

# LAMBOURNE END LIMITED



"There's a feeling to Lambourne End that is just welcoming and it feels safe here. I was in an environment before where I didn't feel safe at any time; I couldn't go to the shop, I couldn't do anything. But it's just like a breath of fresh air, it's really a complete sanctuary. It's beautiful."

Charity Registration Number:  
1105063

Company Number:  
05067695

REPORT AND FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2024

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Trustees/Directors:	Timothy Andrew Richardson (Chair) Andrew Green (appointed as Treasurer 6 <sup>th</sup> October 2023) Marianne Layburn Christopher James Paul Mathias Caroline Rouse Rachel Grimwood Co-Opted: Amanda Ridgwell (Appointed 17 <sup>th</sup> May 2024) Mike Cleary (Appointed 17 <sup>th</sup> May 2024) Resignations: Micah Jethro Gold (Resigned 6 <sup>th</sup> October 2023) Gordon Thomas George (resigned 6 <sup>th</sup> October 2023)
CEO & Company Secretary:	Rob Gayler
Registered office:	Manor Road Lambourne End Essex RM4 1NB
Auditors:	Price Bailey LLP 24 Old Bond Street London W1S 4AP
Bank:	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Solicitors:	None appointed at present
Charity information:	Lambourne End Limited is both a company registered in England under Registration No. <b>05067695</b> and a registered charity under Registration No. <b>1105063</b> .
Governing Deed:	Memorandum and Articles of Association

The Trustees, who are also the Directors for the purposes of company law, present their Annual Report and the audited financial statements for the year ended 31 March 2024 which have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and the Companies Act 2006 and FRS 102 (SORP) 2019.

## STRUCTURE AND GOVERNANCE

The Company was formed in 2004 originally with four members: Aston-Mansfield, who is the Trustee of the Lady Trower Trust, which owns the site, and three East London YMCAs (City, Forest and Hornsey – now North London YMCA).

The Company is now directed by a Board of Independent Trustees which meets every other month, with the Chief Executive Officer (CEO), Minutes Secretary and other senior staff in attendance, as appropriate. The Board is responsible for ensuring good governance, setting direction, establishing policies and a business strategy and plan, which the Chief Executive Officer is responsible for implementing. Between meetings he draws on the particular expertise of individual trustees, as appropriate. In addition, the Chair meets with the CEO between Board meetings.

The Board, whose members are the Trustees of the charity and Directors of the Company, consists of individuals who are passionate about and committed to the work of the Charity. One Trustee position is available for a nominated person by Aston Mansfield (a founding member organization and representing the Trower Trust). The collective experience of the Board is planned to cover the main functions of the Company (finance, human resources, marketing, etc.) whilst also bringing sector expertise such as health, education and corporate. The Board continues to explore how to bring new faces and expertise into the governance of the charity at what is an important stage of its development and any trustee vacancies are advertised widely. Appointed board members are provided with the Charity Commission roles and responsibilities of a trustee, undertake an induction with the CEO, policies and operational procedures for the governance of the charity and meet DBS and safeguarding requirements.

The Board operates effectively through other working groups/committees – fundraising and marketing; human resources; strategic planning; user forum.

## AIMS AND PUBLIC BENEFIT

The company's charitable objects are:

1. To provide or assist in the provision of facilities for people of all ages with the object of improving their conditions of life and in the interests of their spiritual, moral, social, educational and physical welfare and to build the skills and capacities of people and communities.
2. To provide educational opportunities for people of all ages including environmental and conservation matters.
3. To provide or assist in the provision of relief from poverty.
4. To promote, or assist in the promotion of, understanding between Christianity and all faiths.

The Trustees believe that all these objects inherently contribute public benefit. Although fees are charged for services rendered, the Company raises funds that subsidise the true cost of provision, thus enabling more underprivileged children and young people to participate. Corporate client groups engaging in Corporate Social Responsibility represent only a very small percentage of the groups using the Centre and although their employers benefit indirectly, the primary beneficiaries remain the individual, and the Centre, as they complete much needed work to assist its charitable work. The Trustees confirm that they have complied with their duty to have regard to the public benefit guidance published by the Charity Commission and in accordance with section 17 of the Charities Act 2011.

The main aim of activities is to promote personal and social development opportunities for children and young people predominantly from London and Essex in an outdoor setting. This is achieved through the provision of a growing range of challenging outdoor activities and learning programmes, and increasingly through the provision of targeted alternative education services to support local schools and authorities and to provide short break opportunities for people with disabilities or additional needs.

The Centre continues to build a strong reputation for delivering programmes over a longer term with key clients that have a profound impact on the lives of young people, raising their confidence, self-esteem, work skills and motivation.



## OVERVIEW

This year has seen the charity continue to build on its strong performance and reputation.

We have seen unprecedented levels of need amongst young people (and adults) for help and support for mental health issues, alongside genuine concern amongst schools for how they can address many of these needs. For a number of years, we have known that most mainstream schools and organisations are often less well equipped to tackle the huge variety of issues that they are facing around anxiety amongst their students, extremes of behaviour, reducing budgets and staff under pressure. We have seen considerable rise in requests for our services as schools and local authorities see the real benefits of holistic learning using the outdoors.

The Centre has been operating near to full capacity for this past year based on our staff levels and our physical infrastructure which means that we are turning away genuine enquiries at levels that we would rather not be.

This past year has seen us welcome a huge variety of groups and individuals by offering impactful programmes and events consistent with levels of previous years. Our success measures around financial performance have seen us deliver a small surplus based on stable levels of turnover. Our income this year was less than the previous year owing to having received a generous legacy in that year. Our costs have increased largely due to our policy of a revision to staff salaries across the whole team following our detailed benchmarking activity. This added around £100k to our cost base but this was budgeted for by the Board and reflects our desire to continually 'up our game' as a charity.

Our measure of success around impact has seen us produce our first detailed "Impact Report" highlighting numbers of individuals and groups benefiting from their experiences at the centre. These two measures of success continue to encourage us that we are doing great work at the Centre.

During the year, the Board took the decision to invest in a significant push to raise our profile and seek to raise large sums that can be used to add to our infrastructure and in so doing, allow us to increase our capacity to meet some of the pent-up demand for our services. This led to a major exercise to build a powerful case for support built around the impact we have on young lives and some of the incredibly inspiring stories that have come out of their experiences with us. This is an ongoing project that the Board is fully supporting, one key milestone being a major fundraising event staged at the House of Lords in April 2024. The Board wants to express its sincere thanks to our friend Lord Bailey of Paddington for convening this event which was well received. The ongoing work now for the Board and the Centre team is to keep the momentum going and follow through on expressions of interest.

At the end of this financial year, the Centre is in a strong financial position. To maintain and grow income, this coming year will see us revisit our pricing model and continue to manage costs prudently. The charity has now achieved levels of reserves that we have aspired to for some time and in line with our objectives. The trustees consider the charity to be in a healthy position with strong foundations and management that will enable future sustainability and growth.

In comparison to 31<sup>st</sup> March 2023 :

- Annual income decreased from £1,370,365 to £1,261,526
- Expenditure increased from £1,004,972 to £1,247,109
- Reported a surplus of £14,417 compared to £365,393

The Board considers Lambourne End Ltd to be very well positioned to continue to deliver great services and cement its strong brand locally in East London and Essex, and develop a wider reputation.

