

Home-Start Suffolk

England & Wales · Charity number 1105001

Details

Other names	HOME-START IN SUFFOLK, HOME-START SUFFOLK COASTAL, HOME-START SUFFOLK; EAST IPSWICH & COASTAL
Status	Registered
Legal form	Charitable company
Company number	05169779
Registered	2004-07-20
Register	View on the Charity Commission register

Contact

Address	8a The Square Martlesham Heath Ipswich Suffolk IP5 3SL
Phone	01473 621104
Email	headoffice@homestartinsuffolk.org
Website	www.homestartinsuffolk.org

Activities

Objects: (A) TO SAFEGUARD, PROTECT AND PRESERVE THE GOOD HEALTH, BOTH MENTAL AND PHYSICAL OF CHILDREN AND PARENTS OF CHILDREN;B) TO PREVENT CRUELTY TO OR MALTREATMENT OF CHILDREN;C) TO RELIEVE SICKNESS, POVERTY AND NEED AMONGST CHILDREN AND PARENTS OF CHILDREN;D) TO PROMOTE THE EDUCATION OF THE PUBLIC IN BETTER STANDARDS OF CHILD CAREWITHIN SUFFOLK.

Activities: Home-Start in Suffolk I believes that every parent should have the support they need to give their children the best possible start in life. Through our team of volunteers we provide support, friendship and practical help to any family who is going through a difficult time.The scheme also provides family group services.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** SUFFOLK COASTAL AND ITS ENVIRONS.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£786,160	£653,270	£903,446	22
2024-03-31	£536,488	£635,073	£770,556	21
2023-03-31	£833,923	£771,607	£865,546	25
2022-03-31	£680,782	£503,341	£798,506	19
2021-03-31	£584,738	£445,895	£621,065	15

Trustees

Name	Role	Appointed
Robert Thacker	Chair	2018-08-03
Alexander Goss		2024-07-18
Anna Rickards		2020-07-29
Anne Richardson		2024-04-24
Anthony Hodgson		2025-01-30
Dr Ruth Flaherty		2024-04-24
Hayley Bird		2025-10-30
Julia Porter		2024-04-24
Rebecca Ames		2025-10-30
Rickie Zayee		2025-01-30
Susan Wilcock		2026-05-18

Accounts

COMPANY REGISTRATION NUMBER: 05169779

CHARITY REGISTRATION NUMBER: 1105001

**Home-Start Suffolk
Company Limited by Guarantee
Unaudited financial statements
31 March 2025**

Home-Start Suffolk

Company Limited by Guarantee

Financial statements

Year ended 31 March 2025

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Home-Start Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Home-Start Suffolk
Charity registration number	1105001
Company registration number	05169779
Principal office and registered office	8a The Square Martlesham Heath Ipswich IP5 3SL

The trustees

The trustees who served during the year and at the date of approval were as follows:

R Thacker (Chair)
H Clarkson-Fieldsend (Vice Chair, resigned 06/01/2025)
L Phelan (Treasurer)
R Flaherty (Appointed 24/04/2024)
A Goss (Appointed 18/07/2024)
A Hodgson (Appointed 30/01/2025)
J Porter (Appointed 24/04/2024)
J Ratcliffe (Appointed 24/04/2024)
A Richardson (Appointed 24/04/2024)
A Rickards
R Zayee (Appointed 30/01/2025)
D Anidi (Resigned 02/12/2024)
N Jennings (Resigned 10/04/2024)
P Wilson (Resigned 02/05/2024)

Home-Start Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Patrons	A Horowitz OBE M Kendall M Raison
Chief Executive Officer	T Spence
Company secretary	R Flaherty (Appointed 30/01/2025) H Clarkson-Fieldsend (Appointed 24/04/2024, Resigned 06/01/2025) N Jennings (Resigned 10/04/2024)
Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Home-Start Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Objectives and activities

The charity's objects are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to, or maltreatment of, children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of childcare; principally but not exclusively within the area of Suffolk.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Home-Start Suffolk is a local, independent charity and part of the federated Home-Start network across the UK. Supported by Home-Start UK, which provides training, guidance and quality assurance, Home-Start Suffolk has grown to become the largest provider of early intervention family support in the county.

Rooted in a model first developed in 1973, where trained volunteers offer compassionate, non-judgemental support to families in their own homes, our approach continues to hold true today. While we have modernised our services to reflect the challenges families face today, including supporting children with SEND, perinatal and infant mental health needs and increasing isolation, home visiting remains central to our offer. Alongside this, we now offer telephone support, targeted group work, virtual support and access to virtual training. These developments ensure our model remains flexible, relevant and accessible, enabling us to reach more families in ways that work for them.

We support families with at least one child under the age of 12, offering help with a wide range of challenges including mental health issues, additional needs or disabilities, domestic abuse, isolation, bereavement, poverty, unsafe housing and parental stress. Our focus on the early years reflects a strong evidence base that early intervention can lead to lasting positive outcomes for children and families.

Home-Start Suffolk delivers support relationally, through trained and experienced volunteers who meet families where they are. Together with the family, and often in partnership with local professionals, we co design support plans that restore resilience, rebuild confidence and avoid overreliance on services. We ensure that the support we offer empowers families to make and sustain change independently, without judgement.

In the past year, we supported over 1,400 families through our dedicated team of more than 280 trained volunteers, providing over 80,000 hours of direct support across Suffolk. Volunteers are carefully matched to families based on personality, experience and need, and are supported by an expert staff team to ensure high quality, safe and effective interventions. Our structured case management approach is robust and responsive, enabling us to provide appropriate levels of support while ensuring volunteers and staff are confident in their roles and well supported.

Home-Start Suffolk is commissioned by Suffolk County Council to deliver the countywide early family support service and works closely with statutory partners including Family Hubs, health and maternity services, education settings and social care. Around 85% of our referrals are made by professionals, with the remainder coming through self-referral. As a trusted delivery partner with access to statutory systems, we are able to offer joined up, safe and responsive support that makes a genuine difference to families across the county.

Home-Start Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Since its foundation as a charity in 1999, and incorporation in 2004, Home-Start Suffolk has evolved from its original base in Suffolk Coastal to support families in Ipswich (2013), Waveney (2015) and countywide from 2017. This expansion has enabled us to respond to both the increasing need and the distinct challenges faced by families living in urban and rural parts of Suffolk, including those affected by housing deprivation, health inequality or poor access to services.

We continue to adapt and innovate to meet the changing needs of our local community. We work inclusively with a wide range of families including those from military communities and global majority backgrounds. At the same time, we remain rooted in the founding principles of the Home-Start model, which continues to offer meaningful and effective support to families more than 50 years since it began.

Public benefit reporting

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Home-Start Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Achievements and performance

During 2024/25, we supported a total of 1,428 families through a combination of home visiting and group support. This represents a 3.5% percent increase in our overall support provision compared to the previous year.

We offered a wide range of services throughout the year, reflecting the evolving and often complex needs of the families we support:

- Home visiting - 559 families were supported through our home visiting service, with trained volunteers providing over 50,000 hours of dedicated support.
- Group services - 22 group programmes were delivered to 740 families, including a mix of universal stay and play sessions, more targeted support groups and virtual group sessions.
- Perinatal and infant mental health - 55 families were supported through specialist one to one and group sessions delivered by trained staff and volunteers.
- Healthy Bites on a Budget - 40 families participated in our cookery and budgeting courses, which help improve nutrition and build confidence around healthy eating and managing household costs.

Our family support model continues to offer personalised, flexible support through trained volunteers, working alongside families to build confidence, reduce isolation and respond to the specific challenges they face. Increasingly, this includes more complex circumstances where families are under statutory support.

This year saw the highest number of complex statutory cases we have ever recorded. We supported 33 families where children were subject to child protection plans and a further 50 where children were identified as children in need. These cases require greater staff and volunteer involvement and bring increased emotional and practical demands, particularly when children are at risk of entering care. As a result, they also impact our overall service capacity.

Our structured case management approach ensures that all families, including those with the most complex needs, receive safe, appropriate and consistent support. Volunteers are closely supported through regular supervision and clear guidance, with additional training and emotional support provided where needed. We are proud of the strength of the relationships our teams build with families and continue to invest in the people who deliver this vital support across Suffolk.

During the year, we welcomed seven new members of staff across all our teams and said goodbye to four colleagues. These appointments supported our strategic aim to diversify income streams, strengthen our local profile and ensure we are well placed to recruit the volunteers needed to meet growing demand. Most new staff joined with roles focused on fundraising, marketing and volunteer engagement.

Within our Board of Trustees, we said goodbye to four trustees and welcomed seven new members who bring valuable experience and insights that align with our strategic priorities.

Home-Start Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Financial review

Following a challenging 2023/24, where the country's economic situation had a significant impact on the charity's income, we committed more time and energy to income generation across all areas of the organisation. This work resulted in an increase of income levels in 2024/25, in line with the planned activities set out in our strategic plan. The surplus of £132,890 is significantly more than the budgeted deficit of £97,585.

A renewed approach to fundraising saw the introduction of a broader range of income-generating activities and an expansion of internal capacity, particularly within the income generation teams. This enabled us to apply for a wider variety of grants and develop new opportunities, while maintaining and strengthening key relationships with existing funders. Early signs suggest our long-term strategy is delivering the intended results.

Income in 2024/25 increased by £249,672 to £786,160 (2024 £536,488). From this and previously built-up reserves, £632,542 (2024: £606,528) was spent on delivering services to families in accordance with our charitable objects and £20,728 (2024: £28,545) was spent on Fundraising.

Reserves Policy

Total reserves increased by 17% (2023/24: decreased by 11%) from £770,556 to £903,446.

The trustees have decided to maintain sufficient reserves to:

- protect against the risk of an unforeseen emergency or other unexpected need for funds, e.g. an unexpected large bill or finding 'seed-funding' for an urgent project
- cover unforeseen day-to-day operational costs, e.g. employing temporary staff to cover long-term absence
- provide a source of income in the case of funding being withdrawn, not renewed or being lower than anticipated
- invest in new opportunities to meet identified need
- deliver planned commitments that cannot be met by future income alone, such as plans for a major asset purchase or to a significant project that requires the charity to provide 'matched funding'
- meet short-term deficits in cash flow where money may need to be spent before a funding grant is received
- enable the charity to wind down and cease trading in an orderly manner should we lose contracts and have insufficient income to continue as a going concern.

Level of reserves

The charity will maintain unrestricted reserves equal to meet the demands stated above in cash or short-term investments and this will be re-calculated annually. The charity will hold further unrestricted reserves to maintain and replace property, leases and fixed assets as they expire (Buildings and Equipment). Funds will be designated to deliver the charity's strategic plan (Strategic Development).

In the event of the charity being wound up, any unspent restricted grant funds will be returned to the relevant funders in accordance with their terms and conditions.

The Trustees continue to hold funds in the Contingency Fund of £400,411 (2023/24 £250,000).

The charity has created the Leasehold Commitment Reserve to cover the future costs of the property lease. The balance as of 31 March 2024 was £15,755 and due to an increase in the lease commitment has been increased to £75,878 as of 31 March 2025.

The charity has created a strategy fund to cover the costs expected to be incurred by the charity as part of its 5 year strategy.

Home-Start Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

At year end, the Charity's free unrestricted reserves amounted to £772,847 (2023/24: £746,655), comprising a General Fund of £104,285 (2023/24: £180,900), the Leasehold Commitment Reserve of £75,878 (2023/24: £15,755), a contingency reserve of £401,116 (2023/24: £250,000) and a strategy fund of £191,568 (2023/24: £300,000). A further £130,599 (2023/24: £23,901) is held in restricted funds.

Plans for future periods

In April 2024, following extensive consultation with staff, volunteers, trustees and families, the Board adopted a new five-year strategic plan. The plan was developed to ensure we can meet the growing and evolving needs of the families we support, providing a diverse and robust service that reflects both the increasing number of referrals and the specific, often complex, challenges families are facing.

Now one year into delivery, we are pleased to report that we remain on track with our strategic objectives. The team has worked hard to communicate the plan to colleagues and volunteers across the organisation, embedding the goals into day-to-day delivery and decision-making. Trustees have continued to monitor progress against the plan and provide scrutiny and guidance throughout the year. We are where we expected to be, with positive signs of momentum building across all four strategic priorities.

Our key strategic outcomes remain:

- Increasing our annual income by 37 percent over the life of the plan.
- Increasing our number of volunteers by 15 percent.
- Increasing our fundraising income by 15 percent.
- Developing a corporate engagement programme supported by a dedicated staff resource.

Throughout 2024/25, a number of activities have contributed to progress against these aims. These include:

- Launching new fundraising events such as the Home-Start Hike and our first Baby Sale, helping to diversify community engagement and fundraising income
- Increased grant activity and investment in the grants team, which led to the successful award of funding from the Sizewell C fund.
- Expanding on-the-ground volunteer recruitment activity into West Suffolk, helping ensure we are reaching new audiences across the county.
- Appointing a new Volunteer Coordinator to enhance our already strong volunteer retention rates and further improve the overall volunteer experience.
- Strengthening our feedback mechanisms, allowing us to better understand the needs of families and volunteers and to co-produce services that reflect their lived experiences.

Sustainability remains a key challenge for the organisation. The ongoing cost of living crisis, combined with the long-term effects of the 2020 global pandemic, has resulted in increasing demand for our services and a changing landscape of family support. To remain agile and effective, we must continue to prioritise unrestricted income generation to maintain flexibility in our response.

We also remain mindful of the national downturn in volunteering, which presents a risk to our support model. In response, we are exploring new ways of working and new volunteer roles that future-proof the delivery of outcomes for families, while ensuring volunteers feel valued, supported and engaged.

Recent recruitment to our Board of Trustees has strengthened the breadth of skills available to the organisation and provided vital support to the leadership team. Seven new trustees joined the Board during the year, bringing experience across a range of key areas including legal, fundraising, marketing, PR and press, procurement and equity, equality, diversity and inclusion. The staff team, and in particular the management team, have benefitted greatly from the knowledge, experience and insight brought by these new trustees and have felt well supported in navigating both operational and strategic challenges.

Home-Start Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Throughout the year, trustees and senior staff have worked closely together to future proof the organisation and mitigate potential risks across a range of areas including financial sustainability, volunteer engagement and service capacity. This collaborative approach has been key as we continue to deliver against our five-year strategy.

During the coming year, our focus will be on developing and strengthening the existing Board. This includes plans to establish a new impact subcommittee, which will provide oversight and support in key areas such as quality assurance, service development and safeguarding. This reflects the increasing complexity of the cases we support and our ongoing commitment to delivering safe, high-quality and effective services for families across Suffolk.

Structure, governance and management

The charity is a company limited by guarantee, governed by memorandum and articles dated 2 July 2004 and updated by special resolution on 4 July 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are as stated in the reference and administrative details to these accounts.

Trustee vacancies are advertised, and potential Trustees are shortlisted and interviewed by the CEO and a minimum of one Trustee. All Trustee appointments are ratified by the full board.

Risk management

The Trustees have reviewed the financial and operating risks pertaining to the Charity and identified key risks to the Charity. Policies and procedures are in place to remove or mitigate the risks identified. Financial risk remains high due to the uncertain economic position and Trustees continue to monitor closely the delivery of our strategy to diversify income.

