

COMPANY REGISTRATION NUMBER: 05169779

CHARITY REGISTRATION NUMBER: 1105001

**Home-Start in Suffolk
Company Limited by Guarantee
Unaudited financial statements
31 March 2024**

Home-Start in Suffolk
Company Limited by Guarantee
Financial statements
Year ended 31 March 2024

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Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Home-Start in Suffolk
Charity registration number	1105001
Company registration number	05169779
Principal office and registered office	8a The Square Martlesham Heath Ipswich IP5 3SL

The trustees

The trustees who served during the year and at the date of approval were as follows:

R Thacker (Chair)
H Clarkson-Fieldsend (Vice Chair)
L Phelan (Treasurer)
D Anidi
R Flaherty (Appointed 24/04/2024)
J Porter (Appointed 24/04/2024)
J Ratcliffe (Appointed 24/04/2024)
A Richardson (Appointed 24/04/2024)
A Rickards
E Dyball (Resigned 02/10/2023)
N Jennings (Resigned 10/04/2024)
M Moore (Resigned 17/10/2023)
P Wilson (Resigned 02/05/2024)

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Patrons	A Horowitz OBE M Kendall M Raison
Chief Executive Officer	T Spence
Company secretary	H Clarkson-Fieldsend (Appointed 24/04/2024) E Dyball (Resigned 02/10/2023) N Jennings (Appointed 25/10/2023, Resigned 10/04/2024)
Independent examiner	M Proctor FCA DCha Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Home-Start in Suffolk

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The charity's objects are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to, or maltreatment of, children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of childcare; principally but not exclusively within the area of Suffolk.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Home-Start in Suffolk (HSIS) works with families who are experiencing difficulties and have at least one child under 12. HSIS helps young children and their families struggling to cope with disabilities, additional needs, domestic violence, abuse, poverty, financial issues, unsafe environments, mental health, bereavement, poor nutrition, neglect and many other issues.

Providing support to over 1300 families per year in Suffolk, we engage with families where they live, through trained and experienced volunteers. We offer the necessary support to give families the best possible pathway to stability, happiness, and cohesion. Following a needs-led assessment, visits provide support to families, meeting needs as identified by the family and professionals working with them.

As Suffolk's largest early intervention family support provider, we have over 280 volunteers working with us. We are well respected as a provider and commissioned by Suffolk County Council to carry out family support throughout Suffolk.

Vulnerable families are referred to Home-Start each year by several agencies, including the SCC Family Support Team, Maternity Services and Social Services, as well as self-referrals. Our crucial support is given through the volunteer home-visiting service and group services. Volunteers are carefully matched to a family based on personality, skills and circumstances and the support offered is monitored by an experienced team of staff to ensure that positive outcomes for families are achieved and that client families receive the best possible service.

Home-Start's non-stigmatising intervention helps prevent family breakdown by building parents' self-esteem and confidence. We promote parents' mental and social health and reduce the risk of escalating stressors. Data shows that over 70% of parents we support have mental health problems, ranging from post-natal depression to more enduring mental health issues and over 50% of families feel isolated at the point of entry to the service. For many of these families, receiving non-judgmental support and assistance in accessing support services is paramount in their care, to prevent crisis and to assist them in managing their lives.

Home-Start in Suffolk volunteers attend a comprehensive training course. On average, our volunteers give three hours per week to each family they serve. In many cases, volunteers work with more than one family at a time due to the demand for support and the available time and energy of volunteers. We recruit and train approximately 50 volunteers per year to work with us in providing this support.

We are pleased to report that we have satisfied and often exceeded our funding contracts on the number of families supported and the quality of service provided to date, and we continue to have a strong working relationship with our local authority and other statutory partners.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

During 2023/24, we supported 1,384 families through a combination of home-visiting and group support. This represents a 9% increase in our overall support provision from the previous year.

