

Charity Registration No. 1105085

Company Registration No. 05063879 (England and Wales)

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)

GOVERNORS' REPORT AND CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
CONTENTS

	Page
Governors' report (incorporating the Strategic Report)	1
Statement of Governors' responsibilities	12
Independent auditors' report	13
Consolidated statement of financial activities	17
Summary income and expenditure account	18
Consolidated balance sheet	19
School balance sheet	20
Cash flow statement	21
Notes to the accounts	22

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

INTRODUCTION

There have been several changes to the Muntham House board of governors this year. During the year, we were joined by Emma Castle as a parent governor, as well as Paul Dungate and Rima Bist, who bring experience respectively in law and education. At the end of the year, we said farewell to our former chair, John Knightley, as well as to vice-chair Tracey Kirk, Martin Fuller, Michelle Wright and Dr Steve Fisher. Non-teaching staff governor Angie Luff also stepped down at the end of the year on retiring from employment and, following an election in the autumn term, was replaced by Lisa Welling.

There have been some changes to the number and nature of governors' meetings. We now have three committees: Resources, Education, and Care & Welfare; each of which meets twice a term. The whole board meets once a term to receive reports from the committees, the Principal and the Finance Manager; to discuss and agree policies; and to consider strategic and oversight matters. We also hold an annual strategic planning day with the school's senior management team, the first of which was in February 2025. This gave us the opportunity to explore longer-term development options for Muntham House, bearing in mind the opportunities presented by the increasing need for the sort of special needs education we provide, whilst being mindful of local and national political uncertainties.

Governors visit the school on many other occasions to meet with staff, pupils, and parents. In my first full year as chair, I was able to spend time with each of the five assistant heads, meeting their teams and seeing their great work with our boys in action. I was also made welcome at the Therapy Centre and was particularly pleased to be invited to dine with boys in two of the boarding houses. Governors have also attended inset days, sporting events and end of term performances.

Development of the school premises has continued apace to accommodate our increasing pupil numbers. During the year, the programme of refurbishment of the boarding house bathrooms was completed. And, during the summer holidays, three major projects were carried out: replacement of flat roofing and cladding on the main classroom block, the completion of the Muntham College (post-16) dedicated classrooms, and the construction of the Muntham Café. The latter is a facility for whole school use, which is run predominantly by Muntham College boys gaining their catering skills experience.

As the school role has grown, so have staff numbers, and this year we were pleased to welcome Cate Wilson as Head of Human Resources to manage our increasingly large staff team in the way now expected of the modern educational sector.

The Governors would like to thank Harry Anderson, Andrew Barnes and the rest of our staff team for their excellent stewardship of the school this year, as evidenced by the impressive examination results achieved by our boys this summer, the maintenance of our Ofsted 'outstanding' grade for our boarding provision, the year's highly satisfactory financial outcome (which has enabled the estate developments described above), and the fact that visitors to the school, who this year included John Milne MP, always leave greatly impressed.

Mike Kipling, Chair of Governors

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

PRINCIPAL'S REPORT

This year has been another positive year for Muntham House School in which we have continued to provide the best possible education and care to our pupils. The school has increased in pupil numbers from 125 to 142 during this past academic year. This increase in pupil numbers has required an increase in staffing and additional school facilities.

Facilities

The school facilities and continued to be improved and developed across both the education side and the care side of the school. We have replaced bathrooms and toilets on two of the residential floors. This has helped with the Hygiene aspect encouraging pupils to shower every day.



The Muntham college has opened enabling us to extend our offer for Post 16 education. A new facility has been provided for our pupils to focus and develop on their chosen areas in preparation for future employment. Pupils can now Study BTEC at level 1, 2 and 3 in the following vocational areas: Construction, Mechanics, Sport, E-Sports, Music and Food Technology. This new initiative places the school in an ideal position ready for the release of the White paper which will focus on preparation for employment and vocational courses.



A new Muntham Café has enabled the Post 16 pupils to be involved in a Young Enterprise project of running their own business. Pupils have been involved in preparing the food, serving the food and drinks at break and lunch times. Each pupil has an official job title and role within the business, then they will each get a share in whatever profit has made at the end of the school year. This has provided the pupils with valuable opportunity to learn new skills and to obtain further qualification in Food Hygiene, Food preparation and Barista courses which will help them further in preparation for employment.

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

Ofsted

The school had its annual Social Care Inspection in January 2025 and received another 'Outstanding' grading. This is the sixth consecutive outstanding grading to be awarded to the school. The report contained positive comments about the pupils, staff and the school. For example:

'Staff deliver care and support that transforms the lives of the children and their families'. **Ofsted 2025**

Outcomes

The GCSE and BTEC examination results this year, were the most successful in the history of the school. We managed to maintain our 100% pass rate in all examinations taken at the school. All pupils achieved merits and some distinctions in their BTEC passes. Over 50% of our pupils achieved a level 4 or above in both English and Maths at GCSE. Some pupils achieved level 6's in certain subjects, one pupil actually managed to achieve a grade 7. This is all truly remarkable when one considers the starting point of these pupils when they joined the school, most had failed their primary SATs meaning that they were not predicted to be able to take any GCSE examinations during secondary education.

Every pupil who left the school last year went on to either further training, college or full-time employment. This continues the 0% figure of any NEET's (Not in Employment, Education or Training) which the school has maintained for the past 5 years, which is very unusual for Special Education schools. This is even more impressive, when considered against the figures published by the National Autistic Society that nationally; only 22% of autistic adults are in some kind of employment.

Quality in Careers Mark

The school recently managed to successfully obtain our reaccreditation for the Quality in Careers Award. This is in recognition for the high level of support which our pupils are provided with in the area of Careers and Work Experience. This high level of consistent support is necessary to help our pupils become employable and get jobs once they leave school.

