

Charity Registration No. 1105085

Company Registration No. 05063879 (England and Wales)

**MUNTHAM HOUSE SCHOOL**  
(LIMITED BY GUARANTEE)

**GOVERNORS' REPORT AND CONSOLIDATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**MUNTHAM HOUSE SCHOOL**  
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**GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**INTRODUCTION**

I was honoured to be elected as Chairman of the school's board of governors in July 2024, following the resignation of my predecessor, John Knightley, who has moved away from the South-east. The school community is considerably in John's debt for his dedicated and insightful service as Chairman since the end of 2019, a period made harder in its initial part by the Covid pandemic, through which he and the principal successfully guided the school. We are fortunate that John is willing to continue as a governor for the present, so that we may continue to benefit from his experience and enthusiasm. I'd also like to thank Peter Higgins, who retired from the board of governors at the end of the summer term, after 22 years' service. Regularly seen talking to parents at the end of term events, Peter's wisdom and support will be missed throughout the school. During the year, we also sadly lost Barry Jones, whose death during the year deprived the board of another long-serving governor and former vice-chairman. Following elections in autumn term 2024, we welcomed Christopher Benton as the new teacher governor and thanked Laura Hofton for her work in that role previously. Earlier in the year, we also welcomed Roger Kemp to the board. His many years of experience in primary special needs education will be of great value to us.

It was particularly pleasing that on the very day of my appointment, Ofsted completed its most recent short education inspection of Muntham, reporting informally to the governors and principal that the school, already rated 'good', might be considered 'outstanding' if a full inspection was carried out. This assessment has subsequently been formally confirmed and is a just reflection of the amazing effort which the whole school team puts in every day to provide a personalised and supportive education – in the widest sense - for our boys. Under former Ofsted practice, we would have expected a full inspection within the next two years, which we are confident would have confirmed that rating. However, the regime has now changed, and the single rating is no more. We are, though, ready to shine in whatever new form of reporting is used at our next inspection. We also received, for the fifth inspection in succession dating back to 2018, an 'outstanding' rating in Ofsted's annual care inspection of our boarding facilities, for which thanks are due to all our care staff, especially for all those early mornings and late evenings.

The role of the governors is primarily one of strategic oversight. We do not manage the school on a day-to-day basis, rather we support the principal and his senior management team to develop the school in a strategic long-term direction planned and agreed with us beforehand. This is implemented via the school development plan which the principal and his team present to us early each school year. Most governors support one particular part of the school, maybe an age group, or a whole school aspect such as care and welfare or sport. By our regular presence in the school, we can see the excellent teaching and care in action and identify where any extra support might be required.

We welcomed the appointment of five dedicated assistant heads during the year, one for each key-stage in our boys' school journey. And we look forward to the next major development at the school, which is the expansion of 'Muntham College', the "brand name of our exciting and innovative post-16 education offering. Projections show a considerable growth in demand at this age group, and we are supporting major expenditure on the repurposing of no-longer needed workshop space into new classrooms to facilitate this.

None of this could be done without the skill, dedication and enthusiasm of Mr Anderson our Principal, Mr Barnes our Deputy Principal and Head of Education, Mr Clayton our Head of Care, and all their teams, whom the governors once again wish to sincerely thank.

Mike Kipling, Chair of Governors

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**PRINCIPAL'S REPORT**

This year has been another very successful year for pupils and staff at Muntham House School. Pupils have been provided with a wonderful education and care experience and the staff team have been fully supported in their training needs to develop their practice. One Learning Support Assistant has achieved Qualified Teacher Status (QTS), which has been funded and fully supported by the school. Another Learning Support Assistant has achieved a 2:1 in the Degree in Primary Education and is now on the school's training programme to become a qualified teacher.

The school was inspected by Ofsted for our social care inspection in February this year and once again achieved an Outstanding grade in all areas. This is the fifth consecutive Outstanding grading, which is unprecedented in the school's history and reflects the high level of provision pupils receive at the school.



Attendance has maintained consistently high across the year, with an average of 98.01% attendance across the school. This figure is higher than that of other special schools and some mainstream schools. This proves how much pupils enjoy being at school and rarely miss a day.

A number of residential trips have been organised for pupils in order to develop their self-confidence and self-esteem. These residential trips have also been extremely beneficial in developing relationships between pupils in each group and between the staff and pupils across the groups. This year, pupils sailed to the Isle of Wight on a subsidised trip through the Tall Ships Charity. None of these pupils had any prior sailing experience; the charity provided each with complete training and all necessary sailing equipment for the journey.

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As part of the Duke of Edinburgh programme, pupils completed the Three Peaks challenge, climbing the three highest mountains in the United Kingdom. A group of 8 pupils with Autism climbed Ben Nevis in Scotland, Scafell Pike in the Lake District and Snowden in Wales. This was an extreme challenge for all pupils with autism, however, one in which they all successfully completed. Achieving a Three Peaks medal each for their achievements alongside the Duke of Edinburgh Silver award. This group of pupils on are track to achieve the Gold award which will involve a visit to Buckingham Palace to receive and celebrate their achievements.





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Battle of the Bands took place at the school, which is our regional music competition for pupils to take part in and compete against other schools. This event is free to enter and helps encourage and develop pupils' musical ability. Bands and individual performers from five other special schools attended this event, which was a great success. Muntham House School is the only special school to organise an interschool music competition for special schools.

Muntham House School has continued to provide Therapy and counselling for complex pupils at four local secondary schools and four local primary schools. This service is provided at no cost to the schools and enables the school to support local schools in helping with the national mental health crisis and the lack of support for pupils in mainstream education. The feedback received from pupils, their families, and other schools has been exceptional.



Outstanding outcomes have been achieved with all pupils passing their GCSE or BTEC examinations; this becomes more significant when considering the starting point of pupils when they joined the school and where most pupils were predicted not to be able to have been able to reach the level of GCSE after failing their Key Stage 2 SATs, let alone take the examinations and pass.

Once again, all pupils leaving the school last year went on to further education or full-time employment. This is the third year in a row in which the school has produced 0% NEET (Not in Employment, education or other training) pupils. Considering the educational profile and history with which pupils join the school, this truly is an Outstanding Outcome achieved by the hard work, dedication and skill of our staff team.