We have safeguarding policies in place for adults and children which are reviewed annually. Serious safeguarding concerns are reported to trustees. The Board delegates the ongoing risk management relating to Safeguarding to the Risk Management Sub-Committee, which reviews and re-appraises risk and ensures that appropriate training and support structures are in place to manage the risk and responsibilities of Safeguarding.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

7/8/2025

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



R Thacker
Trustee

Home-Start Suffolk

Company Limited by Guarantee

Independent examiner's report to the trustees of Home-Start Suffolk

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Home-Start Suffolk

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	96,177	392,400	488,577	217,135
Charitable activities	6	–	195,750	195,750	230,297
Other trading activities	7	75,016	–	75,016	79,230
Investment income	8	26,317	–	26,317	9,636
Other income		500	–	500	190
Total income		<u>198,010</u>	<u>588,150</u>	<u>786,160</u>	<u>536,488</u>
Expenditure					
Raising funds					
Costs of other trading activities	9	20,728	–	20,728	28,545
Charitable activities	10	148,165	484,377	632,542	606,528
Total expenditure		<u>168,893</u>	<u>484,377</u>	<u>653,270</u>	<u>635,073</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments		29,117	103,773	132,890	(98,585)
Net gains on investments	12	–	–	–	3,595
Net income/(expenditure) before transfer of funds		29,117	103,773	132,890	(94,990)
Transfers between funds		(2,925)	2,925	–	–
Net movement in funds		<u>26,192</u>	<u>106,698</u>	<u>132,890</u>	<u>(94,990)</u>
Reconciliation of funds					
Total funds brought forward		746,655	23,901	770,556	865,546
Total funds carried forward		<u>772,847</u>	<u>130,599</u>	<u>903,446</u>	<u>770,556</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

Home-Start Suffolk

Company Limited by Guarantee

Balance sheet

31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Investments	16		90,937		89,413
Current assets					
Debtors	17	70,529		80,682	
Cash at bank and in hand		<u>807,707</u>		<u>655,714</u>	
		878,236		736,396	
Creditors: Amounts falling due within one year	18	<u>(65,727)</u>		<u>(55,253)</u>	
Net current assets			812,509		681,143
Total assets less current liabilities			903,446		770,556
Net assets			<u>903,446</u>		<u>770,556</u>
Funds of the charity					
Restricted funds			130,599		23,901
Unrestricted funds			<u>772,847</u>		<u>746,655</u>
Total charity funds	20		<u>903,446</u>		<u>770,556</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7/8/2025, and are signed on behalf of the board by:


R Thacker
Trustee

Company registration number: 05169779

The notes on pages 13 to 26 form part of these financial statements.

Home-Start Suffolk

Company Limited by Guarantee

Statement of cash flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	132,890	(94,990)
<i>Adjustments for:</i>		
Net gains on investments	—	(3,595)
Other interest receivable and similar income	(26,317)	(9,636)
<i>Changes in:</i>		
Trade and other debtors	10,153	(24,470)
Trade and other creditors	10,474	14,174
Cash generated from operations	127,200	(118,517)
Interest received	26,317	9,636
Net cash from/(used in) operating activities	<u>153,517</u>	<u>(108,881)</u>
Cash flows from investing activities		
Purchases of other investments	(1,524)	(1,494)
Proceeds from sale of other investments	—	158,319
Net cash (used in)/from investing activities	<u>(1,524)</u>	<u>156,825</u>
Net increase in cash and cash equivalents	151,993	47,944
Cash and cash equivalents at beginning of year	655,714	607,770
Cash and cash equivalents at end of year	<u>807,707</u>	<u>655,714</u>

The notes on pages 13 to 26 form part of these financial statements.

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2025

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered Charity in England and Wales. The address of the registered office and principal operations of the Charity is 8a The Square, Martlesham Heath, Ipswich, IP5 3SL.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. A grant may be presented as income from charitable activities where the payment is made to secure the provision of particular goods or services.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

The company has no share capital but is limited by guarantee. Every member of the company is the guarantor and undertake to contribute to the assets of the company in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £1.

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations and gifts	42,365	–	42,365
Grants			
Grants	53,812	392,400	446,212
	<u>96,177</u>	<u>392,400</u>	<u>488,577</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and gifts	57,722	–	57,722
Grants			
Grants	23,157	136,256	159,413
	<u>80,879</u>	<u>136,256</u>	<u>217,135</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Family support services	<u>195,750</u>	<u>195,750</u>	<u>230,297</u>	<u>230,297</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Direct fundraising	<u>75,016</u>	<u>75,016</u>	<u>79,230</u>	<u>79,230</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Interest receivable	<u>26,317</u>	<u>26,317</u>	<u>9,636</u>	<u>9,636</u>

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising costs	2,981	2,981	4,262	4,262
Ball costs	17,747	17,747	24,283	24,283
	<u>20,728</u>	<u>20,728</u>	<u>28,545</u>	<u>28,545</u>

10. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Staff costs	45,176	236,104	281,280
Other direct activity costs	20,712	13,538	34,250
Support costs	82,277	234,735	317,012
	<u>148,165</u>	<u>484,377</u>	<u>632,542</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	–	241,829	241,829
Other direct activity costs	12,481	16,235	28,716
Support costs	34,523	301,460	335,983
	<u>47,004</u>	<u>559,524</u>	<u>606,528</u>

11. Analysis of support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Staff costs	42,256	220,842	263,098	281,745
Rent	12,408	1,230	13,638	13,412
Repairs and maintenance	958	–	958	1,626
Insurance	3,741	–	3,741	2,644
Other office costs	19,374	12,663	32,037	33,454
Accountancy	3,540	–	3,540	3,102
	<u>82,277</u>	<u>234,735</u>	<u>317,012</u>	<u>335,983</u>

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains on listed investments	–	–	3,595	3,595
	<u>–</u>	<u>–</u>	<u>3,595</u>	<u>3,595</u>

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,540	3,102

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	475,369	456,948
Social security costs	33,732	32,352
Pension costs	35,277	34,274
	<u>544,378</u>	<u>523,574</u>

The average head count of employees during the year was 22 (2024: 21).

One employee received employee benefits excluding employer pension contributions of more than £60,000 and less than £69,999 during the year (2024: One). No other employees received remuneration over £60,000 during the current or prior period.

Key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation including employer pension contributions paid to key management personnel for services provided to the charity was £71,292 (2024: £67,025).

15. Trustee remuneration and expenses

Trustees were reimbursed expenses amounting to £Nil (2024: £Nil) during the year.

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

16. Investments

	Investments held to maturity £
Valuation	
At 1 April 2024	89,413
Additions	<u>1,524</u>
At 31 March 2025	<u><u>90,937</u></u>
Impairment	
At 1 April 2024 and 31 March 2025	<u><u>—</u></u>
Carrying amount	
At 31 March 2025	<u><u>90,937</u></u>
At 31 March 2024	<u><u>89,413</u></u>

All investments shown above are held at valuation.

Investments held to maturity relate to a Cambridge & Counties bond. Additions relate to the interest received on this bond each year.

17. Debtors

	2025 £	2024 £
Trade debtors	67,419	75,037
Prepayments and accrued income	2,300	2,062
Other debtors	<u>810</u>	<u>3,583</u>
	<u><u>70,529</u></u>	<u><u>80,682</u></u>

18. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	17,133	3,030
Accruals and deferred income	<u>48,594</u>	<u>52,223</u>
	<u><u>65,727</u></u>	<u><u>55,253</u></u>

19. Deferred income

	2025 £	2024 £
At 1 April 2024	49,121	29,149
Amount released to income	(49,121)	(29,149)
Amount deferred in year	<u>45,054</u>	<u>49,121</u>
At 31 March 2025	<u><u>45,054</u></u>	<u><u>49,121</u></u>

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

19. Deferred income *(continued)*

Deferred income relates to fundraising income and conditional grant income which was received in the year on behalf of events and projects being completed in the following years.

20. Analysis of charitable funds

2025

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Alan Boswell Charitable Trust	—	3,000	(3,000)	—	—
Army Covenant	—	52,117	(52,855)	738	—
Babergh District Council	—	9,000	(9,000)	—	—
Community Family Support	—	24,785	(24,785)	—	—
East Suffolk	1,267	1,184	(2,451)	—	—
Empowering families Project	—	2,795	(2,795)	—	—
Felixstowe TC	—	405	(405)	—	—
HSUK - Army Funding	9,725	—	(9,725)	—	—
HSUK - Cadent	—	4,376	(4,740)	2,187	1,823
IBC - Area Committee	—	7,261	(7,261)	—	—
Ipswich Borough Council	—	8,000	(8,000)	—	—
Lottery	—	89,608	(86,971)	—	2,637
Lowestoft TC	—	5,000	(5,000)	—	—
May 1961 CT 1961 Charity	—	2,000	(2,000)	—	—
Mid Suffolk District Council	—	9,000	(9,000)	—	—
East Suffolk - Enabling Communities	—	9,294	(9,294)	—	—
NHS - REN	—	1,438	(240)	—	1,198
NLCF - SEND Family Support	—	19,971	(4,993)	—	14,978
SCC	10,909	195,750	(206,659)	—	—
SCC - Lucy Smith	—	391	(391)	—	—
SCC - Public Health	—	15,071	(15,071)	—	—
SCF - Food & Drink	—	2,000	(2,000)	—	—
SCF - P & D Mead	—	2,084	(2,084)	—	—
SCF - Sizewell C	—	103,334	—	—	103,334
SCF - Smoke Free Generation	—	11,286	(4,657)	—	6,629
SCF - Sudbury Group	—	2,000	(2,000)	—	—
Small funders	2,000	—	(2,000)	—	—
West Suffolk - Community Chest Funding	—	7,000	(7,000)	—	—
	<u>23,901</u>	<u>588,150</u>	<u>(484,377)</u>	<u>2,925</u>	<u>130,599</u>

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General Fund	180,900	198,010	(168,893)	(105,732)	104,285
Designated Funds:					
Strategy fund	300,000	–	–	(108,432)	191,568
Contingency fund	250,000	–	–	151,116	401,116
Leasehold commitment fund	15,755	–	–	60,123	75,878
	<u>746,655</u>	<u>198,010</u>	<u>(168,893)</u>	<u>(2,925)</u>	<u>772,847</u>

2024

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Community Family Support	154,751	195,641	(350,392)	–	–
SCC	–	23,690	(12,781)	–	10,909
Empowering Families Project	–	17,264	(17,264)	–	–
Ipswich Borough Council	–	10,000	(8,000)	(2,000)	–
Babergh District Council	–	9,000	(9,000)	–	–
Mid Suffolk District Council	–	9,000	(9,000)	–	–
West Suffolk - Community Chest funding	–	9,011	(9,011)	–	–
HSUK - Army Funding	–	10,250	(525)	–	9,725
Army Covenant	–	6,261	(6,261)	–	–
SCF - Frank Jackson	–	4,586	(4,586)	–	–
SCF - Realising Ambitions	41,147	–	(41,147)	–	–
SCF - Equity in Mind	5,136	3,966	(5,136)	(3,966)	–
SCF - Hewlett Fund	499	–	(499)	–	–
SCF - Port Fund	–	2,000	(2,000)	–	–
SCF - P & D Mead	–	2,000	(2,000)	–	–
SCF - Birketts	–	2,000	(2,000)	–	–
SCF - Food & Drink	–	1,705	(1,705)	–	–
SCF - Suffolk Giving	–	1,120	(1,120)	–	–
SCF - REN	–	9,914	(9,914)	–	–
SCF - Women & Girl	–	990	(990)	–	–
CCG - Ipswich & East Suffolk	–	7,000	(7,000)	–	–
SCF Other	3,269	–	(3,269)	–	–
SCC - Rendlesham	2,750	–	(2,750)	–	–
East Suffolk - Locality budgets	1,833	750	(2,583)	–	–
East Suffolk District Council	–	5,516	(4,249)	–	1,267

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

NCF - Dads matter	9,335	—	(9,335)	—	—
HSUK - bt - Mental Health					
dads matters	4,118	—	(4,118)	—	—
HSUK - Cadent	—	4,375	(4,375)	—	—
HSUK - Empowering					
Women MIM	—	2,500	(2,500)	—	—
LD Rope	—	15,000	(15,000)	—	—
Small funders	—	12,014	(10,014)	—	2,000
Felixstowe TC	—	1,000	(1,000)	—	—
	<u>222,838</u>	<u>366,553</u>	<u>(559,524)</u>	<u>(5,966)</u>	<u>23,901</u>

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General fund	245,211	147,935	(20,407)	11,982	384,721
Designated funds:					
Contingency fund	250,000	—	—	—	250,000
Leasehold commitment	19,969	—	—	(11,982)	7,987
	<u>515,180</u>	<u>147,935</u>	<u>(20,407)</u>	<u>—</u>	<u>642,708</u>

Purpose of restricted funds:

HSUK - Cadent: The income received within this fund is restricted for Centre for Warmth.

Lottery: The income received within this fund is restricted to provide Home Visiting and group support in the Waveney area.

NHS - Ren: The income received within this fund is restricted for research and engagement.

NLCF - SEND Family Support: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Sizewell C: The income received within this fund is restricted for family support in Leiston, Saxmundham and surrounding areas through home visiting and group support.

SCF - Smoke Free Generation: This grant request will enable the appropriate staff and volunteers to be trained in delivering Smoke-Free Generation information, including the "Swap to Stop" initiative, through carer contact opportunities.

The following restricted projects have been completed:

Alan Boswell Charitable Trust: The income received within this fund is restricted to volunteer recruitment.

Army Covenant: The income received within this fund is restricted to Military Family Support Navigation and Army groups.

Babergh District Council: Represents core funding within the Babergh area.

Community Family Support: Represents funds given for salaries and running costs in connection with the delivery of Family Support Services across the County of Suffolk.

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

East Suffolk - Locality budgets: Represents funds given the for Group work.

Empowering Families Project: Represents core funding for the Waveney area.

Felixstowe TC: The income received within this fund is restricted to Hall hire.

HSUK - Army Funding: Represents funds given for group work and family support for Army families.

HSUK - bt - Mental Health dads matters: Represents funds given the for the specific purposes of this fund.

IBC - Area Committee: The income received within this fund is restricted to SEN work.

Ipswich Borough Council: Represents core funding for home visiting within the Borough for Ipswich.

L D Rope: Represents funds given for nurture groups and volunteer recruitment.

Lowestoft TC: The income received within this fund is restricted to Volunteer training.

May 1961 CT 1961 Charity: The income received within this fund is restricted to provide group support for families with children SEN.

Mid Suffolk District Council: Represents core funding within the Mid Suffolk area.

East Suffolk - Enabling Communities: Represents funds given for groups supporting parents and babies.

East Suffolk Council: Represent funding for Family support and Mums in mind group.

NCF - Dads matter: Represents funds given the for the specific purposes of this fund.

SCC: The income received within this fund is restricted to the purposes of Home visiting and group work.

SCF - Birketts: The income received within this fund is restricted to the purposes set out by the fund provider.

SCC - Cllr Lucy Smith: The income received within this fund is restricted to the purposes of Stay and Play group equipment.

SCC - Public Health - Engaging Communities: Represents funds given for post - pandemic community resilience support.

SCC - Rendlesham: Represents funds given the for the specific purposes of group work in the Rendlesham area.

SCF - Equity in Mind: Represents funds given for reduction in health inequalities.

SCF - Food & Drink: The income received within this fund is restricted to the purposes of supporting the Healthy Bites on a Budget.

SCF - Hewlett Fund: Represents funds given the for the specific purposes of volunteer recruitment Felixstowe.

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

SCF Other: Represents funds given the for the specific purposes of this fund.

SCF - P & D Mead: The income received within this fund is restricted to the purposes of volunteer recruitment.

SCF - Port Fund: Represents funds given the for the specific purposes of group funding.

SCF - Sudbury Group: The income received within this fund is restricted to the purposes of Sudbury Nurture Group.

SCF - Suffolk Giving: The income received within this fund is restricted to the purposes of supporting our Stay and Play group work.

SCF - Women & Girl: The income received within this fund is restricted to the purposes of delivering the Mums in Mind Programme in Waverney area.

Small funders: The income received within this fund is restricted to the purposes set out by the fund provider.

West Suffolk - Community Chest Funding: Represents core funding for isolated families West Suffolk.