Outreach and Inclusion

The school has continued to provide outreach four local secondary schools at no cost. Each school is provided with 4 spaces every half term for their most complex and challenging pupils to come and receive Therapy or Counselling at Muntham House School delivered by our qualified Therapists. This Outreach service has also been provided to local primary schools, again at no cost to any of the schools.

Local schools were invited to come and sing and perform against pupils from other schools in our very own Battle of the bands. The competition was attended by 6 other special schools and judged by a mixed independent panel to decide the winning school. This year the event was won by New Barn School, who went to recording studio to record their song as their prize.

The regional Football competition involving 7 other local schools who participated in the regional southern competition held at Muntham House School, other regional events were held in the Northern region and the Midlands region. The winning schools from each region go on to participate in the National finals at the home of English Football, St Georges Park in Staffordshire. This event is fully sponsored meaning that all schools participating will be provided with an experience of playing and staying at St Georges Park, which will provide life-long memories for the pupils lucky enough to be taking part.

The school was successful in maintaining our status as a Centre of Excellence for Inclusion. This is in recognition of our consistent inclusive work in supporting local primary and secondary schools. This award requires the school to support other schools from across the South of England, attending regular collaborative meetings about inclusion. There is currently only one other special school in the whole of west Sussex who have achieved this status as a Centre of Excellence for Inclusion.

Harry Anderson, Principal

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNORS, OFFICERS AND ADVISERS

Michael Kipling (Chairman from 20th July 2024) +
John Knightley (until 14th May 2025)
Christopher Benton (Teacher Governor from 4th October 2024) +
Rima Bist (from 14th May 2025) +
Bartholomew Callaghan +
Emma Castle (Parent Governor from 29th January 2025) +
Jonathan Copeland (LEA Governor) +
Ian Davies +
Paul Dugate (from 14th May 2025) +
Stephen Fisher (until 3rd July 2025)
Martin Fuller (until 3rd July 2025)
Laura Hofton (Teacher Governor until 30 September 2024)
Harvey Jones (until 18th December 2025)+
Roger Kemp (until 20th November 2025)+
Tracey Kirk (until 9th July 2025)
Angela Luff (Staff Governor until 9th July 2025)
Jim Martin (until 24 September 2024)
Michelle Wright (Parent Governor until 5th February 2025)
Lisa Welling (from 19 November 2025)

+ Registered Director of Muntham House School at year end

For management and administrative purposes, the Trustees are constituted as a Body of Governors who conduct and manage the school in accordance with the provisions of the Memorandum and Articles of Association.

The following are the members of sub-committees as at 31st August 2025 * denotes Chairman of each sub committee

Education

* Ian Davies
Chris Benton
Rima Bist
Roger Kemp

Resources

* Jonathan Copeland
Paul Dugate
Harvey Jones
Mike Kipling

Care & Welfare

* Bartholomew Callaghan
Emma Castle

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

OFFICERS

Principal	Harry Anderson
Head of Finance / Company Secretary	Daniel Jones

Other members of the Senior Management Team

Head of Education	Andrew Barnes
Head of Care	Laurence Clayton

ADVISERS

Auditors	TC Group, The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, BN44 3TN
----------	---

Bankers	Lloyds TSB Bank, 37 High Street, Billingshurst, West Sussex, RH14 9PS
---------	---

Solicitors	Charles Russell LLP, Buryfields House, Buryfields, Guildford, Surrey, GU2 4AZ
------------	--

Insurance Brokers	Assured Partners, 11 Brindley Place, 2 Brunswick Square, Birmingham, B1 2LP
-------------------	--

The Muntham House School Governors and Directors present their annual report (including the Strategic Report) for the year ended 31 August 2025 together with the consolidated accounts for the charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number	1105085
Company Number	05063879
DCSF Number	938/7003
OFSTED Number	126154
Registered Address	Barns Green, Horsham, West Sussex, RH13 0NJ
Status of School	Residential non-maintained special school complying with the requirements of the Department of Education under the Education Act 1981.

Governors and Executive Officers are as listed on pages 4 and 5. Particulars of the Charity's Professional Advisers are given on page 6.

The school holds approval as a non-maintained special school within the meaning of the relevant Education Acts including the 2008 regulations.

The school is registered to accommodate some 122 children ranging from key stage one to key stage four. The school has a separate Post 16 unit which can accommodate 6 boarders and also has provision for day students. The school has a wide range of educational and recreational facilities, and provides a high staff to pupil ratio.

Children are referred to the school by a number of local authorities listed by the size of the cohort from each authority:-

West Sussex County Council
Surrey County Council
Essex County Council
Hampshire County Council
The Royal Borough of Kingston upon Thames
The London Borough of Enfield
The London Borough of Richmond & Wandsworth
Brighton & Hove City Council
The London Borough of Croydon
The London Borough of Merton

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

GOVERNING DOCUMENTS

Muntham House School was founded in 1953 by the then Ministry of Education and National Foundation for Educational Research and is registered as a charity under number 306352. The school was incorporated in 2004. The School is governed by its Articles of Association which were reviewed and updated at the July 2025 Full Board meeting.

GOVERNING BODY

Details of the Governing Body and its constituent sub-committees are shown on pages 6-7.

RECRUITMENT AND TRAINING OF GOVERNORS

The Charity's elected Governors are appointed at a meeting of the Board on the basis of: eligibility, personal competence, specialist skills and local availability. There is one Teaching Staff Governor representative and one Non-teaching Staff Governor representative, both elected by fellow staff members. One Governor represents Parents/Carers of boys at the School and another is approved by West Sussex LEA. New Governors are inducted into the workings of the Charity, including Board Policy and Procedures by a mentoring process supervised by the Chairman. Strategic planning sessions are held on a regular basis, and Trustee Training from external organisations is available to all Governors.