Harry Anderson, Principal

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**GOVERNORS, OFFICERS AND ADVISERS**

- Michael Kipling (Chairman from 20<sup>th</sup> July 2024) +
- John Knightley (Chairman until 20<sup>th</sup> July 2024) +
- Christopher Benton (Teacher Governor) (started 4 October 2024)
- Bartholomew Callaghan +
- Jonathan Copeland (Local Authority Governor) +
- Ian Davies +
- Daniel Farnfield (until 7<sup>th</sup> February 2024)
- Stephen Fisher +
- \* Martin Fuller +
- Peter Higgins (until 10<sup>th</sup> July 2024)
- \* Laura Hofton (Teacher Governor) + (until 30 September 2024)
- Barry Jones (until 6<sup>th</sup> October 2023)
- Harvey Jones +
- Roger Kemp + (started 20<sup>th</sup> March 2024)
- Tracey Kirk (Vice-Chairman) +
- \* Angela Luff (Staff Governor) +
- Jim Martin + (started 27<sup>th</sup> March 2024 and resigned 24 September 2024)
- \* Michelle Wright (Parent/Guardian Governor) +
- \* Conforming to best practice as recommended by DfES (para 7. Circular 14.99 refers)
- + Registered Director of Muntham House School at year end

For management and administrative purposes, the Trustees are constituted as a Body of Governors who conduct and manage the school in accordance with the provisions of the Memorandum and Articles of Association.

The following are the members of sub-committees \* denotes Chairman of each sub committee

**Education**

- \* Tracey Kirk
- Ian Davies
- Christopher Benton
- Roger Kemp
- John Knightley

**Finance/Estates**

- \* Jonathan Copeland
- Martin Fuller
- Harvey Jones
- Michael Kipling

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**Personnel**

\* Michael Kipling  
Bartholomew Callaghan  
Jonathan Copeland  
Tracey Kirk

**Care & Welfare**

\*Bartholomew Callaghan (acting Chair)  
Steve Fisher  
Martin Fuller  
Angela Luff  
Michelle Wright

Health & Safety features as an agenda item on each sub committee

Safeguarding features as an agenda item on each sub committee

**OFFICERS**

The School Principal, Harry Anderson, is an ex officio member of all sub committees.

Principal	Harry Anderson
Head of Finance / Company Secretary	Daniel Jones

Other members of the Senior Management Team

Head of Education	Andrew Barnes
Head of Care	Laurence Clayton

**ADVISERS**

Auditors	TC Group, The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, BN44 3TN
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Bankers	Lloyds TSB Bank, 37 High Street, Billingshurst, West Sussex, RH14 9PS
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Solicitors	Charles Russell LLP, Buryfields House, Buryfields, Guildford, Surrey, GU2 4AZ
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Insurance Brokers	Hettle Andrews & Associates Limited, 11 Brindley Place, 2 Brunswick Square, Birmingham, B1 2LP
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The Muntham House School Governors and Directors present their annual report (including the Strategic Report) for the year ended 31 August 2024 together with the consolidated accounts for the charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



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**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Number	1105085
Company Number	05063879
DCSF Number	938/7003
OFSTED Number	126154
Registered Address	Barns Green, Horsham, West Sussex, RH13 0NJ
Status of School	Residential non-maintained special school complying with the requirements of the Department of Education under the Education Act 1981.

Governors and Executive Officers are as listed on pages 5-6. Particulars of the Charity's Professional Advisers are given on page 6.

The school holds approval as a non-maintained special school within the meaning of the relevant Education Acts including recent 2008 regulations.

The school is registered to accommodate some 122 children ranging from key stage two to key stage four. The school has a separate Post 16 unit which can accommodate 12 boarders and also has provision for day students. The school has a wide range of educational and recreational facilities, and provides a high staff to pupil ratio.

Children are referred to the school by a number of local authorities listed by the size of the cohort from each authority:-

West Sussex County Council  
Surrey County Council  
Essex County Council  
Wokingham Borough Council  
Hampshire County Council  
The Royal Borough of Kingston upon Thames  
The London Borough of Enfield  
The London Borough of Richmond & Wandsworth  
Brighton & Hove City Council  
The London Borough of Croydon

**GOVERNING DOCUMENTS**

Muntham House School was founded in 1953 by the then Ministry of Education and National Foundation for Educational Research and is registered as a charity under number 306352. The school was incorporated in 2004. The School is now governed by its Memorandum and Articles of Association dated 4 March 2004.

**GOVERNING BODY**

Details of the Governing Body and its constituent sub-committees are shown on pages 5-6.

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#### **RECRUITMENT AND TRAINING OF GOVERNORS**

The Charity's elected Governors are appointed at a meeting of the Board on the basis of: eligibility, personal competence, specialist skills and local availability. There is one Teaching Staff Governor representative and one Non-teaching Staff Governor representative, both elected by fellow staff members. One Governor representing Parents/Carers of boys at the School is a member of the Board, as is a governor appointed by West Sussex County Council. New Governors are inducted into the workings of the Charity, including Board Policy and Procedures by a mentoring process supervised by the Chairman. Strategic planning sessions are held on a regular basis, and Trustee Training delivered by specialist organisations is available to all Governors.

#### **POLICY FOR SETTING PAY FOR SENIOR MANAGEMENT TEAM**

Muntham House School has non-maintained status and as such follows the protocols on pay which are agreed for mainstream special schools. In this they implement the nationally agreed pay and conditions policies annually updated by the DfE. With regard to ancillary workers the school follows the pay guidelines from the National Joint Council. Its application to senior managers is the same therefore as mainstream practice and is negotiated through national performance management processes and professional responsibility grades within the agreed national pay policy frameworks.

#### **ORGANISATIONAL MANAGEMENT**

Muntham House School Governors, as the trustees of the Charity, are legally responsible for the overall management and control of the School and meet at least four times a year. The work of monitoring the implementation of their policies is carried out by the various sub-committees who normally meet prior to each meeting of the full Board. In addition, the Finance/Estates sub-committee have two meetings in which budgets are approved, and the audited accounts and annual report finalised prior to recommendation to, and approval by, the full Board.

The day to day running of the School is delegated to the Principal supported by a Senior Leadership Team. The Principal or a member of the Senior Leadership Team attends meetings of all committees.

#### **GROUP STRUCTURE AND RELATIONSHIPS**

The Charity is the trustee of Muntham House School Trust a subsidiary charity (No: 1105085 -1) and, as such, holds the title to land and buildings valued at £1.65 million as an endowment fund. All of the other assets of Muntham House School Trust were transferred to Muntham House School on 1 April 2004.