We offered a range of services during the year:

- Home-visiting- 561 families were supported via home-visiting, with volunteers providing over 50,000 hours of support.
- Group services- 22 groups were offered to 786 families during the year, which included a combination of face-to-face groups providing universal stay and play opportunities, face-to-face groups providing more targeted support, and groups delivered virtually.
- 76 families were supported via our sessional courses, which include Infant massage via our Mums in Mind programme and Healthy Cooking on a Budget course.

During the year, we welcomed 1 new staff member into our Waveney team and said goodbye to 5 staff members, as we reviewed our project delivery in line with budgets.

Within our board, we said goodbye to two Trustees during the year and embarked on a successful Trustee recruitment drive in the latter half of the year.

Financial review

The country's economic situation had a knock-on effect on both income and expenditure for the charity during the year. Reduced individual donations, less available statutory health funding and reduced engagement and donations through fundraising events saw a year-end deficit of £94,990. However, this was anticipated, and actions taken earlier on in the financial year to reduce the deficit and generate additional funding sources from grants and trusts were successful in reducing an anticipated deficit of £233,590 to £94,990.

Income in 2023/24 reduced by £297,435 to £536,488 (2023: £833,923). From this and previously built-up reserves, £606,528 (2023: £756,015) was spent on delivering services to families in accordance with our charitable objects and £28,545 (2023: £15,592) was spent on fundraising.

The charity ends the year in review of its next 5-year strategy, which delivers plans for developing new income streams and strengthening our ongoing sustainability.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Reserves Policy

Total reserves decreased by 11% (2022/23: increased by 8%) from £865,546 to £770,556 and are managed according to the following guidance:

- reserves are maintained at a level which ensures that Home-Start's core activity can continue during a period of unforeseen difficulty; and.
- a proportion of reserves is maintained in a readily realisable form.

The Trustees continue to hold funds in the Contingency Fund of £250,000 (2022/23 £250,000)

The charity has created the Leasehold Commitment Reserve to cover the future costs of the property lease. The balance as of 31 March 2023 was £7,987 and due an increase in the lease commitment has been increased to £15,755 as of 31 March 2024.

The charity has created a strategy fund to cover the costs expected to be incurred by the charity as part of its 5 year strategy.

At year end, the Charity's free reserves amounted to £746,655 (2022/23: £642,708), comprising a General Fund of £180,900 (2022/23: £384,721), the Leasehold Commitment Reserve of £15,755 (2022/23: £7,987), a contingency reserve of £250,000 (2022/23 £250,000) and a strategy fund of £300,000 (2022/23: £Nil). A further £23,901 (2022/23: £222,838) is held in restricted funds.

Home-Start in Suffolk

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Plans for future periods

In April 2024, after extensive consultation with staff, volunteers, trustees, and families, the Board adopted a new five-year strategic plan. This plan ensures we can meet the growing and evolving needs of the families we support, offering a diverse and robust service to address both the increasing number of families and their specific, changing requirements in the coming years. It will enable us to diversify and stabilise our income streams, increase funding to meet demand and ensure our service is sustainable, safe, and high quality.

Our main strategic outcomes include:

- Increasing our annual income by 37% in the next five years
- Increasing our number of volunteers by 15% over the next five years
- Increasing our fundraising income by 15%
- Developing a corporate engagement program with a dedicated staff resource

The strategic plan has been produced with the knowledge that sustainability is the main challenge that the organisation faces. The current cost of living crisis, coupled with the long-lasting negative legacy of the 2020 global pandemic has led to continual and increased demand for our services alongside a range of new and emerging challenges faced by the families we support. As a result, we need to ensure that we increase our unrestricted income to allow us to continue to provide support in a swift and agile manner, which enables us to support these ever-changing needs and challenges.

We also recognise the continued impact of the economy on volunteering, which has seen a nationwide downturn in the past 18 months. With much of our service reliant on a support model that is largely at risk due to this downturn, we need to develop new roles and consider new ways of working that future-proof the delivery of outcomes to families.

