports more than 120 people and their families in our local community.

PUBLIC BENEFIT

Having consulted the latest Charity Commission guidance on the subject of public benefit, the Trustees are confident that the work of the Trust remains fully compliant with the principles established by the Commissioners.

DALGARNO TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Achievement and performance

Charitable activities

The strong community spirit continues to thrive at the Dalgarno Trust. In this reporting year, we started to rebuild our full programme of activities as we came out of lockdowns and restrictions on social gatherings. From early 2022 we were able to offer a full range of activities at the community centre. A number of activities remained on Zoom to accommodate those still isolating.

Our cohort of 30 volunteers helped with the weekly foodbank and they clocked up over 1918 hours over the year 2021-22, equivalent to a saving of £21,194 (based on London Living Wage 2021). This is enormously valuable to the work of the Trust; we could not operate our foodbank without this level of volunteering from our community. Our weekly foodbank continued to receive donations from Felix, City Harvest, Marks & Spencer, Lidl and Sainsbury's as well as regular donations from individuals and trusts. We have also received important donations of toiletries and sanitary products from the charities, Beauty Bank and Period Poverty. We have also received regular donations from the Ismaili Centre in South Kensington and Holy Trinity Brompton Church. We raised over £25,000 in the Big Give Christmas fundraising campaign 2020 and that sustained the foodbank for the first part of 2021-22 and raised nearly £20,000 in our foodbank fundraiser in December 2021.

HealthWorks Enables is one of our funded projects to improve health and wellbeing, encourage physical activity and help overcome loneliness. We work with nine partner organisations to foster diversity and inclusion in Kensington & Chelsea. In this reporting year, we held 110 face to face events and activities with 1849 participants attending. The events and activities covered physical activities, well-being and self-empowerment sessions.

The Community Champions project returned to the community centre, and this has successfully built a programme that engages effectively with our local community. We have run successful exercise activities including buggy walks, Zumba and women only boxing. Notably we ran regular stay and play sessions under the auspices of the Maternity Champions project as well as working in partnership with Change4Life delivering mum and baby sessions that were both fun and informative. This has helped new mothers build their own supportive social network through these important early years. Regular attendance by the RBKC Health Visitor has proved popular and provides an important service.

The VIP (Volunteering in Partnership) programme has steadily built momentum over 2021-22. Regular get together and trips helped keep people engaged. This programme's volunteers kept in touch with local people over the phone and through Zoom calls when people were hesitant about going out post pandemic. We have been fortunate to secure further funding for this project from the K&C Foundation.

This year we were funded by the NHS and KCSC Self Care Programme to run new initiatives to encourage people to engage with the digital world. These programmes aim to help people use the NHS online so they can set up GP appointments and order prescriptions. One of the programmes is aimed at helping people manage their diabetes through a specially devised NHS app.

We have also been active in the Community Protects programme devised by Public Health. This aims to encourage people to take the Covid 19 vaccine; vaccine hesitancy is prevalent in the local community and this programme set out to 'myth bust' the stories around the vaccine.

DALGARNO TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Our youth programme has gone from strength to strength over 2021-22. There are now 482 children and young people registered with the youth programme. The weekly sessions were well attended, and the offer in activities is wide and includes guitar, taekwondo, drama, healthy eating sessions, football (boys and girls) and boxing (boys and girls). Our football activities have been supported by QPR. Dalgarno Trust formed its own boxing club becoming members of the national Amateur Boxing Alliance and has had a number of successes in local championships.

During the school holidays we ran activity camps for young people. We received financial support from the John Lyon's Charity, the Holiday Activity Fund and Kitchen Social (Mayor's Fund). This meant that we were able to offer the children and young people breakfast and a hot lunch during the camp which all worked very well, and we were pleased to say that no cases of Covid-19 were reported during the holiday camps.

None of these activities would have taken place without the determination of the Dalgarno Trust staff team and volunteers. There is no doubt that the dedication and reliability of those delivering services truly benefitted the community. They are a resilient, caring and compassionate group of people and are determined to achieve more in the coming year.

FINANCIAL REVIEW

Financial position

The financial position of the charity at the year-end is set out on page 11.

