

REGISTERED COMPANY NUMBER: 5106763 (England and Wales)
REGISTERED CHARITY NUMBER: 1105015

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ALL NATIONS**

**The Rowleys Partnership Limited
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP**

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FOR THE YEAR ENDED 31 MARCH 2021

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ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity are pleased to present their annual trustees' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5106763 (England and Wales)

Registered Charity number

1105015

Registered office

All Nations Centre
Sachville Avenue
Heath
Cardiff
CF14 3NY

Trustees

Dr R J Aubrey (Resigned 01/10/2021)
A T Guy
M K Clemo
T Erlenbach

Auditors

The Rowleys Partnership Limited
Charnwood House, Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. For the purposes of company law, the trustees as noted above are also directors of the undertaking.

Recruitment and appointment of new trustees

Trustees are appointed in conjunction with the elders of All Nations Church and the other trustees.

Induction and training of new trustees

There is no formal induction training, trustees are always members of All Nations Church and so are aware of the goals and aims of the charity. Their roles and responsibilities are communicated verbally and through the use of leaflets from the Charity Commission.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

Organisational structure

There is an apostle who has oversight of the church. Elders are appointed by him and in conjunction with the other elders and members of the church. The elders work alongside the apostle and have a particular area of responsibility. The elders have oversight of the members of the church and work with the trustees to ensure that the aims and objectives are met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

All Nations Church is part of a worldwide network of churches who work closely with another charity, Ministries Without Borders.

Related parties

All Nations Church is the holding company of a trading subsidiary company called Kairos Ventures Limited, the principal activity of which is the hiring and managing of conference facilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are continually developing the system of assessing on a regular basis the major risks to which the charity is exposed. The examination covers the major strategic, business and operational risks which the charity faces. The reporting system so established enables regular reports being produced so that any necessary steps can be taken to mitigate exposure to these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The risk management strategy comprises:-

- an annual review of the risks the charity may face;
- the monitoring of systems and procedures to mitigate those risks identified in the plan;
and
- the continual implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. These procedures are reviewed and updated to mitigate any known risks. Procedures are in place to minimise any financial risks. In connection with working with children and vulnerable adults, all such workers undergo a mandatory DBS check.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are the advancement of the Christian faith and, in particular, charitable missionary work within the United Kingdom and worldwide; to relieve people who are in conditions of need or hardship or who are aged or sick; and to provide and fulfil such other charitable purposes as the trustees may from time to time think fit.

Significant activities

The charity is actively engaged in the promotion of the Christian Gospel, in the UK and throughout the world, and helping those in need.

Volunteers

Volunteers are used to help to achieve the aims and objectives of the charity but not to generate income.

ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities undertaken during the financial year 1 April 2020 to 31 March 2021.

-) Bible school
 - o Provided a venue for a 10-month bible school programme for students from the UK and abroad
-) Children's work
 - o Provided daily and weekly online programmes for the church family and the community
-) Charitable donations
 - o Donations to other charities
 - o Participated in the Samaritan's Purse Show box appeal providing gifts for children across the world
-) Evangelism
 - o Broadcast meetings online which were available world wide
-) Joseph fund
 - o Supported those in need in the community through gifts and donations
-) Life groups
 - o Organised a series of online weekly groups across the city, for all ages and nationalities
 - o Cared for the community through the Life Groups
-) Little smarties
 - o Provided equipment and clothing for new babies for mums in need in the community and in particular for asylum seekers
-) Overseas support
 - o Provided assistance for work in a number of overseas countries
 - Brazil – poor and needy support
 - Cuba – poor and needy support
 - Philippines – support for children to attend school
 - Venezuela - poor and needy support
 - Myanmar – poor and needy support
-) Poor & needy
 - o Provided support to several poor & needy in the church family
 - o Provided assistance for needy families in the community
 - o Provided weekly food hampers for poor and needy families in the community

ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

-) Students work
 - o Provided a meet and greet service for students at the start of term
 - o Provided a weekly Sunday bus service for students from Pontypridd and Cardiff
 - o Provided monthly Sunday lunches
 - o Provided care and support for students by incorporating them into weekly church groups
 - o Held several events throughout the year specifically for students
 - o Provide guidance and support for students during their academic year
-) Training
 - o Provided weekly online groups for students
 - o Provided care and support for students
 - o Provide guidance and support for students during their academic year
 - o Provided food hampers for students in need
-) Youth work
 - o Ran weekly online youth meetings for youth in the church and wider community

FINANCIAL REVIEW

Reserves policy

The trustees of the charity in accordance with good accounting practice and professionalism are developing the reserves policy. This is in line with the commitment to adhere to the principles, practices and recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice (effective 1 January 2019). The reserves policy outlines:

- The reasons why the charity needs reserves.
- Underpinning of long term commitments.
- What arrangements for monitoring and reviewing the policy will be put in place.
- What levels of reserve the trustees believe the charity needs.
- What measures the charity is going to take to maintain reserves at the agreed level.

There are a number of reasons why the charity may require reserves:

- To support personnel to further the work of the charity.
- To maintain and expand current facilities as deemed necessary.
- To fund initiatives which meet the objectives of the charity, in particular, publishing and media projects.

All Nations' Church will ensure that at all times that it has reserves equivalent to 3 times its monthly salary and support costs available.

Principal funding sources

The charity is funded primarily from donations from the church members. In addition, gift aid is claimed on all relevant donations. Gift aid donations are also made by Kairos Ventures Limited.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

PUBLIC BENEFIT

The charity has achieved its aim of advancing the gospel through its evangelism programme and by the training and teaching of the church members, by the provision of activities for all ages and its involvement in community programmes. This has been to the benefit of its members and the wider community.

All Nations Centre and the Life Lounge are places where the church members can gather and where church and community activities can take place. The church building is open on a daily basis for those in need of support. Youth and student events have been held as well as a number of community social events, all of which are open to the wider community.

Weekly Sunday services have been conducted at All Nations Centre and marriage and funeral services. Events are held on a regular basis for the benefit of the community, these include children and youth groups, meetings for the elderly and events for students as well as events for the whole family. A number of initiatives have been run which seek to help those in need in the immediate vicinity.

Groups meet in homes across the city for the benefit of the church members and the whole community. Food and support is provided where required as well as fun and friendship.

The charity has achieved its aim to provide assistance for those in need, both in the local community and further afield by supporting those in need financially and by providing, food, clothing and equipment as required. Specifically, support is provided for the homeless in Cardiff in the form of a weekly food run and the provision of blankets and clothing and donations are made on a regular basis to the food and the clothing banks to help those in need. In addition help and support has been provided for those in prison and those who have recently been released.

Events have been held to raise funds for local and national charities and many members of the church family have participated.

Support has been provided to patients and families in the University Hospital of Wales, especially the families of young children and those who have been bereaved. Gifts have been provided at Christmas and Easter for children in hospital during these seasons.

In summary, community is at the heart of all the activities and events of the charity and it has been able to fulfil its public benefits requirement completely.

ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of All Nations for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, The Rowleys Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, approved by order of the board of trustees, as the company directors, on and signed on the board behalf by:

M K Clemo - Trustee

Date: 25/10/2021

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS FOR THE YEAR ENDING 31 MARCH 2021

Opinion

We have audited the financial statements of All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Group Statement of Financial Activities, the Group and Parent Company Balance sheet, the Group and Parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

-) give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS FOR THE YEAR ENDING 31 MARCH 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- J the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- J the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- J adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- J the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- J certain disclosures of directors' remuneration specified by law are not made; or
- J we have not received all the information and explanations we require for our audit; or
- J the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with these Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2021**

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

-)] We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006) and the relevant tax compliance regulations in the jurisdiction in which the company operates.
-)] We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
-)] We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
-)] Our testing considered unusual or unexpected journal entries on a sample basis;
-)] We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
-)] We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
-)] We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
-)] We reviewed the financial statements and tested the disclosures against supporting documentation;
-)] We have assessed these areas at group level and at component level where appropriate, we performed the component audit work ourselves as part of our audit of those entities;
-)] We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2021**