### **The Centre's strategy has the following streams:**

1. Continue to focus on maintaining and developing programmes that meet the evolving needs of our communities and young people in particular.
2. Proactively push to increase our capacity to be able to meet our demand through promoting our message, evidencing our impact, and investing in improvements to the site and facilities.
3. Seek to attract, develop and retain high calibre people to lead and work at the Centre.

The charity maintains its accreditations for British Activities Providers Association (BAPA), Adventure Mark, Learning Outside the Classroom (LOtC) and meeting the code of practice for green care. It continues to be a City and Guilds

approved Centre and has once again renewed its OFSTED registration for the delivery of holiday schemes for young people with disabilities.

## FEEDBACK AND MONITORING

Each year we like to include some comments and feedback that we have received during the year as well as some facts and figures for the work we have delivered as an affirmation of how we are doing.

\*\*\*\*\*

*"Dear Lambourne End staff,*

*Just WOW!*

*Staff and pupils had the most amazing day yesterday. Not enough words to describe the fabulousness of your staff, facilities and surroundings.*

*Our students have come away with memories for a lifetime – just so special. It's been a tough few months for them following the death of Daniel Anjorin, and to see them all so happy yesterday was heartwarming.*

*We will definitely look to continue our visits to you but in the meantime if you need any support or a workforce to help with anything then please just ask. Happy to send groups of students and staff to help with maintenance around the grounds or fundraise for site improvements etc.*

*Kind regards,*

*Jo Fryer-Green*

*Head of L4th (Year 9)*

*Bancrofts School"*

\*\*\*\*\*

*The best thing about the Family Fun Day was.... "Allowing my children to enjoy multiple different experiences with us in an environment where people make no judgements and where no type of behaviour is viewed as unacceptable or abnormal! I am taken aback with the attentiveness, kindness and helpfulness of every single member of staff on this day out! In future I won't be anxious about bringing my children here; the kindness and love has been overwhelming. Thank you."*

\*\*\*\*\*

*"Good morning,*

*We wanted to send an email to extend our thanks to your fantastic team after our stay with you last week.*

*All the children (and staff) had a brilliant experience at Lambourne End!*

*Everything was so well organized and all the activities were engaging and enjoyable for all our learners.*

*But what was so incredible was your staff – I believe every single child came away from the trip having done something they may have been scared of previously. There were many times when some of our children were nervous; your team were patient and understanding and managed to help the children conquer their fears – which was incredible to see.*

*I'm sure our Roding children will carry the happy memories of their first residential for many years to come and that is thanks to the inclusive, welcoming team spirit you have created at Lambourne End.*

*Please pass this message onto the team; their hard work did not go unnoticed – there are too many people to mention....*

*...but a special shout out to Dave, David and Ian who so many of the children talked about after completing activities and who the children became so fond of in a short space of time!*

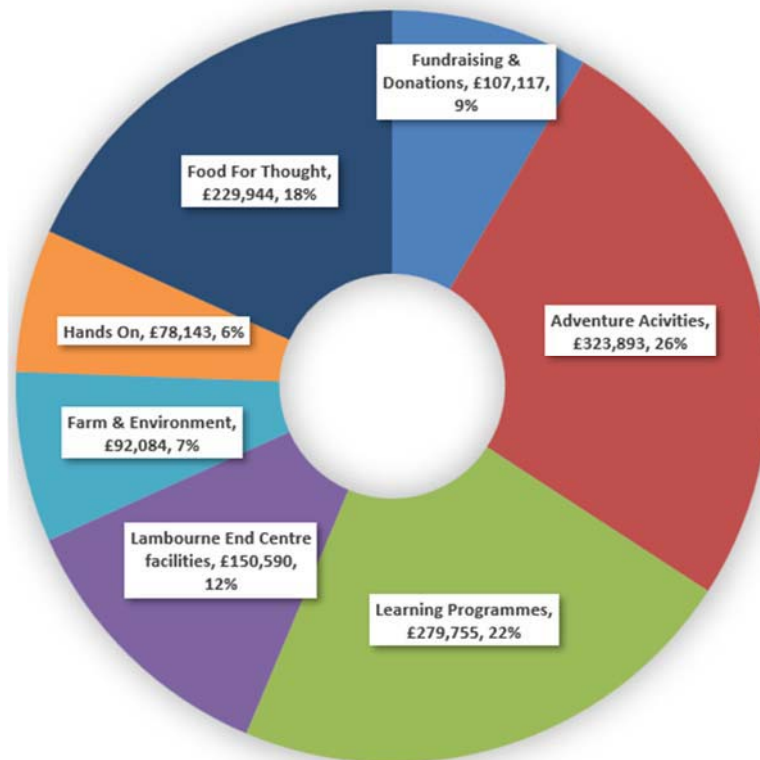
*See you next year,*

*Teachers at Roding Primary"*

## Income by Programme

Currently, under 10% of our total income is obtained from fundraising and donations, meaning that over 90% of our income is generated from our educational programmes utilised by councils, schools, groups and individuals.

