

REGISTERED COMPANY NUMBER: 05106763 (England and Wales)
REGISTERED CHARITY NUMBER: 1105015

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2025
for
ALL NATIONS

Johns Jones & Lo Limited
Chartered Accountants & Registered Auditors
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

ALL NATIONS

Contents of the Financial Statements FOR THE YEAR ENDED 31ST MARCH 2025

	Page
Report of the Trustees	1 to 6
Trustees' Responsibility Statement	7
Report of the Independent Auditors	8 to 10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12 to 13
Balance Sheet- Charity Only	14 to 15
Consolidated Cash Flow Statement	16
Notes to the Financial Statements	17 to 32

ALL NATIONS

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual trustees report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31st March 2025.

The financial statements have been prepared under the Charities Act 2011, the Companies Act 2006 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

All Nations is a registered charity in England and Wales, established to advance the Christian faith and help those experiencing hardship.

The Charitable purposes of the organisation are:

- The advancement of the Christian faith
- Charitable missionary work within the United Kingdom and worldwide
- Relief for people who are in conditions of need or hardship or who are aged or sick
- To provide and fulfil such other charitable purposes as the trustees may from time to time think fit

Significant activities

The charity is actively engaged in the promotion of the Christian Gospel, in the UK and throughout the world, and helping those in need.

This is primarily achieved through activities that are run through the local church for the church members and the wider community.

Public benefit

The charity has achieved its aim of advancing the gospel through its evangelism programme and by the training and teaching of church members, by the provision of activities for all ages and its involvement in community programmes. This has been to the benefit of its members and the wider community.

All Nations Centre is a place where the church members can gather and where church and community activities can take place. The church building is open on a daily basis for those in need of support. Youth and student events have been held as well as a number of community social events, all of which are open to the wider community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and support.

Weekly Sunday services have been conducted at All Nations Centre and marriage and funeral services. Events are held on a regular basis for the benefit of the community, these include children and youth groups, meetings for the elderly and events for students as well as for the whole family. A number of initiatives have been run which seek to help those in need in the immediate vicinity.

Groups meet in homes across the city for the benefit of the church members and the whole community. Food and support are provided where required as well as fun and friendship. The charity has achieved its aim to provide assistance for those in need, both in the local community and further afield by supporting those in need financially and providing food, clothing and equipment as required.

Events have been held to raise funds for local and national charities, and many members of the church family have participated.

Support has also been provided to patients and families in the University Hospital of Wales, especially the families of young children and those who have been bereaved. Gifts have been provided at Christmas and Easter for children in hospital during those seasons.

In summary, community is at the heart of all the activities and events of the charity, and it has been able to fulfil its public requirement completely.

ALL NATIONS
Report of the Trustees
FOR THE YEAR ENDED 31ST MARCH 2025

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers are used to help achieve the aims and objectives of the charity but not to generate income.

This will include children, youth and community workers who will run events, courses and provide ongoing support.

ALL NATIONS

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2025

STRATEGIC REPORT

Achievement and performance

Charitable activities

Charitable activities undertaken during financial year 1 April 2024 to 31 March 2025.

Christians' Against Poverty (CAP)

- In partnership with CAP ran a debt centre to provide free accredited debt advice for those in Cardiff West
- Provided hampers and gifts for new clients and at Christmas
- Met practical needs of clients
- Supported clients through their journey out of debt

Children's' work

- Provided weekly programmes for the church family and the community, these included Sunday morning sessions and mid-week groups for children of all ages
- Ran a weekly mother and toddlers' group called Superstars to help and support mums in the community
- Hosted half term clubs for children in the community
- Held Easter and Christmas parties and various fun days

Charitable donations

- Donations to other charities, in particular Ministries Without Borders
- Participated in the Samaritan's Purse Shoe box appeal providing gifts for children across the world and use of church building as a processing centre
- Safe Families in South Wales, provided donation to help with the work of the charity
- Open Doors, provided supported for the ongoing work of the charity

Community Groups

- Ran small groups across the city. These were for all ages and nationalities and were available for anyone to join.

They included biblical, practical, and social activities.