Principal funding sources

The principal sources of funding for the Trust continue to be;

- Royal Borough of Kensington & Chelsea
- West London CCG NHS
- John Lyon's Charity
- London Community Response Fund
- Kensington and Chelsea Foundation
- Kensington Trust
- Kensington and Chelsea Social Council
- Postcode Giving
- Mikheev Trust
- NHS

DALGARNO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Our well-established relationships with the above organisations and colleagues are the mainstay of funding requests, and we are also exploring new sources of funding. By the nature of our work in the local area, these include local charities as well as some local associations and individuals.

Investment policy and objectives

The Trustees continue to aspire to the establishment of an investment portfolio from which the Trust could derive income. As and when the charity's financial stability increases the Trustees intend to examine the possibilities for investment in the longer term but not as a priority.

Reserves policy

The Trust has total reserves at the year-end of £391,788 (2021 £366,632). Of these £169,243 (2021 £173,718) are held in restricted funds. The Trustees wish to hold approximately 6 months of expenditure in reserve. We are pleased to have maintained this during the course of the past year. These funds are unrestricted but designated to cover 6 months of operating costs and to cover unforeseen costs, should the need arise. This policy is reviewed annually, prior to the AGM.

At the year end the Trust has free reserves (unrestricted funds not tied up in fixed assets) of £210,872 (2021 £177,079).

DALGARNO TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Future plans, activities and aims

The core aim of the Trust is to improve lives in North Kensington, however the past year has brought significant challenges in achieving our aim due to the prolonged impact of the pandemic.

At the start of 2021, lock-down measures gradually lifted and with it anxiety increased, creating a greater need to develop creative solutions that would enable the Trust to deliver support services that would meet the needs of our vulnerable residents and communities.

Throughout this year, our strong and resilient team provided the foundations to build upon moving from a virtual to face to face service offer which resulted in successful outcomes. Slowly residents recognised the importance of coming out of isolation and this created opportunities for the Trust to better understand the needs of our communities.

It has been a slow and gruelling process at times as many service users remained difficult to engage because of fears and anxiety of Covid19.

Our aim over the next year is to continue engaging our services users across different platforms that will meet the varied needs of individuals and families. Our focus very much remains the re-establishment of pre-pandemic levels of engagements.

Future plans include increasing partnerships and alliances to build upon our work with existing partners such as KCSC, Nova, Clement James and the NHS. However over the pandemic, we noted significant staff changes in partner organisations, creating a need to re-establish relationships with new representatives.

We very much wish to create and build on our engagement with men and families in the community as this has been a growing issue pre-pandemic. Men are often less engaged with services leaving a significant barrier to our service offer to families and the wider community as a whole.

Over the next year we plan to build our provision to include male specific support including emotional health and well-being, physical activities, and help for lone parents around parenting conflict and parenting programmes for fathers.

We plan to enable and empower our community to hold ownership and provide a space where everyone can come together to build and create provisions that will improve their individual, family and community life. Dalgarno Trust is uniquely placed in the neighbourhood to deliver this and we believe we can maximise our assets to make a real difference to everyone that walks through our doors.

Support from our local authority is paramount to helping us to continue to achieve our aims and whilst fluctuating funding and time-consuming monitoring reports remain an ongoing challenge, our brilliant staffing team remains determined and committed in building upon the vital support programmes we deliver to our residents, families and communities. It is however imperative that funders recognise the reputable services we deliver and consider long-term secure funding programmes that will enable us to really focus on what we are best at - improving the lives of people in North Kensington.

DALGARNO TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charity and company limited by guarantee, incorporated on 5th April 2004 and registered as charity on 26th July 2004. The company was established under a Memorandum of Association, which established the objects and power of the charity and is governed under its Articles of Association. In the event of the company/charity being wound up Trust Board members are required to contribute an amount not exceeding £10.

The Trust Board has overall authority for the charity, determining its strategic direction and ensuring the annual report complies with both company and charity laws. The Trust Board meets at minimum quarterly. The Trust Board recruits new people to join the Board through advertising and invitation.

All new trustees are provided with information about the roles and responsibilities of the Trust Board. They are invited to meet the staff at the centre and hear about the range of activities on offer. The Trust Board seeks to ensure that the needs of the different user groups are represented.

We recruit Trust Board members with appropriate expertise and links to the community. We recruited Guy Ranawake as a new Chair of the Board in March 2021.