The Charity had a wholly owned non-charitable subsidiary, Muntham House Enterprises Limited. This company has been inactive since 2018 and is now closed.

Muntham House School actively supports the attainment of the highest standards in the Non-Maintained Special Schools sector, partly through networking with other special schools and partly through peer group studies for the evaluation of quality and improvement methods. We also interact with many local organisations and mainstream schools in our ongoing endeavours to widen public access to the expertise that we can provide in the field of Behaviour Management.

#### **RISK MANAGEMENT – INCLUDING PRINCIPLE RISKS AND UNCERTAINTIES**

The Board of Governors is responsible for the management of the risks faced by the School. Detailed considerations of risk are considered by all Governors assisted by the Principal and Senior Management Team of the School. Risks are identified, assessed and controls established throughout the year with a formal review

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of the Charity's risk management processes undertaken on an annual basis.

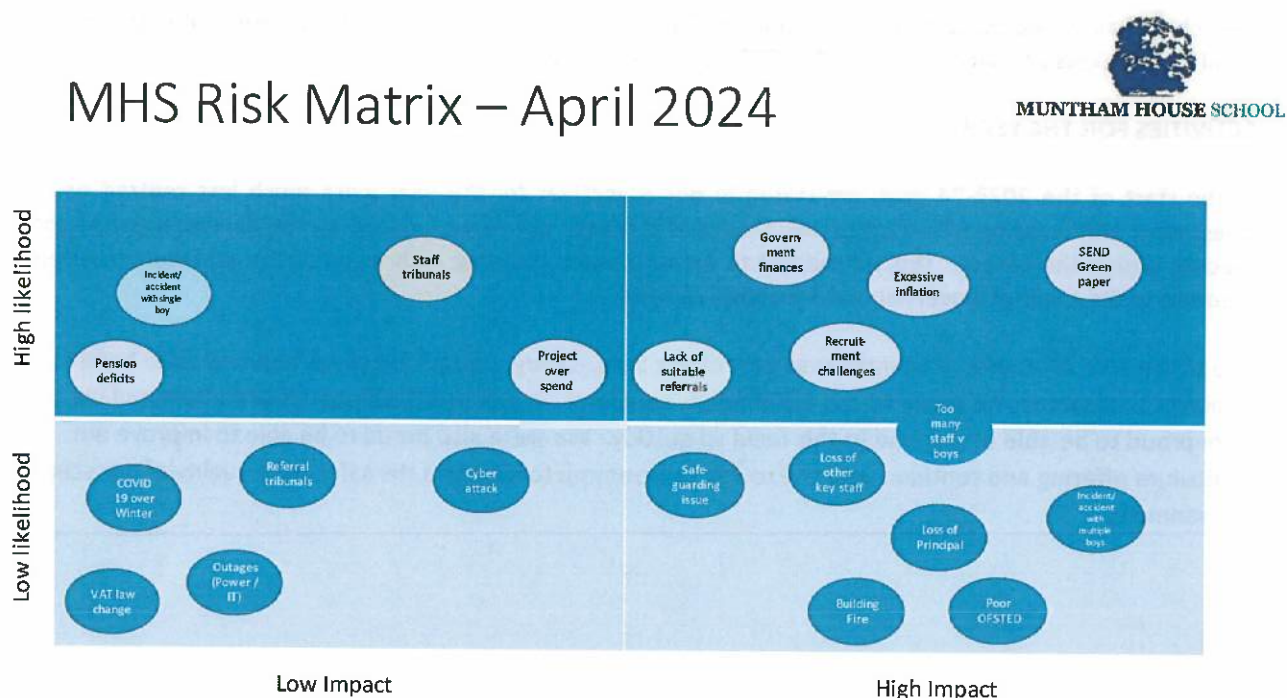
Key controls used include:

- Formal agendas for all Committee and Board activity
- Detailed terms of reference for all Committees
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of accounting
- Formal written policies
- Clear authorisation and approval levels
- Vetting procedures as required by law for the protection of the vulnerable.

Governors are satisfied that the major risks identified through the risk management processes have been adequately managed where necessary, whilst recognising that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Governors consider the principal risks and uncertainties facing the school and plot them on a matrix against impact and likelihood in a process owned by the Finance/Estates Committee of the Board.

The last 2023-24 risk matrix is presented below:



For each a risk mitigation plan is in place and the matrix reviewed twice per year.

The overall risk landscape feels more uncertain than it did 12 months ago. This is true at both the macro level (global economic factors, a new government in the UK facing fiscal pressures, already announced legislation for 2024 and potential further legislation) and at the micro level (staff recruitment, staff retention and suitability of boys being referred). The school has been successful in managing costs to keep fee increases to a minimum and this is, we hope and believe, reflected in a good relationship with authorities. At year end

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there was still uncertainty about teaching and non-teaching staff pay awards but the settlements reached by central and local government since then (which the school adopts) are within expectations.

Monitoring and planning for these is part of the school risk management approach.

**WHISTLE BLOWING POLICY**

This policy outlines the school's commitment to tackling fraud and other forms of malpractice and treats this issue seriously. The school recognises that some concerns may be sensitive and has therefore developed a system which allows for confidential raising of concerns within the school environment.

**OBJECTIVES AND ACTIVITIES**

SAFE                CARING                HAPPY

**CHARITABLE OBJECTIVES**

Muntham House School supports young people with challenging behaviours linked to Autism, ADHD, Mental and Emotional Health. Our safe, caring and happy community works with families and local services to improve the quality of life for these remarkable young people and their families.

The school has the equivalent of 116 full time staff (2023 comparator 94) in teaching, care, administrative and ancillary positions and an exit level of 116 FTE (123 headcount).

**ACTIVITIES FOR THE YEAR**

At the start of the 2023-24 year, we stated in our objectives for the year were much less centred on the investment and building of infrastructure around the school but more focused on the development of good practice within the school. This turned out to be very much the case with many of the achievements being reported in the Chair of Governor and Principals reports.

One of the core principles at Muntham as part of our Safe, Caring, Happy objectives required us to build a standalone classroom for a boy whose EHCP needs could not be met in a classroom environment and we were proud to be able to respond to this need so quickly. We were also proud to be able to improve our curriculum offering and continue with the rolling programme to maintain the safety and quality of our school environment.

