

SOUTHWATER AREA COMMUNITY CENTRE

England & Wales · Charity number 1105027

Details

Status Registered

Legal form Charitable company

Company number [04328889](#)

Registered 2004-07-21

Register [View on the Charity Commission register](#)

Contact

Address 1-2 Stainsby Street
St. Leonards-On-Sea
TN37 6LA

Phone 01424461414

Email info@thecliftoncentre.com

Website <https://www.thecliftoncentre.com/>

Activities

Objects: (I) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE SOUTHWATER RENEWAL AREA AND SURROUNDING AREA AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS. (II) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS. THE COMPANY SHALL BY NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION.

Activities: Hiring out of offices and Community Centre rooms

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** FOR THE INHABITANTS OF THE SOUTHWATER RENEWAL AREA AND SURROUNDING AREA.
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£105,973	£45,333	-	-
2024-03-31	£51,276	£49,916	-	-
2023-03-31	£41,053	£46,687	-	-
2022-03-31	£50,340	£48,788	-	-
2021-03-31	£41,629	£33,583	-	-

Trustees

Name	Role	Appointed
Andrew Cooper		2026-01-21
Edit Farkas		2021-01-14
Nicholas Paul Terdre		2020-05-21
Nigel Colin Sinden		2020-04-01

SOUTHWATER AREA COMMUNITY CENTRE

England & Wales - Charity number 1105027

Accounts

REGISTERED COMPANY NUMBER: 04328889 (England and Wales)
REGISTERED CHARITY NUMBER: 1105027

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SOUTHWATER AREA COMMUNITY CENTRE**

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

SOUTHWATER AREA COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The primary objective is to establish the community centre to promote the benefit of the inhabitants of the southwater renewal area and surrounding area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religions or other opinions, by associating together the said habitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said inhabitants.

Grantmaking

The charity objectives are such that direct grants are not made as the charity aims to provide a service to the community.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The company has achieved its main objective in continuing to run the community centre. The ability to increase the scope of its activities will depend upon the availability of funding in future years.

FINANCIAL REVIEW

Reserves Policy

The reserves policy is to ensure that the trustees have a reserve of £30,000 to be carried in a designated fund, to ensure that the centre has sufficient reserves in place to cover any potential downturn in its income stream and to cover any ongoing liabilities that arise from such an event for at least eighteen months. Any surplus over the £30,000 is to be held in the general unrestricted fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

Any new appointments are at the recommendation of the board and may be any person who is willing to work for the charity's objectives and whom the members of the board feel will be able to perform both their legal and professional responsibilities under charity and company law.

Induction and Training of New Trustees

In the view of the board all the trustees understand the nature of the charity and fully comply with the charity's current views of its progression. They are aware of both their legal and professional responsibilities under the charity and company law. The present board would look to make this knowledge available to any prospective new board member to enable them to discharge their responsibilities fully.

Related Parties

There were related party transactions during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04328889 (England and Wales)

Registered Charity number

1105027

Registered office

20 Havelock Road
Hastings
East Sussex
TN34 1BP

SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

P W Pragnell (deceased 1.9.25)
N C Sinden
N P Terdre
E Farkas

Independent Examiner

S Rosling FCCA
Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Approved by order of the board of trustees on 18/12/2025 and signed on its behalf by:

N Sinden

.....
N C Sinden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWATER AREA COMMUNITY CENTRE**

Independent examiner's report to the trustees of Southwater Area Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Rosling FCCA

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 18.12.24

SOUTHWATER AREA COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		200	70,864	71,064	11,015
Other trading activities	3	34,425	-	34,425	39,756
Investment income	4	484	-	484	505
Total		<u>35,109</u>	<u>70,864</u>	<u>105,973</u>	<u>51,276</u>
EXPENDITURE ON					
Raising funds		-	-	-	49
Charitable activities					
Charitable Activities		39,253	6,080	45,333	49,867
Total		<u>39,253</u>	<u>6,080</u>	<u>45,333</u>	<u>49,916</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(4,144) 54,998	64,784 (54,998)	60,640 -	1,360 -
Net movement in funds		<u>50,854</u>	<u>9,786</u>	<u>60,640</u>	<u>1,360</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		29,331	12,154	41,485	40,125
TOTAL FUNDS CARRIED FORWARD		<u><u>80,185</u></u>	<u><u>21,940</u></u>	<u><u>102,125</u></u>	<u><u>41,485</u></u>

The notes form part of these financial statements

SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	54,115	-	54,115	1,793
CURRENT ASSETS					
Debtors	11	3,327	-	3,327	12,433
Cash at bank		27,867	21,940	49,807	32,197
		<u>31,194</u>	<u>21,940</u>	<u>53,134</u>	<u>44,630</u>
CREDITORS					
Amounts falling due within one year	12	(5,124)	-	(5,124)	(4,938)
		<u>26,070</u>	<u>21,940</u>	<u>48,010</u>	<u>39,692</u>
NET CURRENT ASSETS					
		<u>80,185</u>	<u>21,940</u>	<u>102,125</u>	<u>41,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>80,185</u>	<u>21,940</u>	<u>102,125</u>	<u>41,485</u>
NET ASSETS					
		<u>80,185</u>	<u>21,940</u>	<u>102,125</u>	<u>41,485</u>
FUNDS					
	13				
Unrestricted funds				80,185	29,331
Restricted funds				21,940	12,154
				<u>102,125</u>	<u>41,485</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18.12.2024 and were signed on its behalf by:

N C Sinden

.....
N C Sinden - Trustee

N P Terdre
.....
N P Terdre - Trustee

The notes form part of these financial statements

SOUTHWATER AREA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

The Southwater Area Community Centre is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Short Leasehold Premises	- Straight Line over period of lease
Equipment and Furniture	- 25% on Reducing Balance
Improvements to Property	-Straight Line over period of lease

