

LAMBOURNE END LIMITED



Charity Registration Number: Company Number:

1105063

05067695

REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

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Trustees/Directors:	Timothy Andrew Richardson (Chair) James Joseph Shepley Gordon Thomas George (Treasurer) Gillian Bowen (resigned 27 th November 2020) Thomas Brettle (resigned 19 th March 2021) Micah Jethro Gold Anna Laughland (resigned 9 th October 2020) Marianne Layburn Christopher James Paul Mathias Susan Head (resigned 24 th September 2021) Caroline Rouse (appointed 22 nd January 2021) Rachel Grimswood (appointed 23 rd July 2021)
CEO & Company Secretary:	Rob Gayler
Registered office:	Manor Road Lambourne End Essex RM4 1NB
Auditors:	Haysmacintyre LLP 10 Queen Street Place London, EC4R 1AG
Bank:	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Solicitors:	None appointed at present
Charity information:	Lambourne End Limited is both a company registered in England under Registration No. 05067695 and a registered charity under Registration No. 1105063.
Governing Deed:	Memorandum and Articles of Association

The Trustees, who are also the Directors for the purposes of company law, present their Annual Report and the audited financial statements for the year ended 31 March 2021 which have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and the Companies Act 2006.

STRUCTURE AND GOVERNANCE

The Company was formed in 2004 originally with four members: Aston-Mansfield, who is the Trustee of the Lady Trower Trust, which owns the site, and three East London YMCAs (City, Forest and Hornsey – now North London YMCA).

Since those early days, the company has moved on and the Board of Trustees adopted revised Articles of Association that has allowed us to release those founding members from their commitments and appoint trustees that better reflect the work of the charity now.

The Company is directed by a Board of Trustees which meets every other month, with the Chief Executive Officer (CEO), Minutes Secretary and other senior staff in attendance, as appropriate. The Board is responsible for ensuring good governance, setting direction, establishing policies and a business strategy and plan, which the Chief Executive Officer is responsible for implementing. Between meetings he draws on the particular expertise of individual trustees, as appropriate. In addition, the Chair meets with the CEO between Board meetings.

The Board, whose members are the Trustees of the charity and Directors of the Company, consists of individuals who are passionate about and committed to the work of the Charity. One Trustee position is available for a nominated person by Aston Mansfield (a founding member organization and representing the Trower Trust). The collective experience of the Board is planned to cover the main functions of the Company (finance, human resources, marketing, etc.) whilst also bringing sector expertise such as health, education and corporate.

The Board operates effectively through other working groups/committees – fundraising and marketing; human resources; strategic planning; user forum.

AIMS AND PUBLIC BENEFIT

The company's charitable objects are:

1. To provide or assist in the provision of facilities for people of all ages with the object of improving their conditions of life and in the interests of their spiritual, moral, social, educational and physical welfare and to build the skills and capacities of people and communities.
2. To provide educational opportunities for people of all ages including environmental and conservation matters.
3. To provide or assist in the provision of relief from poverty.
4. To promote, or assist in the promotion of, understanding between Christianity and all faiths.

The Trustees believe that all these objects inherently contribute public benefit. Although fees are charged for services rendered, the Company raises funds that subsidise the true cost of provision, thus enabling more underprivileged children and young people to participate. Corporate client groups engaging in Corporate Social Responsibility represent only a very small percentage of the groups using the Centre and although their employers benefit indirectly, the primary beneficiaries remain the individual, and the Centre, as they complete much needed work to assist its charitable work. The Trustees confirm that they have complied with their duty to have regard to the public benefit guidance published.

The main aim of activities is to promote personal and social development opportunities for children and young people predominantly from London and Essex in an outdoor setting. This is achieved through the provision of a growing range of challenging outdoor activities and learning programmes, and increasingly through the provision of targeted alternative education services to support local schools and authorities and to provide short break opportunities for people with disabilities or additional needs.

The Centre continues to build a strong reputation for delivering programmes over a longer term with key clients that have a profound impact on the lives of young people, raising their confidence, self-esteem, work skills and motivation.

OVERVIEW

This report is in two sections. The majority of the report reviews the past extraordinary year and there is a section referencing the future impact of the global Covid 19 pandemic upon the work of the charity.

Section 1

The year 2020-21 has been an extraordinary year on so many fronts. In February 2020, there were the initial rumblings of a pandemic that would go on to touch every country on earth and every facet of life in the UK. This was officially recognised in March 2020 and there followed a series of laws and guidelines from Central Government designed to try and limit the spread of and impact of the disease. As a business that provides learning opportunities for a large number of people and from a wide diversity of backgrounds and communities, we had no choice other than to comply with these rules. Indeed, the Board and Management Team set about a stringent process of evaluating our site, our work, our risks, to ensure that we did everything we could to protect our people and our animals, and our reputation.

Naturally, there was going to be a dramatic impact on our budget and finances, and together, the Board and Management Team met monthly (sometimes fortnightly) to discuss events and formulate plans. Central Government began a furlough scheme whereby staff members were able to be retained as employees and paid up to 80% of their wages by Central Government. Lambourne End took full advantage of this scheme as it enabled us to go through the entire year without having to lay-off any members of staff. Several volunteers helped out to keep our animals fed and cared for during the periods of enforced shutdown.

When staff were allowed to work, the team found imaginative and effective ways to stay in touch with our users through social media, videos and calls. The Board is pleased to say that our reputation was maintained and to some extent enhanced during this year because of the supreme efforts of the staff team. Despite some staff members inevitably contracting the disease, all recovered. Nonetheless, we are aware of some of our volunteers and friends who were not so blessed, and the Board and Management Team recognise this and want to extend our sincere condolences to those families affected. No-one has been left untouched by this past year and we have all been changed in so many ways as people and communities.

As the autumn and winter drew near, the centre developed plans to help schools and young people reconnect with us and our work. It has become clear that our work with marginalised young people, folk with mental illnesses and physical challenges has become even more valuable as a result of these events, and this is reflected in the way individuals and groups have returned to us in large numbers.

Our hopes to explore and develop new offerings to optimise the site's usage and our connection with our communities have been largely put on hold during this unusual year. The Board and Management team do though remain optimistic that many of these initiatives will bear fruit over the coming years as the early signs have been strong e.g. family camping holidays during the somewhat stunted summer season of 2020.

Despite the difficulties faced during the covid 19 pandemic restrictions, our financial position during this financial year has strengthened partly due to a reduction in costs (owing to the centre being closed for large parts of the year), a reduction in our salary bill and the need to employ far fewer seasonal and sessional workers, and some injections of grant funding most notably from the National Lottery and the support from other regular funders, supporters and commissioners.

As a result in comparison to 31st March 2020 to the 31st March 2021 the:-

- Annual income increased from £813,820 to £890,177
- Expenditure was reduced from £808,331 to £674,675
- The reported surplus increased from £5,489 to £215,502

The Board considers Lambourne End Ltd to be very well positioned to continue to deliver great services and cement its strong brand locally in East London and Essex.

The Centre's strategy continues to focus on two areas. Firstly to continue to do what we do well with increasing excellence and penetration into local authorities, schools and other groups. Clearly we will aim to expand this aspect of our work to more users. Secondly, to develop our offerings to our local (and wider) communities maximising the use of the facilities that we have on site and exploring adding new and imaginative ones.

The Charity has once again renewed its formal registration with OFSTED for the provision of weekend overnight breaks for young people with disabilities or additional needs, to enable the Centre to deliver overnight residential respite to young people with disabilities, if a commissioner requests such a service.

We recognise that without the support of many of our longstanding donors and some new supporters, the Centre would struggle. We are truly grateful to all our supporters who donated money and took part in a variety of imaginative 2.6 Challenges to help keep the animals fed, the plants watered and the site maintained and ensure the Center had a future.

We were also overwhelmed by the fantastic messages of support, through a host of different media, that demonstrated what the Centre means to so many people. They were heart warming and humbling and definitely helped keep everyone going through very difficult times.