West Suffolk Council: Represents core funding for home visiting..

Purpose of designated funds:

Contingency Fund: This reserve is held in order to cover closure costs should there be insufficient income to continue the charitable activities.

Leasehold Commitment Reserve: This reserve is held in order to cover the costs of the property lease.

Strategy Fund: This reserve is held in order to cover the costs expected to be incurred by the charity as part of its 5 year strategy.

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

21. Analysis of net assets between funds

As at 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investments	90,937	–	90,937
Net current assets	681,910	130,599	812,509
Net Assets	772,847	130,599	903,446

As at 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	89,413	–	89,413
Net current assets	657,242	23,901	681,143
Net Assets	746,655	23,901	770,556

22. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	655,714	151,993	807,707

23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	7,999	8,564
Later than 1 year and not later than 5 years	2,674	7,404
	10,673	15,968

Home-Start Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

24. Related parties

During the year the charity received fundraising income from Cory Brothers Limited of £Nil (2024: £534). The former Trustee P Wilson is also a director of Cory Brothers Limited.

During the year the charity received fundraising income from Pozitive Insurance of £Nil (2024: £750). The Trustee R Thacker is also a director of Pozitive Insurance.

During the year the charity received fundraising income from Sona Insurance of £2,900 (2024: £400). The charity also paid Sona Insurance amounts totalling £1,074 (2024: £2,644) for insurance services. The Trustee R Thacker is also a director of Sona Insurance.

Donations and fundraising income received directly from Trustees amounted to £598 (2024: £1,731).

There were no other related party transactions in this or the prior year.

Accounts

COMPANY REGISTRATION NUMBER: 05169779

CHARITY REGISTRATION NUMBER: 1105001

**Home-Start in Suffolk
Company Limited by Guarantee
Unaudited financial statements
31 March 2024**

Home-Start in Suffolk
Company Limited by Guarantee
Financial statements
Year ended 31 March 2024

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Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Home-Start in Suffolk
Charity registration number	1105001
Company registration number	05169779
Principal office and registered office	8a The Square Martlesham Heath Ipswich IP5 3SL

The trustees

The trustees who served during the year and at the date of approval were as follows:

R Thacker (Chair)
H Clarkson-Fieldsend (Vice Chair)
L Phelan (Treasurer)
D Anidi
R Flaherty (Appointed 24/04/2024)
J Porter (Appointed 24/04/2024)
J Ratcliffe (Appointed 24/04/2024)
A Richardson (Appointed 24/04/2024)
A Rickards
E Dyball (Resigned 02/10/2023)
N Jennings (Resigned 10/04/2024)
M Moore (Resigned 17/10/2023)
P Wilson (Resigned 02/05/2024)

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Patrons	A Horowitz OBE M Kendall M Raison
Chief Executive Officer	T Spence
Company secretary	H Clarkson-Fieldsend (Appointed 24/04/2024) E Dyball (Resigned 02/10/2023) N Jennings (Appointed 25/10/2023, Resigned 10/04/2024)
Independent examiner	M Proctor FCA DCha Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The charity's objects are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to, or maltreatment of, children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of childcare; principally but not exclusively within the area of Suffolk.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Home-Start in Suffolk (HSIS) works with families who are experiencing difficulties and have at least one child under 12. HSIS helps young children and their families struggling to cope with disabilities, additional needs, domestic violence, abuse, poverty, financial issues, unsafe environments, mental health, bereavement, poor nutrition, neglect and many other issues.

Providing support to over 1300 families per year in Suffolk, we engage with families where they live, through trained and experienced volunteers. We offer the necessary support to give families the best possible pathway to stability, happiness, and cohesion. Following a needs-led assessment, visits provide support to families, meeting needs as identified by the family and professionals working with them.

As Suffolk's largest early intervention family support provider, we have over 280 volunteers working with us. We are well respected as a provider and commissioned by Suffolk County Council to carry out family support throughout Suffolk.

Vulnerable families are referred to Home-Start each year by several agencies, including the SCC Family Support Team, Maternity Services and Social Services, as well as self-referrals. Our crucial support is given through the volunteer home-visiting service and group services. Volunteers are carefully matched to a family based on personality, skills and circumstances and the support offered is monitored by an experienced team of staff to ensure that positive outcomes for families are achieved and that client families receive the best possible service.

Home-Start's non-stigmatising intervention helps prevent family breakdown by building parents' self-esteem and confidence. We promote parents' mental and social health and reduce the risk of escalating stressors. Data shows that over 70% of parents we support have mental health problems, ranging from post-natal depression to more enduring mental health issues and over 50% of families feel isolated at the point of entry to the service. For many of these families, receiving non-judgmental support and assistance in accessing support services is paramount in their care, to prevent crisis and to assist them in managing their lives.

Home-Start in Suffolk volunteers attend a comprehensive training course. On average, our volunteers give three hours per week to each family they serve. In many cases, volunteers work with more than one family at a time due to the demand for support and the available time and energy of volunteers. We recruit and train approximately 50 volunteers per year to work with us in providing this support.

We are pleased to report that we have satisfied and often exceeded our funding contracts on the number of families supported and the quality of service provided to date, and we continue to have a strong working relationship with our local authority and other statutory partners.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

During 2023/24, we supported 1,384 families through a combination of home-visiting and group support. This represents a 9% increase in our overall support provision from the previous year.

We offered a range of services during the year:

- Home-visiting- 561 families were supported via home-visiting, with volunteers providing over 50,000 hours of support.
- Group services- 22 groups were offered to 786 families during the year, which included a combination of face-to-face groups providing universal stay and play opportunities, face-to-face groups providing more targeted support, and groups delivered virtually.
- 76 families were supported via our sessional courses, which include Infant massage via our Mums in Mind programme and Healthy Cooking on a Budget course.

During the year, we welcomed 1 new staff member into our Waveney team and said goodbye to 5 staff members, as we reviewed our project delivery in line with budgets.

Within our board, we said goodbye to two Trustees during the year and embarked on a successful Trustee recruitment drive in the latter half of the year.

Financial review

The country's economic situation had a knock-on effect on both income and expenditure for the charity during the year. Reduced individual donations, less available statutory health funding and reduced engagement and donations through fundraising events saw a year-end deficit of £94,990. However, this was anticipated, and actions taken earlier on in the financial year to reduce the deficit and generate additional funding sources from grants and trusts were successful in reducing an anticipated deficit of £233,590 to £94,990.

Income in 2023/24 reduced by £297,435 to £536,488 (2023: £833,923). From this and previously built-up reserves, £606,528 (2023: £756,015) was spent on delivering services to families in accordance with our charitable objects and £28,545 (2023: £15,592) was spent on fundraising.

The charity ends the year in review of its next 5-year strategy, which delivers plans for developing new income streams and strengthening our ongoing sustainability.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Reserves Policy

Total reserves decreased by 11% (2022/23: increased by 8%) from £865,546 to £770,556 and are managed according to the following guidance:

- reserves are maintained at a level which ensures that Home-Start's core activity can continue during a period of unforeseen difficulty; and
- a proportion of reserves is maintained in a readily realisable form.

The Trustees continue to hold funds in the Contingency Fund of £250,000 (2022/23 £250,000)

The charity has created the Leasehold Commitment Reserve to cover the future costs of the property lease. The balance as of 31 March 2023 was £7,987 and due an increase in the lease commitment has been increased to £15,755 as of 31 March 2024.

The charity has created a strategy fund to cover the costs expected to be incurred by the charity as part of its 5 year strategy.

At year end, the Charity's free reserves amounted to £746,655 (2022/23: £642,708), comprising a General Fund of £180,900 (2022/23: £384,721), the Leasehold Commitment Reserve of £15,755 (2022/23: £7,987), a contingency reserve of £250,000 (2022/23 £250,000) and a strategy fund of £300,000 (2022/23: £Nil). A further £23,901 (2022/23: £222,838) is held in restricted funds.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Plans for future periods

In April 2024, after extensive consultation with staff, volunteers, trustees, and families, the Board adopted a new five-year strategic plan. This plan ensures we can meet the growing and evolving needs of the families we support, offering a diverse and robust service to address both the increasing number of families and their specific, changing requirements in the coming years. It will enable us to diversify and stabilise our income streams, increase funding to meet demand and ensure our service is sustainable, safe, and high quality.

Our main strategic outcomes include:

- Increasing our annual income by 37% in the next five years
- Increasing our number of volunteers by 15% over the next five years
- Increasing our fundraising income by 15%
- Developing a corporate engagement program with a dedicated staff resource

The strategic plan has been produced with the knowledge that sustainability is the main challenge that the organisation faces. The current cost of living crisis, coupled with the long-lasting negative legacy of the 2020 global pandemic has led to continual and increased demand for our services alongside a range of new and emerging challenges faced by the families we support. As a result, we need to ensure that we increase our unrestricted income to allow us to continue to provide support in a swift and agile manner, which enables us to support these ever-changing needs and challenges.

We also recognise the continued impact of the economy on volunteering, which has seen a nationwide downturn in the past 18 months. With much of our service reliant on a support model that is largely at risk due to this downturn, we need to develop new roles and consider new ways of working that future-proof the delivery of outcomes to families.

Recent recruitment to our Board of Trustees has meant that overall Board skills are in line with our strategic plan and provide us with the best opportunities to support our management and operational team in delivering a high-quality, outcome-based service to families across the county. During the year, we will explore further board roles to provide greater links with corporate bodies and to support our strategic commitment to inclusion, will develop an EEDI role within the board.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is a company limited by guarantee, governed by memorandum and articles dated 2 July 2004 and updated by special resolution on 4 July 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Thacker	
H Clarkson-Fieldsend	
L Phelan	
D Anidi	
R Flaherty	(Appointed 24/04/2024)
J Porter	(Appointed 24/04/2024)
J Ratcliffe	(Appointed 24/04/2024)
A Richardson	(Appointed 24/04/2024)
A Rickards	
E Dyball	(Resigned 02/10/2023)
N Jennings	(Resigned 10/04/2024)
M Moore	(Resigned 17/10/2023)
P Wilson	(Resigned 02/05/2024)

Trustee vacancies are advertised, and potential Trustees are shortlisted and interviewed by the CEO and a minimum of one Trustee. All trustee appointments are ratified by the full board.

Risk management

The Trustees have reviewed the financial and operating risks pertaining to the Charity and identified key risks to the Charity. Policies and procedures are in place to remove or mitigate the risks identified. Financial risk remains high due to the uncertain economic position and Trustees continue to monitor closely the delivery of our strategy to diversify income. We have safeguarding policies in place for adults and children which are reviewed annually. Serious safeguarding concerns are reported to trustees. The Board delegates the ongoing risk management relating to Safeguarding to the Risk Management Sub-Committee, which reviews and re-appraises risk and ensures that appropriate training and support structures are in place to manage the risk and responsibilities of Safeguarding.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 16/9/2024 and signed on behalf of the board of trustees by:


R Thacker
Trustee

Home-Start in Suffolk

Company Limited by Guarantee

Independent examiner's report to the trustees of Home-Start in Suffolk

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor

M Proctor FCA DCh
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
16/9/2024

Home-Start in Suffolk

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	80,879	136,256	217,135	297,809
Charitable activities	6	–	230,297	230,297	472,589
Other trading activities	7	79,230	–	79,230	55,654
Investment income	8	9,636	–	9,636	5,564
Other income		190	–	190	2,307
Total income		<u>169,935</u>	<u>366,553</u>	<u>536,488</u>	<u>833,923</u>
Expenditure					
Raising funds					
Costs of other trading activities	9	28,545	–	28,545	15,592
Charitable activities	10	47,004	559,524	606,528	756,015
Total expenditure		<u>75,549</u>	<u>559,524</u>	<u>635,073</u>	<u>771,607</u>
Net (expenditure)/income and net movements in funds before gains and losses on investments		94,386	(192,971)	(98,585)	62,316
Net gains on investments	12	3,595	–	3,595	4,724
Net (expenditure)/income before transfer of funds		97,981	(192,971)	(94,990)	67,040
Transfers between funds		5,966	(5,966)	–	–
Net movement in funds		<u>103,947</u>	<u>(198,937)</u>	<u>(94,990)</u>	<u>67,040</u>
Reconciliation of funds					
Total funds brought forward		642,708	222,838	865,546	798,506
Total funds carried forward		<u>746,655</u>	<u>23,901</u>	<u>770,556</u>	<u>865,546</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Balance sheet

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Investments	16		89,413		242,643
Current assets					
Debtors	17	80,682		56,212	
Cash at bank and in hand		655,714		607,770	
		<u>736,396</u>		<u>663,982</u>	
Creditors: Amounts falling due within one year	18	<u>(55,253)</u>		<u>(41,079)</u>	
Net current assets			681,143		622,903
Total assets less current liabilities			<u>770,556</u>		<u>865,546</u>
Net assets			<u>770,556</u>		<u>865,546</u>
Funds of the charity					
Restricted funds			23,901		222,838
Unrestricted funds			746,655		642,708
Total charity funds	20		<u>770,556</u>		<u>865,546</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16/9/2024....., and are signed on behalf of the board by:

Rob Thacker
R Thacker
Trustee

Company registration number: 05169779

The notes on pages 12 to 25 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Statement of cash flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(94,990)	67,040
<i>Adjustments for:</i>		
Net gains on investments	(3,595)	(4,724)
Other interest receivable and similar income	(9,636)	(5,564)
Accrued expenses/(income)	48,433	(48,911)
<i>Changes in:</i>		
Trade and other debtors	(72,981)	(2,058)
Trade and other creditors	14,252	(180,288)
Cash generated from operations	(118,517)	(174,505)
Interest received	9,636	5,564
Net cash used in operating activities	<u>(108,881)</u>	<u>(168,941)</u>
Cash flows from investing activities		
Purchases of other investments	(1,494)	(151,470)
Proceeds from sale of other investments	158,319	—
Net cash from/(used in) investing activities	<u>156,825</u>	<u>(151,470)</u>
Net increase/(decrease) in cash and cash equivalents	47,944	(320,411)
Cash and cash equivalents at beginning of year	607,770	928,181
Cash and cash equivalents at end of year	<u>655,714</u>	<u>607,770</u>

The notes on pages 12 to 25 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2024

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered Charity in England and Wales. The address of the registered office and principal operations of the Charity is 8a The Square, Martlesham Heath, Ipswich, IP5 3SL.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. A grant may be presented as income from charitable activities where the payment is made to secure the provision of particular goods or services.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at fair value, with any changes recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

The company has no share capital but is limited by guarantee. Every member of the company is the guarantor and undertake to contribute to the assets of the company in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £1.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and gifts	57,722	–	57,722
Grants			
Grants	23,157	136,256	159,413
	<u>80,879</u>	<u>136,256</u>	<u>217,135</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and gifts	67,684	–	67,684
Grants			
Grants	12,002	218,123	230,125
	<u>79,686</u>	<u>218,123</u>	<u>297,809</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Family support services	<u>230,297</u>	<u>230,297</u>	<u>472,589</u>	<u>472,589</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Direct fundraising	<u>79,230</u>	<u>79,230</u>	<u>55,654</u>	<u>55,654</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest receivable	<u>9,636</u>	<u>9,636</u>	<u>5,564</u>	<u>5,564</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising costs	4,262	4,262	1,426	1,426
Ball costs	24,283	24,283	14,166	14,166
	<u>28,545</u>	<u>28,545</u>	<u>15,592</u>	<u>15,592</u>

10. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	–	241,829	241,829
Other direct activity costs	12,481	16,235	28,716
Support costs	34,523	301,460	335,983
	<u>47,004</u>	<u>559,524</u>	<u>606,528</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	–	295,918	295,918
Other direct activity costs	–	71,988	71,988
Support costs	4,815	383,294	388,109
	<u>4,815</u>	<u>751,200</u>	<u>756,015</u>

11. Analysis of support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	–	281,745	281,745	282,387
Rent	12,610	802	13,412	13,761
Repairs and maintenance	1,626	–	1,626	1,691
Insurance	2,644	–	2,644	3,397
Legal and professional fees	–	–	–	10,000
Other office costs	14,541	18,913	33,454	25,293
Project costs	–	–	–	48,400
Accountancy	3,102	–	3,102	3,180
	<u>34,523</u>	<u>301,460</u>	<u>335,983</u>	<u>388,109</u>

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains on listed investments	3,595	3,595	4,724	4,724

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,102	2,820
Other financial services	—	360
	<u>3,102</u>	<u>3,180</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	456,948	507,902
Social security costs	32,352	36,809
Pension costs	34,274	33,594
	<u>523,574</u>	<u>578,305</u>

The average head count of employees during the year was 21 (2023: 25).