- Provided training and support for the small group leaders
- Provided care for those in the church, in the community or visiting through the small groups programme
- Ran an English-speaking class to help those in the community whose first language is not English

Evangelism

- Held various evangelistic events through the small groups
- Ran Alpha programmes
- Celebrated mothers and father's days
- Held weekly meetings with the Spanish community
- Held weekly meetings for the Tamil speaking community
- Hosted a YWAM team from Brazil

Joseph fund

- Supported those in need in the community through the provision of white goods, help with bills, food packages and donations

Little Smarties

- Worked with local social services to provide equipment and clothing for new babies for mums in need in the community and for asylum seekers

Overseas support

- Aided with work in several overseas countries
 - Philippines - support for children to attend school and funding for a building project
 - Valencia - support following flooding

Poor & needy

- Provided support to several poor & needy in the church family
- Aided with needy families in the community

ALL NATIONS

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2025

- Provided help and support to asylum seekers

Students work

- Provided weekly groups for students
- Provided care and support for students
- Provide guidance and support for students during their academic year
- Provided food hampers for students in need
- Supported students to attend national student conferences

Youth work

- Ran weekly youth meetings for youth in the church and wider community
- Supported the youth to attend national youth conferences

Financial review

Principal funding sources

The charity is funded primarily from donations from church members. In addition, gift aid is claimed on all relevant donations. Gift aid donations are also made by Kairos Ventures Limited the charity's wholly owned subsidiary.

Reserves policy

The trustees of the charity in accordance with good accounting practice and professionalism are developing the reserves policy. This is in line with the commitment to adhere to the principles, practices and recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice (effective 1 January 2019).

The reserve policy outlines:

- The reason why the charity needs reserves.
- Underpinning of long term commitments.
- What arrangements for monitoring and reviewing the policy will be in place.
- What the level of reserves the trustees believe the charity needs.
- What measures the charity is going to take to maintain reserves at the agreed level.

There are a number of reasons why the charity may require reserves:

- To support personnel to further the work of the charity.
- To maintain and expand current facilities as deemed necessary.
- To fund initiatives which meet the objectives of the charity, in particular publishing and media projects.

All Nations Church will ensure that at all times there are sufficient unrestricted reserves equivalent to 3 times its monthly salary and support costs.

The charity's free unrestricted reserves totalled £926,791 as at 31 March 2025. (2024: £888,103)

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group and the charity have adequate resources to continue in operational existence for the foreseeable future as the charity's funding continues.

ALL NATIONS

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2025

STRATEGIC REPORT

Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are continually developing the system of assessing on a regular basis the major risks to which the charity is exposed. The examination covers the major strategic, business and operational risks which the charity faces. The reporting system so established enables regular reports being produced so that any necessary step can be taken to mitigate exposure to these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The risk management strategy comprises:

- An annual review of the risks the charity may face.
- The monitoring of systems and procedures to mitigate those risks identified in the plan
- The continual implementation of the procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems that have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. These procedures are reviewed and updated to mitigate any known risks. Procedures are in place to minimise financial risks. In connection with working with children and vulnerable adults, all such workers undergo a mandatory DBS check.

Future plans

Prior to each financial year a budget is agreed which identifies the expected income together with key areas of expenditure. After allowing for support and governance costs the intention is to distribute the remaining income in accordance with the aims and objectives of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

For the purposes of company law, the trustees are also deemed as directors of the undertaking.

Recruitment and appointment of new trustees

Trustees are appointed in conjunction with the elders of All Nations Church and the other trustees.

Organisational structure

There is an apostle who has oversight of the church. Elders are appointed by him and in conjunction with the other elders and members of the church. The elders work alongside the apostle and have a particular area of responsibility. The elders have oversight of the members of the church and work with the trustees to ensure that the aims and objectives are met.

Induction and training of new trustees

There is no formal induction training, trustees are always members of All nations Church and so are aware of the goals and aims of the charity. Their roles and responsibilities are communicated verbally and through the use of information from the Charity Commission.

Key management remuneration

Remuneration of key management, including ministry support is set by a Remuneration Committee and reviewed annually, taking account of the Charity's expected income and prevailing inflation rate.

Wider network

All nations Church is the holding company of a trading subsidiary named Kairos Ventures Limited, the principal activity of which is the hiring and managing of conference facilities.

