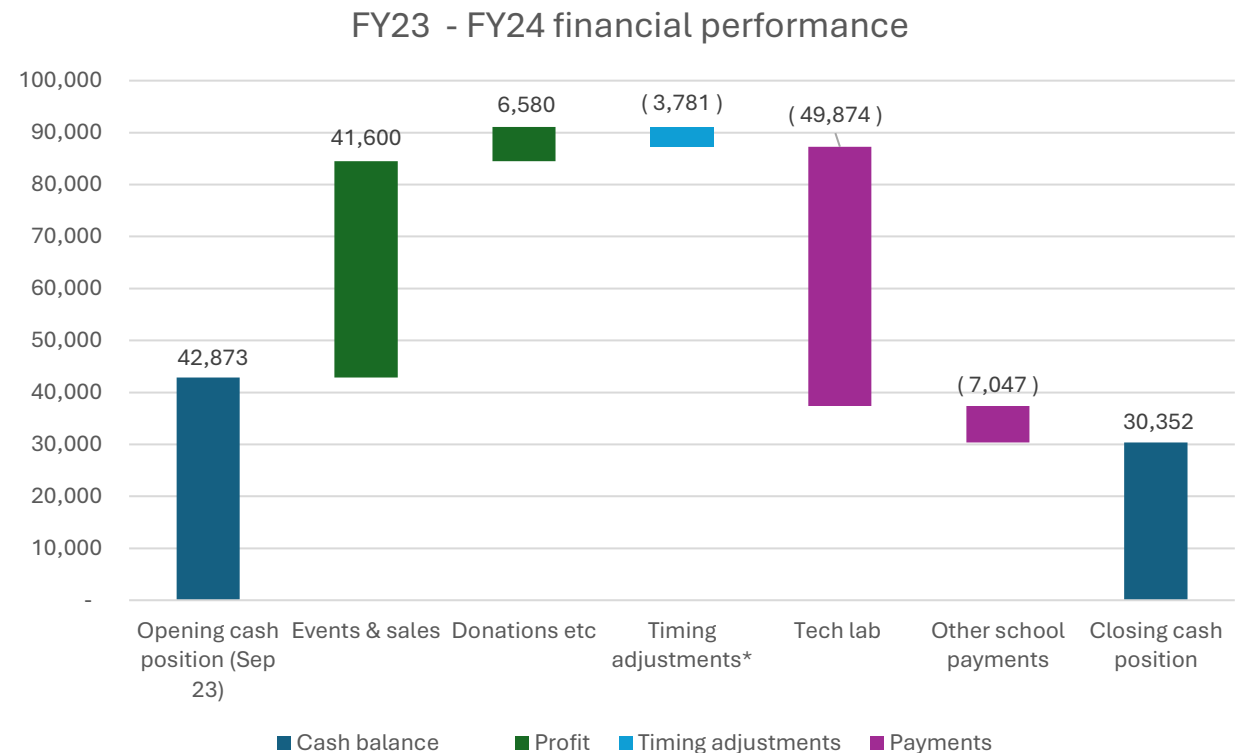


# Balgowan PTA FY24 treasurers report

## Summary and highlights

- The PTA had a fantastic year in 2023 – 2024 (FY24); hosting events and raising important funds for the continued development of the school
- Over the course of the year the PTA raised a net profit of £48,181 which, after timing adjustments, resulted in a £44,400 cash profit
- Through the fundraising carried out over the past two years the PTA has paid for a number of initiatives, primarily the completion of the Tech Lab but also the annual year 6 coach trip to the 02 and maths mastery curriculum subscription
- The PTA has ended the year with a cash balance of £30,352 ready for another year of fundraising and supporting the Balgowan school and community

\*timing adjustments relate to cash movements in the year FY24 which relate to other financial years e.g. payment of final costs from the FY23 year, or income from the FY25 jumble trail