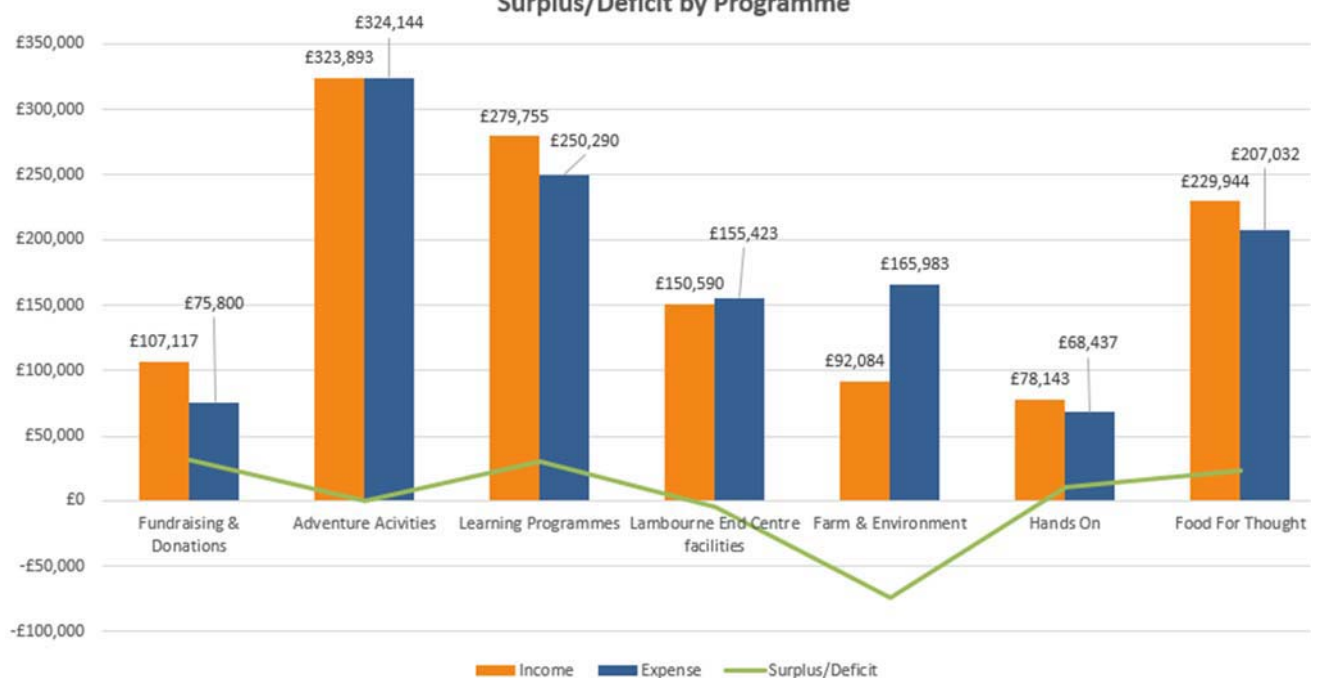
Income by programme



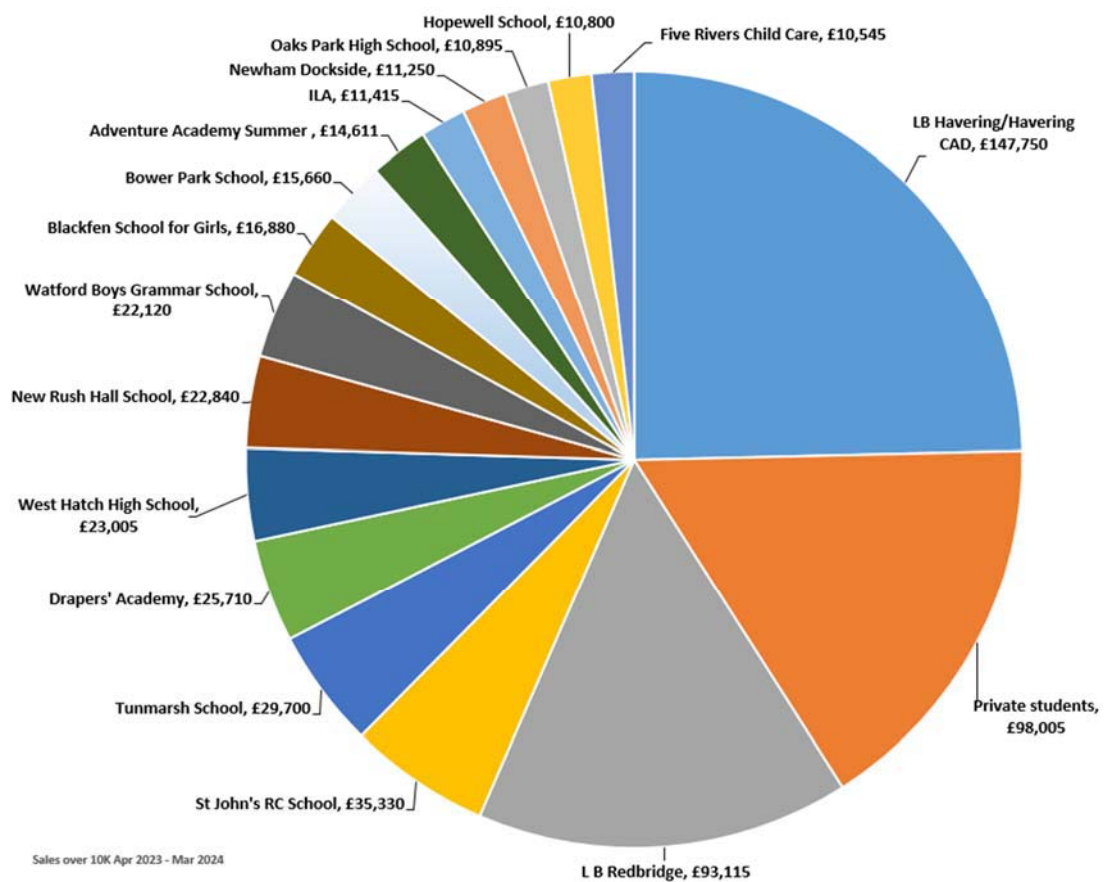
## Surplus / Deficit by Programme

Overheads are allocated based on employees in each class, the farm does not cross charge Food for Thought, Hands On and Learning Programmes for the use of the Farm facilities. Overall, in 2024 we made a surplus of £14,417.

