
**REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE
LORD**

UNAUDITED

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

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REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

General Overseer

Pastor E A Adeboye

Trustees

Pastor Ezim Eneli
Pastor Bolanle O Ojeh
Pastor Adebayo Fisher
Dr. Seyi Adesina

Charity registered number

1105082

Principal office

Rehoboth Centre, Unit 1 Clydesmuir Industrial Estate, Clydesmuir Road, Cardiff, CF24 2QS

Pastor in Charge

Pastor Edwin Egede

Bankers

HSBC Bank Plc, 94 Albany Road, Cardiff, CF24 3RT

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of Redeemed Christian Church of God ('RCCG') Garden of the Lord (the church) for the ended 31 December 2022. The Trustees confirm that the Annual report and financial statements of the church have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Structure, governance, and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 5th July 2004 and is a registered charity number 1105082.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs.

e. CONNECTED CHARITIES

The Church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes."

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied those systems and procedures are in place to mitigate our exposure to the major risks.

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- i organisation of seminars in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith.
- ii planting of churches in the UK and other parts of Europe; and
- iii support for other charities and Christian events.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The church in pursuant of her objectives organised program of events which were open to all throughout the period. There were on a regular basis Christian worship services in addition to teaching sessions.

d. VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity activities and fundraising. Due to the Covid Pandemic, the number of volunteer hours was reduced, and it is estimated that over 5,408 volunteer hours were provided during the year. If this is conservatively valued at £7.50 an hour the volunteer effort amounts to over £40,560.00

Achievements and performance

a. REVIEW OF ACTIVITIES

How our activities deliver public benefit.

In addition to its usual Sunday and weekly services, the church carries out a wide range of activities in the pursuit of its charitable aims. The trustees consider that these activities summarised below provide benefit to those who worship at our church and the wider community:

All are welcome to attend our regular services. At present, the congregational size of the church ranges from 50 to 100 members consisting of families permanently resident in Cardiff and students studying in three major universities – Cardiff University, University of South Wales, and Cardiff Metropolitan University.

The Church is keen to offer a range of services during the week and over the course of the year that our community finds both beneficial and spiritually fulfilling. For example, we provide prayers and worship open to the members of the community at different times in the week. Post Covid Pandemic, several of the weekly meetings were still held online.

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

We have been successful in welcoming new families into our church and have a Worship Service with teachings specifically directed to family issues on the morning of the 3rd Sunday of each month.

We also have groups within the church which outreached to different groups in the Community, including the elderly and homeless. For instance, we visited and donated gifts to a major charity for the homeless based in Cardiff. In addition, we have provided support to international students and their families in getting accommodation and settling down in Cardiff. We also opened our Church's facilities for various seminars, workshops, and Conference to enable individuals and families to fulfill and maximize their God-given potentials. Furthermore, we worked in partnership with Compassion UK, a Christian child development charity that works in various Countries to release children from poverty.

In line with our charitable objectives, during the 2022 Christmas festivities, we donated and presented gifts to families in the neighboring streets around the church premises. Again, like previous years this was received positively by the neighborhood.

b. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in the bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. The trustees recognises that the balance on the General Fund does not reach the target level of free reserves and are considering ways in which additional unrestricted funds will be raised.

Plans

a. FUTURE DEVELOPMENTS

The Charity intends to continue to improve its administrative structure to ensure a better attainment of her objectives and ensure continued growth.

The charity also intends to take further steps to encourage more families and youths in the community to be part of the church by arranging more programs directed towards families and youths. The church maintains a commitment to invest in children and youth development with the aim of making them successful and responsible citizens and enhance their spiritual growth. The youths would especially be encouraged to join the church's discipleship and mentoring programs if they wish. In addition, we intend to put in place programs that would continue to build up families and provide support for university students.

