

HOME-START SOUTH WEST KENT

England & Wales · Charity number 1105047

Details

Status Registered

Legal form Charitable company

Company number [05104961](#)

Registered 2004-07-22

Register [View on the Charity Commission register](#)

Contact

Address Home-Start Southwest Kent
116b London Road
Southborough
Tunbridge Wells
TN4 0PN

Phone 01892524916

Email contact@home-startswk.org.uk

Website www.home-startswk.org.uk

Activities

Objects: (A)TO SAFEGUARD, PROTECT AND PRESERVE THE GOOD HEALTH, BOTH MENTAL AND PHYSICAL OF CHILDREN AND PARENTS OF CHILDREN. (B)TO PREVENT CRUELTY TO OR MALTREATMENT OF CHILDREN. (C)TO RELIEVE SICKNESS, POVERTY AND NEED AMONGST CHILDREN AND PARENTS OF CHILDREN. (D)TO PROMOTE THE EDUCATION OF THE PUBLIC IN BETTER STANDARDS OF CHILDCARE WITHIN THE COUNTY OF KENT

Activities: Recruiting and training volunteers to visit families in their own homes, offering emotional and practical support to families with children under 5.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** WITHIN THE COUNTY OF KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£189,073	£153,705	-	-
2024-03-31	£157,035	£152,113	-	-
2023-03-31	£149,236	£137,895	-	-
2022-03-31	£125,585	£116,463	-	-
2021-03-31	£136,778	£100,589	-	-

Trustees

Name	Role	Appointed
Angus Robert Lockhart Bogle	Chair	2019-10-17
Dennis John Akehurst		2017-08-10
Jennifer Anne Cross		2023-07-20
Joanne Merrick		2023-04-22
Mark Weare		2022-01-26
Sandy Tattersall		2018-02-19
WENDY MCGEACHY		2015-06-08

HOME-START SOUTH WEST KENT

England & Wales - Charity number 1105047

Accounts

REGISTERED COMPANY NUMBER: 05104961 (England and Wales)
REGISTERED CHARITY NUMBER: 1105047

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Home-Start South West Kent

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Home-Start South West Kent

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for the Year Ended 31 March 2025

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Home-Start South West Kent

Report of the Trustees for the Year Ended 31 March 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Charity's Memorandum of Association, the objectives of the Charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to, or maltreatment of, children;
- To relieve sickness, poverty and need amongst children and parents of children;
- To promote the education of the public in the better standards of childcare especially within the County of Kent.

The Charity offers support, friendship and practical help to parents with young children, in the Tunbridge Wells and Tonbridge and Malling district and some areas of Sevenoaks district. This is done through the recruitment and training of volunteers, who are parents themselves, from the local community. These volunteers then visit families with at least one child under 5 at home to offer informal, friendly and confidential support, with back up from the Charity's qualified and experienced staff.

This Charity's approach to service delivery is based on the importance of families, volunteering and the community. The Charity works in partnership with other voluntary and statutory agencies and also accepts direct referrals from families themselves.

The Charity provides practical and emotional support to parents during difficult times, using trained and supported volunteers. Parents are supported to use the services in their area for example the Children's Centres, advice centres, mother and toddler groups and the local library.

In the year, the Charity received 149 referrals and supported 108 families including 201 children. The supported families have been referred by Health Visitors, KCC Early Help and other sources, with 14% of our parents contacting us directly for support.

An assessment is made of all families' needs, in terms of the following four categories, with subdivisions in each category. Families may only need support with one of these categories or in more than one.

- A - Parenting Skills - 95% of families supported improved.
- B- Parent's Well Being- 96% of families supported improved.
- C- Children's Well Being- 94% of families supported improved.
- D- Family Management - 95% of families supported improved.

The trustees have had regard to the Charity Commission's general guidance on public benefit and are satisfied that the charitable objects or purposes of the charity and the way it operates meet the public benefit requirement.

Home-Start South West Kent
Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Review of the period

The Charity had a surplus for the year of £35,368 (2024 - surplus £4,922). At the end of the period, net assets were £166,668 (2024 - £131,300).

We continue to see an increase in mental health issues, notably anxiety and depression, being a factor in families referred to us, and so continue to offer ongoing training and support to our volunteers. We recruit and train new volunteers throughout the year, using local advertising and social media channels but have found it to be a challenge to increase our volunteer numbers, which we believe is a challenge being experienced across the voluntary sector. Our volunteer numbers have therefore remained relatively static, ending the year at 77, the same as the previous year, and less than was forecast in our business plan. We did however, with resignations and recruitment, use a total of 85 volunteers during the year.

We continued throughout the year with our staff team at 6 (full time equivalent of 3.4) but with a personnel change as one of our coordinators resigned and was replaced by our administrator. In turn, she was replaced by employing an existing volunteer as administrator. We find that recruiting staff from our network aids continuity and quick integration, as well as reducing the risk of a poor fit as we already know the new recruit. Once again we have not increased our staff capacity and will not do so until our volunteer numbers warrant this.

Our geographical coverage remained the same as the last few years, which is the districts of Tunbridge Wells, Tonbridge and Malling as well as parts of the Sevenoaks district including Sevenoaks town, Edenbridge and surrounding villages.

Competition for funds remains fierce, and it is challenging to find new sources. One or two of our existing funders are restricting their criteria that will exclude us in the future. We did however receive the excellent news, just after the year end, of the renewal of our largest funder, the National Lottery Community Fund, for an additional 5 years for "Building resilience in families". This grant is very important to us, being a cornerstone to our financial stability which in turn gives confidence to other funders when considering us for their programmes. We were also very fortunate to be awarded Charity of the Year by Knole Park Golf Club who raised nearly £23,000 on our behalf.

We were extremely pleased to be recognised in our local community in the Love Where We Live Awards, by winning the overall award, as well as Charity of the Year 2024. These awards are a project promoted and led by Tunbridge Wells Borough Council and sponsored by locally involved organisations.

Reserves policy

The Charity requires reserves to protect its current activities, in order to allow the Trustees to meet their day-to-day responsibilities and to ensure that it continues to operate as a going concern. Reserves are maintained in accordance with the Reserves Policy. The Trustees conduct an annual review of the reserves to ensure that they are maintained in line with the policy and are at an appropriate level given the scale of operations and the financial obligations of the Charity.

The Charity has a General Reserve and a Restricted Fund. As at 31 March 2025, the Restricted Funds unspent for 24/25 are £1,710 made up of 3 grants, two being the emergency funds as mentioned in the accounts last year and one Parish council grant. The Trustees have determined that the level of General Reserve, should be sufficient to allow an orderly winding down of activities, including meeting all obligations to staff and suppliers. In the event that the Charity is not successful in continuing to secure funding. Accordingly, as at 31 March 2025, based on future running costs of the Charity the General Reserves represent 12 months of expenditure.

The Trustees feel that this is a prudent level given the increased running costs, commitments to families and also given the continuing challenges of fundraising for charities in the UK. The Trustees will keep the level of reserves under constant review.

Risk Management

As a Home-Start scheme, the Charity is bound to adopt the Home-Start UK Quality Standards, which were developed in conjunction with the Charities Evaluation Services.

Home-Start South West Kent

Report of the Trustees
for the Year Ended 31 March 2025

The Trustees are committed to ensuring that the Charity adheres to these standards which fall into four Quality Areas:

1. Planning for success
2. Leading a great team
3. Making the most of data
4. Safeguarding Children/Child Protection

Governance

Home Start UK set a deadline of September 2025 for local Home-Starts in the network to update their governing documents to align with the Home-Start Handbook whose standards all Home-Starts are required to meet. With this in mind, the trustees have set in train the process to update and adopt a new set of Articles of Association to meet this deadline.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05104961 (England and Wales)

Registered Charity number
1105047

Registered office
116b London Road
Southborough
Tunbridge Wells
Kent
TN4 0PN

Trustees
D J Akehurst
A R L Bogle
W McGeachy
S Tattersall
M Weare
J Merrick
J Cross

Independent Examiner

Aidan Smyth ACA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Approved by order of the board of trustees on 3rd November 2025 and signed on its behalf by:

.....
A R L Bogle - Trustee

**Independent Examiner's Report to the Trustees of
Home-Start South West Kent**

Independent examiner's report to the trustees of Home-Start South West Kent ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aidan Smyth ACA

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date:3-11-2025.....