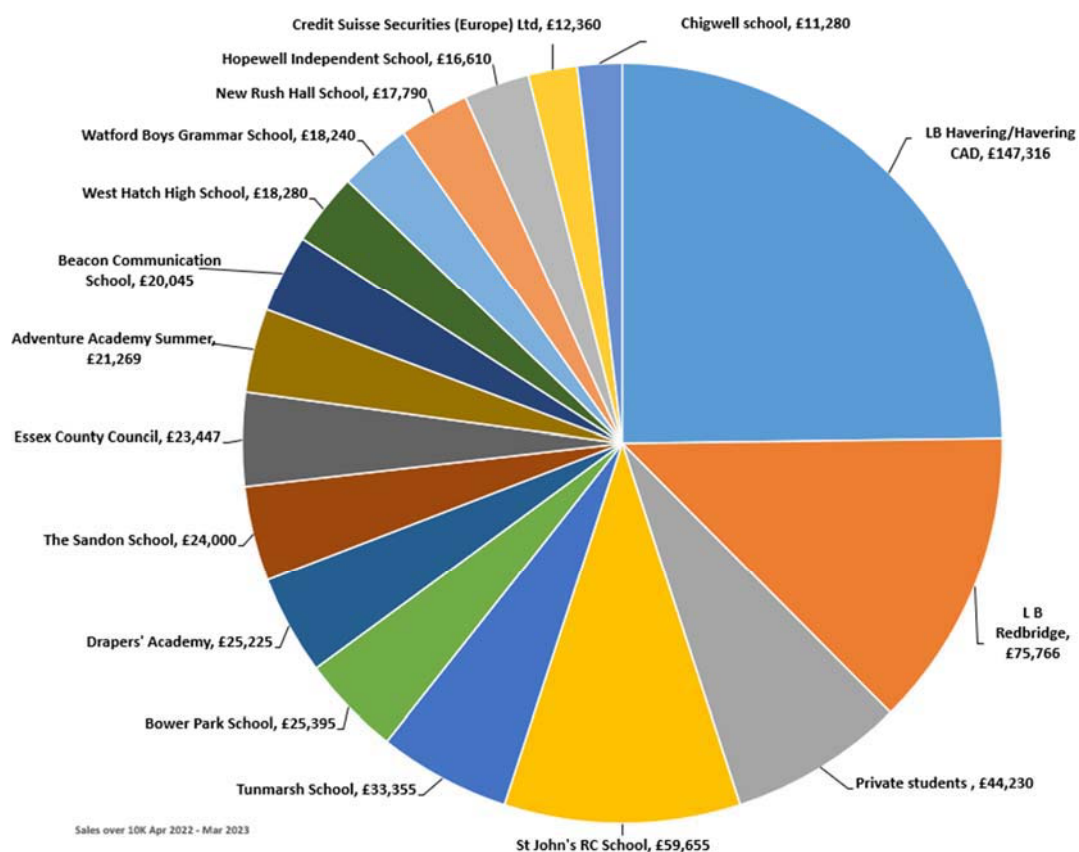
Surplus/Deficit by Programme



## Sales Over £10,000 2023/24



## Sales Over £10,000 2022/23





## DEVELOPMENT GOALS

### Progress on Development goals for 2023-24

#### Site and facilities

- The key priority for this year is to complete the work on the glamping building.
  - *The Glamping Building, now named "Pine Classroom" was 90% completed at the end of March, the project was hampered by the wet weather experienced this winter/spring and supply chain problems with the kitchen. Pine was ready for use in early June 2024.*
- We aim to complete the outstanding landscaping work around the swimming pool and the maintenance of the residential block roof.
  - *The landscaping around the Swimming pool was completed and the pool fully operational. The roof on the residential block was refurbished and improved.*
- We will work to replace a number of sections of our external and internal fencing, starting with the areas in most need including the main gate area.
  - *A new sliding entrance gate was fitted, and many external and internal fences were replaced securing livestock and wildlife.*
- We aim to re-site the old shop to an area on site where it can be used as a small tea hut and replace it with a container for office storage.
  - *Refurbishing the old shop and creating a small tea hut was deferred and incorporated into longer term visions for the site.*
- We hope to be able to re-furbish the Hornbeam toilet block.
  - *Refurbishment of the Hornbeam toilet block was also deferred*
- *Additionally, the staff bungalow was refurbished allowing an additional two staff to stay on site; additionally new doors were fitted to the training room and barn.*

#### Type of work – Programmes

- We review some of our key programmes such as Transition and Common Ground to ensure they are running effectively and fully meeting the changing needs of the young people being referred.
  - *The Transition programme was reviewed and a new weekly theme introduced; additionally, the referral process with the local authority has been review and tightened. The Common ground programme is now working towards a paid referral system. In response to identified need we have reintroduced our Focus programme to cater for KS3 students struggling in mainstream full time.*
- To increase the capacity of some of our regular learning programmes and ensure that we can meet the demand as far as possible for places on these programmes and for other enrichment programmes.
  - *Increasing the numbers on our regular programmes has been a challenge as we are at capacity for places due to facilities and staffing.*
- To continue to develop how we monitor and evaluate our work to ensure we are able to provide high quality progress reports to referral organisations and to enable us to measure our effectiveness.
  - *Worked on information gathering, collation and analysis to enable us to improve the information in the second Impact Report*
  - *We have continued to work with Ernest Cook OWL's Partnership to improve monitoring and evaluation and the presentation of the data*

#### Partnerships, Community and Profile

- A key aim for this year is to develop our messaging and a case for support, which will include improving our impact assessment and building on existing monitoring and evaluation work being undertaken as part of the Ernest Cook OWL's Partnership
  - *Much work was performed developing our case for support, this included training, producing materials and visual aids to promote the centre.*
  - *Following on from a breakfast briefing in April 2023 we were offered the opportunity to present our case for support at the House of Lords on 17<sup>th</sup> April 2024. This was run as a project and was successful in generating contacts, which are being followed up during 2024/25.*

## Development goals for 2024/25

### Site and facilities

- Complete the work Pine Classroom
- We will work to replace a number of sections of our external and internal fencing, starting with the low ropes and team building areas.
- We aim to refurbish and improve Hornbeam, Willow and Green Hut facilities.
- We will upgrade the IT server.
- We will acquire a ULEZ compliant minibus using the Lottery grant.
- We aim to replace the windows in the warden's house
- Complete construction of our dedicated Axe throwing areas and the carry our significant maintenance of the ropes course following the loss of significant trees.

### Type of work - Programmes

- To increase the capacity of some of our regular learning programmes and ensure that we can meet the demand as far as possible for places on these programmes and for other enrichment programmes.
- To continue to develop how we monitor and evaluate our work to ensure we are able to provide high quality progress reports to referral organisations and to enable us to measure our effectiveness.
- To increase opportunities that do not impact on our maximized capacity, such as increasing Corporate Volunteering Days, adventure academy and other out of peak hour activities.

### Partnerships, Community and Profile

- To share our case for support more widely to generate funding and partnerships that will help to increase our capacity.

## FUNDRAISING

- To maximise the return on investment of the House Of Lords project by following up on leads generated.
- To continue to reinforce our normal fundraising approach e.g. grant applications

The Trustees appreciate the role that fundraising plays in our success and thank the staff and numerous volunteers who raise money for us through a variety of means as well as supporting us on the Fun Days when we open the Centre to the public. We are very grateful to the main benefactors who have contributed funds to support the work of the Centre:

- |  |                               |
|--|-------------------------------|
| • Hedley Foundation                        | • Giant Bicycles              |
| • Linklaters Law Firm                      | • Progress Foundation         |
| • Essex Youth Trust                        | • Nineveh Charitable Trust    |
| • Norton Rose Fulbright Foundation         | • National Lottery            |
| • Bruce Wake Trust                         | • Jack Petchey Foundation     |
| • Fowler, Smith and Jones Charitable Trust | • Ernest Cook Trust           |
| • Arthur J Gallagher Community Fund        | • Will Nieww Charitable Trust |
| • Tallow Chandlers' Benevolent Fund        | • George Dudley Herbert Trust |
| • Essex County Council's Cycle Grant       |                               |

### Commissioned by:

London Borough of Havering  
London Borough of Redbridge

### Fundraising policy

- We are committed to ensuring that we are completely open about our fundraising and spending and follow the Code of Fundraising Practice.
- We undertake fundraising activities to our supporters via formal applications, direct mail and direct contact at events, which is managed by the Centre's Fundraising Coordinator.
- We do not use any third parties to assist with raising funds and have had no complaints during this financial year (2023: none).
- We did not receive any complaints with regards to our fundraising activity in the year (2023: none).

## FINANCIAL REVIEW

Financial year 1st April 2023 to 31st March 2024 is referred to as “2024” and financial year 1st April 2022 to 31st March 2023 is referred to as “2023”.

The total income was £1,261,526 (2023 £1,370,365). Expenditure rose to £1,247,109 (2023: £1,004,972). The CEO continues to oversee careful controls of all expenditure and wise stewardship of the funds often generously raised and given. This trading performance resulted in a surplus of £14,417 (2023: Surplus £365,393) in general funds. Our cash position is healthy. Again, we have been able to fund some refurbishments from our own funds rather than through fundraising support. The charity did not receive any legacy donations in 2024. Expenditure levels rose as predicted, due to a full year of new staffing structures and salary uplifts and inflationary pressures. The centre is running at capacity and the teams are working closely with clients to achieve appropriate inflationary increases. Much of the work planned to improve the site and facilities will require investment from our generated surplus. As explained earlier the Board is running a separate project to increase capacity. The Board expects that the Company will make small surpluses or breakeven for the coming financial years.

The trustees consider the charity to be in a healthy position financially.

## RESERVES

The Company’s reserves policy is aimed at building reserves to a level of six months expenditure, necessitated largely by the peaks and troughs in revenue income, although we do not experience these fluctuations as a result of careful product and service portfolio management. Total funds at 31 March 2024 were £1,295,290 (2023: £1,280,873) of which £79,574 is related to restricted funds (2023: £56,755).

The monthly running costs total approximately £100,000 per month and it has been agreed to keep a minimum of 3½ months running costs available in instant access accounts, £350,000.

The Board is well aware that we need a keen pricing policy that represents great value for money whilst also acknowledging our reputation and quality provision.

The CEO is charged to ensure that the full cost of delivering the service is recovered. Future new projects should further spread the support costs, in turn reducing the unit cost of all programmes and hopefully will provide additional income streams.