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

SOUTHWATER AREA COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****3. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Hire of premises	21,019	20,770
Rent of office	11,954	17,289
Tariff income (EDF)	1,452	1,697
	<u>34,425</u>	<u>39,756</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	484	505
	<u>484</u>	<u>505</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	4,603	238
Other operating leases	861	535
	<u>5,464</u>	<u>773</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	19,614	18,034
Other pension costs	312	273
	<u>19,926</u>	<u>18,307</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Average monthly number of employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	660	10,355	11,015
Other trading activities	39,756	-	39,756
Investment income	505	-	505
Total	<u>40,921</u>	<u>10,355</u>	<u>51,276</u>
EXPENDITURE ON			
Raising funds	19	30	49
Charitable activities			
Charitable Activities	43,114	6,753	49,867
Total	<u>43,133</u>	<u>6,783</u>	<u>49,916</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(2,212)	3,572	1,360
	(4,983)	4,983	-
Net movement in funds	<u>(7,195)</u>	<u>8,555</u>	<u>1,360</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	36,526	3,599	40,125
TOTAL FUNDS CARRIED FORWARD	<u><u>29,331</u></u>	<u><u>12,154</u></u>	<u><u>41,485</u></u>

9. INDEPENDENT EXAMINERS' REMUNERATION

	31.3.24	31.3.23
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	2,700	1,680
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements - Prior year	300	(162)
Fees payable to the charity's independent examiners for other services	1,064	917
	<u>4,064</u>	<u>3,934</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Equipment & Furniture £	Totals £
COST				
At 1 April 2024	2,535	-	27,549	30,084
Additions	-	56,817	108	56,925
At 31 March 2025	<u>2,535</u>	<u>56,817</u>	<u>27,657</u>	<u>87,009</u>
DEPRECIATION				
At 1 April 2024	1,154	-	27,137	28,291
Charge for year	102	4,371	130	4,603
At 31 March 2025	<u>1,256</u>	<u>4,371</u>	<u>27,267</u>	<u>32,894</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,279</u>	<u>52,446</u>	<u>390</u>	<u>54,115</u>
At 31 March 2024	<u>1,381</u>	<u>-</u>	<u>412</u>	<u>1,793</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	290	713
Other debtors	484	166
Prepayments and accrued income	2,553	11,554
	<u>3,327</u>	<u>12,433</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	183	470
Social security and other taxes	198	161
Other creditors	1,908	1,607
Accrued expenses	2,835	2,700
	<u>5,124</u>	<u>4,938</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	(669)	(4,144)	54,998	50,185
Designated funds	30,000	-	-	30,000
	<u>29,331</u>	<u>(4,144)</u>	<u>54,998</u>	<u>80,185</u>
Restricted funds				
Crowdfunder	2,699	(2,699)	-	-
Hastings Round Table	500	(500)	-	-
Biffa	8,955	46,043	(54,998)	-
Chalk Cliff Trust	-	2,114	-	2,114
Sussex Community Foundation	-	19,826	-	19,826
	<u>12,154</u>	<u>64,784</u>	<u>(54,998)</u>	<u>21,940</u>
TOTAL FUNDS	<u>41,485</u>	<u>60,640</u>	<u>-</u>	<u>102,125</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,109	(39,253)	(4,144)
Restricted funds			
Crowdfunder	-	(2,699)	(2,699)
Hastings Round Table	-	(500)	(500)
Biffa	46,045	(2)	46,043
Chalk Cliff Trust	4,993	(2,879)	2,114
Sussex Community Foundation	19,826	-	19,826
	<u>70,864</u>	<u>(6,080)</u>	<u>64,784</u>
TOTAL FUNDS	<u>105,973</u>	<u>(45,333)</u>	<u>60,640</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	6,526	(2,212)	(4,983)	(669)
Designated funds	30,000	-	-	30,000
	<u>36,526</u>	<u>(2,212)</u>	<u>(4,983)</u>	<u>29,331</u>
Restricted funds				
Crowdfunder	3,599	(900)	-	2,699
Hastings Round Table	-	500	-	500
Biffa	-	8,955	-	8,955
Chalk Cliff Trust	-	(4,983)	4,983	-
	<u>3,599</u>	<u>3,572</u>	<u>4,983</u>	<u>12,154</u>
TOTAL FUNDS	<u>40,125</u>	<u>1,360</u>	<u>-</u>	<u>41,485</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,921	(43,133)	(2,212)
Restricted funds			
Crowdfunder	-	(900)	(900)
The PCC For Sussex	500	(500)	-
Hastings Round Table	500	-	500
Biffa	8,955	-	8,955
Chalk Cliff Trust	-	(4,983)	(4,983)
Asda	400	(400)	-
	<u>10,355</u>	<u>(6,783)</u>	<u>3,572</u>
TOTAL FUNDS	<u>51,276</u>	<u>(49,916)</u>	<u>1,360</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	6,526	(6,356)	50,015	50,185
Designated funds	30,000	-	-	30,000
	<u>36,526</u>	<u>(6,356)</u>	<u>50,015</u>	<u>80,185</u>
Restricted funds				
Crowdfunder	3,599	(3,599)	-	-
Biffa	-	54,998	(54,998)	-
Chalk Cliff Trust	-	(2,869)	4,983	2,114
Sussex Community Foundation	-	19,826	-	19,826
	<u>3,599</u>	<u>68,356</u>	<u>(50,015)</u>	<u>21,940</u>
TOTAL FUNDS	<u>40,125</u>	<u>62,000</u>	<u>-</u>	<u>102,125</u>

SOUTHWATER AREA COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,030	(82,386)	(6,356)
Restricted funds			
Crowdfunder	-	(3,599)	(3,599)
The PCC For Sussex	500	(500)	-
Hastings Round Table	500	(500)	-
Biffa	55,000	(2)	54,998
Chalk Cliff Trust	4,993	(7,862)	(2,869)
Asda	400	(400)	-
Sussex Community Foundation	19,826	-	19,826
	<u>81,219</u>	<u>(12,863)</u>	<u>68,356</u>
TOTAL FUNDS	<u>157,249</u>	<u>(95,249)</u>	<u>62,000</u>

Description of Restricted Funds

Crowdfunder - A fund raising campaign for "Improving Access for Everyone at The Clifton Centre".