One employee received employee benefits of more than £60,000 and less than £69,999 during the year (2023: One). No other employees received remuneration over £60,000 during the current or prior period.

Key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation including employer pension contributions paid to key management personnel for services provided to the charity was £67,025 (2023: £64,800).

15. Trustee remuneration and expenses

Trustees were reimbursed expenses amounting to £Nil (2023: £29) during the year.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

16. Investments

	Listed investments £	Investments held to maturity £	Total £
Cost or valuation			
At 1 April 2023	154,724	87,919	242,643
Additions	–	1,494	1,494
Disposals	(158,319)	–	(158,319)
Fair value movements	3,595	–	3,595
At 31 March 2024	<u>–</u>	<u>89,413</u>	<u>89,413</u>
Impairment			
At 1 April 2023 and 31 March 2024		<u>–</u>	<u>–</u>
Carrying amount			
At 31 March 2024	<u>–</u>	<u>89,413</u>	<u>89,413</u>
At 31 March 2023	<u>154,724</u>	<u>87,919</u>	<u>242,643</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

Investments held to maturity relate to a Cambridge & Counties bond. Additions relate to the interest received on this bond each year.

17. Debtors

	2024 £	2023 £
Trade debtors	75,037	–
Prepayments and accrued income	2,062	52,341
Other debtors	3,583	3,871
	<u>80,682</u>	<u>56,212</u>

18. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,030	7,790
Accruals and deferred income	52,223	32,329
Volunteer accreditation	–	960
	<u>55,253</u>	<u>41,079</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2024

19. Deferred income

	2024 £	2023 £
At 1 April 2023	29,149	206,824
Amount released to income	(29,149)	(206,824)
Amount deferred in year	49,121	29,149
At 31 March 2024	49,121	29,149

Deferred income relates to fundraising income and conditional grant income which was received in the year on behalf of events and projects being completed in the following years.

20. Analysis of charitable funds

2024

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Community Family Support	154,751	195,641	(350,392)	—	—
SCC	—	23,690	(12,781)	—	10,909
Empowering Families Project	—	17,264	(17,264)	—	—
Ipswich Borough Council	—	10,000	(8,000)	(2,000)	—
Babergh District Council	—	9,000	(9,000)	—	—
Mid Suffolk District Council	—	9,000	(9,000)	—	—
West Suffolk - Community Chest funding	—	9,011	(9,011)	—	—
HSUK - Army Funding	—	10,250	(525)	—	9,725
Army Covenant	—	6,261	(6,261)	—	—
SCF - Frank Jackson	—	4,586	(4,586)	—	—
SCF - Realising Ambitions	41,147	—	(41,147)	—	—
SCF - Equity in Mind	5,136	3,966	(5,136)	(3,966)	—
SCF - Hewlett Fund	499	—	(499)	—	—
SCF - Port Fund	—	2,000	(2,000)	—	—
SCF - P & D Mead	—	2,000	(2,000)	—	—
SCF - Birketts	—	2,000	(2,000)	—	—
SCF - Food & Drink	—	1,705	(1,705)	—	—
SCF - Suffolk Giving	—	1,120	(1,120)	—	—
SCF - REN	—	9,914	(9,914)	—	—
SCF - Women & Girl	—	990	(990)	—	—
CCG - Ipswich & East Suffolk	—	7,000	(7,000)	—	—
SCF Other	3,269	—	(3,269)	—	—
SCC - Rendlesham	2,750	—	(2,750)	—	—
East Suffolk - Locality budgets	1,833	750	(2,583)	—	—
East Suffolk District Council	—	5,516	(4,249)	—	1,267

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

NCF - Dads matter	9,335	—	(9,335)	—	—
HSUK - bt - Mental Health					
dads matters	4,118	—	(4,118)	—	—
HSUK - Cadent	—	4,375	(4,375)	—	—
HSUK - Empowering					
Women MIM	—	2,500	(2,500)	—	—
LD Rope	—	15,000	(15,000)	—	—
Small funders	—	12,014	(10,014)	—	2,000
Felixstowe TC	—	1,000	(1,000)	—	—
	<u>222,838</u>	<u>366,553</u>	<u>(559,524)</u>	<u>(5,966)</u>	<u>23,901</u>

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General fund	384,721	173,530	(75,549)	(301,802)	180,900
Designated funds:					
Strategy fund	—	—	—	300,000	300,000
Contingency fund	250,000	—	—	—	250,000
Leasehold commitment	7,987	—	—	7,768	15,755
	<u>642,708</u>	<u>173,530</u>	<u>(75,549)</u>	<u>5,966</u>	<u>746,655</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

2023					
Restricted funds					
	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Community Family Support	211,313	196,000	(252,562)	–	154,751
Mums in Mind	–	20,289	(20,289)	–	–
Empowering Families Project	8,000	141,370	(149,370)	–	–
Ipswich Borough Council	–	8,150	(8,150)	–	–
Babergh District Council	–	10,000	(10,000)	–	–
Mid Suffolk District Council	–	11,177	(11,177)	–	–
West Suffolk - Community Chest funding	–	5,700	(5,700)	–	–
SCC/Public Health - Engaging Communities	5,646	–	(5,646)	–	–
HSUK - Army Funding	5,042	–	(5,042)	–	–
SCF - Frank Jackson	2,500	–	(2,500)	–	–
SCF - Peri Natal	1,667	–	(1,667)	–	–
Ganzoni	1,250	–	(1,250)	–	–
SCF - Realising Ambitions	41,147	61,721	(61,721)	–	41,147
SCF - Equity in Mind	6,761	20,545	(22,170)	–	5,136
SCF - Hewlett Fund	–	1,997	(1,498)	–	499
SCF - Port Fund	–	1,922	(1,922)	–	–
CCG - West Suffolk & NE Essex	–	119,000	(119,000)	–	–
CCG - Ipswich & East Suffolk	–	59,000	(59,000)	–	–
SCF Other	–	4,903	(1,634)	–	3,269
SCC - Rendlesham	–	3,000	(250)	–	2,750
East Suffolk - Locality budgets	–	2,250	(417)	–	1,833
NCF - Dads matter	–	9,335	–	–	9,335
HSUK - Volunteering Futures	–	4,468	(4,468)	–	–
HSUK - Prepartation course review	–	5,767	(5,767)	–	–
HSUK - bt - Mental Health dads matters	–	4,118	–	–	4,118
	<u>283,326</u>	<u>690,712</u>	<u>(751,200)</u>	<u>–</u>	<u>222,838</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Unrestricted funds	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General fund	245,211	147,935	(20,407)	11,982	384,721
Designated funds:					
Contingency fund	250,000	—	—	—	250,000
Leasehold commitment	19,969	—	—	(11,982)	7,987
	<u>515,180</u>	<u>147,935</u>	<u>(20,407)</u>	<u>—</u>	<u>642,708</u>

Purpose of restricted funds:

Community Family Support: Represents funds given for salaries and running costs in connection with the delivery of Family Support Services across the County of Suffolk.

SCC: The income received within this fund is restricted to the purposes set out by the fund provider.

Empowering Families Project: Represents core funding for the Waveney area.

Babergh District Council: Represents core funding within the Babergh area.

Mid Suffolk District Council: Represents core funding for isolated families Mid Suffolk area.

West Suffolk - Community Chest funding: Represents core funding for isolated families West Suffolk.

HSUK - Army Funding: Represents funds given for group work and family support for Army families.

Army Covenant: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Frank Jackson: Represents funds given for supporting Ipswich group costs.

SCF - Realising Ambitions: Represents funds given for home visiting and support for young mums.

SCF - Hewlett Fund: Represents funds given the for the specific purposes of this fund.

SCF - Port Fund: Represents funds given the for the specific purposes of this fund.

SCF - P & D Mead: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Birketts: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Food & Drink: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - Suffolk Giving: The income received within this fund is restricted to the purposes set out by the fund provider.

SCF - REN: The income received within this fund is restricted to the purposes set out by the fund provider.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

SCF - Women & Girl: The income received within this fund is restricted to the purposes set out by the fund provider.

CCG - Ipswich & East Suffolk: Represents funds given for delivery of pre and post natal support services in Ipswich.

SCF Other: Represents funds given the for the specific purposes of this fund.

SCC - Rendlesham: Represents funds given the for the specific purposes of this fund.

East Suffolk - Locality budgets: Represents funds given the for the specific purposes of this fund.

NCF - Dads matter: Represents funds given the for the specific purposes of this fund.

HSUK - bt - Mental Health dads matters: Represents funds given the for the specific purposes of this fund.

HSUK - Cadent: The income received within this fund is restricted to the purposes set out by the fund provider.

HSUK - Empowering Women MIM:

L D Rope: Represents funds given for nurture groups and volunteer recruitment.

Small funders: The income received within this fund is restricted to the purposes set out by the fund provider.

Felixstowe TC: The income received within this fund is restricted to the purposes set out by the fund provider.

The following restricted projects have been completed:

Mums in Mind: Represents funds given for groups supporting parents and babies.

SCC/Public Health - Engaging Communities: Represents funds given for post - pandemic community resilience support.

SCF - Peri Natal: Represents funds given for peri-natal support groups.

Ganzoni: Represents funds given for volunteer recruitment

CCG - West Suffolk & NE Essex: Represents funds given for delivery of pre and post natal support services in West Suffolk & NE Essex.

Hidden Needs: Represents funds given for salaries and running costs to develop the Hidden Needs project: for reduction of the impact of social impact through family support.

HSUK - Volunteering Futures: Represents funds given the for the specific purposes of this fund.

HSUK - Prepartation course review: Represents funds given the for the specific purposes of this fund.

SCF - Equity in Mind: Represents funds given for reduction in health inequalities.

Ipswich Borough Council: Represents core funding within the Borough for Ipswich.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Purpose of designated funds:

Contingency fund: This reserve is held in order to cover closure costs should there be insufficient income to continue the charitable activities.

Leasehold commitment reserve: This reserve is held in order to cover the costs of the property lease.

Strategy fund: This reserve is held in order to cover the costs expected to be incurred by the charity as part of its 5 year strategy.

21. Analysis of net assets between funds

As at 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	89,413	–	89,413
Net current assets	657,242	23,901	681,143
Net Assets	746,655	23,901	770,556

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investments	87,919	–	87,919
Net current assets	554,789	222,838	777,627
Net Assets	642,708	222,838	865,546

22. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	607,770	47,944	655,714

23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	8,564	7,987
Later than 1 year and not later than 5 years	7,404	–
	15,968	7,987

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2024

24. Related parties

During the year the charity received fundraising income from Cory Brothers Limited of £534 (2023: £5,552). The former Trustee P Wilson is also a director of Cory Brothers Limited.

During the year the charity received fundraising income from Pozitive Insurance of £750 (2023: £Nil). The charity also paid Pozitive Insurance amounts totalling £Nil (2023: £3,397) for insurance services. The Trustee R Thacker is also a director of Pozitive Insurance.

During the year the charity received fundraising income from Sona Insurance of £400 (2023: £Nil). The charity also paid Sona Insurance amounts totalling £2,644 (2023: £Nil) for insurance services. The Trustee R Thacker is also a director of Sona Insurance.

Donations and fundraising income received directly from Trustees amounted to £1,731 (2023: £1,580).

There were no other related party transactions in this or the prior year.

Accounts

COMPANY REGISTRATION NUMBER: 05169779
CHARITY REGISTRATION NUMBER: 1105001

Home-Start in Suffolk
Company Limited by Guarantee
Unaudited financial statements
31 March 2023

Home-Start in Suffolk

Company Limited by Guarantee

Financial statements

Year ended 31 March 2023

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Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Home-Start in Suffolk
Charity registration number	1105001
Company registration number	05169779
Principal office and registered office	8a The Square Martlesham Heath Ipswich IP5 3SL

The trustees

The trustees who served during the year and at the date of approval were as follows:

R Thacker (Chair)
H Clarkson-Fieldsend (Vice Chair)
L Phelan (Treasurer)
D Anidi (Appointed 02/02/2023)
E Dyball
N Jennings
M Moore
A Rickards
P Wilson
C Mugambi (Resigned 09/02/2023)
H Ratcliffe (Resigned 26/09/2022)
H Taylor (Resigned 24/10/2022)
M Vartan (Resigned 09/03/2023)

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Patrons	A Horowitz OBE M Kendall M Raison
Chief Executive Officer	T Spence
Company secretary	E Dyball
Independent examiner	M Proctor FCA DCha Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The charity's objectives are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to--or maltreatment of--children;
- c) to relieve sickness, poverty and need amongst children and parents of children; and
 - principally but not exclusively to promote the education of the public in better standards of childcare.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Home-Start in Suffolk (HSIS) works with families who are experiencing difficulties and have at least one child under 12. HSIS helps young children and their families struggling to cope with disabilities, additional needs, domestic violence, abuse, poverty, financial issues, unsafe environments, mental health, bereavement, poor nutrition, neglect, and many other issues.

Providing support to over 1000 families per year in Suffolk, we engage with client families where they live, through trained and experienced volunteers. We offer necessary support to give families the best possible pathway to stability, happiness, and cohesion. Following a needs-led assessment, visits provide support to families, meeting needs as identified by the family and professionals working with them.

As the county's largest early intervention family support provider, we have over 280 volunteers working with us. We are well respected as a provider and commissioned by Suffolk County Council to carry out family support throughout Suffolk.

Vulnerable families are referred to Home-Start each year by several agencies--including Early Help Team and Social Services-- as well as self-referrals. Our crucial support is given through the volunteer home-visiting service and group services. Volunteers are carefully matched to a family based on personality, skills and circumstances and the support offered is monitored by an experienced team of staff to ensure that positive outcomes for families are achieved and that client families receive the best possible service.

Home-Start's non-stigmatising intervention helps prevent family breakdown by building parents' self-esteem and confidence. We promote parents' mental and social health and reduce the risk of post-natal depression. Data show that over 70% of parents we support have mental health problems, ranging from post-natal depression to more enduring mental health issues. For many of these families, receiving non-judgmental support and assistance in accessing support services is paramount in their care, to prevent crisis and to assist them in managing their own care plans.

Home-Start in Suffolk volunteers attend a comprehensive, accredited training course. On average, our volunteers give three hours per week to each family they serve.

In many cases, volunteers work with more than one family at a time due to demand for support and the available time and energy of volunteers. We recruit and train approximately 60 volunteers per year to work with us in providing this support.

We are pleased to report that we have satisfied-and often exceeded--our funding contracts on the number of families supported and the quality of service provided to date, and we continue to have a strong working relationship with our local authority and other statutory partners.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Home-Start in Suffolk is part of a national scheme--Home-Start UK (HSUK)--which provides shared learning and advice.

Public benefit reporting

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Achievements and performance

During 2022/23, we supported 1,266 families through a combination of home-visiting and group support. This represents a 37% increase on our formal support provision from the previous year. This work was achieved by 261 volunteers, of whom 51 joined us during the year.

