

COMPANY REGISTRATION NUMBER: 05169779
CHARITY REGISTRATION NUMBER: 1105001

Home-Start in Suffolk
Company Limited by Guarantee
Unaudited financial statements
31 March 2023

Home-Start in Suffolk

Company Limited by Guarantee

Financial statements

Year ended 31 March 2023

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Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Home-Start in Suffolk
Charity registration number	1105001
Company registration number	05169779
Principal office and registered office	8a The Square Martlesham Heath Ipswich IP5 3SL

The trustees

The trustees who served during the year and at the date of approval were as follows:

R Thacker (Chair)
H Clarkson-Fieldsend (Vice Chair)
L Phelan (Treasurer)
D Anidi (Appointed 02/02/2023)
E Dyball
N Jennings
M Moore
A Rickards
P Wilson
C Mugambi (Resigned 09/02/2023)
H Ratcliffe (Resigned 26/09/2022)
H Taylor (Resigned 24/10/2022)
M Vartan (Resigned 09/03/2023)

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Patrons	A Horowitz OBE M Kendall M Raison
Chief Executive Officer	T Spence
Company secretary	E Dyball
Independent examiner	M Proctor FCA DCha Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Home-Start in Suffolk

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The charity's objectives are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to--or maltreatment of--children;
- c) to relieve sickness, poverty and need amongst children and parents of children; and
 - principally but not exclusively to promote the education of the public in better standards of childcare.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Home-Start in Suffolk (HSIS) works with families who are experiencing difficulties and have at least one child under 12. HSIS helps young children and their families struggling to cope with disabilities, additional needs, domestic violence, abuse, poverty, financial issues, unsafe environments, mental health, bereavement, poor nutrition, neglect, and many other issues.

Providing support to over 1000 families per year in Suffolk, we engage with client families where they live, through trained and experienced volunteers. We offer necessary support to give families the best possible pathway to stability, happiness, and cohesion. Following a needs-led assessment, visits provide support to families, meeting needs as identified by the family and professionals working with them.

As the county's largest early intervention family support provider, we have over 280 volunteers working with us. We are well respected as a provider and commissioned by Suffolk County Council to carry out family support throughout Suffolk.

Vulnerable families are referred to Home-Start each year by several agencies--including Early Help Team and Social Services-- as well as self-referrals. Our crucial support is given through the volunteer home-visiting service and group services. Volunteers are carefully matched to a family based on personality, skills and circumstances and the support offered is monitored by an experienced team of staff to ensure that positive outcomes for families are achieved and that client families receive the best possible service.

Home-Start's non-stigmatising intervention helps prevent family breakdown by building parents' self-esteem and confidence. We promote parents' mental and social health and reduce the risk of post-natal depression. Data show that over 70% of parents we support have mental health problems, ranging from post-natal depression to more enduring mental health issues. For many of these families, receiving non-judgmental support and assistance in accessing support services is paramount in their care, to prevent crisis and to assist them in managing their own care plans.

Home-Start in Suffolk volunteers attend a comprehensive, accredited training course. On average, our volunteers give three hours per week to each family they serve.

In many cases, volunteers work with more than one family at a time due to demand for support and the available time and energy of volunteers. We recruit and train approximately 60 volunteers per year to work with us in providing this support.

We are pleased to report that we have satisfied--and often exceeded--our funding contracts on the number of families supported and the quality of service provided to date, and we continue to have a strong working relationship with our local authority and other statutory partners.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Home-Start in Suffolk is part of a national scheme--Home-Start UK (HSUK)--which provides shared learning and advice.

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

During 2022/23, we supported 1,266 families through a combination of home-visiting and group support. This represents a 37% increase on our formal support provision from the previous year. This work was achieved by 261 volunteers, of whom 51 joined us during the year.

We offered a range of services during the year:

- Home-visiting - 571 families were supported via home-visiting, with volunteers providing over 50,000 hours of support
- Group services - 22 groups were offered to 695 families during the year, which included a combination of face-to-face groups providing universal stay and play opportunities, face-to-face groups providing more targeted support, and groups delivered virtually
- Specialist provision encompass our support groups for parent/carers of children with special educational needs and our pre- and post-natal projects.