14. RELATED PARTY DISCLOSURES

During the year the charity received income from Edit Farkas, a Trustee, for use of the charity's facilities. The total amount recognised in the year was £825 (2024: £2,750).

SOUTHWATER AREA COMMUNITY CENTRE

England & Wales - Charity number 1105027

Accounts

REGISTERED COMPANY NUMBER: 04328889 (England and Wales)
REGISTERED CHARITY NUMBER: 1105027

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SOUTHWATER AREA COMMUNITY CENTRE**

Ashdown Hurrey
Chartered Accountant & Business Advisers
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TN34 1BP

SOUTHWATER AREA COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The primary objective is to establish the community centre to promote the benefit of the inhabitants of the southwater renewal area and surrounding area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religions or other opinions, by associating together the said habitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said inhabitants.

Grantmaking

The charity objectives are such that direct grants are not made as the charity aims to provide a service to the community.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The company has achieved its main objective in continuing to run the community centre. The ability to increase the scope of its activities will depend upon the availability of funding in future years.

FINANCIAL REVIEW

Reserves Policy

The reserves policy is to ensure that the trustees have a reserve of £30,000 to be carried in a designated fund, to ensure that the centre has sufficient reserves in place to cover any potential downturn in its income stream and to cover any ongoing liabilities that arise from such an event for at least eighteen months. Any surplus over the £30,000 is to be held in the general unrestricted fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

Any new appointments are at the recommendation of the board and may be any person who is willing to work for the charity's objectives and whom the members of the board feel will be able to perform both their legal and professional responsibilities under charity and company law.

Induction and Training of New Trustees

In the view of the board all the trustees understand the nature of the charity and fully comply with the charity's current views of its progression. They are aware of both their legal and professional responsibilities under the charity and company law. The present board would look to make this knowledge available to any prospective new board member to enable them to discharge their responsibilities fully.

Related Parties

There were related party transactions during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04328889 (England and Wales)

Registered Charity number

1105027

Registered office

20 Havelock Road
Hastings
East Sussex
TN34 1BP

SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

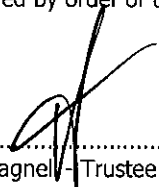
Trustees

P W Pragnell
N C Sinden
N P Terdre
E Farkas
K J Towner (resigned 6.6.23)

Independent Examiner

S Rosling FCCA
Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Approved by order of the board of trustees on *16. xii. 2024* and signed on its behalf by:


.....
P W Pragnell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWATER AREA COMMUNITY CENTRE**

Independent examiner's report to the trustees of Southwater Area Community Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Rosling FCCA

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 18.12.2024

SOUTHWATER AREA COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		660	10,355	11,015	8,914
Other trading activities	3	39,756	-	39,756	31,993
Investment income	4	505	-	505	146
Total		<u>40,921</u>	<u>10,355</u>	<u>51,276</u>	<u>41,053</u>
EXPENDITURE ON					
Raising funds		19	30	49	82
Charitable activities					
Charitable Activities		43,114	6,753	49,867	46,605
Total		<u>43,133</u>	<u>6,783</u>	<u>49,916</u>	<u>46,687</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(2,212)	3,572	1,360	(5,634)
		(4,983)	4,983	-	-
Net movement in funds		<u>(7,195)</u>	<u>8,555</u>	<u>1,360</u>	<u>(5,634)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		36,526	3,599	40,125	45,759
TOTAL FUNDS CARRIED FORWARD		<u><u>29,331</u></u>	<u><u>12,154</u></u>	<u><u>41,485</u></u>	<u><u>40,125</u></u>

The notes form part of these financial statements

SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	1,793	-	1,793	2,031
CURRENT ASSETS					
Debtors	11	3,478	8,955	12,433	3,553
Cash at bank		28,998	3,199	32,197	38,095
		<u>32,476</u>	<u>12,154</u>	<u>44,630</u>	<u>41,648</u>
CREDITORS					
Amounts falling due within one year	12	(4,938)	-	(4,938)	(3,554)
		<u>27,538</u>	<u>12,154</u>	<u>39,692</u>	<u>38,094</u>
NET CURRENT ASSETS					
		<u>29,331</u>	<u>12,154</u>	<u>41,485</u>	<u>40,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>29,331</u>	<u>12,154</u>	<u>41,485</u>	<u>40,125</u>
NET ASSETS					
		<u>29,331</u>	<u>12,154</u>	<u>41,485</u>	<u>40,125</u>
FUNDS					
	13				
Unrestricted funds				29,331	36,526
Restricted funds				12,154	3,599
				<u>41,485</u>	<u>40,125</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16.03.2024 and were signed on its behalf by:

.....
P W Pragrell - Trustee

The notes form part of these financial statements

SOUTHWATER AREA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

The Southwater Area Community Centre is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Short Leasehold Premises	- Straight Line over period of lease
Equipment and Furniture	- 25% on Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Hire of premises	20,770	17,531
Rent of office	17,289	13,403
Tariff income (EDF)	1,697	1,059
	<u>39,756</u>	<u>31,993</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	505	146
	<u>505</u>	<u>146</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	238	285
Other operating leases	535	935
	<u>773</u>	<u>1,220</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	18,034	14,608
Other pension costs	273	177
	<u>18,307</u>	<u>14,785</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Average monthly number of employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,315	3,599	8,914
Other trading activities	31,993	-	31,993
Investment income	146	-	146
Total	<u>37,454</u>	<u>3,599</u>	<u>41,053</u>
EXPENDITURE ON			
Raising funds	82	-	82
Charitable activities			
Charitable Activities	46,605	-	46,605
Total	<u>46,687</u>	<u>-</u>	<u>46,687</u>
NET INCOME/(EXPENDITURE)	(9,233)	3,599	(5,634)
RECONCILIATION OF FUNDS			
Total funds brought forward	45,759	-	45,759
TOTAL FUNDS CARRIED FORWARD	<u>36,526</u>	<u>3,599</u>	<u>40,125</u>