ALL NATIONS

**Report of the Trustees
FOR THE YEAR ENDED 31ST MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

All Nations

Registered Company number

05106763 (England and Wales)

Registered Charity number

1105015

Registered office

All Nations Centre
Sachville Avenue
Heath
Cardiff
Wales
CF14 3NY

Trustees

Mrs D Aubrey (appointed 29.5.2024)
M K Clemo
T P Erlenbach
A T Guy

Principal Bankers

Barclays Bank plc
2 Windsor Road
Penarth
CF64 1YL


Auditors


Johns Jones & Lo Limited
Chartered Accountants & Registered Auditors
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

AUDITORS

The auditors, Johns Jones & Lo Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29/10/25 and signed on the board's behalf by:


.....
M Clemo - Trustee


.....
T Erlenbach - Trustee

ALL NATIONS

Trustees' Responsibility Statement FOR THE YEAR ENDED 31ST MARCH 2025

The trustees (who are also the directors of ALL NATIONS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Independent Auditors to the Trustees of ALL NATIONS

Opinion

We have audited the financial statements of ALL NATIONS (the 'parent charity') for the year ended 31st March 2025 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2025 and of the groups incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of ALL NATIONS

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including matters in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of charity activities and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Reviewing minutes of meetings of those charged with governance; and
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection.

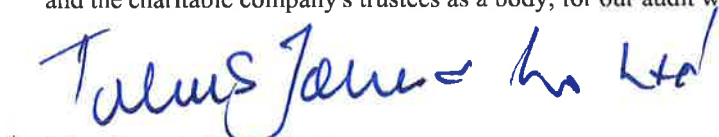
Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
ALL NATIONS**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



✓ Johns Jones & Lo Limited

Chartered Accountants & Registered Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

16 Lambourne Crescent

Cardiff Business Park

Llanishen

Cardiff

CF14 5GF

Date: 31.10.25

ALL NATIONS

Consolidated Statement of Financial Activities FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	750,542		750,542	782,378
Charitable activities	4				
Other charitable activities		42,111	54,709	96,820	96,025
Other trading activities	3	540,123	-	540,123	736,464
Total		<u>1,332,776</u>	<u>54,709</u>	<u>1,387,485</u>	<u>1,614,868</u>
EXPENDITURE ON					
Raising funds	5	412,945		412,945	456,400
Charitable activities	6				
Charitable activities		951,483	150,176	1,101,659	1,174,957
Corporation Tax		(772)		(772)	1,737
Total		<u>1,363,656</u>	<u>150,176</u>	<u>1,513,832</u>	<u>1,633,094</u>
NET INCOME/(EXPENDITURE)		(30,880)	(95,467)	(126,347)	(18,226)
Transfers between funds					-
RECONCILIATION OF FUNDS					
Total funds brought forward		1,911,280	2,165,523	4,076,803	4,095,029
TOTAL FUNDS CARRIED FORWARD		<u>1,880,400</u>	<u>2,070,056</u>	<u>3,950,456</u>	<u>4,076,803</u>

The notes form part of these financial statements

ALL NATIONS

Consolidated Balance Sheet 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	<u>762,775</u>	<u>2,053,586</u>	<u>2,816,361</u>	<u>2,913,862</u>
		762,775	2,053,586	2,816,361	2,913,862
CURRENT ASSETS					
Debtors	15	67,679	-	67,679	135,115
Stock		2,265		2,265	689
Cash at bank		<u>1,131,316</u>	<u>16,470</u>	<u>1,153,786</u>	<u>1,139,074</u>
		1,207,260	16,470	1,223,730	1,274,878
CREDITORS					
Amounts falling due within one year	16	(83,583)	-	(83,583)	(105,113)
NET CURRENT ASSETS		<u>1,123,677</u>	<u>16,470</u>	<u>1,140,147</u>	<u>1,169,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,886,452</u>	<u>2,070,056</u>	<u>3,956,508</u>	<u>4,083,627</u>
Provisions for liabilities		(6,052)		(6,052)	(6,824)
NET ASSETS		<u>1,880,400</u>	<u>2,070,056</u>	<u>3,950,456</u>	<u>4,076,803</u>
FUNDS	19				
Unrestricted funds				1,880,400	1,911,280
Restricted funds				<u>2,070,056</u>	<u>2,165,523</u>
TOTAL FUNDS				<u>3,950,456</u>	<u>4,076,803</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