During the year, we welcomed 5 new staff members, 4 of whom joined in new roles. This has allowed us to further develop our volunteer recruitment offer and our marketing team, and to provide some dedicated management to our groups and projects and develop a Special Educational Needs provision.

Within our board, we said goodbye to 4 trustees, 2 of whom had served an initial term. We also welcomed 1 additional trustee.

Financial review

The charity continued to build on its success, raising additional income to support more families across the county and recorded a surplus of £ 67,040 (2021/22: £177,441).

Income in 2022/23 increased by 22.5% to £833,923 (2021/22: increased by 16.4%). Of this, £756,015 or 90% (2021/22: 73%) was spent on delivering services to families in accordance with our charitable objects and £15,592 or 1.9% (2021/22: 0.05%) was spent on fundraising, with the remaining funds being added to our reserves to protect against future economic uncertainties.

The charity ends the year in a strong position to continue to support families and to start to explore new and innovative ways to develop services as the impact of the health, finance, public services and economic crises becomes clearer.

Home-Start in Suffolk

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Reserves Policy

Total reserves increased by 8% (2021/22: 29%) from £798,506 to £865,546 and are managed according to the following guidance:

- reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty; and
- a proportion of reserves is maintained in a readily realisable form.

The Trustees have reviewed the reserves of the Charity. This review encompassed the nature of the Income and Expenditure streams, the need to match income streams with fixed commitments, and the nature of the reserves.

Having considered the risk, activity and commitments of the organisation, the Trustees have agreed that scheme the needs to retain a minimum level of reserves of six months' operating costs.

The Trustees continue to hold funds in the Contingency Fund of £250,000 (2021/22: £250,000).

The charity has created the Leasehold Commitment Reserve to cover the future costs of the property lease. The balance as at 31 March, 2022 was £19,969 and due to reduction in the lease commitment has reduced to £7,987 as at 31 March 2023.

At year end, the Charity's free reserves amounted to £642,708 (2021/22: £515,180), comprising a General Fund of £384,721 (2021/22: £245,211), the Leasehold Commitment Reserve of £7,987 (2021/22: £19,969) and a contingency reserve of £250,000 (2021/22: £250,000). A further £222,838 (2021/22: £283,326) is held in restricted funds.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Our management team, supported by the board of Trustees, has adopted a five-year strategy, of which 2022/23 is our third year.

Our main strategic outcomes include:

- Increasing the number of families we support from 400 per annum to 600 at a rate of an additional 50 per year
- Increasing our number of volunteers from 200 to 330 at a rate of an additional 25 per year
- Increasing our Board membership in line with a skills audits and gap analysis

Home-Start in Suffolk has significantly exceeded the initial strategic outcome by 111%, supporting 1266 families against a target of 600 for the financial year. This was in part due to increases in demand post-pandemic, the impact of the increased costs of living, as well as increased awareness of the organisation following a year of significant promotion and publicity.

The current cost of living crisis has seen the demand on HSIS's services increase by over 40%. The charity has been successful in providing support to 98% of appropriate cases referred into the service. However, should the current rate of demand continue through the 23/24 financial year, the charity will need to seek £120,000 of additional funds to meet this demand.

This demand for Home-Start in Suffolk services is likely to continue to increase by a rate of 25% per year. However, post-pandemic income streams have significantly reduced. Home-Start in Suffolk recognises that with the additional financial challenges affecting grant funders and reduction in funding to the local health system—which has already seen a marked reduction in the investment in some services that Home-Start delivers—the 23/24 financial year will mean that Home-Start in Suffolk will need to increase income generation by 30% to mitigate the expected income downturn and reduce the level of family support that sits outside of agreed and funded delivery.

Whilst volunteer recruitment has seen a national downturn affected by the global financial crisis at Home-Start in Suffolk we have only seen this in small part towards the end of the financial year. However, to help mitigate planned reductions in volunteers, the organisation has developed plans to increase volunteer recruitment activity across the county and will work closely with stakeholders utilising a range of new and existing relationships to increase our recruitment. The organisation has also increased group provision significantly to support the planned reduction in volunteering to ensure that services can continue to be offered to client families in need in a timely manner.

