

LAMBOURNE END LIMITED



Charity Registration Number:

1105063

Company Number:

05067695

REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023

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Trustees/Directors:	Timothy Andrew Richardson (Chair) James Joseph Shepley (resigned 22 July 2022) Gordon Thomas George (Treasurer) Micah Jethro Gold Marianne Layburn Christopher James Paul Mathias Caroline Rouse Rachel Grimwood Andrew Green (appointed 18 th November 2022)
CEO & Company Secretary:	Rob Gayler
Registered office:	Manor Road Lambourne End Essex RM4 1NB
Auditors:	Price Bailey LLP 24 Old Bond Street London W1S 4AP
Bank:	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Solicitors:	None appointed at present
Charity information:	Lambourne End Limited is both a company registered in England under Registration No. 05067695 and a registered charity under Registration No. 1105063 .
Governing Deed:	Memorandum and Articles of Association

The Trustees, who are also the Directors for the purposes of company law, present their Annual Report and the audited financial statements for the year ended 31 March 2023 which have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and the Companies Act 2006 and FRS 102 (SORP) 2019.

STRUCTURE AND GOVERNANCE

The Company was formed in 2004 originally with four members: Aston-Mansfield, who is the Trustee of the Lady Trower Trust, which owns the site, and three East London YMCAs (City, Forest and Hornsey – now North London YMCA).

Since those early days, the company has moved on and the Board of Trustees adopted revised Articles of Association that has allowed us to release those founding members from their commitments and appoint trustees that better reflect the work of the charity now.

The Company is directed by a Board of Trustees which meets every other month, with the Chief Executive Officer (CEO), Minutes Secretary and other senior staff in attendance, as appropriate. The Board is responsible for ensuring good governance, setting direction, establishing policies and a business strategy and plan, which the Chief Executive Officer is responsible for implementing. Between meetings he draws on the particular expertise of individual trustees, as appropriate. In addition, the Chair meets with the CEO between Board meetings.

The Board, whose members are the Trustees of the charity and Directors of the Company, consists of individuals who are passionate about and committed to the work of the Charity. One Trustee position is available for a nominated person by Aston Mansfield (a founding member organization and representing the Trower Trust). The collective experience of the Board is planned to cover the main functions of the Company (finance, human resources, marketing, etc.) whilst also bringing sector expertise such as health, education and corporate. The Board continues to explore how to bring new faces and expertise into the governance of the charity at what is an important stage of its development. Trustee vacancies are advertised widely, potential candidates are invited to visit the site, meet with the CEO and if interested are asked to prepare a personal statement. Once submitted, shortlisted candidates will be interviewed by two appointed board members, who will make recommendations to the board. Appointed board members are provided with the Charity Commission roles and responsibilities of a trustee, undertake and induction with the CEO, policies and operational procedures for the governance of the charity. The trustees are also required to undertake a DBS, provide two reference and safeguarding training. Any further training are identified and suitable courses attended.

The Board operates effectively through other working groups/committees – fundraising and marketing; human resources; strategic planning; user forum.

AIMS AND PUBLIC BENEFIT

The company's charitable objects are:

1. To provide or assist in the provision of facilities for people of all ages with the object of improving their conditions of life and in the interests of their spiritual, moral, social, educational and physical welfare and to build the skills and capacities of people and communities.
2. To provide educational opportunities for people of all ages including environmental and conservation matters.
3. To provide or assist in the provision of relief from poverty.
4. To promote, or assist in the promotion of, understanding between Christianity and all faiths.

The Trustees believe that all these objects inherently contribute public benefit. Although fees are charged for services rendered, the Company raises funds that subsidise the true cost of provision, thus enabling more underprivileged children and young people to participate. Corporate client groups engaging in Corporate Social Responsibility represent only a very small percentage of the groups using the Centre and although their employers benefit indirectly, the primary beneficiaries remain the individual, and the Centre, as they complete much needed work to assist its charitable work. The Trustees confirm that they have complied with their duty to have regard to the public benefit guidance published by the Charity Commission and in accordance with section 17 of the Charities Act 2011.

The main aim of activities is to promote personal and social development opportunities for children and young people predominantly from London and Essex in an outdoor setting. This is achieved through the provision of a growing range of challenging outdoor activities and learning programmes, and increasingly through the provision of targeted alternative education services to support local schools and authorities and to provide short break opportunities for people with disabilities or additional needs.

The Centre continues to build a strong reputation for delivering programmes over a longer term with key clients that have a profound impact on the lives of young people, raising their confidence, self-esteem, work skills and motivation.

OVERVIEW

This year has seen the charity continue to grow both in its reputation for doing extraordinary work and in its size of operation. Against a backdrop of wider economic challenges, and the effects on society of the war in Ukraine, our services continue to be in high demand as schools and similar bodies look to provide a more holistic and integrated education to their students.

The charity's standing in the community continues to be strong. One example of this has been the development of a community garden on the site which is hugely popular. Our young farmers club grows in numbers of people attending and the popular Adventure Academy allows families to experience the Lambourne End experience during the school holidays. We are seeing increased demand for provision of DofE programmes and are developing a strong reputation in the region for being able to do this well for schools. Our open days prove very stimulating and draw people from far and wide to enjoy a day on the site sampling activities and our service. These days can often need 100 volunteers to run them well. The Board is immensely grateful for the continued support of an army of volunteers for events such as these.

Our programme of development of site facilities has continued and the charity was thrilled and humbled to receive a very generous legacy donation of £108,736 from a former trustee which has been earmarked for an exciting project to refurbish an old school demountable classroom that we acquired. During the year money donated from the Four Acre Trust was used to pay the refurbishment of the rooms in our residential accommodation, which has been very well received by return visitors.

Work to refurbish the swimming pool also begun this year and will see its fruition in the summer of 2023.

During the year, we have seen very high demand for our work such that we have been operating at full capacity on a number of times throughout the year. The Board has undertaken a wider strategic review and has embarked on a phase of growth that will continue for the coming years. This will involve seeking new sources of funding that will facilitate a step change in the provision of services to more schools and organisations to meet the increasing demand we see. Our intention is to raise between £500,000 and £1,000,000 to provide for significant improvements and enhancements to infrastructure, buildings and facilities.

As part of enabling this aspiration, the Board recognizes that the staff team is crucial and we have taken steps to review the roles and salaries bands to ensure that our employee value proposition is attractive. During the year, we commissioned a comprehensive job evaluation and benchmarking exercise, the results of which have been approved and shared with the entire staff team, and resulted in a significant uplift in salary bands for all staff. Whereas the Board recognizes this will add substantially to our annual salary bill, we believe it is essential for us to attract and retain great people. It also acknowledges the contribution of the CEO and his team over the post 'covid' years. The impact of this will appear in next year's accounts but the restructuring that the CEO has begun is already bearing fruit.

At the end of this financial year, the Centre is in a strong financial position having grown revenue and surplus. Costs have been managed prudently despite increases in energy and many other costs. The charity has now achieved levels of reserves that we have aspired to for some time and in line with our objectives. The trustees consider the charity to be in a healthy position with strong foundations and management that will enable future sustainability and growth. As a result, in comparison to 31st March 2022 the:-

Annual income increased from £1,097,830 to £1,370,365

Expenditure increased from £893,562 to £1,004,972

The reported surplus grew significantly from £204,268 to £365,393 (Largely thanks to a one off legacy of £108,736)

The Board considers Lambourne End Ltd to be very well positioned to continue to deliver great services and cement its strong brand locally in East London and Essex

The Centre's strategy continues to focus on maintaining and developing programmes that meet the local needs and building our capacity to be able to meet our demand. To do this it is focusing on two key areas of work for the coming years; developing our messaging and evidencing our impact, and investing in improvements to the site and facilities.

During the year the charity has completed its accreditations for British Activities Providers Association (BAPA), Adventure Mark, Learning Outside the Classroom (LOtC) and meeting the code of practice for green care. It continues to be a City and Guilds approved Centre and has once again renewed its OFSTED registration for the delivery of holiday schemes for young people with disabilities.

COVID 19 PANDEMIC ONGOING IMPLICATIONS AT JULY 2023

The Centre put in place policies and procedures to meet the Government laws and guidelines, and these remain in place and the charity continues to monitor the situation and advice ready to respond to any new information as it arrives. In the meantime, the Centre has been able to be fully functional and is striving to meet that increased demand that has been generated following the pandemic.

Given our unique approach using the outdoors for learning, we have been well positioned to provide education and learning opportunities that are safe and assist with young people recovering from the effects of the pandemic. We continue to report anything of note to the bi-monthly Board meetings, and recognise that many of our customers will be vulnerable or still suffering effects and hence take seriously the continued need for vigilance.

FEEDBACK AND MONITORING

Each year we like to include some comments, feedback and that we have received during the year as well as some facts and figures for the work we have delivered as an affirmation of how we are doing.

"I just wanted to send a very quick email regarding Saturday. The children always have a lovely time at Lambourne End and the staff are always fantastic and encouraging - but Saturday, it was ever more evident. Despite the miserable weather, everyone who attended seemingly had a great time. There were a few first timers and their children appeared to love it. As for my two, I had wondered how they would be without no familiar faces with staff. Oh My Goodness, the staff were brilliant. I want to take a pinch of what David has, and can it! He was ultra friendly, enthusiastic and so encouraging. He was relaxed with time and really has found his vocation. You can tell he loved what he does and seemed to genuinely care.