POLICY FOR SETTING PAY FOR SENIOR MANAGEMENT TEAM

Muntham House School has non-maintained status although we do follow the protocols on pay which are agreed for mainstream special schools. In this they implement the nationally agreed pay and conditions policies annually updated by the DfE. With regard to ancillary workers the school follows the pay guidelines from the National Joint Council. Its application to senior managers is the same therefore as mainstream practice and is negotiated through national performance management processes and professional responsibility grades within the agreed national pay policy frameworks.

ORGANISATIONAL MANAGEMENT

Muntham House School Governors, as the trustees of the Charity, are legally responsible for the overall management and control of the School and meet at least four times a year. The work of implementing most of their policies is carried out by through various sub-committees which normally meet twice each term. In addition the Resource Committee examine budgets, audited accounts and the annual report prior to recommendation to, and approval by, the full Board.

The day to day running of the School is delegated to the Principal supported by a Senior Leadership Team.. The Principal or a member of the Senior Leadership Team attends meetings of all committees.

GROUP STRUCTURE AND RELATIONSHIPS

The Charity is the trustee of Muntham House School Trust a subsidiary charity (No: 1105085 -1) and, as such, holds the title to land and buildings valued at £1.65 million as an endowment fund. All of the other assets of Muntham House School Trust were transferred to Muntham House School on 1 April 2004.

The Charity had a wholly owned non-charitable subsidiary, Muntham House Enterprises Limited. This company has been inactive since 2018 and is now closed.

Muntham House School actively supports the attainment of the highest standards in the Non Maintained Special Schools sector, partly through networking with other special schools and partly through peer group studies for the evaluation of quality and improvement methods. We also interact with many local organisations and mainstream schools in our ongoing endeavours to widen public access to the expertise that we can provide in the field of Behaviour Management.

RISK MANAGEMENT – INCLUDING PRINCIPLE RISKS AND UNCERTAINTIES

The Board of Governors is responsible for the management of the risks faced by the School. Detailed considerations of risk are considered by all Governors assisted by the Principal and Senior Management Team of the School. Risks are identified, assessed and controls established throughout the year with a formal review of the Charity's risk management processes undertaken on an annual basis.

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

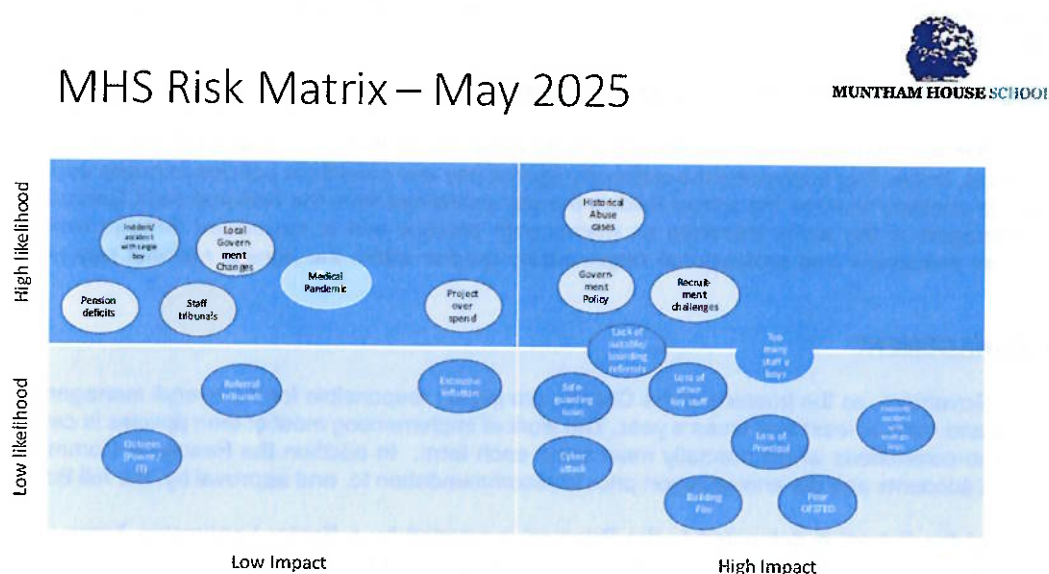
Key controls used include:

- Formal agendas for all Committee and Board activity
- Detailed terms of reference for all Committees
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of accounting
- Formal written policies
- Clear authorisation and approval levels
- Vetting procedures as required by law for the protection of the vulnerable.

Governors are satisfied that the major risks identified through the risk management processes have been adequately managed where necessary, whilst recognising that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Governors consider the principal risks and uncertainties facing the school and plot them on a matrix against impact and likelihood in a process owned by the Finance Committee of the Board.

The latest risk matrix is presented below:



For each a risk mitigation plan is in place and the matrix reviewed twice per year.

There has been a lot of informed speculation about the SEND White paper due in early 2026 will have, particularly about greater inclusion within SEND education. This is broadly expected to be more education in mainstream settings but is not expected to be significantly negative for Non Maintained Special schools like Muntham, which will continue to have a critical and long term role in providing education. The possible introduction of a profit cap on the sector should not impact as we are a charity school and any surplus each year is reinvested into the school and pupil facilities.

Prudent management of school resources remains critical to keeping fees charged to authorities to a minimum.

Monitoring and planning for these is part of the school risk management approach.

Whistle blowing policy

This policy outlines the school's commitment to tackling fraud and other forms of malpractice and treats this issue seriously. The school recognises that some concerns may be sensitive and has therefore developed a system which allows for confidential raising of concerns within the school environment.