9. INDEPENDENT EXAMINERS' REMUNERATION

	31.3.24 £	31.3.23 £
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	2,700	1,680
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements - Prior year	300	(162)
Fees payable to the charity's independent examiners for other services	1,064	917
	<u>4,064</u>	<u>3,934</u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Equipment & Furniture £	Totals £
COST			
At 1 April 2023 and 31 March 2024	2,535	27,549	30,084
DEPRECIATION			
At 1 April 2023	1,053	27,000	28,053
Charge for year	101	137	238
At 31 March 2024	1,154	27,137	28,291
NET BOOK VALUE			
At 31 March 2024	<u>1,381</u>	<u>412</u>	<u>1,793</u>
At 31 March 2023	<u>1,482</u>	<u>549</u>	<u>2,031</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	713	1,808
Other debtors	166	172
Prepayments and accrued income	11,554	1,573
	<u>12,433</u>	<u>3,553</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	470	184
Social security and other taxes	161	14
Other creditors	1,607	1,676
Accrued expenses	2,700	1,680
	<u>4,938</u>	<u>3,554</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	6,526	(2,212)	(4,983)	(669)
Designated funds	30,000	-	-	30,000
	<u>36,526</u>	<u>(2,212)</u>	<u>(4,983)</u>	<u>29,331</u>
Restricted funds				
Crowdfunder	3,599	(900)	-	2,699
Hastings Round Table	-	500	-	500
Biffa	-	8,955	-	8,955
Chalk Cliff Trust	-	(4,983)	4,983	-
	<u>3,599</u>	<u>3,572</u>	<u>4,983</u>	<u>12,154</u>
TOTAL FUNDS	<u>40,125</u>	<u>1,360</u>	<u>-</u>	<u>41,485</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,921	(43,133)	(2,212)
Restricted funds			
Crowdfunder	-	(900)	(900)
The PCC For Sussex	500	(500)	-
Hastings Round Table	500	-	500
Biffa	8,955	-	8,955
Chalk Cliff Trust	-	(4,983)	(4,983)
Asda	400	(400)	-
	<u>10,355</u>	<u>(6,783)</u>	<u>3,572</u>
TOTAL FUNDS	<u>51,276</u>	<u>(49,916)</u>	<u>1,360</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,759	(9,233)	6,526
Designated funds	30,000	-	30,000
	<u>45,759</u>	<u>(9,233)</u>	<u>36,526</u>
Restricted funds			
Crowdfunder	-	3,599	3,599
	<u>-</u>	<u>3,599</u>	<u>3,599</u>
TOTAL FUNDS	<u>45,759</u>	<u>(5,634)</u>	<u>40,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,454	(46,687)	(9,233)
Restricted funds			
Crowdfunder	3,599	-	3,599
	<u>3,599</u>	<u>-</u>	<u>3,599</u>
TOTAL FUNDS	<u>41,053</u>	<u>(46,687)</u>	<u>(5,634)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	15,759	(11,445)	(4,983)	(669)
Designated funds	30,000	-	-	30,000
	<u>45,759</u>	<u>(11,445)</u>	<u>(4,983)</u>	<u>29,331</u>
Restricted funds				
Crowdfunder	-	2,699	-	2,699
Hastings Round Table	-	500	-	500
Biffa	-	8,955	-	8,955
Chalk Cliff Trust	-	(4,983)	4,983	-
	<u>-</u>	<u>7,171</u>	<u>4,983</u>	<u>12,154</u>
TOTAL FUNDS	<u>45,759</u>	<u>(4,274)</u>	<u>-</u>	<u>41,485</u>

SOUTHWATER AREA COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,375	(89,820)	(11,445)
Restricted funds			
Crowdfunder	3,599	(900)	2,699
The PCC For Sussex	500	(500)	-
Hastings Round Table	500	-	500
Biffa	8,955	-	8,955
Chalk Cliff Trust	-	(4,983)	(4,983)
Asda	400	(400)	-
	<u>13,954</u>	<u>(6,783)</u>	<u>7,171</u>
TOTAL FUNDS	<u>92,329</u>	<u>(96,603)</u>	<u>(4,274)</u>

Description of Restricted Funds

Crowdfunder - A fund raising campaign for "Improving Access for Everyone at The Clifton Centre".

14. RELATED PARTY DISCLOSURES

During the year the charity received income from Edit Farkas, a Trustee, for use of the charity's facilities. The total amount recognised in the year was £2,750 (2023: £2,375).

SOUTHWATER AREA COMMUNITY CENTRE

England & Wales - Charity number 1105027

Accounts

REGISTERED COMPANY NUMBER: 04328889 (England and Wales)
REGISTERED CHARITY NUMBER: 1105027

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SOUTHWATER AREA COMMUNITY CENTRE**

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

SOUTHWATER AREA COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2023**

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SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The primary objective is to establish the community centre to promote the benefit of the inhabitants of the southwater renewal area and surrounding area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religions or other opinions, by associating together the said habitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said inhabitants.

Grantmaking

The charity objectives are such that direct grants are not made as the charity aims to provide a service to the community.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The company has achieved its main objective in continuing to run the community centre. The ability to increase the scope of its activities will depend upon the availability of funding in future years.

FINANCIAL REVIEW

Reserves Policy

The reserves policy is to ensure that the trustees have a reserve of £30,000 to be carried in a designated fund, to ensure that the centre has sufficient reserves in place to cover any potential downturn in its income stream and to cover any ongoing liabilities that arise from such an event for at least eighteen months. Any surplus over the £30,000 is to be held in the general unrestricted fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

Any new appointments are at the recommendation of the board and may be any person who is willing to work for the charity's objectives and whom the members of the board feel will be able to perform both their legal and professional responsibilities under charity and company law.