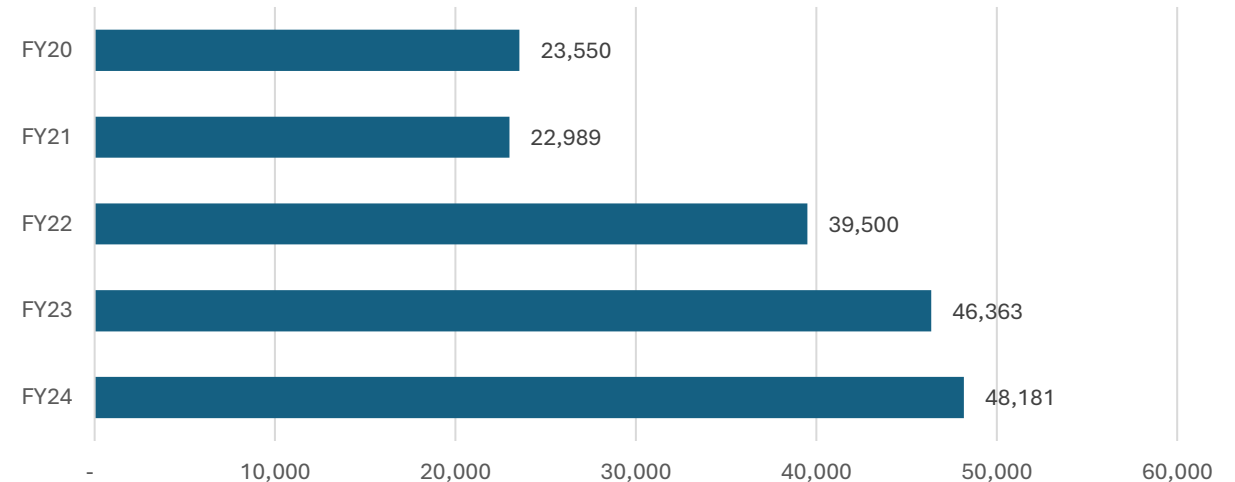


# Balgowan PTA FY24 treasurers report

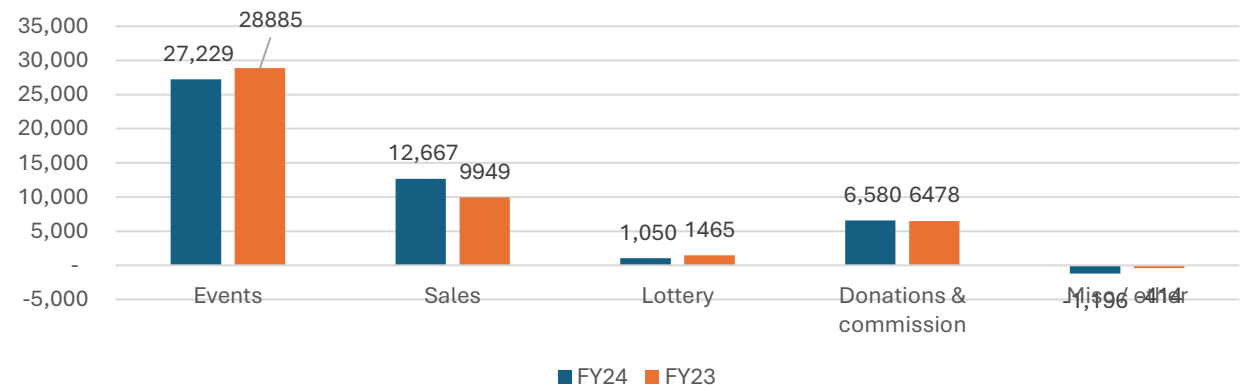
## Fundraising

- PTA fundraising is categorised in to three segments:
  - Events;
  - Sales; and
  - Donations, commissions & misc
- Over FY24 the PTA generated a total of £48,181 profit across these categories which is slightly higher than in FY23. We now have two complete financial years since COVID disruption and it is therefore fair to use the FY24 profit as a suitable basis for forecast years, assuming similar levels of activity from the PTA.
- That said, whilst FY23 and FY24 are comparable in overall fundraising, there are a number of variances and nuances within fundraising categories which offset each other and may again change over FY25 and beyond, as shown in the adjacent graph