Home-Start South West Kent

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,215	-	29,215	2,777
Charitable activities					
Grants receivable		69,304	86,414	155,718	152,150
Other trading activities	3	475	-	475	449
Investment income	4	2,089	-	2,089	1,659
Other income		1,576	-	1,576	-
Total		<u>102,659</u>	<u>86,414</u>	<u>189,073</u>	<u>157,035</u>
EXPENDITURE ON					
Raising funds		10,422	-	10,422	11,582
Charitable activities					
Charitable Activities	5	56,182	87,101	143,283	140,531
Total		<u>66,604</u>	<u>87,101</u>	<u>153,705</u>	<u>152,113</u>
NET INCOME/(EXPENDITURE)		36,055	(687)	35,368	4,922
RECONCILIATION OF FUNDS					
Total funds brought forward		128,903	2,397	131,300	126,378
TOTAL FUNDS CARRIED FORWARD		<u>164,958</u>	<u>1,710</u>	<u>166,668</u>	<u>131,300</u>

The notes form part of these financial statements

Home-Start South West Kent

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	1,673	-	1,673	1,719
CURRENT ASSETS					
Debtors	11	4,126	-	4,126	2,977
Cash at bank and in hand	12	162,150	1,710	163,860	135,015
		<u>166,276</u>	<u>1,710</u>	<u>167,986</u>	<u>137,992</u>
CREDITORS					
Amounts falling due within one year	13	(2,991)	-	(2,991)	(8,411)
		<u>163,285</u>	<u>1,710</u>	<u>164,995</u>	<u>129,581</u>
NET CURRENT ASSETS					
		<u>164,958</u>	<u>1,710</u>	<u>166,668</u>	<u>131,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>164,958</u>	<u>1,710</u>	<u>166,668</u>	<u>131,300</u>
NET ASSETS					
		<u>164,958</u>	<u>1,710</u>	<u>166,668</u>	<u>131,300</u>
FUNDS					
	14			164,958	128,903
Unrestricted funds				1,710	2,397
Restricted funds				<u>166,668</u>	<u>131,300</u>
TOTAL FUNDS					
				<u>166,668</u>	<u>131,300</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

Home-Start South West Kent

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd November 2025
and were signed on its behalf by:



.....
A R L Bogle - Trustee

The notes form part of these financial statements

Home-Start South West Kent

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in the accounting policies adopted by the charity in either the current or previous years.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for the services donated by the volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Resources expended

All expenditure is accounted for on an accrual basis and has been included under the expense categories that aggregate all costs for allocation activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Expenditure includes Value Added Tax and is reported as part of the expenditure to which it relates.

Governance costs comprise the costs involving the public accountability of the charity (including independent examination costs) and costs in respect to its compliance with regulation and good practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Taxation

As a charity, Home-Start South West Kent is generally exempt from taxation with the exception of Value Added Tax. Where appropriated, all expenditure is stated inclusive of the related Value Added Tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Critical accounting estimates and judgements

In application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue to adopt the going concern basis of accounting in preparing the financial statements.

Functional currency

The functional currency used by the charity is £ sterling.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	29,215	2,777
	<u> </u>	<u> </u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	475	449
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,089	1,659
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

Fundraising costs incurred in the year amounted to £10,422 (2024 : £11,582).

Other costs incurred in the year amounted to £143,283 and all related to charitable activities (2024 : £140,531).

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,031	1,064
Hire of equipment	331	442
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	104,926	102,475
Social security costs	2,560	2,153
Other pension costs	1,120	1,051
	<u> </u>	<u> </u>
	<u>108,606</u>	<u>105,679</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration and marketing	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - VERSUS 2024	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,777	-	2,777
Charitable activities			
Grants receivable	60,700	91,450	152,150
Other trading activities	449	-	449
Investment income	1,659	-	1,659
Total	<u>65,585</u>	<u>91,450</u>	<u>157,035</u>
EXPENDITURE ON			
Raising funds	11,582	-	11,582
Charitable activities			
Charitable Activities	49,831	90,700	140,531
Total	<u>61,413</u>	<u>90,700</u>	<u>152,113</u>
NET INCOME	4,172	750	4,922
RECONCILIATION OF FUNDS			
Total funds brought forward	124,731	1,647	126,378
TOTAL FUNDS CARRIED FORWARD	<u><u>128,903</u></u>	<u><u>2,397</u></u>	<u><u>131,300</u></u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	3,673	9,226	12,899
Additions	-	985	985
	<hr/>	<hr/>	<hr/>
At 31 March 2025	3,673	10,211	13,884
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	3,452	7,728	11,180
Charge for year	221	810	1,031
	<hr/>	<hr/>	<hr/>
At 31 March 2025	3,673	8,538	12,211
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	-	1,673	1,673
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	221	1,498	1,719
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £		2024 £
Prepayments	4,126		2,977
	<hr/>		<hr/>

12. CASH AT BANK AND IN HAND

	General fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Cash in hand	500	-	500	500
Bank current & deposit accounts	161,650	1,710	163,360	134,515
	<hr/>	<hr/>	<hr/>	<hr/>
Total	162,150	1,710	163,860	135,015
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and over bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	1,591	1,841
Accounts payable	202	2,670
Accrued expenses	1,198	3,900
	2,991	8,411
	2,991	8,411

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	128,903	36,055	164,958
Restricted funds			
Restricted fund	2,397	(687)	1,710
	131,300	35,368	166,668
TOTAL FUNDS	131,300	35,368	166,668

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	102,659	(66,604)	36,055
Restricted funds			
Restricted fund	86,414	(87,101)	(687)
	189,073	(153,705)	35,368
TOTAL FUNDS	189,073	(153,705)	35,368

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	124,731	4,172	128,903
Restricted funds			
Restricted fund	1,647	750	2,397
TOTAL FUNDS	<u>126,378</u>	<u>4,922</u>	<u>131,300</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,585	(61,413)	4,172
Restricted funds			
Restricted fund	91,450	(90,700)	750
TOTAL FUNDS	<u>157,035</u>	<u>(152,113)</u>	<u>4,922</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	124,731	40,227	164,958
Restricted funds			
Restricted fund	1,647	63	1,710
TOTAL FUNDS	<u>126,378</u>	<u>40,290</u>	<u>166,668</u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,244	(128,017)	40,227
Restricted funds			
Restricted fund	177,864	(177,801)	63
TOTAL FUNDS	<u>346,108</u>	<u>(305,818)</u>	<u>40,290</u>

15. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

Home-Start South West Kent
Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,215	2,777
Other trading activities		
Fundraising events	475	449
Investment income		
Deposit account interest	2,089	1,659
Charitable activities		
Grants receivable	155,718	152,150
Other income		
Charity awards received	1,576	-
Total incoming resources	189,073	157,035
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	10,422	11,582
Charitable activities		
Wages	104,926	102,475
Employer's national insurance	2,560	2,153
Pensions	1,120	1,051
Hire of equipment	331	442
Rent, rates & utilities	10,157	10,862
Telephone & communications	1,918	1,601
Accounting	6,656	5,483
Meeting expenses	66	137
Home-Start fees & subscriptions	204	2,710
Insurance	1,532	1,424
Computer & IT costs	2,472	1,502
Printing, postage & stationery	437	422
Staff travel and subsistence	1,824	2,187
General administrative expense	1,282	257
Health & safety	232	42
Family support costs	1,285	770
Volunteer expenses	3,824	5,372
Staff training & welfare	980	137
Depreciation - property	221	242
Carried forward	142,027	139,269

This page does not form part of the statutory financial statements

Home-Start South West Kent

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025	2024
	£	£
Charitable activities		
Brought forward	142,027	139,269
Depreciation - equipment	810	822
Bank charges	446	440
	<hr/>	<hr/>
	143,283	140,531
	<hr/>	<hr/>
Total resources expended	153,705	152,113
	<hr/>	<hr/>
Net income	<u>35,368</u>	<u>4,922</u>

This page does not form part of the statutory financial statements

HOME-START SOUTH WEST KENT

England & Wales - Charity number 1105047

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Home-Start South West Kent

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Home-Start South West Kent

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Home-Start South West Kent

Report of the Trustees for the Year Ended 31 March 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Charity's Memorandum of Association, the objectives of the Charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to, or maltreatment of, children;
- To relieve sickness, poverty and need amongst children and parents of children;
- To promote the education of the public in the better standards of childcare especially within the County of Kent.

The Charity offers support, friendship and practical help to parents with young children, in the Tunbridge Wells and Tonbridge and Malling district and some areas of Sevenoaks district. This is done through the recruitment and training of volunteers, who are parents themselves, from the local community. These volunteers then visit families with at least one child under 5 at home to offer informal, friendly and confidential support, with back up from the Charity's qualified and experienced staff.

This Charity's approach to service delivery is based on the importance of families, volunteering and the community. The Charity works in partnership with other voluntary and statutory agencies and also accepts direct referrals from families themselves.

The Charity provides practical and emotional support to parents during difficult times, using trained and supported volunteers. Parents are supported to use the services in their area for example the Children's Centres, advice centres, mother and toddler groups and the local library.

In the year, the Charity received 113 referrals and supported 113 families including 229 children. The supported families have been referred by Health Visitors, KCC Early Help and other sources, with 11% of our parents contacting us directly for support.

