

REGISTERED COMPANY NUMBER: 05031434 (England and Wales)
REGISTERED CHARITY NUMBER: 1105075

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023
FOR
THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

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for the year ended 28th February 2023

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS

REPORT OF THE TRUSTEES for the year ended 28th February 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

ISAD is a society of people (from any discipline or country) who are active in the field of affective disorders research in a caring or a professional capacity or advocacy.

The ISAD exists to promote research into affective disorders through all relevant scientific disciplines, including genetics, neuroscience and the social and behavioural sciences. Inter-disciplinary research approaches are particularly highly valued by the society.

Activities Review

As the Covid 19 pandemic has gradually subsided during 2022 ISAD has been able to gradually resume our activities.

The Society held its first post pandemic face to face one day conference 8th to 10th September 2022 at our host institution, the Institute of Psychiatry, Psychology and Neuroscience. ISAD was delighted to partner with the International Group for The Study of Lithium Treated Patients (IGSLI) to encompass both Societies.

ISAD 12th ISAD Conference 2023, 14th to 16th December 2023

Covid 19 meant that our planned meeting in Milan had been postponed on three previous occasions. We are very pleased to finally be able to hold the event, hosted by the University of Milan.
<https://www.isadconference.org/>

FUTURE PLANS

Latest Advances in Psychiatry, 2024

Our collaboration with Wiley publishing will recommence in 2024.

ISAD Biennial Conference Series

Our next conference venue will be announced shortly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05031434 (England and Wales)

Registered Charity number

1105075

THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

REPORT OF THE TRUSTEES
for the year ended 28th February 2023

Registered office
Institute of Psychiatry
Kings College London
PO72 ,De Crespigny Park
Denmark Hill
London
SE5 8AF

Trustees
Professor M Alsuwaidan Professor Of Psychiatry
Professor A Cleare Doctor
Prof S Kennedy Professor Of Psychiatry
Professor H Ruhe Professor Of Psychiatry
Professor J L Scott Medical Academic
Prof A Young Professor Of Psychiatry
Dr S Parikh Doctor
Dr R M Pinder Doctor
Dr M A Frye Physician
Ms K R Merikangas Research Scientist
Dr J C Soares Professor of Psychiatry

Company Secretary
Dr S Parikh

Independent Examiner
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Approved by order of the board of trustees on 17th November 2023 and signed on its behalf by:

Professor A Cleare - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

Independent examiner's report to the trustees of The International Society For Affective Disorders ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Katharine Jones

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

20th November 2023

THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 28th February 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		9,976	12,276
Other trading activities	2	17,500	1,773
Total		<u>27,476</u>	<u>14,049</u>
EXPENDITURE ON			
Raising funds		3,780	3,780
Charitable activities			
Direct charitable expenditure		10,795	7,083
Other		1,770	1,662
Total		<u>16,345</u>	<u>12,525</u>
NET INCOME		11,131	1,524
RECONCILIATION OF FUNDS			
Total funds brought forward		48,096	46,572
TOTAL FUNDS CARRIED FORWARD		<u><u>59,227</u></u>	<u><u>48,096</u></u>

The notes form part of these financial statements

THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

BALANCE SHEET
28th February 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	16	24
CURRENT ASSETS			
Cash at bank		67,820	56,584
CREDITORS			
Amounts falling due within one year	7	(8,609)	(8,512)
NET CURRENT ASSETS		<u>59,211</u>	<u>48,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,227	48,096
NET ASSETS		<u>59,227</u>	<u>48,096</u>
FUNDS	8		
Unrestricted funds		<u>59,227</u>	<u>48,096</u>
TOTAL FUNDS		<u>59,227</u>	<u>48,096</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

BALANCE SHEET - continued
28th February 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2023 and were signed on its behalf by:

A Cleare - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28th February 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28th February 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
ISAD meeting income	17,500	1,773

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy	1,770	1,662
Depreciation - owned assets	8	8
Hire of plant and machinery	6,000	6,000

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2023 nor for the year ended 28th February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28th February 2023 nor for the year ended 28th February 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,276
Other trading activities	1,773
Total	14,049
EXPENDITURE ON	
Raising funds	3,780
Charitable activities	
Direct charitable expenditure	7,083
Other	1,662

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricte
fund
£

Total 12,525

NET INCOME 1,524

RECONCILIATION OF FUNDS

Total funds brought forward 46,572

TOTAL FUNDS CARRIED FORWARD 48,096

6. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1st March 2022 and
28th February 2023 245

DEPRECIATION

At 1st March 2022 221
Charge for year 8

At 28th February 2023 229

NET BOOK VALUE

At 28th February 2023 16

At 28th February 2022 24

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28th February 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Salaries	6,850	6,849
Other creditors	13	13
Accruals and deferred income	1,746	1,650
	<u>8,609</u>	<u>8,512</u>

8. MOVEMENT IN FUNDS

	At 1/3/22	Net movement in funds	At 28/2/23
	£	£	£
Unrestricted funds			
General fund	48,096	11,131	59,227
	<u>48,096</u>	<u>11,131</u>	<u>59,227</u>
TOTAL FUNDS	<u>48,096</u>	<u>11,131</u>	<u>59,227</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,476	(16,345)	11,131
	<u>27,476</u>	<u>(16,345)</u>	<u>11,131</u>
TOTAL FUNDS	<u>27,476</u>	<u>(16,345)</u>	<u>11,131</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28th February 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/3/21 £	Net movement in funds £	At 28/2/22 £
Unrestricted funds			
General fund	46,572	1,524	48,096
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,572</u>	<u>1,524</u>	<u>48,096</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,049	(12,525)	1,524
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,049</u>	<u>(12,525)</u>	<u>1,524</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	46,572	12,655	59,227
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,572</u>	<u>12,655</u>	<u>59,227</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28th February 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,525	(28,870)	12,655
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,525</u>	<u>(28,870)</u>	<u>12,655</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28th February 2023.

THE INTERNATIONAL SOCIETY FOR AFFECTIVE
DISORDERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 28th February 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Subscriptions	9,976	12,275
	<u>9,976</u>	<u>12,276</u>
Other trading activities		
ISAD meeting income	17,500	1,773
	<u>17,500</u>	<u>1,773</u>
Total incoming resources	27,476	14,049
EXPENDITURE		
Raising donations and legacies		
Website and computer costs	3,780	3,780
Charitable activities		
Membership services	6,000	6,000
Conference and travel costs	3,054	-
Sundries	726	77
Depreciation of tangible fixed assets	8	8
Bank charges	977	998
	<u>10,765</u>	<u>7,083</u>
Support costs		
Other 2		
Advertising	30	-
Governance costs		
Accountancy	1,770	1,662
	<u>1,770</u>	<u>1,662</u>
Total resources expended	16,345	12,525
	<u>16,345</u>	<u>12,525</u>
Net income	<u>11,131</u>	<u>1,524</u>

This page does not form part of the statutory financial statements