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

OBJECTIVES AND ACTIVITIES

SAFE CARING HAPPY

CHARITABLE OBJECTIVES

Muntham House School supports young people with challenging behaviours linked to Autism, ADHD, Mental and Emotional Health. Our safe, caring and happy community works with families and local services to improve the quality of life for these remarkable young people and their families.

The school has the equivalent of 113 full time staff (2024 – 117) in teaching, care, administrative and ancillary positions and an exit level of 116 FTE (123 headcount). More agency staff have been used, particularly in Learning Support Assistant roles, to support the permanent staff team.

ACTIVITIES FOR THE YEAR

There was a continuation of the expansion across school in 2024-25. This was in terms of both boys, staff and facilities. The numbers on roll are at a record high as is the number of staff employed (permanent and agency) as we maintain a high staff to pupil ratio so as not to dilute the quality of the education and care we provide, even as the school grows. This has also required more physical capacity and seen the creation of additional classroom space and a construction workshop in our Post 16 unit. We have also completed the building of a Café to be managed by pupils studying BTECs in Catering and Food Technology in Post 16.

The year also saw the expansion of our Outreach Therapy programme from local secondary schools to now also include primary schools and the feedback and measurable impact of this has been tremendous.

Care remains an integral part of the school despite the challenges in agreeing placements. As part of our commitment to this we have upgraded bathroom facilities on two of the residential floors on site.

OBJECTIVES FOR THE COMING YEAR

2025-26 will be another busy year for the school as we plan to continue to invest in both the number and quality of the facilities we have on site. At the core of this will be the building of further space to accommodate boys at KS1 which will necessitate expansion at KS2 the following year to bring boys up through the school.

From September 2025 we are also introducing a new programme (Pathways) for KS4 boys who struggle to learn even in the small classroom sizes that the school operates with. A more bespoke approach will be taken with these boys to both meet their needs and provide their education.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

In January 2025 the Governors held a Strategy Day and identified the long term direction of the school and a five year vision. Based on this every year we plan our strategies to achieve our aims through the School Implementation Plan (SIP). This plan provides a description of developing assets and provision to meet the needs of the school's mission, based on our long term aims which are to match, or better, local and national provision for students with social, emotional and mental health difficulties (SEMH), and become the centre of expertise for the region in such provision. The SIP is a year on year action policy to achieve the twin strategic aims of the school community.

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025



Over the coming years it is planned to grow this section of the report as Environmental impacts become a more and more critical and integrated part of the strategy of the school.

Utility CO2 output (kg)	Sept 22 – Aug 23	Sept 23- Aug 24	Sept 24 – Aug 25
Electricity	74,189	79,550	77,904
Gas	10,049	10,420	9,010
Diesel	16,107	17,514	18,027
Petrol	722	1,191	1,054
TOTAL	101,067	108,675	105,996

Boys	112	124	130
Intensity CO2kg/Boy	902.4	876.4	815.35

Carbon efficiency has increased year on year in the school driven mainly by the expanding number of boys in school. Increasingly carbon considerations are being incorporated into decision making. The school has started to work with Let's Go Zero on a school wide plan to identify more carbon reduction opportunities.

PUBLIC BENEFIT

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

The school aims to meet the special educational needs of boys (ranging from key stage one to key stage five) who have emotional, behavioural and social difficulties.

Muntham House School is recognised as a leader in the field of Special Needs Education (Behavioural and Social Difficulties), and, as such, provides high quality education and care to boys referred by Local Education Authorities (listed on page 6); and gives support to their families and carers.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Muntham House's principal funding comes from fees charged to Local Education Authorities and from grants from the DfE. Charitable donations and Grants make up the other sources of income with a small contribution from grants and donations made to the school, lettings and investment income.

This year we are grateful to the continuing support of Belmer Rush Foundation Trust who support the school every year and allow so many new facilities for our boys to be supported. For this year the money was used to allow the building of the Muntham Café.

There were 130 boys on roll at the end of the financial year (compared to 124 the prior year) with further expansion in the school capacity through the Muntham college additional spaces.

The financial results for the year show a net surplus of £508,700.

RESERVES POLICY

The School Governors have set a Reserves policy which operates with a maximum level of reserves (based on the cost of closing the school's liabilities with the exception of LGPS exit liabilities in a worst case scenario) and a minimum level of reserves (based on operating with no income for a period of six months).

At the end of the year the following reserves were held:

Endowment reserves made up of land and buildings with a gross value of £1,650,000 less accumulated depreciation of £225,345, a net of £1,424,655 which is held in the subsidiary charity Muntham House School Trust (charity number 1105085-1)

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

No Designated reserves are set aside at the current time.

Restricted reserves stood at £32,746 (2024: £66,175) made up of un-spent PE and Post 16 Bursary Grants from the DfE carried over the year end as these are paid on a financial year basis and not an academic year basis.

Free reserves rose to £3,558,233 (£3,015,063 in prior year) of which £3,382,288 is attributable to the school and £175,945 to the Muntham House School Trust. This represents 86% of the maximum reserves and 117% of the minimum reserves.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the governors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each governor has taken all the steps that they ought to have taken as a governor in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

POST BALANCE SHEET EVENT

No events of significance to report post the balance sheet date.

This report, including the Strategic Report, was approved by the board of Governors of Muntham House School and signed on their behalf by:

Signed



M Kipling, Governor

Signed



J Copeland, Governor

28th January 2026

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors, who are also the directors of Muntham House School for the purpose of company law, are responsible for preparing the Governors' Report (incorporating the Strategic Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MUNTHAM HOUSE SCHOOL

Opinion

We have audited the financial statements of Muntham House School for the year ended 31 August 2025 on pages 17 to 34. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other information

The governors are responsible for the other information. The other information comprises the information included in the governors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MUNTHAM HOUSE SCHOOL

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report (incorporating the strategic report and the governor' report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the governors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of governors

As explained more fully in the governors' responsibilities statement set out on page 12, the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MUNTHAM HOUSE SCHOOL

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, school inspections, keeping children safe in education and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the company's/charity's operations, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company/charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

MUNTHAM HOUSE SCHOOL

(LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MUNTHAM HOUSE SCHOOL

Use of our report

This report is made solely to the group or charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "TC Group". The signature is written in a cursive, slightly stylized font. Below the signature, there is a horizontal line that extends to the right, underlining the text.

