

ALL NATIONS

England & Wales · Charity number 1105015

Details

Other names	ALL NATIONS CHURCH
Status	Registered
Legal form	Charitable company
Company number	05106763
Registered	2004-07-21
Register	View on the Charity Commission register

Contact

Address	All Nations Church All Nations Centre Sachville Avenue Cardiff CF14 3NY
Phone	02920522838
Email	finance@allnationschurch.org.uk
Website	www.allnationschurch.org.uk

Activities

Objects: 3. THE OBJECTS OF THE CHARITY ARE:-3.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH AND IN PARTICULAR CHARITABLE MISSIONARY WORK WITHIN THE UNITED KINGDOM AND WORLDWIDE AND TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK; AND3.2 TO PROVIDE AND FULFIL SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT ("THE OBJECTS")

Activities: All Nations accomplishes: general charitable purposes, education and training, relief of poverty, medical/health/sickness, relief of poverty, overseas aid, religious activities. We help other charities/voluntary bodies and general public/mankind. We make grants to individuals and organisations and provide buildings/facilities/open space.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,387,485	£1,513,832	£3,950,456	10
2024-03-31	£1,582,048	£1,598,735	£4,078,342	30
2023-03-31	£1,229,147	£1,369,999	£4,095,029	25
2022-03-31	£1,330,057	£1,109,008	£4,235,882	25
2021-03-31	£764,646	£1,245,427	£4,014,833	29

Trustees

Name	Role	Appointed
ANDREW GUY		
Dianne Aubrey		2024-05-29
MALCOLM KEITH CLEMO		
TERENCE ERLNBACH		

ALL NATIONS

England & Wales - Charity number 1105015

Accounts

REGISTERED COMPANY NUMBER: 05106763 (England and Wales)
REGISTERED CHARITY NUMBER: 1105015

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2025
for
ALL NATIONS

Johns Jones & Lo Limited
Chartered Accountants & Registered Auditors
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

ALL NATIONS

Contents of the Financial Statements FOR THE YEAR ENDED 31ST MARCH 2025

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ALL NATIONS
Report of the Trustees
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual trustees report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31st March 2025.

The financial statements have been prepared under the Charities Act 2011, the Companies Act 2006 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

All Nations is a registered charity in England and Wales, established to advance the Christian faith and help those experiencing hardship.

The Charitable purposes of the organisation are:

- The advancement of the Christian faith
- Charitable missionary work within the United Kingdom and worldwide
- Relief for people who are in conditions of need or hardship or who are aged or sick
- To provide and fulfil such other charitable purposes as the trustees may from time to time think fit

Significant activities

The charity is actively engaged in the promotion of the Christian Gospel, in the UK and throughout the world, and helping those in need.

This is primarily achieved through activities that are run through the local church for the church members and the wider community.

Public benefit

The charity has achieved its aim of advancing the gospel through its evangelism programme and by the training and teaching of church members, by the provision of activities for all ages and its involvement in community programmes. This has been to the benefit of its members and the wider community.

All Nations Centre is a place where the church members can gather and where church and community activities can take place. The church building is open on a daily basis for those in need of support. Youth and student events have been held as well as a number of community social events, all of which are open to the wider community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and support.

Weekly Sunday services have been conducted at All Nations Centre and marriage and funeral services. Events are held on a regular basis for the benefit of the community, these include children and youth groups, meetings for the elderly and events for students as well as for the whole family. A number of initiatives have been run which seek to help those in need in the immediate vicinity.

Groups meet in homes across the city for the benefit of the church members and the whole community. Food and support are provided where required as well as fun and friendship. The charity has achieved its aim to provide assistance for those in need, both in the local community and further afield by supporting those in need financially and providing food, clothing and equipment as required.

Events have been held to raise funds for local and national charities, and many members of the church family have participated.

Support has also been provided to patients and families in the University Hospital of Wales, especially the families of young children and those who have been bereaved. Gifts have been provided at Christmas and Easter for children in hospital during those seasons.

In summary, community is at the heart of all the activities and events of the charity, and it has been able to fulfil its public requirement completely.

ALL NATIONS
Report of the Trustees
FOR THE YEAR ENDED 31ST MARCH 2025

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers are used to help achieve the aims and objectives of the charity but not to generate income.

This will include children, youth and community workers who will run events, courses and provide ongoing support.

ALL NATIONS

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2025

STRATEGIC REPORT

Achievement and performance

Charitable activities

Charitable activities undertaken during financial year 1 April 2024 to 31 March 2025.

Christians' Against Poverty (CAP)

- In partnership with CAP ran a debt centre to provide free accredited debt advice for those in Cardiff West
- Provided hampers and gifts for new clients and at Christmas
- Met practical needs of clients
- Supported clients through their journey out of debt

Children's' work

- Provided weekly programmes for the church family and the community, these included Sunday morning sessions and mid-week groups for children of all ages
- Ran a weekly mother and toddlers' group called Superstars to help and support mums in the community
- Hosted half term clubs for children in the community
- Held Easter and Christmas parties and various fun days

Charitable donations

- Donations to other charities, in particular Ministries Without Borders
- Participated in the Samaritan's Purse Shoe box appeal providing gifts for children across the world and use of church building as a processing centre
- Safe Families in South Wales, provided donation to help with the work of the charity
- Open Doors, provided supported for the ongoing work of the charity

Community Groups

- Ran small groups across the city. These were for all ages and nationalities and were available for anyone to join.

They included biblical, practical, and social activities.

- Provided training and support for the small group leaders
- Provided care for those in the church, in the community or visiting through the small groups programme
- Ran an English-speaking class to help those in the community whose first language is not English

Evangelism

- Held various evangelistic events through the small groups
- Ran Alpha programmes
- Celebrated mothers and father's days
- Held weekly meetings with the Spanish community
- Held weekly meetings for the Tamil speaking community
- Hosted a YWAM team from Brazil

Joseph fund

- Supported those in need in the community through the provision of white goods, help with bills, food packages and donations

Little Smarties

- Worked with local social services to provide equipment and clothing for new babies for mums in need in the community and for asylum seekers

Overseas support

- Aided with work in several overseas countries
 - Philippines - support for children to attend school and funding for a building project
 - Valencia - support following flooding

Poor & needy

- Provided support to several poor & needy in the church family
- Aided with needy families in the community

ALL NATIONS

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2025

- Provided help and support to asylum seekers

Students work

- Provided weekly groups for students
- Provided care and support for students
- Provide guidance and support for students during their academic year
- Provided food hampers for students in need
- Supported students to attend national student conferences

Youth work

- Ran weekly youth meetings for youth in the church and wider community
- Supported the youth to attend national youth conferences

Financial review

Principal funding sources

The charity is funded primarily from donations from church members. In addition, gift aid is claimed on all relevant donations. Gift aid donations are also made by Kairos Ventures Limited the charity's wholly owned subsidiary.

Reserves policy

The trustees of the charity in accordance with good accounting practice and professionalism are developing the reserves policy. This is in line with the commitment to adhere to the principles, practices and recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice (effective 1 January 2019).

The reserve policy outlines:

- The reason why the charity needs reserves.
- Underpinning of long term commitments.
- What arrangements for monitoring and reviewing the policy will be in place.
- What the level of reserves the trustees believe the charity needs.
- What measures the charity is going to take to maintain reserves at the agreed level.

There are a number of reasons why the charity may require reserves:

- To support personnel to further the work of the charity.
- To maintain and expand current facilities as deemed necessary.
- To fund initiatives which meet the objectives of the charity, in particular publishing and media projects.

All Nations Church will ensure that at all times there are sufficient unrestricted reserves equivalent to 3 times its monthly salary and support costs.

The charity's free unrestricted reserves totalled £926,791 as at 31 March 2025. (2024: £888,103)

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group and the charity have adequate resources to continue in operational existence for the foreseeable future as the charity's funding continues.

ALL NATIONS

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2025

STRATEGIC REPORT

Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are continually developing the system of assessing on a regular basis the major risks to which the charity is exposed. The examination covers the major strategic, business and operational risks which the charity faces. The reporting system so established enables regular reports being produced so that any necessary step can be taken to mitigate exposure to these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The risk management strategy comprises:

- An annual review of the risks the charity may face.
- The monitoring of systems and procedures to mitigate those risks identified in the plan
- The continual implementation of the procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems that have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. These procedures are reviewed and updated to mitigate any known risks. Procedures are in place to minimise financial risks. In connection with working with children and vulnerable adults, all such workers undergo a mandatory DBS check.

Future plans

Prior to each financial year a budget is agreed which identifies the expected income together with key areas of expenditure. After allowing for support and governance costs the intention is to distribute the remaining income in accordance with the aims and objectives of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

For the purposes of company law, the trustees are also deemed as directors of the undertaking.

Recruitment and appointment of new trustees

Trustees are appointed in conjunction with the elders of All Nations Church and the other trustees.

Organisational structure

There is an apostle who has oversight of the church. Elders are appointed by him and in conjunction with the other elders and members of the church. The elders work alongside the apostle and have a particular area of responsibility. The elders have oversight of the members of the church and work with the trustees to ensure that the aims and objectives are met.

Induction and training of new trustees

There is no formal induction training, trustees are always members of All nations Church and so are aware of the goals and aims of the charity. Their roles and responsibilities are communicated verbally and through the use of information from the Charity Commission.

Key management remuneration

Remuneration of key management, including ministry support is set by a Remuneration Committee and reviewed annually, taking account of the Charity's expected income and prevailing inflation rate.

Wider network

All nations Church is the holding company of a trading subsidiary named Kairos Ventures Limited, the principal activity of which is the hiring and managing of conference facilities.

ALL NATIONS

**Report of the Trustees
FOR THE YEAR ENDED 31ST MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

All Nations

Registered Company number

05106763 (England and Wales)

Registered Charity number

1105015

Registered office

All Nations Centre
Sachville Avenue
Heath
Cardiff
Wales
CF14 3NY

Trustees

Mrs D Aubrey (appointed 29.5.2024)
M K Clemo
T P Erlenbach
A T Guy

Principal Bankers

Barclays Bank plc
2 Windsor Road
Penarth
CF64 1YL

Auditors

Johns Jones & Lo Limited
Chartered Accountants & Registered Auditors
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

AUDITORS

The auditors, Johns Jones & Lo Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29/10/25 and signed on the board's behalf by:


.....
M Clemo - Trustee


.....
T Erlenbach - Trustee

ALL NATIONS

Trustees' Responsibility Statement FOR THE YEAR ENDED 31ST MARCH 2025

The trustees (who are also the directors of ALL NATIONS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Independent Auditors to the Trustees of ALL NATIONS

Opinion

We have audited the financial statements of ALL NATIONS (the 'parent charity') for the year ended 31st March 2025 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2025 and of the groups incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of ALL NATIONS

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including matters in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of charity activities and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Reviewing minutes of meetings of those charged with governance; and
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection.

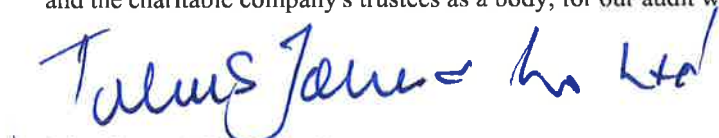
Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
ALL NATIONS**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Johns Jones & Lo Limited

Chartered Accountants & Registered Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

16 Lambourne Crescent

Cardiff Business Park

Llanishen

Cardiff

CF14 5GF

Date: 31.10.25

ALL NATIONS

**Consolidated Statement of Financial Activities
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	750,542		750,542	782,378
Charitable activities	4				
Other charitable activities		42,111	54,709	96,820	96,025
Other trading activities	3	<u>540,123</u>	<u>-</u>	<u>540,123</u>	<u>736,464</u>
Total		<u>1,332,776</u>	<u>54,709</u>	<u>1,387,485</u>	<u>1,614,868</u>
EXPENDITURE ON					
Raising funds	5	412,945		412,945	456,400
Charitable activities	6				
Charitable activities		951,483	150,176	1,101,659	1,174,957
Corporation Tax		(772)		(772)	1,737
Total		<u>1,363,656</u>	<u>150,176</u>	<u>1,513,832</u>	<u>1,633,094</u>
NET INCOME/(EXPENDITURE)		(30,880)	(95,467)	(126,347)	(18,226)
Transfers between funds					-
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,911,280</u>	<u>2,165,523</u>	<u>4,076,803</u>	<u>4,095,029</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,880,400</u>	<u>2,070,056</u>	<u>3,950,456</u>	<u>4,076,803</u>

The notes form part of these financial statements

ALL NATIONS

Consolidated Balance Sheet 31ST MARCH 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	12	<u>762,775</u>	<u>2,053,586</u>	<u>2,816,361</u>	<u>2,913,862</u>
		762,775	2,053,586	2,816,361	2,913,862
CURRENT ASSETS					
Debtors	15	67,679	-	67,679	135,115
Stock		2,265		2,265	689
Cash at bank		<u>1,131,316</u>	<u>16,470</u>	<u>1,153,786</u>	<u>1,139,074</u>
		1,207,260	16,470	1,223,730	1,274,878
CREDITORS					
Amounts falling due within one year	16	(83,583)	-	(83,583)	(105,113)
		<u>1,123,677</u>	<u>16,470</u>	<u>1,140,147</u>	<u>1,169,765</u>
NET CURRENT ASSETS					
		1,886,452	2,070,056	3,956,508	4,083,627
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(6,052)		(6,052)	(6,824)
NET ASSETS		<u>1,880,400</u>	<u>2,070,056</u>	<u>3,950,456</u>	<u>4,076,803</u>
FUNDS	19				
Unrestricted funds				1,880,400	1,911,280
Restricted funds				<u>2,070,056</u>	<u>2,165,523</u>
TOTAL FUNDS				<u>3,950,456</u>	<u>4,076,803</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

ALL NATIONS

Consolidated Balance Sheet
31ST MARCH 2025

The financial statements were approved by the Board of Trustees and authorised for issue on
29/10/25 and were signed on its behalf by:


M Clemo - Trustee


T Erlenbach - Trustee

ALL NATIONS

Balance Sheet- Charity Only 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	599,834	2,053,586	2,653,420	2,727,690
Investments	13	<u>102</u>	<u>-</u>	<u>102</u>	<u>102</u>
		599,936	2,053,586	2,653,522	2,727,792
CURRENT ASSETS					
Debtors	15	48,786	-	48,786	42,680
Cash at bank		<u>986,390</u>	<u>61,463</u>	<u>1,047,853</u>	<u>1,028,195</u>
		1,035,176	61,463	1,096,639	1,070,875
CREDITORS					
Amounts falling due within one year	16	(32,647)	-	(32,647)	(32,915)
NET CURRENT ASSETS		<u>1,002,529</u>	<u>61,463</u>	<u>1,063,992</u>	<u>1,037,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,602,465</u>	<u>2,115,049</u>	<u>3,717,514</u>	<u>3,765,752</u>
NET ASSETS		<u>1,602,465</u>	<u>2,115,049</u>	<u>3,717,514</u>	<u>3,765,752</u>
FUNDS					
Unrestricted funds				1,647,458	1,600,229
Restricted funds				<u>2,070,056</u>	<u>2,165,523</u>
TOTAL FUNDS				<u>3,717,514</u>	<u>3,765,752</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

ALL NATIONS

**Balance Sheet- Charity Only
31ST MARCH 2025**

The financial statements were approved by the Board of Trustees and authorised for issue on
.....29/10/25..... and were signed on its behalf by:



M Clemo – Trustee



T Erlenbach - Trustee

ALL NATIONS

Cash Flow Statement- Consolidated FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Cash generated from operations	<u>35,602</u>	<u>70,572</u>
Net cash provided by operating activities	<u>35,602</u>	<u>70,572</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>(20,890)</u>	<u>(9,212)</u>
Net cash (used in)/provided by investing activities	<u>(20,890)</u>	<u>(9,212)</u>
Change in cash and cash equivalents in the reporting period	14,712	61,360
Cash and cash equivalents at the beginning of the reporting period	1,139,074	1,077,714
Cash and cash equivalents at the end of the reporting period	1,153,786	1,139,074

RECONCILIATION OF NET INCOME/EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period	(126,347)	(18,226)
Cash flows from investing activities:		
Depreciation charges and impairment	118,391	114,581
(Increase)/decrease in stocks	(1,576)	2,788
(Increase)/decrease in debtors	67,436	(27,083)
Increase/(decrease) in creditors	(21,530)	(3,224)
Increase/(decrease) in provisions	(772)	1,734
Net cash provided by/(used in) operating activities	<u>35,602</u>	<u>70,572</u>

Analysis of Cash and Cash Equivalents

Cash in hand	<u>1,153,786</u>	<u>1,139,074</u>
Total Cash and Cash Equivalents	<u>1,153,786</u>	<u>1,139,074</u>

	<u>As at 1 April 2024</u>	<u>Cash Flows</u>	<u>As at 31 March 2025</u>
	£	£	£
Cash	<u>1,139,074</u>	<u>14,712</u>	<u>1,153,786</u>

ALL NATIONS

Notes to the Financial Statements FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amount in these financial statements are rounded to the nearest £.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Kairos Ventures Limited on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Rental Income is recognised in the period to which the service has been provided.

Interest on funds is recognised when receivable and the amount can be measured reliably by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure is classified under the following headings

Charitable expenditure

Comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-2% Straight line
Improvements to leasehold	-2%-10% Straight line
Plant and machinery	-10% and 25% Reducing balance
Fixtures and fittings	-25% Reducing balance
Motor vehicles	-25% Reducing balance
Computer equipment	-25% Reducing balance

Tangible fixed assets are depreciated over their useful economic lives taking into account residual values, where appropriate. Management regularly reviews the assets' useful economic lives. Changes in assets' useful economic lives can have a significant impact on depreciation for the period. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

All Nations Church defines a fixed asset as a purchase or gift which provides ongoing benefit to the charity where the purchase price, including non-recoverable VAT, exceeds £1,000 and items below this value should be treated as an expense.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The subsidiary undertaking pays standard rate tax on profits remaining following the payment of gift aid donations to the holding parent company (All Nations).

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these are not made solely to achieve a financial return but to advance charitable purposes for the benefit of the charities beneficiaries and are deemed as social investments.

The loans when provided carry no formal repayment terms and are deemed repayable on demand. As a result the loans outstanding are not adjusted to fair value and are included in other debtors due in less than one year.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all its financial instruments.