The Directors of the Company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Trust Board. Under the requirements of the Memorandum and the Articles of Association the members of the Trustee Board are elected to serve for a period of three years after which they must be re-elected. One third of the longest serving committee members will retire every year.

The Trust Board is responsible for overall governance. It is also responsible for keeping financial records which disclose the financial position of the charity.

The day to day running of the Trust is delegated to the Chief Executive who reports to the Chair of the Trust Board. Key management remuneration is set by reference to market conditions.

Related parties

The charity works as a multi-agency, multi-disciplinary organisation in partnership with a variety of local statutory and voluntary sector providers in order to provide its programmes, services and projects.

Risk management

The Trust Board with the Chief Executive reviews the risks the Trust faces on a regular basis. Reviews of the controls of the financial systems have shown that sufficient resources should continue to be maintained in the event of adverse fundraising conditions. Other operational and business risks faced by the Trust are actively managed to mitigate significant issues arising. The Trust works to BSI ISO 9001 and this ensures that the highest possible standards are maintained.

DALGARNO TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05093320 (England and Wales)

Registered Charity number
1105119

Registered office
1 Webb Close
Dalgarno Way
London
W10 5QB

Trustees

Mr C J Griffin
Ms H Durrell
Ms L Hughes
Mr A M I Mohamed
Ms M Poponne
Mr P Sharma
Ms P Tavridaki
Ms A Whitworth
Mr C Herbert
Mr A G A Ranawake – Chair of Trust Board

Independent Examiner

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on*J. H. Ranawake*..... and signed on the board's behalf by:


.....
Mr A G A Ranawake - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DALGARNO TRUST**

Independent examiner's report to the trustees of Dalgarno Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Plumb ACA

Susan Plumb ACA
ICAEW
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: 14 Nov 2022

DALGARNO TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,681	-	15,681	4,183
Charitable activities	5				
Community Champions		-	69,994	69,994	29,250
DYP		-	126,461	126,461	176,659
Healthworks		-	145,000	145,000	150,000
VIP		-	20,000	20,000	18,500
Other charitable activities		93,087	84,058	177,145	91,187
Foodbank		-	42,394	42,394	63,545
Other trading activities	3	34,839	-	34,839	23,287
Investment income	4	<u>78</u>	<u>-</u>	<u>78</u>	<u>205</u>
Total		143,685	487,907	631,592	556,816
EXPENDITURE ON					
Charitable activities	6				
Community Champions		-	78,711	78,711	20,058
DYP		-	168,753	168,753	81,193
Healthworks		-	136,605	136,605	150,000
VIP		-	18,500	18,500	15,041
Other charitable activities		124,890	46,096	170,986	183,790
Foodbank		-	32,881	32,881	22,169
Total		<u>124,890</u>	<u>481,546</u>	<u>606,436</u>	<u>472,251</u>
NET INCOME		18,795	6,361	25,156	84,565
Transfers between funds	19	<u>10,836</u>	<u>(10,836)</u>	<u>-</u>	<u>-</u>
Net movement in funds		29,631	(4,475)	25,156	84,565
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>192,914</u>	<u>173,718</u>	<u>366,632</u>	<u>282,067</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>222,545</u></u>	<u><u>169,243</u></u>	<u><u>391,788</u></u>	<u><u>366,632</u></u>

The notes form part of these financial statements

DALGARNO TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	11,673	-	11,673	15,835
CURRENT ASSETS					
Debtors	13	45,813	-	45,813	54,361
Cash at bank		<u>220,102</u>	<u>169,979</u>	<u>390,081</u>	<u>354,791</u>
		265,915	169,979	435,894	409,152
CREDITORS					
Amounts falling due within one year	14	(48,396)	(736)	(49,132)	(43,025)
NET CURRENT ASSETS		<u>217,519</u>	<u>169,243</u>	<u>386,762</u>	<u>366,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		229,192	169,243	398,435	381,962
CREDITORS					
Amounts falling due after more than one year	15	(6,647)	-	(6,647)	(15,330)
NET ASSETS		<u>222,545</u>	<u>169,243</u>	<u>391,788</u>	<u>366,632</u>
FUNDS	19				
Unrestricted funds				222,545	192,914
Restricted funds				<u>169,243</u>	<u>173,718</u>
TOTAL FUNDS				<u>391,788</u>	<u>366,632</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