Mark Cummins FCCA (Senior Statutory Auditor)

for and on behalf of TC Group

Statutory Auditors

Office: Steyning, West Sussex

Dated: 12 February 2026

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
	Notes						
Income from:							
Donations	6	2,335	-	87,983	-	90,318	28,675
Investment income	7	116,113	-	-	-	116,113	114,003
Charitable activities	8	7,649,380	-	486,357	-	8,135,737	7,264,332
Total income		7,767,828	-	574,340	-	8,342,168	7,407,010
Expenditure on:							
Charitable activities		7,039,199	170,000	607,769	16,500	7,833,468	7,238,660
Total expenditure	9	7,039,199	170,000	607,769	16,500	7,833,468	7,238,660
Net surplus and movement in funds		728,629	(170,000)	(33,429)	(16,500)	508,700	168,350
Fund balances at 1 September 2024		5,893,404	170,000	66,175	1,441,155	7,570,734	7,402,384
Fund balances at 31 August 2025		6,622,033	-	32,746	1,424,655	8,079,434	7,570,734
Surplus attributable to school						525,200	184,850

All of the group's activities other than those identified above are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Gross income	8,342,168	7,407,010
Total expenditure from income funds	<u>(7,816,968)</u>	<u>(7,222,160)</u>
Net income for the period / year	<u>525,200</u>	<u>184,850</u>

The summary income and expenditure account is derived from the statement of financial activities on page 19 which, together with the notes on pages 22 to 34, provides full information on the movements during the period on all funds of the charity.

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	£	31 August 2025 £	£	31 August 2024 £
Fixed assets					
Tangible assets	12		4,488,455		4,319,496
Investments	13		1,618,277		1,069,897
			<u>6,106,732</u>		<u>5,389,393</u>
Current assets					
Stocks		9,006		6,435	
Debtors	14	736,720		95,444	
Cash at bank and in hand		<u>4,703,559</u>		<u>2,594,508</u>	
		5,449,285		2,696,387	
Creditors: amounts falling due within one year	15	(3,476,583)		(515,046)	
Net current assets			<u>1,972,702</u>		<u>2,181,341</u>
Total assets less current liabilities			<u>8,079,434</u>		<u>7,570,734</u>
Total net assets			<u>8,079,434</u>		<u>7,570,734</u>
Capital funds					
Endowment funds	19		1,424,655		1,441,155
Income funds					
Restricted funds	18	32,746		66,175	
Unrestricted funds:					
Designated funds	20	-		170,000	
Revaluation reserve (Property)	20	182,045		182,045	
Other charitable funds	20	<u>6,439,988</u>		<u>5,711,359</u>	
			6,654,779		6,129,579
			<u>8,079,434</u>		<u>7,570,734</u>

The accounts were approved by the Board on 28 January 2026

M Kipling

J Copeland

Company Registration No. 05063879

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
SCHOOL BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	£	31 August 2025 £	£	31 August 2024 £
Fixed assets					
Tangible assets	12		3,063,800		2,878,341
Investments	13		1,618,277		1,069,897
			<u>4,682,077</u>		<u>3,948,238</u>
Current assets					
Stocks		9,006		6,435	
Debtors	14	736,720		95,444	
Cash at bank and in hand		4,703,559		2,594,508	
		<u>5,449,285</u>		<u>2,696,387</u>	
Creditors: amounts falling due within one year	15	(3,476,583)		(515,046)	
Net current assets			<u>1,972,702</u>		<u>2,181,341</u>
Total assets less current liabilities			<u>6,654,779</u>		<u>6,129,579</u>
Total net assets			<u>6,654,779</u>		<u>6,129,579</u>
Income funds					
Restricted funds	18		32,746		66,175
Unrestricted funds:	20				
Designated funds			-		170,000
Other charitable funds			6,622,033		5,893,404
			<u>6,654,779</u>		<u>6,129,579</u>

The accounts were approved by the Board on 28th January 2026

M Kipling



J Copeland



Company Registration No. 05063879

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	£	31 August 2025 £	£	31 August 2024 £
Cash flows from operating activities					
Net income for the year		508,700		168,350	
Adjustments for:					
Depreciation of tangible fixed assets	12	254,973		261,832	
Loss on disposal of fixed assets	12	80,063		-	
Fixed asset VAT adjustment	12	108,503		-	
Investment income		(116,113)		(114,003)	
Decrease/(increase) in stocks		(2,571)		1,041	
Decrease in debtors	14	(641,276)		100,283	
(Decrease)/increase in creditors	15	2,961,537		(186,013)	
			3,153,816		231,490
Cash flows from investing activities:					
Investment income	7	116,113		114,003	
Purchase/movement of investments	13	(548,380)		(69,897)	
Disposal of tangible fixed assets	12	8,667		2,163	
Purchase of tangible fixed assets	12	(621,165)		(153,255)	
Net cash provided by/(used in) investing activities			(1,044,765)		(106,986)
Change in cash and cash equivalents in the year			2,109,051		124,504
Cash and cash equivalents at the beginning of the year			2,594,508		2,470,004
Cash and cash equivalents at the end of the year			4,703,559		2,594,508

Analysis of cash and cash equivalents	At 1 September 2024 £	Cash flow £	Non-cash changes £	At 31 August 2025 £
Cash at bank and in hand	2,594,508	2,109,051	-	4,703,559
	2,594,508	2,109,051	-	4,703,559

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Statutory information

Muntham House School is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Governors' Report.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Muntham House School meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about Muntham House School's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Group financial statements

The financial statements consolidate the results of the charity and Muntham House School Trust, a linked charity (charity number 1105085-1), on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

2.3 Income

Local authority fees and other income are included in the period in which the service is provided.