## RISK ASSESSMENT

The risk review has been updated and the Board is satisfied that undesirable risks associated with running an adventure centre and farm are managed appropriately. The comprehensive business risk review currently identifies 63 separate risk and categorizes them by:

- Environment
- Financial
- Health and Safety – The risk of a significant accident on-site; this is mitigated by having all activities on site risk assessed with operational procedures for each, including extensive staff training and observations. All processes are checked externally as part of the Charities accreditation with BAPA, Adventure Mark, Learning Outside the Classroom and the Code of Practice for Green Care.
- Operational – In trying to meet the increased demand there is a risk of overstretching the capacity of the centre, which could result in a decline in quality of delivery and loss of reputation. This risk is mitigated with clear strategic objectives to prevent this happening.
- Personnel - Currently the board considers this the most significant risks to business are retaining key personnel and recruiting staff. Implemented staff restructure, salary evaluations and salary uplift to aid recruitment and retention.
- Physical Disaster
- Regulation
- Strategic

Rating them on a scale of intolerable, undesirable, tolerable. All risks are owned by the Board and key management personnel predominantly the CEO. All risks have actions identified to be taken or completed and the risk review is presented to the Board annually using a RAG rating system. This allows for monitoring of outstanding actions.

## **KEY MANAGEMENT ROLES**

The Board remains proactive in planning for resourcing key roles in the charity. These are deemed to be CEO, Programmes Manager, Site and Facilities Manager, Finance Manager and the Fundraising and Marketing Co-ordinator, Pay and remuneration for all roles is benchmarked against the sector and the Human Resources Sub Committee reviews this annually and makes recommendations to the Board for approval.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Lambourne End Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS 102 (2019);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Approved by the Trustees 4<sup>th</sup> October 2024 and signed on their behalf by:

T A Richardson (Chair):

  
\_\_\_\_\_  
Tim Richardson (Wed, 23rd Oct 2024  
17:34:25 BST)

23 Oct 2024

A C Green (Treasurer):

  
\_\_\_\_\_  
Andrew Green (Wed, 23rd Oct 2024  
20:40:53 BST)

23 Oct 2024



## **Independent Auditor's Report to the Members of Lambourne End Limited**

### **Opinion**

We have audited the financial statements of Lambourne End Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities (including income & expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Company and the sector in which it operates and considered the risk of the Company not complying with the applicable laws and regulations including fraud; in particular those that could have a material impact on the financial statements, including financial reporting. In relation to the operations of the Company this included compliance with the Charities Act 2011 and Companies Act 2006.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

- Review of legal fees incurred;
- Reviewing minutes of Trustee Board meetings;
- Agreeing the financial statements disclosures to underlying supporting documentation;
- Enquiring of management including those charged with governance;
- Reviewing key accounting policies and estimates.

We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Cooper-Davis FCCA ACA (Senior Statutory Auditor)

For and on behalf of

Price Bailey LLP

24 Old Bond Street

London

W1S 4AP

Date: 31 October 2024

**LAMBOURNE END LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>INCOME:</b>					
Donations & Legacies	2	28,707	-	28,707	120,101
Charitable activities:					
Adventure Activities	3	323,893	47,960	371,853	377,828
Learning Programmes	3	279,755	-	279,755	309,947
Lambourne End Centre facilities	3	150,590	22,750	173,340	145,267
Farm & Environment	3	92,084	4,700	96,784	97,649
Hands On	3	78,143	-	78,143	108,207
Food For Thought	3	229,944	3,000	232,944	211,366
<b>TOTAL INCOME</b>		<b>1,183,116</b>	<b>78,410</b>	<b>1,261,526</b>	<b>1,370,365</b>
<b>EXPENDITURE:</b>					
Raising funds:					
Donations		55,706	-	55,706	37,146
Charitable activities:					
Adventure Activities		324,144	13,215	337,359	293,240
Learning Programmes		250,290	-	250,290	259,484
Lambourne End Centre facilities		155,423	-	155,423	112,905
Farm & Environment		165,983	3,879	169,862	100,694
Hands On		68,437	-	68,437	60,936
Food For Thought		207,032	3,000	210,032	140,567
<b>TOTAL EXPENDITURE</b>	<b>7</b>	<b>1,227,015</b>	<b>20,094</b>	<b>1,247,109</b>	<b>1,004,972</b>
Net incoming resources before transfers	4	(43,899)	58,316	14,417	365,393
Transfers between funds		35,497	(35,497)	-	-
Net movement in funds		(8,402)	22,819	14,417	365,393
Funds brought forward		1,224,118	56,755	1,280,873	915,480
<b>FUNDS AT 31st MARCH 2024</b>		<b>1,215,716</b>	<b>79,574</b>	<b>1,295,290</b>	<b>1,280,873</b>

All amounts relate to continuing operations. There were no other recognised gains or losses in the period.  
The notes on pages 20-31 form part of these accounts.

**LAMBOURNE END LIMITED**  
**BALANCE SHEET AT 31 MARCH 2024**

**Company Number: 05057695**

		2024		2023	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	1.k & 8		578,625		504,845
<b>CURRENT ASSETS</b>					
Stock	1.l	34,829		30,316	
Debtors	9	112,693		101,109	
Investments in short term deposits	10	355,000		-	
Cash at bank and in hand	1.13	391,351		812,027	
		893,873		943,452	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	11	(177,208)		(167,424)	
<b>NET CURRENT ASSETS</b>			716,665		776,028
<b>NET ASSETS</b>	13		1,295,290		1,280,873
<b>FUNDS</b>					
<b>Unrestricted funds:</b>					
General funds	1.d		367,091		719,273
Designated funds					
Operational contingency	1.d	170,000			
Repairs & maintenance contingency	1.d	100,000			
Tangible assets	1.k & 8	578,625		504,845	
Designated funds			848,625		504,845
<b>Unrestricted funds:</b>			1,215,716		1,224,118
<b>Restricted funds:</b>	12		79,574		56,755
<b>TOTAL CHARITY FUNDS</b>	12		1,295,290		1,280,873

The financial statements have been prepared in accordance with special provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on 4<sup>th</sup> October 2024 and signed on their behalf by:

 23 Oct 2024

Tim Richardson (Wed, 23rd Oct 2024  
17:34:25 BST)

T A Richardson (Chair)

 23 Oct 2024

Andrew Green (Wed, 23rd Oct 2024  
20:40:53 BST)  
A C Green (Treasurer)

The notes on pages 20-31 form part of these accounts



**LAMBOURNE END LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>	(283,791)	471,028
<b>Cash flows from investing activities</b>		
Interest income	3,701	1,831
Purchase of tangible fixed assets	(140,586)	(197,316)
<b>Cash (used in) investing activities</b>	(136,885)	(195,485)
<b>Increase in cash and cash equivalents in the year</b>	(420,676)	275,543
<b>Cash and cash equivalents at the beginning of the year</b>	812,027	536,484
<b>Cash and cash equivalents at the end of the year</b>	<b>391,351</b>	<b>812,027</b>
<b>NOTES TO THE CASH FLOW STATEMENT</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Reconciliation of Net Income to Net Cash Flow from Operating Activities</b>		
Net income for the reporting period	14,417	365,393
Decrease / (Increase) in debtors	(11,584)	55,964
Increase / (Decrease) in creditors	9,784	8,614
Interest received	(3,701)	(1,831)
Add back Depreciation charge	66,806	51,392
Gains/ (Losses) on Disposal of tangible fixed assets	-	1,791
Transfer to short-term investments	(355,000)	-
Decrease/ (Increase) in Stock	(4,513)	(10,295)
<b>Net cash (used in)/provided by Investing Activities</b>	(283,791)	471,028
<b>Analysis of Cash and Cash Equivalents</b>		
Cash at bank and in hand	391,351	812,027
<b>Analysis of Net Debt:</b>		
Cash at bank and in hand as at 1 April 2023	812,027	536,484
Cash flows	(420,676)	275,543
Cash at bank and in hand as at 31 March 2024	<b>391,351</b>	<b>812,027</b>

The notes to the accounts are shown on pages 20-31 and form part of these financial statements.