An assessment is made of all families' needs, in terms of the following four categories, with subdivisions in each category. Families may only need support with one of these categories or in more than one.

- A - Parenting Skills - 94% of families supported improved.
- B- Parent's Well Being- 97% of families supported improved.
- C- Children's Well Being- 93% of families supported improved.
- D- Family Management - 95% of families supported improved.

The trustees have had regard to the Charity Commission's general guidance on public benefit and are satisfied that the charitable objects or purposes of the charity and the way it operates meet the public benefit requirement.

Home-Start South West Kent

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Review of the period

The Charity had a surplus for the year of £4,922 (2023 - surplus £11,341). At the end of the period, net assets were £131,300 (2023 - £126,378).

We have found in an increase in the complexity of families referred to our service, with a marked increase in parental mental health problems and special needs in children. In order to equip our volunteers to feel able to help families, we have continued to offer mental health first aid training, as well as training on perinatal and infant mental health. Our one to one support and supervision of volunteers has also increased, with a meeting with a co-ordinator now arranged at 6 week intervals.

We were also able to offer families Christmas 'treats' such as visits to Santa, with the support of Waitrose in Paddock Wood.

As in previous years, our volunteer numbers continued to increase, from 77 to 91 during the year, although numbers at the end of the year were 77, less than the increase we had aimed for in our business plan we agreed last year. Although we had been reasonably successful with recruitment, we also had a number of volunteer resignations, with some needing to return to work, look after grandchildren or elderly relatives. We continued throughout the year with our staff team of 6 representing 3.4 as a full time equivalent, and made the decision not to increase this capacity until our volunteer numbers warrant this.

Our geographical coverage remained the same as last year, which is the districts of Tunbridge Wells, Tonbridge and Malling as well as parts of the Sevenoaks district including Sevenoaks town, Edenbridge and surrounding villages.

As reported last year, the competition for funds is noticeably higher, so whilst we continue to be supported by the vast majority of our existing funders, it is more challenging to find new sources. We also were unable to secure a renewal of one of our largest multi-year funders. These factors also influenced our decision not to increase staff numbers in line with our business plan. However, we remain committed to growing the charity and its reach when we are able to secure the appropriate funding and increase our volunteer numbers.

The trustees believe that our reserves policy will protect us against any shortfall whilst we look for other funding sources to support this planned growth.

Reserves policy

The Charity requires reserves to protect its current activities, in order to allow the Trustees to meet their day-to-day responsibilities and to ensure that it continues to operate as a going concern. Reserves are maintained in accordance with the Reserves Policy. The Trustees conduct an annual review of the reserves to ensure that they are maintained in line with the policy and are at an appropriate level given the scale of operations and the financial obligations of the Charity.

The Charity has a General Reserve and a Restricted Fund. As at 31 March 2024, the Restricted Fund of £2,397 comprises of four donations, two donations to be used as hardship funds for families being supported and two donations to be used as unspent Parish Council Grants for family support in each parish. Funds have been designated from the General Reserve to replace staff equipment. The Trustees have determined that the level of General Reserve, should be sufficient to allow an orderly winding down of activities, including meeting all obligations to staff and suppliers. In the event that the Charity is not successful in continuing to secure funding. Accordingly, as at 31 March 2024, based on future running costs of the Charity the General Reserves represent 9.5 months of expenditure.

The Trustees feel that this is a prudent level given the increased running costs, commitments to families and also given the continuing uncertainties around the pandemic. The Trustees will keep the level of reserves under constant review.

Risk Management

As a Home-Start scheme, the Charity is bound to adopt the Home-Start UK Quality Standards, which were developed in conjunction with the Charities Evaluation Services.

The Trustees are committed to ensuring that the Charity adheres to these standards which fall into four Quality Areas:

Home-Start South West Kent

Report of the Trustees
for the Year Ended 31 March 2024

1. Planning for success
2. Leading a great team
3. Making the most of data
4. Safeguarding Children/Child Protection

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05104961 (England and Wales)

Registered Charity number

1105047

Registered office

116b London Road
Southborough
Tunbridge Wells
Kent
TN4 0PN

Trustees

D J Akehurst
A R L Bogle
W McGeachy
S Tattersall
M Weare
J Merrick
J Cross (appointed 20.7.23)

Independent Examiner

Aidan Smyth ACA FCCA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Approved by order of the board of trustees on th 26 Sept 2024 and signed on its behalf by:


.....
A R L Bogle, Trustee

**Independent Examiner's Report to the Trustees of
Home-Start South West Kent**

Independent examiner's report to the trustees of Home-Start South West Kent ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aidan Smyth ACA FCCA

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date: 26/9/2024

Home-Start South West Kent

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,777	-	2,777	1,366
Charitable activities					
Grants receivable		60,700	91,450	152,150	147,255
Other trading activities	3	449	-	449	-
Investment income	4	1,659	-	1,659	615
Total		<u>65,585</u>	<u>91,450</u>	<u>157,035</u>	<u>149,236</u>
EXPENDITURE ON					
Raising funds		11,582	-	11,582	10,680
Charitable activities					
Charitable Activities	5	49,831	90,700	140,531	127,215
Total		<u>61,413</u>	<u>90,700</u>	<u>152,113</u>	<u>137,895</u>
NET INCOME		4,172	750	4,922	11,341
RECONCILIATION OF FUNDS					
Total funds brought forward		124,731	1,647	126,378	115,037
TOTAL FUNDS CARRIED FORWARD		<u>128,903</u>	<u>2,397</u>	<u>131,300</u>	<u>126,378</u>

The notes form part of these financial statements

Home-Start South West Kent

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,719	-	1,719	2,183
CURRENT ASSETS					
Debtors	11	2,977	-	2,977	2,707
Cash at bank and in hand	12	132,618	2,397	135,015	128,327
		<u>135,595</u>	<u>2,397</u>	<u>137,992</u>	<u>131,034</u>
CREDITORS					
Amounts falling due within one year	13	(8,411)	-	(8,411)	(6,839)
NET CURRENT ASSETS		<u>127,184</u>	<u>2,397</u>	<u>129,581</u>	<u>124,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,903</u>	<u>2,397</u>	<u>131,300</u>	<u>126,378</u>
NET ASSETS		<u>128,903</u>	<u>2,397</u>	<u>131,300</u>	<u>126,378</u>
FUNDS					
Unrestricted funds	14			128,903	124,731
Restricted funds				2,397	1,647
TOTAL FUNDS				<u>131,300</u>	<u>126,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

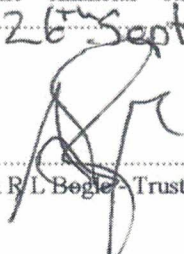
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 Sept 2024 and were signed on its behalf by:

.....

 A R L Bogle - Trustee

The notes form part of these financial statements

Home-Start South West Kent

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in the accounting policies adopted by the charity in either the current or previous years.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for the services donated by the volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Resources expended

All expenditure is accounted for on an accrual basis and has been included under the expense categories that aggregate all costs for allocation activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Expenditure includes Value Added Tax and is reported as part of the expenditure to which it relates.

Governance costs comprise the costs involving the public accountability of the charity (including independent examination costs) and costs in respect to its compliance with regulation and good practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

As a charity, Home-Start South West Kent is generally exempt from taxation with the exception of Value Added Tax. Where appropriated, all expenditure is stated inclusive of the related Value Added Tax.

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Critical accounting estimates and judgements

In application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue to adopt the going concern basis of accounting in preparing the financial statements.

Functional currency

The functional currency used by the charity is £ sterling.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,777	1,366
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	449	-
	<u> </u>	<u> </u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,659	615
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

Fundraising costs incurred in the year amounted to £11,582 (2023 : £10,680).

Other costs incurred in the year amounted to £140,531 and all related to charitable activities (2023 : £127,215).