The way in which the rocket launch - and boat launch was navigated for the children (and adults!)-was so brilliant. It really is the best activity....although my two desperately want to do the caving again.

The farm tour was informative and a little different from usual, which was good. Anyway, I just wanted to say that it was great - and the four staff were fantastic - but you know that anyway!!"

"Your instructors are worth their weight in gold. Martha was amazing with my child yesterday; she's a fantastic instructor."

"I cannot talk highly enough about the team that supported my child today, their enthusiasm, energy, care but most importantly their belief in her was like no other. They were truly wonderful with her and seeing how engaged they were with her warmed my heart right up so a thank you from the bottom of my heart.

I am forever grateful to you all, thank you for a wonderful experience, you lot are all AMAZING."

"The best day of their lives"

"I just wanted to say a really big thank you to you and the team from all of us for such a great weekend! The kids all had a brilliant time and instructors were all terrific. Such a great place and atmosphere."

"We feel like Lambourne End staff are family members. You are doing GREAT."

"Wanted to say thank you. We all had a wonderful time at Lambourne End. Certainly a memorable one for all, especially the kids, they loved it! Molly was a complete superstar, professional and such great fun with all the kids."

"It has been a real pleasure getting out every Friday to your outdoor learning Centre, the students have all loved it. May I take this opportunity to say a huge thanks to Colin and Sam for their patience and thoughtful activities. Thanks again for such a wholesome experience and hope to see you all again in the future."

The best thing about the Family Fun Days is "Being in an accepting environment which allows my child to gain confidence in his capabilities without feeling judged."

"Brought the students out of their shells."

"As with every visit to Lambourne End I left feeling a sense of achievement, pride and having had a thoroughly enjoyable experience. The staff and volunteers are a credit to the Centre and I am yet to meet anyone working there who isn't enthusiastic and motivated to develop and improve the people visiting the Centre."

"Lambourne End is always the highlight of the year and never fails to help our pupils to grow in a fun and challenging way."

"Thank you so much for the amazing party for my son. From start to finish everything was well planned. I was so impressed with Molly and Dave. They handled perfectly a very excitable group of 24 children with humour and the activity was perfect."

"An amazing day that surpassed our expectations – thank you."

"I just wanted to say a massive thank you to everyone at Lambourne End for making our trips last week truly wonderful. Both staff and students had such a good time and it was great to see our students pushing themselves out of their comfort zones and achieving things they never thought possible. Not even the heat could spoil our fun!"

"All the staff were fantastic – I was particularly impressed with the way they explained things to our autistic young people, and interacted with them. We will be back next year!"

"Brought the students out of their shells."

"Loved the way your staff encouraged the children."

"All staff are very accommodating and understanding of everyone's needs. It's a safe and friendly environment for children with special needs and their families to have a great day out. There is no where else like this for us and if we did not have these days we would not have the opportunity to experience activities like these."

The best thing about the Family Fun Days is "Watching our children meet new peers and develop friendships rather than being left out."

"My daughter has built so much confidence on the activities she has taken part in and also trying out new activities. This has definitely helped her physical development. The best thing is her excitement about coming to Lambourne End. 😊"

"The Family Fun Day was the highlight of our family's half term. Whenever someone asked one of us what we did during half term, we'd whip out our phone and show them photos of us all fencing!"

"Just wanted to thank you and the team for another great year at Lambourne End. I've been bringing Beal students for the past five years and today was my last day as I am moving on to a new job elsewhere.

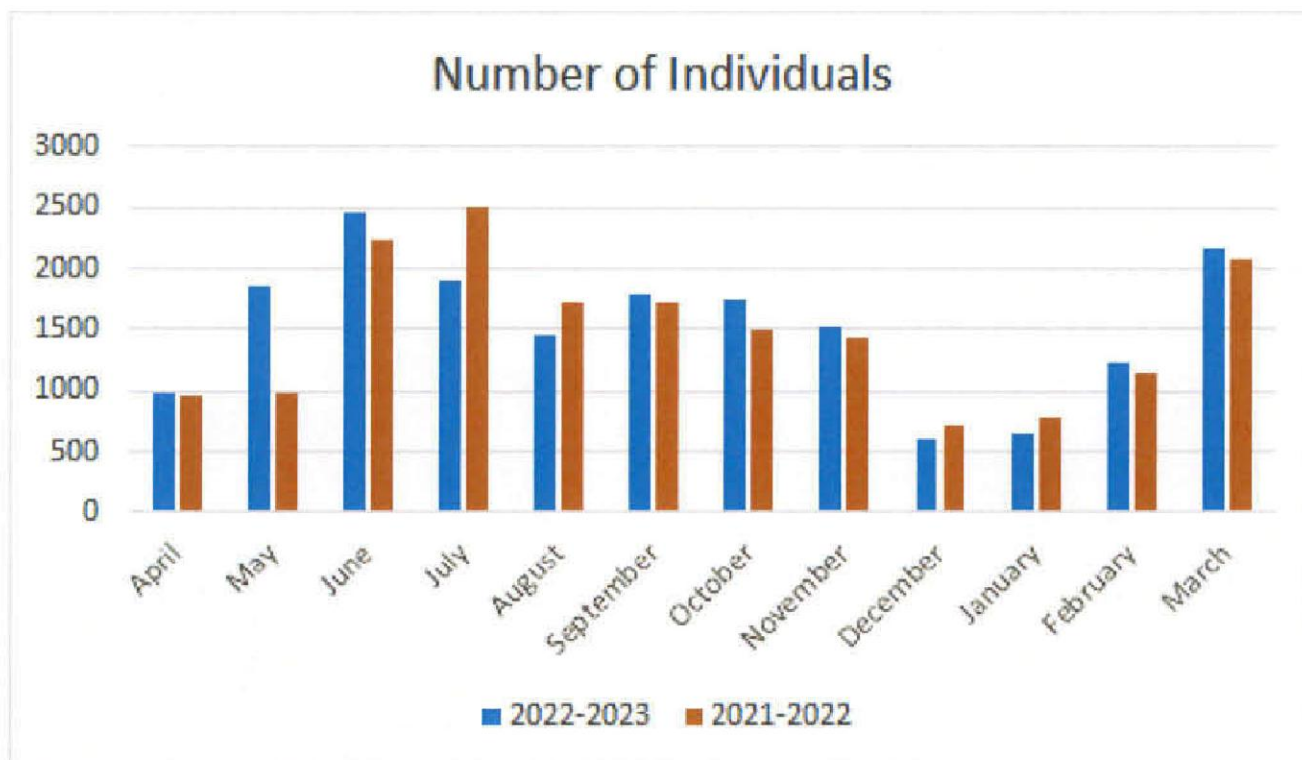
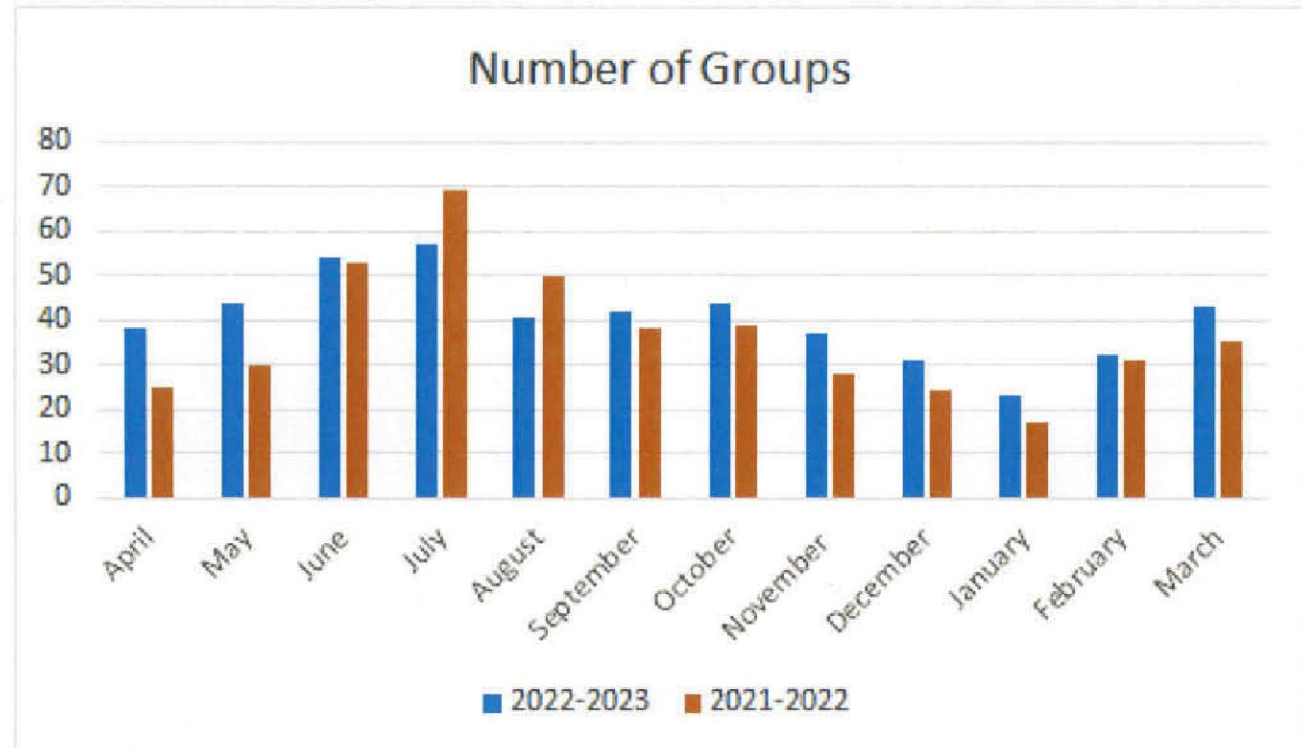
Over the years we have brought a variety of students and it's fair to say that every single one of them has benefited from coming to Lambourne End in their own way. We've had some that have had the chance to take part in activities they would never normally be able to do; some who have grown in confidence from learning a new skill and others who just appreciate being outside.