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#### **OBJECTIVES FOR THE COMING YEAR**

For 2024-25 the main infrastructure change we are planning is surrounding the expansion of capacity in our Post 16 offering to accommodate the boys who will transition (subject to funding) from Main School to Post 16. This will involve the re-purposing of an existing space to provide additional classroom space. Preparatory work for this, including the replacement of the roof on the building, has been complete and work will take place in the summer holidays at the end of the academic year.

Other priorities for the year focus on minor improvement projects around the site, a feasibility study into solar power on site and the continuous development of staff to support the excellence of our offering in Education and Care.

It was confirmed in the October 2024 Budget that the school is in scope for VAT from 1<sup>st</sup> January 2025. The school has made preparations for this and is now VAT registered and well prepared to manage the implementation having completed the process of reviewing all income and expense items on a line by line basis. Communication with Local Authorities has been completed and training planned for the changes needed to the school accounting system.

#### **STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES**

Every year we plan our strategies to achieve our aims through the School Implementation Plan (SIP). This plan provides a description of developing assets and provision to meet the needs of the school's mission, based on our long term aims which are to match, or better, local and national provision for students with social, emotional and mental health difficulties (SEMH), and become the centre of expertise for the region in such provision. The SIP is a year-on-year action policy to achieve the twin strategic aims of the school community.



#### **ENVIRONMENT**

Over the coming years it is planned to grow this section of the report as Environmental impacts become a more and more critical and integrated part of the strategy of the school.

Utility CO2 output (kg)	Sept 21 – Aug 22	Sept 22 – Aug 23	Sept 23- Aug 24
Electricity	87,680	74,189	79,550
Gas	10,052	10,049	10,420
Diesel	15,227	16,107	17,514
Petrol	621	722	1,191
<b>TOTAL</b>	<b>113,580</b>	<b>101,067</b>	<b>108,675</b>

Boys	103	112	124
Intensity CO2kg/Boy	1,102.7	902.4	876.4

Carbon efficiency has increased year on year in the school driven mainly by the expanding number of boys in school. Increasingly carbon considerations are being incorporated into decision making and the school is planning a solar panel feasibility study in 2024-25.



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**PUBLIC BENEFIT**

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

The school aims to meet the special educational needs of boys (ranging from key stage one to key stage five) who have emotional, behavioural and social difficulties.

Muntham House School is recognised as a leader in the field of Special Needs Education (Behavioural and Social Difficulties), and, as such, provides high quality education and care to boys referred by Local Education Authorities (listed on page 7); and gives support to their families and carers.

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

Muntham House's principal funding comes from fees charged to Local Education Authorities and from grants from the DfE. Charitable donations and Grants make up the other sources of income with a small contribution from activities such as rental income.

This year we are grateful to the continuing support of Belmer Rush Foundation Trust who support the school every year and allow so many new facilities for our boys to be supported.

There were 116 boys on roll at the end of the financial year (compared to 112 the prior year) with further expansion in the Infant provision with the addition of the second classroom building.

The financial results for the year show a net surplus (before pension revaluation) of £168k (£363k in prior year for the 17-month prior financial year, £256k pro rata) reflecting the continued prudent financial management of the school and reinvestment of money into the school for improvement projects in line with the charitable objectives of the school.

The school surplus has reduced for the last four years reflecting the inability of the school to offset inflationary input costs with fee increases from local authorities.

**RESERVES POLICY**

The School Governors have set a Reserves policy which operates with a maximum level of reserves (based on the cost of closing the school's liabilities with the exception of LGPS exit liabilities in a worst-case scenario) and a minimum level of reserves (based on operating with no income for a period of six months).

At the end of the year the following reserves were held:

Endowment reserves made up of land and buildings with a gross value of £1,650,000 less accumulated depreciation of £208,845, a net of £1,441,155 which is held in the subsidiary charity Muntham House School Trust (charity number 1105085-1)

Designated reserves of £170,000 set aside for the investment in Post 16 facility improvements.

Restricted reserves stood at £66,175 (2023: £29,771) made up of un-spent Pupil Premium grants carried over the year end.

Unrestricted reserves (calculated before pension deficit) rose to £3,030,597 (£2,652,377 in prior year) of which £2,851,402 is attributable to the school and £179,195 to the Muntham House School Trust. This represents 76% of the maximum reserves and 127% of the minimum reserves.

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**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the governors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each governor has taken all the steps that they ought to have taken as a governor in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**POST BALANCE SHEET EVENT**

No events of significance to report post the balance sheet date.

This report, including the Strategic Report, was approved by the board of Governors of Muntham House School and signed on their behalf by:

Signed  M Kipling, Chair of Governors

Signed  J Copeland, Governor

# **MUNTHAM HOUSE SCHOOL**

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### **STATEMENT OF GOVERNORS' RESPONSIBILITIES**

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The Governors, who are also the directors of Muntham House School for the purpose of company law, are responsible for preparing the Governors' Report (incorporating the Strategic Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MUNTHAM HOUSE SCHOOL**

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### **Opinion**

We have audited the financial statements of Muntham House School for the year ended 31 August 2024 on pages 19 to 36. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

### **Other information**

The governors are responsible for the other information. The other information comprises the information included in the governors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **MUNTHAM HOUSE SCHOOL**

**(LIMITED BY GUARANTEE)**

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MUNTHAM HOUSE SCHOOL**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report (incorporating the strategic report and the governor' report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the governors' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of governors**

As explained more fully in the governors' responsibilities statement set out on page 14, the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.



# **MUNTHAM HOUSE SCHOOL**

**(LIMITED BY GUARANTEE)**

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MUNTHAM HOUSE SCHOOL**

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### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, school inspections, keeping children safe in education and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the company's/charity's operations, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company/charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

# **MUNTHAM HOUSE SCHOOL**

**(LIMITED BY GUARANTEE)**

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MUNTHAM HOUSE SCHOOL**

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### **Use of our report**

This report is made solely to the group or charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

**Mark Cummins FCCA (Senior Statutory Auditor)**

**for and on behalf of TC Group**

**Statutory Auditors**

Office: Steyning, West Sussex

Dated:

19<sup>th</sup> December 2024.