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,064	968
Hire of equipment	442	442
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	102,475	88,886
Social security costs	2,153	1,215
Other pension costs	1,051	825
	<u> </u>	<u> </u>
	<u>105,679</u>	<u>90,926</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and marketing	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - VERSUS 2023**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,366	-	1,366
Charitable activities			
Grants receivable	43,750	103,505	147,255
Investment income	615	-	615
Total	<u>45,731</u>	<u>103,505</u>	<u>149,236</u>
EXPENDITURE ON			
Raising funds	7,680	3,000	10,680
Charitable activities			
Charitable Activities	26,005	101,210	127,215
Total	<u>33,685</u>	<u>104,210</u>	<u>137,895</u>
NET INCOME/(EXPENDITURE)	12,046	(705)	11,341
RECONCILIATION OF FUNDS			
Total funds brought forward	112,685	2,352	115,037
TOTAL FUNDS CARRIED FORWARD	<u><u>124,731</u></u>	<u><u>1,647</u></u>	<u><u>126,378</u></u>

10. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	3,673	8,626	12,299
Additions	-	600	600
At 31 March 2024	<u>3,673</u>	<u>9,226</u>	<u>12,899</u>
DEPRECIATION			
At 1 April 2023	3,210	6,906	10,116
Charge for year	242	822	1,064
At 31 March 2024	<u>3,452</u>	<u>7,728</u>	<u>11,180</u>
NET BOOK VALUE			
At 31 March 2024	<u><u>221</u></u>	<u><u>1,498</u></u>	<u><u>1,719</u></u>
At 31 March 2023	<u><u>463</u></u>	<u><u>1,720</u></u>	<u><u>2,183</u></u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	2,977	2,707
	<u>2,977</u>	<u>2,707</u>

12. CASH AT BANK AND IN HAND

	General fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Cash in hand	500	-	500	119
Bank current & deposit accounts	132,118	2,397	134,515	128,208
	<u>132,118</u>	<u>2,397</u>	<u>134,515</u>	<u>128,208</u>
Total	<u>132,618</u>	<u>2,397</u>	<u>135,015</u>	<u>128,327</u>

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and over bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,841	1,455
Accounts payable	2,670	1,663
Accrued expenses	3,900	3,721
	<u>8,411</u>	<u>6,839</u>

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	124,731	4,172	128,903
Restricted funds			
Restricted fund	1,647	750	2,397
	<u>126,378</u>	<u>4,922</u>	<u>131,300</u>
TOTAL FUNDS	<u>126,378</u>	<u>4,922</u>	<u>131,300</u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,585	(61,413)	4,172
Restricted funds			
Restricted fund	91,450	(90,700)	750
TOTAL FUNDS	<u>157,035</u>	<u>(152,113)</u>	<u>4,922</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	112,685	12,046	124,731
Restricted funds			
Restricted fund	2,352	(705)	1,647
TOTAL FUNDS	<u>115,037</u>	<u>11,341</u>	<u>126,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,731	(33,685)	12,046
Restricted funds			
Restricted fund	103,505	(104,210)	(705)
TOTAL FUNDS	<u>149,236</u>	<u>(137,895)</u>	<u>11,341</u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	112,685	16,218	128,903
Restricted funds			
Restricted fund	2,352	45	2,397
TOTAL FUNDS	<u>115,037</u>	<u>16,263</u>	<u>131,300</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,316	(95,098)	16,218
Restricted funds			
Restricted fund	194,955	(194,910)	45
TOTAL FUNDS	<u>306,271</u>	<u>(290,008)</u>	<u>16,263</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Home-Start South West Kent

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,777	1,366
Other trading activities		
Fundraising events	449	-
Investment income		
Deposit account interest	1,659	615
Charitable activities		
Grants receivable	152,150	147,255
Total incoming resources	157,035	149,236
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	11,582	10,680
Charitable activities		
Wages	102,475	88,886
Employer's national insurance	2,153	1,215
Pensions	1,051	825
Hire of equipment	442	442
Rent, rates & utilities	10,862	10,205
Telephone & communications	1,601	1,674
Advertising & marketing	-	17
Accounting	5,483	5,503
Meeting expenses	137	93
Home-Start fees & subscriptions	2,710	2,781
Insurance	1,424	1,265
Computer & IT costs	1,502	2,461
Printing, postage & stationery	422	693
Staff travel and subsistence	2,187	1,889
General administrative expense	257	196
Health & safety	42	55
Family support costs	770	2,900
Volunteer expenses	5,372	4,277
Staff training & welfare	137	461
Depreciation - property	242	241
Depreciation - equipment	822	727
Bank charges	440	409
	140,531	127,215
Total resources expended	152,113	137,895
Net income	4,922	11,341

This page does not form part of the statutory financial statements

HOME-START SOUTH WEST KENT

England & Wales - Charity number 1105047

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Home-Start South West Kent

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Home-Start South West Kent

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for the Year Ended 31 March 2023

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Home-Start South West Kent

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Review of the period

The Charity had a surplus for the year of £11,341 (2022 - surplus £9,122). At the end of the period, net assets were £126,378 (2022 - £112,697).

The strict regime and consequential working practices that came about as a result of the COVID pandemic came to an end around the beginning of the year and we returned to normal pre-pandemic routines. We did however continue to use some of the practices we learned over the pandemic where this provided advantages of flexibility and/or efficiency, for example, the mix of online learning and face-to-face sessions when delivering our volunteer preparation courses, or the occasional use of remote support to families. It was however a relief for all that face-to-face support meetings between volunteers and families were once again unrestricted, although the consequences of the restrictions on some parents and families will be felt for a long time to come, making our support even more valuable to them.

As in previous years, our volunteer numbers continued to increase, from 72 to 77 over the year, with a number returning as the pandemic receded. In order to ensure there was sufficient capacity amongst our staff to look after the increasing number of volunteers and families, in September our administrator became a part-time coordinator, and one of our volunteers moved on to the staff to replace her. We therefore now have a staff of 6 representing 3.4 as a full time equivalent, and will look to increase this in the coming year should the planned increase in families supported occur.

Our geographical coverage remained the same as last year, which is the districts of Tunbridge Wells, Tonbridge and Malling as well as parts of the Sevenoaks district including Sevenoaks town, Edenbridge and surrounding villages.

At the end of the financial year, the trustees agreed a 5 year business plan and growth strategy to service the increased need for our support in the region. We will use this as the basis for our forward planning and measure our progress against it. Our fundraising efforts were successful during the year, with increased receipts helping to fund our growth in support to families. The competition for funds has increased and we are conscious of one of our large multi-year grants is coming towards the end of its life but the trustees believe that our reserves policy will protect us against any shortfall whilst we look for other funding sources to support our planned growth.

Reserves policy

The Charity requires reserves to protect its current activities, in order to allow the Trustees to meet their day-to-day responsibilities and to ensure that it continues to operate as a going concern. Reserves are maintained in accordance with the Reserves Policy. The Trustees conduct an annual review of the reserves to ensure that they are maintained in line with the policy and are at an appropriate level given the scale of operations and the financial obligations of the Charity.

The Charity has a General Reserve and a Restricted Fund. As at 31 March 2023, the Restricted Fund of £1,647 comprises of two donations to be used as hardship funds for families being supported. Funds have been designated from the General Reserve to replace staff equipment. The Trustees have determined that the level of General Reserve, should be sufficient to allow an orderly winding down of activities, including meeting all obligations to staff and suppliers. In the event that the Charity is not successful in continuing to secure funding. Accordingly, as at 31 March 2023, based on future running costs of the Charity the General Reserves represent 10 months of expenditure.

The Trustees feel that this is a prudent level given the increased running costs, commitments to families and also given the continuing uncertainties around the pandemic. The Trustees will keep the level of reserves under constant review.

Risk Management

As a Home-Start scheme, the Charity is bound to adopt the Home-Start UK Quality Standards, which were developed in conjunction with the Charities Evaluation Services.

The Trustees are committed to ensuring that the Charity adheres to these standards which fall into four Quality Areas:

1. Planning for success
2. Leading a great team
3. Making the most of data
4. Safeguarding Children/Child Protection

Home-Start South West Kent

Report of the Trustees
for the Year Ended 31 March 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Charity's Memorandum of Association, the objectives of the Charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to, or maltreatment of, children;
- To relieve sickness, poverty and need amongst children and parents of children;
- To promote the education of the public in the better standards of childcare especially within the County of Kent.

The Charity offers support, friendship and practical help to parents with young children, in the Tunbridge Wells and Tonbridge and Malling district and some areas of Sevenoaks district. This is done through the recruitment and training of volunteers, who are parents themselves, from the local community. These volunteers then visit families with at least one child under 5 at home to offer informal, friendly and confidential support, with back up from the Charity's qualified and experienced staff.

This Charity's approach to service delivery is based on the importance of families, volunteering and the community. The Charity works in partnership with other voluntary and statutory agencies and also accepts direct referrals from families themselves.

The Charity provides practical and emotional support to parents during difficult times, using trained and supported volunteers. Parents are supported to use the services in their area for example the Children's Centres, advice centres, mother and toddler groups and the local library.

In the year, the Charity received 121 referrals and supported 109 families including 216 children. The supported families have been referred by Health Visitors, KCC Early Help and other sources, with 18% of our parents contacting us directly for support.

An assessment is made of all families' needs, in terms of the following four categories, with subdivisions in each category. Families may only need support with one of these categories or in more than one.

- A - Parenting Skills - 92% of families supported improved.
- B- Parent's Well Being- 97% of families supported improved.
- C- Children's Well Being- 93% of families supported improved.
- D- Family Management - 93% of families supported improved.

The trustees have had regard to the Charity Commission's general guidance on public benefit and are satisfied that the charitable objects or purposes of the charity and the way it operates meet the public benefit requirement.