ALL NATIONS

**Consolidated Balance Sheet
31ST MARCH 2025**

The financial statements were approved by the Board of Trustees and authorised for issue on
29/10/25 and were signed on its behalf by:


M Clemo - Trustee


T Erlenbach - Trustee

ALL NATIONS

Balance Sheet- Charity Only 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	599,834	2,053,586	2,653,420	2,727,690
Investments	13	<u>102</u>	<u>-</u>	<u>102</u>	<u>102</u>
		599,936	2,053,586	2,653,522	2,727,792
CURRENT ASSETS					
Debtors	15	48,786	-	48,786	42,680
Cash at bank		<u>986,390</u>	<u>61,463</u>	<u>1,047,853</u>	<u>1,028,195</u>
		1,035,176	61,463	1,096,639	1,070,875
CREDITORS					
Amounts falling due within one year	16	(32,647)	-	(32,647)	(32,915)
NET CURRENT ASSETS		<u>1,002,529</u>	<u>61,463</u>	<u>1,063,992</u>	<u>1,037,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,602,465</u>	<u>2,115,049</u>	<u>3,717,514</u>	<u>3,765,752</u>
NET ASSETS		<u>1,602,465</u>	<u>2,115,049</u>	<u>3,717,514</u>	<u>3,765,752</u>
FUNDS					
Unrestricted funds				1,647,458	1,600,229
Restricted funds				<u>2,070,056</u>	<u>2,165,523</u>
TOTAL FUNDS				<u>3,717,514</u>	<u>3,765,752</u>

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These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.


ALL NATIONS

**Balance Sheet- Charity Only
31ST MARCH 2025**

The financial statements were approved by the Board of Trustees and authorised for issue on
.....29/10/25..... and were signed on its behalf by:



M Clemo – Trustee



T Erlenbach - Trustee

ALL NATIONS

Cash Flow Statement- Consolidated FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Cash generated from operations	<u>35,602</u>	<u>70,572</u>
Net cash provided by operating activities	<u>35,602</u>	<u>70,572</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>(20,890)</u>	<u>(9,212)</u>
Net cash (used in)/provided by investing activities	<u>(20,890)</u>	<u>(9,212)</u>
Change in cash and cash equivalents in the reporting period	14,712	61,360
Cash and cash equivalents at the beginning of the reporting period	1,139,074	1,077,714
Cash and cash equivalents at the end of the reporting period	1,153,786	1,139,074

RECONCILIATION OF NET INCOME/EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period	(126,347)	(18,226)
Cash flows from investing activities:		
Depreciation charges and impairment	118,391	114,581
(Increase)/decrease in stocks	(1,576)	2,788
(Increase)/decrease in debtors	67,436	(27,083)
Increase/(decrease) in creditors	(21,530)	(3,224)
Increase/(decrease) in provisions	(772)	1,734
Net cash provided by/(used in) operating activities	<u>35,602</u>	<u>70,572</u>

Analysis of Cash and Cash Equivalents

Cash in hand	<u>1,153,786</u>	<u>1,139,074</u>
Total Cash and Cash Equivalents	<u>1,153,786</u>	<u>1,139,074</u>

	<u>As at 1 April 2024</u>	<u>Cash Flows</u>	<u>As at 31 March 2025</u>
	£	£	£
Cash	<u>1,139,074</u>	<u>14,712</u>	<u>1,153,786</u>

ALL NATIONS

Notes to the Financial Statements FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amount in these financial statements are rounded to the nearest £.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Kairos Ventures Limited on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Rental Income is recognised in the period to which the service has been provided.

Interest on funds is recognised when receivable and the amount can be measured reliably by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure is classified under the following headings

Charitable expenditure

Comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-2% Straight line
Improvements to leasehold	-2%-10% Straight line
Plant and machinery	-10% and 25% Reducing balance
Fixtures and fittings	-25% Reducing balance
Motor vehicles	-25% Reducing balance
Computer equipment	-25% Reducing balance

Tangible fixed assets are depreciated over their useful economic lives taking into account residual values, where appropriate. Management regularly reviews the assets' useful economic lives. Changes in assets' useful economic lives can have a significant impact on depreciation for the period. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

All Nations Church defines a fixed asset as a purchase or gift which provides ongoing benefit to the charity where the purchase price, including non-recoverable VAT, exceeds £1,000 and items below this value should be treated as an expense.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The subsidiary undertaking pays standard rate tax on profits remaining following the payment of gift aid donations to the holding parent company (All Nations).