We offered a range of services during the year:

- Home-visiting - 571 families were supported via home-visiting, with volunteers providing over 50,000 hours of support
- Group services - 22 groups were offered to 695 families during the year, which included a combination of face-to-face groups providing universal stay and play opportunities, face-to-face groups providing more targeted support, and groups delivered virtually
- Specialist provision encompass our support groups for parent/carers of children with special educational needs and our pre- and post-natal projects.

During the year, we welcomed 5 new staff members, 4 of whom joined in new roles. This has allowed us to further develop our volunteer recruitment offer and our marketing team, and to provide some dedicated management to our groups and projects and develop a Special Educational Needs provision.

Within our board, we said goodbye to 4 trustees, 2 of whom had served an initial term. We also welcomed 1 additional trustee.

Financial review

The charity continued to build on its success, raising additional income to support more families across the county and recorded a surplus of £ 67,040 (2021/22: £177,441).

Income in 2022/23 increased by 22.5% to £833,923 (2021/22: increased by 16.4%). Of this, £756,015 or 90% (2021/22: 73%) was spent on delivering services to families in accordance with our charitable objects and £15,592 or 1.9% (2021/22: 0.05%) was spent on fundraising, with the remaining funds being added to our reserves to protect against future economic uncertainties.

The charity ends the year in a strong position to continue to support families and to start to explore new and innovative ways to develop services as the impact of the health, finance, public services and economic crises becomes clearer.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Reserves Policy

Total reserves increased by 8% (2021/22: 29%) from £798,506 to £865,546 and are managed according to the following guidance:

- reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty; and
- a proportion of reserves is maintained in a readily realisable form.

The Trustees have reviewed the reserves of the Charity. This review encompassed the nature of the Income and Expenditure streams, the need to match income streams with fixed commitments, and the nature of the reserves.

Having considered the risk, activity and commitments of the organisation, the Trustees have agreed that scheme the needs to retain a minimum level of reserves of six months' operating costs.

The Trustees continue to hold funds in the Contingency Fund of £250,000 (2021/22: £250,000).

The charity has created the Leasehold Commitment Reserve to cover the future costs of the property lease. The balance as at 31 March, 2022 was £19,969 and due to reduction in the lease commitment has reduced to £7,987 as at 31 March 2023.

At year end, the Charity's free reserves amounted to £642,708 (2021/22: £515,180), comprising a General Fund of £384,721 (2021/22: £245,211), the Leasehold Commitment Reserve of £7,987 (2021/22: £19,969) and a contingency reserve of £250,000 (2021/22: £250,000). A further £222,838 (2021/22: £283,326) is held in restricted funds.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Our management team, supported by the board of Trustees, has adopted a five-year strategy, of which 2022/23 is our third year.

Our main strategic outcomes include:

- Increasing the number of families we support from 400 per annum to 600 at a rate of an additional 50 per year
- Increasing our number of volunteers from 200 to 330 at a rate of an additional 25 per year
- Increasing our Board membership in line with a skills audits and gap analysis

Home-Start in Suffolk has significantly exceeded the initial strategic outcome by 111%, supporting 1266 families against a target of 600 for the financial year. This was in part due to increases in demand post-pandemic, the impact of the increased costs of living, as well as increased awareness of the organisation following a year of significant promotion and publicity.

The current cost of living crisis has seen the demand on HSIS's services increase by over 40%. The charity has been successful in providing support to 98% of appropriate cases referred into the service. However, should the current rate of demand continue through the 23/24 financial year, the charity will need to seek £120,000 of additional funds to meet this demand.

This demand for Home-Start in Suffolk services is likely to continue to increase by a rate of 25% per year. However, post-pandemic income streams have significantly reduced. Home-Start in Suffolk recognises that with the additional financial challenges affecting grant funders and reduction in funding to the local health system—which has already seen a marked reduction in the investment in some services that Home-Start delivers—the 23/24 financial year will mean that Home-Start in Suffolk will need to increase income generation by 30% to mitigate the expected income downturn and reduce the level of family support that sits outside of agreed and funded delivery.

Whilst volunteer recruitment has seen a national downturn affected by the global financial crisis at Home-Start in Suffolk we have only seen this in small part towards the end of the financial year. However, to help mitigate planned reductions in volunteers, the organisation has developed plans to increase volunteer recruitment activity across the county and will work closely with stakeholders utilising a range of new and existing relationships to increase our recruitment. The organisation has also increased group provision significantly to support the planned reduction in volunteering to ensure that services can continue to be offered to client families in need in a timely manner.

Our overall Board skills are in line with our strategic plan and provide us with the best opportunities to support our management and operational team in delivering a high-quality, outcome-based service to families across the county. During the year, we will explore further board roles to provide greater representation from our service users, replacing a former client representative, who stepped down during the year due to fulltime educational pursuits. We also recognise that we need to ensure continued representation from our volunteer group and to widen representation from our stakeholders to ensure that the Board receives the best guidance and advice from a range of professionals in various fields.

Home-Start in Suffolk

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The charity is a company limited by guarantee, governed by memorandum and articles dated 2 July 2004 and updated by special resolution on 4 July 2017.

Trustee vacancies are advertised, and potential candidates interviewed by the CEO and at least two Trustees. Trustees appoint the officers of the charity (Chair, Deputy-Chair, Company Secretary and Treasurer). The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next Annual General Meeting (AGM), in accordance with the Articles of Association. Trustees are then elected at the AGM.

The Trustees meet at least four times a year in accordance with the Memorandum and Articles of Association of Home-Start in Suffolk. Day-to-day operation is delegated to the CEO and supporting staff in line with the policies, budget and operational plan approved by the Trustees.

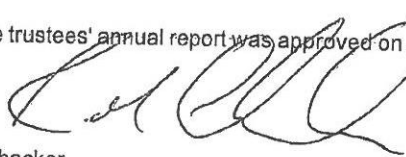
Risk management

The Trustees have reviewed the financial and operating risks pertaining to the Charity and identified key risks to the Charity. Policies and procedures are in place to remove or reduce the risks identified. The Board reviews and re-appraises risk on an ongoing basis.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 19th July 2023 and signed on behalf of the board of trustees by:



R Thacker
Trustee

Home-Start in Suffolk

Company Limited by Guarantee

Independent examiner's report to the trustees of Home-Start in Suffolk

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

21/07/23

Home-Start in Suffolk

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	79,686	218,123	297,809	372,117
Charitable activities	6	–	472,589	472,589	283,202
Other trading activities	7	55,654	–	55,654	21,714
Investment income	8	5,564	–	5,564	1,564
Other income		2,307	–	2,307	2,185
Total income		<u>143,211</u>	<u>690,712</u>	<u>833,923</u>	<u>680,782</u>
Expenditure					
Raising funds					
Costs of other trading activities	9	15,592	–	15,592	3,629
Charitable activities	10	4,815	751,200	756,015	499,712
Total expenditure		<u>20,407</u>	<u>751,200</u>	<u>771,607</u>	<u>503,341</u>
Net income and net movements in funds before gains and losses on investments		122,804	(60,488)	62,316	177,441
Net gains on investments	12	4,724	–	4,724	–
Net income and net movement in funds		<u>127,528</u>	<u>(60,488)</u>	<u>67,040</u>	<u>177,441</u>
Reconciliation of funds					
Total funds brought forward		515,180	283,326	798,506	621,065
Total funds carried forward		<u>642,708</u>	<u>222,838</u>	<u>865,546</u>	<u>798,506</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 24 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Balance sheet

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	16	242,643	86,449
Current assets			
Debtors	17	56,212	4,763
Cash at bank and in hand		607,770	928,181
		<u>663,982</u>	<u>932,944</u>
Creditors: Amounts falling due within one year	18	<u>(41,079)</u>	<u>(220,887)</u>
Net current assets		622,903	712,057
Total assets less current liabilities		<u>865,546</u>	<u>798,506</u>
Net assets		<u>865,546</u>	<u>798,506</u>
Funds of the charity			
Restricted funds		222,838	283,326
Designated funds		257,987	269,969
Unrestricted funds		384,721	245,211
Total charity funds	20	<u>865,546</u>	<u>798,506</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19.3.2023 and are signed on behalf of the board by:

R Thacker
Trustee

Company registration number: 05169779

The notes on pages 12 to 24 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Statement of cash flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	67,040	177,441
<i>Adjustments for:</i>		
Net gains on investments	(4,724)	—
Other interest receivable and similar income	(5,564)	(1,564)
Accrued income	(48,911)	(11,702)
<i>Changes in:</i>		
Trade and other debtors	(2,058)	(2,304)
Trade and other creditors	(180,288)	211,504
Cash generated from operations	(174,505)	373,375
Interest received	5,564	1,564
Net cash (used in)/from operating activities	(168,941)	374,939
Cash flows from investing activities		
Purchases of other investments	(151,470)	(1,449)
Net cash used in investing activities	(151,470)	(1,449)
Net (decrease)/increase in cash and cash equivalents	(320,411)	373,490
Cash and cash equivalents at beginning of year	928,181	554,691
Cash and cash equivalents at end of year	607,770	928,181

The notes on pages 12 to 24 form part of these financial statements.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2023

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered Charity in England and Wales. The address of the registered office and principal operations of the Charity is 8a The Square, Martlesham Heath, Ipswich, IP5 3SL.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. A grant may be presented as income from charitable activities where the payment is made to secure the provision of particular goods or services.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at fair value, with any changes recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

The company has no share capital but is limited by guarantee. Every member of the company is the guarantor and undertake to contribute to the assets of the company in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and gifts	67,684	—	67,684
Legacies			
Legacies receivable	—	—	—

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants	12,002	218,123	230,125
	<u>79,686</u>	<u>218,123</u>	<u>297,809</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and gifts	71,314	–	71,314
Legacies			
Legacies receivable	50,000	–	50,000
Grants			
Grants	4,840	245,963	250,803
	<u>126,154</u>	<u>245,963</u>	<u>372,117</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Family support services	<u>472,589</u>	<u>472,589</u>	<u>283,202</u>	<u>283,202</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Direct fundraising	<u>55,654</u>	<u>55,654</u>	<u>21,714</u>	<u>21,714</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable	<u>5,564</u>	<u>5,564</u>	<u>1,564</u>	<u>1,564</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fundraising costs	1,426	1,426	3,607	3,607
Ball costs	14,166	14,166	22	22
	<u>15,592</u>	<u>15,592</u>	<u>3,629</u>	<u>3,629</u>

10. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Staff costs	–	295,918	295,918
Other direct activity costs	–	71,988	71,988
Support costs	4,815	383,294	388,109
	<u>4,815</u>	<u>751,200</u>	<u>756,015</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Staff costs	–	188,034	188,034
Other direct activity costs	–	43,436	43,436
Support costs	14,954	253,288	268,242
	<u>14,954</u>	<u>484,758</u>	<u>499,712</u>

11. Analysis of support costs

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff costs	187	282,200	282,387	212,712
Rent	1,980	11,781	13,761	15,145
Repairs and maintenance	1,691	–	1,691	5,286
Insurance	250	3,147	3,397	2,659
Legal and professional fees	–	10,000	10,000	10,535
Other office costs	307	24,986	25,293	15,305
Project costs	400	48,000	48,400	3,900
Accountancy	–	3,180	3,180	2,700
	<u>4,815</u>	<u>383,294</u>	<u>388,109</u>	<u>268,242</u>

12. Net gains on investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gains on listed investments	<u>4,724</u>	<u>4,724</u>	<u>–</u>	<u>–</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,820	2,700
Other financial services	360	—
	<u>3,180</u>	<u>2,700</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	507,902	355,533
Social security costs	36,809	23,165
Pension costs	33,594	22,048
	<u>578,305</u>	<u>400,746</u>

The average head count of employees during the year was 25 (2022: 19).

One employee received employee benefits of more than £60,000 and less than £69,999 during the year (2022: Nil). No other employees received remuneration over £60,000 during the current or prior period.

Key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation including employer pension contributions paid to key management personnel for services provided to the charity was £71,191 (2022: £63,278).

15. Trustee remuneration and expenses

During the year one Trustee was reimbursed expenses amounting to £29 (2022: £Nil). No Trustee received remuneration during the year.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

16. Investments

	Listed investments £	Investments held to maturity £	Total £
Cost or valuation			
At 1 April 2022	—	86,449	86,449
Additions	150,000	1,470	151,470
Fair value movements	4,724	—	4,724
At 31 March 2023	154,724	87,919	242,643
Impairment			
At 1 April 2022 and 31 March 2023	—	—	—
Carrying amount			
At 31 March 2023	154,724	87,919	242,643
At 31 March 2022	—	86,449	86,449

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

Investments held to maturity relate to a Cambridge & Counties bond. Additions relate to the interest received on this bond each year.

17. Debtors

	2023 £	2022 £
Prepayments and accrued income	52,341	500
Other debtors	3,871	4,263
	56,212	4,763

18. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,790	10,403
Accruals and deferred income	32,329	209,524
Volunteer accreditation	960	960
	41,079	220,887

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

19. Deferred income

	2023	2022
	£	£
At 1 April 2022	206,824	1,824
Amount released to income	(206,824)	–
Amount deferred in year	29,149	205,000
At 31 March 2023	<u>29,149</u>	<u>206,824</u>

Deferred income relates to fundraising income and conditional grant income which was received in the year on behalf of events and projects being completed in the following years.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

2023

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Community Family Support	211,313	196,000	(252,562)	—	154,751
Mums in Mind	—	20,289	(20,289)	—	—
Empowering Families Project	8,000	141,370	(149,370)	—	—
Ipswich Borough Council	—	8,150	(8,150)	—	—
Babergh District Council	—	10,000	(10,000)	—	—
Mid Suffolk District Council	—	11,177	(11,177)	—	—
West Suffolk - Community Chest funding	—	5,700	(5,700)	—	—
SCC/Public Health - Engaging Communities	5,646	—	(5,646)	—	—
HSUK - Army Funding	5,042	—	(5,042)	—	—
SCF - Frank Jackson	2,500	—	(2,500)	—	—
SCF - Peri Natal	1,667	—	(1,667)	—	—
Ganzoni	1,250	—	(1,250)	—	—
SCF - Realising Ambitions	41,147	61,721	(61,721)	—	41,147
SCF - Equity in Mind	6,761	20,545	(22,170)	—	5,136
SCF - Hewlett Fund	—	1,997	(1,498)	—	499
SCF - Port Fund	—	1,922	(1,922)	—	—
CCG - West Suffolk & NE Essex	—	119,000	(119,000)	—	—
CCG - Ipswich & East Suffolk	—	59,000	(59,000)	—	—
SCF Other	—	4,903	(1,634)	—	3,269
SCC - Rendlesham	—	3,000	(250)	—	2,750
East Suffolk - Locality budgets	—	2,250	(417)	—	1,833
NCF - Dads matter	—	9,335	—	—	9,335
HSUK - Volunteering Futures	—	4,468	(4,468)	—	—
HSUK - Preparation course review	—	5,767	(5,767)	—	—
HSUK - bt - Mental Health dads matters	—	4,118	—	—	4,118
	<u>283,326</u>	<u>690,712</u>	<u>(751,200)</u>	<u>—</u>	<u>222,838</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General fund	245,211	147,935	(20,407)	11,982	384,721
Designated funds:					
Contingency fund	250,000	—	—	—	250,000
Leasehold commitment	19,969	—	—	(11,982)	7,987
	<u>515,180</u>	<u>147,935</u>	<u>(20,407)</u>	<u>—</u>	<u>642,708</u>

2022

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Community Family Support	230,220	194,436	(213,343)	—	211,313
Empowering Families Project	—	148,089	(140,089)	—	8,000
You're in control	366	9,800	(10,166)	—	—
Ipswich Borough Council	—	6,000	(6,000)	—	—
Babergh District Council	—	9,000	(9,000)	—	—
Mid Suffolk District Council	—	9,000	(9,000)	—	—
West Suffolk - Community Chest funding	—	7,000	(7,000)	—	—
SCC/Public Health - Engaging Communities	—	14,518	(8,872)	—	5,646
HSUK - Army Funding	—	5,500	(458)	—	5,042
SCF - Frank Jackson	—	5,000	(2,500)	—	2,500
SCF - Peri Natal	—	10,000	(8,333)	—	1,667
Ganzoni	—	5,000	(3,750)	—	1,250
SCF - Realising Ambitions	—	61,721	(20,574)	—	41,147
SCF - Equity in Mind	—	27,045	(20,284)	—	6,761
Hidden needs	8,333	—	(8,333)	—	—
L D Rope	—	17,056	(17,056)	—	—
	<u>238,919</u>	<u>529,165</u>	<u>(484,758)</u>	<u>—</u>	<u>283,326</u>

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General fund	125,195	151,617	(18,583)	(13,018)	245,211
Designated funds:					
Contingency fund	225,000	—	—	25,000	250,000
Leasehold commitment	31,951	—	—	(11,982)	19,969
	<u>382,146</u>	<u>151,617</u>	<u>(18,583)</u>	<u>—</u>	<u>515,180</u>

Purpose of restricted funds:

Community Family Support: Represents funds given for salaries and running costs in connection with the delivery of Family Support Services across the County of Suffolk.