**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

					(12 months)	(17 months)
		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£	2024
						2023
						£
	Notes					
<b>Income from:</b>						
Donations	6	28,675	-	-	-	28,675
Investment income	7	114,003	-	-	-	114,003
Charitable activities	8	6,782,041	-	482,291	-	7,264,332
<b>Total income</b>		<b>6,924,719</b>	<b>-</b>	<b>482,291</b>	<b>-</b>	<b>7,407,010</b>
<b>Expenditure on:</b>						
Charitable activities		6,686,273	90,000	445,887	16,500	7,238,660
<b>Total expenditure</b>	9	<b>6,686,273</b>	<b>90,000</b>	<b>445,887</b>	<b>16,500</b>	<b>7,238,660</b>
<b>Net Surplus</b>		<b>238,446</b>	<b>(90,000)</b>	<b>36,404</b>	<b>(16,500)</b>	<b>168,350</b>
Gross transfer between funds	18/20	30,000	(30,000)	-	-	-
Gain/(loss) on defined benefit pension schemes	17	-	-	-	-	-
<b>Net movement in funds</b>		<b>268,446</b>	<b>(120,000)</b>	<b>36,404</b>	<b>(16,500)</b>	<b>168,350</b>
Fund balances at 1 September 2023		5,624,958	290,000	29,771	1,457,655	7,402,384
<b>Fund balances at 31 August 2024</b>		<b>5,893,404</b>	<b>170,000</b>	<b>66,175</b>	<b>1,441,155</b>	<b>7,570,734</b>
<b>Surplus attributable to school</b>						<b>184,850</b>
						<b>617,983</b>

All of the group's activities other than those identified above are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

For comparative purposes 2023 is a 17-month period and 2024 is a 12-month period.

**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	<b>(12 months)</b>	<b>(17 months)</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross income	<b>7,407,010</b>	9,467,938
Total expenditure from income funds	<b>(7,222,160)</b>	(8,849,955)
<b>Net income for the period / year</b>	<b>184,850</b>	617,983

The summary income and expenditure account is derived from the statement of financial activities on page 19 which, together with the notes on pages 24 to 36, provides full information on the movements during the period on all funds of the charity.

**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 AUGUST 2024**

	Notes	£	31 August 2024 £	£	31 August 2023 £
<b>Fixed assets</b>					
Tangible assets	12		4,319,496		4,430,236
Investments	13		1,069,897		1,000,000
			<u>5,389,393</u>		<u>5,430,236</u>
<b>Current assets</b>					
Stocks		6,435		7,476	
Debtors	14	95,444		195,727	
Cash at bank and in hand		2,594,508		2,470,004	
		<u>2,696,387</u>		<u>2,673,207</u>	
Creditors: amounts falling due within one year	15	(515,046)		(701,059)	
<b>Net current assets</b>			<u>2,181,341</u>		<u>1,972,148</u>
<b>Total assets less current liabilities</b>			<u>7,570,734</u>		<u>7,402,384</u>
<b>Total net assets</b>			<u>7,570,734</u>		<u>7,402,384</u>
<b>Capital funds</b>					
Endowment funds	19		1,441,155		1,457,655
<b>Income funds</b>					
Restricted funds	18	66,175		29,771	
Unrestricted funds:					
Designated funds	20	170,000		290,000	
Revaluation reserve (Property)	20	182,045		182,045	
Other charitable funds	20	5,711,359		5,442,913	
			<u>6,129,579</u>		<u>5,944,729</u>
			<u>7,570,734</u>		<u>7,402,384</u>

The accounts were approved by the Board on 4<sup>th</sup> December 2024.

M Kipling



J Copeland



Company Registration No. 05063879



**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**SCHOOL BALANCE SHEET**  
**AS AT 31 AUGUST 2024**

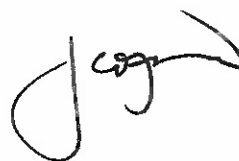
	Notes	31 August 2024 £	31 August 2023 £
<b>Fixed assets</b>			
Tangible assets	12	2,878,341	2,972,581
Investments	13	1,069,897	1,000,000
		<u>3,948,238</u>	<u>3,972,581</u>
<b>Current assets</b>			
Stocks		6,435	7,476
Debtors	14	95,444	195,727
Cash at bank and in hand		2,594,508	2,470,004
		<u>2,696,387</u>	<u>2,673,207</u>
Creditors: amounts falling due within one year	15	(515,046)	(701,059)
<b>Net current assets</b>		<u>2,181,341</u>	<u>1,972,148</u>
<b>Total assets less current liabilities</b>		<u>6,129,579</u>	<u>5,944,729</u>
<b>Total net assets</b>		<u>6,129,579</u>	<u>5,944,729</u>
<b>Income funds</b>			
Restricted funds	18	66,175	29,771
Unrestricted funds:	20		
Designated funds		170,000	290,000
Other charitable funds		5,893,404	5,624,958
		<u>6,129,579</u>	<u>5,944,729</u>

The accounts were approved by the Board on 4th December 2024

M Kipling



J Copeland



Company Registration No. 05063879

**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

		31 August 2024	31 August 2023
	Notes	£	£
<b>Cash flows from operating activities</b>			
Net income for the year		168,350	601,483
Adjustments for:			
Depreciation of tangible fixed assets	12	261,832	297,730
Transfers within fixed assets			-
Investment income		(114,003)	(33,563)
Decrease/(increase) in stocks		1,041	(2,229)
Decrease in debtors	14	100,283	71,629
(Decrease)/increase in creditors	15	(186,013)	258,827
Decrease in provisions – (Pension liability)		-	(238,000)
		<u>231,490</u>	<u>955,877</u>
<b>Cash flows from investing activities:</b>			
Investment income	7	114,003	33,563
Purchase/movement of investments	13	(69,897)	(1,000,000)
Disposal of tangible fixed assets	12	2,163	-
Purchase of tangible fixed assets	12	(153,255)	(854,385)
<b>Net cash provided by/(used in) investing activities</b>		<u>(106,986)</u>	<u>(1,820,822)</u>
<b>Change in cash and cash equivalents in the year</b>		<u>124,504</u>	<u>(864,945)</u>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>2,470,004</u>	<u>3,334,949</u>
<b>Cash and cash equivalents at the end of the year</b>		<u><u>2,594,508</u></u>	<u><u>2,470,004</u></u>

<b>Analysis of cash and cash equivalents</b>	<b>At 1 September 2023</b>	<b>Cash flow</b>	<b>Non-cash changes</b>	<b>At 31 August 2024</b>
	£	£	£	£
Cash at bank and in hand	2,470,004	124,504	-	2,594,508
	<u>2,470,004</u>	<u>124,504</u>	<u>-</u>	<u>2,594,508</u>

**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**1 Statutory information**

Muntham House School is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Governors' Report.