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these are not made solely to achieve a financial return but to advance charitable purposes for the benefit of the charities beneficiaries and are deemed as social investments.

The loans when provided carry no formal repayment terms and are deemed repayable on demand. As a result the loans outstanding are not adjusted to fair value and are included in other debtors due in less than one year.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all its financial instruments.

The charity enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and account receivables and payables, are initially measured at the transaction price (adjusted for transaction cost) and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangement constitutes a financing transaction, such as a trade debtor or creditor on extended credit terms, initial measurement is at the present value of future cash flows discounted at a market rate of interest. Subsequent measurement is at amortised cost.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If such evidence is identified, an impairment loss is recognised in the statement of comprehensive income. For financial assets measured at amortised cost, the impairment loss is measured as the difference between carrying amount and the present value of estimated cash flows discounted at the original effective interest rate. If the financial instrument has a variable interest rate the currently effective rate under the contract is used.

A financial asset is derecognised only when the contractual rights to the cash flows from the financial asset expire or are settled or, substantially all of the risks and rewards of ownership of the financial asset have been transferred to another party or when despite having retained some, but not substantially all, risks and rewards of ownership, control of the asset has been transferred to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer. In this case, the company derecognises the asset and recognises separately any rights and obligations retained or created in the transfer. A financial liability is derecognised when the contract that gives rise to it is settled, sold, cancelled, or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such as an exchange or modification, this is treated as a derecognition of the original liability, such that the difference in the respective carrying amounts together with any costs or fees incurred are recognised in profit or loss.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee Benefits

The cost of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is committed to terminate the employment contract of an employee.

Donated goods

There are no amounts included in the financial statements for services and time donated by volunteers.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

2. DONATIONS AND LEGACIES

<u>Group</u>	Unrestricted Funds £	Restricted Funds £	2025	2024
			£	£
Tithe	496,153	-	496,153	523,613
Poor and needy	22,950	-	22,950	10,215
Gift aid	124,776	-	124,776	156,128
Offering	<u>106,663</u>	<u>-</u>	<u>106,663</u>	<u>92,422</u>
	<u>750,542</u>	<u>-</u>	<u>750,542</u>	<u>782,378</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<u>Charity</u>				
Tithe	496,153	-	496,153	523,613
Poor and needy	22,950	-	22,950	10,215
Gift aid	283,381	-	283,381	302,634
Offering	<u>106,663</u>	<u>-</u>	<u>106,663</u>	<u>92,422</u>
	<u>909,147</u>	<u>-</u>	<u>909,147</u>	<u>928,884</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £		
<u>Group</u>			2025 £	2024 £
Hire of facilities and catering	525,577	-	525,577	724,802
Solar energy rebate	9,597	-	9,597	9,944
Recharges	<u>4,949</u>	<u>-</u>	<u>4,949</u>	<u>1,719</u>
	<u>540,123</u>	<u>-</u>	<u>540,123</u>	<u>736,465</u>
<u>Charity</u>			2025 £	2024 £
Solar energy rebate	9,597	-	9,597	9,944
Recharges	<u>63,714</u>	<u>-</u>	<u>63,714</u>	<u>57,737</u>
	<u>73,311</u>	<u>-</u>	<u>73,311</u>	<u>67,681</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £		
<u>Group and charity</u>			2025 £	2024 £
Special offerings, missions and bible week		54,709	54,709	54,675
Rental income	<u>42,111</u>	<u>-</u>	<u>42,111</u>	<u>41,350</u>
	<u>42,111</u>	<u>54,709</u>	<u>96,820</u>	<u>96,025</u>

5. RAISING FUNDS COSTS

Raising donations, legacies and funds

	2025 £	2024 £
Direct costs	65,123	110,428
Overheads	<u>347,822</u>	<u>345,972</u>
	<u>412,945</u>	<u>456,400</u>

Included in overhead costs is staff expenditure in relation to the subsidiary company totalling £292,896. (2024: 264,437)

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
The advancement of the Christian faith and the relief of suffering	<u>782,475</u>	<u>319,184</u>	<u>1,101,659</u>
	<u><u>782,475</u></u>	<u><u>319,184</u></u>	<u><u>1,101,659</u></u>

Included in direct costs are ministry support costs in respect of the charity totalling £126,900 (2024: £117,900) refer to note 10.