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

R J Radford FCA (Senior Statutory Auditor)
For and on behalf of The Rowleys Partnership Limited
(Eligible to act as an auditor in terms of section 1212 of the
Companies Act 2006)
Statutory Auditors
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 25/10/2021

ALL NATIONS**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

| | Note | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 574,516 | - | 574,516 | 491,183 |
| Other trading activities | 3 | 37,069 | - | 37,069 | 658,994 |
| Charitable activities | 4 | 19,102 | - | 19,102 | 32,393 |
| Other incoming resources | 5 | 133,959 | - | 133,959 | 41,665 |
| Total income and endowments | | 764,646 | - | 764,646 | 1,224,235 |
| Expenditure on: | | | | | |
| Raising funds | 6 | 211,647 | - | 211,647 | 426,739 |
| Charitable activities | 7 | 971,478 | 68,676 | 1,040,154 | 1,009,280 |
| Other | 10 | 7,070 | - | 7,070 | 7,070 |
| Corporation tax | | (13,444) | - | (13,444) | 41,602 |
| Total expenditure | | 1,176,751 | 68,676 | 1,245,427 | 1,484,691 |
| Net income / (expenditure) | | (412,105) | (68,676) | (480,781) | (260,456) |
| Transfers between funds | 19 | - | - | - | - |
| Other recognised gains / (losses): | | | | | |
| Gains on investment assets | | - | - | - | - |
| Net movement in funds | | (412,105) | (68,676) | (480,781) | (260,456) |
| Reconciliation in funds: | | | | | |
| Total funds brought forward | | <u>2,098,646</u> | <u>2,396,968</u> | <u>4,495,614</u> | <u>4,756,070</u> |
| Total funds carried forward | | <u>1,686,541</u> | <u>2,328,292</u> | <u>4,014,833</u> | <u>4,495,614</u> |

All income and expenditure derive from continuing activities.

ALL NATIONS**CONSOLIDATED BALANCE SHEET AT 31 MARCH 2021****COMPANY NO: 5106763**

| | Note | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 910,463 | 2,328,292 | 3,238,755 | 3,348,219 |
| Investments | | - | - | - | - |
| | | 910,463 | 2,328,292 | 3,238,755 | 3,348,219 |
| CURRENT ASSETS | | | | | |
| Stocks | | 296 | - | 296 | 1,537 |
| Debtors | 16 | 67,188 | - | 67,188 | 83,327 |
| Cash at bank and in hand | | 816,326 | - | 816,326 | 1,216,749 |
| | | 883,810 | - | 883,810 | 1,301,613 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 17 | (62,804) | - | (62,804) | (105,780) |
| NET CURRENT ASSETS | | 821,006 | - | 821,006 | 1,195,833 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,731,469 | 2,328,292 | 4,059,761 | 4,544,052 |
| CREDITORS | | | | | |
| | | - | - | - | - |
| PROVISION FOR LIABILITIES | 18 | (44,928) | - | (44,928) | (48,438) |
| NET ASSETS | | 1,686,541 | 2,328,292 | 4,014,833 | 4,495,614 |
| FUNDS | | | | | |
| Unrestricted funds | 19 | | | 1,686,541 | 2,098,646 |
| Restricted funds | | | | 2,328,292 | 2,396,968 |
| TOTAL FUNDS | | | | 4,014,833 | 4,495,614 |

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 25/10/2021 and were signed on its behalf by:

M K Clemo -Trustee

ALL NATIONS**CHARITY BALANCE SHEET AT 31 MARCH 2021****COMPANY NO: 5106763**

| | Note | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14a | 667,290 | 2,328,292 | 2,995,582 | 3,085,825 |
| Investments | 15 | 102 | - | 102 | 102 |
| | | 667,392 | 2,328,292 | 2,995,684 | 3,085,927 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | - | - | - |
| Debtors | 16 | 39,805 | - | 39,805 | 48,114 |
| Cash at bank and in hand | | 756,981 | - | 756,981 | 1,076,121 |
| | | 796,786 | - | 796,786 | 1,124,235 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 17 | (15,867) | - | (15,867) | (10,827) |
| NET CURRENT ASSETS | | 780,919 | - | 780,919 | 1,113,408 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,448,311 | 2,328,292 | 3,776,603 | 4,199,335 |
| CREDITORS | | - | - | - | - |
| NET ASSETS | | 1,448,311 | 2,328,292 | 3,776,603 | 4,199,335 |
| FUNDS | 19 | | | | |
| Unrestricted funds | | | | 1,448,311 | 1,802,367 |
| Restricted funds | | | | 2,328,292 | 2,396,968 |
| TOTAL FUNDS | | | | 3,776,603 | 4,199,335 |

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25/10/2021 and were signed on its behalf by:

M K Clemo -Trustee

ALL NATIONS**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

| | | Group | | Company | |
|--|-------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | 2021 Total funds £ | 2020 Total funds £ | 2021 Total funds £ | 2020 Total funds £ |
| | Note | | | | |
| Cash flow from operating activities: | | | | | |
| Cash generated from operations | 1 | (400,420) | (174,330) | (319,140) | (205,552) |
| Net cash flow from operating activities | | <u>(400,420)</u> | <u>(174,330)</u> | <u>(319,140)</u> | <u>(205,552)</u> |
| Cash flow from investing activities | | | | | |
| Purchase of fixed assets | | - | (36,601) | - | - |
| Receipts from sales of investments | | - | - | - | - |
| Net cash flow from investing activities | | <u>-</u> | <u>(36,601)</u> | <u>-</u> | <u>-</u> |
| Cash flow from financing activities | | | | | |
| Repayment of finance lease liabilities | | - | - | - | - |
| Net cash flow from financing activities | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net increase / (decrease) in cash and cash equivalent | | (400,420) | (210,931) | (319,140) | (205,552) |
| Cash and cash equivalent at 31 March 2020 | | <u>1,216,749</u> | <u>1,427,680</u> | <u>1,076,121</u> | <u>1,281,673</u> |
| Cash and cash equivalents at 31 March 2021 | | <u>816,329</u> | <u>1,216,749</u> | <u>756,981</u> | <u>1,076,121</u> |
| Cash and cash equivalents consists of: | | | | | |
| Cash at bank and in hand | | 816,326 | 1,216,749 | 756,981 | 1,076,121 |
| Short term deposits | | - | - | - | - |
| Cash and cash equivalents at 31 March 2021 | | <u>816,326</u> | <u>1,216,749</u> | <u>756,981</u> | <u>1,076,121</u> |

ALL NATIONS**NOTES TO THE STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 31 MARCH 2021

| | Group | | Company | |
|---|------------------|------------------|------------------|------------------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net income/(expenditure) for the reporting period (as per statement of financial activities) | (480,781) | (260,456) | (422,732) | (227,018) |
| Adjustments for: | | | | |
| Profit on disposal of fixed assets | - | - | - | - |
| Interest received | - | - | - | - |
| Decrease/(increase) in stock | 1,241 | (544) | - | - |
| Decrease/(increase) in debtors | 16,142 | 46,553 | 8,309 | 842 |
| (Decrease)/increase in creditors | (42,976) | (78,028) | 5,040 | (70,979) |
| Rents received from investment properties | - | - | - | - |
| Interest receivable | - | - | - | - |
| Interest payable | - | - | - | - |
| Depreciation and impairment of tangible fixed assets | 109,464 | 115,225 | 90,243 | 91,603 |
| Amortisation and impairment of intangible fixed assets | - | - | - | - |
| (Gains) / losses on investments | - | - | - | - |
| Movement on provisions | (3,510) | 2,920 | - | - |
| Net cash provided by (used in) operating activities | (400,420) | (174,330) | (319,140) | (205,552) |

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Kairos Ventures Limited on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated and apportioned to activities on the basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------------|-----------------------------------|
| Land and buildings | - 2% on cost |
| Improvements to leasehold | - at varying rates on cost |
| Plant and machinery etc. | - 25% and 10% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |
| Motor Vehicles | - 25% on reducing balance |

Assets costing £2,000 or more, where they represent fixed assets, will be capitalised in the annual financial statements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies - continued

Taxation

The charity is exempt from corporation tax on its charitable activities. Subsidiary undertaking pays standard rate of tax on those profits remaining following the payment of the gifts aid donation to the holding parent charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Concessionary Loans

The charity provides interest free loans to other churches and institutions, these loans are not made solely to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis.