Home-Start South West Kent

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05104961 (England and Wales)


Registered Charity number
1105047

Registered office
116b London Road
Southborough
Tunbridge Wells
Kent
TN4 0PN

Trustees
D J Akehurst
A R L Bogle
W McGeachy
S Wheeler
M Weare
J Merrick (appointed 22.4.23)

Independent Examiner
Aidan Smyth ACA FCCA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Approved by order of the board of trustees on 5th October 2023 and signed on its behalf by:


.....
A R L Bogle - Trustee

Independent Examiner's Report to the Trustees of
Home-Start South West Kent

Independent examiner's report to the trustees of Home-Start South West Kent ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aidan Smyth ACA FCCA

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date: 6/10/2023

Home-Start South West Kent

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,366	-	1,366	12,351
Charitable activities					
Grants receivable		43,750	103,505	147,255	113,234
Investment income	3	615	-	615	-
Total		<u>45,731</u>	<u>103,505</u>	<u>149,236</u>	<u>125,585</u>
EXPENDITURE ON					
Raising funds		7,680	3,000	10,680	12,374
Charitable activities					
Charitable Activities	4	26,005	101,210	127,215	104,089
Total		<u>33,685</u>	<u>104,210</u>	<u>137,895</u>	<u>116,463</u>
NET INCOME/(EXPENDITURE)		12,046	(705)	11,341	9,122
RECONCILIATION OF FUNDS					
Total funds brought forward		112,685	2,352	115,037	103,575
TOTAL FUNDS CARRIED FORWARD		<u>124,731</u>	<u>1,647</u>	<u>126,378</u>	<u>112,697</u>

The notes form part of these financial statements

Home-Start South West Kent

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	2,183	-	2,183	2,133
CURRENT ASSETS					
Debtors	10	2,707	-	2,707	2,591
Cash at bank and in hand	11	126,680	1,647	128,327	117,597
		129,387	1,647	131,034	120,188
CREDITORS					
Amounts falling due within one year	12	(6,839)	-	(6,839)	(9,624)
NET CURRENT ASSETS					
		122,548	1,647	124,195	110,564
TOTAL ASSETS LESS CURRENT LIABILITIES					
		124,731	1,647	126,378	112,697
NET ASSETS					
		124,731	1,647	126,378	112,697
FUNDS					
	13			124,731	110,345
Unrestricted funds				1,647	2,352
Restricted funds				126,378	112,697
TOTAL FUNDS					
				126,378	112,697

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A R L Bogle - Trustee

The notes form part of these financial statements

Home-Start South West Kent

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in the accounting policies adopted by the charity in either the current or previous years.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for the services donated by the volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is as estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Resources expended

All expenditure is accounted for on an accrual basis and has been included under the expense categories that aggregate all costs for allocation activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Expenditure includes Value Added Tax and is reported as part of the expenditure to which it relates.

Governance costs comprise the costs involving the public accountability of the charity (including independent examination costs) and costs in respect to its compliance with regulation and good practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

As a charity, Home-Start South West Kent is generally exempt from taxation with the exception of Value Added Tax. Where appropriated, all expenditure is stated inclusive of the related Value Added Tax.

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Critical accounting estimates and judgements

In application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue to adopt the going concern basis of accounting in preparing the financial statements.

Functional currency

The functional currency used by the charity is £ sterling.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	1,366	12,351

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	615	-

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £ <u>127,215</u>
Charitable Activities	

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	968	869
Hire of equipment	<u>442</u>	<u>442</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	88,886	72,500
Social security costs	1,215	752
Other pension costs	825	558
	<u>90,926</u>	<u>73,810</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration and marketing	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - VERSUS 2022

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,351	-	12,351
Charitable activities			
Grants receivable	<u>28,600</u>	<u>84,634</u>	<u>113,234</u>
Total	<u>40,951</u>	<u>84,634</u>	<u>125,585</u>
EXPENDITURE ON			
Raising funds	12,374	-	12,374

Home-Start South West Kent

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - VERSUS 2022 - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable Activities	21,455	82,634	104,089
Total	<u>33,829</u>	<u>82,634</u>	<u>116,463</u>
 NET INCOME	 7,122	 2,000	 9,122
 RECONCILIATION OF FUNDS			
Total funds brought forward	103,223	352	103,575
 TOTAL FUNDS CARRIED FORWARD	 <u>110,345</u>	 <u>2,352</u>	 <u>112,697</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	3,673	7,608	11,281
Additions	-	1,018	1,018
At 31 March 2023	<u>3,673</u>	<u>8,626</u>	<u>12,299</u>
 DEPRECIATION			
At 1 April 2022	2,969	6,179	9,148
Charge for year	241	727	968
At 31 March 2023	<u>3,210</u>	<u>6,906</u>	<u>10,116</u>
 NET BOOK VALUE			
At 31 March 2023	<u>463</u>	<u>1,720</u>	<u>2,183</u>
At 31 March 2022	<u>704</u>	<u>1,429</u>	<u>2,133</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>2,707</u>	<u>2,591</u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. CASH AT BANK AND IN HAND

	General fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Cash in hand	119	-	119	110
Bank current & deposit accounts	126,561	1,647	128,208	117,487
Total	<u>126,680</u>	<u>1,647</u>	<u>128,327</u>	<u>117,597</u>

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and over bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	1,455	2,226
Accounts payable	1,663	1,782
Deferred income	-	2,352
Accrued expenses	3,721	3,264
	<u>6,839</u>	<u>9,624</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	112,685	12,046	124,731
Restricted funds			
Restricted fund	2,352	(705)	1,647
TOTAL FUNDS	<u>115,037</u>	<u>11,341</u>	<u>126,378</u>

Home-Start South West Kent

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,731	(33,685)	12,046
Restricted funds			
Restricted fund			
	103,505	(104,210)	(705)
TOTAL FUNDS	<u>149,236</u>	<u>(137,895)</u>	<u>11,341</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	103,223	7,122	110,345
Restricted funds			
Restricted fund			
	352	2,000	2,352
TOTAL FUNDS	<u>103,575</u>	<u>9,122</u>	<u>112,697</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,951	(33,829)	7,122
Restricted funds			
Restricted fund			
	84,634	(82,634)	2,000
TOTAL FUNDS	<u>125,585</u>	<u>(116,463)</u>	<u>9,122</u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	103,223	19,168	122,391
Restricted funds			
Restricted fund	352	1,295	1,647
TOTAL FUNDS	<u>103,575</u>	<u>20,463</u>	<u>124,038</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,682	(67,514)	19,168
Restricted funds			
Restricted fund	188,139	(186,844)	1,295
TOTAL FUNDS	<u>274,821</u>	<u>(254,358)</u>	<u>20,463</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Home-Start South West Kent

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,366	12,351
Investment income		
Deposit account interest	615	-
Charitable activities		
Grants receivable	147,255	113,234
Total incoming resources	149,236	125,585
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	10,680	12,374
Charitable activities		
Wages	88,886	72,500
Employer's national insurance	1,215	752
Pensions	825	558
Hire of equipment	442	442
Rent, rates & utilities	10,205	9,941
Telephone & communications	1,674	1,811
Advertising & marketing	17	90
Accounting	5,503	5,027
Meeting expenses	93	163
Home-Start fees & subscriptions	2,781	4,813
Insurance	1,265	915
Computer & IT costs	2,461	319
Printing, postage & stationery	693	319
Staff travel and subsistence	1,889	1,666
General administrative expense	196	279
Health & safety	55	34
Miscellaneous project costs	-	290
Family support costs	2,900	-
Volunteer expenses	4,277	2,274
Staff training & welfare	461	706
Depreciation - property	241	241
Depreciation - equipment	727	628
Bank charges	409	321
	<u>127,215</u>	<u>104,089</u>
Total resources expended	137,895	116,463
Net income	<u>11,341</u>	<u>9,122</u>

This page does not form part of the statutory financial statements

HOME-START SOUTH WEST KENT

England & Wales - Charity number 1105047

Accounts

REGISTERED COMPANY NUMBER: 05104961 (England and Wales)
REGISTERED CHARITY NUMBER: 1105047

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Home-Start South West Kent

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Home-Start South West Kent

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for the Year Ended 31 March 2022

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Home-Start South West Kent
Report of the Trustees
for the Year Ended 31 March 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Charity's Memorandum of Association, the objectives of the Charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to, or maltreatment of, children;
- To relieve sickness, poverty and need amongst children and parents of children;
- To promote the education of the public in the better standards of childcare especially within the County of Kent

The Charity offers support, friendship and practical help to parents with young children, in the Tunbridge Wells and Tonbridge and Malling district and some areas of Sevenoaks district. This is done through the recruitment and training of volunteers, who are parents themselves, from the local community. These volunteers then visit families with at least one child under 5 at home to offer informal, friendly and confidential support, with back up from the Charity's qualified and experienced staff.