**2 Accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Muntham House School meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about Muntham House School's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**2.2 Group financial statements**

The financial statements consolidate the results of the charity and Muntham House School Trust, a linked charity (charity number 1105085-1), on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

**2.3 Income**

Local authority fees and other income are included in the period in which the service is provided.

Investment income is accounted for when receivable.

Grants are credited to the Statement of Financial Activities in the period in which they are receivable unless a grant is subject to donor-imposed conditions that specify the time period in which the expenditure of the resources can take place; in which case they are deferred.

**2.4 Expenditure**

Expenditure is accounted for on an accrual's basis with the irrecoverable element of VAT included with the item to which it relates.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. These are included in support costs.

All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**2 Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Assets currently under construction are not depreciated.

Freehold buildings 1%, 2.5% and 5% straight line

Plant and machinery 10% and 25% straight line

Fixtures, fittings & equipment Between 7.5% and 33.33% straight line

Motor vehicles 33.33% straight line

The freehold land and buildings were professionally valued in May 1997. The fair value was determined to be £1.65m which was incorporated into the accounts for the period ended 31 August 1997 and produced an increase in value of £365,000. The charity has adopted the transitional provisions of FRS 102 to continue to treat this value as the deemed cost.

The value of the Freehold Land not depreciated is £330,000.

Items for educational purposes for pupils to assist with learning are not considered to be of a capital nature and are written off to the Statement of Financial Activities. Other non-educational items of capital expenditure up to £1,000 are written off to the Statement of Financial Activities.

**2.6 Leasing and hire purchase commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

**2.7 Investments**

Fixed asset investments are stated at fair value, except investments in subsidiary undertakings which are stated at cost.

**2.8 Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Financial Activities, except to the extent that it relates to items recognised in other comprehensive income.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.9 Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**2 Accounting policies (continued)**

**2.10 Stock**

Stock is valued at the lower of cost or net realisable value.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The Governors seek to use short and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

**2.12 Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**2.13 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2.14 Pensions**

Teaching staff are members of the Teachers' Pension Scheme (TPS), a defined benefit scheme administered by the Teachers' Pension Agency. Contributions to the Scheme are charged to the Statement of Financial Activities as they fall due. The Teachers' Pension Scheme is an unfunded scheme. Contributions on a "pay as you go" basis are credited to the exchequer under arrangements governed by the Superannuation Act 1972. Actuarial valuations are carried out on a notional set of investments. Under the definitions set out in Financial Reporting Standard 102, the Teachers' Pension Scheme is a multi-employer pension scheme. The charity is unable to identify its share of the underlying (notional) assets and liabilities of the scheme. Accordingly, under Financial Reporting Standard 102 the scheme is accounted for as if it were a defined contributions scheme.

The charity also contributes to personal pension schemes for non-teaching staff, including the Local Government Pension Scheme (LGPS) administered by West Sussex County Council. The charity is able to identify its share of the underlying (notional) assets and liabilities as detailed in note 17.

**2.15 Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the governors.

Designated funds – these are funds set aside by the governors out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds - these are land and building funds which cannot be sold without the prior consent of the Charity Commission, further details of which can be found in note 19.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**2 Accounting policies (continued)**

**2.16 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The governors do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**3 Turnover**

The turnover of the charity is wholly attributable to the objectives of the charity as stated in the Governors' Report and is earned entirely in the UK.

**4 Net income/(expenditure) for the year**

This is stated after charging:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating leases – equipment	2,855	3,684
Depreciation	261,831	297,730
Auditors remuneration (group):		
Audit fees – charity	15,900	15,660
Stock expensed / (purchased)	1,041	(2,229)

**5 Taxation**

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

**6 Income from donations**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	<b>1,339</b>	<b>27,336</b>	<b>28,675</b>	<b>48,615</b>
<b>Donations and gifts</b>				
Unrestricted funds:			<b>1,339</b>	<b>6,959</b>
Restricted funds:				
William Belmer Rush Foundation			<b>24,629</b>	<b>24,778</b>
Wooden Spoon			<b>-</b>	<b>16,500</b>
HDC			<b>1,872</b>	<b>-</b>
Other			<b>835</b>	<b>378</b>
			<b>27,336</b>	<b>41,656</b>

**MUNTHAM HOUSE SCHOOL**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**7 Income from investments**

	2024 £	2023 £
Interest receivable	44,106	33,563
Gilt interest receivable	69,897	-
	<b>114,003</b>	<b>33,563</b>

**8 Income from charitable activities**

	2024 £	2023 £
Main school fees	6,251,039	7,876,665
EEU fees	683,800	1,073,033
County Assistance – restricted income	317,584	410,960
Less bursaries	(22,574)	(65,695)
Net school fees	7,229,849	9,294,963
Bursaries and awards from restricted funds	22,574	65,695
Rental income	11,189	15,098
Other income	720	10,004
	<b>7,264,332</b>	<b>9,385,760</b>

**9 Expenditure**

	Staff costs £	Depreciation £	Other costs £	Total 2024 £	Total 2023 £
<b>Charitable activities</b>					
<u>Education</u>					
Education costs	3,961,808	118,559	441,521	4,521,888	5,439,483
Care costs	643,605	-	129,194	772,799	1,006,254
Premises costs	194,730	135,257	449,393	779,380	1,257,204
Support costs	545,149	8,015	587,427	1,140,591	1,359,385
Bursaries from restricted funds	-	-	24,002	24,002	42,129
<b>Total Expenditure</b>	<b>5,345,292</b>	<b>261,831</b>	<b>1,631,537</b>	<b>7,238,660</b>	<b>9,104,455</b>

**Analysis of support costs (including Governance costs)**

	2024 £	2023 £
Wages and salaries	545,149	623,440
Legal and professional	183,689	203,947
General office and administration	316,795	442,576
Vehicle and travel	79,058	73,762
Governance costs:		
Audit fees	15,900	15,660
	<b>1,140,591</b>	<b>1,359,385</b>

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**10 Governors**

None of the Governors (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure for their services as Governors.

**11 Employees**

**Number of employees**

The average monthly headcount was 124 staff (2023: 115 staff) and the average monthly number of full time equivalent employees during the period was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Teaching and other staff	117	94

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	4,292,830	5,188,365
Social security costs	390,872	478,110
Pension costs	661,590	811,278
	<b>5,345,292</b>	<b>6,477,753</b>

Staff earning in excess of £60,000 per annum in the following bands are:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
£70,000 - £79,999	1	1
£120,000 - £129,999	-	1
£130,000 - £139,999	1	-

Of the employees whose emoluments exceed £60,000, 2 (2023: 2) have retirement benefits accruing under defined benefit pension schemes. Pension contributions for higher paid employees in the period amounted to £43,981 (2023: £46,007). The employment costs for the comparatives disclosures above have been prorated to a 12 month period for 2023.