With everything the students have done, the staff have been amazing; it really makes a difference working with people who have a real passion for helping young people. This year we have worked mainly with Martha and Alfie. Martha has been working with the group who need the most support and she has been so calm, patient and helpful; the students have really enjoyed working with her. Alfie has been amazing too, even though this group has mainly focused on work Alfie has always made it fun for them and students have learned so many practical skills from him. There are a few students in the group who struggle in the classroom but coming to Lambourne End has opened up possibilities of them taking up construction courses at college.

I also want to mention Andy and Tony who have worked with us over the years, both are very knowledgeable and have given the students some great memories.

I hope that the students from our department continued to visit the Centre in the future."

SUMMARY OF SERVICE PROVISION



ALTERNATIVE PROVISION PROGRAMMES

As the centre has grown its provision of longer-term educational programmes that utilise the variety of activities available, we want to emphasise this now as a key part of our reporting, and as such list below levels of activity for a number of our key programmes.

Food for Thought

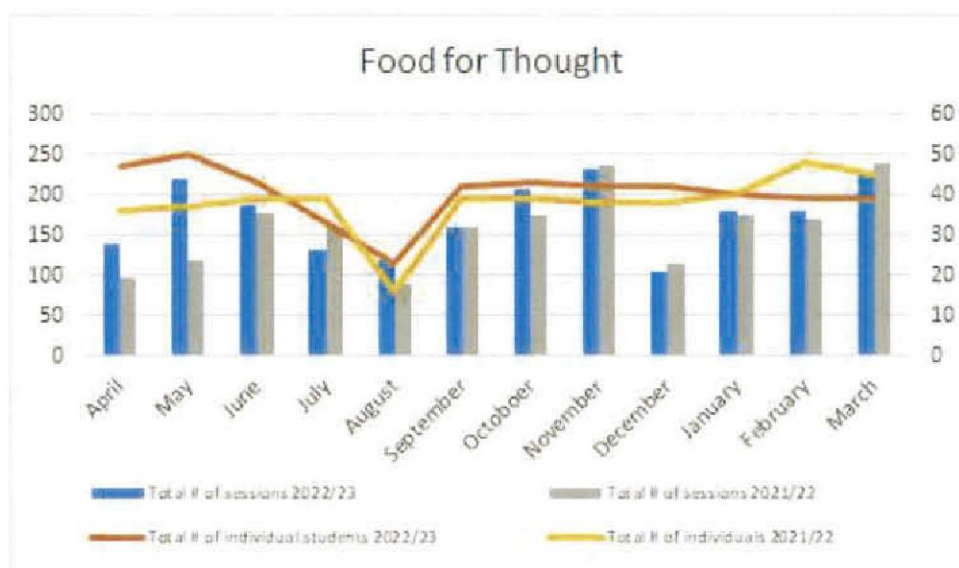
Improving health and wellbeing through gardening.

Food for Thought provides a supportive environment which helps people develop practical and life skills whilst gaining confidence, increasing self-esteem, feeling valued and developing social skills.

It suits young people with special educational needs, poor mental health including anxiety, or low confidence, and those needing assistance with transition into adulthood.



This year we have provided 2,095 sessions (2021/22: 1,918) to 129 young people (2021/22 68).



Hands On

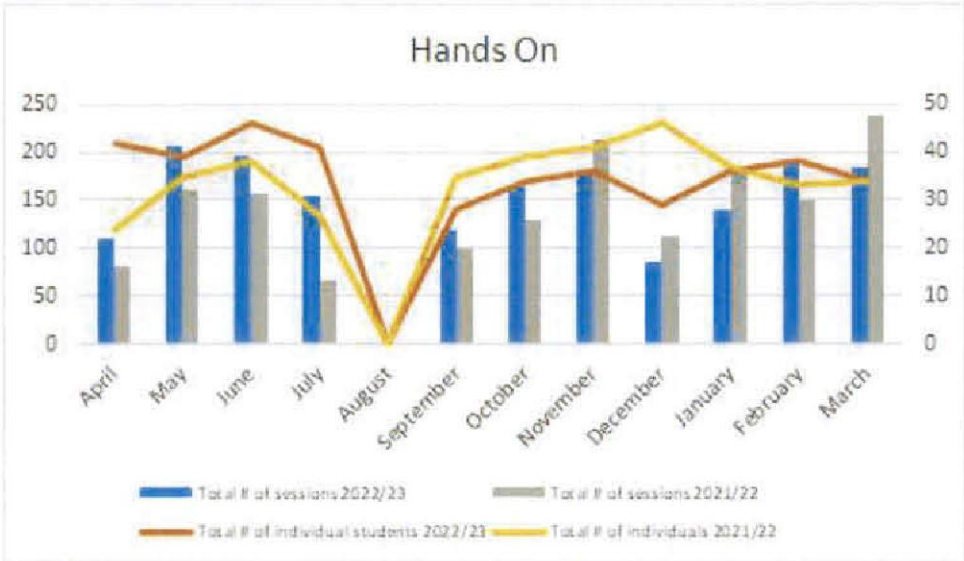
Animal focused land-based vocational training.

Hands On is an integrated programme of farm, environmental and land-based activities designed to build young people's confidence and self-esteem, address challenging behaviour, develop new skills and raise aspirations.

This project is aimed at young people who learn better through 'doing'. Ideally suited to young people not coping in mainstream curriculum whether it be through poor school attendance, low or under achievers, people with low confidence or self-esteem, with additional needs or exhibiting challenging behaviour, and for people interested in future careers in land-based industries.



This year we have provided 1,729 sessions (2021/22 1,586) to 92 young people (2021/22 86).



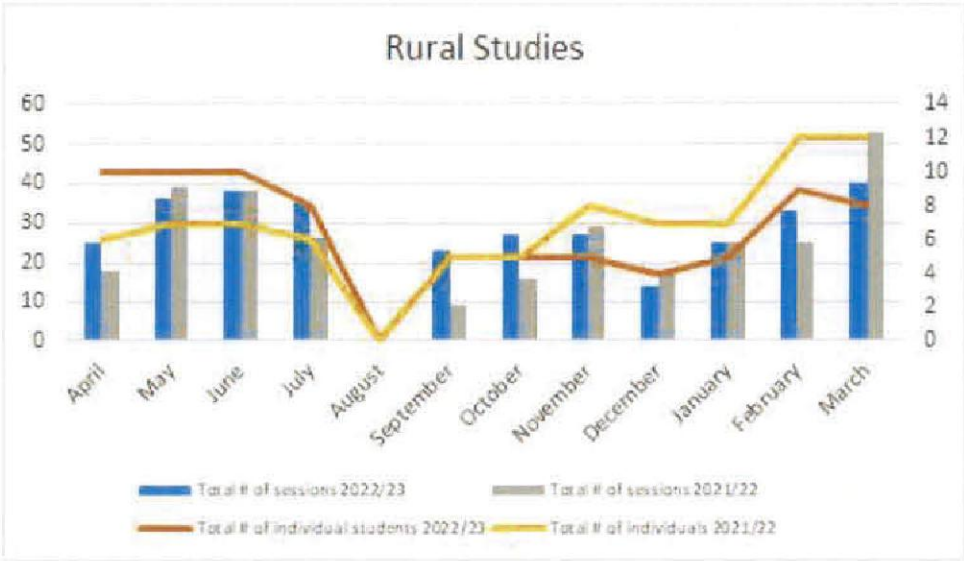
Rural Studies Programme

Topic based learning to enhance the curriculum.
A programme of farm, environmental, gardening and teamwork activities, which provide interesting topics for cross curricular study in our 54 acre classroom.

This project is a stimulating and exciting way to meet elements of the curriculum for KS 1 and 2 and those from KS 3 and 4 with special educational needs who find studying in the classroom challenging.



This year we have provided 323 sessions (2021/22 296) to 21 young people (2021/22 20).