DALGARNO TRUST

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on
9th November 2022 and were signed on its behalf by:


.....
Mr A G A Ranawake - Trustee

The notes form part of these financial statements

DALGARNO TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	<u>48,962</u>	<u>18,270</u>
Net cash provided by operating activities	<u>48,962</u>	<u>18,270</u>
 Cash flows from investing activities		
Purchase of tangible fixed assets	(5,067)	(1,415)
Interest received	<u>78</u>	<u>205</u>
Net cash used in investing activities	<u>(4,989)</u>	<u>(1,210)</u>
 Cash flows from financing activities		
Loan repayments in year	<u>(8,683)</u>	<u>(5,038)</u>
Net cash used in financing activities	<u>(8,683)</u>	<u>(5,038)</u>
	<u> </u>	<u> </u>
 Change in cash and cash equivalents in the reporting period	35,290	12,022
Cash and cash equivalents at the beginning of the reporting period	<u>354,791</u>	<u>342,769</u>
 Cash and cash equivalents at the end of the reporting period	<u><u>390,081</u></u>	<u><u>354,791</u></u>

The notes form part of these financial statements

DALGARNO TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	25,156	84,565
Adjustments for:		
Depreciation charges	9,229	7,226
Interest received	(78)	(205)
Decrease/(increase) in debtors	8,548	(47,375)
Increase/(decrease) in creditors	<u>6,107</u>	<u>(25,941)</u>
Net cash provided by operations	<u>48,962</u>	<u>18,270</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
Net cash			
Cash at bank	<u>354,791</u>	<u>35,290</u>	<u>390,081</u>
	<u>354,791</u>	<u>35,290</u>	<u>390,081</u>
Debt			
Debts falling due within 1 year	(8,683)	-	(8,683)
Debts falling due after 1 year	<u>(15,330)</u>	<u>8,683</u>	<u>(6,647)</u>
	<u>(24,013)</u>	<u>8,683</u>	<u>(15,330)</u>
Total	<u>330,778</u>	<u>43,973</u>	<u>374,751</u>

The notes form part of these financial statements

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties around the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>15,681</u>	<u>4,183</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire	<u>34,839</u>	<u>23,287</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>78</u>	<u>205</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
Activity	£	£
Community Champions	69,994	29,250
DYP	126,461	176,659
Healthworks	145,000	150,000
VIP	20,000	18,500
Other charitable activities	177,145	91,187
Foodbank	<u>42,394</u>	<u>63,545</u>
	<u>580,994</u>	<u>529,141</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Community Champions	78,711	-	78,711
DYP	168,753	-	168,753
Healthworks	136,605	-	136,605
VIP	18,500	-	18,500
Other charitable activities	169,086	1,900	170,986
Foodbank	<u>32,881</u>	<u>-</u>	<u>32,881</u>
	<u>604,536</u>	<u>1,900</u>	<u>606,436</u>

7. SUPPORT COSTS

	Governance costs £
Other charitable activities	<u>1,900</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiner's fee	1,900	1,800
Depreciation - owned assets	<u>9,229</u>	<u>7,226</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	331,922	276,595
Social security costs	20,832	16,726
Other pension costs	<u>5,648</u>	<u>4,394</u>
	<u>358,402</u>	<u>297,715</u>

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £63,025 (2021: £93,350).

The average monthly number of employees during the year was as follows:

<u>2022</u>	<u>2021</u>
22	15

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,183	-	4,183
Charitable activities			
Community Champions	-	29,250	29,250
DYP	-	176,659	176,659
Healthworks	-	150,000	150,000
VIP	-	18,500	18,500
Other charitable activities	80,187	11,000	91,187
Foodbank	-	63,545	63,545
Other trading activities	23,287	-	23,287
Investment income	<u>205</u>	<u>-</u>	<u>205</u>
Total	107,862	448,954	556,816
EXPENDITURE ON			
Charitable activities			
Community Champions	-	20,058	20,058
DYP	-	81,193	81,193
Healthworks	-	150,000	150,000
VIP	-	15,041	15,041
Other charitable activities	164,191	19,599	183,790
Foodbank	-	22,169	22,169

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	164,191	308,060	472,251
NET INCOME/(EXPENDITURE)	(56,329)	140,894	84,565
Transfers between funds	6,382	(6,382)	-
Net movement in funds	(49,947)	134,512	84,565
RECONCILIATION OF FUNDS			
Total funds brought forward	242,861	39,206	282,067
TOTAL FUNDS CARRIED FORWARD	<u>192,914</u>	<u>173,718</u>	<u>366,632</u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	72,269	12,500	1,415	86,184
Additions	-	984	4,083	5,067
At 31 March 2022	<u>72,269</u>	<u>13,484</u>	<u>5,498</u>	<u>91,251</u>
DEPRECIATION				
At 1 April 2021	57,849	12,500	-	70,349
Charge for year	<u>7,226</u>	<u>196</u>	<u>1,807</u>	<u>9,229</u>
At 31 March 2022	<u>65,075</u>	<u>12,696</u>	<u>1,807</u>	<u>79,578</u>
NET BOOK VALUE				
At 31 March 2022	<u>7,194</u>	<u>788</u>	<u>3,691</u>	<u>11,673</u>
At 31 March 2021	<u>14,420</u>	-	<u>1,415</u>	<u>15,835</u>

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	41,074	49,750
Prepayments	<u>4,739</u>	<u>4,611</u>
	<u><u>45,813</u></u>	<u><u>54,361</u></u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 16)	8,683	8,683
Trade creditors	6,047	6,154
Social security and other taxes	4,895	-
Accruals and deferred income	<u>29,507</u>	<u>28,188</u>
	<u><u>49,132</u></u>	<u><u>43,025</u></u>

Deferred income of £23,854 (2021: £24,234) relates to activities to be undertaken in the next financial year.

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 16)	<u>6,647</u>	<u>15,330</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>8,683</u>	<u>8,683</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>6,647</u>	<u>8,683</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>6,647</u>

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	5,616	4,248
Between one and five years	-	5,616
	<u>5,616</u>	<u>9,864</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Other loans	<u>15,330</u>	<u>24,013</u>

The loan detailed in note 16 is from the Future Builders Fund. It is repayable over a period of 10 years with interest being charged at 5% per annum. It is secured by a fixed charge over the leasehold property known as the Dalgarno Community Centre.

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	192,914	18,795	10,836	222,545
Restricted funds				
Healthworks	-	8,395	-	8,395
RBKC - DYP	2,859	5,890	-	8,749
Community champions	9,192	(8,717)	-	475
John Lyon's - DYP	9,214	2,718	-	11,932
The Grove Trust	7,762	(7,762)	-	-
SNB - DYP	1,897	(1,897)	-	-
Kensington & Chelsea Foundation - VIP	(1,101)	1,011	-	(90)
London Community Fund Grenfell - DYP	13,283	(9,838)	-	3,445
Westway Alternative Therapy	1,050	(834)	-	216
Foodbank	15,888	17,220	-	33,108
iwill - DYP	9,978	(9,978)	-	-
Kitchen Social - DYP	1,587	(1,587)	-	-
Ready Steady Cook - DYP	1,000	-	-	1,000
Satellite - DYP	3,375	-	-	3,375
Sport England - DYP	5,910	-	-	5,910
Sported - DYP	2,653	(2,653)	-	-
City Bridge - DYP	41,650	(30,728)	-	10,922
London Youth - DYP	3,900	1,859	-	5,759
London Community Relief Fund - DYP	10,836	-	(10,836)	-
Clare Ferguson - VIP	230	326	-	556
RBKC - VIP	4,330	1,170	-	5,500
Westway Trust Isolation grant - VIP	2,500	(1,007)	-	1,493
Big Give fund - foodbank	25,488	(25,488)	-	-
NYCK - DYP	237	(237)	-	-
Capacity Building - Training	-	5,000	-	5,000
Change 4 Life- Core	-	1,764	-	1,764
Dalgarno ABC - DYP	-	(646)	-	(646)
DYP GERF Poor Collective	-	1,066	-	1,066
DYP Easter 2022	-	3,093	-	3,093
Foodbank Christmas fundraiser	-	17,781	-	17,781
Health Digital Diabetes Inclusion Project	-	8,735	-	8,735
Health NK Self Care Digital Champions	-	5,517	-	5,517
Household Support RBKC	-	9,842	-	9,842
KT Dalgarno Boxing Event - DYP	-	2,360	-	2,360
Mayor Community Spaces – Kitchen Refurb	-	12,376	-	12,376
RBKC Omicron	-	1,071	-	1,071
RBKC Community Protects	-	539	-	539
	173,718	6,361	(10,836)	169,243