Our overall Board skills are in line with our strategic plan and provide us with the best opportunities to support our management and operational team in delivering a high-quality, outcome-based service to families across the county. During the year, we will explore further board roles to provide greater representation from our service users, replacing a former client representative, who stepped down during the year due to fulltime educational pursuits. We also recognise that we need to ensure continued representation from our volunteer group and to widen representation from our stakeholders to ensure that the Board receives the best guidance and advice from a range of professionals in various fields.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The charity is a company limited by guarantee, governed by memorandum and articles dated 2 July 2004 and updated by special resolution on 4 July 2017.

Trustee vacancies are advertised, and potential candidates interviewed by the CEO and at least two Trustees. Trustees appoint the officers of the charity (Chair, Deputy-Chair, Company Secretary and Treasurer). The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next Annual General Meeting (AGM), in accordance with the Articles of Association. Trustees are then elected at the AGM.

The Trustees meet at least four times a year in accordance with the Memorandum and Articles of Association of Home-Start in Suffolk. Day-to-day operation is delegated to the CEO and supporting staff in line with the policies, budget and operational plan approved by the Trustees.

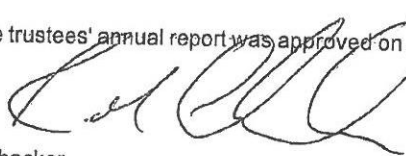
Risk management

The Trustees have reviewed the financial and operating risks pertaining to the Charity and identified key risks to the Charity. Policies and procedures are in place to remove or reduce the risks identified. The Board reviews and re-appraises risk on an ongoing basis.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 19th July 2023 and signed on behalf of the board of trustees by:



R Thacker
Trustee

Home-Start in Suffolk

Company Limited by Guarantee

Independent examiner's report to the trustees of Home-Start in Suffolk

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

21/07/23

Home-Start in Suffolk

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	79,686	218,123	297,809	372,117
Charitable activities	6	–	472,589	472,589	283,202
Other trading activities	7	55,654	–	55,654	21,714
Investment income	8	5,564	–	5,564	1,564
Other income		2,307	–	2,307	2,185
Total income		<u>143,211</u>	<u>690,712</u>	<u>833,923</u>	<u>680,782</u>
Expenditure					
Raising funds					
Costs of other trading activities	9	15,592	–	15,592	3,629
Charitable activities	10	4,815	751,200	756,015	499,712
Total expenditure		<u>20,407</u>	<u>751,200</u>	<u>771,607</u>	<u>503,341</u>
Net income and net movements in funds before gains and losses on investments					
		122,804	(60,488)	62,316	177,441
Net gains on investments	12	4,724	–	4,724	–
Net income and net movement in funds		<u>127,528</u>	<u>(60,488)</u>	<u>67,040</u>	<u>177,441</u>
Reconciliation of funds					
Total funds brought forward		515,180	283,326	798,506	621,065
Total funds carried forward		<u>642,708</u>	<u>222,838</u>	<u>865,546</u>	<u>798,506</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 24 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Balance sheet

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	16	242,643	86,449
Current assets			
Debtors	17	56,212	4,763
Cash at bank and in hand		607,770	928,181
		<u>663,982</u>	<u>932,944</u>
Creditors: Amounts falling due within one year	18	<u>(41,079)</u>	<u>(220,887)</u>
Net current assets		622,903	712,057
Total assets less current liabilities		<u>865,546</u>	<u>798,506</u>
Net assets		<u>865,546</u>	<u>798,506</u>
Funds of the charity			
Restricted funds		222,838	283,326
Designated funds		257,987	269,969
Unrestricted funds		384,721	245,211
Total charity funds	20	<u>865,546</u>	<u>798,506</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19.3.2023 and are signed on behalf of the board by:

R Thacker
Trustee

Company registration number: 05169779

The notes on pages 12 to 24 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Statement of cash flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	67,040	177,441
<i>Adjustments for:</i>		
Net gains on investments	(4,724)	–
Other interest receivable and similar income	(5,564)	(1,564)
Accrued income	(48,911)	(11,702)
<i>Changes in:</i>		
Trade and other debtors	(2,058)	(2,304)
Trade and other creditors	(180,288)	211,504
Cash generated from operations	(174,505)	373,375
Interest received	5,564	1,564
Net cash (used in)/from operating activities	(168,941)	374,939
Cash flows from investing activities		
Purchases of other investments	(151,470)	(1,449)
Net cash used in investing activities	(151,470)	(1,449)
Net (decrease)/increase in cash and cash equivalents	(320,411)	373,490
Cash and cash equivalents at beginning of year	928,181	554,691
Cash and cash equivalents at end of year	607,770	928,181

The notes on pages 12 to 24 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2023

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered Charity in England and Wales. The address of the registered office and principal operations of the Charity is 8a The Square, Martlesham Heath, Ipswich, IP5 3SL.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. A grant may be presented as income from charitable activities where the payment is made to secure the provision of particular goods or services.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at fair value, with any changes recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

The company has no share capital but is limited by guarantee. Every member of the company is the guarantor and undertake to contribute to the assets of the company in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and gifts	67,684	—	67,684
Legacies			
Legacies receivable	—	—	—

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants	12,002	218,123	230,125
	<u>79,686</u>	<u>218,123</u>	<u>297,809</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and gifts	71,314	–	71,314
Legacies			
Legacies receivable	50,000	–	50,000
Grants			
Grants	4,840	245,963	250,803
	<u>126,154</u>	<u>245,963</u>	<u>372,117</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Family support services	<u>472,589</u>	<u>472,589</u>	<u>283,202</u>	<u>283,202</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Direct fundraising	<u>55,654</u>	<u>55,654</u>	<u>21,714</u>	<u>21,714</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable	<u>5,564</u>	<u>5,564</u>	<u>1,564</u>	<u>1,564</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fundraising costs	1,426	1,426	3,607	3,607
Ball costs	14,166	14,166	22	22
	<u>15,592</u>	<u>15,592</u>	<u>3,629</u>	<u>3,629</u>

10. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Staff costs	–	295,918	295,918
Other direct activity costs	–	71,988	71,988
Support costs	4,815	383,294	388,109
	<u>4,815</u>	<u>751,200</u>	<u>756,015</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Staff costs	–	188,034	188,034
Other direct activity costs	–	43,436	43,436
Support costs	14,954	253,288	268,242
	<u>14,954</u>	<u>484,758</u>	<u>499,712</u>

11. Analysis of support costs

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff costs	187	282,200	282,387	212,712
Rent	1,980	11,781	13,761	15,145
Repairs and maintenance	1,691	–	1,691	5,286
Insurance	250	3,147	3,397	2,659
Legal and professional fees	–	10,000	10,000	10,535
Other office costs	307	24,986	25,293	15,305
Project costs	400	48,000	48,400	3,900
Accountancy	–	3,180	3,180	2,700
	<u>4,815</u>	<u>383,294</u>	<u>388,109</u>	<u>268,242</u>

12. Net gains on investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gains on listed investments	4,724	4,724	–	–

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,820	2,700
Other financial services	360	—
	<u>3,180</u>	<u>2,700</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	507,902	355,533
Social security costs	36,809	23,165
Pension costs	33,594	22,048
	<u>578,305</u>	<u>400,746</u>

The average head count of employees during the year was 25 (2022: 19).

One employee received employee benefits of more than £60,000 and less than £69,999 during the year (2022: Nil). No other employees received remuneration over £60,000 during the current or prior period.

Key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation including employer pension contributions paid to key management personnel for services provided to the charity was £71,191 (2022: £63,278).

