

Company Registration Number 05163144

Charity Registration Number 1104981

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

CHRISTCHURCH CLAYPATH DURHAM

(A Company Limited by Guarantee)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Pages
Directors'/Trustees' Report	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities/Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 17

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 30 September 2020. The trustees have adopted the provisions of The Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Christchurch Claypath Durham
Company Registration Number:	05163144 (England and Wales)
Charity Registration Number:	1104981
Registered Office:	Christchurch Durham Claypath Durham DH1 1RH
Directors and Trustees:	Reverend A.T. Jones Reverend D.R. Gibb Mr. A. Straker Mr. D. Buckley Mr. J. Cleave Mr. R. Mole
Church Manager/Treasurer:	Mr. C. Wood
Independent Examiner:	Mr. J. Lester FCA Baines Jewitt Limited Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	The Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors:	Monro Wright & Wasbrough LLP 7-8 Great James Street London WC1N 3DF

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Christchurch Claypath Durham is a company limited by guarantee, registered in England (date of incorporation 25 June 2004), having a Memorandum and Articles of Association as its governing document.

Trustees

The Trust currently has six trustees, comprising members of the Christchurch congregation and individuals from outside Durham who have leadership positions in other churches. Individuals are selected on the basis of Christian maturity, leadership ability, and professional expertise. Trustees must also annually give signed assent to the definition of the Christian faith described in the Articles.

The trustees are chaired by the Minister of the church, Reverend A.T. Jones.

Pay Policy for Key Management Personnel

The salary of the key management personnel is reviewed annually. The trustees benchmark against pay levels in other similar organisations.

Related Parties

Other than as disclosed in notes 12 and 23 to the financial statements, there were no reportable related party transactions during the year under review.

OBJECTS AND ACTIVITIES

Christchurch Durham is an evangelical church, based in the centre of Durham, which serves a breadth of age groups and nationalities including senior citizens, families, young adults and students. The principal objective of the church is the advancement of the Christian faith. As such, we undertake a variety of weekly and monthly activities with a Christian focus, including:

- Two Sunday services during the morning and evening
- Children's Church and crèche during the Sunday morning meeting
- Introductory *Christianity Explored* courses for newcomers
- Mums and Toddlers group
- Friday evening Youth group for 11-18 year olds
- Mid-week groups across Durham, providing Bible study and pastoral support
- All-congregation monthly prayer meetings
- A Ministry Training Scheme for people considering full-time Christian work
- Christian ministry training for students
- Breakfast meetings to build men's and women's fellowship
- Weekend retreat and fellowship for the families' congregation
- Overseas mission trips
- All-church training days

ACHIEVEMENTS AND PERFORMANCE

Families

The family congregation currently includes around 140 adults, plus 60 children who attend Children's Church and 12 who attend crèche. In addition, guests and visitors attend throughout the year. A dedicated family minister ensures support and pastoral care for this ministry. Whilst we have been legally allowed to open during lockdown, we have conducted a hybrid service with a restricted capacity in the building and the rest of our church family joining on Zoom.

Children

Children's activities were regularly held during the year, including Children's Church for church family children and termly family fun days.

The Mums and Toddlers group (*Sticky Fingers*) has been running for 14 years, with attendance regularly around 30 children plus 30 adults. Sticky Fingers meets on a Wednesday morning in Belmont Community Association. During the pandemic, Sticky Fingers ran online with around 12 children attending.

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**DIRECTORS'/TRUSTEES REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

ACHIEVEMENTS AND PERFORMANCE *(Continued)*

Youth

Our youth ministry is targeted across the 11-18 year old age group. There were 10 people regularly attending though during lockdown this reduced to 7. These groups now meet together on a Friday evening for a meal and games and then split into different age groups for the second half of the evening.

These groups are overseen by our full-time Assistant Minister who is supported in the running of each group by one of our Ministry Associates on the MTS scheme.

Students

Around 200 Durham University students continue to attend our Sunday evening meeting set up specifically to meet the needs of students. During lockdown, the meetings have been running as a hybrid gathering with some in the Christchurch building and the remainder gathering on Zoom. The mid-week Bible study course for students continues in the same location. During lockdown, this ran primarily on Zoom and attracts around 245 students each week. A welcome supper was organised for fresher students joining our Focus Group at the start of October 2019.

