

REGISTERED COMPANY NUMBER: 05031434 (England and Wales)  
REGISTERED CHARITY NUMBER: 1105075

Report of the Trustees and  
Financial Statements  
for the Year Ended 28 February 2025  
for  
THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Contents of the Financial Statements  
for the Year Ended 28 February 2025

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

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# THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS

## Report of the Trustees for the Year Ended 28 February 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

ISAD is a society of people (from any discipline or country) who are active in the field of affective disorders research in a caring or a professional capacity or advocacy.

The ISAD exists to promote research into affective disorders through all relevant scientific disciplines, including genetics, neuroscience and the social and behavioural sciences. Inter-disciplinary research approaches are particularly highly valued by the society.

#### Activities Review

##### ISAD Dubai 2024

ISAD was invited to attend the Dubai Masterclass in December 2024 and presented a symposium

##### ISAD London 2025: Mapping the Future of Affective Disorder Treatments

The ISAD 2025 Regional Meeting, hosted by the Centre for Affective Disorders (CfAD) took place at the ORTUS event venue 7&8th November 2025.

The Scientific Programme included stimulating talks and interactive sessions by leading experts and early career researchers, reflecting the wide spectrum of research in affective disorders, with a focus on optimisation, innovation, and personalisation of treatments.

### FUTURE PLANS

#### ISAD Biennial Conference Series

Our next conference venue will be announced shortly.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

05031434 (England and Wales)

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Report of the Trustees  
for the Year Ended 28 February 2025

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Registered Charity number  
1105075

Registered office  
Institute of Psychiatry  
Kings College London  
PO72 ,De Crespigny Park  
Denmark Hill  
London  
SE5 8AF

Trustees  
Professor M Alsuwaidan Professor Of Psychiatry  
Professor A Cleare Doctor  
Prof S Kennedy Professor Of Psychiatry  
Professor H Ruhe Professor Of Psychiatry  
Professor J L Scott Medical Academic  
Prof A Young Professor Of Psychiatry  
Dr S Parikh Doctor  
Dr R M Pinder Doctor  
Dr M A Frye Physician  
Ms K R Merikangas Research Scientist  
Dr J C Soares Professor of Psychiatry

Company Secretary  
Dr S Parikh

Independent Examiner  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

Approved by order of the board of trustees on 16 March 2026 and signed on its behalf by:

Professor A Cleare - Trustee

Independent examiner's report to the trustees of The International Society For Affective Disorders ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Ryan Cottington ACA

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

16 March 2026

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Statement of Financial Activities  
for the Year Ended 28 February 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,000	8,452
Other trading activities	2	21,924	-
Investment income	3	53	50
Total		<u>26,977</u>	<u>8,502</u>
EXPENDITURE ON			
Raising funds		3,780	3,780
Charitable activities			
Direct charitable expenditure		7,514	20,441
Other		(6,850)	1,870
Total		<u>4,444</u>	<u>26,091</u>
NET INCOME/(EXPENDITURE)		22,533	(17,589)
RECONCILIATION OF FUNDS			
Total funds brought forward		41,638	59,227
TOTAL FUNDS CARRIED FORWARD		<u><u>64,171</u></u>	<u><u>41,638</u></u>

The notes form part of these financial statements

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Balance Sheet  
28 February 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	6	8
CURRENT ASSETS			
Cash at bank		66,179	50,339
CREDITORS			
Amounts falling due within one year	8	(2,014)	(8,709)
NET CURRENT ASSETS		<u>64,165</u>	<u>41,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,171	41,638
NET ASSETS		<u><u>64,171</u></u>	<u><u>41,638</u></u>
FUNDS	9		
Unrestricted funds		<u>64,171</u>	<u>41,638</u>
TOTAL FUNDS		<u><u>64,171</u></u>	<u><u>41,638</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Balance Sheet - continued  
28 February 2025

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2026 and were signed on its behalf by:

A Cleare - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

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2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
ISAD meeting income	21,924	-
	<u>          </u>	<u>          </u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	53	50
	<u>          </u>	<u>          </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Accountancy	1,592	1,870
Depreciation - owned assets	2	8
	<u>          </u>	<u>          </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,452
Investment income	50
Total	<u>8,502</u>
EXPENDITURE ON	
Raising funds	3,780
Charitable activities	
Direct charitable expenditure	20,441
Other	1,870
Total	<u>26,091</u>
NET INCOME/(EXPENDITURE)	(17,589)
RECONCILIATION OF FUNDS	
Total funds brought forward	59,227
TOTAL FUNDS CARRIED FORWARD	<u><u>41,638</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2024 and 28 February 2025	245
DEPRECIATION	
At 1 March 2024	237
Charge for year	2
At 28 February 2025	239
NET BOOK VALUE	
At 28 February 2025	6
At 29 February 2024	8

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Salaries	-	6,850
Other creditors	34	13
Accruals and deferred income	1,980	1,846
	<u>2,014</u>	<u>8,709</u>

9. MOVEMENT IN FUNDS

	At 1/3/24 £	Net movement in funds £	At 28/2/25 £
Unrestricted funds			
General fund	41,638	22,533	64,171
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>41,638</u>	<u>22,533</u>	<u>64,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,977	(4,444)	22,533
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>26,977</u>	<u>(4,444)</u>	<u>22,533</u>

Comparatives for movement in funds

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
Unrestricted funds			
General fund	59,227	(17,589)	41,638
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>59,227</u>	<u>(17,589)</u>	<u>41,638</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,502	(26,091)	(17,589)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>8,502</u>	<u>(26,091)</u>	<u>(17,589)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/23 £	Net movement in funds £	At 28/2/25 £
Unrestricted funds			
General fund	59,227	4,944	64,171
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>59,227</u>	<u>4,944</u>	<u>64,171</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,479	(30,535)	4,944
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>35,479</u>	<u>(30,535)</u>	<u>4,944</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.



THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	5,000	1
Subscriptions	-	8,451
	<u>5,000</u>	<u>8,452</u>
Other trading activities		
ISAD meeting income	21,924	-
Investment income		
Deposit account interest	53	50
	<u>26,977</u>	<u>8,502</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Website and computer costs	3,780	3,780
Charitable activities		
Membership services	3,180	4,500
Conference and travel costs	1,792	14,789
Sundries	48	48
Fixtures and fittings	2	8
Bank charges	900	1,096
	<u>5,922</u>	<u>20,441</u>
Other		
Wages	(6,850)	-

This page does not form part of the statutory financial statements

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025

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	2025 £	2024 £
Support costs		
Governance costs		
Accountancy	1,592	1,870
Total resources expended	4,444	26,091
Net income/(expenditure)	22,533	(17,589)

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This page does not form part of the statutory financial statements