## LAMBOURNE END LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### 1.a. Basis of preparation

The financial statements for Lambourne End Limited of Lambourne End Centre Manor Road, Lambourne End, Romford, Essex, RM4 1NB, a charitable private company limited by guarantee, incorporated in the United Kingdom. The accounts are presented in Great British Pounds and shown to the nearest one pound. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lambourne End Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.b. Going Concern

As stated previously, the surplus for the year results in a closing unrestricted funds balance of £1,215,716 compared to £1,224,118 for 2023. Future bookings and commissions suggest that our work will continue at existing rates and budgets and rolling one year cash flow forecasts which have been produced to reflect this. These are reviewed monthly and presented to the Board bi-monthly. Based on the current budget at the time of agreeing these accounts the Centre's cash flow forecast profiled a balance of circa £736,000 as of 1st September 2025 (assuming that maturing short term investments are converted to cash). Therefore, based on all the evidence available to them, the Board of Trustees believe the charity is a going concern for the foreseeable future.

##### 1.c. Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No critical accounting judgements and estimates were considered to have been made in the preparation of the financial statements (2023: none).

##### 1.d. Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are amounts that have been set-aside at the discretion of the Trustees. Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

The Company allocated £270,000 from General funds to Designated funds. £170,000 is designated as an operational contingency to provide funds to support the charity should a major economic event occur that has adversely impacted cashflow. Additionally, £100,000 is designated as a repairs & maintenance contingency which can be utilised to support "rebuilding" should an environmental event occur causing significant damage to the site and facilities.

##### 1.e. Income recognition

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

##### 1.f. Donations and gifts

Donations and gifts are included in full in the period in which they are received.

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES (continued)**

**1.g. Grants**

Grants are included in the period in which they are receivable, unless they relate to a specific future period in which case they are deferred.

**1.h. Income from charitable activities**

Income from charitable activities is recognised as earned as the related services are provided.

**1.i. Expenditure**

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT which is reported as part of the expenditure to which it relates. Costs of generating funds are those costs incurred to raise voluntary income and costs of trading activities for the purpose of raising funds.

Charitable expenditure relates to costs incurred in delivering the charity's activities and services to its beneficiaries. Governance costs are costs incurred in meeting the constitutional and statutory requirements of the charity.

**1.j. Allocation of costs**

Staff costs are allocated between direct charitable expenditure and support costs based on the time spent on these activities. Other costs are allocated directly to the relevant heading.

**1.k. Tangible assets**

Tangible assets are shown at cost.

Provision is made for depreciation on all tangible assets at equal annual rates calculated to write off the cost, less estimated residual value over their useful lives that were estimated to be:

- Computer equipment – 3 years, Sports equipment – 3 years, Vehicles – 5 years, Fixtures & Fittings – 5 years, Site equipment – 5 years, and Farm machinery – 5 years.
- Fixed structures - A new lease was signed with effect from 1<sup>st</sup> July 2015 for 30 years, therefore fixed structures (e.g. cabin, swimming pool) are depreciated over 20 years or 10 years (depending on their assessed durability e.g. site fencing).

**Current Assets:**

**1.l. Stock**

Stocks are valued at the lower of cost and net realisable value. Livestock is valued at net realisable value based on estimates by the Farm Manager derived from reputable external sources such as Farmers Weekly.

**1.m. Debtors**

Short-term debtors are measured at transaction price, less any impairment.

**1.n. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Current Liabilities:**

**1.o. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES (continued)**

**1.p. Financial Instruments**

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently at their settlement value. Fixed assets are recorded at depreciated historical cost and all other assets and liabilities are recorded at cost which is their fair value.

**1.q. Legal status of the charity**

The charity is a private company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. As at 31 March 2024 there were 7 members (2023: 9). The charity was incorporated within England and Wales, and the registered address is Lambourne End Centre, Manor Road, Lambourne End, Essex, RM4 1NB.

**Employee benefits:**

**1.r. Short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**1.s. Employee termination benefits**

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

**1.t. Pension scheme**

Currently only four staff are on the defined contribution pension scheme operated by Lambourne End Ltd for their benefit. The assets of the scheme are held independently from those of Lambourne End Ltd in an independently administered fund. Other employees who are eligible under auto-enrolment are on the new scheme which started in 2018-19. The pensions costs charged in the financial statements represent the employer's contributions payable during the year. TPT Retirement Solutions estimated pension debt on withdrawal at 30th September 2023 is £1,542.

**1.u. Operating Leases**

Expenditure on operating leases is accounted for on a straight-line basis over the lease duration.

**2 DONATIONS & LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted</b>		
Donations (from individuals inclusive of Gift Aid)	28,707	11,365
Legacies	-	108,736
	<u>28,707</u>	<u>120,101</u>

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Adventure Activities	371,853	377,828
Learning Programmes	279,755	309,947
Lambourne End Centre Facilities	173,340	145,267
Farm & Environment	96,784	97,649
Hands On Programme	78,143	108,207
Food For Thought	232,944	211,366
	<u>1,232,819</u>	<u>1,250,264</u>

Restricted income from charitable activities in the year amounted to £78,410 (2023: £107,427)

**4. NET INCOME FOR THE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	66,806	51,392
Auditors' remuneration - Audit fee	12,180	11,145

**5. EMPLOYEES AND STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs were as follows:</b>		
Wages and salaries	729,448	588,186
Social security costs	57,447	40,895
Pension costs	21,498	16,855
Other staff costs	8,459	10,058
	<u>816,852</u>	<u>655,994</u>

No member of staff received remuneration exceeding £60,000 during the period (2023: £nil).

Total employee benefits of the key management personnel of the Trust were £329,796 (2023: £252,301). There were no redundancy or termination payments in the year (2023: £nil). The management team of the charity are considered to be the; CEO, Programmes, Site and Facilities and Finance Managers, Fundraising & Marketing, Adventurous Activities, Farm, Learning Programmes and Food For Thought, Coordinators.

**Staff Numbers:**

	<b>2024</b>	<b>2023</b>
The weekly average number of employees was:		
Full-time	23	21
Part-time (Full-time equivalent)	7	9
	<u>30</u>	<u>30</u>

**6. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES**

No trustee received remuneration for his or her services during the period (2023: no trustees).

Two trustees were reimbursed expenses totaling £295 for travel, accommodation and printing during the period (2023: £nil) and no training costs were incurred (2023: £nil).