The charity enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and account receivables and payables, are initially measured at the transaction price (adjusted for transaction cost) and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangement constitutes a financing transaction, such as a trade debtor or creditor on extended credit terms, initial measurement is at the present value of future cash flows discounted at a market rate of interest. Subsequent measurement is at amortised cost.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If such evidence is identified, an impairment loss is recognised in the statement of comprehensive income. For financial assets measured at amortised cost, the impairment loss is measured as the difference between carrying amount and the present value of estimated cash flows discounted at the original effective interest rate. If the financial instrument has a variable interest rate the currently effective rate under the contract is used.

A financial asset is derecognised only when the contractual rights to the cash flows from the financial asset expire or are settled or, substantially all of the risks and rewards of ownership of the financial asset have been transferred to another party or when despite having retained some, but not substantially all, risks and rewards of ownership, control of the asset has been transferred to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer. In this case, the company derecognises the asset and recognises separately any rights and obligations retained or created in the transfer. A financial liability is derecognised when the contract that gives rise to it is settled, sold, cancelled, or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such as an exchange or modification, this is treated as a derecognition of the original liability, such that the difference in the respective carrying amounts together with any costs or fees incurred are recognised in profit or loss.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee Benefits

The cost of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is committed to terminate the employment contract of an employee.

Donated goods

There are no amounts included in the financial statements for services and time donated by volunteers.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

2. DONATIONS AND LEGACIES

<u>Group</u>	Unrestricted Funds £	Restricted Funds £	2025	2024
			£	£
Tithe	496,153	-	496,153	523,613
Poor and needy	22,950	-	22,950	10,215
Gift aid	124,776	-	124,776	156,128
Offering	<u>106,663</u>	<u>-</u>	<u>106,663</u>	<u>92,422</u>
	<u>750,542</u>	<u>-</u>	<u>750,542</u>	<u>782,378</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<u>Charity</u>				
Tithe	496,153	-	496,153	523,613
Poor and needy	22,950	-	22,950	10,215
Gift aid	283,381	-	283,381	302,634
Offering	<u>106,663</u>	<u>-</u>	<u>106,663</u>	<u>92,422</u>
	<u>909,147</u>	<u>-</u>	<u>909,147</u>	<u>928,884</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £		
<u>Group</u>			2025 £	2024 £
Hire of facilities and catering	525,577	-	525,577	724,802
Solar energy rebate	9,597	-	9,597	9,944
Recharges	<u>4,949</u>	<u>-</u>	<u>4,949</u>	<u>1,719</u>
	<u>540,123</u>	<u>-</u>	<u>540,123</u>	<u>736,465</u>
<u>Charity</u>			2025 £	2024 £
Solar energy rebate	9,597	-	9,597	9,944
Recharges	<u>63,714</u>	<u>-</u>	<u>63,714</u>	<u>57,737</u>
	<u>73,311</u>	<u>-</u>	<u>73,311</u>	<u>67,681</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £		
<u>Group and charity</u>			2025 £	2024 £
Special offerings, missions and bible week		54,709	54,709	54,675
Rental income	<u>42,111</u>	<u>-</u>	<u>42,111</u>	<u>41,350</u>
	<u>42,111</u>	<u>54,709</u>	<u>96,820</u>	<u>96,025</u>

5. RAISING FUNDS COSTS

Raising donations, legacies and funds

	2025 £	2024 £
Direct costs	65,123	110,428
Overheads	<u>347,822</u>	<u>345,972</u>
	<u>412,945</u>	<u>456,400</u>

Included in overhead costs is staff expenditure in relation to the subsidiary company totalling £292,896. (2024: 264,437)

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
The advancement of the Christian faith and the relief of suffering	<u>782,475</u>	<u>319,184</u>	<u>1,101,659</u>
	<u><u>782,475</u></u>	<u><u>319,184</u></u>	<u><u>1,101,659</u></u>

Included in direct costs are ministry support costs in respect of the charity totalling £126,900 (2024: £117,900) refer to note 10.

Included in direct costs is a depreciation charge of £68,677 which is restricted. (2024: £68,677).

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Raising donations and legacies	270,658	37,470	-	308,128
Governance Costs	<u>-</u>	<u>-</u>	<u>11,056</u>	<u>11,056</u>
	<u><u>270,658</u></u>	<u><u>37,470</u></u>	<u><u>11,056</u></u>	<u><u>319,184</u></u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	11,056	12,474
Depreciation - owned assets	<u>118,273</u>	<u>114,581</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

10. STAFF COSTS

Group

	2025	2024
	£	£
Wages and salaries	447,377	475,499
Social security costs	34,513	33,417
Other pension costs	<u>15,803</u>	<u>16,229</u>
	<u>497,693</u>	<u>525,145</u>

Charity

	2025	2024
	£	£
Wages and salaries	235,410	247,054
Social security costs	24,034	21,020
Other pension costs	<u>11,214</u>	<u>9,867</u>
	<u>270,658</u>	<u>277,941</u>

Key management personnel administration, including ministry support for year totalled £159,620 (2024: £175,329).

Redundancy costs in the year totalled £nil. (2024: £1,750)

Ministry Support

T Erlenbach (Trustee) was in receipt of ministry support (including expenses) amounting to £58,700 (2024: 55,100)

Other ministry support for the year amounted to £68,200 (2024: £62,800)

The average monthly number of employees during the year was as follows:

	2025	2024
Management & Administration - Funds	8	9
Casual Workers	11	14
Management & Administration - Charitable	<u>10</u>	<u>7</u>
	<u>29</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Group

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	782,379	-	782,379
Charitable activities			
Other charitable activities	41,350	54,675	96,025
Other trading activities	<u>736,464</u>	<u>-</u>	<u>736,464</u>
Total	<u>1,560,193</u>	<u>54,675</u>	<u>1,614,868</u>
EXPENDITURE ON			
Raising funds	456,400		456,400
Charitable activities	1,107,549	157,408	1,174,957
Corporation tax	1,737		1,737
Total expenditure	<u>1,475,686</u>	<u>157,408</u>	<u>1,633,094</u>
NET INCOME/(EXPENDITURE)	84,507	(102,733)	(18,226)
Transfers between funds	<u>(77,317)</u>	<u>77,317</u>	<u>-</u>
Net movement in funds	7,190	(25,416)	(18,226)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,904,090	2,190,939	4,095,029
TOTAL FUNDS CARRIED FORWARD	<u>1,911,280</u>	<u>2,165,523</u>	<u>4,076,803</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

12. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2024	4,457,002	135,282	190,037	4,782,321
Additions	-	-	20,890	20,890
Disposals			(3,700)	(3,700)
	<u>4,457,002</u>	<u>135,282</u>	<u>207,227</u>	<u>4,799,511</u>
At 31st March 2025	4,457,002	135,282	207,227	4,799,511
DEPRECIATION				
At 1st April 2024	1,587,842	108,956	171,667	1,868,459
Charge for year	104,207	4,264	9,706	118,177
Disposals			(3,492)	(3,492)
	<u>1,692,049</u>	<u>113,220</u>	<u>177,881</u>	<u>1,983,150</u>
At 31st March 2025	1,692,049	113,220	177,881	1,983,150
NET BOOK VALUE				
At 31st March 2025	<u>2,764,953</u>	<u>22,061</u>	<u>29,346</u>	<u>2,816,361</u>
At 31st March 2024	2,869,160	26,326	18,376	2,913,862

Charity

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2024	4,230,118	58,775	60,726	4,349,619
Additions	-	-	16,330	16,330
At 31st March 2025	<u>4,230,118</u>	<u>58,775</u>	<u>77,056</u>	<u>4,365,949</u>
At 31st March 2025	4,230,118	58,775	77,056	4,365,949
DEPRECIATION				
At 1st April 2024	1,519,296	43,324	59,309	1,621,929
Charge for year	<u>84,602</u>	<u>1,545</u>	<u>4,453</u>	<u>90,600</u>
At 31st March 2025	<u>1,603,898</u>	<u>44,869</u>	<u>63,762</u>	<u>1,712,529</u>
At 31st March 2025	1,603,898	44,869	63,762	1,712,529
NET BOOK VALUE				
At 31st March 2025	<u>2,626,220</u>	<u>13,906</u>	<u>13,294</u>	<u>2,653,420</u>
At 31st March 2024	<u>2,710,822</u>	<u>15,451</u>	<u>1,417</u>	<u>2,727,690</u>
At 31st March 2024	2,710,822	15,451	1,417	2,727,690

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

13. FIXED ASSET INVESTMENTS -Charity Only

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	<u>102</u>
NET BOOK VALUE	
At 31st March 2025	<u>102</u>
At 31st March 2024	<u>102</u>

There were no investment assets outside the UK.

14. TRADING SUBSIDIARY

Kairos Ventures Limited

The charity owns 100% of the issued ordinary share capital of Kairos Ventures Limited, a company incorporated in England and Wales.

The results of the company for the year ending 31st March 2024 are as follows:

	2025 £	2024 £
<u>Profit and Loss</u>		
TURNOVER	551,435	747,165
Cost of sales	<u>65,123</u>	<u>110,428</u>
PROFIT	486,312	636,737
Administrative expenses	<u>406,588</u>	<u>429,724</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	79,724	207,013
Tax on profit	<u>(772)</u>	<u>1,737</u>
PROFIT FOR THE FINANCIAL YEAR	<u>80,496</u>	<u>205,276</u>

ALL NATIONS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2025

14. TRADING SUBSIDIARY- continued

	2025	2024
	£	£
<u>Balance Sheet</u>		
FIXED ASSETS		
Tangible assets	162,941	186,171
CURRENT ASSETS		
Stock	2,265	689
Debtors	36,409	114,654
Cash at bank and in hand	<u>105,933</u>	<u>110,881</u>
	144,607	226,224
CREDITORS		
Amounts falling due within one year	<u>68,452</u>	<u>94,417</u>
NET CURRENT ASSETS	<u>76,155</u>	<u>131,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>239,096</u>	<u>317,978</u>
PROVISIONS FOR LIABILITIES	<u>6,052</u>	<u>6,824</u>
NET ASSETS	<u>233,044</u>	<u>311,154</u>
CAPITAL AND RESERVES		
Called up share capital	<u>102</u>	<u>102</u>
Retained earnings	<u>232,942</u>	<u>311,052</u>
	<u>233,044</u>	<u>311,154</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group

	2025	2024
	£	£
Trade debtors	27,325	114,066
Other debtors	25,334	10,180
Prepayments	<u>15,020</u>	<u>10,869</u>
	<u>67,679</u>	<u>135,115</u>

Charity

	2025	2024
	£	£
Trade debtors	12,897	22,219
Other debtors	25,334	10,180
Prepayments	<u>10,555</u>	<u>10,281</u>
	<u>48,786</u>	<u>42,680</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group

	2025	2024
	£	£
Trade creditors	10,879	12,351
Social security and other taxes	34,185	45,723
Other creditors	5,481	-
Accrued expenses	<u>33,039</u>	<u>47,039</u>
	<u>83,583</u>	<u>105,113</u>

Charity

	2025	2024
	£	£
Trade creditors	3,114	4,715
Social security and other taxes	7,341	7,922
Other creditors	5,481	-
Accrued expenses	<u>16,711</u>	<u>20,278</u>
	<u>32,647</u>	<u>32,915</u>

17. DEFERRED INCOME- Group

	2025	2024
	£	£
Deferred income	<u>9,888</u>	<u>26,761</u>

	Deferred tax £
Balance at 1st April 2024	26,761
Income received in advance	9,888
Income released during the period	<u>(26,761)</u>
Balance at 31st March 2025	<u>9,888</u>

ALL NATIONS

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

18. PROVISIONS FOR LIABILITIES- Group

	2025	2024
	£	£
Deferred tax	<u>6,052</u>	<u>6,824</u>
		Deferred
		tax
		£
Balance at 1st April 2024		6,824
Provided during year		<u>(772)</u>
Balance at 31st March 2025		<u>6,052</u>

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General	624,374	79,101	(17,184)	686,291
Poor	82,622	2,350	-	84,972
Building	101,633	11,787	-	113,420
Fixed Assets	791,599	(46,008)	17,184	762,775
Joseph Unrestricted Fund	0	-	-	
Funds Retained Within Subsidiary	<u>311,052</u>	<u>(78,110)</u>		<u>232,942</u>
	1,911,280	(30,880)	-	1,880,400
Restricted funds				
Undistributable Capital Reserve Fund	2,122,262	(68,677)	-	2,053,585
Joseph Fund	43,261	(26,790)		16,471
Other restricted funds		-	-	-
	<u>2,165,523</u>	<u>(95,467)</u>		<u>2,070,056</u>
TOTAL FUNDS	<u>4,076,803</u>	<u>(126,347)</u>		<u>3,950,456</u>

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	690,132	(611,031)	79,101
Poor	49,099	(46,749)	2,350
Building	42,110	(30,323)	11,787
Fixed Assets		(46,008)	(46,008)
	<u>551,435</u>	<u>(629,545)</u>	<u>(78,110)</u>
	1,332,776	(1,363,656)	(30,880)
Restricted funds			
Restricted		(68,677)	(68,677)
Joseph Fund	1,744	(28,534)	(26,790)
Other Restricted	52,965	(52,965)	-
	<u>54,709</u>	<u>(150,176)</u>	<u>(95,467)</u>
TOTAL FUNDS	<u>1,387,485</u>	<u>(1,513,832)</u>	<u>(126,347)</u>

Restricted Funds

Undistributable capital reserve

The fund relates to donations and funding that has been used to purchase, renovate and improve the All Nations Centre. Depreciation is being charged inline with the accounting policy.

Joseph Fund

This fund has been generated from offerings given at All Nations specifically for use for the poor and needy in the community.

Other restricted funds

These funds relate to collections and offerings for specific causes that are distributed immediately and not held for future funding.

Unrestricted and designated funds

Poor fund

This fund has been generated from the offerings taken at All Nations and an allocation of annual gift aid from HMRC.

Building fund

This fund is generated from net revenue received from rental properties together with unused money set aside for the purchase of 242 Whitchurch Road. The funds are set aside for future building repairs or building purchases.

Fixed asset fund

This fund represents the net book value of unrestricted capitalised fixed assets transferred from the funds through which they were initially funded.

Funds retained within subsidiary

This fund represents reserves that have been accumulated in the subsidiary but have not been distributed under gift aid.

Transfers from designated funds to restricted funds are performed following a detailed review by the Trustees.

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General	891,051	24,820	(291,497)	624,374
Poor	56,089	26,533	-	82,622
Building	81,346	20,287	-	101,633
Fixed Assets	546,007	(45,905)	291,497	791,599
Joseph Unrestricted Fund	77,317	-	(77,317)	-
Funds Retained within Subsidiary	<u>252,280</u>	<u>58,772</u>		<u>311,052</u>
	1,904,090	84,507	(77,317)	1,911,280
Restricted funds				
Undistributable Capital Reserve Fund	2,190,939	(68,677)	-	2,122,262
Joseph Fund	-	(34,056)	77,317	43,261
Other restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	2,190,939	(102,733)	77,317	2,165,523
TOTAL FUNDS	4,095,029	(18,226)	-	4,076,803

ALL NATIONS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund			
	956,052	(931,231)	24,821
Poor	40,533	(14,000)	26,533
Building	41,350	(21,063)	20,287
Fixed Assets	<u>-</u>	<u>(45,905)</u>	<u>(45,905)</u>
	1,037,935	(1,012,199)	25,736
Restricted funds			
Restricted			
	52,482	(121,159)	(68,677)
Joseph Fund	<u>2,193</u>	<u>(36,249)</u>	<u>(34,056)</u>
	<u>54,675</u>	<u>(157,408)</u>	<u>(102,733)</u>
TOTAL FUNDS	<u><u>1,092,610</u></u>	<u><u>(1,169,607)</u></u>	<u><u>(76,997)</u></u>

20. RELATED PARTY DISCLOSURES

Ministries Without Borders (MWB) is considered a related party due to occupying the same building off site. Donations of £260,529 were made to MWB during the period to 31 March 2025. (2024: £144,478)

All transactions with MWB are carried out at arm's length and are in accordance with the charity's objectives.

ALL NATIONS

England & Wales - Charity number 1105015

Accounts

Company registration number: 5106763
Charity registration number: 1105015

ALL NATIONS
(A company limited by guarantee
and not having share capital)

REPORT OF THE TRUSTEES &
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Azets Audit Services
Chartered Accountants & Statutory Auditors
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

**ALL NATIONS
YEAR ENDED 31 MARCH 2024**

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**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity are pleased to present their annual trustees' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared under the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

All Nations is a registered charity in England and Wales, established to advance the Christian faith and help those experiencing hardship.

The charitable purposes of the organisation are

- The advancement of the Christian faith
- Charitable missionary work within the United Kingdom and worldwide
- Relief for people who are in conditions of need or hardship or who are aged or sick
- To provide and fulfil such other charitable purposes as the trustees may from time to time think fit.

Significant activities

The charity is actively engaged in the promotion of the Christian Gospel, in the UK and throughout the world, and helping those in need.

This is primarily achieved through activities that are run through the local church for church members and the wider community.

Volunteers

Volunteers are used to help to achieve the aims and objectives of the charity but not to generate income.

This will include children, youth and community workers who will run events, courses and provide ongoing support.

Public benefit

The charity has achieved its aim of advancing the gospel through its evangelism programme and by the training and teaching of the church members, by the provision of activities for all ages and its involvement in community programmes. This has been to the benefit of its members and the wider community.

All Nations Centre is a place where the church members can gather and where church and community activities can take place. The church building is open on a daily basis for those in need of support. Youth and student events have been held as well as a number of community social events, all of which are open to the wider community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and support.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

Weekly Sunday services have been conducted at All Nations Centre and marriage and funeral services. Events are held on a regular basis for the benefit of the community, these include children and youth groups, meetings for the elderly and events for students as well as events for the whole family. A number of initiatives have been run which seek to help those in need in the immediate vicinity.

Groups meet in homes across the city for the benefit of the church members and the whole community. Food and support is provided where required as well as fun and friendship. The charity has achieved its aim to provide assistance for those in need, both in the local community and further afield by supporting those in need financially and by providing, food, clothing and equipment as required.

Events have been held to raise funds for local and national charities and many members of the church family have participated.

Support has been provided to patients and families in the University Hospital of Wales, especially the families of young children and those who have been bereaved. Gifts have been provided at Christmas and Easter for children in hospital during these seasons.