The key management personnel of the charitable company comprise the Principal, Deputy Principal, Head of Care and Head of Finance.

The total employee benefits of the key management personnel were £482,653 (2023: £537,012). The decrease is mainly due to the extended accounting period (17 months in 2023 v 12 months in 2024).

Ex-gratia payments were made in the year totalling £46,452 (2023: £nil).

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**12 Tangible fixed assets**

	Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 September 2023	4,686,436	579,277	696,696	5,962,409
Additions	109,170	14,930	29,155	153,255
Disposals	-	-	(18,540)	(18,540)
<b>At 31 August 2024</b>	<b>4,795,606</b>	<b>594,207</b>	<b>707,311</b>	<b>6,097,124</b>
<b>Depreciation</b>				
At 1 September 2023	762,845	259,617	509,711	1,532,173
Charge for the period	135,257	72,531	54,044	261,832
Disposals	-	-	(16,377)	(16,377)
<b>At 31 August 2024</b>	<b>898,102</b>	<b>332,148</b>	<b>547,378</b>	<b>1,777,628</b>
<b>Net book value</b>				
<b>At 31 August 2024</b>	<b>3,897,504</b>	<b>262,059</b>	<b>159,933</b>	<b>4,319,496</b>
At 31 August 2023	3,923,591	319,660	186,985	4,430,236
<b>School tangible fixed assets</b>				
<b>Group assets at 31 August 2024</b>	<b>3,897,504</b>	<b>262,059</b>	<b>159,933</b>	<b>4,319,496</b>
Less Endowment funds	(1,441,155)	-	-	(1,441,155)
<b>School assets at 31 August 2024</b>	<b>2,456,349</b>	<b>262,059</b>	<b>159,933</b>	<b>2,878,341</b>

The school fixed assets are as above after accounting for the endowment assets below:

The endowment funds consist of Land and Buildings of £1,650,000 less depreciation of £208,845 which are held as an endowment and are owned by the linked charity Muntham House School Trust (charity number: 1105085-1). The endowment land and buildings were professionally valued in May 1997. The fair value of £1.65m was incorporated into the accounts for the year ended 31 August 1997 and using the transitional provisions of FRS102 it continues to be treated as the deemed cost.

If the land and buildings had not been revalued they would be included at the following historical cost:

	2024 £	2023 £
Cost	1,285,000	1,285,000
Aggregate depreciation	321,120	311,285
Value of land in freehold land and buildings	330,000	330,000

**13 Investments**

	Consolidated		School	
	2024 £	2023 £	2024 £	2023 £
Gilt investments	1,069,897	1,000,000	1,069,897	1,000,000
	<b>1,069,897</b>	<b>1,000,000</b>	<b>1,069,897</b>	<b>1,000,000</b>

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14 Debtors	Consolidated		School	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	15,090	128,672	15,090	128,672
Other debtors	4,602	4,057	4,602	4,057
Prepayments and accrued income	75,752	62,998	75,752	62,998
	<u>95,444</u>	<u>195,727</u>	<u>95,444</u>	<u>195,727</u>

**15 Creditors: amounts falling due within one year**

	Consolidated		School	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	27,038	112,500	27,038	112,500
Fees in advance and deferred income	164,392	325,731	164,392	325,731
Other creditors	137,882	98,454	137,882	98,454
Taxes and social security costs	87,568	87,096	87,568	87,096
Accruals and deferred income	98,166	77,278	98,166	77,278
	<u>515,046</u>	<u>701,059</u>	<u>515,046</u>	<u>701,059</u>

**Fees in advance and deferred income**

Deferred income comprises monies received for the provision of services after the period end.

	£
Balance as at 1 September 2023	325,731
Amount released to income earned from charitable activities	(325,731)
Amount deferred in period	164,392
Balance as at 31 August 2024	<u>164,392</u>
Made up as follows:	
Fees in advance	164,392
Deferred income	-
Balance as at 31 August 2024	<u>164,392</u>

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**16 Teachers' Pension Scheme**

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the period includes contributions payable to the TPS of £378,768 (2023: £391,118) and at the year-end £nil (2023 - £nil) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation has valued the 'greater value' benefits for groups of relevant members.

The employer contribution rate for the TPS is 28.6%, and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

**17 Local Government Pension Scheme**

Muntham House School is an admission body of the Local Government Pension Scheme (LGPS) administered by West Sussex County Council.

The LGPS is a funded defined benefit scheme, with assets held in separate trustee administered funds. Contributions to the schemes are determined by qualified actuaries on the basis of triennial valuations using the projected unit method. The scheme is a multi-employer pension scheme.

The total employer's contribution made for the period ended 31 August 2024 was £281,257 (2023: £412,000). The agreed contribution rates for the period ended 31 August 2024 were from 5.5% to 8.5% for employees and 19.6% for employers.

The following information is based upon full actuarial valuations of the funds at 31 August 2024 by qualified independent actuaries for the entire West Sussex Council Pension Fund.

The principal actuarial assumptions used by the actuaries were as follows:

	<b>2024</b>	<b>2023</b>
	<b>%</b>	<b>%</b>
<i>Discount rate at 31 August 2024</i>	5.00	5.20
<i>Rate of increase in pensions payment</i>	2.65	3.00
<i>Rate of increase in salaries</i>	4.15	4.50

The post retirement mortality assumptions used to value the benefit obligation are based on the Fund's Vita Curves with improvements in line with the CMI 2018 model assuming long term improvements of 1.5% p.a. Based on these assumptions, the average future life expectancy of an average male reaching age 65 in 2024 is 22 years. The life expectancy of a female member reaching age 65 in 2024 is projected to be 25.5 years.

The expected return on plans' assets is based on market expectations for investment returns over the life of the related obligation.