The number of international students attending our church this past year has been around 15 in an average week. This year we ran a group specifically for Japanese students called Monday Club, as well as our regular meeting for international students, iClub. Leaders also organise regular trips, walks and meals in their homes.

Hosting

The 'Adopt a Student' initiative continues to be appreciated by students and families. Approximately 75 students are linked with a particular family or individual within the congregation and enjoy meals together throughout the year.

Women

We have a dedicated Women's minister who addresses the pastoral and fellowship needs of women in the area. Around 20 women with their children attend Women's Bible Study while others attended various breakfast meetings and seminars.

Career Opportunities

We were able to offer 5 places on our Ministry Training programme. This training programme is for those graduates considering full-time Christian work.

Training

Our staff and volunteers have again attended various training programmes in the areas of Fire Safety, First Aid and Food Hygiene, to ensure that our professionalism in this area is current.

In order to promote, co-ordinate and manage these activities the church has significant support and administrative costs.

The trustees regularly review the objects and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Grace Church Newton Hall

In April 2017 a new congregation was planted in the Newton Hall/Framwellgate Moor area, north of Durham City. Around 34 adults and 14 children moved from the main congregation to form the plant. In September 2020 this congregation became fully independent of Christchurch Durham and therefore is no longer legally or financially part of Christchurch Durham.

Coronavirus (COVID-19)

In March 2020, along with the rest of the country, Christchurch Durham had to close all physical meetings and gatherings. We sought, where possible, to run most of our ministries and groups online using Zoom. This included Sunday Services, groups for International Students, Groups for those investigating the Christian Faith, Sticky Fingers, mid-week small group Bible Studies, Student Bible Study groups, youth groups and prayer meetings. During this time, we were joined by people for many of our events from all over the country and the world. Our meetings began to resume in person in October 2020 and at present, in June 2021, we are continuing to 'unlock' our ministries in line with the Government's roadmap for unlocking the country.

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

In terms of our overall income and expenditure, including both restricted and unrestricted funds, we had net incoming resources for the financial year of £6,142 (2019: net outgoing resources of £18,038). The normal annual/recurring income and expenditure across our unrestricted funds reflected a surplus of some £6,203 for the year under review (2019: deficit of £13,697). When adjusted for this year's non-cash depreciation of £6,030 (2019: £7,609), the revenue account for the general running of the church reflected a cash surplus of £12,233 (2019: cash deficit of £6,088).

The Balance Sheet at 30 September 2020 reflects total net assets of £2,089,650 (30.9.19: £2,083,508) of which £nil (30.9.19: £61) represents unspent restricted funds, which were fully cash-backed in terms of our available bank and cash balances.

The trustees remain confident as regards the ongoing financing of the church's commitments over the medium and longer-term future.

Investment Policy

The charity's surplus funds continue to be invested on current and deposit accounts with The Co-operative Bank.

Reserves Policy

Throughout the year under review, and in previous years, cash flow has remained positive despite the usual 'peaks and troughs' throughout the course of each year. Historically, it has been the intention of the trustees to endeavour to achieve and maintain cash-backed unrestricted funds, which are the free reserves of the charity, at the greater of £100,000 or three months' gross expenditure within those unrestricted funds. Reserves remained considerably below this level at the beginning and end of the year under review and the trustees are reconsidering their minimum reserves policy for the current and future accounting periods, whilst continuing to pursue a surplus of cash income over expenditure in order to replenish bank and cash reserves.

Risk Management

The trustees have always given due care and attention to the risks the church faces and administer the charity's finances and assets in a way that identifies and manages risk.