In summary, community is at the heart of all the activities and events of the charity and it has been able to fulfil its public benefits requirement completely.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities undertaken during financial year 1 April 2023 to 31 March 2024

- **Bible school**
 - Provided a venue for a 10-month bible school programme for students from the UK and abroad until June 2023. This equipped people in understanding their faith.
- **Christians' Against Poverty (CAP)**
 - In partnership with CAP ran a debt centre to provide free accredited debt advice for those in Cardiff West . This helped alleviate poverty in the city and enable a number of people to become debt free by:
 - Provided hampers and gifts for new clients and at Christmas
 - Met practical needs of clients
 - Supported clients through their journey out of debt
- **Childrens' work**
 - Ran several activities to help children and families in the church and community engage with one another:
 - Provided weekly programmes for the church family and the community, these included Sunday morning sessions and mid-week groups for children of all ages.
 - Ran a weekly mother and toddlers' group called Superstars to help and support mums in the community
 - Hosted half term clubs for children in the community
 - Held Easter and Christmas parties and various fun days
- **Charitable donations**
 - Donations to other charities, in particular Samaritan's Purse and Ministries Without Borders which helped alleviate hardship in other countries.
 - Participated in the Samaritan's Purse Shoe box appeal providing gifts for children across the world and use of church building as a processing centre. This provided relief for children in war torn countries.
 - Safe Families in South Wales, provided gifts at Christmas for families and supported the ongoing work of the charity to offer help and support for those in difficult family situations
 - Noah's Ark , supported the ongoing work of the charity by taking an offering for them at our annual Carol Service
 - Oasis, supported the ongoing work of the charity with asylum seekers by a donation at Christmas to help feed and clothe people who were sleeping rough

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

- **Community Groups**

- Provided ongoing care and support for the church and community through various activities
 - Introduced a new community programme where people met in small groups across the city. These were for all ages and nationalities and were available for anyone to join. They included biblical, practical, and social activities and helped people feel part of the community and cared for.
 - Provided training and support for the small group leaders who were leading and caring for people in their groups.
 - Provided care for those in the church, in the community or visiting through the small groups programme
 - Ran an English-speaking class to help those in the community whose first language is not English to help them assimilate in the UK.

- **Evangelism**

- Held various evangelistic events through the small groups to advance the Christian faith
 - Ran Alpha programmes to help people understand the Christian faith
 - Hosted a YWAM team from Brazil to help young people who were being trained in sharing the Christian faith
 - Celebrated mothers and father's days
 - Held weekly meetings with the Spanish community in Adamsdown which included people from various countries. They provided care and friendship to those new in the city.
 - Held weekly meetings for the Tamil speaking community. They provided care and friendship to those new in the city.

- **Joseph fund**

- Supported those in need in the community through the provision of white goods, help with bills, food packages and donations. This was immediate relief for those often in difficult situations, with no food or bills to pay and no money.

- **Little Smarties**

- Worked with local social services to provide equipment and clothing for new babies for mums in need in the community and for asylum seekers. This was much needed support for families and relieved the stress of having a new baby and not being able to provide for it.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

- **Overseas support**

- Provided aid support to several overseas countries to alleviate the immediate need in those countries
 - Cuba - provided support for several community projects
 - Kenya - provided support for several community projects
 - Libya – disaster relief support
 - Morocco - disaster relief support
 - Sri Lanka – provided support to buy books and gifts for Sunday school children
 - Philippines – support for children to attend school and funding for a building project
 - Ukraine – disaster relief support
 - Zambia – support for a school

- **Poor & needy**

- Provided support to several poor & needy in the church family
- Provided aid for needy families in the community

- **Students work**

- Provided ongoing care and support for students new and returning to the city and especially those who connected to the church through various activities
 - Provided weekly groups for students for fellowship
 - Provided care and support for students through church volunteers
 - Provide guidance and support for students during their academic year through church volunteers
 - Provided food hampers for students in need
 - Supported students to attend national student conferences

- **Youth work**

- Provided on going care and support for youth in the church and community through various activities
 - Ran weekly youth meetings for youth in the church and wider community where they could meet and have fun and fellowship
 - Supported the youth to attend national youth conferences

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Reserves policy

The trustees of the charity in accordance with good accounting practice and professionalism are developing the reserves policy. This is in line with the commitment to adhere to the principles, practices and recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice (effective 1 January 2019).

The reserves policy outlines:

- The reasons why the charity needs reserves.
- Underpinning of long term commitments.
- What arrangements for monitoring and reviewing the policy will be put in place.
- What levels of reserve the trustees believe the charity needs.
- What measures the charity is going to take to maintain reserves at the agreed level.

There are a number of reasons why the charity may require reserves:

- To support personnel to further the work of the charity.
- To maintain and expand current facilities as deemed necessary.
- To fund initiatives which meet the objectives of the charity, in particular, publishing and media projects.

All Nations' Church will ensure that at all times that it has reserves equivalent to 3 times its monthly salary and support costs available.

The charity's free reserves totalled £810,444 as at 31 March 2024 (2023: £813,389).

Plans for future periods

Prior to each financial year a budget is agreed which identifies the expected income together with key areas of expenditure. After allowing for support and governance costs the intention is to distribute the remaining income in accordance with the aims and objectives of the Charity.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

Principal funding sources

The charity is funded primarily from donations from the church members. In addition, gift aid is claimed on all relevant donations. Gift aid donations are also made by Kairos Ventures Limited the charity's wholly owned subsidiary company.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are continually developing the system of assessing on a regular basis the major risks to which the charity is exposed. The examination covers the major strategic, business and operational risks which the charity faces. The reporting system so established enables regular reports being produced so that any necessary steps can be taken to mitigate exposure to these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The risk management strategy comprises:

- an annual review of the risks the charity may face;
- the monitoring of systems and procedures to mitigate those risks identified in the plan; and
- the continual implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. These procedures are reviewed and updated to mitigate any known risks. Procedures are in place to minimise any financial risks. In connection with working with children and vulnerable adults, all such workers undergo a mandatory DBS check.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a charitable company limited by guarantee, as defined by the Companies Act 2006. For the purposes of company law, the trustees as noted above are also directors of the undertaking.

Recruitment and appointment of new trustees

Trustees are appointed in conjunction with the elders of All Nations Church and the other trustees.

Induction and training of new trustees

There is no formal induction training, trustees are always members of All Nations Church and so are aware of the goals and aims of the charity. Their roles and responsibilities are communicated verbally and through the use of leaflets from the Charity Commission.

Key management personnel remuneration

Remuneration of key management, including ministry support, is set by a Remuneration Committee and reviewed annually, taking account of the Charity's expected income and prevailing inflation rate.

Organisational structure

There is an apostle who has oversight of the church. Elders are appointed by him and in conjunction with the other elders and members of the church. The elders work alongside the apostle and have a particular area of responsibility. The elders have oversight of the members of the church and work with the trustees to ensure that the aims and objectives are met.

Wider network

All Nations Church is part of a worldwide network of churches who work closely with another charity, Ministries Without Borders International.

Related parties

All Nations Church is the holding company of a trading subsidiary company called Kairos Ventures Limited, the principal activity of which is the hiring and managing of conference facilities.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	All Nations
Company Registration Number	5106763
Charity Registration Number	1105015
Registered Office	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
Trustees	M K Clemo T P Erlenbach A T Guy D Aubrey (appointed 29 May 2024)
Principal Bankers	Barclays Bank plc 2 Windsor Road Penarth CF64 1YL
Auditors	Azets Audit Services Chartered Accountants & Statutory Auditors Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of All Nations for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on behalf of the Board on 5 December 2024.

.....
M Clemo

.....
T Erlenbach

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ALL NATIONS
FOR THE YEAR ENDED 31 MARCH 2024**

Opinion

We have audited the financial statements of All Nations (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ALL NATIONS
FOR THE YEAR ENDED 31 MARCH 2024**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ALL NATIONS
FOR THE YEAR ENDED 31 MARCH 2024**

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Chartered Accountants
Statutory Auditors

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

5 December 2024

Azets Audit Services is eligible for appointment as auditor of the group and parent charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ALL NATIONS
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	782,379	-	782,379	607,351
Charitable activities	4	41,350	54,675	96,025	83,138
Other trading activities	5	736,464	-	736,464	538,657
Total income and endowments		1,560,193	54,675	1,614,868	1,229,146
Expenditure on:					
Raising funds	6	456,400	-	456,400	364,765
Charitable activities	7	1,017,549	157,408	1,174,957	1,005,858
Corporation tax		1,737	-	1,737	(624)
Total expenditure		1,475,686	157,408	1,633,094	1,369,999
Net income/(expenditure)	11	84,507	(102,733)	(18,226)	(140,853)
Transfers between funds	21,22	(77,317)	77,317	-	-
Net movement in funds		7,190	(25,416)	(18,226)	(140,853)
Reconciliation of Funds					
Total funds brought forward	21,22	1,904,090	2,190,939	4,095,029	4,235,882
Total funds carried forward	21,22	1,911,280	2,165,523	4,076,803	4,095,029

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 18 to 36 form part of the financial statements

**ALL NATIONS
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	14		2,913,862		3,019,231
Current assets:					
Stocks		689		3,477	
Debtors	17	135,115		108,032	
Cash at bank and in hand		1,139,074		<u>1,077,714</u>	
		1,274,878		<u>1,189,223</u>	
Liabilities:					
Creditors: Amounts falling due within one year	18	(105,113)		<u>(108,337)</u>	
Net current assets			1,169,765		1,080,885
Total assets less current liabilities			<u>4,083,627</u>		<u>4,100,116</u>
Provisions for liabilities	20		(6,824)		(5,087)
Net assets			<u>4,076,803</u>		<u>4,095,029</u>
The funds of the charity:					
Restricted income funds	21		2,165,523		1,904,090
Unrestricted funds	22		1,911,280		<u>2,190,939</u>
Total charity funds			<u>4,076,803</u>		<u>4,095,029</u>

These financial statements were approved by the Board of Directors/Trustees on 5 December 2024.

.....
M Clemo
Company number 5106763

.....
T Erlenbach

The notes on pages 18 to 36 form part of the financial statements

**ALL NATIONS
BALANCE SHEET – CHARITY ONLY
AS AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	14		2,727,690		2,814,505
Investments	15		102		102
			<u>2,727,792</u>		<u>2,814,607</u>
Current assets:					
Debtors	17	42,680		54,884	
Cash at bank and in hand		<u>1,028,195</u>		<u>1,008,837</u>	
		1,070,875		1,063,721	
Liabilities:					
Creditors: Amounts falling due within one year	18	<u>(32,915)</u>		<u>(35,580)</u>	
Net current assets			1,037,960		1,028,141
Net assets			<u>3,765,752</u>		<u>3,842,748</u>
The funds of the charity:					
Restricted income funds	21		2,165,523		2,190,938
Unrestricted funds	22		<u>1,600,229</u>		<u>1,651,810</u>
Total charity funds			<u>3,765,752</u>		<u>3,842,748</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies.

During the year, the individual charity incurred a deficit of £76,997 (2023 surplus - £191,083).

These financial statements were approved by the Board of Directors/Trustees on 5 December 2024.

.....
M Clemo
Company number 5106763

.....
T Erlenbach

The notes on pages 18 to 36 form part of the financial statements

ALL NATIONS
CASH FLOW STATEMENT - CONSOLIDATED
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash used in operating activities		<u>70,572</u>	<u>31,177</u>
<i>Cash flows from investing activities:</i>			
Proceeds on disposal of property, plant & equipment		-	2,780
Purchase of property, plant & equipment		<u>(9,212)</u>	<u>(4,948)</u>
Net cash provided by investing activities		<u>(9,212)</u>	<u>(2,168)</u>
Change in cash and cash equivalents in the reporting period		61,360	29,009
Cash and cash equivalents at the beginning of the reporting period		1,077,714	1,048,705
Cash and cash equivalents at the end of the reporting period		<u><u>1,139,074</u></u>	<u><u>1,077,714</u></u>

The notes on pages 18 to 36 form part of the financial statements

**ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Legal form and address

All Nations is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is All Nations Centre, Sachville Avenue, Heath, Cardiff, CF14 3NY.

Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Kairos Ventures Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group and the charity have adequate resources to continue in operational existence for the foreseeable future as the charity's main funding continues.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the board in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Rental income is accounted for in the period to which the service has been provided.

No amounts are included in the financial statements for services and time donated by volunteers. Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Some income streams have been reclassified in the current year to more accurately reflect the underlying nature of the activity; the comparative figures have also been reclassified to provide comparability in this set of financial statements. There has been no impact on the result previously reported in the prior year financial statements.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure is classified under the following activity headings:

- a. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- b. Governance costs included in support costs are those cost associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- c. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resource. Costs relating to a particular activity are allocated directly.

Some expenditure streams have been reclassified in the current year to more accurately reflect the underlying nature of the activity; the comparative figures have also been reclassified to provide comparability in this set of financial statements. There has been no impact on the result previously reported in the prior year financial statements.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Taxation

As a registered charity All Nations is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects' purposes only.

The subsidiary undertaking pays standard rate of tax on those profits remaining following the payment of the gifts aid donation to the holding parent charity.

Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses or in cases where fixed assets have been donated to the charity, at valuation at time of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	- 2% on cost
Improvements to leasehold	- 2% - 10% on cost
Plant and machinery etc	- 25% and 10% on reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Assets costing £2,000 or more, where they represent fixed assets, will be capitalised in the annual financial statements.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pensions

The charity operates a defined contribution scheme. Payments to the defined contribution retirement benefit scheme are charged as an expense as they fall due.

Concessionary Loans

The charity provides interest free loans to other churches and institutions, these loans are not made solely to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. INCOME FROM DONATIONS AND LEGACIES

Group	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Tithe	622,448	-	622,448	422,754
Gift aid	57,294	-	57,294	86,822
Poor and Needy	10,215	-	10,215	4,439
Offering	92,422	-	92,422	93,335
	<u>782,379</u>	<u>-</u>	<u>782,379</u>	<u>607,351</u>
Charity				
Tithe	622,449	-	622,449	455,443
Gift aid	203,798	-	203,798	477,345
Poor and Needy	10,215	-	10,215	4,439
Offering	92,422	-	92,422	98,494
	<u>928,884</u>	<u>-</u>	<u>928,884</u>	<u>1,035,722</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 As restated £
Group and charity				
Special offerings, missions and bible week	-	54,675	54,675	43,406
Rental income	41,350	-	41,350	39,732
	<u>41,350</u>	<u>54,675</u>	<u>96,025</u>	<u>83,138</u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 As restated £
<u>Group</u>				
Hire of facilities and catering	724,802	-	724,802	529,364
Solar energy rebate	9,944	-	9,944	9,140
Rental income	-	-	-	-
Bank interest	-	-	-	154
Recharges	1,719	-	1,719	-
	<u>736,465</u>	<u>-</u>	<u>736,465</u>	<u>538,657</u>
<u>Charity</u>				
Solar energy rebate	9,944	-	9,944	9,140
Rental income	-	-	-	-
Bank interest	-	-	-	154
Recharges	57,737	-	57,737	12,022
	<u>67,681</u>	<u>-</u>	<u>67,681</u>	<u>21,316</u>

6. EXPENDITURE ON RAISING FUNDS - COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 As restated £
Direct costs	110,428	-	110,428	93,035
Overheads	345,972	-	345,972	271,730
	<u>456,400</u>	<u>-</u>	<u>456,400</u>	<u>364,765</u>

Included in overhead costs above are staff related costs in respect of the subsidiary company totalling £302,639 (2023: £264,437) refer to note 11.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs	Support costs (see note 10)	Total 2024	Total 2023 As restated
	£	£	£	£
The advancement of the Christian faith and the relief of suffering	850,351	324,606	1,174,957	1,005,858
	<u>850,351</u>	<u>324,606</u>	<u>1,174,957</u>	<u>1,005,858</u>

Direct costs include a depreciation charge of £68,677 which is restricted.

Included in direct costs above are staff ministry support costs in respect of the charity totalling £117,900 (2023: £149,500) refer to note 9.

8. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

<u>Group</u>	Total 2024 £	Total 2023 £
Salaries and wages	475,499	419,109
Social security costs	33,417	33,298
Pension costs	16,229	14,729
	<u>525,145</u>	<u>467,136</u>
 <u>Charity</u>		
Salaries and wages	247,054	211,884
Social security costs	21,020	18,649
Pension costs	9,867	9,030
	<u>277,941</u>	<u>239,563</u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. STAFF NUMBERS

	2024	2023
	No	No
Management and administration – Raising funds	9	10
Casual workers – Raising funds	7	5
Management and administration – Charitable activities	14	10
	30	25

There were no employees who received total employee benefits of more than £60,000.

Key management personnel remuneration, including ministry support, in the year totalled £175,329 (2023: £143,027).

Redundancy costs in the year totalled £1,750 (2023: £Nil).

Ministry Support

T Erlenbach (trustee) was in receipt of ministry support (including expenses) amounting to £55,100 (2023: £51,500).

Other ministry support for the year amounted to £62,800 (2023: £98,000)

10. SUPPORT AND GOVERNANCE COSTS

	Management	Finance	Other	Total	Total
				2024	2023
	£	£	£	£	As restated
					£
The advancement of the Christian faith and the relief of suffering	277,941	13,874	32,790	324,606	205,274
	277,941	13,874	32,790	324,606	205,274

Governance costs in the year totalled £12,474 (2023: £13,766).

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Auditors' remuneration:		
Audit fees	12,474	13,766
Depreciation - owned assets	114,581	115,828

12. TRUSTEES REMUNERATION AND BENEFITS

Trustees' remuneration

No remuneration was paid to the trustees in their capacity as trustee during the year (2023: £nil).

Trustee expenses

Charity trustees received reimbursement for expenses incurred for work on behalf of the charity, which amounted to £nil (2023: £nil) for the year. Provision for such payments is given in the governing document of the charity.

13. TAXATION – GROUP AND CHARITY

As a registered charity, All Nations is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects' purposes only.