Other government grants receivable are recognised at the point of receipt. Government grants are shown separately as other income.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|----------|----------------|----------------|
| | £ | £ |
| Tithe | 388,171 | 337,168 |
| Gift aid | 93,475 | 82,386 |
| Offering | 92,870 | 71,629 |
| | <u>574,516</u> | <u>491,183</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|---|---------------|----------------|
| | £ | £ |
| Hire of facilities and provision of meals | 20,924 | 625,888 |
| Solar energy rebate | - | 10,411 |
| Rental income | 16,022 | 21,860 |
| Bank Interest | 123 | 835 |
| | <u>37,069</u> | <u>658,994</u> |

4. CHARITABLE ACTIVITIES

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| <u>Non - ANC events and special offerings</u> | | |
| Special offerings, missions and bible week | 19,102 | 32,393 |
| | <u>19,102</u> | <u>32,393</u> |

5. OTHER INCOME RESOURCES

| | 2021 | 2020 |
|-------------------------------------|----------------|---------------|
| | £ | £ |
| CJRS Grants | 109,815 | - |
| Government grants | 11,000 | - |
| Sundry income | 11,411 | 4,222 |
| Recharges of salaries and utilities | 1,733 | 37,443 |
| | <u>133,959</u> | <u>41,665</u> |

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2021**

6. RAISING FUNDS: COST OF GOODS SOLD AND OTHER COSTS

| | 2021 | 2020 |
|--------------|----------------|----------------|
| | £ | £ |
| Direct Costs | 3,233 | 62,207 |
| Overheads | 208,414 | 364,532 |
| | <u>211,647</u> | <u>426,739</u> |

Included in Overhead costs above are staff costs in relation to the subsidiary company totalling £184,188 (2020 - £234,754). See note 8

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Grant funding of activities | Support costs | Totals |
|--|----------------|-----------------------------|----------------|------------------|
| | | (See note 7a) | (See note 9) | |
| | £ | £ | £ | £ |
| The advancement of the Christian faith and the relief of suffering | 584,904 | 102,884 | 352,366 | 1,040,154 |
| | <u>584,904</u> | <u>102,884</u> | <u>352,366</u> | <u>1,040,154</u> |

Direct costs include a depreciation charge of £68,676 which is restricted.

Included in Direct costs above are staff and ministry support costs in relation to the charity totalling £159,628 (2020 - £157,369). See note 8

7a. GRANTS PAYABLE

| | 2021 | 2020 |
|-----------------------------------|----------------|----------------|
| | £ | £ |
| Gift aid and individual donations | <u>102,884</u> | <u>101,406</u> |

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****8. STAFF NUMBERS AND COSTS**

| | 2021 | 2021 | 2021 | 2020 |
|-----------------------|----------------|-----------------------|----------------|----------------|
| | Raising funds | Charitable activities | Total £ | Total £ |
| Salaries and wages | 170,695 | 136,401 | 307,096 | 354,288 |
| Social security costs | 8,647 | 15,235 | 23,882 | 26,549 |
| Pension costs | 4,846 | 7,992 | 12,838 | 12,286 |
| | <u>184,188</u> | <u>159,628</u> | <u>343,816</u> | <u>393,123</u> |

The average number of persons employed by the group during the year calculated on a full time equivalent basis was as follows

| | Number | Number |
|---|-----------|-----------|
| Management and administration - Raising funds | 7 | 5 |
| Casual workers - Raising funds | 12 | 17 |
| Management and administration - Charitable activities | 10 | 10 |
| | <u>29</u> | <u>32</u> |

There were no employees classed as high paid staff.

Ministry Support

T Erlenbach (Trustee) were in receipt of ministry support (including expenses) amounting to £51,000

In 2020 R Aubrey and T Erlenbach (Trustees) were in receipt of ministry support (including expenses) amounting to £76,500.

Other ministry support for the year amounted to £107,365 (2020 - £120,470).

9. SUPPORT COSTS

| | Management £ | Finance £ | Other £ | 2021 Total £ | 2020 Total £ |
|--|-----------------|--------------|---------------|--------------------|--------------------|
| The advancement of the Christian faith and the relief of suffering | 300,107 | 219 | 52,040 | 352,366 | 214,136 |
| | <u>300,107</u> | <u>219</u> | <u>52,040</u> | <u>352,366</u> | <u>214,136</u> |

10. OTHER COSTS

| | 2021 £ | 2020 £ |
|------------------------|--------------|--------------|
| GOVERNANCE | | |
| Auditors' remuneration | <u>7,070</u> | <u>7,070</u> |

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2021**

11. NET INCOMING RESOURCES

Net resources are stated after charging/(crediting):

| | 2021 | 2020 |
|-----------------------------|---------|---------|
| | £ | £ |
| Auditors' remuneration | 7,070 | 7,070 |
| Depreciation - owned assets | 109,464 | 115,225 |

12. TRUSTEES REMUNERATION AND BENEFITS

Trustees

Remuneration

No remuneration was paid to the trustees in their capacity as trustee during the year (2020 - £Nil). As last year certain trustees were remunerated in their capacity as directors. Details of which are provided in Note 6 of these financial statements.

Trustee expenses

Charity trustees received reimbursement for expenses incurred for work on behalf of the charity, which amounted to £Nil (2020 - £Nil) for the year. Provision for such payments is given in the governing document of the charity.

13. TAXATION

No taxation is payable by the charity for the year as it is able to make use of the tax exemption on income and capital gains available to charities.

The taxation repayable to the subsidiary on the loss on ordinary activities for the year was £9,932 (2020 - £41,602 payable).

14. CONSOLIDATED TANGIBLE FIXED ASSETS

| COST | Land and buildings | Plant and machinery etc. | Totals |
|------------------|--------------------|-----------------------------|-----------|
| | £ | | £ |
| At 1 April 2020 | 4,457,002 | 323,649 | 4,780,651 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 March 2021 | 4,457,002 | 323,649 | 4,780,651 |

DEPRECIATION

| | | | |
|------------------------|-----------|---------|-----------|
| At 1 April 2020 | 1,198,180 | 234,252 | 1,432,432 |
| Charge for year | 90,623 | 18,841 | 109,464 |
| Eliminated on disposal | - | - | - |
| At 31 March 2021 | 1,288,803 | 253,093 | 1,541,896 |

NET BOOK VALUE

| | | | |
|------------------|-----------|--------|-----------|
| At 31 March 2021 | 3,168,199 | 70,556 | 3,238,755 |
| At 31 March 2020 | 3,258,822 | 89,397 | 3,348,219 |

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****14a CHARITY TANGIBLE FIXED ASSETS**

| COST | Land and buildings | Plant and machinery etc. | Totals |
|------------------------|--------------------|--------------------------|-----------|
| | £ | £ | £ |
| At 1 April 2020 | 4,230,118 | 131,991 | 4,362,109 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 March 2021 | 4,230,118 | 131,991 | 4,362,109 |
| DEPRECIATION | | | |
| At 1 April 2020 | 1,180,888 | 95,396 | 1,276,284 |
| Charge for year | 84,602 | 5,641 | 90,243 |
| Eliminated on disposal | - | - | - |
| At 31 March 2021 | 1,265,490 | 101,037 | 1,366,527 |
| NET BOOK VALUE | | | |
| At 31 March 2021 | 2,964,628 | 30,954 | 2,995,582 |
| At 31 March 2020 | 3,049,230 | 36,595 | 3,085,825 |

15. CHARITY FIXED ASSET INVESTMENTS

| MARKET VALUE | Shares in group Undertaking £ |
|-----------------------------------|----------------------------------|
| At 1 April 2020 and 31 March 2021 | 102 |
| NET BOOK VALUE | |
| At 1 April 2020 and 31 March 2021 | 102 |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Kairos Ventures Limited:

Nature of business: conference facilitators.

Registered Number: 04394280 (England and Wales)

Class of share: % Holding
£1 Ordinary 100

| | 2021 | 2020 |
|--|------------|---------|
| | £ | £ |
| Aggregate amounts of assets, liabilities and funds | 238,230 | 296,381 |
| Turnover | 43,198 | 694,983 |
| Expenditure | 101,249 | 532,153 |
| Profit/(Loss) for the year | (58,051) | 162,830 |

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****16. DEBTORS**

| | Group | | Company | |
|---|---------------|---------------|----------------|---------------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Amounts falling due within one year: | | | | |
| Trade debtors | 18,083 | 40,215 | 976 | 5,512 |
| Other debtors | 37,431 | 29,728 | 27,155 | 29,218 |
| | <u>55,514</u> | <u>69,943</u> | <u>28,131</u> | <u>34,730</u> |
| Amounts falling due after more than one year: | | | | |
| Other debtors | <u>11,674</u> | <u>13,384</u> | <u>11,674</u> | <u>13,384</u> |
| Aggregate amounts | <u>67,188</u> | <u>83,327</u> | <u>39,805</u> | <u>48,114</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 | 2021 | 2020 |
|------------------------------|---------------|----------------|---------------|---------------|
| | £ | £ | £ | £ |
| Trade creditors | 2,466 | 9,307 | - | - |
| Taxation and social security | 10,520 | 50,428 | 5,431 | 4,985 |
| Other creditors | 49,818 | 46,045 | 10,436 | 5,842 |
| | <u>62,804</u> | <u>105,780</u> | <u>15,867</u> | <u>10,827</u> |

18. PROVISIONS FOR LIABILITIES

| | 2021 | 2020 | 2021 | 2020 |
|--------------------------------|---------------|---------------|----------|----------|
| | £ | £ | £ | £ |
| Deferred tax | 44,928 | 48,438 | - | - |
| Balance at 1 April 2020 | 48,438 | 45,518 | - | - |
| Accelerated capital allowances | (3,510) | 2,920 | - | - |
| Balance at 31 March 2021 | <u>44,928</u> | <u>48,438</u> | <u>-</u> | <u>-</u> |

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****19. MOVEMENT IN FUNDS**

| | At 1.4.20 | Net movement in funds | Transfers between funds | At 31.3.21 |
|--------------------------------------|------------------|--------------------------|----------------------------|------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| Poor | 70,880 | (3,052) | - | 67,828 |
| Building | 51,140 | (205,846) | 154,706 | - |
| Tithe account | 95,600 | (27,492) | - | 68,108 |
| Tithe gift aid | 735 | 10,473 | - | 11,208 |
| Offering account | 72,329 | (11,350) | - | 60,979 |
| Offering gift aid | 31,531 | 10,043 | - | 41,574 |
| Kairos gift aid | 670,277 | (84,154) | (154,706) | 431,417 |
| Fixed assets | 608,517 | (21,567) | - | 586,950 |
| House | 47,500 | - | - | 47,500 |
| Joseph Fund | 153,855 | (21,110) | - | 132,745 |
| Non ANC Income | - | - | - | - |
| Funds retained within subsidiary | 296,281 | (58,051) | - | 238,230 |
| | 2,098,646 | (412,104) | - | 1,686,541 |
| Restricted funds | | | | |
| Undistributable capital reserve fund | 2,396,968 | (68,676) | - | 2,328,292 |
| | 4,495,614 | (480,780) | - | 4,014,833 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------|----------------------------|----------------------------|------------------------|
| Unrestricted funds | | | |
| Poor | 18,465 | (21,517) | (3,052) |
| Building | 17,761 | (223,606) | (205,846) |
| Tithe account | 390,272 | (417,763) | (27,492) |
| Tithe gift aid | 59,835 | (49,362) | 10,473 |
| Offering account | 92,061 | (103,410) | (11,350) |
| Offering gift aid | 15,064 | (5,020) | 10,043 |
| Kairos gift aid | - | (84,154) | (84,154) |
| Fixed assets | - | (21,567) | (21,567) |
| Non ANC | 19,102 | (19,102) | - |
| Joseph Fund | 1,835 | (22,945) | (21,110) |
| Funds retained within subsidiary | 164,013 | (222,064) | (58,051) |
| | 778,407 | (1,190,512) | (412,104) |
| Restricted funds | | | |
| Undistributable capital reserve fund | - | (68,676) | (68,676) |
| TOTAL FUNDS | 778,407 | (1,259,188) | (480,780) |