This Charity's approach to service delivery is based on the importance of families, volunteering and the community. The Charity works in partnership with other voluntary and statutory agencies and also accepts direct referrals from families themselves.

The Charity provides practical and emotional support to parents during difficult times, using trained and supported volunteers. Parents are supported to use the services in their area for example the Children's Centres, advice centres, mother and toddler groups and the local library.

In the year, the Charity received 124 referrals and supported 114 families including 195 children. The supported families have been referred by Health Visitors, KCC Early Help and other sources, with 14% of our parents contacting us directly for support.

An assessment is made of all families' needs, in terms of the following four categories, with subdivisions in each category. Families may only need support with one of these categories or in more than one.

- A - Parenting Skills - 93% of families supported improved.
- B - Parent's Well Being - 97% of families supported improved.
- C - Children's Well Being - 97% of families supported improved.
- D - Family Management - 97% of families supported improved.

The trustees have had regard to the Charity Commission's general guidance on public benefit and are satisfied that the charitable objects or purposes of the charity and the way it operates meet the public benefit requirement.

Home-Start South West Kent
Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Review of the period

The Charity had a surplus for the year of £9,122 (2021 - surplus £36,189). At the end of the period, net assets were £112,697 (2021 - £103,575).

This year we continued to use working practices, such as remote working and meetings over Zoom, developed over the last two years, until such time that we could return to face-to-face meetings. Our volunteers and staff were able to support families, whether remotely, through outdoor meetings and walks, or home visits when restrictions were lifted.

We were able to deliver our volunteer courses through a mixture of Zoom and face-to-face sessions, and as such we have increased our volunteer numbers to 72 from 64 last year. These courses have now moved permanently to a combination of online modules and group sessions, developed by Home-Start UK, a mix which our staff and new volunteers have found a very efficient way to teach and learn respectively.

We continue to service Edenbridge and surrounding villages as well as Sevenoaks town, where we expanded in to last year, as well as our traditional areas of Tunbridge Wells, Tonbridge and Malling. The demand for our services remains high as reflected in increasing referrals, and we expect this trend to continue with the current economic uncertainty.

Claire Hayes, the Chair of the board of Trustees and Lorraine Lander, the Charity's treasurer, both stepped down at the end of December 2021. Angus Bogle, an existing trustee, has become Chair and a new trustee, Mark Weare, with a background in banking and finance, has taken on the role of treasurer.

Using the services of a fundraiser again to assist with identifying funding opportunities and putting together proposals has given us a more stable source of income over the pandemic than other charities who have historically relied on community-based fundraising as a major source of income. It enabled us to expand our services with a greater degree of confidence, helping more families in our newly widened geographical area. To this end, we have recruited another part-time coordinator, and plan to add the same again in the current financial year.

Our Charity could not function successfully without our volunteers, staff, funders, partners and all our supporters. With their support and hard work, the Charity finds itself in a strong financial and operational position, able to help an increasing number of families at a time when our services are needed more than ever.

Reserves policy

The Charity requires reserves to protect its current activities, in order to allow the Trustees to meet their day-to-day responsibilities and to ensure that it continues to operate as a going concern. Reserves are maintained in accordance with the Reserves Policy. The Trustees conduct an annual review of the reserves to ensure that they are maintained in line with the policy and are at an appropriate level given the scale of operations and the financial obligations of the Charity.

The Charity has a General Reserve and a Restricted Fund. As at 31 March 2022, the Restricted Fund of £2,352 comprises of two donations to be used as hardship funds for families being supported. Funds have been designated from the General Reserve to replace staff equipment. The Trustees have determined that the level of General Reserve, should be sufficient to allow an orderly winding down of activities, including meeting all obligations to staff and suppliers, in the event that the Charity is not successful in continuing to secure funding. Accordingly, as at 31 March 2022, based on future running costs of the Charity the General Reserves represent 10 months of expenditure.

The Trustees feel that this is a prudent level given the increased running costs, commitments to families and also given the continuing uncertainties around the pandemic. The Trustees will keep the level of reserves under constant review.

Risk Management

As a Home-Start scheme, the Charity is bound to adopt the Home-Start UK Quality Standards, which were developed in conjunction with the Charities Evaluation Services.

The Trustees are committed to ensuring that the Charity adheres to these standards which fall into four Quality Areas:

- governance
- people management
- managing data
- safeguarding/child protection

Home-Start South West Kent

Report of the Trustees
for the Year Ended 31 March 2022

The Charity has adopted a range of policies and procedures to ensure that the scheme complies with the standards. These policies and procedures are kept under regular review.

Every three years the Charity is subject to a full review by Home-Start UK of its performance against these standards. The review includes self-assessments, reports on action plans, review of documentation and telephone interviews carried out by Home-Start UK staff with families, volunteers and Trustees. The Charity works hard to meet the required level in all Quality Standards.

Investments

Any surpluses are held in interest bearing bank accounts, if possible. The interest generated is used in the furtherance of the Charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05104961 (England and Wales)

Registered Charity number
1105047

Registered office
116b London Road
Southborough
Tunbridge Wells
Kent
TN4 0PN

Trustees
D J Akehurst
A R L Bogle
W McGeachy
S Wheeler
M Weare (appointed 26.1.22)
C Hayes (resigned 31.12.21)
L Lander (resigned 31.12.21)

Independent Examiner
Aidan Smyth ACA FCCA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Approved by order of the board of trustees on 3rd Nov 2022 and signed on its behalf by:


.....
A R L Bogle Trustee

Home-Start South West Kent

Statement of Trustees' Responsibilities
for the Year Ended 31 March 2022

The trustees (who are also the directors of Home-Start South West Kent for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Home-Start South West Kent**

Independent examiner's report to the trustees of Home-Start South West Kent ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aidan Smyth ACA FCCA
Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date:4-11-2022.....

Home-Start South West Kent

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,351	-	12,351	14,050
Charitable activities					
Grants receivable		28,600	84,634	113,234	122,503
Investment income	3	-	-	-	226
Total		<u>40,951</u>	<u>84,634</u>	<u>125,585</u>	<u>136,779</u>
EXPENDITURE ON					
Raising funds		12,374	-	12,374	12,384
Charitable activities					
Charitable Activities	4	<u>21,455</u>	<u>82,634</u>	<u>104,089</u>	<u>88,206</u>
Total		<u>33,829</u>	<u>82,634</u>	<u>116,463</u>	<u>100,590</u>
NET INCOME		7,122	2,000	9,122	36,189
RECONCILIATION OF FUNDS					
Total funds brought forward		103,223	352	103,575	67,386
TOTAL FUNDS CARRIED FORWARD		<u>110,345</u>	<u>2,352</u>	<u>112,697</u>	<u>103,575</u>

The notes form part of these financial statements

Home-Start South West Kent

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	2,133	-	2,133	3,002
CURRENT ASSETS					
Debtors	10	2,591	-	2,591	5,038
Cash at bank and in hand	11	<u>115,245</u>	<u>2,352</u>	<u>117,597</u>	<u>98,510</u>
		117,836	2,352	120,188	103,548
CREDITORS					
Amounts falling due within one year	12	(9,624)	-	(9,624)	(2,975)
NET CURRENT ASSETS					
		<u>108,212</u>	<u>2,352</u>	<u>110,564</u>	<u>100,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>110,345</u>	<u>2,352</u>	<u>112,697</u>	<u>103,575</u>
NET ASSETS					
		<u><u>110,345</u></u>	<u><u>2,352</u></u>	<u><u>112,697</u></u>	<u><u>103,575</u></u>
FUNDS					
Unrestricted funds	13			110,345	103,223
Restricted funds				<u>2,352</u>	<u>352</u>
TOTAL FUNDS					
				<u><u>112,697</u></u>	<u><u>103,575</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 NOV 2022 and were signed on its behalf by:

.....
A R L Bogle - Trustee

The notes form part of these financial statements

Home-Start South West Kent

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in the accounting policies adopted by the charity in either the current or previous years.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for the services donated by the volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Resources expended

All expenditure is accounted for on an accrual basis and has been included under the expense categories that aggregate all costs for allocation activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Expenditure includes Value Added Tax and is reported as part of the expenditure to which it relates.

Governance costs comprise the costs involving the public accountability of the charity (including independent examination costs) and costs in respect to its compliance with regulation and good practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

As a charity, Home-Start South West Kent is generally exempt from taxation with the exception of Value Added Tax. Where appropriated, all expenditure is stated inclusive of the related Value Added Tax.

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Critical accounting estimates and judgements

In application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue to adopt the going concern basis of accounting in preparing the financial statements.