Investment income is accounted for when receivable.

Grants are credited to the Statement of Financial Activities in the period in which they are receivable unless a grant is subject to donor-imposed conditions that specify the time period in which the expenditure of the resources can take place; in which case they are deferred.

2.4 Expenditure

Expenditure is accounted for on an accrual's basis with the irrecoverable element of VAT included with the item to which it relates.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. These are included in support costs.

All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

2 Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Assets currently under construction are not depreciated.

Freehold buildings 1%, 2.5% and 5% straight line

Plant and machinery 10% and 25% straight line

Fixtures, fittings & equipment Between 7.5% and 33.33% straight line

Motor vehicles 33.33% straight line

The freehold land and buildings were professionally valued in May 1997. The fair value was determined to be £1.65m which was incorporated into the accounts for the period ended 31 August 1997 and produced an increase in value of £365,000. The charity has adopted the transitional provisions of FRS 102 to continue to treat this value as the deemed cost.

The value of the Freehold Land not depreciated is £330,000.

Items for educational purposes for pupils to assist with learning are not considered to be of a capital nature and are written off to the Statement of Financial Activities. Other non-educational items of capital expenditure up to £1,000 are written off to the Statement of Financial Activities.

2.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

2.7 Investments

Fixed asset investments are stated at fair value, except investments in subsidiary undertakings which are stated at cost.

2.8 Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Financial Activities, except to the extent that it relates to items recognised in other comprehensive income.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

2 Accounting policies (continued)

2.10 Stock

Stock is valued at the lower of cost or net realisable value.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Governors seek to use short and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.12 Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

2.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.14 Pensions

Teaching staff are members of the Teachers' Pension Scheme (TPS), a defined benefit scheme administered by the Teachers' Pension Agency. Contributions to the Scheme are charged to the Statement of Financial Activities as they fall due. The Teachers' Pension Scheme is an unfunded scheme. Contributions on a "pay as you go" basis are credited to the exchequer under arrangements governed by the Superannuation Act 1972. Actuarial valuations are carried out on a notional set of investments. Under the definitions set out in Financial Reporting Standard 102, the Teachers' Pension Scheme is a multi-employer pension scheme. The charity is unable to identify its share of the underlying (notional) assets and liabilities of the scheme. Accordingly, under Financial Reporting Standard 102 the scheme is accounted for as if it were a defined contributions scheme.

The charity also contributes to personal pension schemes for non-teaching staff, including the Local Government Pension Scheme (LGPS) administered by West Sussex County Council. The charity is able to identify its share of the underlying (notional) assets and liabilities as detailed in note 17.

2.15 Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the governors.

Designated funds – these are funds set aside by the governors out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds - these are land and building funds which cannot be sold without the prior consent of the Charity Commission, further details of which can be found in note 19.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

2 Accounting policies (continued)

2.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The governors do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 Turnover

The turnover of the charity is wholly attributable to the objectives of the charity as stated in the Governors' Report and is earned entirely in the UK.

4 Net income/(expenditure) for the year

This is stated after charging:	2025 £	2024 £
Operating leases – equipment	2,650	2,855
Depreciation	254,973	261,831
Auditors remuneration (group):		
Audit fees – charity	13,100	15,900
Stock expensed / (purchased)	(2,571)	1,041

5 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

6 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	2,335	87,983	90,318	28,675
Donations and gifts				
Unrestricted funds:			2,335	1,339
Restricted funds:				
William Belmer Rush Foundation			50,836	24,629
HDC			-	1,872
Other			37,147	835
			87,983	27,336

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

7 Income from investments

	2025 £	2024 £
Interest receivable	67,733	44,106
Gilt interest receivable	48,380	69,897
	<u>116,113</u>	<u>114,003</u>

8 Income from charitable activities

	2025 £	2024 £
Main school fees	6,875,389	6,251,039
EEU fees	853,274	683,800
County Assistance – restricted income	390,199	317,584
Less bursaries	(22,570)	(22,574)
Net school fees	<u>8,096,292</u>	<u>7,229,849</u>
Bursaries and awards from restricted funds	22,570	22,574
Rental income	1,560	11,189
Other income	15,315	720
	<u>8,135,737</u>	<u>7,264,332</u>

9 Expenditure

	Staff costs £	Depreciation £	Other costs £	Total 2025 £	Total 2024 £
Charitable activities					
<u>Education</u>					
Education costs	4,168,569	81,215	521,821	4,771,605	4,521,888
Care costs	705,653	-	124,979	830,632	772,799
Premises costs	220,039	146,868	355,275	722,182	779,380
Support costs	556,597	26,890	910,742	1,494,229	1,140,591
Bursaries from restricted funds	-	-	14,820	14,820	24,002
Total Expenditure	<u>5,650,858</u>	<u>254,973</u>	<u>1,927,637</u>	<u>7,833,468</u>	<u>7,238,660</u>

Analysis of support costs (including Governance costs)

	2025 £	2024 £
Wages and salaries	556,597	545,149
Legal and professional	434,040	183,689
General office and administration	418,162	316,795
Vehicle and travel	72,330	79,058
Governance costs:		
Audit fees	13,100	15,900
	<u>1,494,229</u>	<u>1,140,591</u>

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

10 Governors

None of the Governors (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure for their services as Governors.