This year more than ever, the Board properly acknowledges the continuing remarkable efforts of the team and CEO at Lambourne End. During the pandemic and various shutdown periods, many staff shared ideas to help and stayed connected with each other and our work. When legally able to do so, some members pursued fundraising bids with great energy and passion resulting in several successes. We do not want to take for granted the considerable amount of discretionary effort contributed by all staff and accordingly, the Board will make a one-off bonus payment to staff during the 2021-22 financial year to recognise this.

Section 2

Covid 19 Pandemic ongoing implications as at July 2021

During the past year, the Centre complied fully with all Government guidelines and laws, and the Board has instructed the Management Team to continue to do so as these evolve. This means that we have drafted policies addressing social distancing, the wearing of masks and other PPE, the establishment of a testing regime for staff and how our users are served most effectively.

Since June 2021, the Centre has been able to be fully functional within these policies and the signs around demand for our services are extremely encouraging.

Given our unique proposition using the outdoors, we believe we are positioned strongly to provide educational and learning opportunities that are safe. Management continues to report monthly to the Board / Chair about the Covid situation and we foresee this continuing for the coming year.

The charity has been able to take advantage of the UK Government's Job Retention Scheme that has allowed us to furlough many of our team for several months. This scheme is due to be phased out by October 2021. We do not anticipate this being needed going forward, but of course, circumstances might dictate otherwise.

The Board of Trustees believes that given what we know, the charity remains a going concern.

Each year we like to include some current comments and feedback that we have received as an affirmation of how we are doing.

Comments on our social media channels during the initial lockdown:

"Lambing Live was fantastic! Hope to see you soon, stay safe everyone!"

"Fantastic footage, amazing to see a live birth ❤️"

"We're really enjoying the videos! Looking forward to the next one..."

"Thanks for taking the time to do the videos – such a great idea."

"Thank you, we have loved learning some amazing facts about the animals! Can't wait for more...."

"My girls loved the chicken!! Great egg catch!! They were hooked to the tv the entire time!"

"Good to see where my son does all his hard work! He wasn't able to watch it live, but he really enjoyed catching up just now, especially liked seeing you, Jan! He can't wait til he can come back and help you. x"

"My daughter usually attends the Young Farmers Club, and she is counting the days until she can return. The skills she has learnt are amazing and blows me away with the things she tells me. My daughter had low confidence and anxiety and this place has changed that so it's been a dream for us. We can't wait for the Centre to reopen. ♥"

"Fabulous work. The team should be so proud of themselves, coming up with such imaginative ways of staying connected with the young people who use the Centre. Thank you so much. Hope it's fun too!"

Comments from supporters on our JustGiving page:

"We think you do a fantastic job and are donating on behalf of our nephew's 23rd birthday." From the family of a Food for Thought Service User

"Great place and activities. Hoping you can get income coming in again soon."

"I admire your contribution to educating and stimulating young people, especially those with special needs."

"Fantastic video, great to see staff members and volunteers, past and present, keep up the good work."

"That was amazing Lambourne! The highlight of our summer is camping with you guys ♥"

"Good luck to the boys and most importantly to this great charity that helps so many vulnerable young people in so many ways."

"I hope this goes some way to helping you at this time, and for the future."

"Our daughter's birthday party is cancelled, therefore we are donating the money we would have spent to you guys instead. She loves coming to your farm. Stay safe and see you soon!"

"Thank you for everything that you've done for me so far, and I do hope that I can continue to volunteer when all this is over. Keep safe everybody and take care of yourself."

"Thank you for all the support and enjoyment you offer to so many people through your work."

"During Lockdown Lambourne End staff were the first people to call us to check on our family. Great staff, very helpful and can't wait for it to get back to normal. My whole family loves this place."

"My teenage son has special educational needs and there are not many places outside of his special school where he is comfortable and where I am confident to leave him. I call Lambourne End Centre his 'happy place'! Lambourne End gives him the opportunity to try out activities that I would never have thought possible in a safe environment. This really increases his confidence. It gives me such joy to see the contentment on his face when he's feeling useful and helping on the farm!"

Once the Centre began to reopen....

"Today my twins went to the 'Farmer for the Day' Experience for Under 8s, and they had such a wonderful time!! Bursting with excitement to tell me all about what they did on the farm when I came to pick them up! Highly recommend, and we will without a doubt do this again. Staff were so brilliant, full of energy and quickly made my twins comfortable as they can be shy at times... happy kids = a happy mummy."

"My 6 year old went here for the Farm Experience and had an amazing time! Learnt so much about the animals and staff were very friendly and attentive. Can't wait to return October half term!"

"I hope you know what good you've done this week - when you go to bed and close your eyes tonight, know you've done something brilliant, my daughter has come along so much." Adventure Academy parent

"Lambourne End is so welcoming, fun and relaxed. We had a lovely family break. Both kids and adults were challenged with activities and getting to help look after the farm animals was amazing. Staff were informative and fun. I would highly recommend this for families."

"Was amazing, worth every penny. Thank you."

Finding Father Christmas, adapted for Tier Four restrictions:

"We had a lovely time and I think you went to great lengths to keep bubbles separated. The elves were very friendly and helpful. We loved the archery and seeing Rosie for a ride!"

"Thanks for having us and for going to the effort to make it so lovely for the kids and adults. Was lovely to be back at the farm and so nice to see everyone and the animals. The gingerbread decorating was a great little addition to do when we got home - thank you. xx"

"You literally saved Christmas - thank you SO much!"

"The Centre staff are awesome. Students developed resilience, confidence and teamwork. Staff were kind and considerate to all students."

"First social contact since Covid-19 lockdown. Making life long friends. A wonderful day of normality."

"David and Andy were amazing. We all, grown ups and children alike had the best time, and will be back. Great day."

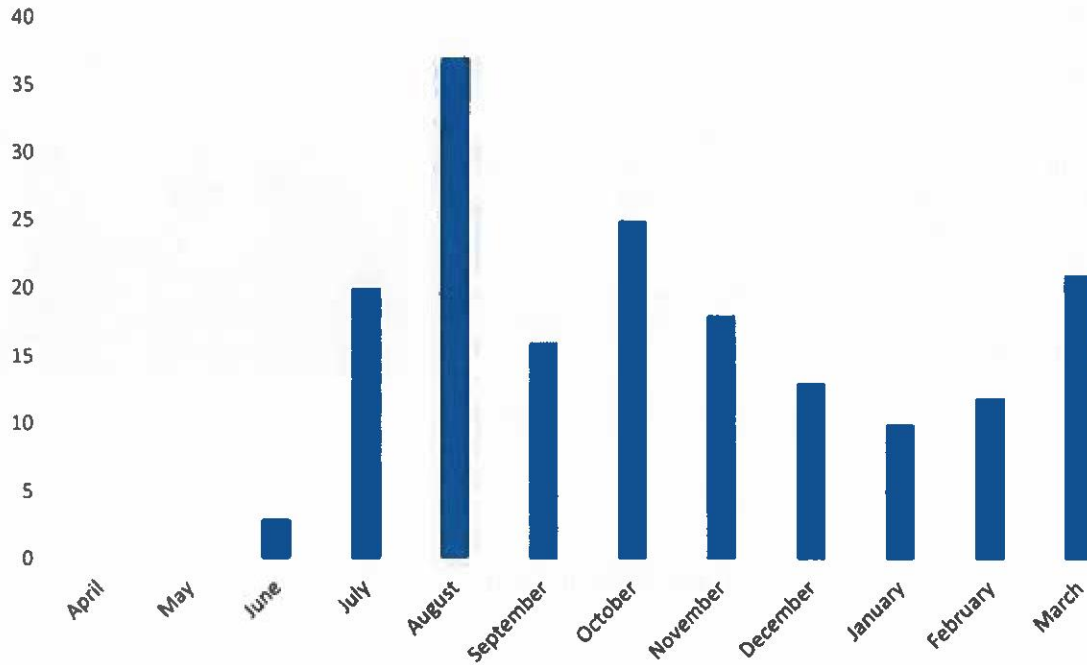
"Well, what can I say!? Thank you, thank you, thanks you!"