Functional currency

The functional currency used by the charity is £ sterling.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	12,351	5,050
Legacies	<u>-</u>	<u>9,000</u>
	<u>12,351</u>	<u>14,050</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>-</u>	<u>226</u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £ <u>104,089</u>
Charitable Activities	

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	869	612
Hire of equipment	<u>442</u>	<u>442</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	72,500	58,725
Social security costs	752	140
Other pension costs	<u>558</u>	<u>403</u>
	<u>73,810</u>	<u>59,268</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration and marketing	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - VERSUS 2021

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,050	-	14,050
Charitable activities			
Grants receivable	68,898	53,605	122,503
Investment income	<u>226</u>	<u>-</u>	<u>226</u>
Total	<u>83,174</u>	<u>53,605</u>	<u>136,779</u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - VERSUS 2021 - continued

	Unrestricted	Restricted	Total
EXPENDITURE ON	fund	fund	funds
	£	£	£
Raising funds	12,384	-	12,384
Charitable activities			
Charitable Activities	<u>29,453</u>	<u>58,753</u>	<u>88,206</u>
Total	<u>41,837</u>	<u>58,753</u>	<u>100,590</u>
NET INCOME/(EXPENDITURE)	41,337	(5,148)	36,189
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>61,886</u>	<u>5,500</u>	<u>67,386</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>103,223</u></u>	<u><u>352</u></u>	<u><u>103,575</u></u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>3,673</u>	<u>7,608</u>	<u>11,281</u>
DEPRECIATION			
At 1 April 2021	2,728	5,551	8,279
Charge for year	<u>241</u>	<u>628</u>	<u>869</u>
At 31 March 2022	<u>2,969</u>	<u>6,179</u>	<u>9,148</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>704</u></u>	<u><u>1,429</u></u>	<u><u>2,133</u></u>
At 31 March 2021	<u><u>945</u></u>	<u><u>2,057</u></u>	<u><u>3,002</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	2,838
Prepayments	<u>2,591</u>	<u>2,200</u>
	<u><u>2,591</u></u>	<u><u>5,038</u></u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. CASH AT BANK AND IN HAND

	General fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Cash in hand	110	-	110	96
Bank account no. 1	87,845	2,352	90,197	71,064
Bank account no. 2	26,790	-	26,790	26,850
Bank account no. 3	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
Total	<u><u>115,245</u></u>	<u><u>2,352</u></u>	<u><u>117,597</u></u>	<u><u>98,510</u></u>

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and over bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	2,226	101
Accounts payable	1,782	2,102
Deferred income	2,352	352
Accrued expenses	<u>3,264</u>	<u>420</u>
	<u><u>9,624</u></u>	<u><u>2,975</u></u>

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	103,223	7,122	110,345
Restricted funds			
Restricted fund	352	2,000	2,352
TOTAL FUNDS	<u><u>103,575</u></u>	<u><u>9,122</u></u>	<u><u>112,697</u></u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,951	(33,829)	7,122
Restricted funds			
Restricted fund	84,634	(82,634)	2,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>125,585</u>	<u>(116,463)</u>	<u>9,122</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	61,886	41,337	103,223
Restricted funds			
Restricted fund	5,500	(5,148)	352
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,386</u>	<u>36,189</u>	<u>103,575</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,174	(41,837)	41,337
Restricted funds			
Restricted fund	53,605	(58,753)	(5,148)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,779</u>	<u>(100,590)</u>	<u>36,189</u>

Home-Start South West Kent

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	61,886	48,459	110,345
Restricted funds			
Restricted fund	5,500	(3,148)	2,352
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,386</u>	<u>45,311</u>	<u>112,697</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,125	(75,666)	48,459
Restricted funds			
Restricted fund	138,239	(141,387)	(3,148)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>262,364</u>	<u>(217,053)</u>	<u>45,311</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Home-Start South West Kent

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,351	5,050
Legacies	<u>-</u>	<u>9,000</u>
	12,351	14,050
Investment income		
Deposit account interest	-	226
Charitable activities		
Grants receivable	<u>113,234</u>	<u>122,503</u>
Total incoming resources	125,585	136,779
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	12,374	12,384
Charitable activities		
Wages	72,500	58,725
Employer's national insurance	752	140
Pensions	558	403
Hire of equipment	442	442
Rent, rates & utilities	9,941	9,755
Telephone & communications	1,811	2,095
Advertising & marketing	90	974
Accounting	5,027	1,850
Meeting expenses	163	-
Home-Start fees & subscriptions	4,813	1,672
Insurance	915	1,109
Computer & IT costs	319	1,285
Printing, postage & stationery	319	1,199
Staff travel and subsistence	1,666	-
General administrative expense	279	355
Health & safety	34	620
Miscellaneous project costs	290	1,717
Volunteer expenses	2,274	5,010
Staff training & welfare	706	241
Depreciation - property	241	242
Depreciation - equipment	628	372
Bank charges	<u>321</u>	<u>-</u>
	<u>104,089</u>	<u>88,206</u>
Total resources expended	<u>116,463</u>	<u>100,590</u>
Net income	<u><u>9,122</u></u>	<u><u>36,189</u></u>

This page does not form part of the statutory financial statements

HOME-START SOUTH WEST KENT

England & Wales - Charity number 1105047

Accounts

Charity Registration No. 1105047

Company Registration No. 5104961 (England and Wales)

**HOME-START SOUTH WEST KENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

HOME-START SOUTH WEST KENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Akehurst A Bogle C Hayes (Chair) L Lander W McGeachy S Wheeler
Company Secretary	S Jarvis
Charity number	1105047
Company number	5104961
Registered office	116b London Road Southborough Tunbridge Wells Kent TN4 0PN
Independent examiner	Lisa Western FCCA Coleman Webb The Warehouse No 1 Draper Street Tunbridge Wells Kent TN4 0PG

HOME-START SOUTH WEST KENT

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HOME-START SOUTH WEST KENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Constitution

Home-Start South West Kent (the 'Charity') is a registered charity under the Charities Act 1993, charity number 1105047, and a registered company limited by guarantee. The Charity was established under a Memorandum and Articles of Association dated 19 April 2004 which defines its objects and powers and is governed by its Articles of Association. The Trustees are appointed in accordance with the Articles.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Akehurst
C Hayes
W McGeachy
S Wheeler
A Bogle
L Lander

Organisation of the Charity

The Trustees have established a Management Committee to supervise the management and administration of the Charity. The Trustees are members of the Management Committee and may invite representatives drawn from Home-Start volunteers, Health Visitors, Social Services and Business. The day to day running of the Charity is delegated to the Scheme Manager

Objectives and activities

Under the Charity's Memorandum of Association, the objects of the Charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to, or maltreatment of, children;
- To relieve sickness, poverty and need amongst children and parents of children;
- To promote the education of the public in the better standards of childcare especially within the County of Kent.

The Charity offers support, friendship and practical help to parents with young children, in the Tunbridge Wells and Tonbridge and Malling districts and some areas of Sevenoaks district. This is done through the recruitment and training of volunteers, who are parents themselves, from the local community. These volunteers then visit families with a least one child under 5 at home to offer informal, friendly and confidential support, with back up from the Charity's qualified and experienced staff.

HOME-START SOUTH WEST KENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Charity's approach to service delivery is based on the importance of families, volunteering and the community. The Charity works in partnership with other voluntary and statutory agencies and also accepts direct referrals from families themselves.

The Charity provides practical and emotional support to parents during difficult times, using trained and supported volunteers. Parents are supported to use the services in their area for example the Children's Centres, advice centres, mother and toddler groups and the local library.

In the year, the Charity received 75 referrals and supported 84 families including 152 children. The supported families have been referred by Health Visitors, KCC Early Help and other sources, with 12% of our parents contacting us directly for support.

An assessment is made of all families' needs, in terms of the following four categories, with subdivisions in each category. Families may only need support with one of these categories or in more than one.

A – Parenting Skills – 100% of families supported improved.

B – Parent's Well Being – 94% of families supported improved.

C – Children's Well Being – 100% of families supported improved.

D – Family Management – 92% of families supported improved.

The trustees have had regard to the Charity Commission's general guidance on public benefit and are satisfied that the charitable objects or purposes of the charity and the way it operates meet the public benefit requirement.

Review of the period

The Charity had a surplus for the year of £36,189 (2020 – Surplus £12,211). At the end of the period, net assets were £103,575 (2020 - £67,386).

This year we had to adapt our work because of the Covid pandemic. We were able to deliver our volunteer courses through a mixture of Zoom and face to face sessions, and as such we have increased our volunteer numbers to 64.

Our volunteers were able to continue to support families, whether by phone, Face Time, text, outdoor meetings and walks, and home visits when restrictions were lifted.

Our referral numbers remain high and we intend to increase our volunteer numbers again this year in order to support more families. We have also expanded our geographical area to cover Edenbridge and surrounding villages as well as Sevenoaks town.

We currently have 6 Trustees with a wealth of experience ranging from Early Years to Corporate Law. Claire Hayes continues in the role of Chair.

