THE WATH SAMWAIES TRUST

England & Wales · Charity number 1104918

Details

Status	Registered
Legal form	Other
Registered	2004-07-15
Register	View on the Charity Commission register

Contact

Address	The Sidings Melmerby Ripon HG4 5EX
Phone	01765640502
Email	info@rogerclarkemotors.co.uk

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF YOUNG PEOPLE UNDER 25 YEARS WHO ARE RESIDENT IN THE ECCLESIASTICAL PARISH OF ST MARY'S CHURCH, WATH, NORTH YORKSHIRE.2. FOR THE RELIEF OF HARDSHIP FOR PEOPLE OVER 75 YEARS WHO RESIDE IN THE ECCLESIASTICAL PARISH OF WATH, RIPON.3. TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE FOR THE RESIDENTS OF WATH, RIPON, NORTH YORKSHIRE.

Activities: A charity for education and relief of poverty for the village of Wath, North Yorkshire. Aimed at the young and the elderly it makes grants to individuals and organisations and provides village facilities for the people of the parish of Wath.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WATH, RIPON, NORTH YORKSHIRE
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£27,180	£18,155	-	-
2024-12-31	£23,187	£19,073	-	-
2023-12-31	£17,979	£14,834	-	-
2022-12-31	£17,562	£15,741	-	-
2021-12-31	£14,803	£11,230	-	-
2020-12-31	£24,429	£15,526	-	-

Trustees

Name	Role	Appointed
JULIE ANN CLARKE	Chair	2004-07-15
Claire Tiffney		2024-05-20
JUDITH GRAHAM		2004-07-15
Mark Nicholas Ranson		2019-06-08
Nicholas Brading		2024-05-20

THE WATH SAMWAIES TRUST

England & Wales - Charity number 1104918

Accounts

Charity registration number 1104918 (England and Wales)

THE WATH SAMWAIES TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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THE WATH SAMWAIES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Clarke Mrs J Graham Mr M Ranson Mr N Brading Mrs C Tiffney
Charity number (England and Wales)	1104918
Principal address	Hambleton View Wath Ripon North Yorkshire HG4 5ER
Independent examiner	Deborah Fletcher-McVay FCA Xeinadin Trinity House Thurston Road Northallerton North Yorkshire DL6 2NA
Bankers	HSBC Bank Plc 34 Westgate Ripon North Yorkshire HG4 2BL

THE WATH SAMWAIES TRUST

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THE WATH SAMWAIES TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The trust's objectives are:

- To advance the education of young people under 25 who are resident in the ecclesiastical parish of St Mary's Church, Wath, Ripon, North Yorkshire;
- For the relief of hardship for people over 75 years who reside in the ecclesiastical parish of Wath, Ripon, North Yorkshire; and
- To establish or to secure the establishment of a community centre for the residents of Wath, Ripon, North Yorkshire.

The policies adopted in furtherance of these objects are to make grants to individuals and organisations and to provide buildings, facilities and open spaces. There has been no change in these policies during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance
In 2025 the Trust continued to assist young people in education together with the senior residents of the ecclesiastical parish of Wath, Ripon, North Yorkshire.

The Trust has received a lower number of applications for assistance in the year, resulting in payments totalling £1,860 during the year (2024 £2,910).

Financial review
The Statement of Financial Activities shows an overall increase in reserves in the year of £109,518 (2024 - increase £5,734), including net gains from investments and investment properties of £100,493 (2024 - gains of £1,620).

As at 31 December 2025 the charity had unrestricted funds of £245,490 (2024 - £239,972) and permanent endowment funds of £1,056,743 (2024 - £952,743). The unrestricted funds include cash at bank of £181,971 (2024 - £171,572) and investments valued at £69,757 (2024 - £73,264).

Reserves policy
It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management
The unincorporated trust was established by a declaration of trust dated 1 July 2004 as varied by a supplemental deed dated 3 March 2005.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs J Clarke
Mrs J Graham
Mr M Ranson
Mr N Brading
Mrs C Tiffney

THE WATH SAMWAIES TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees are appointed by the board of trustees. There is no formal training of trustees but selection of trustees is only made from those with significant interest and relevant skills in the trust's aims and objectives.

The trustees meet regularly as needed to agree areas of activity for the trust.

The Trustees' report was approved by the Board of Trustees.

