

CHIPPING STEAM FAIR

Created by Trust Deed dated 19 May 2003

Registered Charity Number 1104968

Principal Address: Moss Side Farm
Moss Lane
Chipping
Preston
PR3 2TR

Trustees: MJ Craig (Chair)
MS Burgess
CM Saul (Resigned – 26 June 2024)
MBA Hopkinson
P Slater
TJ Slater
AW Harrison

Bankers: Natwest Bank PLC
Chatham Customer Care Centre
Western Avenue
Waterside Court
Chatham Maritime
Chatham, Kent
ME4 4RT

Independent Examiners: Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston, Lancs
PR2 9WT

CHIPPING STEAM FAIR
TRUSTEES' ANNUAL REPORT

The Trustees present their Report and the Financial Statements for the year ended 30 September 2023.

Trustees & Advisers

These are shown on page 1.

Summary of Results

The results for the year are shown on page 4.

The Trustees are satisfied with the state of the Trust's affairs.

Presentation of the Accounts

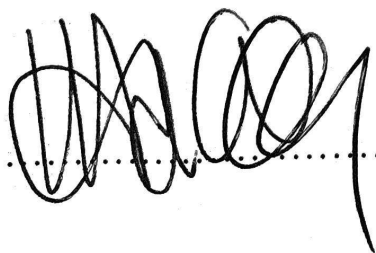
The Trustees continued to adopt the requirements of the Statement of Recommended Practice Accounting by Charities for the current year.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the statement of financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies are in accordance with applicable accounting standards.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



..... MJ Craig, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING STEAM FAIR

I report to the trustees on my examination of the accounts of Chipping Steam Fair for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

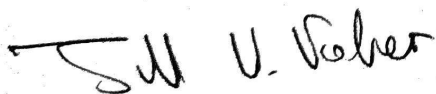
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business village
Olivers Place
Fulwood
Preston PR2 9WT

17 June 2024

CHIPPING STEAM FAIR

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

INCOME & EXPENDITURE

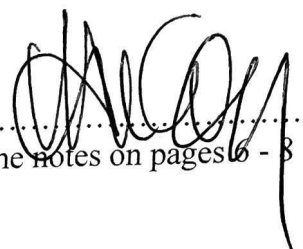
	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES					
Income:				2465	1000
Rent Received	2	2465		2938	5471
Rural Payments Agency		2938			
Operating Activities					
In furtherance of					
The Charity's objects:-		69614	-	69614	58641
Gate Fees & Programmes		8295	-	8295	5098
Stalls		925	-	925	1045
Advertising		-	-	-	45
Raffle		1825	-	1825	-
Sundry Income		882	-	882	37
Investment Income:-		570	-	570	-
Interest					
Dividends					
		87514	-	87514	71337
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
Direct Charitable Expenditure:		26784	-	26784	11897
Event Costs		-	-	-	134
Wages & Casual Labour		2130	-	2130	2067
Insurance		1334	-	1334	278
Water Rates		5200	-	5200	5200
Rent		2991	-	2991	1112
Advertising		33	-	33	245
Telephone & Stationery		3076	-	3076	2204
Printing		3290	-	3290	3346
Catering		380	-	380	2219
Admin Costs		2794	-	2794	1296
Portable Toilets		8435	-	8435	3850
Donations		754	-	754	463
Depreciation	1(d)	57201	-	57201	34311
		600	-	600	396
Management & Administration of the Charity					
Professional Fees		57801	-	57801	34707
TOTAL RESOURCES EXPENDED					
		29713	-	29713	36630
Net Trading Resources			-	-	(5866)
Profit/(Loss) on Realisation of		-	-	925	-
Investments		925	-	270	-
Unrealised Profit/(Loss) on Investments		270	-		
Profit on Sale of Fixed Assets					
		30908	-	30908	30764
		148364	-	148364	117600
Fund Balance Brought Forward					
		179272	-	179272	148364
FUND BALANCES CARRIED FORWARD					

CHIPPING STEAM FAIR
BALANCE SHEET AT 30 SEPTEMBER 2023

		<u>2023</u>		<u>2022</u>	
	<u>Note</u>	£	£	£	£
<u>Investments</u>	2	46980		46055	
<u>Tangible Fixed Assets</u>	3	2262		1390	47445
		<hr/>	49242	<hr/>	
 <u>Current Assets</u>					
Cash at Bank		124335		100115	
Debtors	4	9615		1200	
		<hr/>		<hr/>	
		133950		101315	
		<hr/>		<hr/>	
 <u>Current Liabilities</u>					
Creditors and Accruals	5	3920		396	
		<hr/>		<hr/>	
		3920		396	
		<hr/>		<hr/>	
 <u>Net Current Assets</u>			130030		100919
			<hr/>		<hr/>
 <u>Net Assets</u>			179272		148364
			<hr/>		<hr/>
 <u>Funds</u>					
Income Funds			-		-
Restricted Funds	6				
			179272		148364
Unrestricted Funds	6		<hr/>		<hr/>
			179272		148364
			<hr/>		<hr/>

Approved on behalf of the Trustees

Date: 17 July 2024

 Mr M Craig
The notes on pages 6 - 8 form part of the accounts.

CHIPPING STEAM FAIR
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER
2023

1. ACCOUNTING POLICIES

- (a) Basis of Accounting
These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Charities (the “SORP”). The following accounting policies have been applied consistently throughout the year.
- (b) Income
Income is accounted for on an accruals basis.
- (c) Expenditure
Expenditure is recognised on an accruals basis.
- (d) Depreciation
Provision for depreciation of tangible fixed assets held for use by the Charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life. The depreciation rates currently in use are as follows:

Plant & Equipment	- 25% on written down value
Fixtures & Fittings	- 25% on written down value

2. INVESTMENTS

	<u>2023</u>	<u>2022</u>
	£	£
Listed Investments at Valuation	46980	46055
	<hr/>	<hr/>

CHIPPING STEAM FAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

3. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Total £
<u>Cost</u>			
As at 1 October 2022			
Disposals	365	1488	1853
Additions	(365)	-	(365)
	1900	-	1900
30 September 2023	1900	1488	3388
<u>Depreciation</u>			
As at 1 October 2022	91	372	463
Released on Disposal	(91)	-	(91)
Charge for the Year	475	279	754
As at 30 September 2023	475	651	1126
<u>Net Book Value</u>			
30 September 2023	1425	837	2262
30 September 2022	274	1116	1390

DEBTORS – Short Term

	2023 £	2022 £
Trade Debtors	9365	1200
Other Debtors	250	-
	9615	1200

CREDITORS: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade Creditors	3500	-
Accruals	420	396
	3920	396

CHIPPING STEAM FAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER
2023
(CONTINUED)

6. SUMMARY OF NET ASSETS BY FUNDS

	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> £
Fixed Assets	-	2262	2262
Investments	-	46980	46980
Net Current Assets	-	130030	130030
	<hr/>	<hr/>	<hr/>
<u>Net Assets</u>	-	179272	179272
	<hr/>	<hr/>	<hr/>

7. TRUSTEES' REMUNERATION & EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.