PLANS FOR FUTURE PERIODS

Christchurch Claypath Durham will again run a Ministry Training Scheme and hopes to offer volunteer opportunities to 7 people in September 2021. The recent Coronavirus pandemic has had a significant impact on the operations of the church and as such many plans for future periods have been put on hold whilst the trustees await further government guidance on lockdown and social distancing rules. In line with the government's roadmap for unlocking the country, plans have been put in place for unlocking the various ministries of Christchurch Durham. Many of our midweek groups are now meeting in person and following COVID-secure guidance and our larger meetings are currently operating as hybrid meetings with some joining in person and some joining online.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors on 25 June 2021
and signed on their behalf by:



Mr. J. Cleave
Director/Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHRISTCHURCH CLAYPATH DURHAM**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2020 which are set out on pages 6 to 17.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

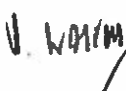
Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

Dated: 25 June 2021

JL/AJD

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£
INCOMING RESOURCES							
Income and Endowments from:							
Donations and legacies	4	411,025	451,527	-	61	411,025	451,588
Other activities	5	7,124	21,878	-	14,445	7,124	36,323
Investments	6	-	1	-	-	-	1
Other income	7	15,921	20,423	-	-	15,921	20,423
TOTAL INCOME		434,070	493,829	-	14,506	434,070	508,335
RESOURCES EXPENDED							
Expenditure on:							
Charitable Activities	8	427,928	513,767	-	12,606	427,928	526,373
TOTAL EXPENDITURE		427,928	513,767	-	12,606	427,928	526,373
Net Incoming/(Outgoing)							
Resources before Transfers		6,142	(19,938)	-	1,900	6,142	(18,038)
Gross Transfers between Funds	21	61	6,241	(61)	(6,241)	-	-
Net Movement in Funds		6,203	(13,697)	(61)	(4,341)	6,142	(18,038)
Reconciliation of funds:							
Total funds brought forward		2,083,447	2,097,144	61	4,402	2,083,508	2,101,546
Total Funds Carried Forward	20&21	2,089,650	2,083,447	-	61	2,089,650	2,083,508

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CHRISTCHURCH CLAYPATH DURHAM
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BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	14		2,159,325		2,162,801
CURRENT ASSETS					
Debtors	15	38,506		26,309	
Stock		3,881		2,965	
Cash at bank and in hand		14,890		7,407	
			57,277	36,681	
CREDITORS: Amounts falling due within one year	16	(43,333)		(25,313)	
NET CURRENT ASSETS			13,944		11,368
TOTAL ASSETS LESS CURRENT LIABILITIES			2,173,269		2,174,169
CREDITORS: Amounts falling due after more than one year	17		(83,619)		(90,661)
NET ASSETS			2,089,650		2,083,508
FUNDS	21				
Unrestricted funds			2,089,650		2,083,447
Restricted funds			-		61
TOTAL FUNDS	20 & 21		2,089,650		2,083,508

The directors/trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as are applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 25 June 2021
and signed on their behalf by:


.....
Mr. J. Cleave
Director/Trustee

CHRISTCHURCH CLAYPATH DURHAM
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Cash inflow/(outflow) from operating activities	24	<u>20,816</u>	<u>(17,392)</u>
Cash inflow/(outflow) from investing activities:			
Payments to acquire tangible fixed assets		(2,554)	-
Interest received		<u>-</u>	<u>1</u>
Net cash inflow/(outflow) from investing activities		<u>(2,554)</u>	<u>1</u>
Cash inflow/(outflow) from financing activities:			
Repayment of loans		-	(5,000)
Repayment of mortgage		(7,042)	(13,690)
Interest paid		<u>(3,737)</u>	<u>(4,190)</u>
Net cash outflow from financing activities		<u>(10,779)</u>	<u>(22,880)</u>
Net increase/(decrease) in cash and cash equivalents in year		7,483	(40,271)
Cash and cash equivalents at the beginning of the year		<u>7,407</u>	<u>47,678</u>
Total cash and cash equivalents at the end of the year		<u>14,890</u>	<u>7,407</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>14,890</u>	<u>7,407</u>

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. CHARITY INFORMATION

The charity (registered number 1104981) is a public benefit entity incorporated in the UK on 25 June 2004 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The charity's principal activity is the advancement of the Christian faith.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The trustees consider that there are no material uncertainties around the charity's ability to continue as a going concern.

3. ACCOUNTING POLICIES

(a) Incoming Resources

Income received by way of grants and donations is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Income is recorded as being from church members (collections/regular giving) or from supporters who are not regular attendees of the church in Durham (gifts and donations).

Where donors specify that grants and donations are for particular restricted purposes, the income is included in incoming resources as restricted funds.