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>366,632</u>	<u>25,156</u>	<u>-</u>	<u>391,788</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,685	(124,890)	18,795
Restricted funds			
Healthworks	145,000	(136,605)	8,395
RBKC - DYP	51,187	(45,297)	5,890
Community champions	69,994	(78,711)	(8,717)
John Lyon's - DYP	39,455	(36,737)	2,718
The Grove Trust	-	(7,762)	(7,762)
SNB - DYP	-	(1,897)	(1,897)
Kensington & Chelsea Foundation - VIP	16,000	(14,989)	1,011
London Community Fund Grenfell - DYP	-	(9,838)	(9,838)
Westway Alternative Therapy	-	(834)	(834)
Foodbank	23,490	(6,270)	17,220
iwill - DYP	-	(9,978)	(9,978)
Kitchen Social - DYP	3,200	(4,787)	(1,587)
Sported - DYP	-	(2,653)	(2,653)
City Bridge - DYP	-	(30,728)	(30,728)
London Youth - DYP	3,000	(1,141)	1,859
Clare Ferguson - VIP	1,000	(674)	326
RBKC - VIP	3,000	(1,830)	1,170
Westways Trust Isolation grant - VIP	-	(1,007)	(1,007)
Big Give fund - foodbank	-	(25,488)	(25,488)
NYCK - DYP	4,983	(5,220)	(237)
KCF Summer Camp 2021	11,836	(11,836)	-
Greenshoots Kundalini	2,400	(2,400)	-
Waitrose For Black History Month	860	(860)	-
Capacity Building - Training	5,000	-	5,000
Change 4 Life - Core	3,015	(1,251)	1,764
Dalgarno ABC - DYP	900	(1,546)	(646)
DYP GERF Poor Collective	1,500	(434)	1,066
DYP HAF Summer 2021	8,000	(8,000)	-
DYP Easter 2022	3,300	(207)	3,093
Foodbank Christmas fundraiser	18,904	(1,123)	17,781
Health Digital Diabetes Inclusion Project	15,000	(6,265)	8,735
Health NK Self Care Digital Champions	12,225	(6,708)	5,517
Household Support RBKC	10,342	(500)	9,842
KT Dalgarno Boxing Event - DYP	2,490	(130)	2,360
Mayor Community Spaces – Kitchen Refurb	12,376	-	12,376
RBKC Omicron	6,000	(4,929)	1,071
RBKC Community Protects	13,450	(12,911)	539