11 Employees

Number of employees

The average monthly headcount was 124 staff (2024: 124 staff) and the average monthly number of full time equivalent employees during the period was:

	2025 Number	2024 Number
Teaching and other staff	113	117
	<u>113</u>	<u>117</u>
Employment costs		
	2025 £	2024 £
Wages and salaries	4,472,350	4,292,830
Social security costs	475,979	390,872
Pension costs	702,529	661,590
	<u>5,650,858</u>	<u>5,345,292</u>

Staff earning in excess of £60,000 per annum in the following bands are:

	2025 Number	2024 Number
£60,000 - £69,999	2	-
£70,000 - £79,999	1	1
£130,000 - £139,999	-	1
£140,000 - £149,999	1	-
	<u>1</u>	<u>-</u>

Of the employees whose emoluments exceed £60,000, 4 (2024: 2) have retirement benefits accruing under defined benefit pension schemes. Pension contributions for higher paid employees in the period amounted to £76,417 (2024: £43,981).

The key management personnel of the charitable company comprise the Principal, Deputy Principal, Head of Care and Head of Finance.

The total employee benefits of the key management personnel were £450,199 (2024: £482,653).

Ex-gratia payments were made in the year totalling £nil (2024: £46,452).

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 September 2024	4,795,606	594,207	707,311	6,097,124
Additions	205,083	274,923	141,159	621,165
Disposals	(313,985)	(82,977)	(201,611)	(598,573)
At 31 August 2025	4,686,704	786,153	646,859	6,119,716
Depreciation				
At 1 September 2024	898,102	332,148	547,378	1,777,628
Charge for the period	146,868	69,634	38,471	254,973
Disposals	(155,515)	(60,969)	(184,856)	(401,340)
At 31 August 2025	889,455	340,813	400,993	1,631,261
Net book value				
At 31 August 2025	3,797,249	445,340	245,866	4,488,455
At 31 August 2024	3,897,504	262,059	159,933	4,319,496
School tangible fixed assets				
Group assets at 31 August 2025	3,797,249	445,340	245,866	4,488,455
Less Endowment funds	(1,424,655)	-	-	(1,424,655)
School assets at 31 August 2025	2,372,594	445,340	245,866	3,063,800

The school fixed assets are as above after accounting for the endowment assets below:

The endowment funds consist of Land and Buildings of £1,650,000 less depreciation of £208,845 which are held as an endowment and are owned by the linked charity Muntham House School Trust (charity number: 1105085-1). The endowment land and buildings were professionally valued in May 1997. The fair value of £1.65m was incorporated into the accounts for the year ended 31 August 1997 and using the transitional provisions of FRS102 it continues to be treated as the deemed cost.

If the land and buildings had not been revalued they would be included at the following historical cost:

	2025 £	2024 £
Cost	1,285,000	1,285,000
Aggregate depreciation	330,100	320,550
Value of land in freehold land and buildings	330,000	330,000

13 Investments

	Consolidated		School	
	2025 £	2024 £	2025 £	2024 £
Gilt investments	1,618,277	1,069,897	1,618,277	1,069,897
	1,618,277	1,069,897	1,618,277	1,069,897

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

14 Debtors	Consolidated		School	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	636,588	15,090	636,588	15,090
Other debtors	28,597	4,602	28,597	4,602
Prepayments and accrued income	71,535	75,752	71,535	75,752
	<u>736,720</u>	<u>95,444</u>	<u>736,720</u>	<u>95,444</u>

15 Creditors: amounts falling due within one year

	Consolidated		School	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	43,690	27,038	43,690	27,038
Fees in advance and deferred income	2,352,812	164,392	2,352,812	164,392
Other creditors	471,592	137,882	471,592	137,882
Taxes and social security costs	357,307	87,568	357,307	87,568
Accruals and deferred income	251,182	98,166	251,182	98,166
	<u>3,476,583</u>	<u>515,046</u>	<u>3,476,583</u>	<u>515,046</u>

Fees in advance and deferred income

Deferred income comprises monies received for the provision of services after the period end.

	£
Balance as at 1 September 2024	164,392
Amount released to income earned from charitable activities	(164,392)
Amount deferred in period	2,352,812
Balance as at 31 August 2025	<u>2,352,812</u>
Made up as follows:	
Fees in advance	2,352,812
Deferred income	-
Balance as at 31 August 2025	<u>2,352,812</u>

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

16 Teachers' Pension Scheme

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £390,498 (2024: £378,768) and at the year-end £nil (2024 - £nil) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report was published in October 2023. The Valuation Report shows notional assets of £222.2bn and liabilities of £262bn, resulting in a scheme deficit of £39.8bn.

The employer contribution rate for the TPS is 28.6%, and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

17 Local Government Pension Scheme

Muntham House School is an admission body of the Local Government Pension Scheme (LGPS) administered by West Sussex County Council.

The LGPS is a funded defined benefit scheme, with assets held in separate trustee administered funds. Contributions to the schemes are determined by qualified actuaries on the basis of triennial valuations using the projected unit method. The scheme is a multi-employer pension scheme.

The total employer's contribution made for the year ended 31 August 2025 was £297,233 (2024: £281,257). The agreed contribution rates for the year ended 31 August 2025 were from 5.5% to 8.5% for employees and 19.6% for employers.

The following information is based upon full actuarial valuations of the funds at 31 August 2025 by qualified independent actuaries for the entire West Sussex Council Pension Fund.

The principal actuarial assumptions used by the actuaries were as follows:

	2025	2024
	%	%
<i>Discount rate at 31 August 2025</i>	6.05	5.00
<i>Rate of increase in pensions payment</i>	2.70	2.65
<i>Rate of increase in salaries</i>	4.20	4.15

The post retirement mortality assumptions used to value the benefit obligation are based on the Fund's Vita Curves with improvements in line with the CMI 2018 model assuming long term improvements of 1.5% p.a. Based on these assumptions, the average future life expectancy of an average male reaching age 65 in 2025 is 22.2 years. The life expectancy of a female member reaching age 65 in 2025 is projected to be 25.5 years.