Mrs J Clarke
Trustee

11 May 2026

THE WATH SAMWAIES TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WATH SAMWAIES TRUST

I report to the trustees on my examination of the financial statements of The Wath Samwaies Trust (the trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay FCA
Xeinadin
Trinity House
Thurston Road
Northallerton
North Yorkshire
DL6 2NA

Date: 13/5/2026

THE WATH SAMWAIES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	849	-	849	725	-	725
Charitable activities	3	1,563	-	1,563	2,100	-	2,100
Other trading activities	4	5,423	-	5,423	3,207	-	3,207
Investments	5	19,345	-	19,345	17,155	-	17,155
Total income		27,180	-	27,180	23,187	-	23,187
Expenditure on:							
Raising funds	6	4,408	-	4,408	3,844	-	3,844
Charitable activities	7	13,747	-	13,747	15,229	-	15,229
Total expenditure		18,155	-	18,155	19,073	-	19,073
Net gains/(losses) on investments	11	(3,507)	104,000	100,493	1,620	-	1,620
Net income and movement in funds		5,518	104,000	109,518	5,734	-	5,734
Reconciliation of funds:							
Fund balances at 1 January 2025		239,972	952,743	1,192,715	234,238	952,743	1,186,981
Fund balances at 31 December 2025		245,490	1,056,743	1,302,233	239,972	952,743	1,192,715

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WATH SAMWAIES TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		502,128		503,857
Investment property	14		534,000		430,000
Investments	15		69,757		73,264
			1,105,885		1,007,121
Current assets					
Debtors	16	59		148	
Cash at bank and in hand		197,356		186,713	
		197,415		186,861	
Creditors: amounts falling due within one year	17	(1,067)		(1,267)	
Net current assets			196,348		185,594
Total assets less current liabilities			1,302,233		1,192,715
The funds of the trust					
Endowment funds	18		1,056,743		952,743
Unrestricted funds			245,490		239,972
			1,302,233		1,192,715

The financial statements were approved by the trustees on 11 May 2026

Mrs J Clarke
Trustee

1 Accounting policies

Charity information

The Wath Samwaies Trust is an unincorporated public interest entity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties and fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Investment income, in the form of rental income, investment interest and dividends, is recognised when receivable by the charity.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories.

1 Accounting policies **(Continued)**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures, fittings & equipment	25% reducing balance

No depreciation has been charged on freehold land and buildings as they have indefinitely long useful lives and/or high residual values.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	849	725

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Village hall hire	1,563	2,100

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	5,423	3,207

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	14,400	12,000
Dividends receivable	2,048	1,994
Interest receivable	2,897	3,161
	19,345	17,155

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	2,950	1,061
Investment property maintenance costs	1,458	2,783
	4,408	3,844

7 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Depreciation and impairment	1,937	2,513
Other costs	9,230	9,096
	11,167	11,609
Grant funding of activities (see note 8)	1,860	2,910
Support costs	720	710
	13,747	15,229
Analysis by fund		
Unrestricted funds	13,747	15,229

8 Grants payable

	2025 £	2024 £
Grants to individuals	1,860	2,910

9 Trustees

None of the trustees (or any persons connected with them) incurred any expenses or received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Revaluation of investments	(3,507)	-	(3,507)	1,620	-	1,620
Revaluation of investment properties	-	104,000	104,000	-	-	-
	(3,507)	104,000	100,493	1,620	-	1,620

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2025	496,317	25,972	522,289
Additions	-	208	208
At 31 December 2025	496,317	26,180	522,497
Depreciation and impairment			
At 1 January 2025	-	18,432	18,432
Depreciation charged in the year	-	1,937	1,937
At 31 December 2025	-	20,369	20,369
Carrying amount			
At 31 December 2025	496,317	5,811	502,128
At 31 December 2024	496,317	7,540	503,857

14 Investment property

	2025 £
Fair value	
At 1 January 2025	430,000
Net gains or losses through fair value adjustments	104,000
At 31 December 2025	534,000

14 Investment property (Continued)

Investment property is comprised of Samwaies House. The fair value is not based on a valuation by an independent valuer, but the trustees believe that the investment property value is appropriate by reference to market evidence of transaction prices for similar properties.

15 Fixed asset investments

	Common investment fund £
Cost or valuation	
At 1 January 2025	73,264
Valuation changes	(3,507)
At 31 December 2025	69,757
Carrying amount	
At 31 December 2025	69,757
At 31 December 2024	73,264

Investments are carried at fair value. Investments in equities, including managed funds, are traded on quoted public markets for which market prices are readily available.

16 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	59	148

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	367	587
Accruals and deferred income	700	680
	1,067	1,267

18 Endowment funds

Endowment funds represent assets which must be held permanently by the trust. Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025	Gains and losses	At 31 December 2025
	£	£	£
Permanent endowments			
Samwaies House & Old Boys School Fund	952,743	104,000	1,056,743

Previous year:	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
Permanent endowments			
Samwaies House & Old Boys School Fund	952,743	-	952,743

19 Analysis of net assets between funds

	Unrestricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	5,811	496,317	502,128
Investment properties	-	534,000	534,000
Investments	69,757	-	69,757
Current assets/(liabilities)	169,922	26,426	196,348
	245,490	1,056,743	1,302,233

	Unrestricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	7,540	496,317	503,857
Investment properties	-	430,000	430,000
Investments	73,264	-	73,264
Current assets/(liabilities)	159,168	26,426	185,594
	239,972	952,743	1,192,715

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - Miss J Bastow was entitled to and received an annual grant made to senior residents of the ecclesiastical parish).