Where donors specify that income must be applied in a future period, the income is deferred until those periods.

(b) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT.

Any expenditure which is for a specific purpose is shown against the restricted fund for that purpose. All other expenditure is deemed to be for the general purposes of the charity and is recorded against general unrestricted funds.

Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred.

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. ACCOUNTING POLICIES (Continued)

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets belonging to Christchurch Claypath Durham are stated at cost less depreciation. Depreciation is provided at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Freehold land	- nil *
Freehold buildings	- see below *
Office furniture and equipment	- 25% reducing balance

* The charity's policy is to depreciate the freehold building element of its freehold property down to an estimated residual value over 50 years. Following impairment reviews (and related provisions) of the initial property in the year to 30 September 2013 and of the subsequently acquired adjacent property (32 Claypath, Durham) in the year to 30 September 2016, the trustees agreed a combined carrying value of £2,140,000 on first time adoption of FRS 102, comprising £140,000 for freehold land and £2million for freehold buildings.

It is the trustees' ongoing policy to maintain the freehold properties in a good state of repair such that estimated residual value is at least equal to book value. In the opinion of the trustees, any depreciable amount in relation to the freehold buildings is therefore immaterial and hence, subject to an annual review for any evidence of impairment, no depreciation is being provided on freehold property at this time.

(d) Pension Costs

Contributions, which are payable into a group personal pension and individual personal pension schemes, are charged to the Statement of Financial Activities in the period to which they relate.

(e) Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight line basis over the period of the lease.

(f) Stock

Stock is valued at the lower of cost and net realisable value after taking into account slow moving items using the first-in/first-out basis.

(g) Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and Borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**4. INCOME FROM DONATIONS
AND LEGACIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Collections/regular giving	290,823	318,440	-	-	290,823	318,440
Gifts and donations	46,812	75,009	-	61	46,812	75,070
Gift aid tax recoverable	54,185	58,078	-	-	54,185	58,078
Government support re COVID-19	19,205	-	-	-	19,205	-
	<u>411,025</u>	<u>451,527</u>	<u>-</u>	<u>61</u>	<u>411,025</u>	<u>451,588</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

5. INCOME FROM OTHER ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Mid-year conference	-	-	-	14,445	-	14,445
Other events	7,124	21,878	-	-	7,124	21,878
	<u>7,124</u>	<u>21,878</u>	<u>-</u>	<u>14,445</u>	<u>7,124</u>	<u>36,323</u>

6. INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Bank interest	-	1	-	-	-	1

7. OTHER INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Sale of books, CDs etc.	355	2,135	-	-	355	2,135
Rental income	12,834	14,000	-	-	12,834	14,000
Service charges	2,602	4,276	-	-	2,602	4,276
Miscellaneous income	130	12	-	-	130	12
	<u>15,921</u>	<u>20,423</u>	<u>-</u>	<u>-</u>	<u>15,921</u>	<u>20,423</u>

TOTAL INCOMING RESOURCES	434,070	493,829	-	14,506	434,070	508,335
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CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Staff costs	273,547	296,256	-	-	273,547	296,256
Staff expenses	1,881	4,608	-	-	1,881	4,608
Donations	10,000	22,482	-	49	10,000	22,531
Mid-year conference	-	-	-	12,557	-	12,557
Other events	11,647	32,122	-	-	11,647	32,122
Rent of Hollybush House	29,650	29,650	-	-	29,650	29,650
Other venue hire	5,252	9,206	-	-	5,252	9,206
Training and conferences	-	2,605	-	-	-	2,605
Depreciation	6,030	7,609	-	-	6,030	7,609
Books and CDs	302	3,068	-	-	302	3,068
Other expenditure	4,579	4,044	-	-	4,579	4,044
Support costs - see below	80,300	97,317	-	-	80,300	97,317
Governance costs - see below	4,740	4,800	-	-	4,740	4,800
TOTAL RESOURCES EXPENDED	427,928	513,767	-	12,606	427,928	526,373