Profit by financial / academic year from fundraising



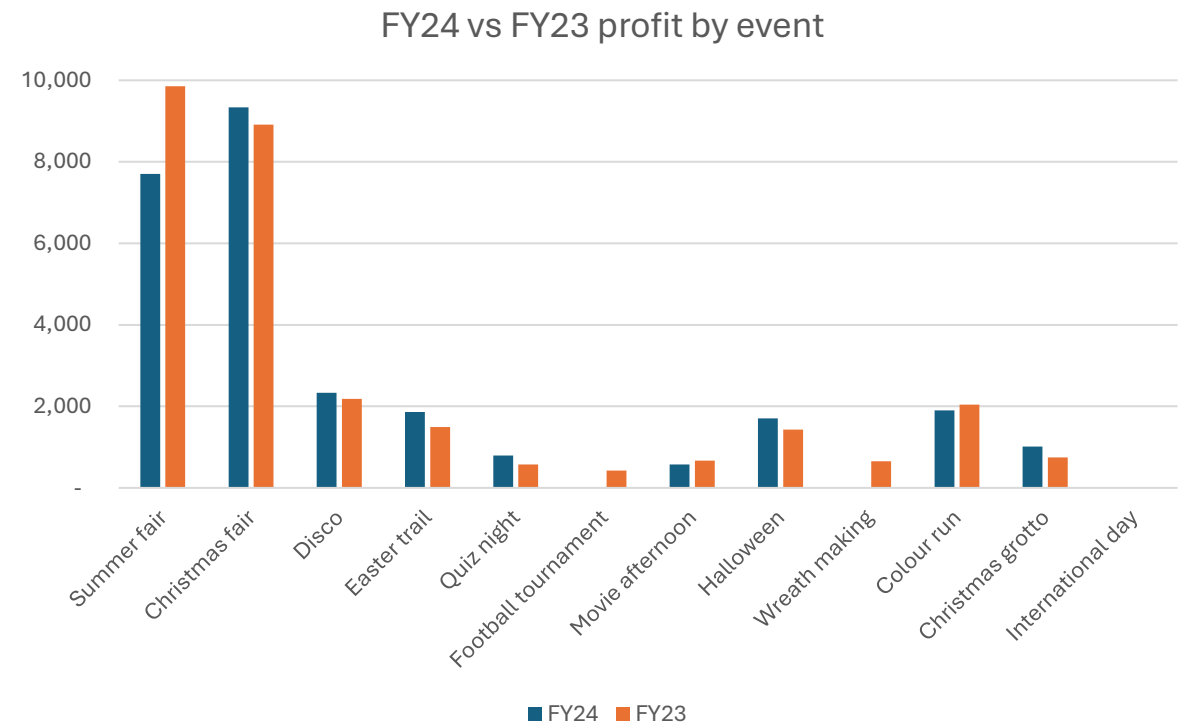
FY23 vs FY24 profit by category



# Balgowan PTA FY24 treasurers report

## Fundraising: events

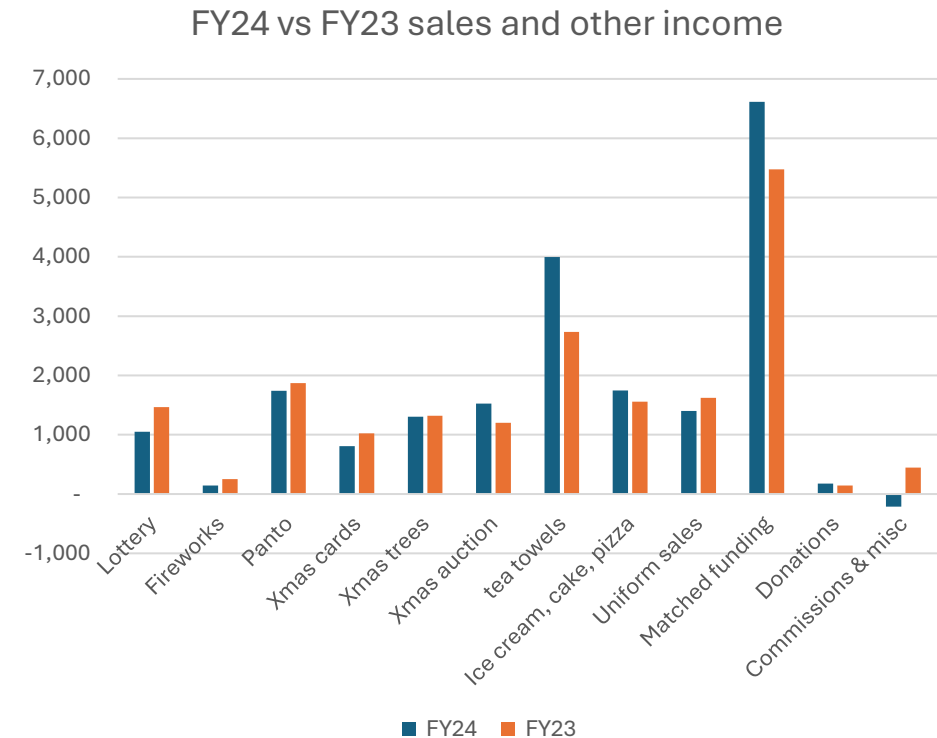
- The PTA organised or contributed to ten large scale events over the course of the year which were the primary source of income – averaging one every 4 weeks of the school year.
- Total income generated from these was £29,079 compared to £28,981 in FY23.
- The PTA was particularly unlucky with the wet and stormy weather on the day of the Summer Sizzle which significantly impacted attendance, average duration of visit and therefore profit which was down £2,152 against prior year.
- Two events from FY23 were not run in FY24: the football tournament and wreath making, with a profit impact of £1,072.
- However this was offset by increased profit in five events, and a new school community event was added to the calendar – International Day (although the primary intention of this event is not fundraising).



# Balgowan PTA FY24 treasurers report

## Fundraising: sales and other income

- Non-event sales and other income continues to be extremely important for the PTA; generating £20,298 of profit in FY24 compared to £19,106 in FY23.
- The largest component of this was matched funding, contributing £6,615 and representing a 21% increase against FY23.
- The discrepancy in tea towel profit in across the years may be due to timing variances where the cash profit is not representative of the profit generated from the year due to e.g late invoices received. The FY24 tea towel figure is accurate to represent the latest round of tea towels, coasters and bags which were circulated to parents in July 2024.
- Within the commissions & misc category there are a number of smaller offsetting balances however it is notable that no profit was generated from amazon smile commissions in FY24 due to the programme finishing.



# Balgowan PTA FY24 treasurers report

## FY25 profit forecast

- As previously mentioned, as a base case it is reasonable to assume that the PTA will be able to generate a similar profit in FY25 to FY24, especially considering the reduced profit from the summer sizzle in FY24.
- There are however adjustments to the events and initiatives schedule which have not yet been finalised and may have an impact on profit:
  - The Halloween event is unlikely to run this year due to Halloween falling over the half term holiday;
  - New event: jumble trail
  - The quiz night may move to early 2025 rather than 2024 - impact TBC
  - New / reinstated events
  - Non-recurring events