Mums in Mind: Represents funds given for groups supporting parents and babies.

Empowering Families Project: Represents core funding for the Waveney area.

You're in Control: Represents funds given to provide peer mentor and group support service to 8-12 year olds in the Borough of Ipswich.

Ipswich Borough Council: Represents core funding within the Borough for Ipswich.

Babergh District Council: Represents core funding within the Babergh area.

Mid Suffolk District Council: Represents core funding for isolated families Mid Suffolk area.

West Suffolk - Community Chest funding: Represents core funding for isolated families West Suffolk.

SCC/Public Health - Engaging Communities: Represents funds given for post - pandemic community resilience support.

HSUK - Army Funding: Represents funds given for group work and family support for Army families.

SCF - Frank Jackson: Represents funds given for supporting Ipswich group costs.

SCF - Peri Natal: Represents funds given for peri-natal support groups.

Ganzoni: Represents funds given for volunteer recruitment

SCF - Realising Ambitions: Represents funds given for home visiting and support for young mums.

SCF - Equity in Mind: Represents funds given for reduction in health inequalities.

SCF - Hewlett Fund: Represents funds given the for the specific purposes of this fund.

SCF - Port Fund: Represents funds given the for the specific purposes of this fund.

CCG - West Suffolk & NE Essex: Represents funds given for delivery of pre and post natal support services in West Suffolk & NE Essex.

CCG - Ipswich & East Suffolk: Represents funds given for delivery of pre and post natal support services in Ipswich.

SCF Other: Represents funds given the for the specific purposes of this fund.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

SCC - Rendlesham: Represents funds given the for the specific purposes of this fund.

Hidden Needs: Represents funds given for salaries and running costs to develop the Hidden Needs project: for reduction of the impact of social impact through family support.

East Suffolk - Locality budgets: Represents funds given the for the specific purposes of this fund.

NCF - Dads matter: Represents funds given the for the specific purposes of this fund.

HSUK - Volunteering Futures: Represents funds given the for the specific purposes of this fund.

HSUK - Prepartation course review: Represents funds given the for the specific purposes of this fund.

HSUK - bt - Mental Health dads matters: Represents funds given the for the specific purposes of this fund.

L D Rope: Represents funds given for nurture groups and volunteer recruitment.

Purpose of desginated funds:

Contingency reserve: This reserve is held in order to cover closure costs should there be insufficient income to continue the charitable activities.

Leasehold commitment reserve: This reserve is held in order to cover the costs of the property lease.

Home-Start in Suffolk

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investments	87,919	–	87,919
Net current assets	554,789	222,838	777,627
Net Assets	642,708	222,838	865,546

As at 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investments	86,449	–	86,449
Net current assets	428,731	283,326	712,057
Net Assets	515,180	283,326	798,506

22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	928,181	(320,411)	607,770

23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	7,987	11,982
Later than 1 year and not later than 5 years	–	7,987
	7,987	19,969

24. Related parties

During the current and prior year there were no related party transactions with exception to income received in the normal course of activities. This included fundraising income from Cory Brothers Limited of £5,552 (2022: £Nil) a company in which the Trustee, P Wilson, is also a director and donations from the Trustees amounting to £1,580 (2022: £181).

Accounts

Charity registration number 1105001

Company registration number 05169779 (England and Wales)

HOME-START IN SUFFOLK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HOME-START IN SUFFOLK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H L Clarkson-Fieldsend
E V Dyball
C Mugambi
L J Phelan
H Ratcliffe
A Rickards
H J Taylor
R M Thacker
P J Wilson
M Moore
N Jennings
M Vartan

Patrons

A Horowitz OBE
M Kendall
M Raison

Chief Executive Officer

T Spence

Charity number

1105001

Company number

05169779

Principal address & registered office

8A The Square
Martlesham Heath
Ipswich
IP5 3SL

Independent examiner

H Rumsey FCA
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich
Suffolk
IP1 1QJ

Bankers

HSBC Bank plc
37 The Thoroughfare
Woodbridge
Suffolk
IP12 1AH

HOME-START IN SUFFOLK

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HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children; and
- d) to promote the education of the public in better standards of child care, principally but not exclusively within the area of Suffolk.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees consider the Charity a going concern.

Home-Start in Suffolk works with families who are experiencing difficulties and have at least one child under 12; helping young children and their families struggling to cope with disabilities, additional needs, domestic violence, abuse, poverty, financial issues, unsafe environments, mental health, bereavement, poor nutrition, neglect, and many other issues.

Providing support to over 1,000 families per year in Suffolk, we engage client families where they live, providing trained, experienced volunteers, offering necessary support to give families the best possible pathway to stability, happiness, and cohesion. Following a needs-led assessment, visits provide support to families, meeting needs as identified by the family and professionals working with them.

As the county's largest early-intervention family support provider, we have over 280 volunteers working with us. We are well respected as a provider in the county and commissioned by Suffolk County Council to carry out family support throughout Suffolk.

Vulnerable families are referred to Home-Start each year by several agencies, including the Early Help Team and Social Services, as well as self-referrals. Our crucial support is given through the volunteer home-visiting service and group services. Volunteers are carefully matched to a family based on personality, skills and circumstances and the support offered is monitored by an experienced team of staff to ensure that positive outcomes for families are achieved and that client families receive the best possible service.

Home-Start's non-stigmatising intervention helps prevent family breakdown by building parents' self-esteem and confidence. We promote parents' mental and social health and reduce the risk of post-natal depression. Data show that 60% of parents we support have mental health problems, ranging from post-natal depression to more enduring mental health issues. For many of these families, receiving non-judgmental support and assistance in accessing support services is paramount in their care, to prevent crisis, and to assist them in managing their own care plans.

Home-Start in Suffolk volunteers attend a comprehensive, accredited training course. On average, our volunteers give three hours per week. In some cases, volunteers work with more than one family at a time due to demand for support and the available time and energy of volunteers. We recruit and train approximately 60 volunteers per year to work with us in providing this support. While maintaining a volunteer base this year of 312.

HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

We are pleased to report that we have satisfied our funding contracts on the number of families supported and the quality of service provided to date, and we continue to have a strong working relationship with our local authority and other statutory partners.

Home-Start in Suffolk is part of a national scheme, Home-Start UK (HSUK), which provides shared learning and advice.

Achievements and performance

During 2021/22 we supported 921 families and provided an additional 602 occasions of one-time support across the county. This represents a huge 62% increase on the previous year. This work was achieved by 312 volunteers, of whom 74 joined us during the year.

Working with our existing client evaluation system, supported by interviews with a range of client families, volunteers, professionals, stakeholders and staff, key highlights are as follows:

- Among families who identified 'isolation' as a need upon referral, 26% reported an improvement by the end visit.
- 19% of families reported an improvement in their access to local services as a result of their Home-Start support.
- 23% of main carers reported an improvement in their parental self-esteem.
- 19% of parents and carers reported improvement in coping with routines for school age children.
- 96% of professionals reported that the support Home-Start in Suffolk offered to their clients met their needs.
- 73% of professionals reported that had Home-Start not supported the family, their situation would have deteriorated.

"Home Start are a valuable source of ongoing support for our families to enable them to access someone weekly to speak too. All the workers have been amazing with all the families I have worked with and understanding of what the families need for support to help boost their confidence further." Jane Bury, Family support worker, Early Help Team, Suffolk County Council

During the year, we increased our staff team from 17 to 23. This included additional skills sets in pre- and post- natal care, ethnic minorities, and special educational needs.

We also welcomed 4 additional Trustees to the Board with specific skills in Health & Safety, Employee Benefits, Adult care, Risk Management and Compliance.

We were extremely pleased to have our volunteers recognised with the Queens Award for volunteering during the year. This is the highest accolade for a volunteer group and indicates the huge commitment and difference that our volunteers make to families.

Financial review

2021/22 was the fourth full year as Home-Start in Suffolk following the merger with Home-Start South Suffolk in 2017. The charity continued to build on its success raising additional income to support more families across the county and recorded a surplus of £177,441.

Income in 2021/22 increased by 16.4% to £680,782 (2020/2021 decreased by 0.4%). Of this, £499,712 or 73% (2021: 76%) was spent on delivering services to families in accordance with our charitable objects and £3,629 or 0.5% (2021: 0.3%) was spent on fundraising, with the remaining funds being added to our reserves to protect against future economic uncertainties

The charity ends the year in a strong position to be able to support more families in future years and to explore new and innovative ways to develop other services.

HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

Reserves policy

Total reserves increased by 29% (2021: 29%) from £621,065 to £798,506.

The reserves policy set by Trustees requires:

- Reserves to be maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty; and
- A proportion of reserves to be maintained in a readily realisable form.

The Trustees have reviewed the reserves of the Charity. This review encompassed the nature of the Income and Expenditure streams, the need to match income streams with fixed commitments and the nature of the reserves.

Having considered the risk, activity and commitments of the organisation Trustees have agreed that the scheme needs to retain a minimum level of reserves of six months' operating costs.

The Trustees continue to hold funds in the Contingency Fund of £250,000 (2021: £225,000).

The charity has created the Leasehold Commitment Reserve to cover the future costs of the property lease. The balance as of 31 March 2021 was £31,951 and, due to reduction in the lease commitment, has reduced to £19,969 as of 31 March 2022.

At year end, the Charity's free reserves amounted to £515,180 (2021: £382,146), comprising a General Fund of £245,211 (2021: £125,195) the Leasehold Commitment Reserve of £19,969 (2021: £31,951) and a contingency reserve of £250,000 (2021: £225,000). A further £283,326 (2021: £238,919) is held in restricted funds.

HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for the future

In normal times, our sector faces many challenges in the medium and long term: reduced funding, increased competition for volunteers, more time-intensive cases and multiple charities competing for funding of very worthy programmes. The cost-of-living increases, coupled with increased post-covid challenges, mean that these challenges are even more impactful and relevant at a time when the demand for our services is at its greatest.

Our management team--supported by the board of Trustees--has adopted a five year strategy, of which 2021/22 is our third year.

Our main strategic outcomes include:

- Increasing the number of families, we support from 400 per annum to 600 at a rate of an additional 50 per year
- Increasing our number of volunteers from 200 to 330 at a rate of an additional 25 per year.
- Increasing our Board membership in line with a skills audits and gap analysis.

Home-Start in Suffolk has significantly exceeded the initial strategic outcome by 67%, supporting 921 families against a target of 550 for the financial year. This was in part due to increases in demand post pandemic, the impact of the increased costs of living as well as increased awareness of the organisation following a year of significant promotion and publicity.

Our wider team was able to increase funding and capacity to fund, recruit and train an additional 6 employees and to deliver a service to meet the impact in demand by more families than planned. Demand for Home-Start in Suffolk services is likely to continue to increase and our board and management team have plans to recruit an additional 8 posts during the 2022/23 budget year in order to support the additional demand and specific needs of families. To this end, we are working with a variety of statutory partners and the wider population of Suffolk to ensure that we have the finances, staff, and volunteers to meet this increased demand and during 2022/23 we will also be delivering a new co-parent project.

Our volunteer capacity was consistent with the strategic outcomes, however against the increased service demand an additional 70 volunteers are required. This was partially mitigated by employing staff in new direct family support to handle our most complex cases, and also by the development of a range of group services which we will continue to deliver into the 2022/23 budget year.

Our overall board skills are in line with our strategic plan and provide us with the best opportunities to support our management and operational team in delivering a high-quality, outcome-based service to families across the county. Our board currently has the maximum number of trustees allowed and during 2022-23 we will explore how to ensure that the board receives the best guidance and advice from a range of professionals in various fields.

Diversification of income streams continues to prove challenging, however an increase in traded income from a range of new health service contracts has seen a reduction in the reliance on local authority funding. Plans for service diversification continue and 2022/23 sees the return of our fundraising endeavours, with key events planned during the year once again.

We are pleased to have forged and strengthened our Health, local authority and VCSE (Voluntary, Community and Social Enterprise) partnerships during the year, which has seen the development of a range of new projects and funded opportunities.

Structure, governance and management

The charity is a company limited by guarantee, governed by Memorandum and Articles dated 2 July 2004 and updated by special resolution on 4 July 2017.

HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

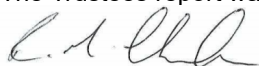
S J Alcock	(Resigned 3 April 2021)
H L Clarkson -Fieldsend	
E V Dyball	
N Jennings	(Appointed 28 March 2022)
C Mugambi	(Appointed 28 April 2021)
M Moore	(Appointed 26 January 2022)
R Moran	(Resigned 21 April 2021)
L J Phelan	
H Ratcliffe	
A Rickards	
H J Taylor	
R M Thacker	
P J Wilson	
Mr M Vartan	(Appointed 26 January 2022)

Trustee vacancies are advertised and potential candidates are interviewed by the CEO and at least two Trustees. Trustees appoint the officers of the charity (Chair, Vice-Chair and Treasurer). The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next Annual General Meeting (AGM).

In accordance with the Articles of Association. Trustees are then elected at the AGM. The Trustees meet at least four times a year in accordance with the Memorandum and Articles of Association of Home-Start in Suffolk. Day-to-day operations are delegated to the CEO and supporting staff in line with the policies, budget and operational plan approved by the Trustees.

The Trustees review and set the remuneration for the senior management team annually taking into account performance and consideration of market data.