Support Costs	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Insurance	6,996	7,040	-	-	6,996	7,040
Office administration, printing, postage and stationery	13,111	15,966	-	-	13,111	15,966
Heat, light and waste disposal:						
Hollybush House	4,048	3,768	-	-	4,048	3,768
Other	20,087	21,418	-	-	20,087	21,418
Telephone	2,485	2,595	-	-	2,485	2,595
Advertising	752	611	-	-	752	611
Travel	1,816	3,440	-	-	1,816	3,440
Repairs and maintenance:						
Hollybush House	1,216	10,560	-	-	1,216	10,560
Other	16,888	23,202	-	-	16,888	23,202
Legal and professional fees	8,432	3,689	-	-	8,432	3,689
Child protection fees	654	771	-	-	654	771
Mortgage interest	3,737	4,190	-	-	3,737	4,190
Bank charges	78	67	-	-	78	67
	80,300	97,317	-	-	80,300	97,317

Governance Costs	Unrestricted Funds		Restricted Funds		Total Funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Accountancy and independent examination fees	4,740	4,800	-	-	4,740	4,800
	4,740	4,800	-	-	4,740	4,800

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

9. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2020	2019
	£	£
Depreciation and adjustments on disposal of fixed assets	6,030	7,609
Independent Examiner's fees:		
- independent examination	1,200	1,200
- accounting and other services	<u>3,540</u>	<u>3,600</u>

10. STAFF COSTS AND NUMBERS

	2020	2019
	£	£
Salaries and wages	217,668	241,143
Social security costs	18,947	21,982
Pension costs (note 11)	<u>36,932</u>	<u>33,131</u>
	<u>273,547</u>	<u>296,256</u>

The total employment benefits, including employer contributions, of key management personnel were £50,486 (2019: £49,614).

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was seven (2019: eight).

The full-time equivalent number of staff engaged during the year was seven (2019: eight).

11. PENSION COSTS

The pension costs of £36,932 (2019: £33,131) represent payments to a group defined contribution pension scheme and individual pension schemes operated in the names of certain employees of the charity.

12. TRUSTEES' REMUNERATION

Reverend A.T. Jones is employed by the charity to provide ministerial and administration services at an annual salary of £21,843 (2019: £21,843) plus pension contributions of £5,991 (2019: £1,019) and was reimbursed £165 (2019: £695) for specific business expenses.

No other trustee was reimbursed expenses during the year (2019: none).

Other than the above, no remuneration was paid or is due to be paid to any trustee or to any person connected to them.

The charity has indemnity insurance on behalf of the trustees, officers and directors. The cost of the premium included in these financial statements is £603 (2019: £614).

13. TAXATION

As a registered charity, Christchurch Claypath Durham is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

14. TANGIBLE FIXED ASSETS

	Freehold Property:		Furniture and	
	Land	Buildings	Equipment	Total
	£	£	£	£
Cost/Valuation				
At 1 October 2019	140,000	2,392,742	128,068	2,660,810
Additions at cost	-	-	2,554	2,554
Disposals	-	-	-	-
	<u>140,000</u>	<u>2,392,742</u>	<u>130,622</u>	<u>2,663,364</u>
Accumulated Depreciation				
At 1 October 2019	-	392,742	105,267	498,009
Charge for the year	-	-	6,030	6,030
Eliminated on disposal	-	-	-	-
	<u>-</u>	<u>392,742</u>	<u>111,297</u>	<u>504,039</u>
Net Book Value				
At 30 September 2019	<u>140,000</u>	<u>2,000,000</u>	<u>22,801</u>	<u>2,162,801</u>
At 30 September 2020	<u>140,000</u>	<u>2,000,000</u>	<u>19,325</u>	<u>2,159,325</u>

Freehold Property

This comprises the main church property known as Christchurch Durham (which was purchased in November 2010 with major refurbishment completed in the year to 30 September 2013) and 32 Claypath, Durham (which was purchased in May 2015 with major refurbishment completed in the year to 30 September 2016).