We continue to use the services of a fundraiser to assist with identifying funding opportunities and putting together proposals. This has proved to be valuable during the pandemic as we do not have to rely on event-based fundraising which was not possible during periods of lockdown. The results of our fundraising activities are apparent in these results. As a consequence, the scheme remains on a much sounder financial footing which enables us to plan ahead with confidence and increase the number of families we support. Our plans for the next year include recruiting another part time co-ordinator.

We thank our volunteers, staff past and present, funders, partners and all our supporters. These are challenging times for small charities but, despite this, the Scheme is in great shape and goes from strength to strength building on strong foundations.

HOME-START SOUTH WEST KENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The Charity requires reserves to protect its current activities, in order to allow the Trustees to meet their day-to-day responsibilities and to ensure that it continues to operate as a going concern. Reserves are maintained in accordance with the Reserves Policy. The Trustees conduct an annual review of the reserves to ensure that they are maintained in line with the policy and are at an appropriate level given the scale of operation and financial obligations of the Charity.

The Charity has a General Reserve and a Restricted Fund. As at 31 March 2021, the Restricted Fund of £352 comprises of two donations to be used as hardship funds for families being supported. Funds have been designated from the General Reserve to replace staff equipment. The Trustees have determined that the level of General Reserve, should be sufficient to allow an orderly winding down of activities, including meeting all obligations to staff and suppliers, in the event that the Charity is not successful in continuing to secure funding. Accordingly, as at 31 March 2021, based on future running costs of the Charity the General Reserves represent 10 months of expenditure.

Trustees feel that this is a prudent level given the increased running costs, commitments to families and also given the continuing uncertainties around the pandemic. The Trustees will keep the level of reserves under constant review.

Risk management

As a Home-Start scheme, the Charity is bound to adopt the Home-Start UK Quality Standards, which were developed in conjunction with the charities evaluation services. The trustees are committed to ensuring that the Charity adheres to these standards which fall into four Quality Areas: planning for success, leading a great team, making the most of data, safeguarding children.

The Charity has adopted a range of policies and procedures to ensure that the scheme complies with the standards. These policies and procedures are kept under continual review.

Every three years the Charity is subject to a full review by Home-Start UK of its performance against these standards. The review includes self-assessments, reports on action plans, review of documentation and telephone interviews carried out by Home-Start UK staff with families, volunteers and trustees. The Charity works hard to meet the required level in all Quality Standards.

In March 2018, a three-year Internal Action Plan including a risk management document was produced which included health and safety recommendations, the introduction of a disaster recovery policy and dealt with risk associated with work at Children's centres. This document is reviewed and updated annually.

Investments

Any surpluses are held in interest bearing bank accounts. The interest generated is used in the furtherance of the Charity's objectives.

HOME-START SOUTH WEST KENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees responsibilities

The Trustees, who are also the directors of Home-Start South West Kent for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that they will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



C Hayes

Trustee

Dated: 21.12.21

HOME-START SOUTH WEST KENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME-START SOUTH WEST KENT

I report to the Trustees on my examination of the financial statements of Home-Start South West Kent for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of common law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lisa Western FCCA
Coleman Webb
The Warehouse
No 1 Draper Street
Tunbridge Wells
Kent
TN4 0PG

Dated: 21.12.21

HOME-START SOUTH WEST KENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	14,049	0	14,049	4,608
Grants receivable	4	68,898	53,605	122,503	86,023
Investments	5	226	-	226	318
Total income		83,173	53,605	136,778	90,949
Expenditure on:					
Charitable activities					
Charitable Expenditure	6	<u>41,836</u>	<u>58,753</u>	<u>100,589</u>	<u>78,738</u>
Total resources expended		41,836	58,753	100,589	78,738
Net Incoming/(outgoing) resources before transfers		41,337	(5,148)	36,189	12,211
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		41,337	(5,148)	36,189	12,211
Fund balances at 1 April 2020		<u>61,886</u>	<u>5,500</u>	<u>67,386</u>	<u>55,175</u>
Fund balances at 31 March 2021		103,223	352	103,575	67,386

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START SOUTH WEST KENT

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		3,002		2,167
Current assets					
Debtors	10	5,036		1,850	
Cash at bank and in hand		98,510		71,316	
		<u>103,546</u>		<u>73,166</u>	
Creditors: amounts falling due within one year	11	<u>(2,973)</u>		<u>(7,947)</u>	
Net current assets			<u>100,573</u>		<u>65,219</u>
Total assets less current liabilities			<u>103,575</u>		<u>67,386</u>
Deferred income	12		-		-
Net assets			<u>103,575</u>		<u>67,386</u>
Income funds					
Unrestricted funds:					
General funds			100,221		61,886
Designated fund	13		3,002		-
			<u>103,223</u>		<u>61,886</u>
Restricted funds			<u>352</u>		<u>5,500</u>
			<u>103,575</u>		<u>67,386</u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on


C Hayes
Trustee

Company Registration No. 5104961

HOME-START SOUTH WEST KENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity Information

Home-Start South West Kent is a private company limited by guarantee incorporated in England and Wales. The registered office is 116b London Road, Southborough, Tunbridge Wells, Kent, TN4 0PN.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (Charities SORP FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

General funds are unrestricted funds which are available for the use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Incoming resources

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

HOME-START SOUTH WEST KENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of repayment of tax by H M Revenue & Customs. Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Expenditure includes Value Added Tax and is reported as part of the expenditure to which it relates.

Governance costs comprise the costs involving the public accountability of the charity (including independent examination costs) and costs in respect to its compliance with regulation and good practice.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HOME-START SOUTH WEST KENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt Instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a charity, Home-Start South West Kent is generally exempt from taxation with the exception of Value Added Tax. Where appropriated, all expenditure is stated inclusive of the related Value Added Tax.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The pension cost charged to the Statement of Financial Activities represents the contributions payable to NEST Corporation by the Charity on behalf of members of staff.

HOME-START SOUTH WEST KENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Legacies	9,000	0
Donations and gifts	5,049	4,608
	<u>14,049</u>	<u>4,608</u>

4 Grants receivable

	2021	2020
	£	£
Performance related grants	<u>122,503</u>	<u>86,023</u>
Analysis by fund		
Unrestricted funds	68,898	86,023
Restricted funds	53,605	-
	<u>122,503</u>	<u>86,023</u>

5 Interest receivable

	2021	2020
	£	£
Bank interest	<u>226</u>	<u>318</u>

HOME-START SOUTH WEST KENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	2021	2020
	£	£
Staff costs (Note 8)	60,439	46,659
Volunteer costs	4,992	3,823
Depreciation and impairment	613	145
Office rent and rates	9,065	8,264
Office and administration costs	6,262	4,248
Insurance	1,109	1,055
Telephone	2,095	1,688
Monitoring costs	6,192	6,224
Family Support Costs	787	0
	<hr/>	<hr/>
	91,554	72,106
Fundraising and publicity	7,185	6,224
Governance costs	1,850	408
	<hr/>	<hr/>
	100,589	78,738
	<hr/>	<hr/>
Analysis by fund		
Restricted funds	58,753	0
Unrestricted funds	41,836	78,738
	<hr/>	<hr/>
	100,589	78,738
	<hr/>	<hr/>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HOME-START SOUTH WEST KENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

Number of employees

The average monthly number employees during the year was:

2021 Number	2020 Number
4	3

Employment costs

	2021 £	2020 £
Salaries and wages	58,725	44,711
Pension costs	403	70
Expenses	1,311	1,878
	<u>60,439</u>	<u>46,659</u>

No employee received emoluments of more than £50,000.

9 Tangible fixed assets

	Leasehold Improvements £	Office Equipment £	Total £
Cost			
At 1 April 2020	3,673	6,161	9,834
Additions	0	1,447	1,447
At 31 March 2021	<u>3,673</u>	<u>7,608</u>	<u>11,281</u>
Depreciation and Impairment			
At 1 April 2020	2,487	5,180	7,667
Depreciation charged in the year	241	371	612
At 31 March 2021	<u>2,728</u>	<u>5,551</u>	<u>8,279</u>
Carrying amount			
At 31 March 2021	<u>945</u>	<u>2,057</u>	<u>3,002</u>
At 31 March 2020	<u>1,186</u>	<u>981</u>	<u>2,167</u>

HOME-START SOUTH WEST KENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	2,836	-
Prepayments and accrued income	2,200	1,850
	<u>5,036</u>	<u>1,850</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Deferred income	352	7,500
Other creditors	2,201	27
Accruals and deferred income	420	420
	<u>2973</u>	<u>7,947</u>

12 Reserves

Designated reserves

Designated funds are amounts identified by the Trustees for a particular project or use. The Trustees have designated a fund for the replacement of fixed assets of £3,002 to reflect the net book value of the assets.

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £403 (2020 - £70).