The Trustees report was approved by the board of Trustees



R M Thacker

Trustee

Dated: 6 September 2022

HOME-START IN SUFFOLK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME-START IN SUFFOLK

I report to the trustees on my examination of the financial statements of Home-Start in Suffolk (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

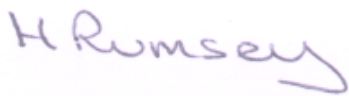
Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs H Rumsey FCA
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich
Suffolk
IP1 1QJ

Dated: 5 October 2022

HOME-START IN SUFFOLK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	121,314	-	121,314	68,431	-	68,431
Charitable activities	4	7,025	529,165	536,190	21,525	477,264	498,789
Other trading activities	5	21,714	-	21,714	17,066	-	17,066
Investments	6	1,564	-	1,564	452	-	452
Total income		151,617	529,165	680,782	107,474	477,264	584,738
Expenditure on:							
Raising funds	7	3,629	-	3,629	1,912	-	1,912
Charitable activities	8	14,954	484,758	499,712	25,466	418,517	443,983
Total expenditure		18,583	484,758	503,341	27,378	418,517	445,895
Gross transfers between funds		-	-	-	(15,087)	15,087	-
Net income for the year/ Net movement in funds		133,034	44,407	177,441	65,009	73,834	138,843
Fund balances at 1 April 2021		382,146	238,919	621,065	317,137	165,085	482,222
Fund balances at 31 March 2022		515,180	283,326	798,506	382,146	238,919	621,065

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START IN SUFFOLK

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021 as restated	
		£	£	£	£
Fixed assets					
Investments	12		86,449		85,000
Current assets					
Debtors	13	4,763		2,459	
Cash at bank and in hand		928,181		554,691	
		932,944		557,150	
Creditors: amounts falling due within one year	14	(220,887)		(21,085)	
Net current assets			712,057		536,065
Total assets less current liabilities			798,506		621,065
Income funds					
Restricted funds	17		283,326		238,919
<u>Unrestricted funds</u>					
Designated funds	18	269,969		256,951	
General unrestricted funds		245,211		125,195	
			515,180		382,146
			798,506		621,065

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 September 2022



R M Thacker
Chair



L Phelan
Treasurer

Company Registration No. 05169779

HOME-START IN SUFFOLK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

		2022		2021 as restated	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	24		373,375		140,692
Investing activities					
Purchase of investments		(1,449)		(85,000)	
Investment income received		1,564		452	
Net cash generated from/(used in) investing activities			115		(84,548)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			373,490		56,144
Cash and cash equivalents at beginning of year			554,691		498,547
Cash and cash equivalents at end of year			928,181		554,691

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Home-Start in Suffolk is a public benefit entity and is a private company limited by guarantee incorporated in England and Wales. The registered office is 8A The Square, Martlesham Heath, Ipswich, IP5 3SL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations or grants is recognised when there is evidence of entitlement to the monies, the receipt is probable and its amount can be measured reliably. Income received during the year is only deferred if it specifically covers funding for a period which starts after the accounting reference date and we have not yet started spending the income

Legacy income is recognised when the receipt is probable and entitlement has been established.

Donated facilities and services are recognised when received, providing the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised when the service has been delivered. This income is classified within restricted funds as there is a requirement for these monies to be spent for a specific purpose and returned if unspent.

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is classified under the cost to which it relates.

Expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	71,314	53,344
Legacies receivable	50,000	-
Government grant - CJRS	-	15,087
	<u>121,314</u>	<u>68,431</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Family support services	283,202	213,266
Grants	250,803	285,328
Other	2,185	195
	<u>536,190</u>	<u>498,789</u>
Analysis by fund		
Unrestricted funds	7,025	21,525
Restricted funds	<u>529,165</u>	<u>477,264</u>
	<u>536,190</u>	<u>498,789</u>

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	<u>21,714</u>	<u>17,066</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>1,564</u>	<u>452</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising costs	3,607	1,738
Ball costs	22	-
Other fundraising costs	-	174
	<u>3,629</u>	<u>1,912</u>
Fundraising and publicity	<u>3,629</u>	<u>1,912</u>

8 Charitable activities

	2022	2021
	£	£
Staff costs	188,034	144,242
Other direct activity costs	43,436	58,580
	<u>231,470</u>	<u>202,822</u>
Share of support costs (see note 9)	259,954	234,994
Share of governance costs (see note 9)	8,288	6,167
	<u>499,712</u>	<u>443,983</u>
Analysis by fund		
Unrestricted funds	14,954	25,466
Restricted funds	484,758	418,517
	<u>499,712</u>	<u>443,983</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	212,712	-	212,712	194,336	194,336
Rent	14,388	-	14,388	10,863	10,863
Light and heat	350	-	350	467	467
Repairs and maintenance	5,286	-	5,286	10,818	10,818
Insurance	2,659	-	2,659	2,600	2,600
Other establishment	748	-	748	748	748
Legal and professional fees	10,535	-	10,535	10,711	10,711
Other office	9,376	-	9,376	4,276	4,276
Other	-	-	-	175	175
Project costs	3,900	-	3,900	-	-
Accountancy	-	2,700	2,700	-	1,770
Rent	-	757	757	-	445
Other office	-	3,087	3,087	-	2,190
Other	-	1,744	1,744	-	1,762
	<u>259,954</u>	<u>8,288</u>	<u>268,242</u>	<u>234,994</u>	<u>241,161</u>
Analysed between					
Charitable activities	<u>259,954</u>	<u>8,288</u>	<u>268,242</u>	<u>234,994</u>	<u>241,161</u>

Governance costs includes payments to the independent examiners of £2,700 (2021: £1,770) for examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either year.

During the year and last year no expenses were reimbursed to or waived by trustees.

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
19	15
<u>19</u>	<u>15</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	355,533	302,138
Social security costs	23,165	18,172
Other pension costs	22,048	18,268
	<u>400,746</u>	<u>338,578</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12 Fixed asset investments

	Investment held to maturity £
Cost or valuation	
At 1 April 2021	85,000
Additions	1,449
	<u>86,449</u>
At 31 March 2022	
Carrying amount	
At 31 March 2022	<u>86,449</u>
At 31 March 2021	<u>85,000</u>

The above investment relates to a fixed interest bond maturing on 15 June 2025.

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	4,263	1,959
Prepayments and accrued income	500	500
	<u>4,763</u>	<u>2,459</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	15	206,824	1,824
Trade creditors		10,403	3,440
Other creditors		960	1,419
Accruals		2,700	14,402
		<u>220,887</u>	<u>21,085</u>

15 Deferred income

	2022 £	2021 £
Arising from deferred grants and ball income	<u>206,824</u>	<u>1,824</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>206,824</u>	<u>1,824</u>
Movements in the year:		
Deferred income at 1 April 2021	1,824	12,514
Released from previous periods	-	(11,775)
Resources deferred in the year	<u>205,000</u>	<u>1,085</u>
Deferred income at 31 March 2022	<u>206,824</u>	<u>1,824</u>

The deferred income relates to income from a fundraising event planned to be held next year for £8,279, grants from NHS Clinical Commissioning Groups for £178,000 and a grant from Suffolk Community Foundation in respect of the Equity in Mind fund for £20,545.

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £22,329 (2021: £18,268).

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Community Family Support	92,656	194,436	(71,959)	15,087	230,220	194,436	(213,343)	211,313
Empowering Families Project	-	164,303	(164,303)	-	-	148,089	(140,089)	8,000
You're in Control	9,600	30,275	(39,509)	-	366	9,800	(10,166)	-
Ipswich Borough Council	-	6,000	(6,000)	-	-	6,000	(6,000)	-
Babergh District Council	-	10,250	(10,250)	-	-	9,000	(9,000)	-
SCF - Peri Natal	-	-	-	-	-	10,000	(8,333)	1,667
Ganzoni	-	-	-	-	-	5,000	(3,750)	1,250
Families Matter	58,173	-	(58,173)	-	-	-	-	-
Community fund - other	4,656	7,750	(12,406)	-	-	-	-	-
East Suffolk Council	-	1,500	(1,500)	-	-	-	-	-
SCF - Realising Ambitions	-	-	-	-	-	61,721	(20,574)	41,147
Mid Suffolk District Council	-	10,250	(10,250)	-	-	9,000	(9,000)	-
Loneliness fund	-	11,000	(11,000)	-	-	-	-	-
Cheshire Community	-	5,000	(5,000)	-	-	-	-	-
SCF - Frank Jackson	-	-	-	-	-	5,000	(2,500)	2,500
SCF - Equity in Mind	-	-	-	-	-	27,045	(20,284)	6,761
Hidden Needs	-	10,000	(1,667)	-	8,333	-	(8,333)	-
NHS CCG	-	26,500	(26,500)	-	-	-	-	-
West Suffolk - Community Chest funding	-	-	-	-	-	7,000	(7,000)	-
SCC/Public health - Engaging Communities	-	-	-	-	-	14,518	(8,872)	5,646
HSUK - Army Funding	-	-	-	-	-	5,500	(458)	5,042
L D Rope	-	-	-	-	-	17,056	(17,056)	-
	165,085	477,264	(418,517)	15,087	238,919	529,165	(484,758)	283,326

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

(Continued)

Community Family Support Contract

For salaries and running costs in connection with the delivery of Family Support Services across the County of Suffolk.

Empowering Families Project

Core funding for Waveney area

You're in Control

To provide peer mentor and group support service to 8-12 year olds in the Borough of Ipswich.

Ipswich Borough Council

Core funding within the Borough for Ipswich

Babergh District Council

Core funding within the Babergh area.

Mid Suffolk District Council

Core funding for isolated families Mid Suffolk area.

West Suffolk - Community Chest Funding

Core funding for isolated families West Suffolk.

SCC/Public Health - Engaging communities

Post - pandemic community resilience support.

HSUK - Army Funding

Group work and family support for Army families.

L D Rope

Nurture groups and volunteer recruitment.

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

(Continued)

SCF - Frank Jackson

Supporting Ipswich group costs.

SCF - Peri-Natal

Peri-natal support groups.

Ganzoni

Volunteer recruitment

Hidden Needs

For salaries and running costs to develop the Hidden Needs project: for reduction of the impact of social impact through family support.

SCF - Realising ambitions

Home visiting and support for young mums.

SCF - Equity in Mind

Reduction in health inequalities.

CCG - West Suffolk & NE Essex

Delivery of pre and post natal support services in West Suffolk & NE Essex.

CCG - Ipswich & East Suffolk

Delivery of pre and post natal support services in Ipswich.

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Designated funds

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Contingency fund	225,000	-	225,000	25,000	250,000
Leasehold commitment fund	43,932	(11,981)	31,951	(11,982)	19,969
	<u>268,932</u>	<u>(11,981)</u>	<u>256,951</u>	<u>13,018</u>	<u>269,969</u>

Contingency reserve

This reserve is held in order to cover closure costs should there be insufficient income to continue the charitable activities.

Leasehold commitment reserve

This reserve is held in order to cover the costs of the property lease.

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Investments	86,449	-	86,449	85,000	-	85,000
Current assets/(liabilities)	428,731	283,326	712,057	297,146	238,919	536,065
	<u>515,180</u>	<u>283,326</u>	<u>798,506</u>	<u>382,146</u>	<u>238,919</u>	<u>621,065</u>

20 Prior year adjustment

The balance sheet has been restated to include £85,000 within investments rather than in cash at bank and has no impact on the prior year surplus or funds as at 31 March 2021.

21 Operating lease commitments

	2022 £	2021 £
Within one year	11,982	11,982
Between two and five years	7,988	19,969
	<u>19,970</u>	<u>31,951</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	63,278	61,496

Transactions with related parties

During the year the charity received £181 (2021: £3,371) in donations from the Trustees.

23 Limited by guarantee

In the event of the charity being dissolved each member is liable to contribute up to £1 towards the cost of dissolution.

24 Cash generated from operations

	2022 £	2021 £
Surplus for the year	177,441	138,843
Adjustments for:		
Investment income recognised in statement of financial activities	(1,564)	(452)
Movements in working capital:		
(Increase)/decrease in debtors	(2,304)	800
(Decrease)/increase in creditors	(5,198)	12,191
Increase/(decrease) in deferred income	205,000	(10,690)
Cash generated from operations	373,375	140,692

25 Analysis of changes in net funds

The charity had no debt during the year, so the change in net funds relates to the increase in cash and cash equivalents.

Accounts

Charity Registration No. 1105001

Company Registration No. 05169779 (England and Wales)

HOME-START IN SUFFOLK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HOME-START IN SUFFOLK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H L Clarkson-Fieldsend E V Dyball C Mugambi L J Phelan H Ratcliffe A Rickards H J Taylor R M Thacker P J Wilson
Patrons	A Horowitz OBE M Kendall M Raison
Chief Executive Officer	T Spence
Charity number	1105001
Company number	05169779
Principal address & registered office	8A The Square Martlesham Heath Ipswich Suffolk IP5 3SL
Independent examiner	H Rumsey FCA Ensors Accountants LLP Cardinal House 46 St Nicholas Street Ipswich Suffolk IP1 1TT
Bankers	HSBC Bank plc 37 The Thoroughfare Woodbridge Suffolk IP12 1AH

HOME-START IN SUFFOLK

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Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 20

HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children; and
- d) to promote the education of the public in better standards of child care, principally but not exclusively within the area of Suffolk.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future subject to the continued impact that the COVID 19 pandemic might have on the charity. Thus the trustees consider the Charity a going concern.

Home-Start in Suffolk works with families who are experiencing difficulties and have at least one child under 12; helping young children and their families struggling to cope with disabilities, additional needs, domestic violence, abuse, poverty, financial issues, unsafe environments, mental health, bereavement, poor nutrition, neglect, and many other issues.

Providing support to over 500 families per year in Suffolk, we engage client families where they live, providing trained, experienced, volunteers, offering necessary support to give families the best possible pathway to stability, happiness, and cohesion. Following a needs-led assessment, visits provide support to families, meeting needs as identified by the family and professionals working with them.

As, the county's largest early intervention family support provider, we have over 240 volunteers working with us. We are well respected as a provider in the county, commissioned by Suffolk County Council to carry out family support throughout Suffolk.

Vulnerable families are referred to Home-Start each year by several agencies including the Early Help Team and Social Services, as well as self-referrals. Our crucial support is given through the volunteer home-visiting service and group services. Volunteers are carefully matched to a family based on personality, skills and circumstances and the support offered is monitored by an experienced team of staff to ensure that positive outcomes for families are achieved and that client families receive the best possible service.

Home-Start's non-stigmatising intervention helps prevent family breakdown by building parents' self-esteem and confidence. We promote parents' mental and social health and reduce the risk of post-natal depression. Data shows that 58% of parents we support have mental health problems, ranging from post-natal depression to more enduring mental health issues and 35% of children have emotional wellbeing related needs. For many of these families, receiving non-judgmental support and assistance in accessing support services is paramount in their care, to prevent crisis, and to assist them in managing their own care plans.

Home-Start in Suffolk volunteers attend a comprehensive, accredited training course. On average our volunteers give three hours per week. In some cases, volunteers work with more than one family at a time due to demand for support and the available time and energy of volunteers. We recruit and train approximately 60 volunteers per year to work with us in providing this support.

HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

We are pleased to report that we have satisfied our funding contracts on the number of families supported and the quality of service provided to date and we continue to have a strong working relationship with our local authority and other statutory partners.

Home-Start in Suffolk is part of a national scheme Home-Start UK (HSUK), which provides shared learning and advice.

Achievements and performance

During 2020/21 we supported 565 families across the county, a 0.5% decrease on the previous year. This work was achieved by 233 active volunteers, of whom 71 joined us during the year. Due to the impact of the Covid pandemic, the support provided had to be adapted as we were unable to undertake home visits, these being replaced by telephone support.

Our achievements during this financial year are quite different to previous years, due to the impact of the pandemic on families, children, and young people. We saw a move from 'social belonging' based needs to safety and physiological needs. Our achievements included the following:

- During the first quarter, we provided 45 hours a week over eight weeks of volunteer support to the Emotional Wellbeing hub to support them to manage an increased call and support volume due to the pandemic.
- We delivered food parcels and basic supplies to 20% of our supported families.
- We increased family support provision in the west of the county in line with our business plan supplying greater equality and access to support in all areas of the county
- We increased financial sustainability roles and family support provision
- We increased our total reserves by 29%

Our plans for 2020/21 involved increasing the capacity of our family support team and we were pleased to recruit a new full time team member. We also welcomed two new roles in the year, a grants and research officer and a volunteer recruitment coordinator. Both roles are working well and are evidenced by the range of new funds we have received and increased volunteer recruitment.

Financial review

2020/21 was the third full year as Home-Start in Suffolk following the merger with Home-Start South Suffolk in 2017. The charity continued to build on its success raising additional income to support more families across the county and recorded a surplus of £138,843.