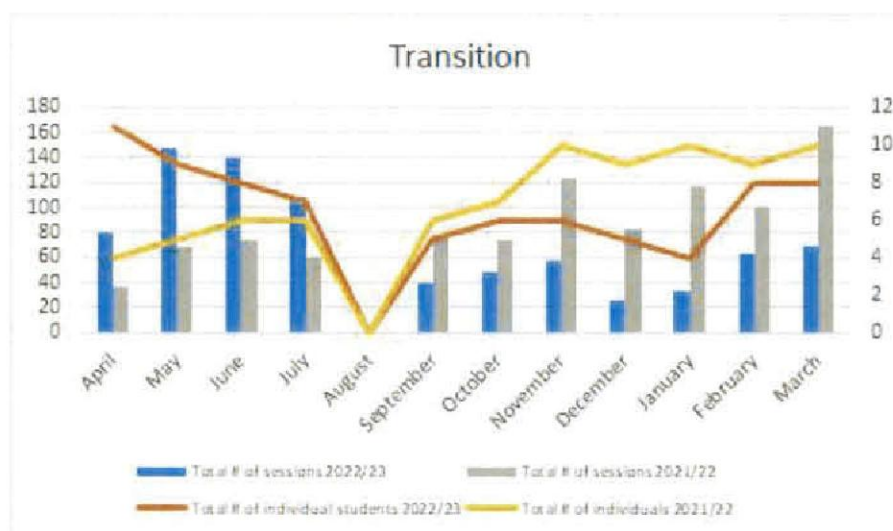
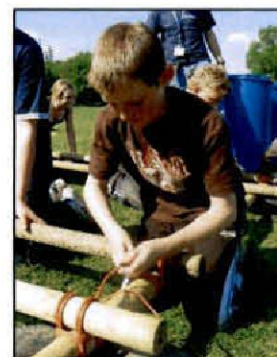
Transition Programme

An interim provision to help young people prepare for whatever comes next

For students going through an assessment process who require a short-term placement while a longer term solution is arranged.

Students take part in activities available within our 54 acre classroom to develop life and core skills, build their confidence and self-esteem, manage their relationships and improve communication and team work. The aim is to encourage young people to take responsibility and prepare them for transition back in to mainstream provision.

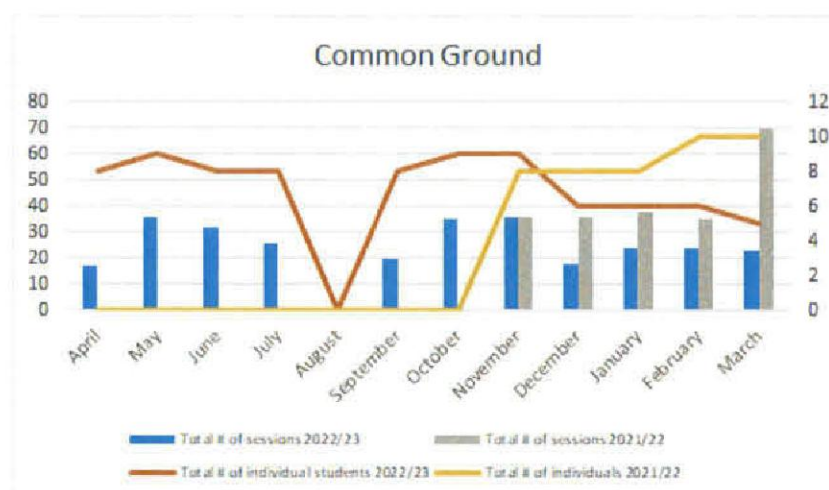
This year we have provided 813 sessions (2021/22 493) to 24 young people (2021/22 10).



Common Ground Programme

The Common Ground Programme was established in Autumn 2021 to help people to reconnect with people and nature after the pandemic, while improving employability, reducing loneliness and building new skills. Members of the group work together on various activities including conservation work, maintenance and repair, landscape construction and building, gardening and livestock farming. It is an intergenerational project where participants share skills, knowledge, experience and purpose while making friends and taking part in something purposeful that has an impact.

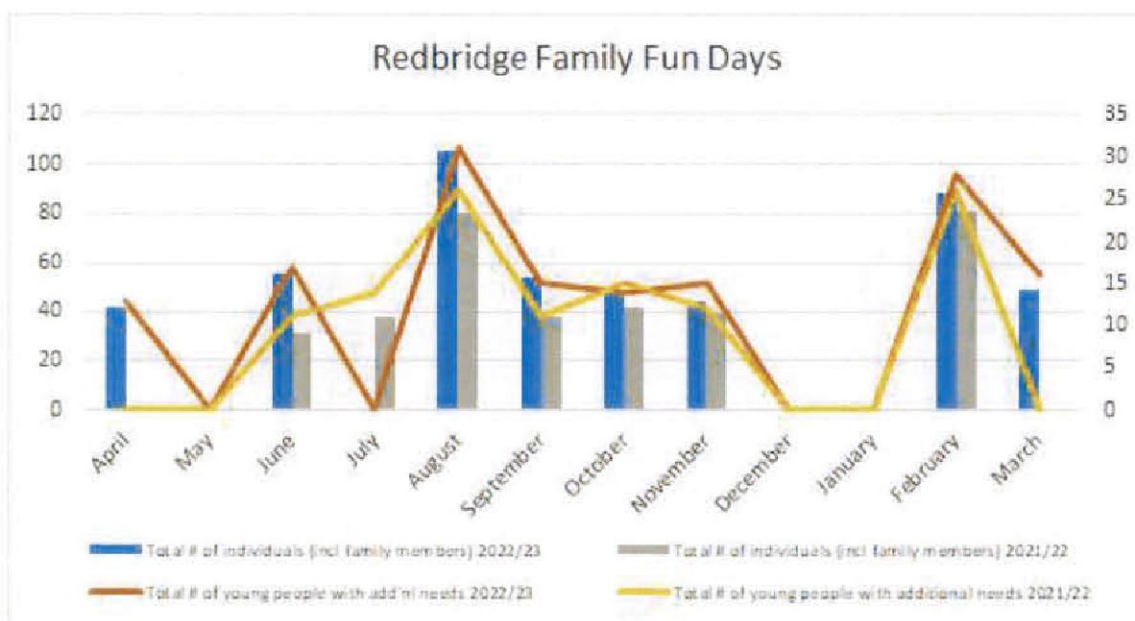
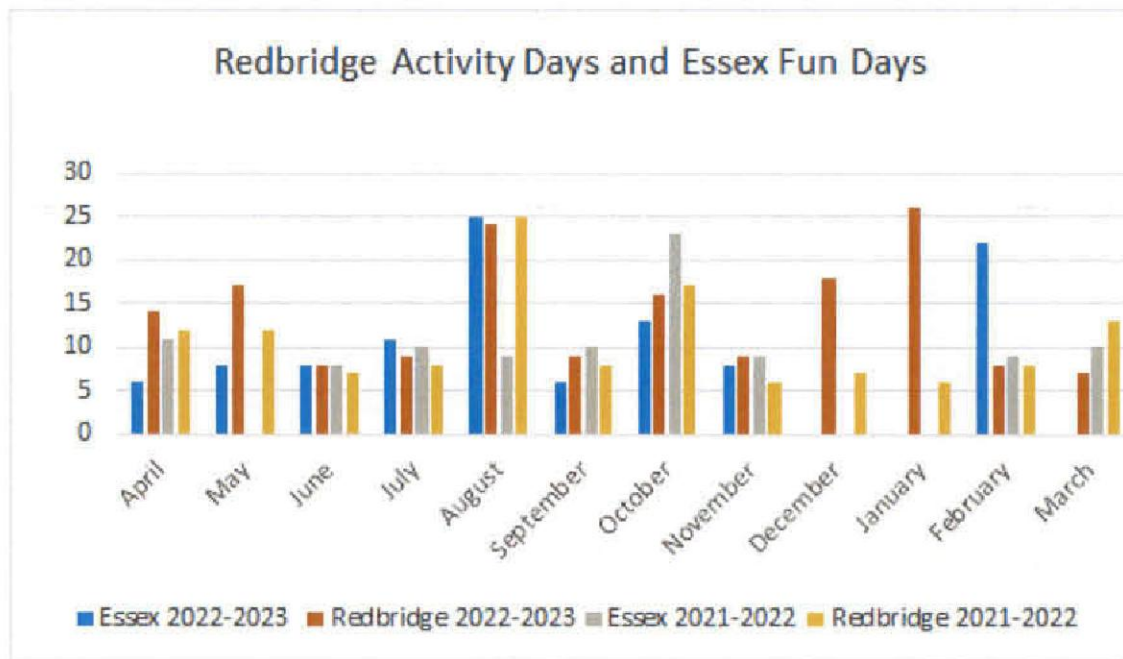
This year we have delivered 291 sessions (2021/22 215) to 15 individuals (2021/22 10)