Induction and Training of New Trustees

In the view of the board all the trustees understand the nature of the charity and fully comply with the charity's current views of its progression. They are aware of both their legal and professional responsibilities under the charity and company law. The present board would look to make this knowledge available to any prospective new board member to enable them to discharge their responsibilities fully.

Related Parties

There were related party transactions during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04328889 (England and Wales)

Registered Charity number

1105027

Registered office

20 Havelock Road
Hastings
East Sussex
TN34 1BP

SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

P W Pragnell

N M O Hill (resigned 18.5.22)

N C Sinden

N P Terdre

E Farkas

K J Towner (resigned 6.6.23)

Independent Examiner

S R Sampson BFP FCA FCIE DChA

Ashdown Hurrey

Chartered Accountant & Business Advisers

20 Havelock Road

Hastings

East Sussex

TN34 1BP

Approved by order of the board of trustees on 29 November 2023 and signed on its behalf by:

P W Pragnell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHWATER AREA COMMUNITY CENTRE

Independent examiner's report to the trustees of Southwater Area Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S R Sampson BFP FCA FCIE DChA

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

30 November 2023

SOUTHWATER AREA COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,315	3,599	8,914	2,050
Other trading activities	3	31,993	-	31,993	33,009
Investment income	4	146	-	146	3
Other income	5	-	-	-	15,644
Total		<u>37,454</u>	<u>3,599</u>	<u>41,053</u>	<u>50,706</u>
EXPENDITURE ON					
Raising funds		82	-	82	10
Charitable activities					
Charitable Activities		<u>46,605</u>	-	<u>46,605</u>	<u>48,778</u>
Total		<u>46,687</u>	-	<u>46,687</u>	<u>48,788</u>
NET INCOME/(EXPENDITURE)		(9,233)	3,599	(5,634)	1,918
RECONCILIATION OF FUNDS					
Total funds brought forward		45,759	-	45,759	43,841
TOTAL FUNDS CARRIED FORWARD		<u>36,526</u>	<u>3,599</u>	<u>40,125</u>	<u>45,759</u>

The notes form part of these financial statements

SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	11	2,031	-	2,031	1,978
CURRENT ASSETS					
Debtors	12	3,553	-	3,553	2,293
Cash at bank		<u>34,496</u>	<u>3,599</u>	<u>38,095</u>	<u>46,309</u>
		38,049	3,599	41,648	48,602
CREDITORS					
Amounts falling due within one year	13	(3,554)	-	(3,554)	(4,821)
NET CURRENT ASSETS		<u>34,495</u>	<u>3,599</u>	<u>38,094</u>	<u>43,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,526	3,599	40,125	45,759
NET ASSETS FUNDS	14	<u>36,526</u>	<u>3,599</u>	<u>40,125</u>	<u>45,759</u>
Unrestricted funds				36,526	45,759
Restricted funds				<u>3,599</u>	-
TOTAL FUNDS				<u>40,125</u>	<u>45,759</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2023 and were signed on its behalf by:

P W Pragnell - Trustee

SOUTHWATER AREA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

The Southwater Area Community Centre is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Short Leasehold Premises - Straight Line over period of lease
Equipment and Furniture - 25% on Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire of premises	17,531	19,617
Rent of office	13,403	11,962
Tariff income (EDF)	1,059	1,430
	<u>31,993</u>	<u>33,009</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>146</u>	<u>3</u>

5. OTHER INCOME

	31.3.23	31.3.22
	£	£
Government COVID support	<u>-</u>	<u>15,644</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	285	233
Other operating leases	<u>935</u>	<u>420</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	14,608	13,351
Social security costs	-	(29)
Other pension costs	177	144
	<u>14,785</u>	<u>13,466</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Average monthly number of employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,050	-	2,050
Other trading activities	33,009	-	33,009
Investment income	3	-	3
Other income	<u>15,644</u>	-	<u>15,644</u>
Total	<u>50,706</u>	-	<u>50,706</u>
EXPENDITURE ON			
Raising funds	10	-	10
Charitable activities			
Charitable Activities	<u>48,778</u>	-	<u>48,778</u>
Total	<u>48,788</u>	-	<u>48,788</u>
NET INCOME	1,918	-	1,918
RECONCILIATION OF FUNDS			
Total funds brought forward	43,841	-	43,841
TOTAL FUNDS CARRIED FORWARD	<u>45,759</u>	-	<u>45,759</u>

10. INDEPENDENT EXAMINERS' REMUNERATION

	31.3.23 £	31.3.22 £
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	1,680	1,620
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements - Prior year	(162)	1,620
Fees payable to the charity's independent examiners for other services	<u>917</u>	<u>694</u>
	<u>2,435</u>	<u>3,934</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Equipment & Furniture £	Totals £
COST			
At 1 April 2022	2,535	27,211	29,746
Additions	-	338	338
At 31 March 2023	<u>2,535</u>	<u>27,549</u>	<u>30,084</u>
DEPRECIATION			
At 1 April 2022	951	26,817	27,768
Charge for year	102	183	285
At 31 March 2023	<u>1,053</u>	<u>27,000</u>	<u>28,053</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,482</u>	<u>549</u>	<u>2,031</u>
At 31 March 2022	<u>1,584</u>	<u>394</u>	<u>1,978</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	1,808	1,900
Other debtors	172	27
Prepayments and accrued income	<u>1,573</u>	<u>366</u>
	<u>3,553</u>	<u>2,293</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	184	-
Social security and other taxes	14	-
Other creditors	1,676	1,581
Accrued expenses	<u>1,680</u>	<u>3,240</u>
	<u>3,554</u>	<u>4,821</u>