Transfers between funds

Transfers relate to a reallocation of funds as appropriate

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2021**

19. MOVEMENT IN FUNDS - continued

Total funds at 31 March 2021 were represented by:-

| | Consolidated Unrestricted funds £ | Consolidated Restricted funds £ | Consolidated total funds | |
|---------------------------|---|---------------------------------------|--------------------------|------------------|
| | | | 2021 £ | 2020 £ |
| Tangible fixed assets | 910,463 | 2,328,292 | 3,238,755 | 3,348,219 |
| Stocks | 296 | - | 296 | 1,537 |
| Debtors | 67,188 | - | 67,188 | 83,327 |
| Cash at bank and in har | 816,326 | - | 816,326 | 1,216,748 |
| Creditors | (62,804) | - | (62,804) | (105,780) |
| Provision for liabilities | (44,928) | - | (44,928) | (48,438) |
| | <u>1,686,541</u> | <u>2,328,292</u> | <u>4,014,833</u> | <u>4,495,614</u> |

| | Charity Unrestricted funds £ | Charity Restricted funds £ | Charity total funds | |
|-------------------------|------------------------------------|----------------------------------|---------------------|------------------|
| | | | 2021 £ | 2020 £ |
| Tangible fixed assets | 667,290 | 2,328,292 | 2,995,582 | 3,085,825 |
| Investments | 102 | - | 102 | 102 |
| Stock | - | - | - | - |
| Debtors | 39,805 | - | 39,805 | 48,114 |
| Cash at bank and in har | 756,981 | - | 756,981 | 1,076,121 |
| Creditors | (15,867) | - | (15,867) | (10,827) |
| | <u>1,448,311</u> | <u>2,328,292</u> | <u>3,776,603</u> | <u>4,199,335</u> |

Reserve funds

Poor

This fund represents money that has been allocated specifically to relieve those who are poor or in need in the church community, those in the wider local community, those in the UK and abroad.

Building fund

This fund represents money which has been donated specifically to be used to extend All Nations Centre.

Tithe account

This fund represents money which has been donated by members and has not been fully utilised in the current accounting period.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2021**

19. MOVEMENT IN FUNDS - continued

Reserve funds continued

Tithe gift aid

This fund represents gift aid money claimed from HMRC on monies which were donated by members and has not been fully utilised in the current accounting period.

Offering account fund

This fund represents monies received in offerings but not used in the financial year received.

Offering gift aid

This fund represents gift aid money claimed from HMRC on monies which were donated by members and has not been fully utilised in the current accounting period.

Kairos gift aid

This fund represents money which has been gift aided from its subsidiary company Kairos Ventures Limited on an annual basis.

House fund

This fund represents any income from the property purchased by ANC.

Fixed asset fund

This fund represents the net book value of capitalised fixed assets transferred from the various funds through which they were initially funded.

Joseph Fund

This fund represents money that has been donated to relieve the needs of those in the world who are in distress and despair in years to come.

20. RELATED PARTY DISCLOSURES

During the year the Charity received £10,354 (2020 - £11,369) from Ministries Without Borders International in which Dr R J Aubrey's wife is a trustee. They also made donations amounting to £133,123 (2020 - £161,364) to Ministries Without Borders International.

At the year end date £1,293 (2020 - £188) was due from Ministries Without Borders International.

All transactions were carried out at arms length and are in accordance with the Charity's objectives.