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each budget year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on

and signed on their behalf, by:

Pastor Ezim Eneli

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

I report on the financial statement of the Trust for the year ended 31 December 2022 which are set out on pages 8 to 16.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Commission (under section 145(5)(b) of the 2011 Act: and
- state whether matters have come to my attention.

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view', and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

About my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of 2011 Act: and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 02 September 2023

O. O. Osibanjo (AMCT)

**4 Jinty Lane
Mangotsfield, Bristol
BS16 9QZ**

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Voluntary income	2	88,605	80,327
TOTAL INCOMING RESOURCES		88,605	80,327
RESOURCES EXPENDED			
Charitable activities	10	74,209	60,497
Governance costs	6	2,672	1,752
TOTAL RESOURCES EXPENDED	9	76,881	62,249
MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET INCOME/(EXPENDITURE) FOR THE YEAR		11,724	18,078
<i>Total funds at 1 January 2022</i>		51,369	33,291
TOTAL FUNDS/(DEFICIT) AT 31 DECEMBER 2021		63,093	51,369

The notes on pages 10 to 16 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible fixed assets	13		10,184		8,930
CURRENT ASSETS					
Debtors/Receivables	14	-		525	
Cash at bank and in hand		64,557		63,611	
			64,557	64,136	
CREDITORS: amounts falling due within					
one year	15	(11,648)		(21,697)	
NET CURRENT LIABILITIES			52,909		42,439
TOTAL ASSETS LESS CURRENT LIABILITIES			63,093		51,369
CHARITY FUNDS					
Unrestricted funds/(deficit)	16		63,093		51,369
TOTAL FUNDS/(DEFICIT)			63,093		51,369

The financial statements were approved and authorised for issue by the Trustees on
signed on their behalf, by:

and

Pastor Ezim Eneli

Dr. Seyi Adesina

The notes on pages 10 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- a. Church collections are recognised when received by or on behalf of the church.
- b. Top up on giving received under Gift Aid is recognised only when received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities, they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the church and include project management carried out at Headquarters. Governance costs include the costs of governance arrangements which relate to the general running of the charitable company. These activities provide the governance infrastructure which allows the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charitable company.

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music and church equipment	-	25%	reducing balance
Office equipment	-	25%	reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds 2022 £	Total Funds 2021 £
Collections and donations	88,605	80,327
	2022 £	2021 £
Tithes	70,468	59,005
Offering	16,206	17,248
Thanksgiving	1,931	2,055
Profit on sale of asset	-	2,019
Collection at other services	-	-
Gift aid income tax recoverable	-	-
Total	88,605	80,327

3. DONATIONS TO ADVANCE CHRISTIAN FAITH WORLDWIDE

	Unrestricted Funds 2022 £	Total Funds 2021 £
Donations to institutions	20,054	18,068

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. LIST OF INSTITUTIONAL DONATIONS PAYABLE

Name of institution	Donation's description	2022 £	2021 £
1. World Evangelism Mission	Advancement of Christian faith	17,284	15,313
2. Festival of Life	Advancement of Christian faith	-	-
3. RCCG - Central Office	Advancement of Christian faith	600	600
4. African Mission	Advancement of Christian faith	-	315
5. RCCG Parishes	Advancement of Christian faith	1,500	1,200
6. Secular charities and relief of poverty	Advancement of Christian faith	670	640
7. Other Charities	Advancement of Christian faith	-	-
		20,054	18,068

5. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Unrestricted Funds 2022 £	Total Funds 2021 £
Donations	20,054	18,068
Advancement of Christian Faith Worldwide	54,155	42,429
	74,209	60,497

SUMMARY BY EXPENDITURE TYPE

	Staff cost 2022 £	Depreciation 2022 £	Other cost 2022 £	Total 2022 £	Total 2021 £
Donations	-	-	20,054	20,054	18,068
Advancement of Christian Faith Worldwide	-	677	53,478	54,155	42,429
	-	677	73,532	74,209	60,497