The children (and ourselves) had a wonderful time on Saturday. We were greeted by Peter. I'm sure we could see his broad smile through his mask! We were made to feel very welcome, despite our late arrival (due to road closures). Will and Andy were amazing. Knowledgeable, funny, patient and inclusive. It really was such a special day, where we gained so many precious memories.

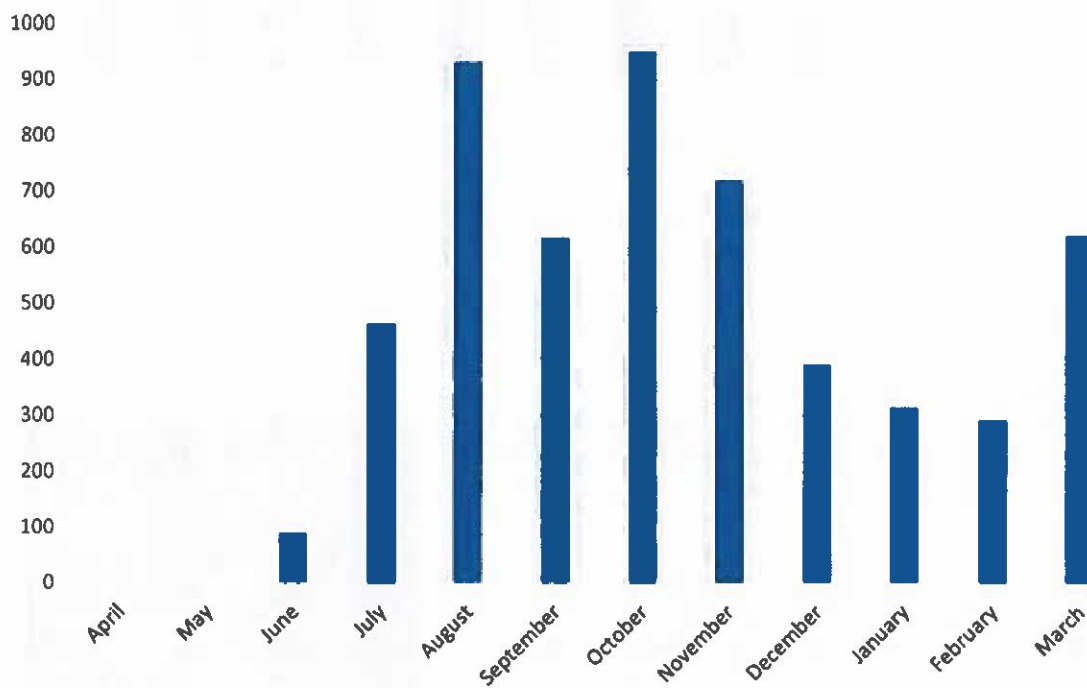
The rocket making was done soooo well. Andy saying he worked for NASA, the children knowing it was 'their' rocket and there was no right or wrong way to make it. Then gaining clearance for launching, sometimes being delayed slightly due to planes or birds being in the flight path. Anything with animals is always a winner with our family... and then the abseiling. My daughter conquered her fears and then went for a second go too. Will and Andy were absolutely amazing with another child who was reluctant to descend. They were so patient and encouraging. It was a breath of fresh air to attend somewhere (anywhere, at the moment), where there was no judgment."

Email from a Short Breaks parent, after her family's first visit to the Centre

Number of Groups 2020 - 2021



Number of Individuals 2020 - 2021



ALTERNATIVE PROVISION PROGRAMMES

As the centre has grown its provision of longer term educational programmes that utilise the variety of activities available, we want to emphasise this now as a key part of our reporting, and as such list below levels of activity for a number of our key programmes.

Food for Thought

Improving health and wellbeing through gardening.

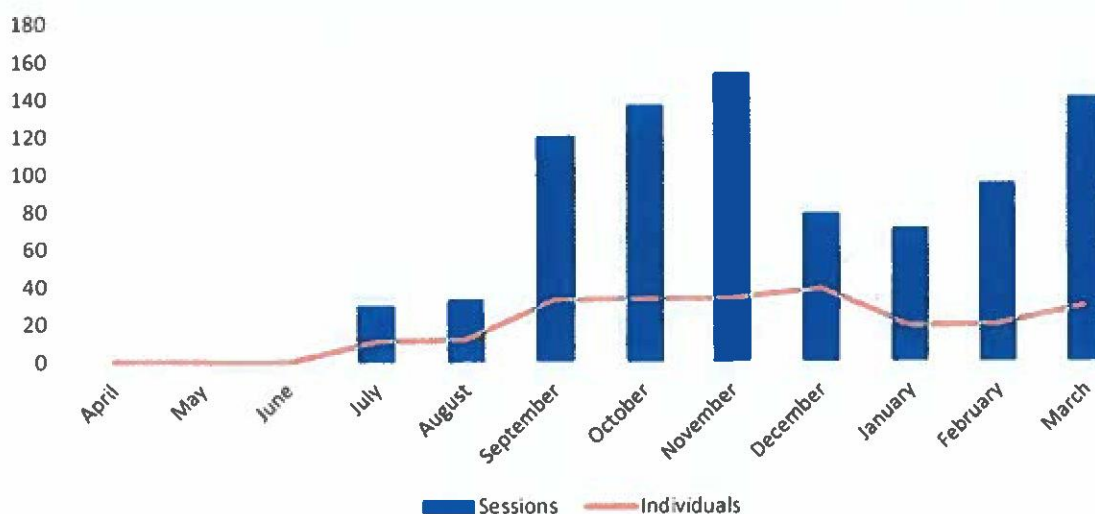
Food for Thought provides a supportive environment which helps people develop practical and life skills whilst gaining confidence, increasing self-esteem, feeling valued and developing social skills.

It suits young people with special educational needs, poor mental health including anxiety, or low confidence, and those needing assistance with transition into adulthood.



This year we have provided a total of 860 sessions for 54 young people.

Food for Thought



Hands On

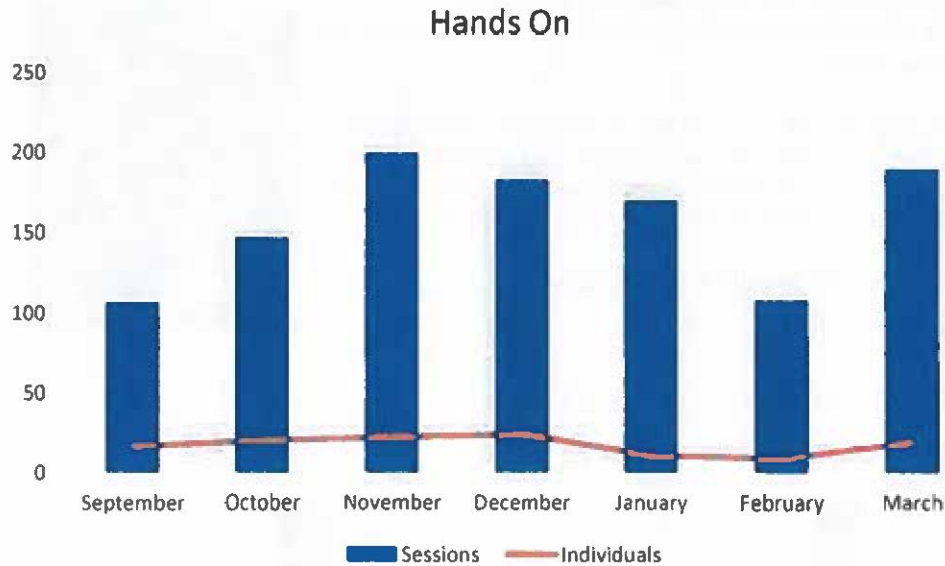
Animal focussed land-based vocational training.

