

REGISTERED COMPANY NUMBER: 05031434 (England and Wales)  
REGISTERED CHARITY NUMBER: 1105075

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2021  
FOR  
THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

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for the year ended 28th February 2021

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# THE INTERNATIONAL SOCIETY FOR AFFECTIVE DISORDERS

## REPORT OF THE TRUSTEES for the year ended 28th February 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

ISAD is a society of people (from any discipline or country) who are active in the field of affective disorders research in a caring or a professional capacity or advocacy.

The ISAD exists to promote research into affective disorders through all relevant scientific disciplines, including genetics, neuroscience and the social and behavioural sciences. Inter-disciplinary research approaches are particularly highly valued by the society.

#### Activities Review

Covid 19 seriously curtailed ISAD's activity as the international Fellowship were drawn back into front line health care and universities across the world suspended activities. International meetings were inevitably postponed. Despite the difficulties the academic community moved quickly to a virtual model. ISAD was able to replace meetings with virtual offers. We hope to be able to resume face to face activities as soon as it is safe to do so once more.

#### ISAD Biennial Conference 2020

Covid 19 meant that our planned meeting in Milan was postponed. In its place ISAD ran a very successful webinar in December 2020, Difficult to treat depression (TRD). What guidelines tell us and beyond

#### Latest Advances in Psychiatry, 2021

Our collaboration with Wiley publishing continued in 2021 with a virtual event. Pleasingly, attendance was up on previous years despite the pandemic.

### FUTURE PLANS

#### Latest Advances in Psychiatry, 2022

Our collaboration with Wiley publishing continues in 2022 with the next in the LAP series.

#### ISAD Biennial Conference 2022

Our next meeting will be held in Milan, Italy in collaboration with the University of Milan CV19 allowing.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

05031434 (England and Wales)

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THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

REPORT OF THE TRUSTEES  
for the year ended 28th February 2021

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Registered Charity number  
1105075

Registered office  
Institute of Psychiatry  
Kings College London  
PO72 ,De Crespigny Park  
Denmark Hill  
London  
SE5 8AF

Trustees  
Professor M Alsuwaidan Professor Of Psychiatry  
Professor A Cleare Doctor  
Prof S Kennedy Professor Of Psychiatry  
Professor H Ruhe Professor Of Psychiatry  
Professor J L Scott Medical Academic  
Prof A Young Professor Of Psychiatry  
Dr S Parikh Doctor  
Dr R M Pinder Doctor  
Dr M A Frye Physician  
Ms K R Merikangas Research Scientist  
Dr J C Soares Professor of Psychiatry

Company Secretary  
Dr S Parikh

Independent Examiner  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

Approved by order of the board of trustees on 29th September 2021 and signed on its behalf by:

Professor A Cleare - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

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Independent examiner's report to the trustees of The International Society For Affective Disorders ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Katharine Jones  
ACA  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

29th September 2021

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 28th February 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,356	11,866
Charitable activities			
Meeting Surplus		-	4,268
Other trading activities	2	28,935	1,799
Investment income	3	1	2
Total		39,292	17,935
EXPENDITURE ON			
Raising funds		-	6,960
Charitable activities			
Direct charitable expenditure		7,856	18,660
Other		1,622	1,588
Total		9,478	27,208
NET INCOME/(EXPENDITURE)		29,814	(9,273)
RECONCILIATION OF FUNDS			
Total funds brought forward		16,758	26,031
TOTAL FUNDS CARRIED FORWARD		46,572	16,758

The notes form part of these financial statements

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

BALANCE SHEET  
28th February 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	8	32	43
CURRENT ASSETS			
Cash at bank		55,023	25,166
CREDITORS			
Amounts falling due within one year	9	(8,483)	(8,451)
NET CURRENT ASSETS		<u>46,540</u>	<u>16,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,572	16,758
NET ASSETS		<u>46,572</u>	<u>16,758</u>
FUNDS	10		
Unrestricted funds		<u>46,572</u>	<u>16,758</u>
TOTAL FUNDS		<u>46,572</u>	<u>16,758</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

BALANCE SHEET - continued  
28th February 2021

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th September 2021 and were signed on its behalf by:

A Cleare - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 28th February 2021

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
ISAD meeting income	28,935	1,799

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1	2

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy	1,622	1,588
Depreciation - owned assets	11	15
Hire of plant and machinery	6,906	7,250

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2021 nor for the year ended 28th February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28th February 2021 nor for the year ended 28th February 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Secretary	-	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,866
Charitable activities	
Meeting Surplus	4,268
Other trading activities	1,799
Investment income	2
	<u>          </u>
Total	17,935
EXPENDITURE ON	
Raising funds	6,960
Charitable activities	
Direct charitable expenditure	18,660
Other	1,588
	<u>          </u>
Total	27,208
	<u>          </u>
NET INCOME/(EXPENDITURE)	(9,273)
RECONCILIATION OF FUNDS	
Total funds brought forward	26,031

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2021

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7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricte  
fund  
£

TOTAL FUNDS CARRIED FORWARD

16,758

8. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£

COST

At 29th February 2020 and  
28th February 2021

245

DEPRECIATION

At 29th February 2020  
Charge for year

202  
11

At 28th February 2021

213

NET BOOK VALUE

At 28th February 2021

32

At 28th February 2020

43

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Salaries	6,850	6,850
Other creditors	13	13
Accruals and deferred income	1,620	1,588
	<u>8,483</u>	<u>8,451</u>

10. MOVEMENT IN FUNDS

	At 29/2/20 £	Net movement in funds £	At 28/2/21 £
Unrestricted funds			
General fund	16,758	29,814	46,572
	<u>16,758</u>	<u>29,814</u>	<u>46,572</u>
TOTAL FUNDS	<u>16,758</u>	<u>29,814</u>	<u>46,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,292	(9,478)	29,814
	<u>39,292</u>	<u>(9,478)</u>	<u>29,814</u>
TOTAL FUNDS	<u>39,292</u>	<u>(9,478)</u>	<u>29,814</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/3/19 £	Net movement in funds £	At 28/2/20 £
Unrestricted funds			
General fund	26,031	(9,273)	16,758
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>26,031</u>	<u>(9,273)</u>	<u>16,758</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,935	(27,208)	(9,273)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>17,935</u>	<u>(27,208)</u>	<u>(9,273)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/19 £	Net movement in funds £	At 28/2/21 £
Unrestricted funds			
General fund	26,031	20,541	46,572
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>26,031</u>	<u>20,541</u>	<u>46,572</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2021

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10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,227	(36,686)	20,541
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,227</u>	<u>(36,686)</u>	<u>20,541</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28th February 2021.



THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 28th February 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Subscriptions	10,356	11,865
	<u>10,356</u>	<u>11,866</u>
Other trading activities		
ISAD meeting income	28,935	1,799
Investment income		
Deposit account interest	1	2
Charitable activities		
Meeting surpluses	-	4,268
	<u>-</u>	<u>4,268</u>
Total incoming resources	39,292	17,935
EXPENDITURE		
Raising donations and legacies		
Website and computer costs	-	6,960
Charitable activities		
Membership services	6,906	7,250
Conference and travel costs	-	10,509
Sundries	53	26
Depreciation of tangible fixed assets	11	15
Bank charges	886	860
	<u>7,856</u>	<u>18,660</u>
Support costs		
Governance costs		
Accountancy	1,622	1,588

This page does not form part of the statutory financial statements

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 28th February 2021

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	2021 £	2020 £
	<hr/>	<hr/>
Total resources expended	9,478	27,208
	<hr/>	<hr/>
Net income/(expenditure)	29,814	(9,273)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements