

Financial statements

Tishie Yong Foundation for the Disabled

For the Year Ended 31 December 2021

Company information

Registered Charity number

1104927

Address

G7 Ashtree Court
Nottingham Business Park
Mellors Way
Nottingham
NG8 6PY

Trustees

R Warwick
R Yong
B Yong

Index

Report of the trustees	3 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 9

Report of the trustees

Tishie Yong Foundation for the Disabled has pleasure in presenting the trustees' report and the financial statements for the year ended 31 December 2021.

Trustees

The following are the current trustees:

R Warwick
R Yong
B Yong

The charity was constituted by a Trust Deed dated 17 June 2004 and is registered with the Charity Commission number 1104927. The address is G7 Ashtree Court, Nottingham Business Park, Mellors Way, Nottingham, NG8 6PY.

Aim and objective

The objective of the charity is to raise funds to assist those with physical or mental disabilities.

Review of developments, activities and achievements

The charity received donations principally from employees of DTD Leisure Limited, Shared Services Limited and DTD Events Limited and those companies during the year. Donations made by the charity in accordance with its aims and objectives have continued during the year ended 31 December 2021.

Finances

The attached financial statements show the current finances. All funds are restricted.

Reserves

As all the funds are restricted they are held to further the aims and objectives of the charity outlined above.

Risk management

The trustees have examined the major risks that the charity faces. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in the day to day workings of the charity.

Investment policy

The trustees' investment policy is to ensure sufficient liquidity is available to meet the aims of the charity. Therefore, cash is held in a current account to meet short term donations and any excess is invested in the money market with three months notice or held by donors, who pay a higher than commercial rate of interest.

Trustees' responsibilities for the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



R Warwick
Trustee

Date 2 August 2022

Independent examiner's report to the trustees of Tishie Yong Foundation for the Disabled

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

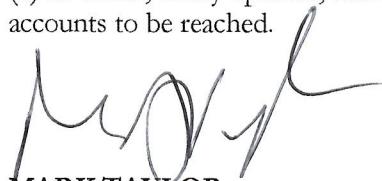
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MARK TAYLOR
CHARTERED ACCOUNTANT

Date: 2 August 2022

Statement of financial activities

	Note	2021 Restricted funds £	2020 Restricted funds £
Income and expenditure			
Incoming resources			
Donations received	2	54,315	60,759
Donations in kind	3	1,317	1,334
Investment income	4	3,891	4,776
		<u>59,523</u>	<u>66,869</u>
Resources expended			
Direct charitable expenditure	5	88,354	39,996
Management and administration of the charity	3	25,271	22,492
		<u>113,625</u>	<u>62,488</u>
(Deficit)/surplus for the year and net movement in funds		(54,102)	4,381
Balance brought forward		<u>316,985</u>	<u>312,604</u>
Balance carried forward		<u>262,883</u>	<u>316,985</u>

The accompanying notes form an integral part of these financial statements.

Balance sheet at 31 December 2021

		2021 £	2020 £
Current assets and net assets			
Cash at bank		28,035	50,253
Debtors	6	235,177	271,652
Creditors due within one year		(329)	(4,920)
		<u>262,883</u>	<u>316,985</u>
Funds			
Restricted fund		<u>262,883</u>	<u>316,985</u>

The financial statements were approved by the trustees on 2 August 2022.



R Warwick
Trustee

Notes to financial statements

1 Principal accounting policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The charity has prepared its accounts in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102.

(b) Donations

Donations (including gift aid recovery) are recognised in the financial statements when receivable or when there is a firm commitment to pay monies to the charity in respect of expenditure already incurred.

(c) Investment income

All investment income, including deposit interest, is shown on the basis of amounts received in the year and includes any tax credit or income tax which is recoverable by the charity.

(d) Direct charitable expenditure

All expenditure is accounted for on an accruals basis.

(e) Funds

Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the trustees of the charity.

2 Donations received

The donations received principally relate to amounts received from the employees of Dusk Till Dawn Limited, Shared Services Limited and DTD Events Limited together with donations from those companies, together with other donations received.

3 Donations in kind and management and administration expenses

Donors pay the costs of the individuals who provide assistance to the charity and pays the majority of administration costs of the charity.

4 Investment income

	2021	2020
	£	£
Bank and other interest received	<u>3,891</u>	<u>4,776</u>

5 Direct charitable expenditure

The direct charitable expenditure relates to donations made to disabled individuals or organisations which provide care for those with physical or mental disabilities.

6 Debtors

Debtors relates to amounts receivable from DTD Leisure Limited, Dusk Till Dawn Limited, DTD Events Limited, Shared Services Limited and other donors which were committed to be paid but not paid over at 31 December 2020 and 2019. Interest on the balance due is paid by the donors at a rate of 1.5% above LIBOR.