The subsidiary, Kairos Ventures Limited, had no corporation tax charges for the period.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. TANGIBLE FIXED ASSETS

Group	Land and buildings £	Plant & machinery £	Fixtures, fittings & equipment £	Total £
<i>Cost</i>				
At 1 April 2023	4,457,002	126,070	190,037	4,773,109
Additions in year	-	9,212	-	9,212
At 31 March 2024	<u>4,457,002</u>	<u>135,282</u>	<u>190,037</u>	<u>4,782,321</u>
Depreciation				
At 1 April 2023	1,483,634	103,591	166,653	1,753,878
Charge for year	104,208	5,365	5,008	114,581
At 31 March 2024	<u>1,587,842</u>	<u>108,956</u>	<u>171,661</u>	<u>1,868,459</u>
Net book value				
At 31 March 2024	<u>2,869,160</u>	<u>26,326</u>	<u>18,376</u>	<u>2,913,862</u>
At 31 March 2023	<u>2,973,368</u>	<u>22,479</u>	<u>23,384</u>	<u>3,019,232</u>
Charity				
<i>Cost</i>				
At 1 April 2023	4,230,118	58,775	60,726	4,349,619
At 31 March 2024	<u>4,230,118</u>	<u>58,775</u>	<u>60,726</u>	<u>4,349,619</u>
Depreciation				
At 1 April 2023	1,434,694	41,584	58,836	1,535,114
Charge for year	84,602	1,740	473	86,815
At 31 March 2024	<u>1,519,296</u>	<u>43,324</u>	<u>59,309</u>	<u>1,621,929</u>
Net book value				
At 31 March 2024	<u>2,710,822</u>	<u>15,451</u>	<u>1,417</u>	<u>2,727,690</u>
At 31 March 2023	<u>2,795,424</u>	<u>17,191</u>	<u>1,890</u>	<u>2,814,506</u>

15. INVESTMENTS

	Shares in group undertakings £
Charity	
Cost as at 31 March 2023	102
Cost as at 31 March 2024	<u>102</u>

There were no investment assets outside the UK.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. TRADING SUBSIDIARY

Kairos Ventures Limited

The company owns 100% of the issued ordinary share capital of Kairos Ventures Limited, a company incorporated in England and Wales.

The results of the company for the year ended 31 March 2024 can be found below:

	Total 2024 £	Total 2023 £
Turnover	747,165	552,309
Cost of sales	(110,428)	(93,035)
Operating profit	636,737	459,274
Admin expenses	(429,724)	(401,310)
Profit before taxation	207,013	57,964
Tax on profit	(1,737)	624
(Loss)/profit for the year	205,276	58,588
BALANCE SHEET		
Fixed assets:		
Tangible assets	186,171	204,726
Current assets:		
Stock	689	3,477
Debtors	114,654	72,407
Cash at bank and in hand	110,881	68,876
	226,224	144,760
Current liabilities:		
Creditors: amounts falling due within one year	(94,417)	(92,017)
Net current assets	131,807	52,743
Total assets less current liabilities	317,978	257,469
Deferred tax	(6,824)	(5,087)
Net assets	311,154	252,382
Capital and reserves		
Called up share capital	102	102
Profit and loss reserves	311,052	141,170
Net assets	311,154	252,382

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	114,066	73,244	22,219	20,684
Prepayments	10,869	9,588	10,281	9,000
Other debtors	10,180	25,200	10,180	25,200
	<u>135,115</u>	<u>108,032</u>	<u>42,680</u>	<u>54,884</u>

18. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	12,351	11,558	4,715	4,294
Accruals & deferred income	47,039	53,740	20,278	24,434
Taxation and social security	45,723	43,039	7,922	6,851
	<u>105,113</u>	<u>108,337</u>	<u>32,915</u>	<u>35,579</u>

19. DEFERRED INCOME

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Balance brought forward	29,306	12,955	-	-
Income received	26,761	20,296	-	-
Income released	(29,306)	(3,945)	-	-
Balance carried forward	<u>26,761</u>	<u>29,306</u>	<u>-</u>	<u>-</u>

Deferred income relates to payments in advance & deposits for events that will occur in 2024/25.

20. PROVISIONS FOR LIABILITIES

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Deferred tax	6,824	5,087	-	-
Balance at 1 April 2023	5,087	5,643	-	-
Accelerated capital allowances	1,737	(556)	-	-
Balance at 31 March 2024	<u>6,824</u>	<u>5,087</u>	<u>-</u>	<u>-</u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

21. RESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Undistributable capital reserve fund	2,190,939	-	(68,677)	-	2,122,262
Joseph Fund	-	2,193	(36,249)	77,317	43,261
Other restricted funds	-	52,482	(52,482)	-	-
	<u>2,190,939</u>	<u>54,675</u>	<u>(157,408)</u>	<u>77,317</u>	<u>2,165,523</u>

Previous year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Undistributable capital reserve fund	2,259,616	-	68,677	-	2,190,939
Joseph Fund	-	-	-	-	-
Other restricted funds	-	-	-	-	-
	<u>2,259,616</u>	<u>-</u>	<u>68,677</u>	<u>-</u>	<u>2,190,939</u>

Undistributable capital reserve

Relates to donations and funding that has been used to acquire and renovate the All Nations Centre. Depreciation is being charged against assets purchased using this fund in line with the accounting policy.

Joseph Fund

This fund has been generated from offerings taken at All Nations for poor and needy in the community.

Other restricted funds

Relates to collections and offerings for specific causes that are distributed immediately rather than held for future funding.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

22. UNRESTRICTED AND DESIGNATED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
<u>Designated funds</u>					
Poor	56,089	40,533	(14,000)	-	82,622
Building	81,346	41,350	(21,063)	-	101,633
Joseph fund	77,317	-	-	(77,317)	-
Funds retained within subsidiary	252,280	522,280	(463,508)	-	311,052
Fixed assets	546,007	-	(45,905)	291,497	791,599
	1,013,039	604,163	(544,476)	214,180	1,286,906
General unrestricted funds	891,051	956,030	(931,210)	(291,497)	624,374
	<u>1,904,090</u>	<u>1,560,193</u>	<u>(1,475,686)</u>	<u>(77,317)</u>	<u>1,911,280</u>
 <i>Previous year</i>					
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
<u>Designated funds</u>					
Poor	48,270	21,793	(13,974)	-	56,089
Building	58,035	39,732	(16,420)	-	81,346
Joseph fund	106,205	597	(29,485)	-	77,317
Funds retained within subsidiary	584,217	136,496	(468,430)	-	252,280
Fixed assets	566,444	-	(20,437)	-	546,007
	1,363,171	198,618	(548,746)	-	1,013,039
General unrestricted funds	613,095	1,030,529	(752,576)	-	891,051
	<u>1,976,266</u>	<u>1,229,147</u>	<u>(1,301,322)</u>	<u>-</u>	<u>1,904,090</u>

**ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. UNRESTRICTED AND DESIGNATED FUNDS CONTINUED

Poor

This fund has been generated from offerings taken at All Nations and an allocation of annual gift aid from HMRC.

Building fund

This fund is generated from net revenue from rental properties together with unused money set aside for the purchase of 242 Whitchurch Road and is set aside for future building work or building purchases.

Fixed asset fund

This fund represents the net book value of unrestricted capitalised fixed assets transferred from the various funds through which they were initially funded.

Fund retained within subsidiary

This fund represents money that has been accumulated in the subsidiary but has not been distributed under gift aid.

Transfers from designated funds to restricted funds have been made following detailed review by the Trustees of the underlying restrictions concerning the use of the funding.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<u>Group</u>	Unrestricted funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	791,600	2,122,262	2,913,862
Net current assets	1,126,504	43,261	1,169,765
Provision for liabilities	(6,824)	-	(6,824)
	<u>1,911,280</u>	<u>2,165,523</u>	<u>4,076,803</u>

Charity

Tangible fixed assets	605,428	2,122,262	2,727,690
Investments	102	-	102
Net current assets	994,699	43,261	1,037,960
	<u>1,600,229</u>	<u>2,165,523</u>	<u>3,765,752</u>

Previous year

<u>Group</u>	Unrestricted funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	828,292	2,190,939	3,019,231
Net current assets	1,080,884	-	1,080,884
Provision for liabilities	(5,087)	-	(5,087)
	<u>1,904,090</u>	<u>2,190,939</u>	<u>4,095,029</u>

Charity

Tangible fixed assets	623,566	2,190,939	2,814,505
Investments	102	-	102
Net current assets	1,028,141	-	1,028,141
	<u>1,651,809</u>	<u>2,190,939</u>	<u>3,842,748</u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

24. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period	(18,226)	(140,853)
<i>Cash flows from investing activities:</i>		
Depreciation charges and impairment	114,581	115,828
(Increase)/decrease in stocks	2,788	(1,885)
(Increase)/decrease in debtors	(27,083)	(2,129)
Increase/(decrease) in creditors	(3,224)	60,010
Increase/(decrease) in provisions	1,737	205
Net cash provided by/(used in) operating activities	<u>70,572</u>	<u>31,177</u>

Analysis of Cash and Cash Equivalents

Cash in hand	<u>1,139,074</u>	<u>1,077,714</u>
Total Cash and Cash Equivalents	<u>1,139,074</u>	<u>1,077,714</u>

	At 1 April 2023 £	Cash-flows £	As at 31 March 2024 £
Cash	<u>1,077,714</u>	<u>61,360</u>	<u>1,139,074</u>
	<u>1,077,714</u>	<u>61,360</u>	<u>1,139,074</u>

25. RELATED PARTY DISCLOSURES

During the prior year the charity received £23,881 from Ministries Without Borders International in which Dr R J Aubrey's wife was a trustee until 14 October 2022. They also made donations amounting to £144,478 to Ministries Without Borders International.

At 31 March 2023 £1,425 was due from Ministries Without Borders International.

All transactions were carried out at arm's length and are in accordance with the Charity's objectives.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

26. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds 2023 As restated
	£	£	£
Income and endowments from:			
Donations and legacies	607,351	-	607,351
Charitable activities	83,138	-	83,138
Other trading activities	538,657	-	538,657
Total income and endowments	<u>1,229,147</u>	<u>-</u>	<u>1,229,147</u>
Expenditure on:			
Raising funds	364,765	-	364,765
Charitable activities	937,181	68,677	1,005,858
Corporation tax	(624)	-	(624)
Total expenditure	<u>1,301,322</u>	<u>68,677</u>	<u>1,369,999</u>
Net income/(expenditure)	(72,176)	(68,677)	(140,853)
Transfers between funds	-	-	-
Net movement in funds	<u>(72,176)</u>	<u>(68,677)</u>	<u>(140,853)</u>
Reconciliation of Funds			
Total funds brought forward	1,976,266	2,259,616	4,235,882
Total funds carried forward	<u>1,904,090</u>	<u>2,190,939</u>	<u>4,095,029</u>

ALL NATIONS

England & Wales - Charity number 1105015

Accounts

Company registration number: 5106763
Charity registration number: 1105015

ALL NATIONS
(A company limited by guarantee
and not having share capital)

REPORT OF THE TRUSTEES &
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Azets Audit Services
Chartered Accountants & Statutory Auditors
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

**ALL NATIONS
YEAR ENDED 31 MARCH 2023**

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**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity are pleased to present their annual trustees' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared under the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	All Nations
Company Registration Number	5106763
Charity Registration Number	1105015
Registered Office	All Nations Centre Sachville Avenue Heath Cardiff Cardiff CF14 3NY
Trustees	M K Clemo T P Erlenbach A T Guy
Principal Bankers	Barclays Bank plc 2 Windsor Road Penarth CF64 1YL
Auditors	Azets Audit Services Chartered Accountants & Statutory Auditors Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. For the purposes of company law, the trustees as noted above are also directors of the undertaking.

Recruitment and appointment of new trustees

Trustees are appointed in conjunction with the elders of All Nations Church and the other trustees.

Induction and training of new trustees

There is no formal induction training, trustees are always members of All Nations Church and so are aware of the goals and aims of the charity. Their roles and responsibilities are communicated verbally and through the use of leaflets from the Charity Commission.

Organisational structure

There is an apostle who has oversight of the church. Elders are appointed by him and in conjunction with the other elders and members of the church. The elders work alongside the apostle and have a particular area of responsibility. The elders have oversight of the members of the church and work with the trustees to ensure that the aims and objectives are met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

All Nations Church is part of a worldwide network of churches who work closely with another charity, Ministries Without Borders International.

Related parties

All Nations Church is the holding company of a trading subsidiary company called Kairos Ventures Limited, the principal activity of which is the hiring and managing of conference facilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are continually developing the system of assessing on a regular basis the major risks to which the charity is exposed. The examination covers the major strategic, business and operational risks which the charity faces. The reporting system so established enables regular reports being produced so that any necessary steps can be taken to mitigate exposure to these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The risk management strategy comprises:-

- an annual review of the risks the charity may face;
 - the monitoring of systems and procedures to mitigate those risks identified in the plan;
- and
- the continual implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. These procedures are reviewed and updated to mitigate any known risks. Procedures are in place to minimise any financial risks. In connection with working with children and vulnerable adults, all such workers undergo a mandatory DBS check.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are the advancement of the Christian faith and, in particular, charitable missionary work within the United Kingdom and worldwide; to relieve people who are in conditions of need or hardship or who are aged or sick; and to provide and fulfil such other charitable purposes as the trustees may from time to time think fit.

Significant activities

The charity is actively engaged in the promotion of the Christian Gospel, in the UK and throughout the world, and helping those in need.

Volunteers

Volunteers are used to help to achieve the aims and objectives of the charity but not to generate income.

ACHIEVEMENT AND PERFORMANCE

Charitable activities undertaken during financial year 1 April 2022 to 31 March 2023

- **Bible school**
 - Provided a venue for a 10-month bible school programme for students from the UK and abroad.
- **Christians' Against Poverty (CAP)**
 - In partnership with CAP set up a debt centre to provide free accredited debt advice for those in Cardiff West
- **Children's' work**
 - Provided weekly programmes for the church family and the community, these included Sunday morning sessions and mid-week groups for children. In addition, there was a weekly mother and toddlers' group to help and support mums in the community.
- **Charitable donations**
 - Donations to other charities, in particular Samaritan's Purse and Ministries Without Borders
 - Participated in the Samaritan's Purse Shoe box appeal providing gifts for children across the world.
 - Safe Families in South Wales, provided gifts at Christmas for families and supported the ongoing work of the charity.
- **Community Groups**
 - Introduced a new community programme where groups met across the city. These were for all ages and nationalities. They included biblical, practical, and social activities.
 - The Groups were also a means for caring for the community.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023**

- **Evangelism**
 - A number of evangelistic initiatives were held including an Alpha programme.
 - Hosted a YWAM team from Brazil.
 - Had a firework display
 - Celebrated mothers and father's days
 - Held weekly meetings with the Spanish community in Adamstown
- **Joseph fund**
 - Supported those in need in the community through gifts and donations.
- **Little Smarties**
 - Worked with local social services to provide equipment and clothing for new babies for mums in need in the community and for asylum seekers.
- **Overseas support**
 - Aided with work in several overseas countries.
 - Africa – provided support for several community projects.
 - Cuba - provided support for several community projects.
 - Brazil – poor and needy support
 - Columbia- provided funding for children's breakfast club.
 - Turkey– poor and needy support
 - Syria– poor and needy support
 - Philippines – support for children to attend school.
 - Ukraine – poor and needy support
- **Poor & needy**
 - Provided support to several poor & needy in the church family.
 - Aided with needy families in the community.
 - Provided weekly food hampers for poor and needy families in the community.
 - Had an offering for Food bank at Christmas.
- **Students work.**
 - Provided weekly groups for students.
 - Provided care and support for students.
 - Provide guidance and support for students during their academic year.
 - Provided food hampers for students in need.
- **Youth work**
 - Ran weekly youth meetings for youth in the church and wider community.
 - Supported the youth to attend national youth conferences.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Reserves policy

The trustees of the charity in accordance with good accounting practice and professionalism are developing the reserves policy. This is in line with the commitment to adhere to the principles, practices and recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice (effective 1 January 2019).

The reserves policy outlines:

- The reasons why the charity needs reserves.
- Underpinning of long term commitments.
- What arrangements for monitoring and reviewing the policy will be put in place.
- What levels of reserve the trustees believe the charity needs.
- What measures the charity is going to take to maintain reserves at the agreed level.

There are a number of reasons why the charity may require reserves:

- To support personnel to further the work of the charity.
- To maintain and expand current facilities as deemed necessary.
- To fund initiatives which meet the objectives of the charity, in particular, publishing and media projects.

All Nations' Church will ensure that at all times that it has reserves equivalent to 3 times its monthly salary and support costs available.

Principal funding sources

The charity is funded primarily from donations from the church members. In addition, gift aid is claimed on all relevant donations. Gift aid donations are also made by Kairos Ventures Limited.

PUBLIC BENEFIT

The charity has achieved its aim of advancing the gospel through its evangelism programme and by the training and teaching of the church members, by the provision of activities for all ages and its involvement in community programmes. This has been to the benefit of its members and the wider community. All Nations Centre and the Life Lounge are places where the church members can gather and where church and community activities can take place. The church building is open on a daily basis for those in need of support. Youth and student events have been held as well as a number of community social events, all of which are open to the wider community.

Weekly Sunday services have been conducted at All Nations Centre and marriage and funeral services. Events are held on a regular basis for the benefit of the community, these include children and youth groups, meetings for the elderly and events for students as well as events for the whole family. A number of initiatives have been run which seek to help those in need in the immediate vicinity.

Groups meet in homes across the city for the benefit of the church members and the whole community. Food and support is provided where required as well as fun and friendship. The charity has achieved its aim to provide assistance for those in need, both in the local community and further afield by supporting those in need financially and by providing, food, clothing and equipment as required.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023**

PUBLIC BENEFIT (continued)

Events have been held to raise funds for local and national charities and many members of the church family have participated.

Support has been provided to patients and families in the University Hospital of Wales, especially the families of young children and those who have been bereaved. Gifts have been provided at Christmas and Easter for children in hospital during these seasons.

In summary, community is at the heart of all the activities and events of the charity and it has been able to fulfil its public benefits requirement completely.

**ALL NATIONS
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023**

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of All Nations for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on behalf of the Board

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M Clemo

.....
T Erlenbach

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ALL NATIONS
FOR THE YEAR ENDED 31 MARCH 2023**

Opinion

We have audited the financial statements of All Nations (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated and parent Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ALL NATIONS
FOR THE YEAR ENDED 31 MARCH 2023**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ALL NATIONS
FOR THE YEAR ENDED 31 MARCH 2023**

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John Howard

Senior Statutory Auditor

For and on behalf of Azets Audit Services

Chartered Accountants & Statutory Auditors

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

Date.....