Income for the year decreased by 0.4% (2020: increased by 21%) to £584,738 in 2020/21. Of this 76% (2020: 70%) being £443,983 was spent on delivering services to families in accordance with our charitable objects and £1,912 being 0.3% (2020: 2%) was spent on fundraising.

The charity ends the year in a strong position to continue to support families as the COVID-19 pandemic plays out and to start to explore new and innovative ways to develop services as the impact of the global crisis becomes clearer.

HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

Total reserves increased by 29% (2020: 49%) from £482,222 to £621,065. The reserves policy set by Trustees requires:

- reserves to be maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty; and
- a proportion of reserves to be maintained in a readily realisable form.

The Trustees have reviewed the reserves of the Charity. This review encompassed the nature of the Income and Expenditure streams, the need to match income streams with fixed commitments and the nature of the reserves.

Having considered the risk, activity and commitments of the organisation Trustees have agreed that the scheme needs to retain a minimum level of reserves of six months operating costs.

The Trustees continue to hold funds in the Contingency Fund being £225,000 (2020: £225,000).

The charity has created the Leasehold Commitment Reserve to cover the future costs of the property lease. The balance as of 31 March 2020 was £43,932 and due to reduction in the lease commitment has reduced to £31,951 as of 31 March 2021.

At the year end, the Charity's free reserves amounted to £382,146 (2020: £317,137), comprising a General Fund of £125,195 (2020: £48,205), the Leasehold Commitment Reserve of £31,951 (2020: £43,932) and a Contingency Reserve of £225,000 (2020: £225,000). A further £238,919 (2020: £165,085) is held in Restricted Funds.

Plans for the future

In normal times our sector faces many challenges in the medium and long term: reduced funding, increased competition for volunteers, more time-intensive cases and multiple charities competing for funding of very worthy programmes. In a time of crisis, as is now, these challenges are even more impactful and relevant.

Our management team supported by the board of trustees has adopted a five year strategy with 2020/21 being our second year.

Our main strategic outcomes include:

- Increasing the number of families, we support from 400 per annum to 600 at a rate of an additional 50 per year
- Increase our number of volunteers from 200 to 330 at a rate of an additional 25 per year.
- Increase our Board membership in line with skills audits and gap analysis.

The impact of the pandemic has a significant impact on both the style and scope of our delivery offer to Suffolk families. The first half of the year saw a reduction in the general number of referrals, as clients opted for basic needs support services as the impact of job losses, increased costs, and reductions in income due to the furlough scheme were felt. Where referrals were received these concentrated on basic support needs and the family support team made a record number of food bank referrals as well as delivering supplies of donated food stock and baby equipment. Those clients that received a service based on our average referral reasons were supported for 25-50% longer than pre pandemic, representing the (pandemic related) lack of ongoing support within the community in the form of parent-based groups and reduced physical health and wellbeing support.

The second half of the year saw 70% of the referral level return and by the end of the financial year we were exceeding the pre pandemic referral level by 5%.

The continuing referral rate and planned trajectory shows that Home-Start in Suffolk demand is to increase significantly as the restrictions of the pandemic begin to lift and to this end we are working with a variety of statutory partners and the wider population of Suffolk to ensure that we have the financial, staff and volunteer resource to meet this increased demand.

HOME-START IN SUFFOLK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

We were extremely pleased to see a boost in new and existing volunteer capacity, with 71 volunteers recruited during the year. Volunteering was boosted by increased internal recruitment capacity, and increased PR and promotional activity.

Throughout 2020/21 we were pleased to be joined by one additional board member, representing specialism in Safeguarding, which was in line with our acknowledged skills gap of 2019/20.

Our overall board skills are in line with our strategic plan and provide us with the best opportunities to support our management and operational team in delivering a high quality, outcome-based service to families across the county. Moving forward we plan to recruit two / three additional trustees, representing our diverse clients, environment, and sustainability.

Diversification of income streams continues to prove challenging, however we were pleased to make £17,066 in fundraising income and £68,431 in donations.

We have prioritised our response to the situation at hand to ensure that we are able to meet the needs of our client families in the here and now. We believe that our speed and level of response throughout this crisis has allowed us to strengthen and forge new relationships with statutory and VCSE (Voluntary Community Social Enterprise organisations) partners and we will work increasingly with these partners in the development and delivery of services to families, children, and young people across Suffolk.

Structure, governance and management

The charity is a company limited by guarantee, governed by memorandum and articles dated 2 July 2004 and updated by special resolution on 4 July 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S J Alcock	(Appointed 29 April 2020 and resigned 3 April 2021)
H L Clarkson -Fieldsend	
E V Dyball	
C Mugambi	(Appointed 28 April 2021)
R Moran	(Resigned 21 April 2021)
L J Phelan	
H Ratcliffe	
A Rickards	(Appointed 29 July 2020)
H J Taylor	
R M Thacker	
P J Wilson	(Appointed 29 April 2020)

Trustee vacancies are advertised and potential candidates interviewed by the CEO and at least two Trustees. Trustees appoint the officers of the charity (Chair, Vice-Chair and Treasurer). The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next Annual General Meeting (AGM). In accordance with the Articles of Association Trustees are then elected at the AGM. The Trustees meet at least four times a year in accordance with the Memorandum and Articles of Association of Home-Start in Suffolk. Day to day operations are delegated to the CEO and supporting staff in line with the policies, budget and operational plan approved by the Trustees.

The trustees review and set the remuneration for the senior management team annually taking into account performance and consideration of market data.

The trustees' report was approved by the Board of Trustees.



R M Thacker

Trustee

Dated: 4 August 2021

HOME-START IN SUFFOLK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START IN SUFFOLK

I report to the trustees on my examination of the financial statements of Home-Start in Suffolk (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

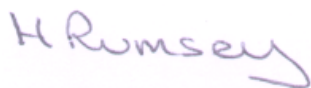
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs H Rumsey FCA
Ensors Accountants LLP
Cardinal House
46 St Nicholas Street
Ipswich
Suffolk
IP1 1TT

Dated: 9 August 2021

HOME-START IN SUFFOLK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	68,431	-	68,431	16,585	-	16,585
Charitable activities	4	21,525	477,264	498,789	17,694	513,925	531,619
Other trading activities	5	17,066	-	17,066	37,339	-	37,339
Investments	6	452	-	452	1,464	-	1,464
Total income		107,474	477,264	584,738	73,082	513,925	587,007
<u>Expenditure on:</u>							
Raising funds	7	1,912	-	1,912	12,701	-	12,701
Charitable activities	8	25,466	418,517	443,983	15,882	398,943	414,825
Total resources expended		27,378	418,517	445,895	28,583	398,943	427,526
Net incoming resources before transfers		80,096	58,747	138,843	44,499	114,982	159,481
Gross transfers between funds		(15,087)	15,087	-	-	-	-
Net income for the year/ Net movement in funds		65,009	73,834	138,843	44,499	114,982	159,481
Fund balances at 1 April 2020		317,137	165,085	482,222	272,638	50,103	322,741
Fund balances at 31 March 2021		382,146	238,919	621,065	317,137	165,085	482,222

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START IN SUFFOLK

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	2,459		3,259	
Cash at bank and in hand		639,691		498,547	
		<u>642,150</u>		<u>501,806</u>	
Creditors: amounts falling due within one year	13	<u>(21,085)</u>		<u>(19,584)</u>	
Net current assets			621,065		482,222
Income funds					
Restricted funds	16		238,919		165,085
<u>Unrestricted funds</u>					
Designated funds	17	256,951		268,932	
General unrestricted funds		<u>125,195</u>		<u>48,205</u>	
			382,146		317,137
			<u>621,065</u>		<u>482,222</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 August 2021



R M Thacker
Chair



L Phelan
Treasurer

Company Registration No. 05169779

HOME-START IN SUFFOLK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	22		140,692		161,570
Investing activities					
Investment income received		452		1,464	
Net cash generated from investing activities			452		1,464
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			141,144		163,034
Cash and cash equivalents at beginning of year			498,547		335,513
Cash and cash equivalents at end of year			639,691		498,547

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Home-Start in Suffolk is a public benefit charity and is a private company limited by guarantee incorporated in England and Wales. The registered office is 8A The Square, Martlesham Heath, Ipswich, Suffolk, IP5 3SL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future subject to the continued impact that the COVID 19 pandemic might have on the charity. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations or grants is recognised when there is evidence of entitlement to the monies, the receipt is probable and its amount can be measured reliably.

Legacy income is recognised when the receipt is probable and entitlement has been established.

Donated facilities and services are recognised when received, providing the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised when the service has been delivered. This income is classified within restricted funds as there is a requirement for these monies to be spent for a specific purpose and returned if unspent.

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is classified under the cost to which it relates.

Expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	53,344	16,585
Government grant - CJRS	15,087	-
	<u>68,431</u>	<u>16,585</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Family support services	213,266	283,290
Grants	285,328	245,650
Other	195	2,679
	<u>498,789</u>	<u>531,619</u>
Analysis by fund		
Unrestricted funds	21,525	17,694
Restricted funds	<u>477,264</u>	<u>513,925</u>
	<u>498,789</u>	<u>531,619</u>

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	17,066	9,529
Ball income	-	27,810
	<u>17,066</u>	<u>37,339</u>
Other trading activities	<u>17,066</u>	<u>37,339</u>

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>452</u>	<u>1,464</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising costs	1,738	1,005
Ball costs	-	11,696
Other fundraising costs	174	-
	<u>1,912</u>	<u>12,701</u>
Fundraising and publicity	<u>1,912</u>	<u>12,701</u>

8 Charitable activities

	2021	2020
	£	£
Staff costs	144,242	144,304
Other direct activity costs	58,580	44,224
	<u>202,822</u>	<u>188,528</u>
Share of support costs (see note 9)	234,994	219,116
Share of governance costs (see note 9)	6,167	7,181
	<u>443,983</u>	<u>414,825</u>
Analysis by fund		
Unrestricted funds	25,466	15,882
Restricted funds	418,517	398,943
	<u>443,983</u>	<u>414,825</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	194,336	-	194,336	175,257	-	175,257
Rent	10,863	-	10,863	13,584	-	13,584
Light and heat	467	-	467	876	-	876
Repairs and maintenance	10,818	-	10,818	2,752	-	2,752
Insurance	2,600	-	2,600	1,813	-	1,813
Other establishment	748	-	748	736	-	736
Legal and professional fees	10,711	-	10,711	9,851	-	9,851
Other office	4,276	-	4,276	14,247	-	14,247
Other	175	-	175	-	-	-
Accountancy	-	1,770	1,770	-	1,716	1,716
Rent	-	445	445	-	445	445
Other office	-	2,190	2,190	-	2,190	2,190
Other	-	1,762	1,762	-	2,830	2,830
	<u>234,994</u>	<u>6,167</u>	<u>241,161</u>	<u>219,116</u>	<u>7,181</u>	<u>226,297</u>
Analysed between Charitable activities	<u>234,994</u>	<u>6,167</u>	<u>241,161</u>	<u>219,116</u>	<u>7,181</u>	<u>226,297</u>

Governance costs includes payments to the independent examiners of £1,770 (2020: £1,716) for examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year Nil (2020: 2) trustees have had general travel expenses reimbursed, totalling £Nil (2020: £244). It is estimated that Nil (2020: £690) expenses were waived by the trustees in the year.

11 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
15	16

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	302,138	285,166
Social security costs	18,172	15,550
Other pension costs	18,268	18,845
	<u>338,578</u>	<u>319,561</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12 Debtors

Amounts falling due within one year:	2021 £	2020 £
Other debtors	1,959	2,759
Prepayments and accrued income	500	500
	<u>2,459</u>	<u>3,259</u>

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	14	1,824	12,514
Trade creditors		3,440	3,380
Other creditors		1,419	1,660
Accruals		14,402	2,030
		<u>21,085</u>	<u>19,584</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Deferred income

	2021 £	2020 £
Arising from deferred ball income	1,824	12,514
Reconciliation of deferred income movements:		
	2021 £	2020 £
Balance brought forward	12,514	4,899
Released in the year	(11,775)	(4,899)
New funds receivd	1,085	12,514
	1,824	12,514

The deferred income relates to a fundraising event held since the year end, being the annual ball.

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £18,268 (2020: £18,845).

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds		Balance at 1 April 2020 £	Movement in funds		Transfers	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	£	
Community Family Support	49,603	193,483	(150,430)	92,656	194,436	(71,959)	15,087	230,220
Empowering Families Project	-	157,264	(157,264)	-	164,303	(164,303)	-	-
You're in Control	500	38,875	(29,775)	9,600	30,275	(39,509)	-	366
Ipswich Borough Council	-	6,000	(6,000)	-	6,000	(6,000)	-	-
Babergh District Council	-	9,000	(9,000)	-	10,250	(10,250)	-	-
SCF - Family Support	-	2,000	(2,000)	-	-	-	-	-
SCF - Nurture Group	-	2,000	(2,000)	-	-	-	-	-
Families Matter	-	89,807	(31,634)	58,173	-	(58,173)	-	-
Community fund - other	-	15,496	(10,840)	4,656	7,750	(12,406)	-	-
East Suffolk Council	-	-	-	-	1,500	(1,500)	-	-
Mid Suffolk District Council	-	-	-	-	10,250	(10,250)	-	-
Loneliness fund	-	-	-	-	11,000	(11,000)	-	-
Cheshire Community Foundation Assura Healthcare	-	-	-	-	5,000	(5,000)	-	-
Hidden Needs	-	-	-	-	10,000	(1,667)	-	8,333
NHS CCG	-	-	-	-	26,500	(26,500)	-	-
	50,103	513,925	(398,943)	165,085	477,264	(418,517)	15,087	238,919

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16	Restricted funds	(Continued)
	Community Family Support Contract For salaries and running costs in connection with the delivery of Family Support Services across the County of Suffolk.	
	You're in Control To provide peer mentor and group support service to 8-12 year olds in the Borough of Ipswich.	
	Hidden Needs For salaries and running costs to develop the Hidden Needs project: for reduction of the impact of social impact through family support.	
	Other All other funds which have been in receipt of donations or grants during the year and which have all been expended during the year have all been applied for the purpose for which they were intended.	

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Designated funds

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Contingency fund	206,000	19,000	225,000	-	225,000
Leasehold commitment fund	-	43,932	43,932	(11,981)	31,951
	<u>206,000</u>	<u>62,932</u>	<u>268,932</u>	<u>(11,981)</u>	<u>256,951</u>

Contingency reserve

This reserve is held in order to cover closure costs should there be insufficient income to continue the charitable activities.

Leasehold commitment reserve

This reserve is held in order to cover the costs of the property lease.

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	397,233	223,832	621,065	317,137	165,085	482,222
	<u>397,233</u>	<u>223,832</u>	<u>621,065</u>	<u>317,137</u>	<u>165,085</u>	<u>482,222</u>

19 Operating lease commitments

	2021 £	2020 £
Within one year	11,982	11,982
Between two and five years	19,969	31,950
	<u>31,951</u>	<u>43,932</u>

HOME-START IN SUFFOLK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	55,237	47,262

Transactions with related parties

During the year the charity received £3,371 (2020: £244) in donations from the Trustees.

21 Limited by guarantee

In the event of the charity being dissolved each member is liable to contribute up to £1 towards the cost of dissolution.

22 Cash generated from operations

	2021 £	2020 £
Surplus for the year	138,843	159,481
Adjustments for:		
Investment income recognised in statement of financial activities	(452)	(1,464)
Movements in working capital:		
Decrease/(increase) in debtors	800	(1,561)
Increase/(decrease) in creditors	12,191	(2,501)
(Decrease)/increase in deferred income	(10,690)	7,615
Cash generated from operations	140,692	161,570

23 Analysis of changes in net funds

The charity had no debt during the year.