

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
PATER HALL COMMUNITY TRUST**

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

PATER HALL COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the trust, as stated in the Memorandum of Association is to promote the benefit of the inhabitants of Pembroke Dock, South Pembrokeshire and the neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreations and other leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Financial controls

In furtherance of the objects, but not otherwise, the trust may draw, make, accept, endorse, discount and issue promissory notes, bills, cheques and other instruments, and to operate bank accounts in the name of the trust. It may raise funds and invite and receive contributions, provided that in raising funds the trust does not undertake any substantial permanent trading activities and conforms with statutory regulations.

The principal activity of the company during the year was the provision of a hall for the benefit of the community.

ACHIEVEMENT AND PERFORMANCE

Review of strategy, development, activities and achievements

This financial year has been one of our most trying years with several of our long-term clients either reducing their hours or stopping altogether. It is noticeable that the number of one off bookings for birthday parties etc are well down. However, we have been successful in attracting new corporate users to the complex and several new regular charitable organisations are now regular users. The trust is very grateful to our cleaner who is continuing to maintain our standards. A considerable reduction in our energy costs will help to contain operating costs.

The trust has been successful in attracting over £100,000 in grants to install new toilets, a lift and kitchen to the Sunderland Room. We would like to thank The Welsh Government, The National Lottery, The Foyle Foundation and The Garfield Weston Foundation for their support. This work will hopefully be completed by end December.

We are also in the process of installing facilities for cinema / film events in our main hall. We would like to thank Valero, PDTC and PAVS for their financial support for this, not forgetting our Bingo players whose raffle money has paid for the sound system.

Our Friday warm room continues to go from strength to strength with ever increasing numbers. Thank you to our team of volunteers (more are always welcome) and to PDTC for funding the cost of food.

FINANCIAL REVIEW

Investment policy

There are no restrictions on company's power to invest. However the company does not benefit from an endowment fund or hold large cash reserves. Restricted funds, donated for a specific purpose maybe held for short periods awaiting the completion of a particular project. These funds remain liquid and are held in low risk, high investment savings accounts.

Reserves policy

The trustees maintain their policy of keeping sufficient unrestricted funds as a reserve in order to cover the ongoing management and administration of the hall and to support occasional items of unforeseen expenditure.

PATER HALL COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05039651 (England and Wales)

Registered Charity number

1105080

Registered office

Pater Hall
Lewis Street
Pembroke Dock
Pembrokeshire
SA72 6DD

Trustees

Mr D T Esmond
Councillor P E George
Mrs W O'Driscoll Chairman
Mrs P Thomas
Mrs M Burrell
Councillor T W Judkins (resigned 11/5/2023)
Mr J Lloyd (resigned 11/5/2023)
Councillor G Goff (resigned 11/5/2023)
Councillor S O'Connor
Mrs S Pratty
Councillor M Bowen
Councillor C P Aston-Jones
Councillor C Francis-Hartery
Mrs M Hart (appointed 11/10/2023)
Mrs J Phillips (appointed 11/10/2023)

Independent Examiner

K J Randall
Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

Mr D T Esmond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PATER HALL COMMUNITY TRUST**

Independent examiner's report to the trustees of Pater Hall Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K J Randall

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

11 December 2024

PATER HALL COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,200	21,750	23,950	20,679
Charitable activities	4				
General		34,456	-	34,456	30,216
Investment income	3	306	-	306	9
Total		<u>36,962</u>	<u>21,750</u>	<u>58,712</u>	<u>50,904</u>
EXPENDITURE ON					
Charitable activities					
General		<u>42,535</u>	<u>6,267</u>	<u>48,802</u>	<u>33,564</u>
NET INCOME/(EXPENDITURE)		(5,573)	15,483	9,910	17,340
RECONCILIATION OF FUNDS					
Total funds brought forward		42,423	150,153	192,576	175,236
TOTAL FUNDS CARRIED FORWARD		<u><u>36,850</u></u>	<u><u>165,636</u></u>	<u><u>202,486</u></u>	<u><u>192,576</u></u>

The notes form part of these financial statements

PATER HALL COMMUNITY TRUST**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	14,417	150,136	164,553	157,069
CURRENT ASSETS					
Debtors	9	3,233	4,074	7,307	1,423
Cash at bank and in hand		20,160	11,426	31,586	35,314
		23,393	15,500	38,893	36,737
CREDITORS					
Amounts falling due within one year	10	(960)	-	(960)	(1,230)
NET CURRENT ASSETS		22,433	15,500	37,933	35,507
TOTAL ASSETS LESS CURRENT LIABILITIES		36,850	165,636	202,486	192,576
NET ASSETS		36,850	165,636	202,486	192,576
FUNDS	11				
Unrestricted funds				36,850	42,423
Restricted funds				165,636	150,153
TOTAL FUNDS				202,486	192,576