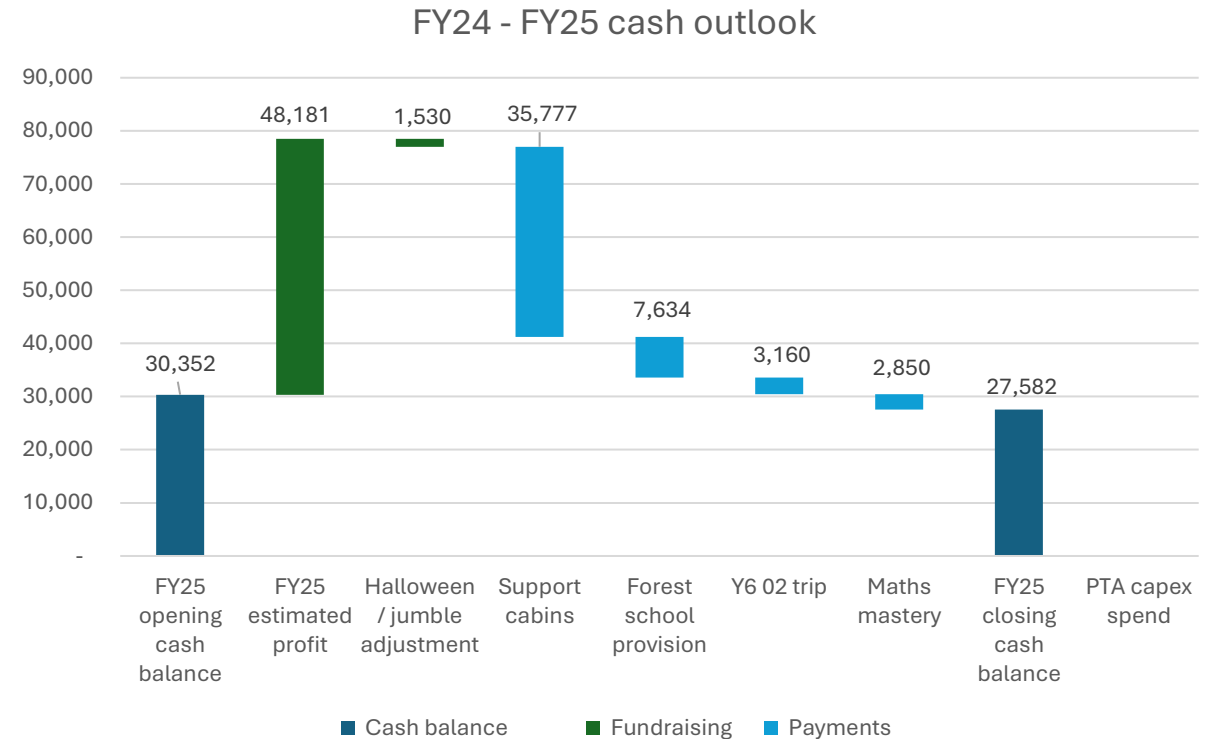
## FY25 profit forecast

	£
FY24 profit	48,181
Jumble trail	177
Halloween event	(1,706)
Quiz night	TBC
New events	TBC
Non-recurring events	TBC
<b>FY25 estimated profit</b>	<b>46,652</b>

# Balgowan PTA FY24 treasurers report

## FY25 spending and outlook

- The PTA has approved the following funding requests from the school for FY25:
  - Construction of two student support cabins; and
  - Forest School provision
- In addition the PTA expects to continue its support of the year 6 coach trip to the 02 and maths mastery curriculum subscription; from which all children will benefit as they move through the school
- The PTA may seek to upgrade some equipment, specifically in the catering department over the course of the year, cost TBC.
- The PTA aims to maintain a minimum cash buffer of £5,000 throughout the year and therefore it is estimated that the PTA will have up to c.£22,500 available to spend by the end of FY25



# Balgowan PTA FY24 treasurers report

## Closing remarks

- A reminder to all that many employers provide paid volunteering leave and matched funding. PTA events and contributions can be counted for this and we would be very happy to provide letters to employers to validate your contribution
- Square readers: We are in the process of updating our square accounts and will share new login credentials once we have them. Please do not use the old login credentials or we won't be able to access the funds
- Another thank you to Mark Fisher, outgoing treasurer for all his hard work in front, and behind the scenes during his time in the role, and for his thorough handover over the course of this year