Included in direct costs is a depreciation charge of £68,677 which is restricted. (2024: £68,677).

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Raising donations and legacies	270,658	37,470	-	308,128
Governance Costs	<u>-</u>	<u>-</u>	<u>11,056</u>	<u>11,056</u>
	<u><u>270,658</u></u>	<u><u>37,470</u></u>	<u><u>11,056</u></u>	<u><u>319,184</u></u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	11,056	12,474
Depreciation - owned assets	<u>118,273</u>	<u>114,581</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

10. STAFF COSTS

Group

	2025	2024
	£	£
Wages and salaries	447,377	475,499
Social security costs	34,513	33,417
Other pension costs	<u>15,803</u>	<u>16,229</u>
	<u>497,693</u>	<u>525,145</u>

Charity

	2025	2024
	£	£
Wages and salaries	235,410	247,054
Social security costs	24,034	21,020
Other pension costs	<u>11,214</u>	<u>9,867</u>
	<u>270,658</u>	<u>277,941</u>

Key management personnel administration, including ministry support for year totalled £159,620 (2024: £175,329).

Redundancy costs in the year totalled £nil. (2024: £1,750)

Ministry Support

T Erlenbach (Trustee) was in receipt of ministry support (including expenses) amounting to £58,700 (2024: 55,100)

Other ministry support for the year amounted to £68,200 (2024: £62,800)

The average monthly number of employees during the year was as follows:

	2025	2024
Management & Administration - Funds	8	9
Casual Workers	11	14
Management & Administration - Charitable	<u>10</u>	<u>7</u>
	<u>29</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

ALL NATIONS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Group

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	782,379	-	782,379
Charitable activities			
Other charitable activities	41,350	54,675	96,025
Other trading activities	<u>736,464</u>	<u>-</u>	<u>736,464</u>
Total	<u>1,560,193</u>	<u>54,675</u>	<u>1,614,868</u>
EXPENDITURE ON			
Raising funds	456,400		456,400
Charitable activities	1,107,549	157,408	1,174,957
Corporation tax	1,737		1,737
Total expenditure	<u>1,475,686</u>	<u>157,408</u>	<u>1,633,094</u>
NET INCOME/(EXPENDITURE)	84,507	(102,733)	(18,226)
Transfers between funds	<u>(77,317)</u>	<u>77,317</u>	<u>-</u>
Net movement in funds	7,190	(25,416)	(18,226)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,904,090	2,190,939	4,095,029
TOTAL FUNDS CARRIED FORWARD	<u>1,911,280</u>	<u>2,165,523</u>	<u>4,076,803</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

12. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2024	4,457,002	135,282	190,037	4,782,321
Additions	-	-	20,890	20,890
Disposals			(3,700)	(3,700)
	<u>4,457,002</u>	<u>135,282</u>	<u>207,227</u>	<u>4,799,511</u>
At 31st March 2025	4,457,002	135,282	207,227	4,799,511
DEPRECIATION				
At 1st April 2024	1,587,842	108,956	171,667	1,868,459
Charge for year	104,207	4,264	9,706	118,177
Disposals			(3,492)	(3,492)
	<u>1,692,049</u>	<u>113,220</u>	<u>177,881</u>	<u>1,983,150</u>
At 31st March 2025	1,692,049	113,220	177,881	1,983,150
NET BOOK VALUE				
At 31st March 2025	<u>2,764,953</u>	<u>22,061</u>	<u>29,346</u>	<u>2,816,361</u>
At 31st March 2024	2,869,160	26,326	18,376	2,913,862

