

Company Registration Number 05163144

Charity Registration Number 1104981

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Swimming
against the tide?

We will help you find
calmer waters

Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 30 September 2023. The trustees have adopted the provisions of The Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTS AND ACTIVITIES

Christchurch Durham is an evangelical church, based in the centre of Durham, which serves a breadth of age groups and nationalities including senior citizens, families, young adults and students. The principal objective of the church is the advancement of the Christian faith. As such, we undertake a variety of weekly and monthly activities with a Christian focus, including:

Two Sunday services during the morning and evening
Children's Church and crèche during the Sunday morning meeting
Courses exploring the Christian faith for the student ministry
Friday evening Youth group for 11-18 year olds
Mid-week groups across Durham, providing Bible study and pastoral support
All-congregation monthly prayer meetings and weekly student prayer meetings
A Ministry Training Scheme for people considering full-time Christian work
Christian ministry training for students
Breakfast meetings to build men's and women's fellowship

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to both the church and the wider communities served by the church.

Families

The family congregation currently includes around 115 adults, plus around 60 children who attend Children's Church including around 10 who attend crèche. In addition, guests and visitors attend throughout the year. A dedicated family minister ensures support and pastoral care for this ministry.

Throughout the year, we have occasionally run events to help build relationships in the church family including, for example, Meet the Family lunches which provide a way to connect people up with each other.

Children and Youth

Children's activities are held throughout the year, including Children's Church for children aged 0-14 years, which runs during school term time alongside the Sunday morning service. The five age groups have a mixture of games, bible teaching, discussion and activities tailored to the intellectual and spiritual development of each group.

The Youth Group for 11-18 year olds meets on a Friday evening, with a regular attendance of nine young people. The group meets for a meal and games before bible teaching and discussion.

These groups are overseen by a trustee with specific responsibility for Children's and Youth ministry, who is supported in the running of each group by a mature member of the family congregation.

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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

ACHIEVEMENTS AND PERFORMANCE (Continued)

Students

Around 150 Durham University students continue to attend our Sunday services each week. The mid-week Bible study course for students continues in the same location with around 200 students signed up to groups. In addition to this, we held a second part of this Bible study evening with formal instruction in Christian teaching. Regular welcome suppers provide opportunities for new students to join in and specific events for those graduating help to prepare them for life after university. Once a year we organise a residential conference for students attended by 120 people as well as various events to help equip young leaders in Christian ministry.

The number of international students attending our church this past year has been around 50 in an average week. We run a regular meeting for international students, Corners. Leaders also organise regular trips, walks and meals in their homes.

Hosting

The 'Adopt a Student' initiative continues to be appreciated by students and families. Approximately 100 students are linked with a particular family or individual within the congregation and enjoy meals together throughout the year. This year we have also asked members of the local church family to join a student Bible study as a friend of a table to provide support and encouragement to students, week by week.

Women

The church runs two Women's Bible studies led by members of the congregation providing pastoral support to those who come.

Throughout the year, additional events have been organised. In November and May, women's breakfasts were run with around 60 women in attendance at each, in September a group went to a day conference on Biblical Theology in Newcastle and in February another group went to the Northern Women's Convention, a day conference in Darlington.

Men

A few groups of men meet with each other to pray and the Assistant Minister has met with a handful of men throughout the year. Men's dinners have run, one in November and one in May, with around 40 men in attendance.

Career Opportunities

Four people took part in our Ministry Training Programme this year, with three ministry trainees starting and one carrying on for a second year. This training programme is for those graduates considering full-time Christian work. The training programme includes participation in the Ministry Training Course run by the North East Gospel Partnership, participating (and in some cases leading) various ministries the church runs and serving in practical ways in the church.

We also continued to employ a previous ministry trainee as a student worker who took some training with *Basecamp*, a course run by Crosslands.

Training

As well as sending our Associates to the NEGP Ministry Training Course, we also provided some in-house training sessions with them, including talk practice, Q&A sessions, and book discussions. The Associate Minister and Assistant Minister were also sent on residential conferences for training, fellowship and refreshment.

Our staff and volunteers have again attended various training programmes in the areas of Fire Safety, First Aid and Food Hygiene to ensure that our professionalism in these areas is current.

In order to promote, co-ordinate and manage these activities, the church has significant support and administrative costs.