Reporting Date

28th Aug 24

**Balgowan PTA Account**  
**29th Aug 2023 to 28th Aug 24**

**Calculated funds held**

Opening Balance	£42,873.34
Add Income YTD	£73,470.85
Less expenditure	£85,992.06

Total Funds held as at 28th Aug 24 **£30,352.13**

**Funds held based on Bank St (to check totals)**

Current Account	£25,267.74
Savings Account	£2,389.03
Lottery Account	£2,695.36

**Error Checking (should equal zero)**

£0.00	ERROR CHECK
£0.00	ERROR CHECK

£85,992.06

£73,470.85

**Events & Sales**

Type	Code	Category	Expenditure	Income	Profit	Profitability
TOTAL			£21,578.87	£59,398.46	£37,819.59	63.67%
Event	SF	Summer Fair	£3,536.25	£9,391.67	£5,855.42	62.35%
Event	XF	Christmas Fair	£2,969.50	£12,305.06	£9,335.56	75.87%
Event	DO	Y1-6 Disco	£466.62	£2,796.77	£2,330.15	83.32%
Event	ETR	Easter Trail	£933.93	£2,799.65	£1,865.72	66.64%
Event	Q1	Online Quiz	£0.00	£0.00	£0.00	N/A
Event	QZ	Quiz Night - Autumn	£800.89	£1,592.27	£791.38	49.70%
Event	IN22	Income from 2022/23	£0.00	£423.20	£423.20	100.00%
Event	FR	Fun Run	£0.00	£0.00	£0.00	N/A
Event	JT	Jumble trail	£0.00	£35.80	£35.80	100.00%
Event	10P	10p Tuesday	£0.00	£0.00	£0.00	N/A
Event	MDS	Mothers Day Sale	£0.00	£0.00	£0.00	N/A
Event	FT	Football Tournament	£0.00	£0.00	£0.00	N/A
Event	HC	Holiday club advertising	£0.00	£15.00	£15.00	100.00%
Event	REY	Reception End of Year Event	£0.00	£0.00	£0.00	N/A
Event	EUR	Euro 2020 Non-uniform day	£0.00	£0.00	£0.00	N/A
Event	MA	Sunday Funday	£301.44	£874.00	£572.56	65.51%
Event	LCS	Langley Concert Sales	£0.00	£0.00	£0.00	N/A
Event	HAL	Halloween	£1,153.49	£2,859.32	£1,705.83	59.66%
Event	WM	Wreath Making Workshop	£0.00	£0.00	£0.00	N/A
Event	FF21	Y6 end of term event 2022	£0.00	£0.00	£0.00	N/A
Event	Y6D	Year 6 Disco	£1,026.18	£978.61	£-£47.57	N/A
Lottery	LOT	Balgowan PTA Lottery	£40.00	£1,090.40	£1,050.40	96.33%
Sale	FDS	Fathers Day Sale	£0.00	£0.00	£0.00	N/A
Sale	XTR	Xmas Trail	£0.00	£0.00	£0.00	N/A
Sale	CR	Colour Run	£145.61	£2,047.17	£1,901.56	92.89%
Sale	LRF	Langley Rotary Fireworks	£730.10	£874.47	£144.37	16.51%
Sale	SDR	Reception Sports Day	£0.00	£0.00	£0.00	N/A
Sale	SD1	KS1 Sports Day	£0.00	£0.00	£0.00	N/A
Sale	XFC	Christmas Fair - Cards	£0.00	£807.65	£807.65	100.00%
Sale	TT	Tea Towels, Coasters 2024	£21.00	£4,017.28	£3,996.28	99.48%
Sale	TT23	Tea Towels, Coasters 2023	£1,723.79	£0.00	£-£1,723.79	N/A
Sale	RUU	Really Useful Uniform Store	£0.00	£1,399.47	£1,399.47	100.00%
Sale	HW	Hardwood Sale	£0.00	£0.00	£0.00	N/A
Sale	P	Pantomime	£5,542.00	£7,282.68	£1,740.68	23.90%
Sale	XFT	Christmas Fair - Trees	£1,639.00	£2,944.56	£1,305.56	44.34%
Sale	NUD	Non-Uniform Day	£0.00	£0.00	£0.00	N/A
Sale	SD23	Sports Days 2023	£0.00	£0.00	£0.00	N/A
Sale	SD22	Sports Days 2022	£0.00	£0.00	£0.00	N/A
Sale	VDB	Valentine's Day Bake Sale	£0.00	£0.00	£0.00	N/A
Sale	COS	Fancy Dress Costume Sale	£0.00	£0.00	£0.00	N/A
Sale	XAU	Xmas Auction	£0.00	£1,525.98	£1,525.98	100.00%
Sale	BM	Balgowan Merchandise	£0.00	£20.00	£20.00	100.00%
Sale	ICS	Ice Cream Sales	£113.90	£1,308.43	£1,194.53	91.29%
Sale	CS	Cake Sales	£0.00	£245.44	£245.44	100.00%
Sale	DPS	Doughies Pizza Sale	£0.00	£307.00	£307.00	100.00%
Sale	SGR	Santa's Grotto	£254.97	£1,269.68	£1,014.71	79.92%
Sale	ID	International Day	£117.54	£123.55	£6.01	4.86%
Sale	RP	Reception Picnic	£62.66	£63.35	£0.69	1.09%