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,759	(9,233)	6,526
Designated funds	<u>30,000</u>	-	<u>30,000</u>
	45,759	(9,233)	36,526
Restricted funds			
Crowdfunder	-	3,599	3,599
TOTAL FUNDS	<u>45,759</u>	<u>(5,634)</u>	<u>40,125</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,454	(46,687)	(9,233)
Restricted funds			
Crowdfunder	3,599	-	3,599
TOTAL FUNDS	<u>41,053</u>	<u>(46,687)</u>	<u>(5,634)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	13,841	1,918	15,759
Designated funds	30,000	-	30,000
TOTAL FUNDS	<u>43,841</u>	<u>1,918</u>	<u>45,759</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,706	(48,788)	1,918
TOTAL FUNDS	<u>50,706</u>	<u>(48,788)</u>	<u>1,918</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	13,841	(7,315)	6,526
Designated funds	30,000	-	30,000
	43,841	(7,315)	36,526
Restricted funds			
Crowdfunder	-	3,599	3,599
TOTAL FUNDS	<u>43,841</u>	<u>(3,716)</u>	<u>40,125</u>

SOUTHWATER AREA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,160	(95,475)	(7,315)
Restricted funds			
Crowdfunder	3,599	-	3,599
TOTAL FUNDS	<u>91,759</u>	<u>(95,475)</u>	<u>(3,716)</u>

Description of Restricted Funds

Crowdfunder - A fund raising campaign for "Improving Access for Everyone at The Clifton Centre".

15. RELATED PARTY DISCLOSURES

During the year the charity received income from Edit Farkas, a Trustee, for use of the charity's facilities. The total amount recognised in the year was £2,375 (2022: £1,428).

The charity paid Nigel Sinden, a Trustee, for repair work undertaken during the year. The total amount paid was £151 (2022: Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

SOUTHWATER AREA COMMUNITY CENTRE

England & Wales - Charity number 1105027

Accounts

REGISTERED COMPANY NUMBER: 04328889 (England and Wales)
REGISTERED CHARITY NUMBER: 1105027

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SOUTHWATER AREA COMMUNITY CENTRE**

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Balance Sheet	5
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Detailed Statement of Financial Activities	12 to 13

SOUTHWATER AREA COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The primary objective is to establish the community centre to promote the benefit of the inhabitants of the southwater renewal area and surrounding area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religions or other opinions, by associating together the said habitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said inhabitants.

Grantmaking

The charity objectives are such that direct grants are not made as the charity aims to provide a service to the community.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The company has achieved its main objective in continuing to run the community centre. The ability to increase the scope of its activities will depend upon the availability of funding in future years.

FINANCIAL REVIEW

Reserves Policy

The reserves policy is to ensure that the trustees have a reserve of £30,000 to be carried in a designated fund, to ensure that the centre has sufficient reserves in place to cover any potential downturn in its income stream and to cover any ongoing liabilities that arise from such an event for at least eighteen months. Any surplus over the £30,000 is to be held in the general unrestricted fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

Any new appointments are at the recommendation of the board and may be any person who is willing to work for the charity's objectives and whom the members of the board feel will be able to perform both their legal and professional responsibilities under charity and company law.

Induction and Training of New Trustees

In the view of the board all the trustees understand the nature of the charity and fully comply with the charity's current views of its progression. They are aware of both their legal and professional responsibilities under the charity and company law. The present board would look to make this knowledge available to any prospective new board member to enable them to discharge their responsibilities fully.

Related Parties

There were no related party transactions during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04328889 (England and Wales)

Registered Charity number

1105027

SOUTHWATER AREA COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Registered office

20 Havelock Road
Hastings
East Sussex
TN34 1BP

Trustees

P W Pragnell
N M O Hill (resigned 18.5.22)
N C Sinden
N P Terdre
E Farkas
K J Towner

Independent Examiner

Stuart Rosling FCCA
Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

P W Pragnell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHWATER AREA COMMUNITY CENTRE

Independent examiner's report to the trustees of Southwater Area Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Rosling FCCA
Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 21 December 2022

SOUTHWATER AREA COMMUNITY CENTRE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,694	5,000
Other trading activities	3	32,643	16,376
Investment income	4	3	12
Other income	5	-	20,241
Total		<u>50,340</u>	<u>41,629</u>
EXPENDITURE ON			
Raising funds		10	-
Charitable activities			
Charitable Activities		<u>48,778</u>	<u>33,583</u>
Total		<u>48,788</u>	<u>33,583</u>
NET INCOME		1,552	8,046
RECONCILIATION OF FUNDS			
Total funds brought forward		43,841	35,795
TOTAL FUNDS CARRIED FORWARD		<u><u>45,393</u></u>	<u><u>43,841</u></u>

The notes form part of these financial statements

SOUTHWATER AREA COMMUNITY CENTRE

BALANCE SHEET 31 MARCH 2022

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	10	1,978	924
CURRENT ASSETS			
Debtors	11	1,927	34
Cash at bank		46,309	44,314
		<u>48,236</u>	<u>44,348</u>
CREDITORS			
Amounts falling due within one year	12	(1,581)	(1,431)
		<u>46,655</u>	<u>42,917</u>
NET CURRENT ASSETS			
		46,655	42,917
TOTAL ASSETS LESS CURRENT LIABILITIES		48,633	43,841
CREDITORS			
Amounts falling due after more than one year	13	(3,240)	-
		<u>45,393</u>	<u>43,841</u>
NET ASSETS			
		45,393	43,841
FUNDS	14		
Unrestricted funds		45,393	43,841
TOTAL FUNDS		<u>45,393</u>	<u>43,841</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:

P W Pragnell - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

The Southwater Area Community Centre is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast and budgets for the charity and against the backdrop of the COVID-19 Pandemic a "reverse stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets and net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Short Leasehold Premises	- Straight Line over period of lease
Equipment and Furniture	- 25% on Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SOUTHWATER AREA COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Hire of premises	19,617	14,442
Rent of office	11,596	895
Tariff income (EDF)	1,430	1,039
	<u>32,643</u>	<u>16,376</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	3	12
	<u>3</u>	<u>12</u>