The trustees regularly review the objects and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

CHRISTCHURCH CLAYPATH DURHAM
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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

ACHIEVEMENTS AND PERFORMANCE (Continued)

External Review into Leadership and Governance

In May 2021, letters were received by the previous trustees which raised concerns about the leadership and governance of the church. During the summer of 2021, our presiding Bishop, two trustees and two members of the Council of Reference resigned and, in the time since, the remaining trustees (including the Senior Minister, Tony Jones) stepped down from all responsibilities at Christchurch. In the summer of 2022, an independent review was conducted but not written up or brought to completion.

In November 2022, new trustees were appointed to form an eldership which includes the senior ministry team. The trustees filed a Serious Incident Report with the Charity Commission in May 2023 and appointed a senior lawyer to conduct an external independent review of the concerns which is currently in progress. We are still awaiting the report from this review.

The church is currently in an interregnum, with an interim minister currently in place to help lead the church through this period.

Governance Updates

Since the appointment of new trustees in November 2022, there has been a suite of updates to the Church's policies and ways of working. Updates have been made to key policies including Safeguarding, Fire Protection, Health & Safety, Financial Control and Complaints Procedures. The organisation and oversight of our policy framework has also been improved to ensure compliance.

There has also been an increase in oversight of our full-time Ministry Team with regular preference reviews and mentoring program rolled out with the aim of supporting them in their work and providing mechanisms for feedback to be captured and implemented.

FINANCIAL REVIEW

In terms of our income and expenditure, we had net incoming resources for the financial year of £36,851 (2022: net outgoing resources of £12,146) in unrestricted funds. Restricted income was equal to restricted expenditure in the year under review. There was no restricted income or expenditure in the previous year. When adjusted for this year's non-cash depreciation and loss on disposal of assets of £2,558 (2022: £4,705), the revenue account for the general running of the church reflected a cash surplus of £39,409 (2022: cash deficit of £7,441).

The Balance Sheet at 30 September 2023 reflects total net assets of £2,121,395 (2022: £2,084,544) all of which represents unrestricted funds.

The trustees remain confident as regards the ongoing financing of the church's commitments over the medium and longer-term future.

Investment Policy

The charity's surplus funds continue to be invested on current and deposit accounts with The Co-operative Bank.

Reserves Policy

Throughout the year under review, and in previous years, cash flow has remained positive despite the usual 'peaks and troughs' throughout the course of each year. It is the ultimate intention of the trustees to endeavour to achieve and maintain cash-backed unrestricted funds, which are the free reserves of the charity, at three months' gross expenditure within those unrestricted funds. Reserves remained considerably below this level at the beginning and end of the year under review but have significantly improved since the financial year end and the trustees are satisfied that the reserves policy remains appropriate and achievable.

Risk Management

The trustees have always given due care and attention to the risks the church faces and administer the charity's finances and assets in a way that identifies and manages risk.

CHRISTCHURCH CLAYPATH DURHAM
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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

PLANS FOR FUTURE PERIODS

Christchurch Claypath Durham will again run a Ministry Training Scheme, with four trainees expected to commence in September 2024.

We hope to appoint a Student Worker or Assistant Minister to assist the Associate Minister in the running of the Student Ministry and who will have specific responsibility for pastoral care of the female students.

In future periods, the church will continue to prioritise its principal objective, being the advancement of the Christian faith. We will pursue this by restarting a parent and toddler group in September 2024 called Sticky Fingers.

The church hopes to appoint a new Senior Minister in due course, as well as continuing with all of the core ministries over the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Christchurch Claypath Durham is a company limited by guarantee, registered in England, incorporated on 25 June 2004 and registered with the Charity Commission from 20 June 2004. The company is governed by its Memorandum and Articles of Association which were updated in July 2021. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Appointment of Trustees

New trustees are appointed on the recommendation of the existing trustees. The trustees, when complete, consist of at least four and not more than nine individuals and shall include the Senior Minister. During the year ended 30 September 2023, Reverend DR Gibb and Mr R Mole resigned as trustees and six new trustees were appointed to serve as part of the church eldership. Mr JD Cleave stood down as a trustee on 18 August 2023 and Dr DTJ Buckley stood down on 19 June 2024.

