

**HATIKVAH FILM TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

HATIKVAH FILM TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**HATIKVAH FILM TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

| | |
|--------------------------|---|
| Directors | Mr Roy Thurley Mrs Meriel Forshaw Mr Nicholas Szkiler |
| Company Number | 5167437 (England and Wales) |
| Registered Office | 16 Halliwick Gardens Felpham Bognor Regis West Sussex PO22 7JE UK |
| Accountants | Scofield & Co 16 Halliwick Gardens Felpham Bognor Regis West Sussex Po22 7JE |

HATIKVAH FILM TRUST
(COMPANY NO: 5167437 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 June 2021.

Principal activity

production of films and other media.

Directors

The following directors held office during the whole of the period:

Mr Roy Thurley
Mrs Meriel Forshaw
Mr Nicholas Szkiler

Mr Stephen Hailes resigned on 13 April 2021.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Mr Roy Thurley
Director

Approved by the board on: 31 July 2021

HATIKVAH FILM TRUST ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Hatikvah Film Trust on the preparation of the unaudited statutory accounts for the year ended 30 June 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hatikvah Film Trust for the year ended 30 June 2021 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hatikvah Film Trust, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Hatikvah Film Trust and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hatikvah Film Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hatikvah Film Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hatikvah Film Trust. You consider that Hatikvah Film Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hatikvah Film Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Scofield & Co

16 Halliwick Gardens
Felpham
Bognor Regis
West Sussex
Po22 7JE

31 July 2021

HATIKVAH FILM TRUST
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

| | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| Turnover | 30,964 | 47,186 |
| Cost of sales | (29,598) | (46,019) |
| Gross profit | 1,366 | 1,167 |
| Administrative expenses | (4,024) | (10,144) |
| Other operating income | - | 11,625 |
| Operating (loss)/profit | (2,658) | 2,648 |
| (Loss)/profit on ordinary activities before taxation | (2,658) | 2,648 |
| Tax on (loss)/profit on ordinary activities | - | - |
| (Loss)/profit for the financial year | (2,658) | 2,648 |

HATIKVAH FILM TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 8,482 | 8,482 |
| Current assets | | | |
| Debtors | 5 | 20,413 | 27,483 |
| Cash at bank and in hand | | 1,076 | 2,839 |
| | | <u>21,489</u> | <u>30,322</u> |
| Creditors: amounts falling due within one year | 6 | (25,794) | (31,969) |
| Net current liabilities | | <u>(4,305)</u> | <u>(1,647)</u> |
| Net assets | | <u>4,177</u> | <u>6,835</u> |
| Capital and reserves | | | |
| Profit and loss account | | 4,177 | 6,835 |
| Shareholders' funds | | <u>4,177</u> | <u>6,835</u> |

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2021 and were signed on its behalf by

Mr Roy Thurley
Director

Company Registration No. 5167437

HATIKVAH FILM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Hatikvah Film Trust is a private company, limited by shares, registered in England and Wales, registration number 5167437. The registered office is 16 Halliwick Gardens, Felpham, Bognor Regis, West Sussex, PO22 7JE, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|-----|
| Plant & machinery | 25% |
| Computer equipment | 25% |

4 Tangible fixed assets

| | Plant & machinery £ | Computer equipment £ | Total £ |
|--------------------------|---------------------------|----------------------------|------------|
| Cost or valuation | At cost | At cost | |
| At 1 July 2020 | 9,363 | 740 | 10,103 |
| At 30 June 2021 | 9,363 | 740 | 10,103 |
| Depreciation | | | |
| At 1 July 2020 | 881 | 740 | 1,621 |
| At 30 June 2021 | 881 | 740 | 1,621 |
| Net book value | | | |
| At 30 June 2021 | 8,482 | - | 8,482 |
| At 30 June 2020 | 8,482 | - | 8,482 |

5 Debtors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---------------|-----------|-----------|
| Trade debtors | 20,413 | 27,483 |

HATIKVAH FILM TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

6 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|----------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 12,808 | 20,070 |
| Other creditors | 2,086 | 999 |
| Loans from directors | 10,000 | 10,000 |
| Accruals | 900 | 900 |
| | <hr/> 25,794 | <hr/> 31,969 |
| | <hr/> | <hr/> |

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

HATIKVAH FILM TRUST
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

This schedule does not form part of the statutory accounts.

| | 2021 | 2020 |
|---|---------------|--------------|
| | £ | £ |
| Turnover | | |
| Sales | 27,964 | 45,999 |
| Fees | 3,000 | 1,187 |
| | <hr/> 30,964 | <hr/> 47,186 |
| Cost of sales | | |
| Purchases | 29,598 | 46,019 |
| | <hr/> 1,366 | <hr/> 1,167 |
| Gross profit | | |
| Administrative expenses | | |
| Telephone and fax | 765 | 1,251 |
| Stationery and printing | 670 | 841 |
| Bank charges | 75 | 121 |
| Insurance | 543 | 340 |
| Depreciation | - | 2,977 |
| Donations | - | 1,602 |
| Sundry expenses | 231 | 271 |
| Accountancy fees | 900 | 900 |
| Consultancy fees | - | 1,428 |
| Advertising and PR | 840 | 140 |
| Other legal and professional | - | 273 |
| | <hr/> 4,024 | <hr/> 10,144 |
| Other operating income | | |
| Other operating income | - | 11,625 |
| | <hr/> (2,658) | <hr/> 2,648 |
| Operating (loss)/profit | | |
| (Loss)/profit on ordinary activities before taxation | <hr/> (2,658) | <hr/> 2,648 |