5. OTHER INCOME

	31.3.22	31.3.21
	£	£
Government COVID support	-	20,241
	<u>-</u>	<u>20,241</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	233	225
Other operating leases	420	537
	<u>653</u>	<u>762</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Average monthly number of employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,000
Other trading activities	16,376
Investment income	12
Other income	20,241
Total	<u>41,629</u>
EXPENDITURE ON Charitable activities	
Charitable Activities	33,583
NET INCOME	8,046
RECONCILIATION OF FUNDS	
Total funds brought forward	35,795
TOTAL FUNDS CARRIED FORWARD	<u>43,841</u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Equipment & Furniture £	Totals £
COST			
At 1 April 2021	1,248	27,211	28,459
Additions	1,287	-	1,287
	<u>2,535</u>	<u>27,211</u>	<u>29,746</u>
At 31 March 2022	2,535	27,211	29,746
DEPRECIATION			
At 1 April 2021	850	26,685	27,535
Charge for year	101	132	233
	<u>951</u>	<u>26,817</u>	<u>27,768</u>
At 31 March 2022	951	26,817	27,768
NET BOOK VALUE			
At 31 March 2022	<u>1,584</u>	<u>394</u>	<u>1,978</u>
At 31 March 2021	<u>398</u>	<u>526</u>	<u>924</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Trade debtors	1,900	34
Amounts falling due after more than one year:		
Other debtors	27	-
Aggregate amounts	1,927	34

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	1,581	1,432
Social security and other taxes	-	(1)
	1,581	1,431

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	3,240	-

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	13,841	1,552	15,393
Designated funds	30,000	-	30,000
	43,841	1,552	45,393
TOTAL FUNDS	43,841	1,552	45,393

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,340	(48,788)	1,552
TOTAL FUNDS	50,340	(48,788)	1,552

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,795	8,046	13,841
Designated funds	30,000	-	30,000
	<u>35,795</u>	<u>8,046</u>	<u>43,841</u>
TOTAL FUNDS	<u>35,795</u>	<u>8,046</u>	<u>43,841</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,629	(33,583)	8,046
	<u>41,629</u>	<u>(33,583)</u>	<u>8,046</u>
TOTAL FUNDS	<u>41,629</u>	<u>(33,583)</u>	<u>8,046</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	5,795	9,598	15,393
Designated funds	30,000	-	30,000
	<u>35,795</u>	<u>9,598</u>	<u>45,393</u>
TOTAL FUNDS	<u>35,795</u>	<u>9,598</u>	<u>45,393</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,969	(82,371)	9,598
	<u>91,969</u>	<u>(82,371)</u>	<u>9,598</u>
TOTAL FUNDS	<u>91,969</u>	<u>(82,371)</u>	<u>9,598</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SOUTHWATER AREA COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants Received	17,644	5,000
Donations rec'd	50	-
	<hr/>	<hr/>
	17,694	5,000
Other trading activities		
Hire of premises	19,617	14,442
Rent of office	11,596	895
Tariff income (EDF)	1,430	1,039
	<hr/>	<hr/>
	32,643	16,376
Investment income		
Deposit account interest	3	12
Other income		
Government COVID support	-	20,241
	<hr/>	<hr/>
Total incoming resources	50,340	41,629
EXPENDITURE		
Other trading activities		
Purchases - Cafe	10	-
Charitable activities		
Wages	13,351	13,033
Social security	(29)	(119)
Pensions	144	136
Cleaning	420	537
Rates and water	1,444	168
Insurance	1,804	1,754
Light and heat	3,039	2,675
Telephone	726	658
Postage and stationery	232	160
Sundry Expenses	205	56
Computer costs	497	713
Repairs and maintenance	16,615	11,945
Workshops and events	6,031	-
Short leasehold	101	50
Depn of equipment & furniture	131	175
	<hr/>	<hr/>
	44,711	31,941
Support costs		
Finance		
Bank charges	133	180
Governance costs		
Accountancy and legal fees	3,934	1,462

This page does not form part of the statutory financial statements

SOUTHWATER AREA COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
Total resources expended	<u>48,788</u>	<u>33,583</u>
Net income	<u><u>1,552</u></u>	<u><u>8,046</u></u>

This page does not form part of the statutory financial statements

SOUTHWATER AREA COMMUNITY CENTRE

England & Wales - Charity number 1105027

Accounts

REGISTERED COMPANY NUMBER: 04328889 (England and Wales)
REGISTERED CHARITY NUMBER: 1105027

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SOUTHWATER AREA COMMUNITY CENTRE**

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

SOUTHWATER AREA COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The primary objective is to establish the community centre to promote the benefit of the inhabitants of the southwater renewal area and surrounding area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religions or other opinions, by associating together the said habitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said inhabitants.

Grantmaking

The charity objectives are such that direct grants are not made as the charity aims to provide a service to the community.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The company has achieved its main objective in continuing to run the community centre. The ability to increase the scope of its activities will depend upon the availability of funding in future years.

FINANCIAL REVIEW

Reserves Policy

The reserves policy is to ensure that the trustees have a reserve of £30,000 to be carried in a designated fund, to ensure that the centre has sufficient reserves in place to cover any potential downturn in its income stream and to cover any ongoing liabilities that arise from such an event for at least eighteen months. Any surplus over the £30,000 is to be held in the general unrestricted fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

Any new appointments are at the recommendation of the board and may be any person who is willing to work for the charity's objectives and whom the members of the board feel will be able to perform both their legal and professional responsibilities under charity and company law.

Induction and Training of New Trustees

In the view of the board all the trustees understand the nature of the charity and fully comply with the charity's current views of its progression. They are aware of both their legal and professional responsibilities under the charity and company law. The present board would look to make this knowledge available to any prospective new board member to enable them to discharge their responsibilities fully.