Trustees' Induction and Training

Trustees are already familiar with the work of the church as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure new trustees understand their roles and obligations. As part of these procedures, trustees are encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet at least monthly. Day to day operational matters are delegated to the two Assistant Ministers of the church and the Administrator, as well as a number of church volunteers.

Pay Policy for Key Management Personnel

The salaries of the key management personnel are reviewed annually. The trustees benchmark against pay levels in other similar organisations.

Related Parties

Other than as disclosed in notes 10 and 20 to the financial statements, there were no reportable related party transactions during the year under review.

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Christchurch Claypath Durham
Company Registration Number:	05163144 (England and Wales)
Charity Registration Number:	1104981
Registered Office:	Christchurch Durham Claypath Durham DH1 1RH
Directors and Trustees:	Reverend D R Gibb (resigned 03.11.22) Mr R Mole (resigned 03.11.22) Mr J Cleave (appointed 02.11.22, resigned 18.08.23) Dr D Buckley (appointed 02.11.22, resigned 19.06.24) Mr J Long (appointed 02.11.22) Mr P Wiggins (appointed 02.11.22) Mr D Taylor (appointed 02.11.22) Dr C Erlebach (appointed 02.11.22)
Church Treasurer:	Mr J Cleave
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Bankers:	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors:	Edward Connor Solicitors 41 The Point Market Harborough Leicestershire LE16 7QU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors on 28 June 2024 and signed on their behalf by:

Mr J Long
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTCHURCH CLAYPATH DURHAM

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023 which are set out on pages 7 to 18.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

Mr J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
STOCKTON ON TEES
TS18 3TU

28 June 2024

JL/GW

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
INCOMING RESOURCES							
Income and Endowments							
from:							
Donations and legacies	2	297,938	249,112	4,000	-	301,938	249,112
Other activities	3	21,700	28,615	-	-	21,700	28,615
Other income	4	30,384	28,307	-	-	30,384	28,307
Investment income	5	21	-	-	-	21	-
TOTAL INCOME		350,043	306,034	4,000	-	354,043	306,034
RESOURCES EXPENDED							
Expenditure on:							
Charitable Activities	6	313,192	318,180	4,000	-	317,192	318,180
TOTAL EXPENDITURE		313,192	318,180	4,000	-	317,192	318,180
Net Incoming/(Outgoing)							
Resources for Year		36,851	(12,146)	-	-	36,851	(12,146)
Reconciliation of funds:							
Total funds brought forward		2,084,544	2,096,690	-	-	2,084,544	2,096,690
Total Funds Carried Forward	17&18	2,121,395	2,084,544	-	-	2,121,395	2,084,544

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CHRISTCHURCH CLAYPATH DURHAM
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BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	12		2,147,653		2,149,784
CURRENT ASSETS					
Debtors	13	16,052		8,168	
Stock		2,000		2,000	
Cash at bank and in hand		31,139		8,524	
		49,191		18,692	
CREDITORS: Amounts falling due within one year	14	(43,367)		(32,976)	
NET CURRENT ASSETS/(LIABILITIES)			5,824		(14,284)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,153,477		2,135,500
CREDITORS: Amounts falling due after more than one year	15		(32,082)		(50,956)
NET ASSETS			2,121,395		2,084,544
FUNDS	18				
Unrestricted funds			2,121,395		2,084,544
Restricted funds			-		-
TOTAL FUNDS	17 & 18		2,121,395		2,084,544

For the year ended 30 September 2023, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board on 28 June 2024

Signed on behalf of the Board of Directors by:

Mr J Long
Trustee

CHRISTCHURCH CLAYPATH DURHAM
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Cash inflow/(outflow) from operating activities	21	49,078	(2,783)
Cash inflow/(outflow) from investing activities:			
Payments to acquire tangible fixed assets		(427)	-
Interest received		21	-
Net cash outflow from investing activities		(406)	-
Cash outflow from financing activities:			
Repayment of mortgage		(14,874)	(15,185)
Interest paid		(3,183)	(2,751)
Loan advanced in year		-	25,000
Loan repayments		(8,000)	(17,000)
Net cash outflow from financing activities		(26,057)	(9,936)
Net increase/(decrease) in cash and cash equivalents in year		22,615	(12,719)
Cash and cash equivalents at the beginning of the year		8,524	21,243
Total cash and cash equivalents at the end of the year		31,139	8,524
Cash and cash equivalents consist of:			
Cash at bank and in hand		31,139	8,524

CHRISTCHURCH CLAYPATH DURHAM
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Christchurch Claypath Durham is a private company limited by guarantee, registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The charity's operations and principal activities are to advance the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming Resources

Income received by way of grants and donations is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Income is recorded as being from church members (collections) or from supporters who are not regular attendees of the church in Durham (gifts and donations).