**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**7. ANALYSIS OF TOTAL EXPENDITURE**

	Staff costs £	Other £	Dep'n £	Total 2024 £	Total 2023 £
<b>Cost of generating funds</b>					
Costs of generating voluntary income	31,231	24,475	-	55,706	37,146
Charitable activities:					
Adventure Activities	219,899	91,944	25,516	337,359	293,240
Learning Programmes	183,083	62,777	4,430	250,290	259,484
Lambourne End Centre facilities	77,480	54,895	23,048	155,423	112,905
Farm and the environment	96,111	64,922	8,829	169,862	100,694
Hands on	51,008	16,137	1,292	68,437	60,936
Food For Thought	158,040	48,301	3,691	210,032	140,567
Sub total	785,621	338,976	66,806	1,191,403	967,826
<b>Total:</b>	<b>816,852</b>	<b>363,451</b>	<b>66,806</b>	<b>1,247,109</b>	<b>1,004,972</b>

	Direct £	Support £	Total 2024 £	Total 2023 £
<b>Cost of generating funds</b>				
Costs of generating voluntary income	55,706	-	55,706	37,146
Charitable activities:				
Adventure Activities	196,045	141,314	337,359	293,240
Learning Programmes	119,846	130,444	250,290	259,484
Lambourne End Centre facilities	101,072	54,351	155,423	112,905
Farm and the environment	99,205	70,657	169,862	100,694
Hands on	30,391	38,046	68,437	60,936
Food For Thought	101,329	108,703	210,032	140,567
Sub total	647,888	543,515	1,191,403	967,826
<b>Total:</b>	<b>703,594</b>	<b>543,515</b>	<b>1,247,109</b>	<b>1,004,972</b>

<b>Prior year comparative</b>	Direct £	Support £	Total 2023 £
<b>Cost of generating funds</b>			
Costs of generating voluntary income	37,146	-	37,146
Charitable activities:			
Adventure Activities	172,788	120,452	293,240
Learning Programmes	143,186	116,298	259,484
Lambourne End Centre facilities	67,217	45,688	112,905
Farm and the environment	63,313	37,381	100,694
Hands on	27,708	33,228	60,936
Food For Thought	78,264	62,303	140,567
Sub total	552,476	415,350	967,826
<b>Total:</b>	<b>589,622</b>	<b>415,350</b>	<b>1,004,972</b>

Of the total cost of £1,247,109, £20,094 (2023: £56,637) were attributable to restricted funds and £1,227,015 (2023: £948,335) were attributable to unrestricted funds.

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**7. ANALYSIS OF TOTAL EXPENDITURE (continued)**

Analysis of Support costs	Total 2024 £	Total 2023 £
Staff costs	301,754	228,017
Light, heat, rates, insurance & water	99,593	76,709
Travel costs	13,353	15,501
Printing, postage, stationery, telephone & computer	15,256	23,325
Professional fees ( <b>less</b> Gov [audit costs, etc])	11,155	7,125
Sundry costs	71,768	40,300
Depreciation	18,456	13,228
Governance costs (Audit fees, etc)	12,180	11,145
<b>Total</b>	<b>543,515</b>	<b>415,350</b>

The support costs allocation is based on the number of staff within each charitable activity, these percentages are recalculated annually to reflect the current situation. Resulting in 26% Adventure Activities (2023: 20%), 28% Learning Programmes (2023:28%), 20% Food For Thought projects (2023: 15%), .13% Farm and Environment (2023: 9%), 10% Facilities (2023 11%) and 7% Hands On (2023: 8%),

**8. TANGIBLE FIXED ASSETS**

	Motor Vehicles £	Computer Equipment £	Site Equipment £	Sports Equipment £	Facilities Equipment £	Farm Equip & Machinery £	Total £
<b>Cost</b>							
At 1 April 2023	10,500	2,770	98,963	236,889	370,349	51,463	770,934
Disposals	-	-	(2,669)	(5,428)	(1,795)	(6,519)	(16,411)
Additions	-	-	23,717	39,261	69,629	7,979	140,586
At 31 March 2024	10,500	2,770	120,011	270,722	438,183	52,923	<b>895,109</b>

**Depreciation**

At 1 April 2023	8,399	849	35,805	46,200	155,437	19,399	266,089
Disposals	-	-	(2,669)	(5,428)	(1,795)	(6,519)	(16,411)
Charge for the year	2,101	862	15,493	20,717	21,203	6,430	66,806
At 31 March 2024	10,500	1,711	48,629	61,489	174,845	19,310	<b>316,484</b>

**Net Book Value**

<b>31 March 2024</b>	<b>-</b>	<b>1,059</b>	<b>71,382</b>	<b>209,233</b>	<b>263,338</b>	<b>33,613</b>	<b>578,625</b>
31 March 2023	2,101	1,921	63,158	190,689	214,912	32,064	504,845

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**9. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accounts receivable	92,323	93,293
Accrued income	11,842	382
Prepayments	8,528	7,434
	<hr/> 112,693 <hr/>	<hr/> 101,109 <hr/>

**10. Investments in short term deposits**

Investments in short term deposits totaling £355,000 (2023: £nil) are interest-bearing bank deposits with notice terms of between four and twenty-four months.

**11. CREDITORS: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors & accruals	91,692	95,023
Fees in advance	61,215	49,097
Other Tax & social security costs	2,220	1,900
Wellgate	22,081	21,404
	<hr/> 177,208 <hr/>	<hr/> 167,424 <hr/>

**Movement in deferred income is as follows:**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income brought forward	49,097	41,798
Released from prior years	(49,097)	(41,798)
Income deferred	61,215	49,097
	<hr/> 61,215 <hr/>	<hr/> 49,097 <hr/>

Deferred Income relates to fees received in advance.

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**12. FUNDS**

	Balance at 31 March 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
<b>General Funds</b>	<b>1,224,118</b>	<b>1,183,116</b>	<b>(1,227,015)</b>	<b>35,497</b>	<b>1,215,716</b>
<b>Restricted Funds</b>					
<b><u>Adventure Activities:</u></b>					
Activity equipment:					
- Essex CC - Equipment / Minibus	386	-	-	-	386
- Percy Bilton Charity	451	-	-	-	451
Sub Total	837	-	-	-	837
Ernest Cook - OWLs	32,000	31,760	(12,505)	-	51,255
Boshier Hilton - Crossbow	2,000	-	(710)	-	1,290
Mountain Bikes:					
- Mt Bikes:	-	-	-	(16,200)	(16,200)
- Mt Bikes: Jack Petchey	-	1,500	-	-	1,500
- Mt Bikes:Essex CC	-	8,000	-	-	8,000
- Mt Bikes:Hedley Foundation	-	3,500	-	-	3,500
- Mt Bikes:St Neots Rotary Club	-	200	-	-	200
- Mt Bikes:Tallow Chandlers Fund	-	2,500	-	-	2,500
- Mt Bikes:Will Nieww CT	-	500	-	-	500
Sub Total	-	16,200	-	(16,200)	-
<b><u>Farm &amp; Environment Improvements:</u></b>					
Jack Petchey - Volunteers	3,921	3,700	(2,525)	(1,000)	4,096
Rotary Club - Farm project	171	-	(171)	-	-
Bee Keeping / Apiary:					
- Postcode Local Trust	969	-	(969)	-	-
- Rotary Club (Leytonstone & Woodford)	305	-	(214)	-	91
Sub Total	1,274	-	(1,183)	-	91
Pony Equipment	-	1,000	-	(1,000)	-
<b><u>Food For Thought:</u></b>					
Garden Improvements	2,000	-	-	-	2,000
Nineveh Trust - Staff Cost Contrib	-	3,000	(3,000)	-	-
<b><u>Facilities:</u></b>					
Minibus Lottery Grant	-	20,000	-	-	20,000
Pine Classroom					
- Atkins - Classroom	13,121	-	-	-	13,121
- Bowden & Bradley - Classroom	300	-	-	-	300
- Crowdfunder - Classroom	1,126	250	-	-	1,376
- Ernest Young Trust - Classroom	-	2,500	-	-	2,500
- New Classroom refurb	-	-	-	(17,297)	(17,297)
Sub Total	14,547	2,750	-	(17,297)	-
Small Balances remaining	5	-	-	-	5
<b>Total Restricted Funds</b>	<b>56,755</b>	<b>78,410</b>	<b>(20,094)</b>	<b>(35,497)</b>	<b>79,574</b>
<b>TOTAL (General + Restricted Funds)</b>	<b>1,280,873</b>	<b>1,261,526</b>	<b>(1,247,109)</b>	<b>-</b>	<b>1,295,290</b>