15. Trustee remuneration and expenses

During the year one Trustee was reimbursed expenses amounting to £29 (2022: £Nil). No Trustee received remuneration during the year.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

16. Investments

	Listed investments £	Investments held to maturity £	Total £
Cost or valuation			
At 1 April 2022	—	86,449	86,449
Additions	150,000	1,470	151,470
Fair value movements	4,724	—	4,724
At 31 March 2023	154,724	87,919	242,643
Impairment			
At 1 April 2022 and 31 March 2023	—	—	—
Carrying amount			
At 31 March 2023	154,724	87,919	242,643
At 31 March 2022	—	86,449	86,449

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

Investments held to maturity relate to a Cambridge & Counties bond. Additions relate to the interest received on this bond each year.

17. Debtors

	2023 £	2022 £
Prepayments and accrued income	52,341	500
Other debtors	3,871	4,263
	56,212	4,763

18. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,790	10,403
Accruals and deferred income	32,329	209,524
Volunteer accreditation	960	960
	41,079	220,887

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

19. Deferred income

	2023	2022
	£	£
At 1 April 2022	206,824	1,824
Amount released to income	(206,824)	–
Amount deferred in year	29,149	205,000
At 31 March 2023	<u>29,149</u>	<u>206,824</u>

Deferred income relates to fundraising income and conditional grant income which was received in the year on behalf of events and projects being completed in the following years.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

2023

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Community Family Support	211,313	196,000	(252,562)	—	154,751
Mums in Mind	—	20,289	(20,289)	—	—
Empowering Families Project	8,000	141,370	(149,370)	—	—
Ipswich Borough Council	—	8,150	(8,150)	—	—
Babergh District Council	—	10,000	(10,000)	—	—
Mid Suffolk District Council	—	11,177	(11,177)	—	—
West Suffolk - Community Chest funding	—	5,700	(5,700)	—	—
SCC/Public Health - Engaging Communities	5,646	—	(5,646)	—	—
HSUK - Army Funding	5,042	—	(5,042)	—	—
SCF - Frank Jackson	2,500	—	(2,500)	—	—
SCF - Peri Natal	1,667	—	(1,667)	—	—
Ganzoni	1,250	—	(1,250)	—	—
SCF - Realising Ambitions	41,147	61,721	(61,721)	—	41,147
SCF - Equity in Mind	6,761	20,545	(22,170)	—	5,136
SCF - Hewlett Fund	—	1,997	(1,498)	—	499
SCF - Port Fund	—	1,922	(1,922)	—	—
CCG - West Suffolk & NE Essex	—	119,000	(119,000)	—	—
CCG - Ipswich & East Suffolk	—	59,000	(59,000)	—	—
SCF Other	—	4,903	(1,634)	—	3,269
SCC - Rendlesham	—	3,000	(250)	—	2,750
East Suffolk - Locality budgets	—	2,250	(417)	—	1,833
NCF - Dads matter	—	9,335	—	—	9,335
HSUK - Volunteering Futures	—	4,468	(4,468)	—	—
HSUK - Preparation course review	—	5,767	(5,767)	—	—
HSUK - bt - Mental Health dads matters	—	4,118	—	—	4,118
	<u>283,326</u>	<u>690,712</u>	<u>(751,200)</u>	<u>—</u>	<u>222,838</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General fund	245,211	147,935	(20,407)	11,982	384,721
Designated funds:					
Contingency fund	250,000	—	—	—	250,000
Leasehold commitment	19,969	—	—	(11,982)	7,987
	<u>515,180</u>	<u>147,935</u>	<u>(20,407)</u>	<u>—</u>	<u>642,708</u>

2022

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Community Family Support	230,220	194,436	(213,343)	—	211,313
Empowering Families Project	—	148,089	(140,089)	—	8,000
You're in control	366	9,800	(10,166)	—	—
Ipswich Borough Council	—	6,000	(6,000)	—	—
Babergh District Council	—	9,000	(9,000)	—	—
Mid Suffolk District Council	—	9,000	(9,000)	—	—
West Suffolk - Community Chest funding	—	7,000	(7,000)	—	—
SCC/Public Health - Engaging Communities	—	14,518	(8,872)	—	5,646
HSUK - Army Funding	—	5,500	(458)	—	5,042
SCF - Frank Jackson	—	5,000	(2,500)	—	2,500
SCF - Peri Natal	—	10,000	(8,333)	—	1,667
Ganzoni	—	5,000	(3,750)	—	1,250
SCF - Realising Ambitions	—	61,721	(20,574)	—	41,147
SCF - Equity in Mind	—	27,045	(20,284)	—	6,761
Hidden needs	8,333	—	(8,333)	—	—
L D Rope	—	17,056	(17,056)	—	—
	<u>238,919</u>	<u>529,165</u>	<u>(484,758)</u>	<u>—</u>	<u>283,326</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General fund	125,195	151,617	(18,583)	(13,018)	245,211
Designated funds:					
Contingency fund	225,000	—	—	25,000	250,000
Leasehold commitment	31,951	—	—	(11,982)	19,969
	<u>382,146</u>	<u>151,617</u>	<u>(18,583)</u>	<u>—</u>	<u>515,180</u>