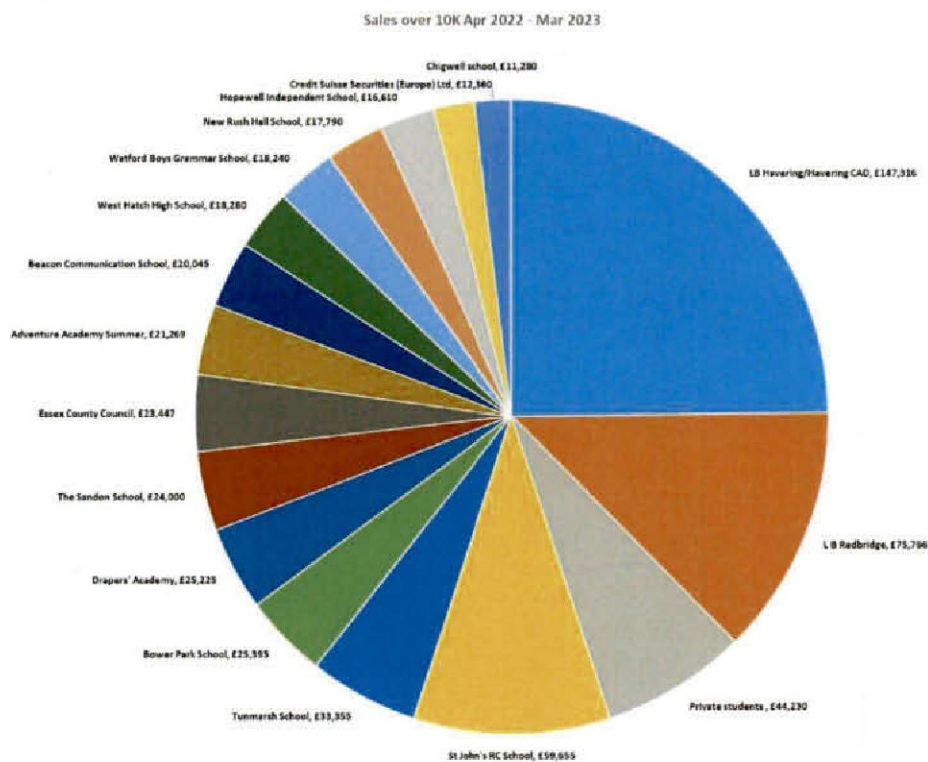
Short Breaks Programme

The Centre is currently commissioned to provide Short Breaks by two local authorities to families with children with additional needs. The current Short Breaks are Activity Days where the young person come and takes part in three of our activities, or Family Fun Days where the whole family come and take part in the activities together, creating amazing memories with each other. The days help young people grow in confidence, learn socialization skills, make friends, develop resilience and increase independence skills. Frequently they are able to achieve far more than their family had thought they were capable of, and they are able to transfer what they learn at the Centre in to their daily lives.

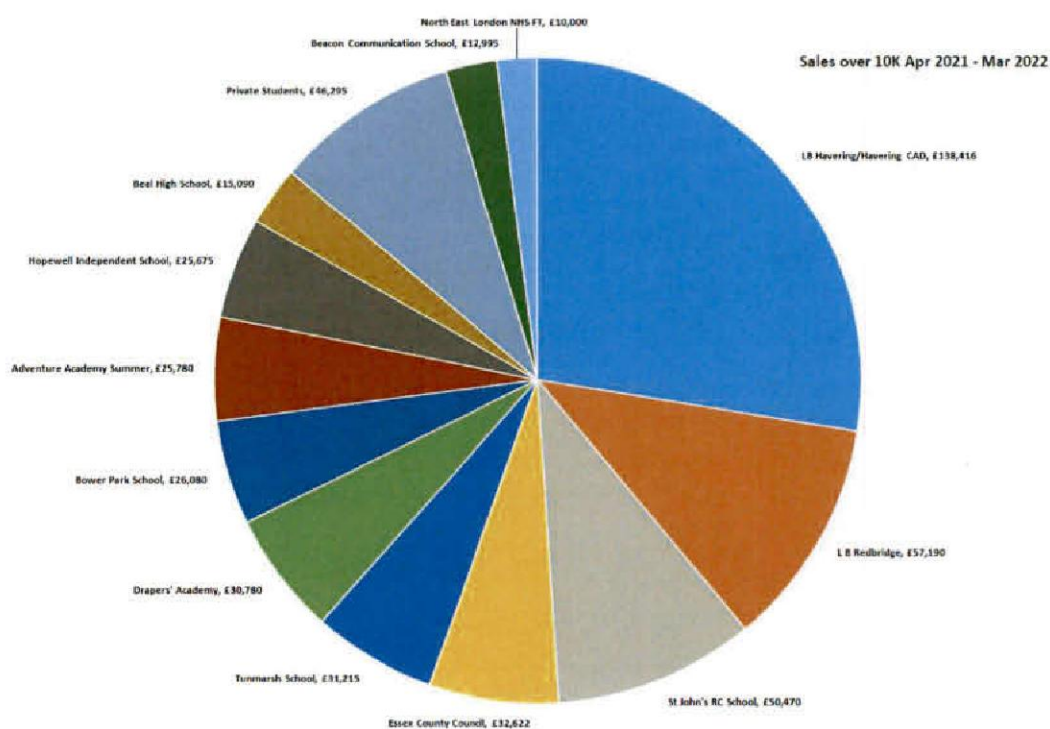
In 2022/23, the Centre ran 36 Activity days for 272 young people (2021/22 30 Activity days for 228 young people), and 10 Family Fun Days for 486 people (149 families) (2021/22 10 Family Fun Days for 349 young people, 115 families).



Sales Over £10,000 2022/23



Sales Over £10,000 2021/22



DEVELOPMENT GOALS

Progress on Development goals for 2022-23

The key priority for this year was to complete the work on the refurbishment of the swimming pool. The work on the swimming pool has been completed by Poolman, but there is some final landscaping and fencing work to be done, which it is anticipated will be completed by end of July 2023, by Centre staff.

We want to raise funds to refurbish the glamping host building and complete this.

Funds generated via crowdfunding bid and generous personal donations and have now been allocated ready for the work to start summer/autumn 2023.

We want to carry out extensive maintenance work to the residential accommodation blocks.

Significant progress has been made on these over the year and continues.

Our intention for programmes is to maintain and sustain current levels of work and ensure that quality is sustained which will enhance our already strong reputation.

This has been achieved and we have a number of additional schools wanting to work with the Centre on a regular weekly basis and the majority of the groups that have visited this year have rebooked for next year. We have further enhanced our impact reporting to demonstrate the quality of the learning programmes. There is more work to do on this.

This year will see the need for filling and consolidating key staff roles to bring the staff team up to full establishment. This may require some recalibration of role descriptions and salaries.

This has been done with a new organisational structure now in place, fully evaluated roles and benchmarked salary structure.

We will explore funding to purchase new vehicles that will enable us to continue to enter the ULEZ in London. This is ongoing.

Development goals for 2023/24

Site and facilities

- The key priority for this year is to complete the work on the glamping building.
- We aim to complete the outstanding landscaping work around the swimming pool and the maintenance of the residential block roof.
- We will work to replace a number of sections of our external and internal fencing, starting with the areas in most need including the main gate area.
- We aim to re-site the old shop to an area on site where it can be used as a small tea hut and replace it with a container for office storage.
- We hope to be able to re-furbish the Hornbeam toilet block.

Type of work - Programmes

- We review some of our key programmes such as Transition and Common Ground to ensure they are running effectively and fully meeting the changing needs of the young people being referred.
- To increase the capacity of some of our regular learning programmes and ensure that we can meet the demand as far as possible for places on these programmes and for other enrichment programmes.
- To continue to develop how we monitor and evaluate our work to ensure we are able to provide high quality progress reports to referral organisations and to enable us to measure our effectiveness.

Partnerships, Community and Profile

- A key aim for this year is to develop our messaging and a case for support, which will include improving our impact assessment and building on existing monitoring and evaluation work being undertaken as part of the Ernest Cook OWL's Partnership

FUNDRAISING

The Trustees appreciate the role that fundraising plays in our success and thank the staff and numerous volunteers who raise money for us through a variety of means as well as supporting us on the Fun Days when we open the Centre to the public. We are very grateful to the main benefactors who have contributed funds to support the work of the Centre:

- Four Acre Trust
- Jack Petchey Foundation
- Charles S French Charitable Trust
- Ernest Cook Trust
- George Dudley Herbert Trust
- Clothworkers Foundation
- Essex Community Foundation
- Credit Suisse
- Bernard Sunley Charitable Trust
- Ford Britain trust
- Bailey Thomas Charitable Trust
- Epping Forest District Council – Grant aid
- Bruce Wake Charitable Trust
- Leeds Building Society Foundation
- Boshier-Hinton Foundation
- Yellow Car Charitable Fund
- NFU Mutual
- Stewardship

Commissioned by:

London Borough of Havering

London Borough of Redbridge

Fundraising policy

- We are committed to ensuring that we are completely open about our fundraising and spending and follow the Code of Fundraising Practice.
- We undertake fundraising activities to our supporters via formal applications, direct mail and direct contact at events, which is managed by the Centre's Fundraising Coordinator.
- We do not use any third parties to assist with raising funds and have had no complaints during this financial year (2021/22: none).
- We did not receive any complaints with regards to our fundraising activity in the year (2021/22: none).

FINANCIAL REVIEW

Financial year 1st April 2022 to 31st March 2023 is referred to as "2023" and financial year 1st April 2021 to 31st March 2022 is referred to as "2022".

The total income rose to £1,370,365 (2022 £1,097,830). Expenditure rose to £1,004,974 (2022: £893,562). The CEO continues to oversee careful controls of all expenditure and wise stewardship of the funds often generously raised and given. This trading performance resulted in a surplus of £365,393 (2022: Surplus £204,268) in general funds. Our cash position is healthy. And we have been able to fund some refurbishments from our own funds rather than through fundraising support. The charity benefitted from a generous legacy donation of over £108,000 from a former trustee. It is unlikely that this level of surplus will be achieved in future years, as towards the end of the year the new staffing structure reached its full complement and a salary review resulted in significant increases following a number of years of very minimal cost of living increases. Much of the work planned to improve the site and facilities will require investment from our generated surplus.