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. GOVERNANCE COSTS

	Unrestricted Funds 2022 £	<i>Total Funds 2021 £</i>
Independent examiners fees	800	800
Legal & professional	-	-
Accountancy fees	-	-
Depreciation - tangible fixed assets	1,872	952
	2,672	<u>1,752</u>

7. DIRECT COSTS

	Basis of Allocation	Activities	Advanceme nt of Chris	Total 2022	<i>Total 2021</i>
		£	£	£	£
Visiting ministers' expenses	Actual	-	2,610	62,610	1,600
Wages and salaries	Actual	-	4,380	4,380	-
National insurance	Actual	-	-	-	-
		-	6,990	6,990	1,600

8. SUPPORT COSTS

	Basis of Allocation	Advanceme nt of Chris	Total 2022	<i>Total 2021</i>
		£	£	£
Premises cost	Actual	27,399	27,399	27,900
Music & equipment	Actual	175	175	69
Hire of equipment	Actual	-	-	-
Security costs	Actual	-	-	-
Building repairs	Actual	1,935	1,935	1,200
Printing & Stationery	Actual	700	700	-
Insurance	Actual	1,721	1,721	1,992
Bookstalls	Actual	70	70	-
Sundry Church Expenses	Actual	5,026	5,026	3,244
Bank charges	Actual	136	136	10
Motor Expenses	Actual	-	-	394
Travel	Actual	533	533	-
Advertising	Actual	367	367	367
Telephone & Communication	Actual	832	832	683
Electricity & Gas	Actual	6,909	6,909	3,660
Seminars & conferences	Actual	685	685	829
Depreciation	Actual	677	677	480
		47,165	47,165	40,828

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs Depreciation			Other Costs	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Donation	-	-	20,054	20,054	18,068
Advancement of Christian Faith Worldwide	-	677	53,478	54,155	42,429
Charitable activities	-	677	73,532	74,209	60,497
Governance	-	1,873	800	2,673	1,752
	-	2,550	74,332	76,882	62,249

10. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly.	Donation funding of activities	Support Costs	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Donations	-	20,054	-	20,054	18,068
Advancement of Christian Faith Worldwide	6,990	-	47,165	54,155	42,429
Total	6,990	20,054	47,165	74,209	60,497

11. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	2,550	1,432
Independent examiners fees	800	800
Independent examiners fee - other	-	-

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL)

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. STAFF COSTS

Staff costs were as follows:

	2022 £	<i>2021</i> £
Wages and salaries	4,380	-
Social security costs	-	-
	4,380	-

The average monthly number of employees during the year was as follows:

	2022 No.	<i>2021</i> No.
Administrator	2	<i>0</i>

No employee received remuneration amounting to more than £60,000 in either year.

13. TANGIBLE FIXED ASSET

	Music and church equipment £	fittings and Motor Vehicle £	Total £
Cost			
At 31 December 2021	11,218	25,996	37,214
Depreciation			
At 1 January 2021 Charge	5,973	18,508	24,481
for the year	677	1,872	2,550
At 31 December 2021	6,650	20,380	27,030
Net book value			
At 31 December 2021	4,568	5,616	10,184
At 31 December 2020	1,442	7,488	8,930

14. DEBTORS

	2022 £	<i>2021</i> £
Other debtors	-	525

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') GARDEN OF THE LORD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. CREDITORS:
Amounts falling due within one year.

	2022	2021
	£	£
Social security and other taxes	-	-
Other creditors	-	-
Accruals and deferred income	11,648	21,697
	11,648	21,697

16. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expanded £	Carried Forward £
Unrestricted funds				
General Funds	51,369	88,605	(76,881)	63,093

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expanded £	Carried Forward £
General Funds	51,369	88,605	(76,881)	63,093

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	10,184	8,930
Current assets	64,557	64,136
Creditors due within one year	(11,648)	(21,697)
	63,093	51,369