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

	<u>487,907</u>	<u>(481,546)</u>	<u>6,361</u>
TOTAL FUNDS	<u><u>631,592</u></u>	<u><u>(606,436)</u></u>	<u><u>25,156</u></u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	242,861	(56,329)	6,382	192,914
Restricted funds				
RBK&C - DYP	-	(2,975)	5,834	2,859
Community champions	-	9,192	-	9,192
Westways Trust Isolation grant - VIP	2,500	-	-	2,500
John Lyon's - DYP	13,392	9,214	(13,392)	9,214
The Grove Trust	9,469	(8,245)	6,538	7,762
SNB - DYP	4,510	(1,034)	(1,579)	1,897
Kensington & Chelsea Foundation - VIP	9,335	(1,101)	(9,335)	(1,101)
London Community Fund Grenfell - DYP	-	13,283	-	13,283
Westway Alternative Therapy	-	(354)	1,404	1,050
Foodbank	-	15,888	-	15,888
iwill - DYP	-	9,978	-	9,978
Kitchen Social - DYP	-	1,587	-	1,587
Ready Steady Cook - DYP	-	-	1,000	1,000
Satellite - DYP	-	1,375	2,000	3,375
Sport England - DYP	-	5,910	-	5,910
Sported - DYP	-	1,505	1,148	2,653
City Bridge - DYP	-	41,650	-	41,650
London Youth - DYP	-	3,900	-	3,900
London Community Relief Fund - DYP	-	10,836	-	10,836
Clare Ferguson - VIP	-	230	-	230
RBKC - VIP	-	4,330	-	4,330
Big Give fund - foodbank	-	25,488	-	25,488
NYCK - DYP	-	237	-	237
	<u>39,206</u>	<u>140,894</u>	<u>(6,382)</u>	<u>173,718</u>
TOTAL FUNDS	<u><u>282,067</u></u>	<u><u>84,565</u></u>	<u><u>-</u></u>	<u><u>366,632</u></u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,862	(164,191)	(56,329)
Restricted funds			
Healthworks	150,000	(150,000)	-
RBKC - DYP	40,600	(43,575)	(2,975)
Community champions	29,250	(20,058)	9,192
John Lyon's - DYP	32,250	(23,036)	9,214
The Grove Trust	10,000	(18,245)	(8,245)
SNB - DYP	-	(1,034)	(1,034)
Kensington & Chelsea Foundation - VIP	11,500	(12,601)	(1,101)
London Community Fund Grenfell - DYP	15,000	(1,717)	13,283
Westway Alternative Therapy	-	(354)	(354)
Foodbank	35,797	(19,909)	15,888
iwill - DYP	9,978	-	9,978
Kitchen Social - DYP	4,000	(2,413)	1,587
Satellite - DYP	1,375	-	1,375
Sport England - DYP	5,910	-	5,910
Sported - DYP	2,325	(820)	1,505
City Bridge - DYP	41,650	-	41,650
London Youth - DYP	3,900	-	3,900
London Community Relief Fund - DYP	15,000	(4,164)	10,836
Clare Ferguson - VIP	1,000	(770)	230
RBKC - VIP	6,000	(1,670)	4,330
Big Give fund - foodbank	27,748	(2,260)	25,488
DYP - general	1,021	(1,021)	-
NYCK - DYP	3,650	(3,413)	237
Greenshoots Kundalini	1,000	(1,000)	-
	<u>448,954</u>	<u>(308,060)</u>	<u>140,894</u>
TOTAL FUNDS	<u>556,816</u>	<u>(472,251)</u>	<u>84,565</u>

DALGARNO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

Healthworks - Our Healthworks programme works in partnership with a number of organisations that represent the BAME community across the borough. This programme aims to support wellbeing and help people enjoy life more by bringing people together to overcome social isolation and loneliness and encouraging physical activity.

Volunteers in Partnership - Our programme Volunteers in Partnership seeks and engages with those people - whatever age - who may have become socially isolated and lonely for a wide variety of reasons. We bring people into this programme, organising events and activities aimed at encouraging people to engage with each other and the wider community.

DYP - The Dalgarno Youth Programme runs regular term time activities for those aged 7+. These include twice weekly Boxercise classes (Tuesdays and Thursday evenings), Eat Club, guitar, drama, taekwondo and football. We offer different activities during the school holidays. It is funded by RBK&C, Kensington Trust, Kitchen Social and John Lyon's Charity

Community Champions – The Community Champions programme builds on the skills and knowledge of local communities. We bring local people and services together to improve health and wellbeing and to reduce inequalities. It is funded by RBK&C.

Foodbank - The number of people coming to our foodbank has increased from approximately 50 to up to 150 people weekly during the pandemic. We raised extra funding from the London Community Response Fund, the Big Give and have received large amounts of regular donations from people living in Kensington and Chelsea. Without this funding we would not be able to look after people in our area as well as we can. Our local church St Francis donates food on a weekly basis and we also receive food from RBK&C as well as City Harvest, Felix, M&S and Sainsbury's.

Digital Champions – this programme was developed in response to service user needs during the pandemic where many people struggled to engage virtually with our services due to a lack of digital knowledge and skills. We deliver bespoke courses to our services users around a range of basic to intermediate short courses and help people get online and become digitally aware.

Community Protects – this programme was delivered to support the uptake of the CV-19 vaccine in areas where there was high vaccine hesitancy.

Capacity Building (Peabody) – this programme was created to support the Dalgarno Trust to offer a range of training and skills provision that would increase individual employment opportunities and pathways into further education and training courses.

Mayor's Community Spaces – we were successful in receiving a grant to renovate our kitchen space at the centre. The kitchen is a central hub for all our programmes and activities and requires major improvements in-order to maximise potential use of the space. Works for this will commence in the next financial year whilst we seek further funding to enable us to complete the works.

Further details of funds are set out in the Trustees Report.

DALGARNO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.