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ALL NATIONS
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	607,351	-	607,351	567,429
Charitable activities	4	527,545	-	527,545	81,471
Other trading activities	5	43,406	-	43,406	177,813
Other	6	50,845	-	50,845	503,344
Total income and endowments		<u>1,229,147</u>	<u>-</u>	<u>1,229,147</u>	<u>1,330,057</u>
Expenditure on:					
Raising funds		364,765	-	364,765	218,410
Charitable activities	7	923,415	68,677	992,092	922,453
Other		13,766	-	13,766	7,430
Corporation tax		(624)	-	(624)	(39,285)
Total expenditure		<u>1,301,322</u>	<u>68,677</u>	<u>1,369,999</u>	<u>1,109,008</u>
Net income/(expenditure)	10	(72,176)	(68,677)	(140,853)	221,049
Transfers between funds	22,23	-	-	-	-
Net movement in funds		<u>(72,176)</u>	<u>(68,677)</u>	<u>(140,853)</u>	<u>221,049</u>
Reconciliation of Funds					
Total funds brought forward	22,23	1,976,266	2,259,616	4,235,882	4,014,833
Total funds carried forward	23,24	<u>1,904,090</u>	<u>2,190,939</u>	<u>4,095,029</u>	<u>4,235,882</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 15 to 32 form part of the financial statements

**ALL NATIONS
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023**

		2023		2022	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	16		3,019,231		3,133,651
Current assets:					
Stocks		3,477		1,592	
Debtors	19	108,032		105,903	
Cash at bank and in hand		<u>1,077,714</u>		<u>1,048,705</u>	
		1,189,223		1,156,200	
Liabilities:					
Creditors: Amounts falling due within one year	20	<u>(108,337)</u>		<u>(48,327)</u>	
Net current assets			1,080,885		1,107,874
Total assets less current liabilities			<u>4,100,116</u>		<u>4,241,525</u>
Provisions for liabilities	21		(5,087)		(5,643)
Net assets			<u>4,095,029</u>		<u>4,235,882</u>
The funds of the charity:					
Restricted income funds	22		1,904,090		2,259,616
Unrestricted funds	23		<u>2,190,939</u>		<u>1,976,266</u>
Total charity funds			<u>4,095,029</u>		<u>4,235,882</u>

These financial statements were approved by the Board of Directors/Trustees on

.....
M Clemo
Company number 5106763

.....
T Erlenbach

The notes on pages 15 to 32 form part of the financial statements

**ALL NATIONS
BALANCE SHEET – CHARITY ONLY
AS AT 31 MARCH 2023**

		2023		2022	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	16		2,814,505		2,906,400
Investments	17		<u>102</u>		<u>102</u>
			2,814,607		2,906,502
Current assets:					
Debtors	19	54,884		96,139	
Cash at bank and in hand		<u>1,008,837</u>		<u>660,131</u>	
		1,063,721		756,270	
Liabilities:					
Creditors: Amounts falling due within one year	20	<u>(35,580)</u>		<u>(11,107)</u>	
Net current assets			1,028,141		745,163
Net assets			<u>3,842,748</u>		<u>3,651,665</u>
The funds of the charity:					
Restricted income funds	23		2,190,938		2,259,616
Unrestricted funds	24		<u>1,651,810</u>		<u>1,392,049</u>
Total charity funds			<u>3,842,748</u>		<u>3,651,665</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies.

During the year, the individual charity incurred a surplus of £191,083 (2022 deficit - £124,732).

These financial statements were approved by the Board of Directors/Trustees on

.....
M Clemo
Company number 5106763

.....
T Erlenbach

The notes on pages 15 to 32 form part of the financial statements

ALL NATIONS
CASH FLOW STATEMENT - CONSOLIDATED
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Net cash used in operating activities		<u>31,177</u>	<u>232,379</u>
<i>Cash flows from investing activities:</i>			
Dividends, interest and rents from investments		(4,948)	-
Purchase of property plant and equipment		<u>2,780</u>	<u>-</u>
Net cash provided by investing activities		<u>(2,168)</u>	<u>-</u>
<i>Cash flows from financing activities:</i>			
Repayments of borrowing		<u>-</u>	<u>-</u>
Net cash used in financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		29,009	232,379
Cash and cash equivalents at the beginning of the reporting period		1,048,705	816,326
Cash and cash equivalents at the end of the reporting period		<u><u>1,077,714</u></u>	<u><u>1,048,705</u></u>

The notes on pages 15 to 32 form part of the financial statements

**ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Legal form and address

All Nations is a private company limited by guarantee incorporated in England and Wales. The registered office is All Nations Centre, Sachville Avenue, Heath, Cardiff, CF14 3NY.

Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Kairos Ventures Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group and the charity have adequate resources to continue in operational existence for the foreseeable future as the charity's main funding continues. The defined benefit pension liability will not crystallise in the short term, therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the board in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred

No amounts are included in the financial statements for services and time donated by volunteers.

Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure is classified under the following activity headings:

- a. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- b. Governance costs included in support costs are those cost associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- c. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resource. Costs relating to a particular activity are allocated directly.

Taxation

As a registered charity All Nations is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects' purposes only.

The subsidiary undertaking pays standard rate of tax on those profits remaining following the payment of the gifts aid donation to the holding parent charity.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses or in cases where fixed assets have been donated to the charity, at valuation at time of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	– 2% on cost
Improvements to leasehold	– at varying rates on cost
Plant and machinery etc	- 25% and 10% on reducing balance.
Fixtures and fittings	- 25% reducing balance.
Motor vehicles	- 25% reducing balance.
Computer equipment	- 25% reducing balance.

Assets costing £2,000 or more, where they represent fixed assets, will be capitalised in the annual financial statements.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES (continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pensions

The charity operates a defined contribution scheme. Payments to the defined contribution retirement benefit scheme are charged as an expense as they fall due.

Concessionary Loans

The charity provides interest free loans to other churches and institutions, these loans are not made solely to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Tithe	422,754	-	422,754	385,783
Gift aid	86,822	-	86,822	94,280
Poor and Needy	4,439	-	4,439	
Offering	93,335	-	93,335	87,366
	<u>607,351</u>	<u>-</u>	<u>607,351</u>	<u>567,429</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Non – ANC events and special offerings</u>				
Special offering, missions and bible week	43,406	-	43,406	81,471
	<u>43,406</u>	<u>-</u>	<u>43,406</u>	<u>81,471</u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Hire of facilities and provision of meals	478,520	-	478,520	140,183
Solar energy rebate	9,140	-	9,140	17,216
Rental income	39,732	-	39,732	20,402
Bank interest	154	-	154	12
	<u>527,545</u>	<u>-</u>	<u>527,545</u>	<u>177,813</u>

6. INCOME FROM OTHER SOURCES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
CJRS grants	-	-	-	36,527
Government grants	-	-	-	18,750
Sundry income	50,844	-	50,844	32,094
Insurance claim (subsidiary loss of profits)	-	-	-	406,691
Recharges of salaries and utilities	-	-	-	9,282
	<u>50,844</u>	<u>-</u>	<u>50,844</u>	<u>503,344</u>

7. EXPENDITURE ON RAISING FUNDS: - COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Direct costs	-	-	-	3,233
Overheads	364,765	-	364,765	215,177
	<u>364,765</u>	<u>-</u>	<u>364,765</u>	<u>218,410</u>

Included in overhead costs above are staff costs in relation the subsidiary company totalling £297,126 (2022: £190,137). See note 11.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs	Grants funding of activities (see note 9)	Support costs (see note 11)	Total 2023	Total 2022
	£	£	£	£	£
The advancement of the Christian faith and the relief of suffering	649,860	150,723	191,508	992,092	922,453
	<u>649,860</u>	<u>150,723</u>	<u>191,508</u>	<u>992,092</u>	<u>922,453</u>

Direct costs include a depreciation charge of £68,677 which is restricted.

Included in direct costs above are staff ministry support costs in relation to the charity totalling £149,500 (2022: £147,475). See note 11.

9. GRANTS PAYABLE

	Total 2023	Total 2022
	£	£
ft aid and individual donations	<u>150,723</u>	<u>99,431</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	Raising funds	Charitable activities	Total 2023	Total 2022
	£	£	£	£
Salaries and wages	207,225	211,884	419,109	363,265
Social security costs	14,649	18,649	33,298	22,685
Pension costs	5,699	9,030	14,729	12,226
	<u>227,573</u>	<u>239,563</u>	<u>467,136</u>	<u>398,176</u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. STAFF NUMBERS

	2023	2022
	No	No
Management and administration – Raising funds	10	7
Casual workers – Raising funds	5	9
Management and administration – Charitable activities	10	9
	25	25

There were no employees who received total employee benefits of more than £60,000.

Ministry Support

T Erlenbach (trustee) was in receipt of ministry support (including expenses) amounting to £51,500 (2022: £51,500).

Other ministry support for the year amounted to £98,000 (2022: £95,975)

12. SUPPORT COSTS

	Management	Finance	Other	Total	Total
	£	£	£	2023	2022
				£	£
The advancement of the Christian faith and the relief of suffering	163,910	1,190	26,408	191,508	232,659
	163,910	1,190	26,408	191,508	232,659

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Auditors' remuneration:		
Audit fees	13,766	7,430
Depreciation -owned assets	<u>115,828</u>	<u>105,104</u>

14. TRUSTEES REMUNERATION AND BENEFITS

Trustees' remuneration

No remuneration was paid the trustees in their capacity as trustee during the year (2022: £nil).

Trustee expenses

Charity trustees received reimbursement for expenses incurred for work on behalf of the charity, which amounted to £nil (2022: £nil) for the year. Provision for such payments is given in the governing document of the charity.

15. TAXATION – GROUP AND CHARITY

As a registered charity, All Nations is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects' purposes only.

The subsidiary, Kairos Ventures Limited, had no corporation tax charges for the period.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. TANGIBLE FIXED ASSETS

Group	Land and buildings	Plant & Machinery etc	Total
	£	£	£
Cost			
At 1 April 2022	4,457,002	323,650	4,780,652
Additions in year	-	4,948	4,948
Disposals	-	(12,490)	(12,490)
At 31 March 2023	<u>4,457,002</u>	<u>316,108</u>	<u>4,773,110</u>
Depreciation			
At 1 April 2022	1,379,426	267,574	1,647,000
Charge for year	104,208	11,620	115,828
Disposals	-	(8,950)	(8,950)
At 31 March 2023	<u>1,483,634</u>	<u>270,244</u>	<u>1,753,878</u>
Net book value			
At 31 March 2023	<u>2,973,368</u>	<u>45,864</u>	<u>3,019,232</u>
At 31 March 2022	<u>3,077,576</u>	<u>56,076</u>	<u>3,133,652</u>

Charity	Land and buildings	Plant & Machinery etc	Total
	£	£	£
Cost			
At 1 April 2022	4,230,118	131,992	4,362,110
Additions in year	-	-	-
Disposals	-	(12,490)	(12,490)
At 31 March 2023	<u>4,230,118</u>	<u>119,502</u>	<u>4,349,620</u>
Depreciation			
At 1 April 2022	1,350,092	105,618	145,710
Charge for year	84,602	3,752	88,354
Disposals	-	(8,950)	(8,950)
At 31 March 2023	<u>1,434,694</u>	<u>100,420</u>	<u>1,535,114</u>
Net book value			
At 31 March 2023	<u>2,795,424</u>	<u>19,082</u>	<u>2,814,506</u>
At 31 March 2022	<u>2,880,026</u>	<u>26,374</u>	<u>2,906,400</u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. INVESTMENTS

	Shares in group undertakings £
<u>Charity</u>	
Cost as at 31 March 2022	<u>102</u>
Cost as at 31 March 2023	<u><u>102</u></u>

There were no investment assets outside the UK.

18. TRADING SUBSIDIARY

Kairos Ventures Limited

The company owns 100% of the issued ordinary share capital of Kairos Ventures Limited, a company incorporated on the.

The results of the company for the year ended 31 March 2023 can be found below:

	Total 2023 £	Total 2022 £
Turnover	552,309	647,074
Cost of sales and administration costs	<u>(494,345)</u>	<u>(233,587)</u>
Operating profit	57,964	413,487
Other income	-	-
(Loss)/profit for the year	<u><u>57,964</u></u>	<u><u>413,487</u></u>
Assets and liabilities:		
Total assets	349,486	672,039
Total liabilities	<u>(97,104)</u>	<u>(87,722)</u>
Net assets	<u><u>252,382</u></u>	<u><u>584,317</u></u>
Aggregate share capital and reserves	<u><u>252,382</u></u>	<u><u>584,317</u></u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. DEBTORS

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	73,244	46,249	20,684	47,005
Other debtors	34,788	50,245	34,200	39,725
	108,032	96,494	54,884	86,730
Amounts falling due after more than one year:				
Other debtors	-	9,409	-	9,409
	-	9,409	-	9,409
Aggregate amounts	108,032	105,903	54,884	96,139

20. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	11,558	11,244	4,294	-
Taxation and social security	43,039	17,930	6,851	4,909
Other creditors	53,740	19,153	24,434	6,198
	108,337	48,327	35,580	11,107

21. PROVISIONS FOR LIABILITIES

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Deferred tax	5,087	5,643	-	-
Balance at 1 April 2022	5,643	44,928	-	-
Accelerated capital allowances	(556)	(39,285)	-	-
Balance at 31 March 2023	5,087	5,643	-	-

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. RESTRICTED FUNDS

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Undistributable capital reserve fund	2,259,616	-	68,677	-	2,190,939
	<u>2,259,616</u>	<u>-</u>	<u>68,677</u>	<u>-</u>	<u>2,190,939</u>

Previous year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Undistributable capital reserve fund	2,328,292	-	68,676	-	2,259,616
	<u>2,328,292</u>	<u>-</u>	<u>68,676</u>	<u>-</u>	<u>2,259,616</u>

The capital reserve fund, relates to donations and funding that has been used to acquire and renovate the All Nations Centre.

Depreciation is being charged against the costs in line with the accounting policy.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23. UNRESTRICTED FUNDS

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Poor	48,270	21,793	(13,974)	-	56,089
Building	10,535	39,732	(16,420)	-	33,846
Tithe accounts	77,076	455,354	(426,999)	-	105,431
Tithe gift aid	41,836	18,787	(41,881)	-	18,742
Offering account	89,998	121,068	(119,023)	-	92,043
Offering gift aid	44,671	3,156	(9,635)	-	38,192
Kairos gift aid	359,514	390,523	(113,396)	-	636,641
Fixed assets	566,444	-	(20,437)	-	546,007
House	47,500	-	-	-	47,500
Joseph fund	106,205	597	(29,485)	-	77,317
Non ANC	-	41,640	(41,640)	-	-
Fund retained within subsidiary	584,217	552,309	(884,244)	-	252,282
	<u>1,976,266</u>	<u>1,644,960</u>	<u>(1,717,136)</u>	<u>-</u>	<u>1,904,090</u>

Previous year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Poor	67,828	18,961	(38,519)	-	48,270
Building	-	20,402	(9,867)	-	10,535
Tithe accounts	68,108	408,828	(399,861)	-	77,076
Tith gift aid	11,208	60,078	(29,450)	-	41,836
Offering account	60,979	126,690	(97,671)	-	89,998
Offering gift aid	41,574	15,147	(12,050)	-	44,671
Kairos gift aid	431,417	67,500	(139,239)	(164)	359,514
Fixed assets	586,950	-	(20,507)	-	566,444
House	47,500	-	-	-	47,500
Joseph fund	132,745	396	(26,936)	-	106,205
Non ANC	-	81,471	(81,635)	164	-
Fund retained within subsidiary	238,230	647,074	(301,087)	-	584,217
	<u>1,686,540</u>	<u>1,446,547</u>	<u>(1,156,822)</u>	<u>-</u>	<u>1,976,266</u>

**ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

23. UNRESTRICTED FUNDS

Poor

This fund represents money that has been allocated specifically to relieve those who are poor or in need in the church community, those in the wider local community, those in the UK and abroad.

Building fund

This fund represents money which has been donated specifically to be used to extend All Nations Centre.

Tithe account

This fund represents money which has been donated by members and has not been fully utilised in the current accounting period.

Tithe gift aid

This fund represents gift aid money claimed from HMRC on monies which were donated by members and has not been fully utilised in the current accounting period.

Offering account fund

This fund represents monies received in offerings but not used in the financial year received.

Offering gift aid

This fund represents gift aid money claimed from HMRC on monies which were donated by members and has not been fully utilised in the current accounting period.

Kairos gift aid

This fund represents money which has been gift aided from its subsidiary company Kairos Ventures Limited on an annual basis.

House fund

This fund represents any income from the property purchased by ANC.

Fixed asset fund

This fund represents the net book value of capitalised fixed assets transferred from the various funds through which they were initially funded.

Joseph Fund

This fund represents money that has been donated to relieve the needs of those in the world who are in distress and despair in years to come.

Fund retained within subsidiary

This fund represents money that has been accumulated in the subsidiary, but has not been distributed under gift aid.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	828,292	2,190,939	3,019,231
Stocks	3,477	-	3,477
Debtors	108,032	-	108,032
Cash at bank and in hand	1,077,714	-	1,077,714
Creditors	(108,337)	-	(108,337)
Provision for liabilities	(5,087)	-	(5,087)
	<u>1,904,090</u>	<u>2,190,939</u>	<u>4,095,029</u>

Charity

Tangible fixed assets	623,566	2,190,939	2,814,505
Investments	102	-	102
Debtors	54,884	-	54,884
Cash at bank and in hand	1,008,837	-	1,008,837
Creditors	(35,580)	-	(35,580)
	<u>1,651,809</u>	<u>2,190,939</u>	<u>3,842,748</u>

Previous year

Group	Unrestricted funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	874,035	2,259,616	3,133,651
Stocks	1,592	-	1,592
Debtors	105,903	-	105,903
Cash at bank and in hand	1,048,705	-	1,048,705
Creditors	(48,327)	-	(48,327)
Provision for liabilities	(5,643)	-	(5,643)
	<u>1,976,266</u>	<u>2,259,616</u>	<u>4,235,882</u>

Charity

Tangible fixed assets	646,784	2,259,616	2,906,400
Investments	102	-	102
Debtors	96,139	-	96,139
Cash at bank and in hand	660,131	-	660,131
Creditors	(11,107)	-	(11,107)
	<u>1,392,049</u>	<u>2,259,616</u>	<u>3,651,665</u>

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

25. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period	(140,853)	221,049
<i>Cash flows from investing activities:</i>		
Depreciation charges and impairment	115,828	105,104
(Increase)/decrease in stocks	(1,885)	(1,296)
(Increase)/decrease in debtors	(2,129)	(38,716)
Increase/(decrease) in creditors	60,010	(14,477)
Movement on provisions	205	(39,285)
Net cash provided by/(used in) operating activities	<u>31,177</u>	<u>232,379</u>

Analysis of Cash and Cash Equivalents

Cash in hand	<u>1,077,714</u>	<u>1,048,705</u>
Total Cash and Cash Equivalents	<u>1,077,714</u>	<u>1,048,705</u>

	At 1 April 2022 £	Cash-flows £	As at 31 March 2023 £
Cash	1,048,705	31,177	1,077,714
Bank loans falling due within one year	-	-	-
Bank loans falling due after more than one year	-	-	-
	<u>1,048,705</u>	<u>31,177</u>	<u>1,077,714</u>

26. RELATED PARTY DISCLOSURES

During the year the charity received £23,881 (2022: £10,046) from Ministries Without Borders International in which Dr R J Aubrey's wife was a trustee until 14th October 2022. They also made donations amounting to £144,478 (2022: £129,345) to Ministries Without Borders International.