Recent recruitment to our Board of Trustees has meant that overall Board skills are in line with our strategic plan and provide us with the best opportunities to support our management and operational team in delivering a high-quality, outcome-based service to families across the county. During the year, we will explore further board roles to provide greater links with corporate bodies and to support our strategic commitment to inclusion, will develop an EEDI role within the board.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is a company limited by guarantee, governed by memorandum and articles dated 2 July 2004 and updated by special resolution on 4 July 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Thacker	
H Clarkson-Fieldsend	
L Phelan	
D Anidi	
R Flaherty	(Appointed 24/04/2024)
J Porter	(Appointed 24/04/2024)
J Ratcliffe	(Appointed 24/04/2024)
A Richardson	(Appointed 24/04/2024)
A Rickards	
E Dyball	(Resigned 02/10/2023)
N Jennings	(Resigned 10/04/2024)
M Moore	(Resigned 17/10/2023)
P Wilson	(Resigned 02/05/2024)

Trustee vacancies are advertised, and potential Trustees are shortlisted and interviewed by the CEO and a minimum of one Trustee. All trustee appointments are ratified by the full board.

Risk management

The Trustees have reviewed the financial and operating risks pertaining to the Charity and identified key risks to the Charity. Policies and procedures are in place to remove or mitigate the risks identified. Financial risk remains high due to the uncertain economic position and Trustees continue to monitor closely the delivery of our strategy to diversify income. We have safeguarding policies in place for adults and children which are reviewed annually. Serious safeguarding concerns are reported to trustees. The Board delegates the ongoing risk management relating to Safeguarding to the Risk Management Sub-Committee, which reviews and re-appraises risk and ensures that appropriate training and support structures are in place to manage the risk and responsibilities of Safeguarding.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 16/9/2024 and signed on behalf of the board of trustees by:


R Thacker
Trustee

Home-Start in Suffolk

Company Limited by Guarantee

Independent examiner's report to the trustees of Home-Start in Suffolk

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor

M Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
16/9/2024

Home-Start in Suffolk

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	80,879	136,256	217,135	297,809
Charitable activities	6	—	230,297	230,297	472,589
Other trading activities	7	79,230	—	79,230	55,654
Investment income	8	9,636	—	9,636	5,564
Other income		190	—	190	2,307
Total income		<u>169,935</u>	<u>366,553</u>	<u>536,488</u>	<u>833,923</u>
Expenditure					
Raising funds					
Costs of other trading activities	9	28,545	—	28,545	15,592
Charitable activities	10	47,004	559,524	606,528	756,015
Total expenditure		<u>75,549</u>	<u>559,524</u>	<u>635,073</u>	<u>771,607</u>
Net (expenditure)/income and net movements in funds before gains and losses on investments		94,386	(192,971)	(98,585)	62,316
Net gains on investments	12	3,595	—	3,595	4,724
Net (expenditure)/income before transfer of funds		97,981	(192,971)	(94,990)	67,040
Transfers between funds		5,966	(5,966)	—	—
Net movement in funds		<u>103,947</u>	<u>(198,937)</u>	<u>(94,990)</u>	<u>67,040</u>
Reconciliation of funds					
Total funds brought forward		642,708	222,838	865,546	798,506
Total funds carried forward		<u>746,655</u>	<u>23,901</u>	<u>770,556</u>	<u>865,546</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Balance sheet

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Investments	16		89,413		242,643
Current assets					
Debtors	17	80,682		56,212	
Cash at bank and in hand		655,714		607,770	
		<u>736,396</u>		<u>663,982</u>	
Creditors: Amounts falling due within one year	18	<u>(55,253)</u>		<u>(41,079)</u>	
Net current assets			681,143		622,903
Total assets less current liabilities			<u>770,556</u>		<u>865,546</u>
Net assets			<u>770,556</u>		<u>865,546</u>
Funds of the charity					
Restricted funds			23,901		222,838
Unrestricted funds			<u>746,655</u>		<u>642,708</u>
Total charity funds	20		<u>770,556</u>		<u>865,546</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16/9/2024....., and are signed on behalf of the board by:

Rob Thacker
R Thacker
Trustee

Company registration number: 05169779

The notes on pages 12 to 25 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Statement of cash flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(94,990)	67,040
<i>Adjustments for:</i>		
Net gains on investments	(3,595)	(4,724)
Other interest receivable and similar income	(9,636)	(5,564)
Accrued expenses/(income)	48,433	(48,911)
<i>Changes in:</i>		
Trade and other debtors	(72,981)	(2,058)
Trade and other creditors	14,252	(180,288)
Cash generated from operations	(118,517)	(174,505)
Interest received	9,636	5,564
Net cash used in operating activities	<u>(108,881)</u>	<u>(168,941)</u>
Cash flows from investing activities		
Purchases of other investments	(1,494)	(151,470)
Proceeds from sale of other investments	158,319	—
Net cash from/(used in) investing activities	<u>156,825</u>	<u>(151,470)</u>
Net increase/(decrease) in cash and cash equivalents	47,944	(320,411)
Cash and cash equivalents at beginning of year	607,770	928,181
Cash and cash equivalents at end of year	<u>655,714</u>	<u>607,770</u>

The notes on pages 12 to 25 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2024

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered Charity in England and Wales. The address of the registered office and principal operations of the Charity is 8a The Square, Martlesham Heath, Ipswich, IP5 3SL.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. A grant may be presented as income from charitable activities where the payment is made to secure the provision of particular goods or services.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at fair value, with any changes recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

The company has no share capital but is limited by guarantee. Every member of the company is the guarantor and undertake to contribute to the assets of the company in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £1.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and gifts	57,722	–	57,722
Grants			
Grants	23,157	136,256	159,413
	<u>80,879</u>	<u>136,256</u>	<u>217,135</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and gifts	67,684	–	67,684
Grants			
Grants	12,002	218,123	230,125
	<u>79,686</u>	<u>218,123</u>	<u>297,809</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Family support services	<u>230,297</u>	<u>230,297</u>	<u>472,589</u>	<u>472,589</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Direct fundraising	<u>79,230</u>	<u>79,230</u>	<u>55,654</u>	<u>55,654</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest receivable	<u>9,636</u>	<u>9,636</u>	<u>5,564</u>	<u>5,564</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising costs	4,262	4,262	1,426	1,426
Ball costs	24,283	24,283	14,166	14,166
	<u>28,545</u>	<u>28,545</u>	<u>15,592</u>	<u>15,592</u>

10. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	–	241,829	241,829
Other direct activity costs	12,481	16,235	28,716
Support costs	34,523	301,460	335,983
	<u>47,004</u>	<u>559,524</u>	<u>606,528</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	–	295,918	295,918
Other direct activity costs	–	71,988	71,988
Support costs	4,815	383,294	388,109
	<u>4,815</u>	<u>751,200</u>	<u>756,015</u>

11. Analysis of support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	–	281,745	281,745	282,387
Rent	12,610	802	13,412	13,761
Repairs and maintenance	1,626	–	1,626	1,691
Insurance	2,644	–	2,644	3,397
Legal and professional fees	–	–	–	10,000
Other office costs	14,541	18,913	33,454	25,293
Project costs	–	–	–	48,400
Accountancy	3,102	–	3,102	3,180
	<u>34,523</u>	<u>301,460</u>	<u>335,983</u>	<u>388,109</u>

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains on listed investments	3,595	3,595	4,724	4,724

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,102	2,820
Other financial services	—	360
	<u>3,102</u>	<u>3,180</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	456,948	507,902
Social security costs	32,352	36,809
Pension costs	34,274	33,594
	<u>523,574</u>	<u>578,305</u>

The average head count of employees during the year was 21 (2023: 25).