**Donations, Commission and Misc**

Type	Code	Category	Expenditure	Income	Profit	Profitability
TOTAL			£7,492.19	£14,072.39	£6,580.20	46.76%
Donation	FM	Fund Matching	£0.00	£1,836.26	£1,836.26	100.00%
Donation	GAY	Give as You Earn	£0.00	£0.00	£0.00	N/A
Donation	FBD	Donation from parents	£0.00	£162.46	£162.46	100.00%
Commission	GM	The Giving Machine	£0.00	£15.50	£15.50	100.00%
Commission	CG	Charitable Gving	£0.00	£4,779.32	£4,779.32	100.00%
Commission	Gyl	Give as You Live/One Click	£0.00	£0.00	£0.00	N/A
Commission	AS	Amazon Smile	£0.00	£0.00	£0.00	N/A
Miscellaneous	B2S	Bags2School	£0.00	£200.00	£200.00	100.00%
Miscellaneous	EH	PTA Equipment Hire	£0.00	£0.00	£0.00	N/A
Miscellaneous	CH	PTA Costume Hire	£0.00	£0.00	£0.00	N/A
Miscellaneous	BIC	Bank Interest/Charges	£128.75	£61.66	£-£67.09	N/A
Miscellaneous	BE	Banking Error	£7,000.00	£7,000.00	£0.00	N/A
Miscellaneous	MIS	Miscellaneous	£210.44	£17.19	£-£193.25	N/A
Miscellaneous	SUB	PTA-Events fees, NCPTA & C	£153.00	£0.00	£-£153.00	N/A

**Payments to/from the School**

Type	Code	Category	Expenditure	Income	Profit
TOTAL			£56,921.00	£0.00	£-£56,921.00
	OI	Invoices outstanding from 2022-23	£345.01	£0.00	£-£345.01
	MM	Maths Mastery	£2,850.00	£0.00	£-£2,850.00
	FSD	Foundation subjects development	£0.00	£0.00	£0.00
	RF	Reception Fencing	£0.00	£0.00	£0.00
	PG	KS1 Playground redevelopment	£0.00	£0.00	£0.00
	IP	Year 6 Ipads	£0.00	£0.00	£0.00
	PA	Playground accessories KS2	£0.00	£0.00	£0.00
	LD	Y6 Leaver's disco	£120.00	£0.00	£-£120.00
	O2	O2 Trip	£3,160.00	£0.00	£-£3,160.00
	KTP	Key Text Project	£0.00	£0.00	£0.00
	EA	Excelsior Junior Award – Library	£0.00	£0.00	£0.00
	FA	First Aid training for PTA members	£572.00	£0.00	£-£572.00
	FST	Forest School Training	£0.00	£0.00	£0.00
	LF	Library Furniture	£0.00	£0.00	£0.00
	ITQ	IT Equipment	£0.00	£0.00	£0.00
	TL	Tech lab	£49,873.99	£0.00	£-£49,873.99
	FSE	Forest School Equipment	£0.00	£0.00	£0.00
	SLU	Staff Lunches	£0.00	£0.00	£0.00



## **Independent examiner's report to the trustees of Balgowan School Parent Teacher Association**

I report to the trustees on my examination of the accounts of the Balgowan School Parent Teacher Association (Balgowan PTA) for the year ended 28th August 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Jack Hirschfield

Relevant professional qualification or membership of professional bodies (if any): ACA – issued by the ICAEW

Address:

Flat 82  
3 Cornell Square  
London  
SW8 2ER

Date: 23/06/2025