Charity

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2024	4,230,118	58,775	60,726	4,349,619
Additions	-	-	16,330	16,330
At 31st March 2025	<u>4,230,118</u>	<u>58,775</u>	<u>77,056</u>	<u>4,365,949</u>
At 31st March 2025	4,230,118	58,775	77,056	4,365,949
DEPRECIATION				
At 1st April 2024	1,519,296	43,324	59,309	1,621,929
Charge for year	<u>84,602</u>	<u>1,545</u>	<u>4,453</u>	<u>90,600</u>
At 31st March 2025	<u>1,603,898</u>	<u>44,869</u>	<u>63,762</u>	<u>1,712,529</u>
At 31st March 2025	1,603,898	44,869	63,762	1,712,529
NET BOOK VALUE				
At 31st March 2025	<u>2,626,220</u>	<u>13,906</u>	<u>13,294</u>	<u>2,653,420</u>
At 31st March 2024	<u>2,710,822</u>	<u>15,451</u>	<u>1,417</u>	<u>2,727,690</u>
At 31st March 2024	2,710,822	15,451	1,417	2,727,690

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

13. FIXED ASSET INVESTMENTS -Charity Only

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	<u>102</u>
NET BOOK VALUE	
At 31st March 2025	<u>102</u>
At 31st March 2024	<u>102</u>

There were no investment assets outside the UK.

14. TRADING SUBSIDIARY

Kairos Ventures Limited

The charity owns 100% of the issued ordinary share capital of Kairos Ventures Limited, a company incorporated in England and Wales.

The results of the company for the year ending 31st March 2024 are as follows:

	2025 £	2024 £
<u>Profit and Loss</u>		
TURNOVER	551,435	747,165
Cost of sales	<u>65,123</u>	<u>110,428</u>
PROFIT	486,312	636,737
Administrative expenses	<u>406,588</u>	<u>429,724</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	79,724	207,013
Tax on profit	<u>(772)</u>	<u>1,737</u>
PROFIT FOR THE FINANCIAL YEAR	<u>80,496</u>	<u>205,276</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

14. TRADING SUBSIDIARY- continued

	2025	2024
	£	£
<u>Balance Sheet</u>		
FIXED ASSETS		
Tangible assets	162,941	186,171
CURRENT ASSETS		
Stock	2,265	689
Debtors	36,409	114,654
Cash at bank and in hand	<u>105,933</u>	<u>110,881</u>
	144,607	226,224
CREDITORS		
Amounts falling due within one year	<u>68,452</u>	<u>94,417</u>
NET CURRENT ASSETS	<u>76,155</u>	<u>131,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>239,096</u>	<u>317,978</u>
PROVISIONS FOR LIABILITIES	<u>6,052</u>	<u>6,824</u>
NET ASSETS	<u>233,044</u>	<u>311,154</u>
CAPITAL AND RESERVES		
Called up share capital	<u>102</u>	<u>102</u>
Retained earnings	<u>232,942</u>	<u>311,052</u>
	<u>233,044</u>	<u>311,154</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group

	2025	2024
	£	£
Trade debtors	27,325	114,066
Other debtors	25,334	10,180
Prepayments	<u>15,020</u>	<u>10,869</u>
	<u>67,679</u>	<u>135,115</u>

Charity

	2025	2024
	£	£
Trade debtors	12,897	22,219
Other debtors	25,334	10,180
Prepayments	<u>10,555</u>	<u>10,281</u>
	<u>48,786</u>	<u>42,680</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group

	2025	2024
	£	£
Trade creditors	10,879	12,351
Social security and other taxes	34,185	45,723
Other creditors	5,481	-
Accrued expenses	<u>33,039</u>	<u>47,039</u>
	<u>83,583</u>	<u>105,113</u>

Charity

	2025	2024
	£	£
Trade creditors	3,114	4,715
Social security and other taxes	7,341	7,922
Other creditors	5,481	-
Accrued expenses	<u>16,711</u>	<u>20,278</u>
	<u>32,647</u>	<u>32,915</u>

17. DEFERRED INCOME- Group

	2025	2024
	£	£
Deferred income	<u>9,888</u>	<u>26,761</u>

	Deferred tax £
Balance at 1st April 2024	26,761
Income received in advance	9,888
Income released during the period	<u>(26,761)</u>
Balance at 31st March 2025	<u>9,888</u>

ALL NATIONS

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

18. PROVISIONS FOR LIABILITIES- Group

	2025	2024
	£	£
Deferred tax	<u>6,052</u>	<u>6,824</u>
		Deferred
		tax
		£
Balance at 1st April 2024		6,824
Provided during year		<u>(772)</u>
Balance at 31st March 2025		<u>6,052</u>