One employee received employee benefits of more than £60,000 and less than £69,999 during the year (2023: One). No other employees received remuneration over £60,000 during the current or prior period.

Key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation including employer pension contributions paid to key management personnel for services provided to the charity was £67,025 (2023: £64,800).

15. Trustee remuneration and expenses

Trustees were reimbursed expenses amounting to £Nil (2023: £29) during the year.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

16. Investments

	Listed investments £	Investments held to maturity £	Total £
Cost or valuation			
At 1 April 2023	154,724	87,919	242,643
Additions	–	1,494	1,494
Disposals	(158,319)	–	(158,319)
Fair value movements	3,595	–	3,595
At 31 March 2024	<u>–</u>	<u>89,413</u>	<u>89,413</u>
Impairment			
At 1 April 2023 and 31 March 2024		<u>–</u>	<u>–</u>
Carrying amount			
At 31 March 2024	<u>–</u>	<u>89,413</u>	<u>89,413</u>
At 31 March 2023	<u>154,724</u>	<u>87,919</u>	<u>242,643</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

Investments held to maturity relate to a Cambridge & Counties bond. Additions relate to the interest received on this bond each year.

17. Debtors

	2024 £	2023 £
Trade debtors	75,037	–
Prepayments and accrued income	2,062	52,341
Other debtors	3,583	3,871
	<u>80,682</u>	<u>56,212</u>

18. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,030	7,790
Accruals and deferred income	52,223	32,329
Volunteer accreditation	–	960
	<u>55,253</u>	<u>41,079</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

19. Deferred income

	2024	2023
	£	£
At 1 April 2023	29,149	206,824
Amount released to income	(29,149)	(206,824)
Amount deferred in year	49,121	29,149
At 31 March 2024	49,121	29,149

Deferred income relates to fundraising income and conditional grant income which was received in the year on behalf of events and projects being completed in the following years.

20. Analysis of charitable funds

2024

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Community Family Support	154,751	195,641	(350,392)	–	–
SCC	–	23,690	(12,781)	–	10,909
Empowering Families Project	–	17,264	(17,264)	–	–
Ipswich Borough Council	–	10,000	(8,000)	(2,000)	–
Babergh District Council	–	9,000	(9,000)	–	–
Mid Suffolk District Council	–	9,000	(9,000)	–	–
West Suffolk - Community Chest funding	–	9,011	(9,011)	–	–
HSUK - Army Funding	–	10,250	(525)	–	9,725
Army Covenant	–	6,261	(6,261)	–	–
SCF - Frank Jackson	–	4,586	(4,586)	–	–
SCF - Realising Ambitions	41,147	–	(41,147)	–	–
SCF - Equity in Mind	5,136	3,966	(5,136)	(3,966)	–
SCF - Hewlett Fund	499	–	(499)	–	–
SCF - Port Fund	–	2,000	(2,000)	–	–
SCF - P & D Mead	–	2,000	(2,000)	–	–
SCF - Birketts	–	2,000	(2,000)	–	–
SCF - Food & Drink	–	1,705	(1,705)	–	–
SCF - Suffolk Giving	–	1,120	(1,120)	–	–
SCF - REN	–	9,914	(9,914)	–	–
SCF - Women & Girl	–	990	(990)	–	–
CCG - Ipswich & East Suffolk	–	7,000	(7,000)	–	–
SCF Other	3,269	–	(3,269)	–	–
SCC - Rendlesham	2,750	–	(2,750)	–	–
East Suffolk - Locality budgets	1,833	750	(2,583)	–	–
East Suffolk District Council	–	5,516	(4,249)	–	1,267