At the year-end date £1,425 (2022: £1,059) was due from Ministries Without Borders International.

All transactions were carried out at arm's length and are in accordance with the Charity's objectives.

ALL NATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

27. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	567,429	-	567,429
Charitable activities	81,471	-	81,471
Other trading activities	177,813	-	177,813
Other	503,344	-	503,344
<i>Total income and endowments</i>	<u>1,330,057</u>	<u>-</u>	<u>1,330,057</u>
Expenditure on:			
Raising funds	218,410	-	218,410
Charitable activities	853,777	68,676	922,453
Other	7,430	-	7,430
Corporation tax	(39,285)	-	(39,285)
<i>Total expenditure</i>	<u>1,040,332</u>	<u>68,676</u>	<u>1,109,008</u>
<i>Net movement in funds</i>	289,725	(68,676)	221,049
Reconciliation of Funds			
Total funds brought forward	<u>1,686,541</u>	<u>2,328,292</u>	<u>4,014,833</u>
<i>Total funds carried forward</i>	<u>1,976,266</u>	<u>2,259,616</u>	<u>4,235,882</u>

ALL NATIONS

England & Wales - Charity number 1105015

Accounts

REGISTERED COMPANY NUMBER: 5106763 (England and Wales)
REGISTERED CHARITY NUMBER: 1105015

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ALL NATIONS**

**The Rowleys Partnership Limited
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP**

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FOR THE YEAR ENDED 31 MARCH 2022

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ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity are pleased to present their annual trustees' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared under the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5106763 (England and Wales)

Registered Charity number

1105015

Registered office

All Nations Centre
Sachville Avenue
Heath
Cardiff
CF14 3NY

Trustees

Dr R J Aubrey (Resigned 01/10/2021)
A T Guy
M K Clemo
T Erlenbach

Auditors

The Rowleys Partnership Limited
Charnwood House, Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. For the purposes of company law, the trustees as noted above are also directors of the undertaking.

Recruitment and appointment of new trustees

Trustees are appointed in conjunction with the elders of All Nations Church and the other trustees.

Induction and training of new trustees

There is no formal induction training, trustees are always members of All Nations Church and so are aware of the goals and aims of the charity. Their roles and responsibilities are communicated verbally and through the use of leaflets from the Charity Commission.

ALL NATIONS

REPORT OF THE TRUSTEES - (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Organisational structure

There is an apostle who has oversight of the church. Elders are appointed by him and in conjunction with the other elders and members of the church. The elders work alongside the apostle and have a particular area of responsibility. The elders have oversight of the members of the church and work with the trustees to ensure that the aims and objectives are met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

All Nations Church is part of a worldwide network of churches who work closely with another charity, Ministries Without Borders International.

Related parties

All Nations Church is the holding company of a trading subsidiary company called Kairos Ventures Limited, the principal activity of which is the hiring and managing of conference facilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are continually developing the system of assessing on a regular basis the major risks to which the charity is exposed. The examination covers the major strategic, business and operational risks which the charity faces. The reporting system so established enables regular reports being produced so that any necessary steps can be taken to mitigate exposure to these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The risk management strategy comprises:-

- an annual review of the risks the charity may face;
- the monitoring of systems and procedures to mitigate those risks identified in the plan;
and
- the continual implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. These procedures are reviewed and updated to mitigate any known risks. Procedures are in place to minimise any financial risks. In connection with working with children and vulnerable adults, all such workers undergo a mandatory DBS check.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are the advancement of the Christian faith and, in particular, charitable missionary work within the United Kingdom and worldwide; to relieve people who are in conditions of need or hardship or who are aged or sick; and to provide and fulfil such other charitable purposes as the trustees may from time to time think fit.

Significant activities

The charity is actively engaged in the promotion of the Christian Gospel, in the UK and throughout the world, and helping those in need.

Volunteers

Volunteers are used to help to achieve the aims and objectives of the charity but not to generate income.

ALL NATIONS

REPORT OF THE TRUSTEES - (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities undertaken during the financial year 1 April 2021 to 31 March 2022:

-) Bible school
 - o Provided a venue for a 10-month bible school programme for students from the UK and abroad
-) Children's' work
 - o Provided weekly programmes for the church family and the community, these included Sunday morning sessions and mid-week groups for children. In addition, there was a weekly baby group to help and support mums in the community
-) Charitable donations
 - o Donations to other charities
 - o Participated in the Samaritan's Purse Shoe box appeal providing gifts for children across the world
-) Community Groups
 - o Introduced a new community programme where groups met across the city
These were for all ages and nationalities. They included biblical, practical, and social activities.
 - o The Groups were also a means for caring for the community
-) Evangelism
 - o A number of evangelistic initiatives were helped including an on line Alpha course.
-) Joseph fund
 - o Supported those in need in the community through gifts and donations
-) Little smarties
 - o Worked with local social services to provide equipment and clothing for new babies for mums in need in the community and for asylum seekers
-) Overseas support
 - o Aided with work in several overseas countries
 - Africa – provided support for several community projects
 - Cuba - provided support for several community projects
 - Brazil – poor and needy support
 - Columbia- provided funding for children's breakfast club
 - Philippines – support for children to attend school
 - Ukraine – poor and needy support
-) Poor & needy
 - o Provided support to several poor & needy in the church family
 - o Aided with needy families in the community

ALL NATIONS

REPORT OF THE TRUSTEES - (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- o Provided weekly food hampers for poor and needy families in the community
-) Students work
 - o Provided weekly groups for students
 - o Provided care and support for students
 - o Provide guidance and support for students during their academic year
 - o Provided food hampers for students in need
-) Youth work
 - o Ran weekly youth meetings for youth in the church and wider community

FINANCIAL REVIEW

Reserves policy

The trustees of the charity in accordance with good accounting practice and professionalism are developing the reserves policy. This is in line with the commitment to adhere to the principles, practices and recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice (effective 1 January 2019). The reserves policy outlines:

- The reasons why the charity needs reserves.
- Underpinning of long term commitments.
- What arrangements for monitoring and reviewing the policy will be put in place.
- What levels of reserve the trustees believe the charity needs.
- What measures the charity is going to take to maintain reserves at the agreed level.

There are a number of reasons why the charity may require reserves:

- To support personnel to further the work of the charity.
- To maintain and expand current facilities as deemed necessary.
- To fund initiatives which meet the objectives of the charity, in particular, publishing and media projects.

All Nations' Church will ensure that at all times that it has reserves equivalent to 3 times its monthly salary and support costs available.

Principal funding sources

The charity is funded primarily from donations from the church members. In addition, gift aid is claimed on all relevant donations. Gift aid donations are also made by Kairos Ventures Limited.

ALL NATIONS

REPORT OF THE TRUSTEES - (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

PUBLIC BENEFIT

The charity has achieved its aim of advancing the gospel through its evangelism programme and by the training and teaching of the church members, by the provision of activities for all ages and its involvement in community programmes. This has been to the benefit of its members and the wider community.

All Nations Centre and the Life Lounge are places where the church members can gather and where church and community activities can take place. The church building is open on a daily basis for those in need of support. Youth and student events have been held as well as a number of community social events, all of which are open to the wider community.

Weekly Sunday services have been conducted at All Nations Centre and marriage and funeral services. Events are held on a regular basis for the benefit of the community, these include children and youth groups, meetings for the elderly and events for students as well as events for the whole family. A number of initiatives have been run which seek to help those in need in the immediate vicinity.

Groups meet in homes across the city for the benefit of the church members and the whole community. Food and support is provided where required as well as fun and friendship.

The charity has achieved its aim to provide assistance for those in need, both in the local community and further afield by supporting those in need financially and by providing, food, clothing and equipment as required. Specifically, support is provided for the homeless in Cardiff in the form of a weekly food run and the provision of blankets and clothing and donations are made on a regular basis to the food and the clothing banks to help those in need. In addition help and support has been provided for those in prison and those who have recently been released.

Events have been held to raise funds for local and national charities and many members of the church family have participated.

Support has been provided to patients and families in the University Hospital of Wales, especially the families of young children and those who have been bereaved. Gifts have been provided at Christmas and Easter for children in hospital during these seasons.

In summary, community is at the heart of all the activities and events of the charity and it has been able to fulfil its public benefits requirement completely.

ALL NATIONS

REPORT OF THE TRUSTEES - (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of All Nations for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, The Rowleys Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, approved by order of the board of trustees, as the company directors, on and signed on the board behalf by:

M K Clemo - Trustee

Date: 19/12/2022

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2022**

Opinion

We have audited the financial statements of All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Company Balance sheet, the Consolidated and Parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

-) give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2022**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- J the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- J the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- J adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- J the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- J certain disclosures of directors' remuneration specified by law are not made; or
- J we have not received all the information and explanations we require for our audit; or
- J the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2022**

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- J We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006, the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the company operates;
- J We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- J We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- J Our testing considered unusual or unexpected journal entries on a sample basis;
- J We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- J We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- J We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- J We reviewed the financial statements and tested the disclosures against supporting documentation;
- J We have assessed these areas at group level and at component level where appropriate, we performed the component audit work ourselves as part of our audit of those entities; and
- J We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2022**

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lisa G Parkes ACA FCCA (Senior Statutory Auditor)
For and on behalf of The Rowleys Partnership Limited
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 19/12/2022

ALL NATIONS**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	567,429	-	567,429	574,516
Other trading activities	3	177,813	-	177,813	37,069
Charitable activities	4	81,471	-	81,471	19,102
Other incoming resources	5	503,344	-	503,344	133,959
Total income and endowments		1,330,057	-	1,330,057	764,646
Expenditure on:					
Raising funds	6	218,410	-	218,410	211,647
Charitable activities	7	853,777	68,676	922,453	1,040,154
Other	10	7,430	-	7,430	7,070
Corporation tax		(39,285)	-	(39,285)	(13,444)
Total expenditure		1,040,332	68,676	1,109,008	1,245,427
Net income / (expenditure)		289,725	(68,676)	221,049	(480,781)
Transfers between funds	19	-	-	-	-
Other recognised gains / (losses):					
Gains on investment assets		-	-	-	-
Net movement in funds		289,725	(68,676)	221,049	(480,781)
Reconciliation in funds:					
Total funds brought forward		1,686,541	2,328,292	4,014,833	4,495,614
Total funds carried forward		1,976,266	2,259,616	4,235,882	4,014,833

All income and expenditure derive from continuing activities.

ALL NATIONS**CONSOLIDATED BALANCE SHEET AT 31 MARCH 2022****COMPANY NO: 5106763**

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	874,035	2,259,616	3,133,651	3,238,755
Investments		-	-	-	-
		874,035	2,259,616	3,133,651	3,238,755
CURRENT ASSETS					
Stocks		1,592	-	1,592	296
Debtors	16	105,903	-	105,903	67,188
Cash at bank and in hand		1,048,705	-	1,048,705	816,326
		1,156,200	-	1,156,200	883,810
CREDITORS					
Amounts falling due within one year	17	(48,327)	-	(48,327)	(62,804)
NET CURRENT ASSETS		1,107,874	-	1,107,874	821,006
TOTAL ASSETS LESS CURRENT LIABILITIES		1,981,909	2,259,616	4,241,525	4,059,761
CREDITORS		-	-	-	-
PROVISION FOR LIABILITIES	18	(5,643)	-	(5,643)	(44,928)
NET ASSETS		1,976,266	2,259,616	4,235,882	4,014,833
FUNDS	19				
Unrestricted funds				1,976,266	1,686,541
Restricted funds				2,259,616	2,328,292
TOTAL FUNDS				4,235,882	4,014,833

The financial statements were approved by the Board of Trustees on 19/12/2022 and were signed on its behalf by:

M K Clemo -Trustee

ALL NATIONS**CHARITY BALANCE SHEET AT 31 MARCH 2022****COMPANY NO: 5106763**

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14a	646,784	2,259,616	2,906,400	2,995,582
Investments	15	102	-	102	102
		646,886	2,259,616	2,906,502	2,995,684
CURRENT ASSETS					
Debtors	16	96,139	-	96,139	39,805
Cash at bank and in hand		660,131	-	660,131	756,981
		756,270	-	756,270	796,786
CREDITORS					
Amounts falling due within one year	17	(11,107)	-	(11,107)	(15,867)
NET CURRENT ASSETS		745,163	-	745,163	780,919
TOTAL ASSETS LESS CURRENT LIABILITIES		1,392,049	2,259,616	3,651,665	3,776,603
CREDITORS		-	-	-	-
NET ASSETS		1,392,049	2,259,616	3,651,665	3,776,603
FUNDS	19				
Unrestricted funds				1,392,049	1,448,311
Restricted funds				2,259,616	2,328,292
TOTAL FUNDS				3,651,665	3,776,603

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies.

During the year, the individual charity occurred a deficit of £124,938 (2021 - £422,732).

The financial statements were approved by the Board of Trustees on 19/12/2022 and were signed on its behalf by:

M K Clemo -Trustee

ALL NATIONS**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 31 MARCH 2022

		Group		Company	
		2022	2021	2022	2021
		Total	Total	Total	Total
		funds	funds	funds	funds
	Note	£	£	£	£
Cash flow from operating activities:					
Cash generated from operations	1	232,379	(400,423)	(96,849)	(319,140)
Net cash flow from operating activities		<u>232,379</u>	<u>(400,423)</u>	<u>(96,849)</u>	<u>(319,140)</u>
Cash flow from investing activities					
Purchase of fixed assets		-	-	-	-
Receipts from sales of investments		-	-	-	-
Net cash flow from investing activities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flow from financing activities					
Repayment of finance lease liabilities		-	-	-	-
Net cash flow from financing activities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalent		232,379	(400,423)	(96,849)	(319,140)
Cash and cash equivalent at 31 March 2021		<u>816,326</u>	<u>1,216,749</u>	<u>756,981</u>	<u>1,076,121</u>
Cash and cash equivalents at 31 March 2022		<u>1,048,705</u>	<u>816,326</u>	<u>660,131</u>	<u>756,981</u>
Cash and cash equivalents consists of:					
Cash at bank and in hand		1,048,705	816,326	660,131	756,981
Cash and cash equivalents at 31 March 2022		<u>1,048,705</u>	<u>816,326</u>	<u>660,131</u>	<u>756,981</u>

ALL NATIONS**NOTES TO THE STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 31 MARCH 2022

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES				
Net income/(expenditure) for the reporting period (as per statement of financial activities)	221,049	(480,781)	(124,938)	(422,732)
Adjustments for:				
Decrease/(increase) in stock	(1,296)	1,241	-	-
Decrease/(increase) in debtors	(38,716)	16,139	(56,334)	8,309
(Decrease)/increase in creditors	(14,477)	(42,976)	(4,760)	5,040
Depreciation and impairment of tangible fixed assets	105,104	109,464	89,183	90,243
Movement on provisions	(39,285)	(3,510)	-	-
Net cash provided by (used in) operating activities	232,379	(400,423)	(96,849)	(319,140)

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Kairos Ventures Limited on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated and apportioned to activities on the basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Improvements to leasehold	- at varying rates on cost
Plant and machinery etc.	- 25% and 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Assets costing £2,000 or more, where they represent fixed assets, will be capitalised in the annual financial statements.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies - continued

Taxation

The charity is exempt from corporation tax on its charitable activities. Subsidiary undertaking pays standard rate of tax on those profits remaining following the payment of the gifts aid donation to the holding parent charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Concessionary Loans

The charity provides interest free loans to other churches and institutions, these loans are not made solely to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis. Other government grants receivable are recognised at the point of receipt. Government grants are shown separately as other income.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Tithe	385,783	388,171
Gift aid	94,280	93,475
Offering	87,366	92,870
	<u>567,429</u>	<u>574,516</u>

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Hire of facilities and provision of meals	140,183	20,924
Solar energy rebate	17,216	-
Rental income	20,402	16,022
Bank interest	12	123
	<u>177,813</u>	<u>37,069</u>

4. CHARITABLE ACTIVITIES

	2022 £	2021 £
Non - ANC events and special offerings		
Special offerings, missions and bible week	81,471	19,102
	<u>81,471</u>	<u>19,102</u>

5. OTHER INCOME RESOURCES

	2022 £	2021 £
CJRS grants	36,527	109,815
Government grants	18,750	11,000
Sundry income	32,094	11,411
Insurance claim (subsidiary loss of profits)	406,691	-
Recharges of salaries and utilities	9,282	1,733
	<u>503,344</u>	<u>133,959</u>

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2022**

6. RAISING FUNDS: COST OF GOODS SOLD AND OTHER COSTS

	2022 £	2021 £
Direct Costs	3,233	3,233
Overheads	<u>215,177</u>	<u>208,414</u>
	<u>218,410</u>	<u>211,647</u>

Included in Overhead costs above are staff costs in relation to the subsidiary company totalling £190,137 (2021 - £184,188). See note 8

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Grant funding of activities (See note 7a) £	Support costs (See note 9) £	Totals £
The advancement of the Christian faith and the relief of suffering	590,363	99,431	232,659	922,453
	<u>590,363</u>	<u>99,431</u>	<u>232,659</u>	<u>922,453</u>

Direct costs include a depreciation charge of £68,676 which is restricted.

