

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MILLER'S ARK

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

MILLER'S ARK

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FOR THE YEAR ENDED 31 MARCH 2022

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MILLER'S ARK

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	Mrs A T Duffitt Mrs C G McCrae Mrs H M Ellis
PRINCIPAL ADDRESS	Fishers Cottage Farnham Road Odiham Hook RG29 1HR
REGISTERED CHARITY NUMBER	1105059
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

MILLER'S ARK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance education and relieve sickness and distress for those with physical, mental or emotional disabilities.

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit. The charity gives those suffering from physical, mental or emotional access to animals to help relieve sickness and distress through therapeutic interaction.

ACHIEVEMENT AND PERFORMANCE

The charity held a number of open days, hosted events for special needs support groups, welcomed residential home clients to the farm, offered educational and therapeutic sessions to clients of all ages and genders and promoted community bonding centred around the new kitchen/tea barn facilities.

The pandemic has continued to have a negative impact on the charity.

FINANCIAL REVIEW

Financial position

At 31st March 2022 the charity had net funds of £103,810.

Reserves policy

It is the policy of the Trustees to maintain the free reserves of the charity at a level to provide sufficient funds to cover management, administration and support costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the charity are listed on the information page. New Trustees may be appointed by the existing Trustees. In appointing a new Trustee the settlor or existing Trustees will take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or management of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 9 December 2022 and signed on its behalf by:

Mrs C G McCrae - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILLER'S ARK**

Independent examiner's report to the trustees of Miller's Ark

I report to the charity trustees on my examination of the accounts of Miller's Ark (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lucy Dixon FCA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

12 December 2022

MILLER'S ARK**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

		31.3.22	31.3.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		29,698	35,229
Other income		2,931	32,005
Total		32,629	67,234
EXPENDITURE ON			
Charitable activities	2		
Charitable activities		53,971	60,618
NET INCOME/(EXPENDITURE)		(21,342)	6,616
RECONCILIATION OF FUNDS			
Total funds brought forward		125,152	118,536
TOTAL FUNDS CARRIED FORWARD		103,810	125,152

The notes form part of these financial statements

MILLER'S ARK**BALANCE SHEET**
31 MARCH 2022

		31.3.22	31.3.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	67,892	82,835
CURRENT ASSETS			
Debtors	7	30,907	33,179
Cash at bank and in hand		8,786	10,934
		39,693	44,113
CREDITORS			
Amounts falling due within one year	8	(3,775)	(1,796)
NET CURRENT ASSETS		35,918	42,317
TOTAL ASSETS LESS CURRENT LIABILITIES		103,810	125,152
NET ASSETS		103,810	125,152
FUNDS	9		
Unrestricted funds		103,810	125,152
TOTAL FUNDS		103,810	125,152

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2022 and were signed on its behalf by:

C G McCrae - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line
Kitchen equipment	- 25% on reducing balance
Animals	- 10% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**2. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 3) £	Support costs (see note 4) £	Totals £
Charitable activities	48,463	5,508	53,971

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Staff costs	23,110	24,967
Rent	4,000	4,000
Motor expenses	340	1,193
Repairs and renewals	3,026	7,655
Animal upkeep	3,000	3,000
Open day costs	43	-
Depreciation	14,944	16,056
	48,463	56,871

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	3,355	833	1,320	5,508

Support costs, included in the above, are as follows:

Management

	31.3.22	31.3.21
	Charitable activities £	Total activities £
Office costs	3,069	1,212
Sundries	-	238
Bookkeeping	286	460
	3,355	1,910

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**4. SUPPORT COSTS - continued**
Governance costs

	31.3.22	31.3.21
	Charitable	Total
	activities	activities
	£	£
Independent examiner's fees	1,320	1,128

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Kitchen equipment £	Animals £
COST			
At 1 April 2021 and 31 March 2022	98,011	17,285	14,800
DEPRECIATION			
At 1 April 2021	39,195	10,755	4,780
Charge for year	9,801	1,632	1,480
At 31 March 2022	48,996	12,387	6,260
NET BOOK VALUE			
At 31 March 2022	49,015	4,898	8,540
At 31 March 2021	58,816	6,530	10,020
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	15,000	1,299	146,395
DEPRECIATION			
At 1 April 2021	8,180	650	63,560
Charge for year	1,705	325	14,943
At 31 March 2022	9,885	975	78,503
NET BOOK VALUE			
At 31 March 2022	5,115	324	67,892
At 31 March 2021	6,820	649	82,835

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	30,907	33,179

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	3,775	1,796

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	125,152	(21,342)	103,810
TOTAL FUNDS	125,152	(21,342)	103,810

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,629	(53,971)	(21,342)
TOTAL FUNDS	32,629	(53,971)	(21,342)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	118,536	6,616	125,152
TOTAL FUNDS	118,536	6,616	125,152

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,234	(60,618)	6,616
TOTAL FUNDS	<u>67,234</u>	<u>(60,618)</u>	<u>6,616</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MILLER'S ARK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,698	35,229
Other income		
Furlough receipts	264	11,297
Covid-19 grants	2,667	20,708
	<u>2,931</u>	<u>32,005</u>
Total incoming resources	32,629	67,234
EXPENDITURE		
Charitable activities		
Wages	22,048	24,967
Pensions	1,062	-
Rent	4,000	4,000
Motor expenses	340	1,193
Repairs and renewals	3,026	7,655
Animal upkeep	3,000	3,000
Open day costs	43	-
Plant and machinery depreciation	14,944	16,056
	<u>48,463</u>	<u>56,871</u>
Support costs		
Management		
Office costs	3,069	1,212
Sundries	-	238
Bookkeeping	286	460
	<u>3,355</u>	<u>1,910</u>
Finance		
Bank charges	833	709
Governance costs		
Independent examiner's fees	1,320	1,128
Total resources expended	53,971	60,618
Net (expenditure)/income	(21,342)	6,616

This page does not form part of the statutory financial statements