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

NCF - Dads matter	9,335	—	(9,335)	—	—
HSUK - bt - Mental Health					
dads matters	4,118	—	(4,118)	—	—
HSUK - Cadent	—	4,375	(4,375)	—	—
HSUK - Empowering					
Women MIM	—	2,500	(2,500)	—	—
LD Rope	—	15,000	(15,000)	—	—
Small funders	—	12,014	(10,014)	—	2,000
Felixstowe TC	—	1,000	(1,000)	—	—
	<u>222,838</u>	<u>366,553</u>	<u>(559,524)</u>	<u>(5,966)</u>	<u>23,901</u>

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General fund	384,721	173,530	(75,549)	(301,802)	180,900
Designated funds:					
Strategy fund	—	—	—	300,000	300,000
Contingency fund	250,000	—	—	—	250,000
Leasehold commitment	7,987	—	—	7,768	15,755
	<u>642,708</u>	<u>173,530</u>	<u>(75,549)</u>	<u>5,966</u>	<u>746,655</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

2023					
Restricted funds					
	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Community Family Support	211,313	196,000	(252,562)	–	154,751
Mums in Mind	–	20,289	(20,289)	–	–
Empowering Families Project	8,000	141,370	(149,370)	–	–
Ipswich Borough Council	–	8,150	(8,150)	–	–
Babergh District Council	–	10,000	(10,000)	–	–
Mid Suffolk District Council	–	11,177	(11,177)	–	–
West Suffolk - Community Chest funding	–	5,700	(5,700)	–	–
SCC/Public Health - Engaging Communities	5,646	–	(5,646)	–	–
HSUK - Army Funding	5,042	–	(5,042)	–	–
SCF - Frank Jackson	2,500	–	(2,500)	–	–
SCF - Peri Natal	1,667	–	(1,667)	–	–
Ganzoni	1,250	–	(1,250)	–	–
SCF - Realising Ambitions	41,147	61,721	(61,721)	–	41,147
SCF - Equity in Mind	6,761	20,545	(22,170)	–	5,136
SCF - Hewlett Fund	–	1,997	(1,498)	–	499
SCF - Port Fund	–	1,922	(1,922)	–	–
CCG - West Suffolk & NE Essex	–	119,000	(119,000)	–	–
CCG - Ipswich & East Suffolk	–	59,000	(59,000)	–	–
SCF Other	–	4,903	(1,634)	–	3,269
SCC - Rendlesham	–	3,000	(250)	–	2,750
East Suffolk - Locality budgets	–	2,250	(417)	–	1,833
NCF - Dads matter	–	9,335	–	–	9,335
HSUK - Volunteering Futures	–	4,468	(4,468)	–	–
HSUK - Prepartation course review	–	5,767	(5,767)	–	–
HSUK - bt - Mental Health dads matters	–	4,118	–	–	4,118
	<u>283,326</u>	<u>690,712</u>	<u>(751,200)</u>	<u>–</u>	<u>222,838</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Unrestricted funds	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General fund	245,211	147,935	(20,407)	11,982	384,721
Designated funds:					
Contingency fund	250,000	–	–	–	250,000
Leasehold commitment	19,969	–	–	(11,982)	7,987
	<u>515,180</u>	<u>147,935</u>	<u>(20,407)</u>	<u>–</u>	<u>642,708</u>

Purpose of restricted funds:

Community Family Support: Represents funds given for salaries and running costs in connection with the delivery of Family Support Services across the County of Suffolk.

SCC: The income received within this fund is restricted to the purposes set out by the fund provider.

Empowering Families Project: Represents core funding for the Waveney area.

Babergh District Council: Represents core funding within the Babergh area.

Mid Suffolk District Council: Represents core funding for isolated families Mid Suffolk area.

West Suffolk - Community Chest funding: Represents core funding for isolated families West Suffolk.

HSUK - Army Funding: Represents funds given for group work and family support for Army families.

Army Covenant: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Frank Jackson: Represents funds given for supporting Ipswich group costs.