Hands On is an integrated programme of farm, environmental and land-based activities designed to build young people's confidence and self-esteem, address challenging behaviour, develop new skills and raise aspirations.

This project is aimed at young people who learn better through 'doing'. Ideally suited to young people not coping in mainstream curriculum whether it be through poor school attendance, low or under achievers, people with low confidence or self-esteem, with additional needs or exhibiting challenging behaviour, and for people interested in future careers in land-based industries.



This year we have provided a total of 1104 sessions for 40 young people.



Rural Studies Programme

Topic based learning to enhance the curriculum.

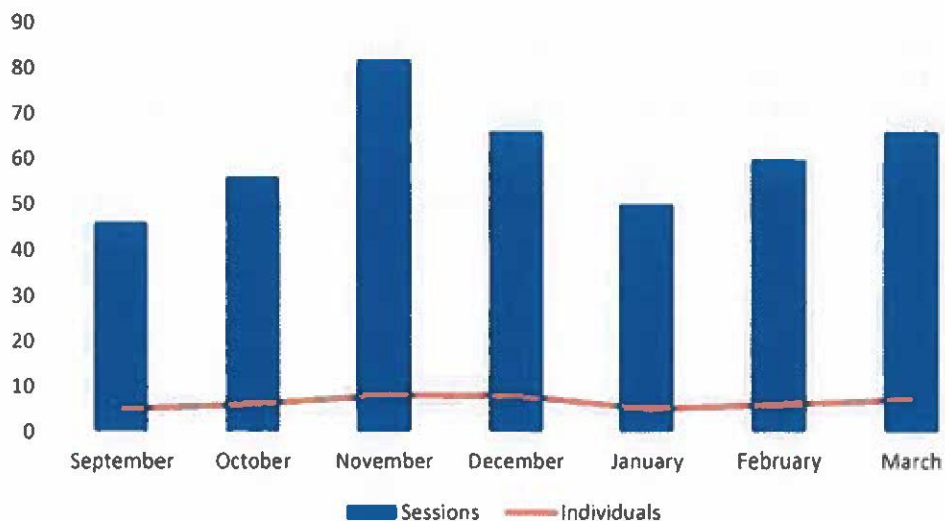
A programme of farm, environmental, gardening and team work activities, which provide interesting topics for cross curricular study in our 54 acre classroom.

This project is a stimulating and exciting way to meet elements of the curriculum for KS 1 and 2 and those from KS 3 and 4 with special educational needs who find studying in the classroom challenging.

This year we have provided a total of 426 sessions for 10 young people.



Rural Studies 2020 - 2021



Transition Programme

An interim provision to help young people prepare for whatever comes next

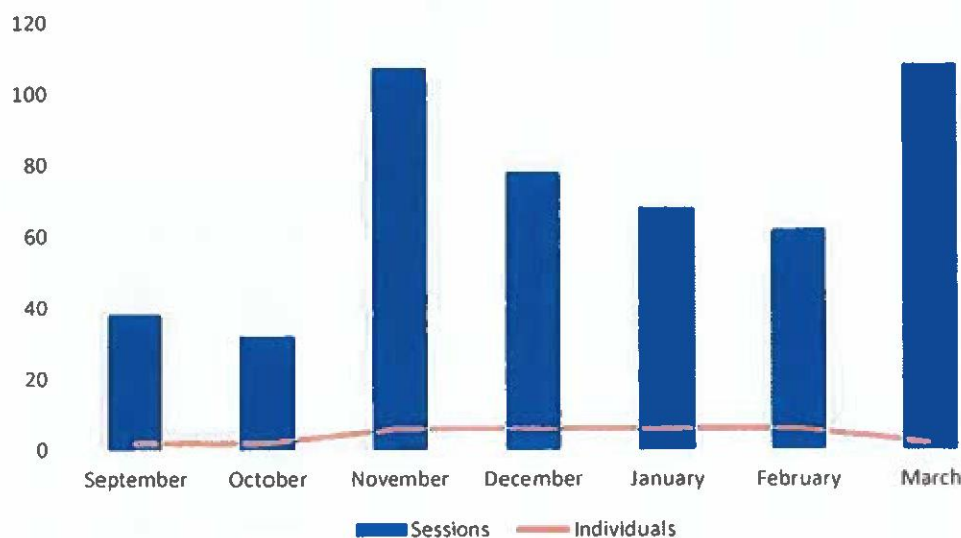
For students going through an assessment process who require a short term placement while a longer term solution is arranged.

Students take part in activities available within our 54 acre classroom to develop life and core skills, build their confidence and self-esteem, manage their relationships and improve communication and team work. The aim is to encourage young people to take responsibility and prepare them for transition back in to mainstream provision.

This year we have provided a total of 493 sessions for 10 young people.



Transition 2020 - 2021



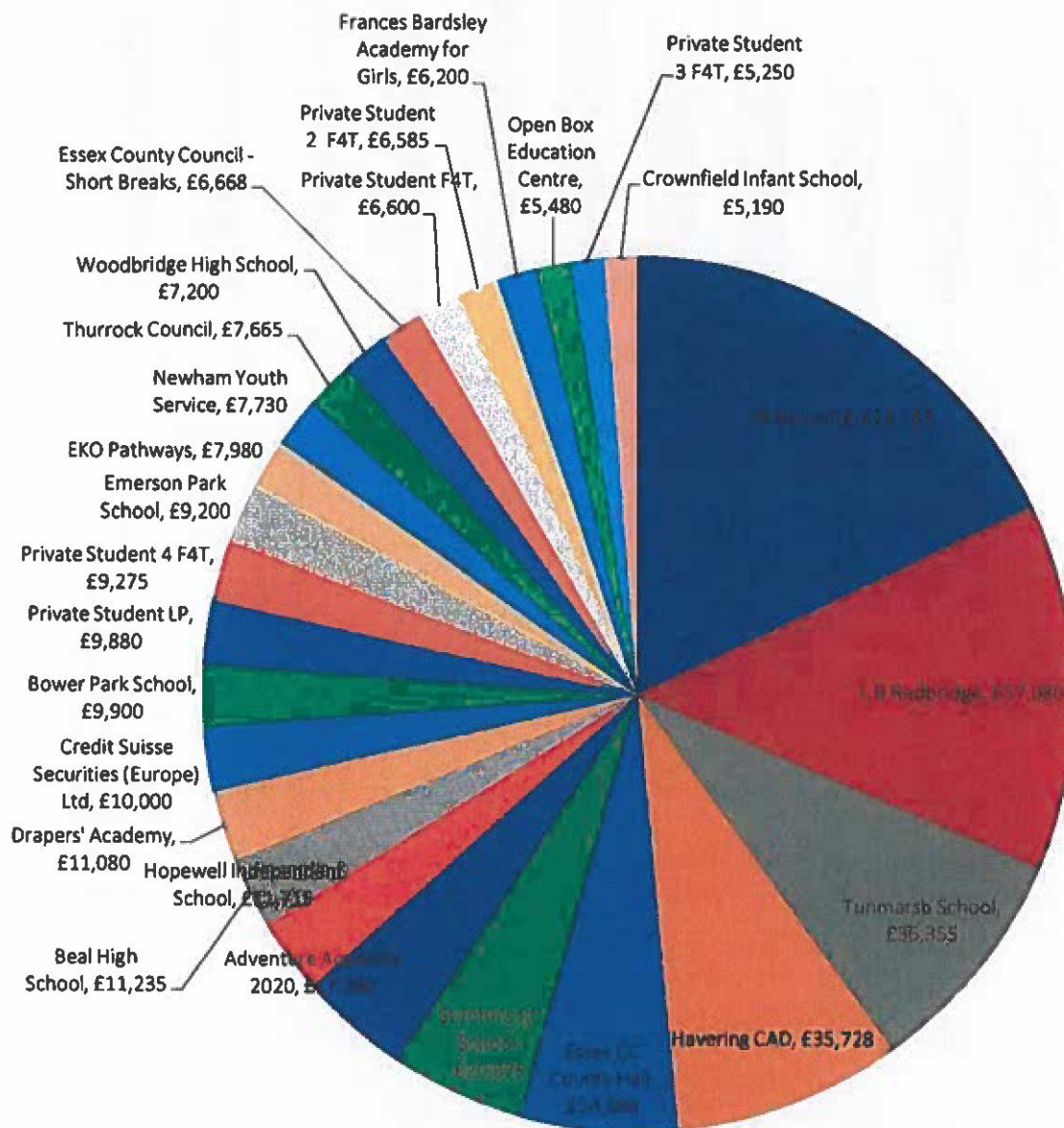
FACILITIES

The Centre's new website continues to be an invaluable route to market and a resource for our stakeholders. We also use our online presence through Twitter and Facebook to stay in contact with supporters and clients. It has been especially useful as a means of communicating with our beneficiaries and the wider community whilst Covid 19 measures have been in place.