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## NOTES TO THE ACCOUNTS

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### 17 Local Government Pension Scheme (continued)

The major categories of plan asset as a percentage of the total plans' assets, are as follows:

	2024	2023
	%	%
Equities	54	53
Bonds	32	31
Property	12	14
Cash	2	2

Changes in the Fair Value of Plan Assets, Defined Benefit Obligation and Net Asset / (Liability) for year-end 31 August 2024:

	2024	2023
	£'000	£'000
Fair value of Employer Assets	13,195	11,708
Present Value of Funded Liabilities	(7,895)	(7,341)
Surplus / (Deficit)	5,300	4,367

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2023	Movement in funds		Balance at 31 August 2024
		Income	Expenditure and transfers	
	£	£	£	£
William Belmer Rush Foundation	-	24,629	(24,629)	-
Other restricted donations	-	2,707	(2,707)	-
County Assistance	-	317,584	(317,584)	-
16 to 19 Bursary Release	23,566	22,574	(24,002)	22,138
PE Premium	6,205	16,370	(22,575)	-
Pupil Premium	-	98,427	(54,390)	44,037
	29,771	482,291	(445,887)	66,175

#### William Belmer Rush Foundation

This is a capital grant received from the foundation.

#### Other restricted donations

Donation for utensils to be used in the Food Tech Centre.

#### County assistance

This is funding received from county councils for the provision of one to one special needs teaching assistants for individual pupils.

#### 16-19 Bursary

This is funding received from the department specifically in respect of bursaries.

#### PE Premium

Funding was received from the department to provide specialist PE and sport support for local schools.

#### Pupil Premium

This is funding received from the government to decrease the attainment gap for disadvantaged children, whether by income or by family upheaval.

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**19 Endowment funds**

The funds of the group include endowment funds included in the linked charity The Muntham House School Trust (Charity number 1105085-1) which constitute the following;

	Balance at 1 September 2023	Movement in funds			Balance at 31 August 2024
		Income	Expenditure	Transfers	
	£	£	£	£	£
<b>Permanent Endowments</b>					
Land and buildings	1,457,655	-	(16,500)	-	1,441,155
	<b>1,457,655</b>	<b>-</b>	<b>(16,500)</b>	<b>-</b>	<b>1,441,155</b>

The endowment fund consists of land and buildings of £1,650,000 less depreciation of £208,845 which are owned by the subsidiary charity Muntham House School Trust (charity number: 1105085-1). The fair value of the Freehold Land not depreciated is £330,000. During the period depreciation of the buildings amounted to £16,500 (2023: £16,500).

**20 Unrestricted funds**

The unrestricted funds of the charity include the following:

	Balance at 1 September 2023	Movement in funds			Balance at 31 August 2024
		Income	Expenditure	Transfers	
	£	£	£	£	£
<b>General reserves</b>	5,442,913	6,924,719	(6,686,273)	30,000	<b>5,711,359</b>
<b>Designated funds</b>	290,000	-	(90,000)	(30,000)	<b>170,000</b>
<b>Fair value reserve</b>	182,045	-	-	-	<b>182,045</b>
	<b>5,914,958</b>	<b>6,924,719</b>	<b>(6,776,273)</b>	<b>-</b>	<b>6,063,404</b>

The Designated funds are in respect of funds for a Post 16 class of £170,000 (2023: £260,000) and £nil (2023: £30,000) in relation to historical abuse claims.

**21 Share capital**

The charity is a company limited by guarantee and has no share capital.

**22 Commitments under operating leases**

At 31 August 2024 the school had total commitments payable under non-cancellable operating leases as follows:

	2024	2023
	£	£
Within one year	2,650	867
Within two to five years	5,933	-
	<b>8,583</b>	<b>867</b>



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**23 Analysis of net assets between funds**

Fund balances at 31 August 2024 are represented by:

	Restricted funds	Designated funds	Endowment Fund	Unrestricted funds	2024 Total
	£	£	£	£	£
Tangible fixed assets	-	-	1,441,155	3,948,238	<b>5,389,393</b>
Current assets	66,175	170,000	-	2,460,212	<b>2,696,387</b>
Creditors: amounts falling due within one year	-	-	-	(515,046)	<b>(515,046)</b>
	<u>66,175</u>	<u>170,000</u>	<u>1,441,155</u>	<u>5,893,404</u>	<u><b>7,570,734</b></u>

Fund balances at 31 August 2023 are represented by:

	Restricted funds	Designated funds	Endowment Fund	Unrestricted funds	2023 Total
	£	£	£	£	£
Tangible fixed assets	-	-	1,457,655	3,972,581	<b>5,430,236</b>
Current assets	29,771	290,000	-	2,353,436	<b>2,673,207</b>
Creditors: amounts falling due within one year	-	-	-	(701,059)	<b>(701,059)</b>
	<u>29,771</u>	<u>290,000</u>	<u>1,457,655</u>	<u>5,624,958</u>	<u><b>7,402,384</b></u>

**24 Related parties**

During the year J Knightley (Trustee during the period) was a Trustee of the William Belmer Rush Foundation. The Foundation awarded a grant of £24,629 to the school in 2024 (2023: £24,778).

**25 Contingent Liability**

At the balance sheet date the school was involved in potential insurance matters concerning historical events, where the outcome is uncertain and any potential liabilities cannot be quantified.

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**26 Statement of financial activities comparative funds – period ended 31 August 2023**

					(17 months)
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
<b>Income from:</b>					
Donations	6,959	-	41,656	-	48,615
Investment income	33,563	-	-	-	33,563
Charitable activities	8,817,598	-	568,162	-	9,385,760
<b>Total income</b>	<b>8,858,120</b>	<b>-</b>	<b>609,818</b>	<b>-</b>	<b>9,467,938</b>
<b>Expenditure on:</b>					
Charitable activities	8,493,297	-	594,658	16,500	9,104,455
<b>Total expenditure</b>	<b>8,493,297</b>	<b>-</b>	<b>594,658</b>	<b>16,500</b>	<b>9,104,455</b>
<b>Net Income/(expenditure)</b>	<b>364,823</b>	<b>-</b>	<b>15,160</b>	<b>(16,500)</b>	<b>363,483</b>
Gross transfer between funds	400,756	(405,000)	4,244	-	-
Gain/(loss) on defined benefit pension schemes	238,000	-	-	-	238,000
<b>Net movement in funds</b>	<b>1,003,579</b>	<b>(405,000)</b>	<b>19,404</b>	<b>(16,500)</b>	<b>601,483</b>
Fund balances at 1 April 2022	4,621,379	695,000	10,367	1,474,155	6,800,901
<b>Fund balances at 31 August 2023</b>	<b>5,624,958</b>	<b>290,000</b>	<b>29,771</b>	<b>1,457,655</b>	<b>7,402,384</b>
<b>Surplus attributable to school</b>					<b>617,983</b>