Purpose of restricted funds:

Community Family Support: Represents funds given for salaries and running costs in connection with the delivery of Family Support Services across the County of Suffolk.

Mums in Mind: Represents funds given for groups supporting parents and babies.

Empowering Families Project: Represents core funding for the Waveney area.

You're in Control: Represents funds given to provide peer mentor and group support service to 8-12 year olds in the Borough of Ipswich.

Ipswich Borough Council: Represents core funding within the Borough for Ipswich.

Babergh District Council: Represents core funding within the Babergh area.

Mid Suffolk District Council: Represents core funding for isolated families Mid Suffolk area.

West Suffolk - Community Chest funding: Represents core funding for isolated families West Suffolk.

SCC/Public Health - Engaging Communities: Represents funds given for post - pandemic community resilience support.

HSUK - Army Funding: Represents funds given for group work and family support for Army families.

SCF - Frank Jackson: Represents funds given for supporting Ipswich group costs.

SCF - Peri Natal: Represents funds given for peri-natal support groups.

Ganzoni: Represents funds given for volunteer recruitment

SCF - Realising Ambitions: Represents funds given for home visiting and support for young mums.

SCF - Equity in Mind: Represents funds given for reduction in health inequalities.

SCF - Hewlett Fund: Represents funds given the for the specific purposes of this fund.

SCF - Port Fund: Represents funds given the for the specific purposes of this fund.

CCG - West Suffolk & NE Essex: Represents funds given for delivery of pre and post natal support services in West Suffolk & NE Essex.

CCG - Ipswich & East Suffolk: Represents funds given for delivery of pre and post natal support services in Ipswich.

SCF Other: Represents funds given the for the specific purposes of this fund.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

SCC - Rendlesham: Represents funds given the for the specific purposes of this fund.

Hidden Needs: Represents funds given for salaries and running costs to develop the Hidden Needs project: for reduction of the impact of social impact through family support.

East Suffolk - Locality budgets: Represents funds given the for the specific purposes of this fund.

NCF - Dads matter: Represents funds given the for the specific purposes of this fund.

HSUK - Volunteering Futures: Represents funds given the for the specific purposes of this fund.

HSUK - Prepartation course review: Represents funds given the for the specific purposes of this fund.

HSUK - bt - Mental Health dads matters: Represents funds given the for the specific purposes of this fund.

L D Rope: Represents funds given for nurture groups and volunteer recruitment.

Purpose of desginated funds:

Contingency reserve: This reserve is held in order to cover closure costs should there be insufficient income to continue the charitable activities.

Leasehold commitment reserve: This reserve is held in order to cover the costs of the property lease.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investments	87,919	–	87,919
Net current assets	554,789	222,838	777,627
Net Assets	642,708	222,838	865,546

As at 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investments	86,449	–	86,449
Net current assets	428,731	283,326	712,057
Net Assets	515,180	283,326	798,506

22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	928,181	(320,411)	607,770

23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	7,987	11,982
Later than 1 year and not later than 5 years	–	7,987
	7,987	19,969

24. Related parties

During the current and prior year there were no related party transactions with exception to income received in the normal course of activities. This included fundraising income from Cory Brothers Limited of £5,552 (2022: £Nil) a company in which the Trustee, P Wilson, is also a director and donations from the Trustees amounting to £1,580 (2022: £181).