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General	624,374	79,101	(17,184)	686,291
Poor	82,622	2,350	-	84,972
Building	101,633	11,787	-	113,420
Fixed Assets	791,599	(46,008)	17,184	762,775
Joseph Unrestricted Fund	0	-	-	
Funds Retained Within Subsidiary	<u>311,052</u>	<u>(78,110)</u>		<u>232,942</u>
	1,911,280	(30,880)	-	1,880,400
Restricted funds				
Undistributable Capital Reserve Fund	2,122,262	(68,677)	-	2,053,585
Joseph Fund	43,261	(26,790)		16,471
Other restricted funds		-	-	-
	<u>2,165,523</u>	<u>(95,467)</u>		<u>2,070,056</u>
TOTAL FUNDS	<u>4,076,803</u>	<u>(126,347)</u>		<u>3,950,456</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	690,132	(611,031)	79,101
Poor	49,099	(46,749)	2,350
Building	42,110	(30,323)	11,787
Fixed Assets		(46,008)	(46,008)
	<u>551,435</u>	<u>(629,545)</u>	<u>(78,110)</u>
	1,332,776	(1,363,656)	(30,880)
Restricted funds			
Restricted		(68,677)	(68,677)
Joseph Fund	1,744	(28,534)	(26,790)
Other Restricted	52,965	(52,965)	-
	<u>54,709</u>	<u>(150,176)</u>	<u>(95,467)</u>
TOTAL FUNDS	<u>1,387,485</u>	<u>(1,513,832)</u>	<u>(126,347)</u>

Restricted Funds

Undistributable capital reserve

The fund relates to donations and funding that has been used to purchase, renovate and improve the All Nations Centre. Depreciation is being charged inline with the accounting policy.

Joseph Fund

This fund has been generated from offerings given at All Nations specifically for use for the poor and needy in the community.

Other restricted funds

These funds relate to collections and offerings for specific causes that are distributed immediately and not held for future funding.

Unrestricted and designated funds

Poor fund

This fund has been generated from the offerings taken at All Nations and an allocation of annual gift aid from HMRC.

Building fund

This fund is generated from net revenue received from rental properties together with unused money set aside for the purchase of 242 Whitchurch Road. The funds are set aside for future building repairs or building purchases.

Fixed asset fund

This fund represents the net book value of unrestricted capitalised fixed assets transferred from the funds through which they were initially funded.

Funds retained within subsidiary

This fund represents reserves that have been accumulated in the subsidiary but have not been distributed under gift aid.

Transfers from designated funds to restricted funds are performed following a detailed review by the Trustees.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General	891,051	24,820	(291,497)	624,374
Poor	56,089	26,533	-	82,622
Building	81,346	20,287	-	101,633
Fixed Assets	546,007	(45,905)	291,497	791,599
Joseph Unrestricted Fund	77,317	-	(77,317)	-
Funds Retained within Subsidiary	<u>252,280</u>	<u>58,772</u>		<u>311,052</u>
	1,904,090	84,507	(77,317)	1,911,280
Restricted funds				
Undistributable Capital Reserve Fund	2,190,939	(68,677)	-	2,122,262
Joseph Fund	-	(34,056)	77,317	43,261
Other restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	2,190,939	(102,733)	77,317	2,165,523
TOTAL FUNDS	4,095,029	(18,226)	-	4,076,803

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund			
	956,052	(931,231)	24,821
Poor	40,533	(14,000)	26,533
Building	41,350	(21,063)	20,287
Fixed Assets	<u>-</u>	<u>(45,905)</u>	<u>(45,905)</u>
	1,037,935	(1,012,199)	25,736
Restricted funds			
Restricted			
	52,482	(121,159)	(68,677)
Joseph Fund	<u>2,193</u>	<u>(36,249)</u>	<u>(34,056)</u>
	<u>54,675</u>	<u>(157,408)</u>	<u>(102,733)</u>
TOTAL FUNDS	<u><u>1,092,610</u></u>	<u><u>(1,169,607)</u></u>	<u><u>(76,997)</u></u>

20. RELATED PARTY DISCLOSURES

Ministries Without Borders (MWB) is considered a related party due to occupying the same building off site. Donations of £260,529 were made to MWB during the period to 31 March 2025. (2024: £144,478)

All transactions with MWB are carried out at arm's length and are in accordance with the charity's objectives.

