

REFORM CLUB CONSERVATION CHARITABLE TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

Charity Number 1104820

REFORM CLUB CONSERVATION CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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**REFORM CLUB CONSERVATION CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Charity Name	Reform Club Conservation Charitable Trust
Charity Registration Number	1104820
Principal Office	104 Pall Mall London SW1Y 5EW
The Trustees	Dr Peter Clarke MBE Professor Heather Eggins Dr Claire Gapper Anthony Halmos Alan Johnson Christopher Smallwood Steve Wharton
Independent Examiner	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
Bankers	Bank of Scotland plc PO Box 1000 BX2 1LB

**REFORM CLUB CONSERVATION CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT

The Reform Club Conservation Charitable Trust (the "Trust" or the "Charity") was established under a Trust Deed dated 12 February 2003. The Board of Trustees meet three times a year and more frequently, if required. The Trust has no subcommittees.

Section 8 (1) of the Trust Deed states:

"There shall be at least seven Trustees who shall comprise" (Name of the officers holders on 31 December 2022 in brackets)

Ex-officio Trustees:

The Chairman of the Club (Paul LOACH)

The Chairman of the Finance Committee of the Club (David PFEIFFER)

The Chairman of the House and Fabric Committee of the Club (Mike OSBORNE)

Nominated Trustee:

One trustee of the Club nominated by the trustees of the Club (Steve WHARTON)

Elected Trustees Two members of the Club, not trustees of the Club or serving members of the Club's General Committee, who shall be elected by the members of the Club.

(Peter CLARKE; Claire GAPPER)

Non-Club Trustee One person who is not a member of the Club who shall be appointed by the Trustees after considering the nomination of the Victorian Society, Charity number 1081435. (Alan JOHNSON)

The current Chairman of the Charitable Trust is Peter CLARKE.

Changes in Trustees

At the beginning of the year Dr Steve Wharton was an Elected Trustee but he automatically stood down from that post in May 2022 when he was elected as Trustee of the Club at the Club AGM. Subsequently the Club Trustees informed the Charitable Trust that Dr Peter Urbach wished to step down as their nominated Trustee. He was replaced by Dr Wharton. Dr Claire Gapper was elected to fill the vacancy for an Elected Trustee.

The following were appointed Trustees in 2023:

- Professor Heather Eggins (on 1 January 2023)
- Christopher Smallwood (on 11 January 2023)
- Anthony Halmos (on 15 May 2023)

OBJECTIVES AND ACTIVITIES

The Trust was founded to assist the Reform Club in carry out its duty of conserving the Reform Club building, a Grade 1 listed building and its art collection, furniture, and artifacts. The building is held by the Reform Club on a 99 Year lease from the Crown Estate, which expires in 2084.

Section 3 of the Trust Deed defines the Objects of the Trust

"The Trustees shall hold the Trust Fund and its income upon Trust to apply them for:

- (1) The preservation and enhancement, for the benefit of the public, the Reform Club Building, located in Pall Mall by encouraging reasonable public access to view its historic and architectural features, art collection, furniture and artefacts and
- (2) such charitable purposes as the Trustees in their absolute discretion from time to time think fit.

The Trustees have given due regard to the Charity Commission's guidance on public benefit, when reviewing the aims and objectives, in making grants and planning future activities of the Charity."

REFORM CLUB CONSERVATION CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Future Funds received will automatically be applied to the Unrestricted Fund unless it is specifically requested that the donation or legacy be applied to some specific purpose, in which case it will be applied to the Restricted Funds.

During the year £2,000 of donations were applied to the Unrestricted Fund and £78,500 was applied to Restricted Fund. Gift Aid of £1,527 was received, of which £748 was applied to the Unrestricted and £779 was applied to the Restricted Funds.

ACHIEVEMENTS AND PERFORMANCE

During the year emphasis was placed on receiving restricted donations for three appeals launched in 2019: the Balustrade, the Smoking Room Carpet and the Wheelchair Accessible Mezzanine Toilet. Donations were also accepted for the specific purpose of purchasing a facsimile set of Sir Charles Barry's working drawings for the construction of the building. The restoration of the portrait of Sir Henry Irving (1838 to 1905) by Harry Allen (1865 to 1912) was completed. A donation had been accepted during 2021 for this work. The restored portrait hangs in the Coffee Room.

The Trust held its annual 'Open Day' in the Saloon of the Club House on 7 December 2022. A series of information displays sought to raise awareness of the Trust's existence and work, to seek funds for current appeals and to say 'thank you' to donors. Trustees were present throughout the event to answer questions.

Public Access to the building and collections

Open House London

The Club has taken part in Open House London ever since 2003, the year the Charitable Trust was founded. In first year the Club House was open on Saturday only and we had 306 people visitors. From 2007 it was extended to two days and over 500 visitors were welcomed. Open House London started in 1992 since when it has been encouraging owners of architecturally and historic buildings to allow free tours. The event takes place over a weekend in September. Sadly, the planned Open House London weekend was cancelled following the death of Her Majesty Queen Elizabeth II.

Tours of the Club House

Since 2003 private tours of the Club House have also been organised for which a suggested donation is requested. This was £7.50 in 2003. It became £10 in 2014 and £15 in 2016. The tours take place by appointment in between 10 am and 12 noon during weekdays. The groups are guided round the Club House by one or two volunteer guides. During 2022 there were only two tours. Demand remains far lower than pre-Covid levels. The Trustees resolved to give wider public notice to this opportunity via the Trust's planned web site.