The trustees consider the charity to be in a healthy position financially.

RESERVES

The Company's reserves policy is aimed at building reserves to a level of six months expenditure, necessitated largely by the peaks and troughs in revenue income, although we do not experience these fluctuations as a result of careful product and service portfolio management. Total funds at 31 March 2023 were £1,280,873 (2022: £915,480) of which £56,749 is related to restricted funds (2022: £72,591).

It is calculated that the winding up costs would now total £170,000 and therefore during the year it is proposed that this amount will be designated as a reserve fund. It is also proposed that a further £100,000 be designated as a contingency fund to be made available when needed during any unforeseen circumstances. These funds will be placed in higher interest accounts to help generate some additional income and to provide protection for our funds. The monthly running costs total approximately £100,000 per month and it has been agreed to keep a minimum of 3½ months running costs available in instant access accounts, £350,000.

This would ensure that the Charity has a minimum of cash reserves equivalent to 6 months running costs (£600,000), current cash reserves at 31st March 2023 were £812,027 (31st March 2022 £536,484).

The Board is well aware that we need a keen pricing policy that represents great value for money whilst also acknowledging our reputation and quality provision.

The CEO is charged to ensure that the full cost of delivering the service is recovered. Future new projects should further spread the support costs, in turn reducing the unit cost of all programmes and hopefully will provide additional income streams.

RISK ASSESSMENT

The risk review has been updated and the Board is satisfied that undesirable risks associated with running an adventure centre and farm are managed appropriately. The comprehensive business risk review currently identifies 63 separate risk and categorizes them by:

- Environment
- Financial
- Health and Safety – The risk of a significant accident on-site; this is mitigated by having all activities on site risk assessed with operational procedures for each, including extensive staff training and observations. All processes are checked externally as part of the Charities accreditation with BAPA, Adventure Mark, Learning Outside the Classroom and the Code of Practice for Green Care.
- Operational – In trying to meet the increased demand there is a risk of overstressing the capacity of the centre, which could result in a decline in quality of delivery and loss of reputation. This risk is mitigated with clear strategic objectives to prevent this happening.
- Personnel - Currently the board considers this the most significant risks to business are retaining key personnel and recruiting staff. Implemented staff restructure, salary evaluations and salary uplift to aid recruitment and retention.
- Physical Disaster
- Regulation
- Strategic

Rating them on a scale of intolerable, undesirable, tolerable. All risks are owned by the Board and key management personnel predominantly the CEO. All risks have actions identified to be taken or completed and the risk review is presented to the Board annually using a RAG rating system. This allows for monitoring of outstanding actions.

KEY MANAGEMENT ROLES

The Board remains proactive in planning for resourcing key roles in the charity. These are deemed to be CEO, Programmes Manager, Site and Facilities Manager, Finance Manager and the Fundraising and Marketing Co-ordinator, Pay and remuneration for all roles is benchmarked against the sector and the Human Resources Sub Committee reviews this annually and makes recommendations to the Board for approval.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Lambourne End Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS 102 (2019);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

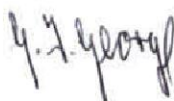
Approved by the Trustees on

6 October 2023 and signed on their behalf by:



T A Richardson (Chair):

G T George (Treasurer):



Independent Auditor's Report to the Members of Lambourne End Limited

Opinion

Opinion

We have audited the financial statements of Lambourne End Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities (including income & expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Company and the sector in which it operates and considered the risk of the Company not complying with the applicable laws and regulations including fraud; in particular those that could have a material impact on the financial statements, including financial reporting. In relation to the operations of the Company this included compliance with the Charities Act 2011 and Companies Act 2006.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

- Review of legal fees incurred;
- Reviewing minutes of Trustee Board meetings;
- Agreeing the financial statements disclosures to underlying supporting documentation;
- Enquiring of management including those charged with governance;

- Reviewing key accounting policies and estimates.

We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Cooper-Davis FCCA ACA (Senior Statutory Auditor)

For and on behalf of

Price Bailey LLP

24 Old Bond Street

London

W1S 4AP

Date: 27 October 2023

LAMBOURNE END LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME:					
Donations & Legacies	2	120,101	-	120,101	7,182
Charitable activities:					
Adventure Activities	3	301,678	76,150	377,828	330,726
Learning Programmes	3	298,212	11,735	309,947	275,141
Lambourne End Centre facilities	3	130,720	14,547	145,267	103,840
Farm & Environment	3	92,654	4,995	97,649	97,925
Hands On	3	108,207	-	108,207	102,412
Food For Thought	3	211,366	-	211,366	180,604
TOTAL INCOME		1,262,938	107,427	1,370,365	1,097,830
EXPENDITURE:					
Raising funds:					
Donations		37,146	-	37,146	24,337
Charitable activities:					
Adventure Activities		264,714	28,526	293,240	243,800
Learning Programmes		234,802	24,682	259,484	176,061
Lambourne End Centre facilities		112,905	-	112,905	115,717
Farm & Environment		97,265	3,429	100,694	113,424
Hands On		60,936	-	60,936	85,130
Food For Thought		140,567	-	140,567	135,093
TOTAL EXPENDITURE	7	948,335	56,637	1,004,972	893,562
Net incoming resources before transfers	4	314,603	50,790	365,393	204,268
Transfers between funds		66,626	(66,626)	-	-
Net movement in funds		381,229	(15,836)	365,393	204,268
Funds brought forward		842,889	72,591	915,480	711,212
FUNDS AT 31st MARCH 2023		1,224,118	56,755	1,280,873	915,480

All amounts relate to continuing operations. There were no other recognised gains or losses in the period.
The notes on pages 25-36 form part of these accounts.

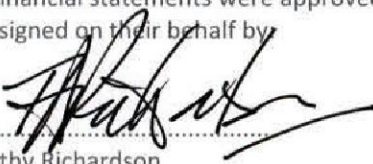
LAMBOURNE END LIMITED
BALANCE SHEET AT 31 MARCH 2023

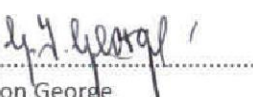
Company Number: 05057695

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	504,845	360,712
CURRENT ASSETS			
Stock		30,316	20,021
Debtors	9	101,109	157,073
Cash at bank and in hand		812,027	536,484
		<u>943,452</u>	<u>713,578</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	10	(167,424)	(158,810)
NET CURRENT ASSETS		776,028	554,768
NET ASSETS	12	<u>1,280,873</u>	<u>915,480</u>
FUNDS			
Unrestricted funds:			
General funds		719,273	482,177
Designated funds	8	<u>504,845</u>	<u>360,712</u>
		1,224,118	842,889
Restricted funds:	11	56,755	72,591
TOTAL CHARITY FUNDS	11	<u>1,280,873</u>	<u>915,480</u>

The financial statements have been prepared in accordance with special provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on: 6 October 2023.....
and signed on their behalf by:


.....
Timothy Richardson


.....
Gordon George

The notes on pages 25-36 form part of these accounts

LAMBOURNE END LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities	471,028	108,062
Cash flows from investing activities		
Interest income	1,831	90
Purchase of tangible fixed assets	(197,316)	(58,987)
Cash (used in) investing activities	(195,485)	(58,897)
	<hr/>	<hr/>
Increase in cash and cash equivalents in the year	275,543	49,165
Cash and cash equivalents at the beginning of the year	536,484	487,319
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	812,027	536,484
	<hr/>	<hr/>

NOTES TO THE CASH FLOW STATEMENT

	2023 £	2022 £
Reconciliation of Net Income to Net Cash Flow from Operating Activities		
Net income for the reporting period	365,393	204,268
Decrease / (Increase) in debtors	55,964	(90,491)
Increase / (Decrease) in creditors	8,614	(47,687)
Interest received	(1,831)	(90)
Add back Depreciation charge	51,392	44,988
Gains/losses on Disposal of tangible fixed assets	1,791	-
Decrease/ (Increase) in Stock	(10,295)	(2,926)
Net cash (used in)/provided by Investing Activities	471,028	108,062
	<hr/>	<hr/>
Analysis of Cash and Cash Equivalents		
Cash at bank and in hand	812,027	536,484
	<hr/>	<hr/>
Analysis of Net Debt:		
Cash at bank and in hand as at 1 April 2022	536,484	487,319
Cash flows	275,543	49,165
Cash at bank and in hand as at 31 March 2023	812,027	536,484
	<hr/>	<hr/>

The notes to the accounts are shown on pages 25-36 and form part of these financial statements.

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements for Lambourne End Limited of Lambourne End Centre Manor Road, Lambourne End, Romford, Essex, RM4 1NB, a charitable private company limited by guarantee, incorporated in the United Kingdom. The accounts are presented in Great British Pounds and shown to the nearest one pound. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lambourne End Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

As stated previously, the surplus for the year results in a closing unrestricted funds balance of £1,224,118 compared to £842,889 for 2022. The fund balance remained constant from 2016 – 2020 averaging £490,000 but in the last three years has risen significantly, despite the Covid pandemic and continued investment in the site and facilities. Future bookings and commissions suggest that our work will continue at existing rates and budgets and rolling one year cash flow forecasts which have been produced to reflect this. These are reviewed monthly and presented to the Board bi-monthly. Based on the current budget at the time of agreeing these accounts the Centre's cash flow forecast profiled a balance of £900,000 as of 1st September 2023. Therefore, based on all the evidence available to them, the Board of Trustees believe the charity is a going concern for the foreseeable future.

Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No critical accounting judgements and estimates were considered to have been made in the preparation of the financial statements (2022: none).

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are amounts that have been set-aside at the discretion of the Trustees. Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

Income recognition

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

Donations and gifts

Donations and gifts are included in full in the period in which they are received.

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Grants

Grants are included in the period in which they are receivable, unless they relate to a specific future period in which case they are deferred.

Income from charitable activities

Income from charitable activities is recognised as earned as the related services are provided.

Expenditure

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT which is reported as part of the expenditure to which it relates. Costs of generating funds are those costs incurred to raise voluntary income and costs of trading activities for the purpose of raising funds.

Charitable expenditure relates to costs incurred in delivering the charity's activities and services to its beneficiaries. Governance costs are costs incurred in meeting the constitutional and statutory requirements of the charity.

Allocation of costs

Staff costs are allocated between direct charitable expenditure and support costs based on the time spent on these activities. Other costs are allocated directly to the relevant heading.

Tangible assets

Tangible assets are shown at cost.

Provision is made for depreciation on all tangible assets at equal annual rates calculated to write off the cost, less estimated residual value over their useful lives that were estimated to be:

- Computer equipment – 3 years, Sports equipment – 3 years, Vehicles – 5 years, Fixtures & Fittings – 5 years, Site equipment – 5 years, and Farm machinery – 5 years.
- Fixed structures - A new lease was signed with effect from 1st July 2015 for 30 years, therefore fixed structures (e.g cabin, swimming pool) are depreciated over 20 years or 10 years (depending on their assessed durability e.g. site fencing).

Current Assets:

Stock

Stocks are valued at the lower of cost and net realisable value. Livestock is valued at net realisable value based on estimates by the Farm Manager derived from reputable external sources such as Farmers Weekly.

Debtors

Short-term debtors are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Current Liabilities:

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Financial Instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently at their settlement value. Fixed assets are recorded at depreciated historical cost and all other assets and liabilities are recorded at cost which is their fair value.

Legal status of the charity

The charity is a private company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. As at 31 March 2023 there were 9 members (2022: 8). The charity was incorporated within England and Wales, and the registered address is Lambourne End Centre, Manor Road, Lambourne End, Essex, RM4 1NB.

Employee benefits:

Short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Pension scheme

Currently only four staff are on the defined contribution pension scheme operated by Lambourne End Ltd for their benefit. The assets of the scheme are held independently from those of Lambourne End Ltd in an independently administered fund. Other employees who are eligible under auto-enrolment are on the new scheme which started in 2018-19. The pensions costs charged in the financial statements represent the employer's contributions payable during the year. TPT Retirement Solutions estimated pension debt on withdrawal at 30th September 2022 is £1,882.

2 DONATIONS & LEGACIES

	2023	2022
	£	£
Donations (from individuals inclusive of Gift Aid)	11,365	7,182
Legacies	<u>108,736</u>	<u>-</u>
	120,101	7,182

LAMBOURNE END LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023****3. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Adventure Activities	377,828	330,726
Learning Programmes	309,947	275,141
Lambourne End Centre Facilities	145,267	103,840
Farm & Environment	97,649	97,924
Hands On Programme	108,207	102,412
Food For Thought	211,366	180,604
	<u>1,250,264</u>	<u>1,090,648</u>

Restricted income from charitable activities in the year amounted to £107,427 (2022: £115,361)

4. NET INCOME FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Depreciation	51,392	44,988
Auditors' remuneration - Audit fee	11,145	11,815

5. EMPLOYEES AND STAFF COSTS

	2023	2022
	£	£
Staff costs were as follows:		
Wages and salaries	588,186	533,642
Social security costs	40,895	41,598
Pension costs	16,855	12,583
Other staff costs	10,058	6,979
	<u>655,994</u>	<u>594,802</u>

No member of staff received remuneration exceeding £60,000 during the period (2022: none).

Total employee benefits of the key management personnel of the Trust were £252,301 (2022: £250,839). There were no redundancy or termination payments in the year (2022: none). The key management personnel of the charity are considered to be the; CEO, Programmes, Site and Facilities and Finance Managers, Fundraising & Marketing, Adventurous Activities, Farm, Learning Programmes and Food For Thought, Coordinators.

Staff Numbers:	2023	2022
-----------------------	-------------	-------------

The weekly average number of employees was:

Full-time	21	19
Part-time (Full-time equivalent)	9	12
	<u>30</u>	<u>31</u>

6. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration for his or her services during the period (2022: no trustees).

No Trustee received reimbursed expenses for travel during the period (2022: £Nil) and no training costs were incurred (2022: £Nil).

LAMBOURNE END LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023****7. ANALYSIS OF TOTAL EXPENDITURE**

	Staff costs £	Other £	Dep'n £	Total 2023 £	Total 2022 £
Cost of generating funds					
Costs of generating voluntary income	28,227	8,919	-	37,146	24,337
Charitable activities:					
Adventure Activities	181,308	94,022	17,910	293,240	243,800
Learning Programmes	191,880	63,900	3,704	259,484	176,061
Lambourne End Centre facilities	45,485	47,451	19,969	112,905	115,717
Farm and the environment	54,978	38,949	6,767	100,694	113,424
Hands on	45,287	14,591	1,058	60,936	85,130
Food For Thought	108,829	29,754	1,984	140,567	135,093
Sub total	627,767	288,667	51,392	967,826	869,225
Total:	655,994	297,586	51,392	1,004,972	893,562

	Direct £	Support £	Total 2023 £	Total 2022 £
Cost of generating funds				
Costs of generating voluntary income	37,146	-	37,146	24,337
Charitable activities:				
Adventure Activities	172,788	120,452	293,240	243,800
Learning Programmes	143,186	116,298	259,484	176,061
Lambourne End Centre facilities	67,217	45,688	112,905	115,717
Farm and the environment	63,313	37,381	100,694	113,424
Hands on	27,708	33,228	60,936	85,130
Food For Thought	78,264	62,303	140,567	135,093
Sub total	552,476	415,350	967,826	869,225
Total:	589,622	415,350	1,004,972	893,562

Prior year comparative	Direct £	Support £	Total 2022 £
Cost of generating funds			
Costs of generating voluntary income	24,337	-	24,337
Charitable activities:			
Adventure Activities	168,736	75,064	243,800
Learning Programmes	100,997	75,064	176,061
Lambourne End Centre facilities	59,419	56,298	115,717
Farm and the environment	57,126	56,298	113,424
Hands on	28,832	56,298	85,130
Food For Thought	78,795	56,298	135,093
Sub total	493,905	375,320	869,225
Total:	518,242	375,320	893,562

Of the total cost of £1,004,972, £56,637 (2022: £74,579) were attributable to restricted funds and £948,335 (2022:

£893,562) were attributable to unrestricted funds.

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

7. ANALYSIS OF TOTAL EXPENDITURE (continued)

Analysis of Support costs	Total 2023 £	Total 2022 £
Staff costs	228,017	220,471
Light, heat, rates, insurance & water	76,709	59,884
Travel costs	15,501	15,765
Printing, postage, stationery, telephone & computer	23,325	14,313
Professional fees (less Gov [audit costs, etc])	7,125	3,932
Sundry costs	40,300	39,072
Depreciation	13,228	10,068
Governance costs (Audit fees, etc)	11,145	11,815
Total	415,350	375,320

The support costs allocation is based on the number of staff within each charitable activity, following the staff restructuring and growth of the staff team these percentages have been recalculated to reflect the current situation. Resulting in 29% Adventure Activities (2022: 20%), 28% Learning Programmes 11% (2022: 20%), 9% Farm and Environment (2022: 15%), 8% Hands On (2022: 15%), and 15% Food For Thought projects (2022: 15%).

8. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Computer Equipment £	Site Equipment £	Sports Equipment £	Facilities Equipment £	Farm Equip & Machinery £	Total £
Cost							
At 1 April 2022	10,500	1,112	76,393	115,853	341,821	34,967	580,646
Disposals	-	-	(3,210)	(2,679)	(600)	(539)	(7,028)
Additions	-	1,658	25,780	123,715	29,128	17,035	197,316
At 31 March 2023	10,500	2,770	98,963	236,889	370,349	51,463	770,934
Depreciation							
At 1 April 2022	6,299	494	26,900	34,805	137,523	13,913	219,934
Disposals	-	-	(1,868)	(2,679)	(600)	(90)	(5,237)
Charge for the year	2,100	355	10,773	14,074	18,514	5,576	51,392
At 31 March 2023	8,399	849	35,805	46,200	155,437	19,399	266,089
Net Book Value							
31 March 2023	2,101	1,921	63,158	190,689	214,912	32,064	504,845
31 March 2022	4,201	618	49,493	81,048	204,298	21,054	360,712

LAMBOURNE END LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023****9. DEBTORS**

	2023	2022
	£	£
Accounts receivable	93,293	129,937
Accrued income	382	19,409
Prepayments	7,434	7,725
	<u>101,109</u>	<u>157,071</u>

10. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Other creditors & accruals	95,023	85,840
Fees in advance	49,097	41,798
Other Tax & social security costs	1,900	-
Wellgate	21,404	31,172
	<u>167,424</u>	<u>158,810</u>

Movement in deferred income is as follows:

	2023	2022
	£	£
Deferred income brought forward	41,798	94,678
Released from prior years	(41,798)	(94,678)
Income deferred	<u>49,097</u>	<u>41,798</u>
	<u>49,097</u>	<u>41,798</u>

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

11. FUNDS

	Balance at 31 March 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
General Funds	842,889	1,262,938	(948,335)	66,626	1,224,118
Restricted Funds					
<u>Adventure Activities:</u>					
Activity equipment:					
- Charles French - Equipment	500	-	(500)	-	-
- Essex County Council - Equipment / Minibus	386	-	-	-	386
- Percy Bilton Charity	477	-	(26)	-	451
Sub Total	1,363	-	(526)	-	837
<u>Pool Refurbishment</u>					
- Essex Youth Trust EYT Pool	4,665	-	-	-	4,665
- Bernard Sunley Foundation	5,000	-	-	-	5,000
- Ford Britain Trust	2,160	-	-	-	2,160
Pool Refurb 2021-22	11,825	-	-	-	11,825
Pool Refurb	-	-	-	(51,825)	(51,825)
- Bailly Thomas	-	10,000	-	-	10,000
- Bruce Wake Foundation	-	3,000	-	-	3,000
- Clothworkers	-	22,000	-	-	22,000
- EFDC	-	5,000	-	-	5,000
Sub Total	11,825	40,000	-	(51,825)	-
Ernest Cook - OWLs	26,500	33,500	(28,000)	-	32,000
New Archery Shelter - rebuild (after storm damage): - Sport England	13,200	-	-	(13,200)	-
Boshier Hilton - Crossbow	-	2,000	-	-	2,000
Leeds BS - Equipment	-	650	-	(650)	-
<u>Learning Programmes:</u>					
Jack Petchey - Intern	9,647	6,735	(16,382)	-	-
<u>Common Ground</u>					
- Essex CF	-	5,000	-	-	5,000
- Common Ground	-	-	(8,300)	-	(8,300)
Essex Council for Voluntary Youth Services	500	-	-	-	500
Ground	1,000	-	-	-	1,000
- Essex CC Kickstart	1,800	-	-	-	1,800
Sub Total	3,300	5,000	(8,300)	-	-

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

11. FUNDS (continued)	Balance at 31 March 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
<u>Farm & Environment Improvements:</u>					
Jack Petchey - Volunteers	2,125	4,945	(3,149)	-	3,921
Rotary Club - Farm project	171	-	-	-	171
Bee Keeping / Apiary:					
- Postcode Local Trust	969	-	-	-	969
- Rotary Club (Leytonstone & Woodford)	535	-	(230)	-	305
Sub Total	1,504	-	(230)	-	1,274
Permaculture	-	50	(50)	-	-
<u>Food For Thought:</u>					
Garden Improvements	2,000	-	-	-	2,000
<u>Support Projects:</u>					
Reaching Out initiatives:					
- AWA (Awards for All)	951	-	-	(951)	-
<u>Facilities:</u>					
Atkins - Classroom	-	13,121	-	-	13,121
Bowden & Bradley - Classroom	-	300	-	-	300
Crowdfunder - Classroom	-	1,126	-	-	1,126
Sub Total	-	14,547	-	-	14,547
Small Balances remaining	5	-	-	-	5
Total Restricted Funds	72,591	107,427	(56,637)	(66,626)	56,755
TOTAL (General + Restricted Funds)	915,480	1,370,365	(1,004,972)	(0)	1,280,873

Funds Commentary

Comparative fund movement is included in Note 17. Transfers have been made from restricted funds and into general funds when the terms of the restriction have been met.

Pool Refurbishment

The refurbishment of our swimming pool, originally created in 1936, and re-landscaping of the surrounding area, including re-fencing. To ensure the pool is safe, secure, and fit for purpose, to provide the base for a number of water-based activities, including swimming, kayaking and raft building.

Ernest Cook

Funding to run Outdoor Weeks of Learning (OWL's) for 60 young people from disadvantaged backgrounds, who have very little opportunity to access the countryside and connect with nature.

LAMBOURNE END LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

11. FUNDS (continued)

Archery Shelter re-build

The re-building of our archery shelter that blew over in gale-force winds. Funded by Sport England's emergency fund to support sports facilities damaged by the storm.

Common Ground

Funding sought to support a programme for people with poor mental health, experiencing loneliness and feeling isolated. The funding supported individuals to attend on a regular basis to work on land-based projects around the site to connect with nature and each other.

Beekeeping

Grants to provide beekeeping equipment, materials and resources to enable us to set up an apiary on site as an educational resource.

Facilities

Funding to refurbish a modular building, donated to the Centre by a local school, to provide a classroom base for schools and organisations wanting to utilise the Centre to enhance young people's curriculum with outdoor learning.

12. ANALYSIS OF NET ASSETS

	General Fund £	Designated Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Tangible fixed assets	-	504,845	-	504,845	360,712
Current assets	886,697	-	56,755	943,452	713,578
Current liabilities	(167,424)	-	-	(167,424)	(158,810)
Net Assets	719,273	504,845	56,755	1,280,873	915,480

13. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022: None).

14. TAXATION

Lambourne End Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

15. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital.

16. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. Pension costs for the period have been charged at £16,855 (2022: £12,583), as outlined above. The year-end pension creditor is £nil (2022: £nil).

LAMBOURNE END LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

17 COMPARATIVE FUNDS

	Balance at 31 March 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
General Funds	669,130	982,469	(818,984)	10,274	842,889
Restricted Funds					
Activity equipment:					
- Charles French - Equipment	-	500	-	-	500
- Essex County Council - Equipment / Minibus	1,196	-	(810)	-	386
- Epping Forest DC - Grants for Groups	16	-	(16)	-	-
- Percy Bilton Charity	-	477	-	-	477
Sub Total	1,212	977	(826)	-	1,363
Pool Refurbishment:					
- Essex Youth Trust	10,000	1,399	-	-	11,399
- Bernard Sunley Foundation	5,000	-	-	-	5,000
- Ford Britain Trust	2,160	-	-	-	2,160
- Other	-	-	-	(6,735)	(6,735)
Sub Total	17,160	1,399	-	(6,735)	11,824
Ernest Cook - OWLS	-	60,000	(33,500)	-	26,500
New Archery Shelter - rebuild (after storm damage):					
- Sport England	-	13,200	-	-	13,200
Learning Programmes:					
Jack Petchey - Intern	-	27,234	(18,587)	-	8,647
Common Ground					
- Essex CC Kickstart	-	5,000	-	-	5,000
- Jack Petchey	-	5,000	-	-	5,000
- Other	-	-	(8,200)	-	(8,200)
Sub Total	-	10,000	(8,200)	-	1,800
Essex Council for Voluntary Youth Services	-	500	-	-	500
Facilities improvements:					
Essex Community Fund:					
- Minter Family Foundation	3,000	-	-	(3,000)	-
Farm & Environment Improvements:					
Farm Improvements					
- Jack Petchey	(220)	2,550	(1,601)	-	729
- Essex Youth Trust - Site (farm/garden)	1,938	(1,399)	-	(539)	-
Jack Petchey - Volunteers	2,395	-	-	-	2,395
Rotary Club - Farm project	171	-	-	-	171
Bee Keeping / Apiary:					
- Postcode Local Trust	969	-	-	-	969
- Rotary Club (Leytonstone & Woodford)	1,500	-	(965)	-	535
Sub Total	2,469	-	(965)	-	1,504

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

17. COMPARATIVE FUNDS (continued)	Balance at 31 March 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Food For Thought:					
Garfield Weston Foundation - Learning - FFT Co-Ordinator	10,000	-	(10,000)	-	-
Garden Improvements	2,000	-	-	-	2,000
Support Projects:					
Site Improvements:					
Chapman Charitable Trust - Common Ground	1,000	-	-	-	1,000
Reaching Out initiatives:					
- AWA (Awards for All)	952	-	-	-	952
Apprentice Grant					
National Lottery Community Fund	135,860	-	(2)	(1)	135,857
- Equipment & materials	(17,977)	-	-	-	(17,977)
- Running costs	(38,842)	-	-	-	(38,842)
- Salaries	(79,036)	-	-	-	(79,036)
Sub Total	5	-	(2)	(1)	2
Asda Foundaton - Open Day	-	900	(900)	-	-
Total Restricted Funds	42,082	115,361	(74,578)	(10,274)	72,591
TOTAL (General + Restricted funds)	711,212	1,097,830	(893,562)	-	915,480

18. COMPARATIVE ANALYSIS OF NET ASSETS

	General Fund £	Designated Fund £	Restricted Fund £	Total 2022 £
Tangible fixed assets	-	360,712	-	360,712
Current assets	640,987	-	72,591	713,578
Current liabilities	(158,810)	-	-	(158,810)
Net Assets	482,177	360,712	72,591	915,480