Where donors specify that grants and donations are for particular restricted purposes, the income is included in incoming resources as restricted funds.

Where donors specify that income must be applied in a future period, the income is deferred until those periods.

(c) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT.

Any expenditure which is for a specific purpose is shown against the restricted fund for that purpose. All other expenditure is deemed to be for the general purposes of the charity and is recorded against general unrestricted funds.

Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred.

CHRISTCHURCH CLAYPATH DURHAM
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES (*Continued*)

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets belonging to Christchurch Claypath Durham are stated at cost less depreciation. Depreciation is provided at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Freehold land	- nil *
Freehold buildings	- see below *
Office furniture and equipment	- 25% reducing balance

* The charity's policy is to depreciate the freehold building element of its freehold property down to an estimated residual value over 50 years. Following impairment reviews (and related provisions) of the initial property in the year to 30 September 2013 and of the subsequently acquired adjacent property (32 Claypath, Durham) in the year to 30 September 2016, the trustees agreed a combined carrying value of £2,140,000 on first time adoption of FRS 102, comprising £140,000 for freehold land and £2million for freehold buildings.

It is the trustees' ongoing policy to maintain the freehold properties in a good state of repair such that estimated residual value is at least equal to book value. In the opinion of the trustees, any depreciable amount in relation to the freehold buildings is therefore immaterial and hence, subject to an annual review for any evidence of impairment, no depreciation is being provided on freehold property at this time.

(e) Pension Costs

Contributions, which are payable into a group personal pension and individual personal pension schemes, are charged to the Statement of Financial Activities in the period to which they relate.

(f) Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight line basis over the period of the lease.

(g) Stock

Stock is valued at the lower of cost and net realisable value after taking into account slow moving items using the first-in/first-out basis.

(h) Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Loans and Borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

CHRISTCHURCH CLAYPATH DURHAM
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**2. INCOME FROM DONATIONS
AND LEGACIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Collections and regular giving	233,890	210,377	-	-	233,890	210,377
Gift aid tax recoverable	36,548	38,735	-	-	36,548	38,735
Other gifts and donations	27,500	-	4,000	-	31,500	-
	<u>297,938</u>	<u>249,112</u>	<u>4,000</u>	<u>-</u>	<u>301,938</u>	<u>249,112</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

3. INCOME FROM OTHER ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Student conference	14,014	17,140	-	-	14,014	17,140
Other events	7,686	11,475	-	-	7,686	11,475
	<u>21,700</u>	<u>28,615</u>	<u>-</u>	<u>-</u>	<u>21,700</u>	<u>28,615</u>

4. OTHER INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Sale of books, CDs etc.	2,135	280	-	-	2,135	280
Rental and service charges	27,949	26,518	-	-	27,949	26,518
Miscellaneous income	300	1,509	-	-	300	1,509
	<u>30,384</u>	<u>28,307</u>	<u>-</u>	<u>-</u>	<u>30,384</u>	<u>28,307</u>

5. INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Interest receivable	21	-	-	-	21	-
	<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21</u>	<u>-</u>

TOTAL INCOMING RESOURCES	350,043	306,034	4,000	-	354,043	306,034
	<u>350,043</u>	<u>306,034</u>	<u>4,000</u>	<u>-</u>	<u>354,043</u>	<u>306,034</u>

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Staff costs	155,291	177,420	-	-	155,291	177,420
Staff expenses	9,424	377	-	-	9,424	377
Donations	28,510	699	-	-	28,510	699
Student conference	16,896	15,769	-	-	16,896	15,769
Other events	9,961	16,436	-	-	9,961	16,436
Rent of Hollybush House	-	7,412	-	-	-	7,412
Other venue hire	170	-	-	-	170	-
Training and conferences	1,300	1,919	-	-	1,300	1,919
Depreciation and loss on disposal of fixed assets	2,558	4,705	-	-	2,558	4,705
Books and CDs	289	500	-	-	289	500
Other expenditure	1,163	4,981	-	-	1,163	4,981
Support costs - see below	70,619	82,742	-	-	70,619	82,742
Governance costs - see below	17,011	5,220	4,000	-	21,011	5,220
TOTAL RESOURCES EXPENDED	313,192	318,180	4,000	-	317,192	318,180