Lambourne End provides a hugely varied list of activities for young people and groups. Our most popular activities were:

- Farm Tour
- Team Challenge Days
- Archery
- Camp Fire
- Pony and Cart
- Ropes Course
- Team Building
- Rockets
- Caving
- Mini Beast Hunting

The centre continues to work with a wide range of groups and individuals that reflects our values of accessibility and inclusivity. The key stakeholders are shown in the graph below. What is apparent is the fact that the centre secures two thirds of its income from around 10% of the different stakeholders with the remainder being much smaller transactions. The Board reviews this position regularly to manage any risks associated with this distribution.



Sales over 5K Apr 2020 - Mar 2021 - Total £422,684

Turnover and Usage for Previous Years



Review of Development goals for 2020/21

Overarching goal

- Owing to the impact of Covid 19 pandemic on the charity, our primary focus for the coming year has to be to secure funds to ensure the centre continues its work across all areas. This involves significant fundraising activity alongside creative reshaping of programmes and offerings.
 - Successfully completed, expenditure reduced, job retention scheme applied and a very successful fundraising campaign implemented
 - Also secured funding to re-furbish the blue hut and build a new log cabin to provide additional indoor space for visiting groups and help keep groups sizes smaller and socially distanced during the pandemic. Blue Hut fully re-furbished, New hut purchased and groundworks completed in preparation for delivery.

Facilities

Due to Covid the ideas for development of the facilities may have to be put on hold. However, the following are ongoing fundraising applications:

- Wheel chair abseil – refurbishment of this and creating access to apiary
 - Funds raised and work completed
- Refurbishment of poly tunnels on the gardens and build another
 - Still pending
- It may become necessary to seek funding to maintain and refurbish the swimming pool which is a key asset for the centre.
 - Temporary repairs completed to enable the swimming pool to be used during the summer and significant funds raised towards the total cost of a full refurbishment.
- Continue to explore possibilities of hiring temporary buildings to house additional programmes / providers wishing to make use of the site

- *These are ongoing conversations with local authorities / clients*
- Re-start the process of creating a two acre lake on site
 - *Changes in staff team and Covid 19 has meant this has been put on hold*
- Begin funding for a high ropes course
 - *Still pending – fundraising targets have been refocused onto survival post Covid and the swimming pool refurbishment*

Programmes

- Continue to seek funding and build partnerships to enable the possibility of opening a café on site that is open regularly to the public.
 - *Put on hold during Covid, but did set up a click and collect scheme for our produce. Will look to develop this along with the shop and café during the coming year.*
- Increase the size of the transition programme if demand exists.
 - *Facility to increase build in to the Service Level Agreement to be implemented when demand requires.*
- Market and publicise Adventure Academy and community based / focused offerings such as family camping
 - *Completed very successfully and moved the booking process to Eventbrite*
- Develop innovative and 'safe' programmes and offerings that address apparent and emerging post Covid needs. This will include schools, families and corporates.
 - *Developed a year 6 Leavers programme, a family camps programme and 2 additional programmes for corporate groups to help reconnect staff team. Needs marketing.*
- Consider partnerships to develop offerings focused around employability, skill building and confidence building for the anticipated rise in youth unemployment post Covid.
 - *Have raised some funds to pilot the running of our new Common Ground Programme aimed re-connecting people with a view to helping them back in to employment.*

Development goals for 2021/22

Overarching goal

- Following the impact of Covid 19 pandemic on our community, our primary focus for the coming year is to build upon the work we have started to help groups and individuals work through the difficulties they are facing as a result of the pandemic. This will involve continuing our fundraising effort and reshaping and development of programmes and offerings to address the emerging needs.

Facilities

- Raise the remainder of the money to fully refurbish the swimming pool.
- Erect the new hut, complete the fixtures and fittings and make it operational
- Re-roof and re-floor the cabin to ensure it is safe and fit for purpose
- Repair the roof on the residential accommodation
- Create a shop, reception and café in and around the area currently being used as duty accommodation
- Introduce a pavilion style building on the glamping field to house and facilitate New directions and our family camps

Programmes

- Successfully deliver the OWL's programme funded by Ernest Cook Trust
- Expand the Common Ground Programme to be able to offer more days to more people
- Introduce Crossbow shooting and beekeeping sessions as new activities
- Expand the family glamping provision

- Market the Team days for staff teams
- Consider running more out of school clubs, including opening up a young farmers club on a Sunday as well, working with Redballoon Foundation to provide afterschool clubs for some of the deprived communities they are working in.
- Explore the possibility of working in partnership to create an on site outdoor pre-school
- Explore the possibilities of hosting the "Field of dreams" programme

Fundraising

- We are committed to ensuring that we are completely open about our fundraising and spending and follow the Code of Fundraising Practice.
- We undertake fundraising activity to our supporters via formal applications, direct mail and direct contact at events, which is managed by the Centre's Fundraising Coordinator.
- We do not use any third parties to assist with raising funds and have had no complaints during this financial year.
- We did not receive any complaints with regards to our fundraising activity in the year.

FINANCIAL REVIEW

The total income rose to £890,177 (2020: £813,820). Expenditure fell to £674,675 (2020: £808,331). The CEO continues to oversee careful controls of all expenditure and wise stewardship of the funds often generously raised and given. This trading performance resulted in a surplus of £215,502 (2020: Surplus £5,489) in general funds. Our cash position is surprisingly healthy given the difficulties faced during the pandemic.

The Trustees appreciate the role that fundraising plays in our success and thank the staff and numerous volunteers who raise money for us through a variety of means as well as supporting us on the Fun Days when we open the centre to the public. We are very grateful to the main benefactors who have contributed funds to support the work of the Centre:

- Fowler, Smith and Jones Charitable Trust
- Jack Petchey Foundation
- George Dudley Herbert Trust
- Essex County Council – Action for Children
- Essex Youth Trust
- Garfield Weston
- Epping Forest Grants for groups
- Essex Community Foundation
- Credit Suisse
- Chapman Charitable Trust
- Leytonstone and Woodford Rotary club
- Bernard Sunley Charitable Trust
- Ford Britain trust
- Ernest Cook Trust
- National Lottery
- Grange Farm Trust
- Tesco Bags of Help
- Ecclesiastical Movement for Good
- Charles S French Trust
- Epping Rotary Club
- Essex Short Breaks Capital Grant

Commissioned by:

- Essex County Council – Action for Children
- London Borough of Redbridge – Short breaks
- Approved as an Alternative Provision Provider for Havering, Essex, Barking and Dagenham, Redbridge, Waltham Forest, Newham and Tower Hamlets

RESERVES

The Company's reserves policy is aimed at building reserves to a level of six months expenditure, necessitated largely by the peaks and troughs in revenue income, although we do not experience these fluctuations as a result of careful product and service portfolio management.

The Charity currently holds cash reserves equivalent to 3 months running costs and the Board's policy is to carefully build reserves whilst enabling development of the work. We are confident that the charity has a strong financial future. Three months running costs amounts to approximately £210,000.