Included in Direct costs above are staff ministry support costs in relation to the charity totalling £147,475. (2021 - £158,365). See note 8

7a. GRANTS PAYABLE

	2022 £	2021 £
Gift aid and individual donations	<u>99,431</u>	<u>102,884</u>

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
FOR THE YEAR ENDED 31 MARCH 2022**8. STAFF NUMBERS AND COSTS**

	2022	2022	2022	2021
	Raising funds	Charitable	Total	Total
	£	activities	£	£
		£		
Salaries and wages	177,809	185,456	363,265	307,096
Social security costs	7,870	14,815	22,685	23,882
Pension costs	4,458	7,768	12,226	12,838
	<u>190,137</u>	<u>208,039</u>	<u>398,176</u>	<u>343,816</u>

The average number of persons employed by the group during the year calculated on a full time equivalent basis was as follows

	Number	Number
Management and administration - Raising funds	7	7
Casual workers - Raising funds	9	12
Management and administration - Charitable activities	<u>9</u>	<u>10</u>
	<u>25</u>	<u>29</u>

There were no employees who received total employee benefits of more than £60,000.

Ministry Support

T Erlenbach (Trustee) was in receipt of ministry support (including expenses) amounting to £51,500 (2021 - £51,000).
Other ministry support for the year amounted to £95,975 (2021 - £107,365).

9. SUPPORT COSTS

	Management	Finance	Other	2022	2021
	£	£	£	Total	Total
				£	£
The advancement of the Christian faith and the relief of suffering	135,683	988	95,988	232,659	352,366
	<u>135,683</u>	<u>988</u>	<u>95,988</u>	<u>232,659</u>	<u>352,366</u>

10. OTHER COSTS

	2022	2021
	£	£
GOVERNANCE		
Auditors' remuneration	<u>7,430</u>	<u>7,070</u>

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2022**

11. NET INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	7,430	7,070
Depreciation - owned assets	105,104	109,464

12. TRUSTEES REMUNERATION AND BENEFITS

Trustees Remuneration

No remuneration was paid to the trustees in their capacity as trustee during the year (2021 - £Nil).

Trustee expenses

Charity trustees received reimbursement for expenses incurred for work on behalf of the charity, which amounted to £Nil (2021 - £Nil) for the year. Provision for such payments is given in the governing document of the charity.

13. TAXATION

No taxation is payable by the charity for the year as it is able to make use of the tax exemption on income and capital gains available to charities.

The taxation payable by the subsidiary on the profit on ordinary activities for the year was £Nil.
(2021 - £9,932 repayable).

14. CONSOLIDATED TANGIBLE FIXED ASSETS

COST	Land and buildings £	Plant and machinery etc. £	Totals £
At 1 April 2021	4,457,001	323,650	4,780,651
Additions	-	-	-
Disposals	-	-	-
At 31 March 2022	<u>4,457,001</u>	<u>323,650</u>	<u>4,780,651</u>

DEPRECIATION

At 1 April 2021	1,288,803	253,093	1,541,896
Charge for year	<u>90,623</u>	<u>14,481</u>	<u>105,104</u>
At 31 March 2022	<u>1,379,426</u>	<u>267,574</u>	<u>1,647,000</u>

NET BOOK VALUE

At 31 March 2022	<u>3,077,575</u>	<u>56,076</u>	<u>3,133,651</u>
At 31 March 2021	<u>3,168,198</u>	<u>70,557</u>	<u>3,238,755</u>

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022****14a CHARITY TANGIBLE FIXED ASSETS**

COST	Land and buildings £	Plant and machinery etc. £	Totals £
At 1 April 2021	4,230,118	131,992	4,362,110
Additions	-	-	-
Disposals	-	-	-
At 31 March 2022	<u>4,230,118</u>	<u>131,992</u>	<u>4,362,110</u>
DEPRECIATION			
At 1 April 2021	1,265,490	101,037	1,366,527
Charge for year	84,602	4,581	89,183
Eliminated on disposal	-	-	-
At 31 March 2022	<u>1,350,092</u>	<u>105,618</u>	<u>1,455,710</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,880,026</u>	<u>26,374</u>	<u>2,906,400</u>
At 31 March 2021	<u>2,964,628</u>	<u>30,955</u>	<u>2,995,583</u>

15. CHARITY FIXED ASSET INVESTMENTS

MARKET VALUE	Shares in group Undertaking £
At 1 April 2021 and 31 March 2022	<u>102</u>
NET BOOK VALUE	
At 1 April 2021 and 31 March 2022	<u>102</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Kairos Ventures Limited:

Nature of business: Conference facilitators.

Registered Number: 04394280 (England and Wales)

Class of share:	% Holding	2022 £	2021 £
£1 Ordinary	100		
Aggregate amounts of assets, liabilities and funds		<u>584,217</u>	<u>238,230</u>
Turnover		647,074	164,013
Expenditure		<u>(233,587)</u>	<u>(222,064)</u>
Profit/(Loss) for the year		<u>413,487</u>	<u>(58,051)</u>

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022****16. DEBTORS**

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	46,249	18,083	47,005	976
Other debtors	50,245	37,431	39,725	27,155
	<u>96,494</u>	<u>55,514</u>	<u>86,730</u>	<u>28,131</u>
Amounts falling due after more than one year:				
Other debtors	<u>9,409</u>	<u>11,674</u>	<u>9,409</u>	<u>11,674</u>
Aggregate amounts	<u>105,903</u>	<u>67,188</u>	<u>96,139</u>	<u>39,805</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	11,244	2,466	-	-
Taxation and social security	17,930	10,520	4,909	5,431
Other creditors	19,153	49,818	6,198	10,436
	<u>48,327</u>	<u>62,804</u>	<u>11,107</u>	<u>15,867</u>

18. PROVISIONS FOR LIABILITIES

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Deferred tax	5,643	44,928	-	-
Balance at 1 April 2021	44,928	48,438	-	-
Accelerated capital allowances	(39,285)	(3,510)	-	-
Balance at 31 March 2022	<u>5,643</u>	<u>44,928</u>	<u>-</u>	<u>-</u>

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022****19. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
Poor	67,828	(19,558)	-	48,270
Building	-	10,535	-	10,535
Tithe account	68,108	8,967	-	77,076
Tithe gift aid	11,208	30,628	-	41,836
Offering account	60,979	29,019	-	89,998
Offering gift aid	41,574	3,097	-	44,671
Kairos gift aid	431,417	(71,739)	(164)	359,514
Fixed assets	586,950	(20,507)	-	566,444
House	47,500	-	-	47,500
Joseph Fund	132,745	(26,540)	-	106,205
Non ANC	-	(164)	164	-
Funds retained within subsidiary	238,230	345,987	-	584,217
	1,686,540	289,725	-	1,976,266
Restricted funds				
Undistributable capital reserve fund	2,328,292	(68,676)	-	2,259,616
	4,014,832	221,049	-	4,235,882

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Poor	18,961	(38,519)	(19,558)
Building	20,402	(9,867)	10,535
Tithe account	408,828	(399,861)	8,967
Tithe gift aid	60,078	(29,450)	30,628
Offering account	126,690	(97,671)	29,019
Offering gift aid	15,147	(12,050)	3,097
Kairos gift aid	67,500	(139,239)	(71,739)
Fixed assets	-	(20,507)	(20,507)
Non ANC	81,471	(81,635)	(164)
Joseph Fund	396	(26,936)	(26,540)
Funds retained within subsidiary	647,074	(301,087)	345,987
	1,446,547	(1,156,822)	289,725
Restricted funds			
Undistributable capital reserve fund	-	(68,676)	(68,676)
TOTAL FUNDS	1,446,547	(1,225,498)	221,049

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

Total funds at 31 March 2022 were represented by:-

	Consolidated Unrestricted funds	Consolidated Restricted funds	Consolidated total funds	
	£	£	2022 £	2021 £
Tangible fixed assets	874,035	2,259,616	3,133,651	3,238,755
Stocks	1,592	-	1,592	296
Debtors	105,903	-	105,903	67,188
Cash at bank and in hand	1,048,705	-	1,048,705	816,326
Creditors	(48,327)	-	(48,327)	(62,804)
Provision for liabilities	(5,643)	-	(5,643)	(44,928)
	<u>1,976,266</u>	<u>2,259,616</u>	<u>4,235,882</u>	<u>4,014,833</u>

	Charity Unrestricted funds	Charity Restricted funds	Charity total funds	
	£	£	2022 £	2021 £
Tangible fixed assets	646,784	2,259,616	2,906,400	2,995,582
Investments	102	-	102	102
Debtors	96,139	-	96,139	39,805
Cash at bank and in hand	660,131	-	660,131	756,981
Creditors	(11,107)	-	(11,107)	(15,867)
	<u>1,392,049</u>	<u>2,259,616</u>	<u>3,651,665</u>	<u>3,776,603</u>

Reserve funds

Poor

This fund represents money that has been allocated specifically to relieve those who are poor or in need in the church community, those in the wider local community, those in the UK and abroad.

Building fund

This fund represents money which has been donated specifically to be used to extend All Nations Centre.

Tithe account

This fund represents money which has been donated by members and has not been fully utilised in the current accounting period.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

Reserve funds continued

Tithe gift aid

This fund represents gift aid money claimed from HMRC on monies which were donated by members and has not been fully utilised in the current accounting period.

Offering account fund

This fund represents monies received in offerings but not used in the financial year received.

Offering gift aid

This fund represents gift aid money claimed from HMRC on monies which were donated by members and has not been fully utilised in the current accounting period.

Kairos gift aid

This fund represents money which has been gift aided from its subsidiary company Kairos Ventures Limited on an annual basis.

House fund

This fund represents any income from the property purchased by ANC.

Fixed asset fund

This fund represents the net book value of capitalised fixed assets transferred from the various funds through which they were initially funded.

Joseph Fund

This fund represents money that has been donated to relieve the needs of those in the world who are in distress and despair in years to come.

20. RELATED PARTY DISCLOSURES

During the year the Charity received £10,046 (2021 - £10,354) from Ministries Without Borders International in which Dr R J Aubrey's wife is a trustee. They also made donations amounting to £129,345 (2021 - £133,123) to Ministries Without Borders International.

At the year end date £1,059 (2021 - £1,293) was due from Ministries Without Borders International.

All transactions were carried out at arms length and are in accordance with the Charity's objectives.

ALL NATIONS

England & Wales - Charity number 1105015

Accounts

REGISTERED COMPANY NUMBER: 5106763 (England and Wales)
REGISTERED CHARITY NUMBER: 1105015

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ALL NATIONS**

**The Rowleys Partnership Limited
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP**

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FOR THE YEAR ENDED 31 MARCH 2021

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ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity are pleased to present their annual trustees' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5106763 (England and Wales)

Registered Charity number

1105015

Registered office

All Nations Centre
Sachville Avenue
Heath
Cardiff
CF14 3NY

Trustees

Dr R J Aubrey (Resigned 01/10/2021)
A T Guy
M K Clemo
T Erlenbach

Auditors

The Rowleys Partnership Limited
Charnwood House, Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. For the purposes of company law, the trustees as noted above are also directors of the undertaking.

Recruitment and appointment of new trustees

Trustees are appointed in conjunction with the elders of All Nations Church and the other trustees.

Induction and training of new trustees

There is no formal induction training, trustees are always members of All Nations Church and so are aware of the goals and aims of the charity. Their roles and responsibilities are communicated verbally and through the use of leaflets from the Charity Commission.

ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

Organisational structure

There is an apostle who has oversight of the church. Elders are appointed by him and in conjunction with the other elders and members of the church. The elders work alongside the apostle and have a particular area of responsibility. The elders have oversight of the members of the church and work with the trustees to ensure that the aims and objectives are met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

All Nations Church is part of a worldwide network of churches who work closely with another charity, Ministries Without Borders.

Related parties

All Nations Church is the holding company of a trading subsidiary company called Kairos Ventures Limited, the principal activity of which is the hiring and managing of conference facilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are continually developing the system of assessing on a regular basis the major risks to which the charity is exposed. The examination covers the major strategic, business and operational risks which the charity faces. The reporting system so established enables regular reports being produced so that any necessary steps can be taken to mitigate exposure to these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The risk management strategy comprises:-

- an annual review of the risks the charity may face;
- the monitoring of systems and procedures to mitigate those risks identified in the plan;
and
- the continual implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. These procedures are reviewed and updated to mitigate any known risks. Procedures are in place to minimise any financial risks. In connection with working with children and vulnerable adults, all such workers undergo a mandatory DBS check.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are the advancement of the Christian faith and, in particular, charitable missionary work within the United Kingdom and worldwide; to relieve people who are in conditions of need or hardship or who are aged or sick; and to provide and fulfil such other charitable purposes as the trustees may from time to time think fit.

Significant activities

The charity is actively engaged in the promotion of the Christian Gospel, in the UK and throughout the world, and helping those in need.

Volunteers

Volunteers are used to help to achieve the aims and objectives of the charity but not to generate income.

ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities undertaken during the financial year 1 April 2020 to 31 March 2021.

-) Bible school
 - o Provided a venue for a 10-month bible school programme for students from the UK and abroad
-) Children's work
 - o Provided daily and weekly online programmes for the church family and the community
-) Charitable donations
 - o Donations to other charities
 - o Participated in the Samaritan's Purse Show box appeal providing gifts for children across the world
-) Evangelism
 - o Broadcast meetings online which were available world wide
-) Joseph fund
 - o Supported those in need in the community through gifts and donations
-) Life groups
 - o Organised a series of online weekly groups across the city, for all ages and nationalities
 - o Cared for the community through the Life Groups
-) Little smarties
 - o Provided equipment and clothing for new babies for mums in need in the community and in particular for asylum seekers
-) Overseas support
 - o Provided assistance for work in a number of overseas countries
 - Brazil – poor and needy support
 - Cuba – poor and needy support
 - Philippines – support for children to attend school
 - Venezuela - poor and needy support
 - Myanmar – poor and needy support
-) Poor & needy
 - o Provided support to several poor & needy in the church family
 - o Provided assistance for needy families in the community
 - o Provided weekly food hampers for poor and needy families in the community

ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

-) Students work
 - o Provided a meet and greet service for students at the start of term
 - o Provided a weekly Sunday bus service for students from Pontypridd and Cardiff
 - o Provided monthly Sunday lunches
 - o Provided care and support for students by incorporating them into weekly church groups
 - o Held several events throughout the year specifically for students
 - o Provide guidance and support for students during their academic year
-) Training
 - o Provided weekly online groups for students
 - o Provided care and support for students
 - o Provide guidance and support for students during their academic year
 - o Provided food hampers for students in need
-) Youth work
 - o Ran weekly online youth meetings for youth in the church and wider community

FINANCIAL REVIEW

Reserves policy

The trustees of the charity in accordance with good accounting practice and professionalism are developing the reserves policy. This is in line with the commitment to adhere to the principles, practices and recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice (effective 1 January 2019). The reserves policy outlines:

- The reasons why the charity needs reserves.
- Underpinning of long term commitments.
- What arrangements for monitoring and reviewing the policy will be put in place.
- What levels of reserve the trustees believe the charity needs.
- What measures the charity is going to take to maintain reserves at the agreed level.

There are a number of reasons why the charity may require reserves:

- To support personnel to further the work of the charity.
- To maintain and expand current facilities as deemed necessary.
- To fund initiatives which meet the objectives of the charity, in particular, publishing and media projects.

All Nations' Church will ensure that at all times that it has reserves equivalent to 3 times its monthly salary and support costs available.

Principal funding sources

The charity is funded primarily from donations from the church members. In addition, gift aid is claimed on all relevant donations. Gift aid donations are also made by Kairos Ventures Limited.

ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

PUBLIC BENEFIT

The charity has achieved its aim of advancing the gospel through its evangelism programme and by the training and teaching of the church members, by the provision of activities for all ages and its involvement in community programmes. This has been to the benefit of its members and the wider community.

All Nations Centre and the Life Lounge are places where the church members can gather and where church and community activities can take place. The church building is open on a daily basis for those in need of support. Youth and student events have been held as well as a number of community social events, all of which are open to the wider community.

Weekly Sunday services have been conducted at All Nations Centre and marriage and funeral services. Events are held on a regular basis for the benefit of the community, these include children and youth groups, meetings for the elderly and events for students as well as events for the whole family. A number of initiatives have been run which seek to help those in need in the immediate vicinity.

Groups meet in homes across the city for the benefit of the church members and the whole community. Food and support is provided where required as well as fun and friendship.

The charity has achieved its aim to provide assistance for those in need, both in the local community and further afield by supporting those in need financially and by providing, food, clothing and equipment as required. Specifically, support is provided for the homeless in Cardiff in the form of a weekly food run and the provision of blankets and clothing and donations are made on a regular basis to the food and the clothing banks to help those in need. In addition help and support has been provided for those in prison and those who have recently been released.

Events have been held to raise funds for local and national charities and many members of the church family have participated.

Support has been provided to patients and families in the University Hospital of Wales, especially the families of young children and those who have been bereaved. Gifts have been provided at Christmas and Easter for children in hospital during these seasons.

In summary, community is at the heart of all the activities and events of the charity and it has been able to fulfil its public benefits requirement completely.

ALL NATIONS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of All Nations for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, The Rowleys Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, approved by order of the board of trustees, as the company directors, on and signed on the board behalf by:

M K Clemo - Trustee

Date: 25/10/2021

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS FOR THE YEAR ENDING 31 MARCH 2021

Opinion

We have audited the financial statements of All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Group Statement of Financial Activities, the Group and Parent Company Balance sheet, the Group and Parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

-) give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2021**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- J the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- J the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- J adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- J the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- J certain disclosures of directors' remuneration specified by law are not made; or
- J we have not received all the information and explanations we require for our audit; or
- J the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with these Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2021**

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

-)] We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006) and the relevant tax compliance regulations in the jurisdiction in which the company operates.
-)] We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
-)] We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
-)] Our testing considered unusual or unexpected journal entries on a sample basis;
-)] We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
-)] We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
-)] We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
-)] We reviewed the financial statements and tested the disclosures against supporting documentation;
-)] We have assessed these areas at group level and at component level where appropriate, we performed the component audit work ourselves as part of our audit of those entities;
-)] We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ALL NATIONS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALL NATIONS **FOR THE YEAR ENDING 31 MARCH 2021**

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

R J Radford FCA (Senior Statutory Auditor)
For and on behalf of The Rowleys Partnership Limited
(Eligible to act as an auditor in terms of section 1212 of the
Companies Act 2006)
Statutory Auditors
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 25/10/2021

ALL NATIONS**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments from:					
Donations and legacies	2	574,516	-	574,516	491,183
Other trading activities	3	37,069	-	37,069	658,994
Charitable activities	4	19,102	-	19,102	32,393
Other incoming resources	5	133,959	-	133,959	41,665
Total income and endowments		764,646	-	764,646	1,224,235
Expenditure on:					
Raising funds	6	211,647	-	211,647	426,739
Charitable activities	7	971,478	68,676	1,040,154	1,009,280
Other	10	7,070	-	7,070	7,070
Corporation tax		(13,444)	-	(13,444)	41,602
Total expenditure		1,176,751	68,676	1,245,427	1,484,691
Net income / (expenditure)		(412,105)	(68,676)	(480,781)	(260,456)
Transfers between funds	19	-	-	-	-
Other recognised gains / (losses):					
Gains on investment assets		-	-	-	-
Net movement in funds		(412,105)	(68,676)	(480,781)	(260,456)
Reconciliation in funds:					
Total funds brought forward		2,098,646	2,396,968	4,495,614	4,756,070
Total funds carried forward		1,686,541	2,328,292	4,014,833	4,495,614

All income and expenditure derive from continuing activities.