15. DEBTORS AND PREPAYMENTS

	2020	2019
	£	£
Grant income receivable	1,021	-
Gift aid tax recoverable	7,246	18,074
Other debtors and prepayments	30,239	8,235
	<u>38,506</u>	<u>26,309</u>

16. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Stewardship mortgage	14,000	14,000
Other creditors and accruals	29,333	11,313
	<u>43,333</u>	<u>25,313</u>

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

17. CREDITORS: Amounts falling due after more than one year

	2020	2019
	£	£
Stewardship mortgage	83,619	90,661
	<u>83,619</u>	<u>90,661</u>
Included above are the following amounts falling due in more than five years:		
Repayable by instalments:		
Stewardship mortgage	19,502	28,013
	<u>19,502</u>	<u>28,013</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Stewardship mortgage	97,619	104,661
	<u>97,619</u>	<u>104,661</u>

The Stewardship mortgage is secured by a legal charge dated 4 March 2013 over the original freehold property at Christchurch Claypath Durham. The mortgage is repayable by monthly instalments and is due to be repaid in October 2026. At 30 September 2020, interest was payable at 3.75% on the capital balance.

19. OPERATING LEASE COMMITMENTS

The following operating lease payments were committed to be paid within one year from the Balance Sheet date:

	Land and Buildings 2020	Land and Buildings 2019
	£	£
On leases expiring:		
Within one year	29,650	29,650
	<u>29,650</u>	<u>29,650</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
As at 30 September 2020:			
Tangible fixed assets	2,159,325	-	2,159,325
Net current assets	13,944	-	13,944
Long-term liabilities	(83,619)	-	(83,619)
	<u>2,089,650</u>	<u>-</u>	<u>2,089,650</u>
As at 30 September 2019:			
Tangible fixed assets	2,162,801	-	2,162,801
Net current assets	11,307	61	11,368
Long-term liabilities	(90,661)	-	(90,661)
	<u>2,083,447</u>	<u>61</u>	<u>2,083,508</u>

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

21. MOVEMENT IN FUNDS

	At beginning of Year £	Income £	Expenditure £	Transfers Between Funds £	At end of Year £
Unrestricted Funds:					
General	2,083,447	434,070	427,928	61	2,089,650
Restricted Funds:					
Michael Kennedy	61	-	-	(61)	-
Total Restricted Funds	61	-	-	(61)	-
Total Funds	2,083,508	434,070	427,928	-	2,089,650

Purpose of Restricted Funds:

Michael Kennedy – funding towards MTS scheme (administered by Stewardship).

22. CONTROLLING PARTY

Throughout the current and previous year, the charity was under the control of the board of trustees.

23. RELATED PARTY TRANSACTIONS

During the period under review, the charity rented a property owned by one of the trustees, Reverend A.T. Jones. The rent payable and repairs to the property reflected within these financial statements is as follows:

	2020 £	2019 £
Rent of Hollybush House, Durham	29,650	29,650
Repairs to Hollybush House, Durham (under the terms of the lease, the charity has agreed to maintain the premises and to undertake all repairs as agreed between the landlord and tenant)	1,216	10,560

Total unrestricted donations received from related parties during the year under review amounted to £43,360 (2019: £21,600).

**24. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO
CASH FLOW FROM OPERATING ACTIVITIES**

	2020 £	2019 £
Net movement in funds	6,142	(18,038)
Add: Depreciation charge	6,030	7,609
Interest payable	3,737	4,190
Less: Interest receivable	-	(1)
(Increase)/decrease in debtors	(12,197)	(9,072)
Increase/(decrease) in creditors	18,020	(1,961)
(Increase)/decrease in stock	(916)	(119)
Cash Flow from Operating Activities	20,816	(17,392)

CHRISTCHURCH CLAYPATH DURHAM
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

25. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2020	2019
	£	£
Cash at bank	<u>14,890</u>	<u>7,407</u>
Financial Liabilities		
Measured at amortised cost:		
- Other creditors and accruals (note 16)	29,333	11,313
- Stewardship mortgage (notes 16, 17 and 18)	<u>97,619</u>	<u>104,661</u>
	<u>126,952</u>	<u>115,974</u>

The income, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2020	2019
	£	£
Loan interest expense:		
- Financial liabilities measured at amortised cost	<u>3,737</u>	<u>4,190</u>
Interest receivable:		
- Financial assets measured at amortised cost	<u>-</u>	<u>1</u>

The total interest expense for financial liabilities that are not measured at fair value was £3,737 (2019: £4,190).