The Board recognise the need to increase the reserves to the required levels and is committed to finding ways to kick on now from our relatively solid foundations so that the next 10 years are fulfilling for our customers, our people and our communities. Developing a strategy for achieving this will be a key focus for the Board this coming year.

The Board is well aware that we need a keen pricing policy that represents great value for money whilst also acknowledging our reputation and quality provision.

The CEO is charged to ensure that the full cost of delivering the service is recovered. Future new projects should further spread the support costs, in turn reducing the unit cost of all programmes and hopefully will provide additional income streams.

RISK ASSESSMENT

The risk review has been updated and the Board is satisfied that undesirable risks associated with running an adventure centre and farm are managed appropriately. The comprehensive business risk review currently identifies 62 separate risk and categorizes them by

- Environment
- Financial
- Health and Safety
- Operational
- Personnel
- Physical Disaster
- Regulation
- Strategic

Rating them on a scale of intolerable, undesirable, tolerable. All risks are owned by the Board and key management personnel predominantly the CEO. All risks have actions identified to be taken or completed and the risk review is presented to the Board annually using a RAG rating system. This allows for monitoring of outstanding actions.

The global Covid 19 Pandemic has raised new risks for our business which are to be incorporated into our ongoing risk review. These are actively managed by the Trustees and CEO.

KEY MANAGEMENT ROLES

The Board remains proactive in planning for resourcing key roles in the charity. These are deemed to be CEO, Programmes Manager, Site and Farm Manager, Fundraising and Marketing Co-ordinator, Centre Co-ordinator. Pay and remuneration

for all roles is benchmarked against the sector and the Human Resources Sub Committee reviews this annually and makes recommendations to the Board for approval.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Lambourne End for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Trustees on

26th November 2021 and signed on their behalf by:


T A Richardson (Chair):


G T George (Treasurer):

Independent auditor's report to the members of Lambourne End Limited

Opinion

We have audited the financial statements of Lambourne End Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report (incorporating the strategic report). Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the strategic report and directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities statement set out on page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to charity and company law applicable in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to revenue recognition, in particular in relation to recording income from donations and charitable activities in the correct accounting period and management override of controls. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators;
- Discussions with management including consideration of known or suspected instances of noncompliance with laws and regulation and fraud;
- Reviewing the controls and procedures of the charity relevant to the preparation of the financial statements;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions, and
- Challenging assumptions and judgements made by management in their critical accounting estimates including those made in connection with the recoverability of debtors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Weaver (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place
London EC4R 1AG

13/12/2021

LAMBOURNE END LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income on:					
Donations and Legacies		21,601	-	21,601	4,706
Charitable activities:					
Adventure Activities		106,978	63,932	170,910	162,218
Learning Programmes		241,394	47,472	288,866	242,453
Lambourne End Centre Facilities		65,007	31,104	96,111	114,477
Farm and the Environment		66,498	25,854	92,352	72,185
Hands On Programme		73,799	20,604	94,403	92,925
Food For Thought		105,332	20,604	125,935	124,855
Total income		680,609	209,570	890,179	813,820
Expenditure from:					
Raising funds:					
Donations		15,546	-	15,546	33,170
Charitable activities:					
Adventure Activities		118,472	27,700	146,172	150,365
Learning Programmes		110,395	34,336	144,731	240,440
Lambourne End Centre Facilities		66,533	18,252	84,785	92,266
Farm and the environment		73,674	20,968	94,642	89,529
Hands On Programme		59,315	18,252	77,567	79,689
Food For Thought		92,981	18,252	111,233	122,872
Total expenditure	7	536,916	137,760	674,676	808,331
Net incoming resources before transfers	4	143,693	71,810	215,503	5,489
Transfers between funds		45,580	(45,580)	-	-
Net movement in funds		189,273	26,230	215,503	5,489
Funds brought forward		479,857	15,852	495,709	490,220
Funds at 31st March 2021		669,130	42,082	711,212	495,709

All amounts relate to continuing operations. There were no other recognised gains or losses in the period.

Full comparative figures for the year ended 31st March 2020 are shown in Note 19

The notes on pages 24 to 35 form part of these accounts.

LAMBOURNE END LIMITED

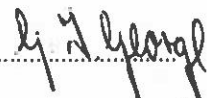
BALANCE SHEET

AT 31 MARCH 2021

	Notes	£	2021	£	£	2020	£
FIXED ASSETS							
Tangible assets	8			346,713			345,999
CURRENT ASSETS							
Stock		17,095			16,725		
Debtors	9	66,582			61,046		
Cash at bank and in hand		487,319			212,281		
		<u>570,996</u>			<u>290,052</u>		
CURRENT LIABILITIES							
Creditors: amounts falling due within one year	10	(206,497)			(140,343)		
NET CURRENT ASSETS				364,499			149,709
NET ASSETS	12			<u>711,212</u>			<u>495,708</u>
FUNDS							
Unrestricted funds:							
General funds				322,417			133,858
Designated funds	8			346,713			345,999
Restricted funds:				<u>42,082</u>			<u>15,852</u>
TOTAL CHARITY FUNDS	11			<u>711,212</u>			<u>495,709</u>

The financial statements were approved and authorised for issue by the trustees on: 26/11/24.....
and signed on their behalf by:


[Name]


[Name]
A. T. McCreesh

The notes on pages 24 to 35 form part of these accounts

LAMBOURNE END LIMITED**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Cash flows from operating activities	322,476	51,910
Cash flows from investing activities		
Interest income	44	238
Purchase of tangible fixed assets	(47,482)	(51,843)
Cash provided by (used in) investing activities	(47,438)	(51,605)
Increase (decrease) in cash and cash equivalents in the year	275,039	305
Cash and cash equivalents at the beginning of the year	212,281	211,976
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	487,319	212,281

NOTES TO THE CASH FLOW STATEMENT

	2021	2020
	£	£
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period	215,502	5,488
Decrease / (Increase) in debtors	(5,536)	(782)
Increase / (Decrease) in creditors	66,154	1,950
Interest received	(44)	(238)
Add back depreciation charge	46,769	43,508
Decrease / (Increase) in Stock	(370)	1,983
Net cash (used in)/provided by investing activities	322,475	51,910
Analysis of cash and cash equivalents		
Cash at bank and in hand	487,319	212,281

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lambourne End Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The surplus for the year results in closing unrestricted funds totalling £669,129. Rolling one-year budget and cash flow forecasts are prepared monthly during the Covid-19 crisis. The Board has taken emergency actions eg used the Government's Job Retention Scheme to furlough staff, requested help from regular funders, etc to manage the financial situation. There are also plans being followed to allow the Centre to return to a degree of normality as the crisis eases. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future.

Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are amounts that have been set-aside at the discretion of the Trustees. Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

Income recognition

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

Donations and gifts

Donations and gifts are included in full in the period in which they are received.

Grants

Grants are included in the period in which they are receivable, unless they relate to a specific future period in which case they are deferred.

Income from charitable activities

Income from charitable activities is recognised as earned as the related services are provided.

Expenditure

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT which is reported as part of the expenditure to which it relates. Costs of generating funds are those costs incurred to raise voluntary income and costs of trading activities for the purpose of raising funds.

Charitable expenditure relates to costs incurred in delivering the charity's activities and services to its beneficiaries. Governance costs are costs incurred in meeting the constitutional and statutory requirements of the charity.

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

Allocation of costs

Staff costs are allocated between direct charitable expenditure and support costs based on the time spent on these activities. Other costs are allocated directly to the relevant heading.

Tangible assets

Tangible assets are shown at cost.

Provision is made for depreciation on all tangible assets at equal annual rates calculated to write off the cost, less estimated residual value over their useful lives that were estimated to be:

Computer equipment – 3 years, Sports equipment – 3 years, Vehicles – 5 years, Fixtures & Fittings – 5 years, Site equipment – 5 years, and Farm machinery – 5 years.