SCF - Realising Ambitions: Represents funds given for home visiting and support for young mums.

SCF - Hewlett Fund: Represents funds given the for the specific purposes of this fund.

SCF - Port Fund: Represents funds given the for the specific purposes of this fund.

SCF - P & D Mead: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Birketts: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Food & Drink: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Suffolk Giving: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - REN: The income received within this fund is restricted to the purposes set out by the fund provider.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

SCF - Women & Girl: The income received within this fund is restricted to the purposes set out by the fund provider.

CCG - Ipswich & East Suffolk: Represents funds given for delivery of pre and post natal support services in Ipswich.

SCF Other: Represents funds given the for the specific purposes of this fund.

SCC - Rendlesham: Represents funds given the for the specific purposes of this fund.

East Suffolk - Locality budgets: Represents funds given the for the specific purposes of this fund.

NCF - Dads matter: Represents funds given the for the specific purposes of this fund.

HSUK - bt - Mental Health dads matters: Represents funds given the for the specific purposes of this fund.

HSUK - Cadent: The income received within this fund is restricted to the purposes set out by the fund provider.

HSUK - Empowering Women MIM:

L D Rope: Represents funds given for nurture groups and volunteer recruitment.

Small funders: The income received within this fund is restricted to the purposes set out by the fund provider.

Felixstowe TC: The income received within this fund is restricted to the purposes set out by the fund provider.

The following restricted projects have been completed:

Mums in Mind: Represents funds given for groups supporting parents and babies.

SCC/Public Health - Engaging Communities: Represents funds given for post - pandemic community resilience support.

SCF - Peri Natal: Represents funds given for peri-natal support groups.

Ganzoni: Represents funds given for volunteer recruitment

CCG - West Suffolk & NE Essex: Represents funds given for delivery of pre and post natal support services in West Suffolk & NE Essex.

Hidden Needs: Represents funds given for salaries and running costs to develop the Hidden Needs project: for reduction of the impact of social impact through family support.

HSUK - Volunteering Futures: Represents funds given the for the specific purposes of this fund.

HSUK - Prepartation course review: Represents funds given the for the specific purposes of this fund.

SCF - Equity in Mind: Represents funds given for reduction in health inequalities.

Ipswich Borough Council: Represents core funding within the Borough for Ipswich.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Purpose of designated funds:

Contingency fund: This reserve is held in order to cover closure costs should there be insufficient income to continue the charitable activities.

Leasehold commitment reserve: This reserve is held in order to cover the costs of the property lease.

Strategy fund: This reserve is held in order to cover the costs expected to be incurred by the charity as part of its 5 year strategy.

21. Analysis of net assets between funds

As at 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	89,413	–	89,413
Net current assets	657,242	23,901	681,143
Net Assets	746,655	23,901	770,556

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investments	87,919	–	87,919
Net current assets	554,789	222,838	777,627
Net Assets	642,708	222,838	865,546

22. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	607,770	47,944	655,714

23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	8,564	7,987
Later than 1 year and not later than 5 years	7,404	–
	15,968	7,987

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

24. Related parties

During the year the charity received fundraising income from Cory Brothers Limited of £534 (2023: £5,552). The former Trustee P Wilson is also a director of Cory Brothers Limited.

During the year the charity received fundraising income from Pozitive Insurance of £750 (2023: £Nil). The charity also paid Pozitive Insurance amounts totalling £Nil (2023: £3,397) for insurance services. The Trustee R Thacker is also a director of Pozitive Insurance.

During the year the charity received fundraising income from Sona Insurance of £400 (2023: £Nil). The charity also paid Sona Insurance amounts totalling £2,644 (2023: £Nil) for insurance services. The Trustee R Thacker is also a director of Sona Insurance.

Donations and fundraising income received directly from Trustees amounted to £1,731 (2023: £1,580).

There were no other related party transactions in this or the prior year.