Related Parties

There were no related party transactions during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04328889 (England and Wales)

Registered Charity number

1105027

Registered office

20 Havelock Road
Hastings
East Sussex
TN34 1BP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

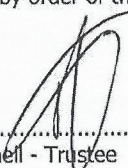
Trustees

P W Pragnell
N M O Hill
N C Sinden (appointed 1.4.20)
N P Terdre (appointed 21.5.20)
E Farkas (appointed 8.2.21)
K J Towner (appointed 14.1.21)

Independent Examiner

Stuart Rosling FCCA
Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Approved by order of the board of trustees on *24. iii. 2021* and signed on its behalf by:


.....
P W Pragnell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWATER AREA COMMUNITY CENTRE**

Independent examiner's report to the trustees of Southwater Area Community Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Rosling FCCA
Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date:30/12/21.....

SOUTHWATER AREA COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,000	120
Other trading activities	3	16,376	22,706
Investment Income	4	12	60
Other income	5	20,241	-
Total		<u>41,629</u>	<u>22,886</u>
EXPENDITURE ON			
Raising funds		-	5
Charitable activities			
Charitable Activities		33,583	26,673
Total		<u>33,583</u>	<u>26,678</u>
NET INCOME/(EXPENDITURE)		8,046	(3,792)
RECONCILIATION OF FUNDS			
Total funds brought forward		35,795	39,587
TOTAL FUNDS CARRIED FORWARD		<u><u>43,841</u></u>	<u><u>35,795</u></u>

The notes form part of these financial statements

SOUTHWATER AREA COMMUNITY CENTRE (REGISTERED NUMBER: 04328889)

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	10	924	1,149
CURRENT ASSETS			
Debtors	11	34	1,037
Cash at bank		44,314	34,251
		<u>44,348</u>	<u>35,288</u>
CREDITORS			
Amounts falling due within one year	12	(1,431)	(305)
NET CURRENT ASSETS		<u>42,917</u>	<u>34,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,841	36,132
CREDITORS			
Amounts falling due after more than one year	13	-	(337)
NET ASSETS		<u>43,841</u>	<u>35,795</u>
FUNDS			
Unrestricted funds	14	43,841	35,795
TOTAL FUNDS		<u>43,841</u>	<u>35,795</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

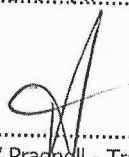
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
P W Pragnell - Trustee

The notes form part of these financial statements

SOUTHWATER AREA COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

The Southwater Area Community Centre is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast and budgets for the charity and against the backdrop of the COVID-19 Pandemic a "reverse stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets and net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Short Leasehold Premises	- Straight Line over period of lease
Equipment and Furniture	- 25% on Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Government grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Hire of premises	14,442	20,379
Income from café	-	35
Rent of office	895	1,076
Tariff income (EDF)	1,039	1,216
	<u>16,376</u>	<u>22,706</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>12</u>	<u>60</u>

5. OTHER INCOME

	31.3.21	31.3.20
	£	£
Government COVID support	<u>20,241</u>	<u>-</u>

The entity has received the following from the UK government in respect of COVID 19 grants and reliefs:

	£
Small Business Grant Fund	20,241
	<u>20,241</u>

There are no unfulfilled conditions or other contingencies attaching to any of the above amounts.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	225	283
Other operating leases	537	569
	<u>762</u>	<u>852</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Average monthly number of employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120
Other trading activities	22,706
Investment income	<u>60</u>
Total	<u>22,886</u>
EXPENDITURE ON	
Raising funds	5
Charitable activities	
Charitable Activities	<u>26,673</u>
Total	<u>26,678</u>
NET INCOME/(EXPENDITURE)	<u>(3,792)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>39,587</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>35,795</u></u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Equipment & Furniture £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>1,248</u>	<u>27,211</u>	<u>28,459</u>
DEPRECIATION			
At 1 April 2020	800	26,510	27,310
Charge for year	<u>50</u>	<u>175</u>	<u>225</u>
At 31 March 2021	<u>850</u>	<u>26,685</u>	<u>27,535</u>
NET BOOK VALUE			
At 31 March 2021	<u>398</u>	<u>526</u>	<u>924</u>
At 31 March 2020	<u>448</u>	<u>701</u>	<u>1,149</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	34	1,037
	<u>34</u>	<u>1,037</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1,432	1,132
Social security and other taxes	(1)	(827)
	<u>1,431</u>	<u>305</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	-	337
	<u>-</u>	<u>337</u>

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	5,795	8,046	13,841
Designated funds	30,000	-	30,000
	<u>35,795</u>	<u>8,046</u>	<u>43,841</u>
TOTAL FUNDS	<u>35,795</u>	<u>8,046</u>	<u>43,841</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,629	(33,583)	8,046
	<u>41,629</u>	<u>(33,583)</u>	<u>8,046</u>
TOTAL FUNDS	<u>41,629</u>	<u>(33,583)</u>	<u>8,046</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	9,587	(3,792)	5,795
Designated funds	30,000	-	30,000
	<u>39,587</u>	<u>(3,792)</u>	<u>35,795</u>
TOTAL FUNDS	<u>39,587</u>	<u>(3,792)</u>	<u>35,795</u>

SOUTHWATER AREA COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,886	(26,678)	(3,792)
TOTAL FUNDS	<u>22,886</u>	<u>(26,678)</u>	<u>(3,792)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	9,587	4,254	13,841
Designated funds	30,000	-	30,000
	<u>39,587</u>	<u>4,254</u>	<u>43,841</u>
TOTAL FUNDS	<u>39,587</u>	<u>4,254</u>	<u>43,841</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,515	(60,261)	4,254
TOTAL FUNDS	<u>64,515</u>	<u>(60,261)</u>	<u>4,254</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.