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**Funds Commentary**

**General Funds**, refer to note “1.d. Fund accounting” for further explanations.:

The main movements in **Restricted funds** were as follows:

**Ernest Cook**

Funding to run Outdoor Weeks of Learning (OWL's) for 60 young people from disadvantaged backgrounds, who have very little opportunity to access the countryside and connect with nature. The fund was not fully utilised and the funder agreed to carry balances to the next financial year.

**Mountain Bikes**

Thirty new mountain bikes for all age ranges were provided by six funders.

**Minibus**

A grant from the national lottery was received for a ULEZ compliant mini bus.

**Pine Classroom**

Funding to refurbish a modular building has now been spent and the project completed, the modular building has been named the “Pine Classroom”.

**13. ANALYSIS OF NET ASSETS**

	<b>General Fund £</b>	<b>Designated Fund £</b>	<b>Restricted Fund £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Tangible fixed assets	-	578,625	-	<b>578,625</b>	504,845
Current assets	544,299	270,000	79,574	<b>893,873</b>	943,452
Current liabilities	(177,208)	-	-	<b>(177,208)</b>	(167,424)
<b>Net Assets</b>	<b>367,091</b>	<b>848,625</b>	<b>79,574</b>	<b>1,295,290</b>	<b>1,280,873</b>

**14. RELATED PARTY TRANSACTIONS**

The charity employs 3 close connections of the CEO (a member of key management) – one in a full-time role (28 hours per week) and the others in seasonal employment. All roles are approved by Trustees and salary rates set by the board in line with other similar positions and without the influence of the CEO. There were no other related party transactions (2023: none).

**15. TAXATION**

Lambourne End Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**16. LIABILITY OF MEMBERS**

The charity is constituted as a company limited by guarantee and has no share capital.



#### 17. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. Pension costs for the period have been charged at £17,940 (2023: £16,855), as outlined above. The year-end pension creditor is £nil (2023: £nil).

#### 18. COMMITMENTS

The charity classifies its photocopier as an operating lease, and fees payable are accrued on a straight-line basis over the term of the lease. Total future minimum lease payments and charges under non-cancellable operation leases are as follows:

	2024 £	2023 £
Witin 1 year	3,564	3,564
Between 1 and 5 years	5,376	8,940
At 31 March	8,940	12,504

#### 19. COMPARATIVE ANALYSIS OF NET ASSETS

	General Fund £	Designated Fund £	Restricted Fund £	Total 2023 £
Tangible fixed assets	-	504,845	-	504,845
Current assets	902,534	-	40,918	943,452
Current liabilities	(167,424)	-	-	(167,424)
Net Assets	735,110	504,845	40,918	1,280,873

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**20 COMPARATIVE FUNDS**

	Balance at 31 March 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
<b>General Funds</b>	<b>842,889</b>	<b>1,262,938</b>	<b>(948,335)</b>	<b>66,626</b>	<b>1,224,118</b>
<b>Restricted Funds</b>					
<b><u>Adventure Activities:</u></b>					
Activity equipment:					
- Charles French - Equipment	500	-	(500)	-	-
- Essex County Council - Equipment / Minibus	386	-	-	-	386
- Percy Bilton Charity	477	-	(26)	-	451
Sub Total	1,363	-	(526)	-	837
<b>Pool Refurbishment</b>					
- Essex Youth Trust EYT Pool	4,665	-	-	-	4,665
- Bernard Sunley Foundation	5,000	-	-	-	5,000
- Ford Britain Trust	2,160	-	-	-	2,160
Pool Refurb 2021-22	11,825	-	-	-	11,825
Pool Refurb	-	-	-	(51,825)	(51,825)
- Baily Thomas	-	10,000	-	-	10,000
- Bruce Wake Foundation	-	3,000	-	-	3,000
- Clothworkers	-	22,000	-	-	22,000
- EFDC	-	5,000	-	-	5,000
Sub Total	11,825	40,000	-	(51,825)	-
Ernest Cook - OWLs	26,500	33,500	(28,000)	-	32,000
New Archery Shelter - rebuild (after storm damage): - Sport England	13,200	-	-	(13,200)	-
Boshier Hilton - Crossbow	-	2,000	-	-	2,000
Leeds BS - Equipment	-	650	-	(650)	-
<b><u>Learning Programmes:</u></b>					
Jack Petchey - Intern	9,647	6,735	(16,382)	-	-
<b>Common Ground</b>					
- Essex CF	-	5,000	-	-	5,000
- Common Ground	-	-	(8,300)	-	(8,300)
Essex Council for Voluntary Youth Services Ground	500	-	-	-	500
- Essex CC Kickstart	1,000	-	-	-	1,000
Sub Total	3,300	5,000	(8,300)	-	-

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024**

**20 COMPARATIVE FUNDS (continued)**

	Balance at 31 March 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
<b><u>Farm &amp; Environment Improvements:</u></b>					
Jack Petchey - Volunteers	2,125	4,945	(3,149)	-	3,921
Rotary Club - Farm project	171	-	-	-	171
Bee Keeping / Apiary:					
- Postcode Local Trust	969	-	-	-	969
- Rotary Club (Leytonstone & Woodford)	535	-	(230)	-	305
Sub Total	1,504	-	(230)	-	1,274
Permaculture	-	50	(50)	-	-
<b><u>Food For Thought:</u></b>					
Garden Improvements	2,000	-	-	-	2,000
<b><u>Support Projects:</u></b>					
Reaching Out initiatives:					
- AWA (Awards for All)	951	-	-	(951)	-
<b><u>Facilities:</u></b>					
Attkins - Classroom	-	13,121	-	-	13,121
Bowden & Bradley - Classroom	-	300	-	-	300
Crowdfunder - Classroom	-	1,126	-	-	1,126
Sub Total	-	14,547	-	-	14,547
Small Balances remaining	5	-	-	-	5
<b>Total Restricted Funds</b>	<b>72,591</b>	<b>107,427</b>	<b>(56,637)</b>	<b>(66,626)</b>	<b>56,755</b>
<b>TOTAL (General + Restricted Funds)</b>	<b>915,480</b>	<b>1,370,365</b>	<b>(1,004,972)</b>	<b>(0)</b>	<b>1,280,873</b>