The expected return on plans' assets is based on market expectations for investment returns over the life of the related obligation.

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

17 Local Government Pension Scheme (continued)

The major categories of plan asset as a percentage of the total plans' assets, are as follows:

	2025	2024
	%	%
<i>Equities</i>	54	54
<i>Bonds</i>	31	32
<i>Property</i>	13	12
<i>Cash</i>	2	2

Changes in the Fair Value of Plan Assets, Defined Benefit Obligation and Net Asset / (Liability) for year-end 31 August 2025:

	2025	2024
	£'000	£'000
Fair value of Employer Assets	14,015	13,195
Present Value of Funded Liabilities	(6,924)	(7,895)
Surplus / (Deficit)	7,091	5,300

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2024	Movement in funds		Balance at 31 August 2025
	£	Income	Expenditure and transfers	£
William Belmer Rush Foundation	-	50,836	(50,836)	-
Other restricted donations	-	37,147	(37,147)	-
County Assistance	-	390,199	(390,199)	-
16 to 19 Bursary Release	22,138	22,570	(14,820)	29,888
PE Premium	-	16,370	(13,512)	2,858
Pupil Premium	44,037	57,218	(101,255)	-
	66,175	574,340	(607,769)	32,746

William Belmer Rush Foundation

This is a capital grant received from the foundation.

Other restricted donations

Donation for Variety bus deposit.

County assistance

This is funding received from county councils for the provision of one to one special needs teaching assistants for individual pupils.

16-19 Bursary

This is funding received from the department specifically in respect of bursaries.

PE Premium

Funding was received from the department to provide specialist PE and sport support for local schools.

Pupil Premium

This is funding received from the government to decrease the attainment gap for disadvantaged children, whether by income or by family upheaval.

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

19 Endowment funds

The funds of the group include endowment funds included in the linked charity The Muntham House School Trust (Charity number 1105085-1) which constitute the following;

	Balance at 1 September 2024	Movement in funds			Balance at 31 August 2025
		Income	Expenditure	Transfers	
	£	£	£	£	£
Permanent Endowments					
Land and buildings	1,441,155	-	(16,500)	-	1,424,655
	1,441,155	-	(16,500)	-	1,424,655

The endowment fund consists of land and buildings of £1,650,000 less depreciation of £225,345 which are owned by the subsidiary charity Muntham House School Trust (charity number: 1105085-1). The fair value of the Freehold Land not depreciated is £330,000. During the period depreciation of the buildings amounted to £16,500 (2024: £16,500).

20 Unrestricted funds

The unrestricted funds of the charity include the following:

	Balance at 1 September 2024	Movement in funds			Balance at 31 August 2025
		Income	Expenditure	Transfers	
	£	£	£	£	£
General reserves	5,711,359	7,767,828	(7,033,099)	-	6,446,088
Designated funds	170,000	-	(170,000)	-	-
Fair value reserve	182,045	-	(6,100)	-	175,945
	6,063,404	7,767,828	(7,209,199)	-	6,622,033

Designated funds brought forward in regards to fixed asset replacement were fully spent during the year.

21 Share capital

The charity is a company limited by guarantee and has no share capital.

22 Commitments under operating leases

At 31 August 2025 the school had total commitments payable under non-cancellable operating leases as follows:

	2025	2024
	£	£
Within one year	2,650	2,650
Within two to five years	3,313	5,933
	5,963	8,583

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

23 Analysis of net assets between funds - group

Fund balances at 31 August 2025 are represented by:

	Restricted funds	Designated funds	Endowment Fund	Unrestricted funds	2025 Total
	£	£	£	£	£
Tangible fixed assets	-	-	1,424,655	4,682,077	6,106,732
Current assets	32,746	-	-	5,416,539	5,449,285
Creditors: amounts falling due within one year	-	-	-	(3,476,583)	(3,476,583)
	32,746	-	1,424,655	6,622,033	8,079,434

Fund balances at 31 August 2024 are represented by:

	Restricted funds	Designated funds	Endowment Fund	Unrestricted funds	2024 Total
	£	£	£	£	£
Tangible fixed assets	-	-	1,441,155	3,948,238	5,389,393
Current assets	66,175	170,000	-	2,460,212	2,696,387
Creditors: amounts falling due within one year	-	-	-	(515,046)	(515,046)
	66,175	170,000	1,441,155	5,893,404	7,570,734

24 Related parties

During the year J Knightley (Trustee during the period) was a Trustee of the William Belmer Rush Foundation. The Foundation awarded a grant of £50,836 to the school in 2025 (2024: £24,629).

MUNTHAM HOUSE SCHOOL
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

25 Statement of financial activities comparative funds – period ended 31 August 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024
	£	£	£	£	£
Income from:					
Donations	28,675	-	-	-	28,675
Investment income	114,003	-	-	-	114,003
Charitable activities	6,782,041	-	482,291	-	7,264,332
Total income	6,924,719	-	482,291	-	7,407,010
Expenditure on:					
Charitable activities	6,686,273	90,000	445,887	16,500	7,238,660
Total expenditure	6,686,273	90,000	445,887	16,500	7,238,660
Net surplus	238,446	(90,000)	36,404	(16,500)	168,350
Gross transfer between funds	30,000	(30,000)	-	-	-
Net movement in funds	268,446	(120,000)	36,404	(16,500)	168,350
Fund balances at 1 April 2023	5,624,958	290,000	29,771	1,457,655	7,402,384
Fund balances at 31 August 2024	5,893,404	170,000	66,175	1,441,155	7,570,734
Surplus attributable to school					184,850