ALL NATIONS**CONSOLIDATED BALANCE SHEET AT 31 MARCH 2021****COMPANY NO: 5106763**

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	910,463	2,328,292	3,238,755	3,348,219
Investments		-	-	-	-
		910,463	2,328,292	3,238,755	3,348,219
CURRENT ASSETS					
Stocks		296	-	296	1,537
Debtors	16	67,188	-	67,188	83,327
Cash at bank and in hand		816,326	-	816,326	1,216,749
		883,810	-	883,810	1,301,613
CREDITORS					
Amounts falling due within one year	17	(62,804)	-	(62,804)	(105,780)
NET CURRENT ASSETS		821,006	-	821,006	1,195,833
TOTAL ASSETS LESS CURRENT LIABILITIES		1,731,469	2,328,292	4,059,761	4,544,052
CREDITORS					
		-	-	-	-
PROVISION FOR LIABILITIES	18	(44,928)	-	(44,928)	(48,438)
NET ASSETS		1,686,541	2,328,292	4,014,833	4,495,614
FUNDS					
Unrestricted funds	19			1,686,541	2,098,646
Restricted funds				2,328,292	2,396,968
TOTAL FUNDS				4,014,833	4,495,614

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 25/10/2021 and were signed on its behalf by:

M K Clemo -Trustee

ALL NATIONS**CHARITY BALANCE SHEET AT 31 MARCH 2021****COMPANY NO: 5106763**

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14a	667,290	2,328,292	2,995,582	3,085,825
Investments	15	102	-	102	102
		667,392	2,328,292	2,995,684	3,085,927
CURRENT ASSETS					
Stocks		-	-	-	-
Debtors	16	39,805	-	39,805	48,114
Cash at bank and in hand		756,981	-	756,981	1,076,121
		796,786	-	796,786	1,124,235
CREDITORS					
Amounts falling due within one year	17	(15,867)	-	(15,867)	(10,827)
NET CURRENT ASSETS		780,919	-	780,919	1,113,408
TOTAL ASSETS LESS CURRENT LIABILITIES		1,448,311	2,328,292	3,776,603	4,199,335
CREDITORS		-	-	-	-
NET ASSETS		1,448,311	2,328,292	3,776,603	4,199,335
FUNDS	19				
Unrestricted funds				1,448,311	1,802,367
Restricted funds				2,328,292	2,396,968
TOTAL FUNDS				3,776,603	4,199,335

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25/10/2021 and were signed on its behalf by:

M K Clemo -Trustee

ALL NATIONS**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

		Group		Company	
		2021 Total funds	2020 Total funds	2021 Total funds	2020 Total funds
	Note	£	£	£	£
Cash flow from operating activities:					
Cash generated from operations	1	(400,420)	(174,330)	(319,140)	(205,552)
Net cash flow from operating activities		<u>(400,420)</u>	<u>(174,330)</u>	<u>(319,140)</u>	<u>(205,552)</u>
Cash flow from investing activities					
Purchase of fixed assets		-	(36,601)	-	-
Receipts from sales of investments		-	-	-	-
Net cash flow from investing activities		<u>-</u>	<u>(36,601)</u>	<u>-</u>	<u>-</u>
Cash flow from financing activities					
Repayment of finance lease liabilities		-	-	-	-
Net cash flow from financing activities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalent		(400,420)	(210,931)	(319,140)	(205,552)
Cash and cash equivalent at 31 March 2020		<u>1,216,749</u>	<u>1,427,680</u>	<u>1,076,121</u>	<u>1,281,673</u>
Cash and cash equivalents at 31 March 2021		<u>816,329</u>	<u>1,216,749</u>	<u>756,981</u>	<u>1,076,121</u>
Cash and cash equivalents consists of:					
Cash at bank and in hand		816,326	1,216,749	756,981	1,076,121
Short term deposits		-	-	-	-
Cash and cash equivalents at 31 March 2021		<u>816,326</u>	<u>1,216,749</u>	<u>756,981</u>	<u>1,076,121</u>

ALL NATIONS**NOTES TO THE STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 31 MARCH 2021

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES				
Net income/(expenditure) for the reporting period (as per statement of financial activities)	(480,781)	(260,456)	(422,732)	(227,018)
Adjustments for:				
Profit on disposal of fixed assets	-	-	-	-
Interest received	-	-	-	-
Decrease/(increase) in stock	1,241	(544)	-	-
Decrease/(increase) in debtors	16,142	46,553	8,309	842
(Decrease)/increase in creditors	(42,976)	(78,028)	5,040	(70,979)
Rents received from investment properties	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
Depreciation and impairment of tangible fixed assets	109,464	115,225	90,243	91,603
Amortisation and impairment of intangible fixed assets	-	-	-	-
(Gains) / losses on investments	-	-	-	-
Movement on provisions	(3,510)	2,920	-	-
Net cash provided by (used in) operating activities	(400,420)	(174,330)	(319,140)	(205,552)

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Kairos Ventures Limited on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated and apportioned to activities on the basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Improvements to leasehold	- at varying rates on cost
Plant and machinery etc.	- 25% and 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Assets costing £2,000 or more, where they represent fixed assets, will be capitalised in the annual financial statements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies - continued

Taxation

The charity is exempt from corporation tax on its charitable activities. Subsidiary undertaking pays standard rate of tax on those profits remaining following the payment of the gifts aid donation to the holding parent charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Concessionary Loans

The charity provides interest free loans to other churches and institutions, these loans are not made solely to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis.

Other government grants receivable are recognised at the point of receipt. Government grants are shown separately as other income.

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
FOR THE YEAR ENDED 31 MARCH 2021**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Tithe	388,171	337,168
Gift aid	93,475	82,386
Offering	92,870	71,629
	<u>574,516</u>	<u>491,183</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hire of facilities and provision of meals	20,924	625,888
Solar energy rebate	-	10,411
Rental income	16,022	21,860
Bank Interest	123	835
	<u>37,069</u>	<u>658,994</u>

4. CHARITABLE ACTIVITIES

	2021	2020
	£	£
<u>Non - ANC events and special offerings</u>		
Special offerings, missions and bible week	19,102	32,393
	<u>19,102</u>	<u>32,393</u>

5. OTHER INCOME RESOURCES

	2021	2020
	£	£
CJRS Grants	109,815	-
Government grants	11,000	-
Sundry income	11,411	4,222
Recharges of salaries and utilities	1,733	37,443
	<u>133,959</u>	<u>41,665</u>

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
FOR THE YEAR ENDED 31 MARCH 2021**6. RAISING FUNDS: COST OF GOODS SOLD AND OTHER COSTS**

	2021	2020
	£	£
Direct Costs	3,233	62,207
Overheads	208,414	364,532
	<u>211,647</u>	<u>426,739</u>

Included in Overhead costs above are staff costs in relation to the subsidiary company totalling £184,188 (2020 - £234,754). See note 8

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities	Support costs	Totals
		(See note 7a)	(See note 9)	
	£	£	£	£
The advancement of the Christian faith and the relief of suffering	584,904	102,884	352,366	1,040,154
	<u>584,904</u>	<u>102,884</u>	<u>352,366</u>	<u>1,040,154</u>

Direct costs include a depreciation charge of £68,676 which is restricted.

Included in Direct costs above are staff and ministry support costs in relation to the charity totalling £159,628 (2020 - £157,369). See note 8

7a. GRANTS PAYABLE

	2021	2020
	£	£
Gift aid and individual donations	<u>102,884</u>	<u>101,406</u>

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****8. STAFF NUMBERS AND COSTS**

	2021	2021	2021	2020
	Raising funds	Charitable activities	Total £	Total £
Salaries and wages	170,695	136,401	307,096	354,288
Social security costs	8,647	15,235	23,882	26,549
Pension costs	4,846	7,992	12,838	12,286
	<u>184,188</u>	<u>159,628</u>	<u>343,816</u>	<u>393,123</u>

The average number of persons employed by the group during the year calculated on a full time equivalent basis was as follows

	Number	Number
Management and administration - Raising funds	7	5
Casual workers - Raising funds	12	17
Management and administration - Charitable activities	10	10
	<u>29</u>	<u>32</u>

There were no employees classed as high paid staff.

Ministry Support

T Erlenbach (Trustee) were in receipt of ministry support (including expenses) amounting to £51,000

In 2020 R Aubrey and T Erlenbach (Trustees) were in receipt of ministry support (including expenses) amounting to £76,500.

Other ministry support for the year amounted to £107,365 (2020 - £120,470).

9. SUPPORT COSTS

	Management £	Finance £	Other £	2021 Total £	2020 Total £
The advancement of the Christian faith and the relief of suffering	300,107	219	52,040	352,366	214,136
	<u>300,107</u>	<u>219</u>	<u>52,040</u>	<u>352,366</u>	<u>214,136</u>

10. OTHER COSTS**GOVERNANCE**

Auditors' remuneration

	2021 £	2020 £
Auditors' remuneration	<u>7,070</u>	<u>7,070</u>

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2021**

11. NET INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	7,070	7,070
Depreciation - owned assets	109,464	115,225

12. TRUSTEES REMUNERATION AND BENEFITS

Trustees

Remuneration

No remuneration was paid to the trustees in their capacity as trustee during the year (2020 - £Nil). As last year certain trustees were remunerated in their capacity as directors. Details of which are provided in Note 6 of these financial statements.

Trustee expenses

Charity trustees received reimbursement for expenses incurred for work on behalf of the charity, which amounted to £Nil (2020 - £Nil) for the year. Provision for such payments is given in the governing document of the charity.

13. TAXATION

No taxation is payable by the charity for the year as it is able to make use of the tax exemption on income and capital gains available to charities.

The taxation repayable to the subsidiary on the loss on ordinary activities for the year was £9,932 (2020 - £41,602 payable).

14. CONSOLIDATED TANGIBLE FIXED ASSETS

COST	Land and buildings	Plant and machinery etc.	Totals
	£		£
At 1 April 2020	4,457,002	323,649	4,780,651
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	4,457,002	323,649	4,780,651

DEPRECIATION

At 1 April 2020	1,198,180	234,252	1,432,432
Charge for year	90,623	18,841	109,464
Eliminated on disposal	-	-	-
At 31 March 2021	1,288,803	253,093	1,541,896

NET BOOK VALUE

At 31 March 2021	3,168,199	70,556	3,238,755
At 31 March 2020	3,258,822	89,397	3,348,219

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****14a CHARITY TANGIBLE FIXED ASSETS**

COST	Land and buildings	Plant and machinery etc.	Totals
	£	£	£
At 1 April 2020	4,230,118	131,991	4,362,109
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	<u>4,230,118</u>	<u>131,991</u>	<u>4,362,109</u>
 DEPRECIATION			
At 1 April 2020	1,180,888	95,396	1,276,284
Charge for year	84,602	5,641	90,243
Eliminated on disposal	-	-	-
At 31 March 2021	<u>1,265,490</u>	<u>101,037</u>	<u>1,366,527</u>
 NET BOOK VALUE			
At 31 March 2021	<u>2,964,628</u>	<u>30,954</u>	<u>2,995,582</u>
 At 31 March 2020	<u>3,049,230</u>	<u>36,595</u>	<u>3,085,825</u>

15. CHARITY FIXED ASSET INVESTMENTS

MARKET VALUE	Shares in group Undertaking £
At 1 April 2020 and 31 March 2021	<u>102</u>
 NET BOOK VALUE	
At 1 April 2020 and 31 March 2021	<u>102</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Kairos Ventures Limited:

Nature of business: conference facilitators.

Registered Number: 04394280 (England and Wales)

Class of share: % Holding
£1 Ordinary 100

	2021 £	2020 £
Aggregate amounts of assets, liabilities and funds	238,230	296,381
Turnover	43,198	694,983
Expenditure	101,249	532,153
Profit/(Loss) for the year	(58,051)	162,830

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
FOR THE YEAR ENDED 31 MARCH 2021**16. DEBTORS**

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	18,083	40,215	976	5,512
Other debtors	37,431	29,728	27,155	29,218
	<u>55,514</u>	<u>69,943</u>	<u>28,131</u>	<u>34,730</u>
Amounts falling due after more than one year:				
Other debtors	<u>11,674</u>	<u>13,384</u>	<u>11,674</u>	<u>13,384</u>
Aggregate amounts	<u>67,188</u>	<u>83,327</u>	<u>39,805</u>	<u>48,114</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020	2021	2020
	£	£	£	£
Trade creditors	2,466	9,307	-	-
Taxation and social security	10,520	50,428	5,431	4,985
Other creditors	49,818	46,045	10,436	5,842
	<u>62,804</u>	<u>105,780</u>	<u>15,867</u>	<u>10,827</u>

18. PROVISIONS FOR LIABILITIES

	2021	2020	2021	2020
	£	£	£	£
Deferred tax	44,928	48,438	-	-
Balance at 1 April 2020	48,438	45,518	-	-
Accelerated capital allowances	(3,510)	2,920	-	-
Balance at 31 March 2021	<u>44,928</u>	<u>48,438</u>	<u>-</u>	<u>-</u>

ALL NATIONS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****19. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
Poor	70,880	(3,052)	-	67,828
Building	51,140	(205,846)	154,706	-
Tithe account	95,600	(27,492)	-	68,108
Tithe gift aid	735	10,473	-	11,208
Offering account	72,329	(11,350)	-	60,979
Offering gift aid	31,531	10,043	-	41,574
Kairos gift aid	670,277	(84,154)	(154,706)	431,417
Fixed assets	608,517	(21,567)	-	586,950
House	47,500	-	-	47,500
Joseph Fund	153,855	(21,110)	-	132,745
Non ANC Income	-	-	-	-
Funds retained within subsidiary	296,281	(58,051)	-	238,230
	2,098,646	(412,104)	-	1,686,541
Restricted funds				
Undistributable capital reserve fund	2,396,968	(68,676)	-	2,328,292
	4,495,614	(480,780)	-	4,014,833

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Poor	18,465	(21,517)	(3,052)
Building	17,761	(223,606)	(205,846)
Tithe account	390,272	(417,763)	(27,492)
Tithe gift aid	59,835	(49,362)	10,473
Offering account	92,061	(103,410)	(11,350)
Offering gift aid	15,064	(5,020)	10,043
Kairos gift aid	-	(84,154)	(84,154)
Fixed assets	-	(21,567)	(21,567)
Non ANC	19,102	(19,102)	-
Joseph Fund	1,835	(22,945)	(21,110)
Funds retained within subsidiary	164,013	(222,064)	(58,051)
	778,407	(1,190,512)	(412,104)
Restricted funds			
Undistributable capital reserve fund	-	(68,676)	(68,676)
TOTAL FUNDS	778,407	(1,259,188)	(480,780)

Transfers between funds

Transfers relate to a reallocation of funds as appropriate

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2021**

19. MOVEMENT IN FUNDS - continued

Total funds at 31 March 2021 were represented by:-

	Consolidated Unrestricted funds £	Consolidated Restricted funds £	Consolidated total funds	
			2021 £	2020 £
Tangible fixed assets	910,463	2,328,292	3,238,755	3,348,219
Stocks	296	-	296	1,537
Debtors	67,188	-	67,188	83,327
Cash at bank and in har	816,326	-	816,326	1,216,748
Creditors	(62,804)	-	(62,804)	(105,780)
Provision for liabilities	(44,928)	-	(44,928)	(48,438)
	<u>1,686,541</u>	<u>2,328,292</u>	<u>4,014,833</u>	<u>4,495,614</u>

	Charity Unrestricted funds £	Charity Restricted funds £	Charity total funds	
			2021 £	2020 £
Tangible fixed assets	667,290	2,328,292	2,995,582	3,085,825
Investments	102	-	102	102
Stock	-	-	-	-
Debtors	39,805	-	39,805	48,114
Cash at bank and in har	756,981	-	756,981	1,076,121
Creditors	(15,867)	-	(15,867)	(10,827)
	<u>1,448,311</u>	<u>2,328,292</u>	<u>3,776,603</u>	<u>4,199,335</u>

Reserve funds

Poor

This fund represents money that has been allocated specifically to relieve those who are poor or in need in the church community, those in the wider local community, those in the UK and abroad.

Building fund

This fund represents money which has been donated specifically to be used to extend All Nations Centre.

Tithe account

This fund represents money which has been donated by members and has not been fully utilised in the current accounting period.

ALL NATIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2021**

19. MOVEMENT IN FUNDS - continued

Reserve funds continued

Tithe gift aid

This fund represents gift aid money claimed from HMRC on monies which were donated by members and has not been fully utilised in the current accounting period.

Offering account fund

This fund represents monies received in offerings but not used in the financial year received.

Offering gift aid

This fund represents gift aid money claimed from HMRC on monies which were donated by members and has not been fully utilised in the current accounting period.

Kairos gift aid

This fund represents money which has been gift aided from its subsidiary company Kairos Ventures Limited on an annual basis.

House fund

This fund represents any income from the property purchased by ANC.

Fixed asset fund

This fund represents the net book value of capitalised fixed assets transferred from the various funds through which they were initially funded.

Joseph Fund

This fund represents money that has been donated to relieve the needs of those in the world who are in distress and despair in years to come.

20. RELATED PARTY DISCLOSURES

During the year the Charity received £10,354 (2020 - £11,369) from Ministries Without Borders International in which Dr R J Aubrey's wife is a trustee. They also made donations amounting to £133,123 (2020 - £161,364) to Ministries Without Borders International.

At the year end date £1,293 (2020 - £188) was due from Ministries Without Borders International.

All transactions were carried out at arms length and are in accordance with the Charity's objectives.