Fixed structures, such as: the stable block, solar panels, toilet block for the disabled etc, were depreciated over the life of the (old) lease on the site which expired on 30/9/2019.

A new lease was signed with effect from 1st July 2015 for 30 years therefore fixed structures (eg new barn or cabin) are depreciated over 20 years or 10 years (depending on their assessed durability).

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Stock

Stocks are valued at the lower of cost and net realisable value. Livestock is valued at net realisable value based on estimates by the Farm Manager derived from reputable external sources such as Farmers Weekly.

Employee benefits:

Short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Pension scheme

Currently only four staff are on the defined contribution pension scheme operated by Lambourne End Ltd for their benefit. The assets of the scheme are held independently from those of Lambourne End Ltd in an independently administered fund. Other employees who are eligible under auto-enrolment are on the new scheme which started in 2018-19. The pensions costs charged in the financial statements represent the employer's contributions payable during the year.

Financial Instruments

Basic financial instruments consist of the cash held at bank of £487,319, debtors (excluding prepayments and accrued income) of £21,379 and liabilities (excluding fees paid in advance) of £111,819.

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES	2021 Total £	2020 Total £
Donations (from individuals inclusive of Gift Aid)	21,601	4,706
	<u>21,601</u>	<u>4,706</u>
3. INCOME FROM CHARITABLE ACTIVITIES	2021 £	2020 £
Adventure Activities	170,910	162,218
Learning Programmes	288,866	242,453
Lambourne End Facilities	96,111	114,477
Farm and the Environment	92,352	72,185
Hands On Programme	94,403	92,925
Food For Thought	125,936	124,855
	<u>868,578</u>	<u>809,114</u>
4. NET INCOME FOR THE YEAR	2021 £	2020 £
This is stated after charging:		
Depreciation	46,769	43,508
Auditors' Remuneration – Audit Fee	8,500	8,240
	<u></u>	<u></u>
5. EMPLOYEES AND STAFF COSTS	2021 £	2020 £
Staff costs were as follows:		
Wages and salaries	418,802	504,705
Social security costs	30,307	37,969
Pension costs	15,200	15,799
Other staff costs	6,941	4,201
	<u>471,250</u>	<u>562,673</u>

No member of staff received remuneration exceeding £60,000 during the period. The key management personnel of the charity are considered to be CEO; Farm & Site and Programme Managers; Centre, Hands On Programme, Fundraising & Marketing, Food For Thought; and Alternative Provision Co-ordinators. The total employee benefits of the key management personnel of the Trust were £250,839 (2020: £255,092). There were no redundancy or termination payments in the year (2020 – None). There was one settlement payments in the year totaling £6k made to one employee (2020- None)

STAFF COSTS AND NUMBERS

	2021 Number	2020 Number
The weekly average number of employees was:		
Full-time	17	17
Part-time (Full-time equivalent)	5	9
	<u>22</u>	<u>26</u>

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

6. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration for his or her services during the period.

No Trustee received reimbursed expenses for travel during the period (2020: £Nil) and no training costs were incurred (2020: £Nil).

7. ANALYSIS OF TOTAL EXPENDITURE

	Staff Costs £	Other £	Dep'n £	Total 2021 £	Total 2020 £
<i>Cost of generating funds:</i>					
Costs of generating voluntary income	14,520	1,026	-	15,546	33,170
<i>Charitable activities:</i>					
Adventure Activities	97,430	32,059	16,683	146,172	150,365
Learning Programmes	118,188	24,667	1,876	144,731	240,440
Lambourne End Centre Facilities	43,136	22,011	19,638	84,785	92,266
Farm and the Environment	51,218	38,123	5,301	94,642	89,529
Hands On	57,996	18,164	1,407	77,567	79,689
Food For Thought	88,762	20,607	1,864	111,233	122,872
	<u>471,250</u>	<u>156,65</u>	<u>46,769</u>	<u>674,676</u>	<u>808,331</u>
		Direct £	Support £	Total 2021 £	Total 2020 £
<i>Cost of generating funds</i>					
Costs of generating voluntary income		15,546	-	15,546	33,170
<i>Charitable activities:</i>					
Adventure Activities		102,480	43,692	146,172	150,365
Learning Programmes		101,039	43,692	144,731	240,440
Lambourne End Centre Facilities		52,016	32,769	84,785	92,266
Farm and the Environment		61,874	32,768	94,642	89,529
Hands On		44,798	32,769	77,567	79,689
Food For Thought		78,464	32,769	111,232	122,872
Total:		<u>456,217</u>	<u>218,459</u>	<u>674,676</u>	<u>808,331</u>
				Total 2021 £	Total 2020 £
Analysis of support costs					
Staff costs				132,324	179,251
Light, heat, rates, insurance & water				29,188	66,466
Travel costs				6,793	18,642
Printing, postage, stationery & telephone				9,561	15,186
Professional fees				9,291	3,943
Fundraising & Publicity				-	195
Sundry costs				13,423	28,224
Depreciation				9,379	6,648
Governance costs (audit fees)				8,500	8,240
Total:				<u>218,459</u>	<u>326,795</u>

Support costs have been allocated on the basis of 20% each for Adventure Activities, and Learning Programmes, and 15% for each of Facilities, Farm and Environment, Hands On, and Food For Thought projects.

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Motor Vehicles	Computer Equip	Site Equip	Sports Equip	Facilities Equip	Farm Equip & Machinery	Total £
	£	£	£	£	£	£	£
Cost							
At 1 April 2020	10,500	-	69,775	101,412	290,020	30,100	501,807
Less Written down items	-	-	(558)	(3,576)	(1,667)	(1,000)	(6,801)
Additions 20/21	-	1,112	2,696	19,688	19,341	4,646	47,483
At 31 March 2020	10,500	1,112	71,913	117,524	307,693	33,746	542,489
Depreciation							
As at 1 April 2020	2,100	-	12,705	21,517	111,832	7,654	155,808
Less Written down Items	-	-	(558)	(3,576)	(1,667)	(1,000)	(6,801)
Charge for the year	2,100	185	7,094	14,807	18,688	3,895	46,769
At 31 March 2021	4,199	185	19,241	32,749	128,853	10,548	195,776
Net Book Value							
31 March 2020	6,301	927	52,673	84,775	178,840	23,198	346,713
31 March 2019	8,401	0	57,070	79,895	178,187	22,446	345,999

9. DEBTORS

	2021 £	2020 £
Accounts receivable	43,102	50,910
Other debtors	-	-
Accrued income	21,379	3,112
Prepayments	2,102	7,024
	<u>66,582</u>	<u>61,046</u>

10. CREDITORS amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Other creditors & accruals	92,275	71,369
Deferred Income	-	-
Fees in advance	94,678	51,516
Other tax & social security costs	-	-
Aston Mansfield	-	-
Wellgate Community Farm	19,544	17,459
	<u>206,497</u>	<u>140,343</u>

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

11. FUNDS

	Balance at 31 March 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
General	479,857	680,609	(536,916)	45,580	669,129
Restricted Funds					
Adventure Activities:					
Activity equipment:	2	-	-	(2)	-
- Hedley Foundation	2,154	-	-	(2,154)	-
- Essex County Council	1,358	-	(162)	-	1,196
- Epping Forest DC	-	-	-	-	-
- Grants for Groups	-	5,000	(3,364)	(1,620)	16
Sub total	3,514	5,000	(3,526)	(3,776)	1,222
Pool Refurbishment					
- Essex Youth Trust	-	10,000	-	-	10,000
- Bernard Sunley Foundation	-	5,000	-	-	5,000
- Ford Britain Trust	-	2,160	-	-	2,160
Sub total	-	17,160	-	-	17,160
Essex CC – Short Breaks					
- Capital	-	14,300	-	(14,300)	-
Learning Programmes:					
Garfield Weston Foundation	-	20,000	(10,000)	-	10,000
Essex Community Fund	-	-	-	-	-
- Minter Family Foundation	-	3,000	-	-	3,000
Facilities:					
Improvements:					
Grange Farm Charitable Trust	-	7,500	-	(7,500)	-
Farm & Environment:					
Jack Petchey:					
- Volunteers	2,395	-	-	-	2,395
- Farm improvements	(473)	2,250	(1997)	-	(220)
Sub total	1,922	2,250	(1,997)	-	2,175
Essex Youth Trust – Site					
(farm/garden)	2,500	-	(562)	-	1,938
Rotary Club – Farm Project	-	1,500	-	(1,329)	171
Beekeeping / Apiary:					
- Postcode Local Trust	4,444	-	(158)	(3,317)	969
- Rotary Club (Leytonstone & Woodford)	-	1,500	-	-	1,500
Sub total	4,444	1,500	(158)	(3,317)	2,469
Food For Thought:					
Garden Improvements	2,000	-	-	-	2,000