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

Mr D T Esmond - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	<u>23,950</u>	<u>20,679</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Pembroke Dock Town Council	5,000	-
Pembrokeshire County Council	-	10,000
Lottery	10,000	-
Pembrokeshire Coast National Park Authority	-	3,079
Pembrokeshire Association of Voluntary Services	1,700	7,600
Milford Haven Port Authority	500	-
National Grid	6,250	-
Valero	500	-
	<u>23,950</u>	<u>20,679</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>306</u>	<u>9</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Hire fees	<u>34,456</u>	<u>30,216</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>2,340</u>	<u>1,240</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,679	-	20,679
Charitable activities			
General	30,216	-	30,216
Investment income	9	-	9
Total	<u>50,904</u>	<u>-</u>	<u>50,904</u>
EXPENDITURE ON			
Charitable activities			
General	<u>33,544</u>	<u>20</u>	<u>33,564</u>
NET INCOME/(EXPENDITURE)	17,360	(20)	17,340
RECONCILIATION OF FUNDS			
Total funds brought forward	25,063	150,173	175,236
TOTAL FUNDS CARRIED FORWARD	<u>42,423</u>	<u>150,153</u>	<u>192,576</u>

8. TANGIBLE FIXED ASSETS

	Tenant's improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	150,040	24,732	-	174,772
Additions	-	9,093	731	9,824
At 31 March 2024	<u>150,040</u>	<u>33,825</u>	<u>731</u>	<u>184,596</u>
DEPRECIATION				
At 1 April 2023	-	17,703	-	17,703
Charge for year	-	2,340	-	2,340
At 31 March 2024	<u>-</u>	<u>20,043</u>	<u>-</u>	<u>20,043</u>
NET BOOK VALUE				
At 31 March 2024	<u>150,040</u>	<u>13,782</u>	<u>731</u>	<u>164,553</u>
At 31 March 2023	<u>150,040</u>	<u>7,029</u>	<u>-</u>	<u>157,069</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,172	1,423
Prepayments and accrued income	4,135	-
	<u>7,307</u>	<u>1,423</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	270
Accruals and deferred income	960	960
	<u>960</u>	<u>1,230</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	42,423	(5,573)	36,850
Restricted funds			
Building fund	150,040	10,000	160,040
Badminton fund	113	(17)	96
Projector fund	-	5,500	5,500
	<u>150,153</u>	<u>15,483</u>	<u>165,636</u>
TOTAL FUNDS	<u>192,576</u>	<u>9,910</u>	<u>202,486</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,962	(42,535)	(5,573)
Restricted funds			
Building fund	10,000	-	10,000
Badminton fund	-	(17)	(17)
Projector fund	5,500	-	5,500
Heating Zoning fund	6,250	(6,250)	-
	<u>21,750</u>	<u>(6,267)</u>	<u>15,483</u>
TOTAL FUNDS	<u>58,712</u>	<u>(48,802)</u>	<u>9,910</u>

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	25,063	17,360	42,423
Restricted funds			
Building fund	150,040	-	150,040
Badminton fund	133	(20)	113
	<u>150,173</u>	<u>(20)</u>	<u>150,153</u>
TOTAL FUNDS	<u>175,236</u>	<u>17,340</u>	<u>192,576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,904	(33,544)	17,360
Restricted funds			
Badminton fund	-	(20)	(20)
TOTAL FUNDS	<u>50,904</u>	<u>(33,564)</u>	<u>17,340</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	25,063	11,787	36,850
Restricted funds			
Building fund	150,040	10,000	160,040
Badminton fund	133	(37)	96
Projector fund	-	5,500	5,500
	<u>150,173</u>	<u>15,463</u>	<u>165,636</u>
TOTAL FUNDS	<u>175,236</u>	<u>27,250</u>	<u>202,486</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,866	(76,079)	11,787
Restricted funds			
Building fund	10,000	-	10,000
Badminton fund	-	(37)	(37)
Projector fund	5,500	-	5,500
Heating Zoning fund	6,250	(6,250)	-
	<u>21,750</u>	<u>(6,287)</u>	<u>15,463</u>
TOTAL FUNDS	<u>109,616</u>	<u>(82,366)</u>	<u>27,250</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

PATER HALL COMMUNITY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	23,950	20,679
Investment income		
Deposit account interest	306	9
Charitable activities		
Hire fees	34,456	30,216
Total incoming resources	58,712	50,904
EXPENDITURE		
Charitable activities		
Rates and water	1,914	1,014
Insurance	4,608	4,016
Light and heat	9,422	3,373
Telephone	649	559
Postage and stationery	465	1,144
Advertising	649	41
Cleaning and maintenance	10,491	12,431
Repairs and maintenance	14,257	7,157
Licences	559	1,004
Subscriptions	30	102
Purchases	2,476	463
Fixtures and fittings	2,340	1,240
	47,860	32,544
Support costs		
Governance costs		
Accountancy fees	942	1,020
Total resources expended	48,802	33,564
Net income	9,910	17,340

This page does not form part of the statutory financial statements