Support Costs	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Insurance	8,311	7,357	-	-	8,311	7,357
Office administration, printing, postage and stationery	11,777	15,369	-	-	11,777	15,369
Heat, light and waste disposal: Hollybush House	-	2,646	-	-	-	2,646
Other	10,744	21,312	-	-	10,744	21,312
Telephone	639	2,098	-	-	639	2,098
Advertising	94	562	-	-	94	562
Travel	35	326	-	-	35	326
Repairs and maintenance	25,028	15,366	-	-	25,028	15,366
Legal and professional fees	10,117	13,526	-	-	10,117	13,526
Child protection fees	546	960	-	-	546	960
Mortgage interest	3,183	2,751	-	-	3,183	2,751
Bank charges	145	469	-	-	145	469
	70,619	82,742	-	-	70,619	82,742

Governance Costs	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Accountancy and independent examination fees	5,520	5,220	-	-	5,520	5,220
Legal and professional fees	11,491	-	4,000	-	15,491	-
	17,011	5,220	4,000	-	21,011	5,220

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Depreciation and adjustments on disposal of fixed assets	2,558	4,705
Independent Examiner's fees:		
- independent examination	1,400	1,325
- accounting and other services	4,120	3,895
	<u> </u>	<u> </u>

8. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Salaries and wages	132,978	145,231
Social security costs	6,948	9,263
Pension costs (note 9)	15,365	22,926
	<u> </u>	<u> </u>
	<u>155,291</u>	<u>177,420</u>

There were no payments to key management personnel in the year whilst the church is in an interregnum (2022: £9,876).

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was 5 (2022: 6).

The full-time equivalent number of staff engaged during the year was 4.85 (2022: 4.5).

9. PENSION COSTS

The pension costs of £15,365 (2022: £22,926) represent payments to a group defined contribution pension scheme and individual pension schemes operated in the names of certain employees of the charity.

10. TRUSTEES' REMUNERATION

During the prior year, Reverend A T Jones was employed by the charity to provide ministerial and administration services in the three months to 31 December 2021 at a salary of £5,461 plus pension contributions of £3,737.

No trustee was reimbursed expenses during the year (2022: none).

Other than the above, no remuneration was paid or is due to be paid to any trustee or to any person connected to them.

The charity has indemnity insurance on behalf of the trustees, officers and directors. The cost of the premium included in these financial statements is £724 (2022: £613).

11. TAXATION

As a registered charity, Christchurch Claypath Durham is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

12. TANGIBLE FIXED ASSETS

	Freehold Property: Land £	Buildings £	Furniture and Equipment £	Total £
Cost/Valuation				
At 1 October 2022	140,000	2,392,742	122,558	2,655,300
Additions at cost	-	-	427	427
Disposals	-	-	-	-
	<u>140,000</u>	<u>2,392,742</u>	<u>122,985</u>	<u>2,655,727</u>
At 30 September 2023	<u>140,000</u>	<u>2,392,742</u>	<u>122,985</u>	<u>2,655,727</u>
Accumulated Depreciation				
At 1 October 2022	-	392,742	112,774	505,516
Charge for the year	-	-	2,558	2,558
Eliminated on disposal	-	-	-	-
	<u>-</u>	<u>392,742</u>	<u>115,332</u>	<u>508,074</u>
At 30 September 2023	<u>-</u>	<u>392,742</u>	<u>115,332</u>	<u>508,074</u>
Net Book Value				
At 30 September 2022	<u>140,000</u>	<u>2,000,000</u>	<u>9,784</u>	<u>2,149,784</u>
At 30 September 2023	<u>140,000</u>	<u>2,000,000</u>	<u>7,653</u>	<u>2,147,653</u>

Freehold Property

This comprises the main church property known as Christchurch Durham (which was purchased in November 2010, with major refurbishment completed in the year to 30 September 2013) and 32 Claypath, Durham (which was purchased in May 2015, with major refurbishment completed in the year to 30 September 2016).

13. DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Gift aid tax recoverable	10,768	2,101
Other debtors and prepayments	5,284	6,067
	<u>16,052</u>	<u>8,168</u>

14. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Stewardship mortgage	21,000	17,000
Other loans	-	8,000
Other creditors and accruals	22,367	7,976
	<u>43,367</u>	<u>32,976</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

15. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Stewardship mortgage	32,082	50,956
	<u>=====</u>	<u>=====</u>

Included above are the following amounts falling due in more than five years:

Repayable by instalments:

Stewardship mortgage	-	-
	<u>=====</u>	<u>=====</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Stewardship mortgage	53,082	67,956
	<u>=====</u>	<u>=====</u>

The Stewardship mortgage is secured by a legal charge dated 4 March 2013 over the original freehold property at Christchurch Claypath Durham. The mortgage is repayable by monthly instalments and is due to be repaid in October 2026. At 30 September 2023, interest was payable at 7.25% on the capital balance.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
As at 30 September 2023:			
Tangible fixed assets	2,147,653	-	2,147,653
Net current assets	5,824	-	5,824
Long-term liabilities	(32,082)	-	(32,082)
	<u>2,121,395</u>	<u>-</u>	<u>2,121,395</u>
As at 30 September 2022:			
Tangible fixed assets	2,149,784	-	2,149,784
Net current liabilities	(14,284)	-	(14,284)
Long-term liabilities	(50,956)	-	(50,956)
	<u>2,084,544</u>	<u>-</u>	<u>2,084,544</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. MOVEMENT IN FUNDS

	At beginning of Year £	Income £	Expenditure £	At end of Year £
2023				
Unrestricted Funds:				
General	<u>2,084,544</u>	<u>350,043</u>	<u>313,192</u>	<u>2,121,395</u>
Restricted Funds:				
Independent review	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Total Funds:	<u>2,084,544</u>	<u>354,043</u>	<u>317,192</u>	<u>2,121,395</u>
2022				
Unrestricted Funds:				
General	<u>2,096,690</u>	<u>306,034</u>	<u>318,180</u>	<u>2,084,544</u>

19. CONTROLLING PARTY

Throughout the current and previous year, the charity was under the control of the board of trustees.

20. RELATED PARTY TRANSACTIONS

During the previous period, the charity rented a property owned by one of the trustees, Reverend A T Jones. The rent payable reflected within these financial statements was as follows:

	2023 £	2022 £
Rent of Hollybush House, Durham	<u>-</u>	<u>7,412</u>

Total unrestricted donations received from related parties during the year under review amounted to £27,255 (2022: £20,700).

At the beginning of the year, a loan balance of £8,000 was due to Mr R Mole who was then a trustee. The loan balance was repaid in full following Mr Mole's retirement as a trustee in November 2022.

**21. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO
CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net movement in funds	36,851	(12,146)
Add: Depreciation and loss on disposal of fixed assets	2,558	4,705
Interest payable	3,183	2,751
Less: Interest receivable	(21)	-
(Increase)/decrease in debtors	(7,884)	8,020
Increase/(decrease) in creditors	14,391	(6,113)
(Increase)/decrease in stock	<u>-</u>	<u>-</u>
Cash Inflow/(Outflow) from Operating Activities	<u>49,078</u>	<u>(2,783)</u>

CHRISTCHURCH CLAYPATH DURHAM
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

22. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2023	2022
	£	£
Financial Assets		
Cash at bank	31,139	8,524
	<u>=====</u>	<u>=====</u>
Financial Liabilities		
Measured at amortised cost:		
- Other creditors and accruals (note 14)	22,367	15,976
- Stewardship mortgage (notes 14, 15 and 16)	53,082	67,956
	<u>=====</u>	<u>=====</u>
	75,449	83,932
	<u>=====</u>	<u>=====</u>

The income, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2023	2022
	£	£
Mortgage interest expense:		
- Financial liabilities measured at amortised cost	3,183	2,751
	<u>=====</u>	<u>=====</u>
Interest receivable:		
- Financial assets measured at amortised cost	21	-
	<u>=====</u>	<u>=====</u>

The total interest expense for financial liabilities that are not measured at fair value was £3,183 (2022: £2,751).