Support Projects:

Site Improvements:

- Chapman Charitable Trust – Common Ground

-	1,000	-	-	1,000
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Reaching Out Initiatives:

- Other
- Tesco – Operation Groundwork (Community Projects)

952				952
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-	500	(500)	-	-
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Apprentice Grant

520	-	(520)	-	-
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National Lottery Community Fund:

- Equipment & materials
- Running costs
- Salaries

-	135,860	-	-	135,860
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-	-	(3,250)	(14,727)	(17,977)
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-	-	(38,211)	(631)	(38,842)
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-	-	(79,036)		(79,036)
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Sub total	135,860	(120,497)	(15,358)	5
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Total Restricted Funds

15,852	209,5670	(137,760)	(45,580)	42,082
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Total Funds

495,709	890,179	(674,576)	-	711,212
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Comparative fund movement is included in Note 21. Transfers have been made out of restricted funds and into general funds when the terms of the restriction have been met.

The Ernest Cook Trust provided £30K of funding to support the delivery of Outdoor Weeks of Learning (OWL's) to 60 young people. Although the money was received in this financial year it was for the delivery of the project in the following financial year with a pre-condition that all attendees would need to be approved as eligible by the Ernest Cook Trust for them to confirm that the project could be delivered and the funding allocated for their delivery.

LAMBOURNE END LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 MARCH 2021**

12. ANALYSIS OF NET ASSETS	General Fund £	Designated Fund £	Restricted Fund £	2021 Total	2020 Total £
Tangible fixed assets	-	346,713	-	346,713	345,999
Current assets	528,914	-	42,082	570,996	290,052
Current liabilities	(206,497)	-	-	(206,497)	(140,343)
	<u>322,417</u>	<u>346,713</u>	<u>42,082</u>	<u>711,212</u>	<u>495,708</u>

13. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

14. FINANCIAL COMMITMENTS

	2021 £	2020 £
At 31 March 2021 the company had total annual commitments of:	Nil	Nil

A new lease for 30 years became effective on 1st July 2015. It has a "break" clause at 5 years ie 1st July 2020. There are also circumstances under which the lessor (Aston Mansfield) may be due rent in future years.

15. CONTINGENT ASSETS

None

16. TAXATION

Lambourne End Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

17. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. There are currently two member organisations but they now have no liability in the event of the winding up of the charity.

18. CAPITAL COMMITMENTS

At 31 March 2021 the Company had no authorised capital expenditure which was contracted for but not provided in these accounts.

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2020

	Unrestricted funds £	Restricted Funds £	Total 2020 £
Income on:			
Donations and Legacies	4,706	-	4,706
Charitable activities:			
Adventure Activities	148,4658	13,561	162,218
Learning Programmes	235,424	7,029	242,453
Lambourne End Centre Facilities	109,205	5,272	114,477
Farm and the Environment	64,663	7,522	72,185
Hands On Programme	87,654	5,272	92,925
Food For Thought	119,584	5,272	124,855
Total income	769,894	43,926	813,820
Expenditure from:			
Raising funds:			
Donations	33,170	-	33,170
Charitable activities:			
Adventure Activities	147,519	2,846	150,365
Learning Programmes	237,959	2,481	240,440
Lambourne End Centre Facilities	90,405	1,861	92,266
Farm and the Environment	85,596	3,933	89,529
Hands On Programme	77,828	1,861	79,689
Food For Thought	120,076	2,795	122,872
Total expenditure	792,554	15,777	808,331
Net incoming resources before transfers	(22,660)	28,149	5,489
Transfers between funds	36,409	(36,409)	
Net movement in funds	13,749	(8,260)	5,489
Funds brought forward	466,108	24,112	490,220
Funds at 31st March 2020	479,857	15,852	495,709

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

20. COMPARATIVE TOTAL EXPENDITURE

	Staff Costs £	Other £	Dep'n £	Total 2020 £
<i>Cost of generating funds:</i>				
Costs of generating voluntary income	29,573	3,597	-	33,170
<i>Charitable activities:</i>				
Adventure Activities	101,228	33,745	15,392	150,365
Learning Programmes	202,060	36,050	1,330	240,440
Lambourne End Centre Facilities	38,855	33,739	19,672	92,266
Farm and the Environment	38,221	46,645	4,663	89,529
Hands On	55,938	22,754	997	79,689
Food For Thought	95,797	25,620	1,454	122,872
	<u>562,673</u>	<u>202,150</u>	<u>43,508</u>	<u>808,331</u>
		Direct £	Support £	Total 2020 £
<i>Cost of generating funds</i>				
Costs of generating voluntary income		33,170	-	33,170
<i>Charitable activities:</i>				
Adventure Activities		85,006	65,359	150,365
Learning Programmes		175,081	65,359	240,440
Lambourne End Centre Facilities		43,247	49,019	92,266
Farm and the Environment		40,510	49,019	89,529
Hands On		30,670	49,019	79,689
Food For Thought		73,852	49,019	122,872
Total:		<u>481,536</u>	<u>326,795</u>	<u>808,331</u>

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

21. COMPARATIVE FUNDS

	Balance at 31 March 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
General	466,108	769,894	(792,554)	36,409	479,857
Restricted Funds					
Activity equipment:	2	-	-	-	2
- Hedley Foundation	2,823	3,806	(291)	(4,184)	2,154
- Essex County Council	3,500	-	(2,142)	-	1,358
- Epping Forest DC		5,000			
- Activity equipment			(74)	(2,652)	
- Site equipment				(2,274)	0
Jack Petchey - Volunteers	2,395	-	-	-	2,395
- Farm improvements		2,250	(1,973)	(750)	(473)
Sub total	2,395	2,250	(1,973)	(750)	1,922
Apprentice Grant	772	500	(752)	-	520
Climbing Wall Refurbishment:					
- Other	0	-	-	-	-
Postcode Local Trust- Bee Keeping	5,054	-	-	(610)	4,444
Food For Thought:					
- Essex Community Fund	934	-	(934)	-	0
Site Improvements:					
- T. Herbert & S. Straus Trust	1,618	-	-	(1,618)	0
- Essex Short Breaks Capital		10,245		(10,245)	0
Farm Improvements:					
- Other	5,014	-	(99)	(4,914)	0
- Essex Youth Trust - Site (farm/garden)		2,500	-	-	2,500
Garden Improvements:	2,000	-	-	-	2,000
Reaching Out Initiatives:					
- Awards For All		9,800			
- Enterprise Development Fund		9,825			
- Other		0	(9,512)	(9,161)	
Sub total		19,625	(9,512)	(9,161)	952
Total Restricted Funds	24,112	43,926	(15,777)	(36,409)	15,852
Total Funds	490,220	813,820	(808,331)	-	495,709

**22. COMPARATIVE ANALYSIS
OF NET ASSETS**

	General Fund £	Designated Fund £	Restricted Fund £	2020 Total
Tangible fixed assets	-	345,999	-	345,999
Current assets	274,200	-	15,852	290,052
Current liabilities	(140,343)	-	-	(140,343)
	<u>133,857</u>	<u>345,999</u>	<u>15,852</u>	<u>495,708</u>