FINANCIAL REVIEW

The net income showed a surplus over expenditure of £69,018 (2021: deficit £(2,457)). On 31 December 2022 the Trust's net assets totalled £106,985 (2021: £37,967)

The Trustees do not have a formal reserves policy. This is because our fixed expenditure for administrative expenditure, IT requirements and staff costs for Open House London are deliberately kept low.

Trustees' Responsibilities Statement in Respect of the Accounts

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

REFORM CLUB CONSERVATION CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Fund's rules require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Fund and the income and expenditure for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business; and
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Fund and to enable them to ensure that the financial statements comply with General Directions given by the Charities Commissioners. They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Annual Report was approved on 5th October 2023 and signed on behalf of the Board of Trustees by:



Dr Peter Clarke, (Chair)
Trustee

**REFORM CLUB CONSERVATION CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REFORM CLUB
CONSERVATION CHARITABLE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the Trustees on my examination of the financial statements of the Reform Club Conservation Charitable Trust for the period ended 31 December 2022 which are set out on pages 8 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Funds accounts as carried out under section 44 (1) © of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Account and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SWilks

Simon Wilks ACA
Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

5th October 2023

REFORM CLUB CONSERVATION CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2022	2022	2021
		£	£	£	£
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Income and Expenditure					
Income					
Donations and legacies	4	2,748	79,279	82,027	19,656
Other income		402	-	402	528
Total Income		3,150	79,279	82,429	20,184
Expenditure					
Expenditure on charitable activities	5	1,681	7,500	9,181	22,002
Independent Examiner Fee		3,600	-	3,600	-
Governance costs	6	630	-	630	639
Total expenditure		5,911	7,500	13,411	22,641
Net income/(deficit) and net movement in Funds		(2,761)	71,779	69,018	(2,457)
Reconciliation of Funds					
Total Funds Brought Forward		19,019	18,948	37,967	40,424
Total Funds Carried Forward		16,258	90,747	109,985	37,967

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 12 form part of these financial statements

REFORM CLUB CONSERVATION CHARITABLE TRUST
BALANCE SHEET AS AT 31 DECEMBER 2022

		2022	2021
		£	£
Current assets			
Trade and other debtors		76	3,000
Cash at bank and in hand		110,509	35,987
		110,586	38,987
Creditors: due within one year			
Trade and other creditors		(3,600)	(1,020)
Net current assets		106,985	37,967
Funds of the Charity			
Unrestricted Funds	8	16,258	19,019
Restricted Funds	8	90,727	18,948
Total Charity Funds		106,985	37,967

These financial statements were approved by the Board of Trustees and authorised for issue on and are signed on behalf of the Board by:



Dr Peter Clarke
Trustee

5th October 2023

The notes on pages 10 to 12 form part of these financial statements

REFORM CLUB CONSERVATION CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Reform Club Conservation Charitable Trust is an unincorporated Charity governed by a Trust Deed and registered with the Charity Commission in England and Wales under registered number 1104820. The principal address is 104 Pall Mall, London SW1Y 5EW. The objectives of the Charity are set out on page 4.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'the Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice for Charities (SORP 2015, Second Edition, effective 1 January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the Charity's ability to continue as a going concern for at least twelve months from approving the accounts.

Disclosure exemptions

The Charity has taken advantage of the exemption in "Bulletin 1: Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" from the requirement to produce a cashflow statement on the grounds that it is a small Charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial information.

Fund accounting

The Unrestricted Fund comprises the capital account, which may be used for the payments of grants at the discretion of the Trustees. Income received during the year is credited to the Unrestricted Fund unless otherwise specified by the donor.

It is the Trustees' intention that future grants will be paid out of the Restricted Fund which comprises income from specified donations when funds allow. Income is applied to the Restricted Fund when it is specifically requested that a donation should be used in a specified period.

REFORM CLUB CONSERVATION CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.

Expenditure

Expenditure is recognised once there is a legal or construction obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and any provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

4. Donations and Legacies

	2022	2022	2022	2021
	£	£	£	£
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Donations				
Donations & legacies	2,000	78,500	80,500	11,097
Gift Aid	748	779	1,527	8,569
	2,748	79,279	82,027	19,656

2021 restricted income consisted of £5,458 from Donations and £2,686 from Gift Aid.

REFORM CLUB CONSERVATION CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Expenditure on Charitable Activities by Fund Type

	2022	2022	2022	2021
	£	£	£	£
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Collection purchases	1,681	7,500	9,181	22,002
	1,681	7,500	9,181	22,002

2021 restricted expenditure consisted of £1,000.

6. Analysis of Support Costs

	2022	2021
	£	£
	Total	Total
Governance costs	630	639
	630	639

7. Trustees' Remuneration and Expenses

None of the Trustees, or persons connected with them, received remuneration or reimbursement of expenses during the year or prior year.

The Charity did not have any employees during the year.

8. Analysis of Charitable Funds

	£	£	£	£
	At 1 January 2022	Income	Expenditure	At 31 December 2022
Unrestricted Fund	19,019	3,150	(5,911)	16,258
Restricted Fund	18,948	79,279	(7,500)	90,727
	37,967	82,429	(13,411)	106,985

	At 1 January 2021	Income	Expenditure	At 31 December 2021
Unrestricted Fund	28,620	12,040	(21,641)	19,019
Restricted Fund	11,804	8,144	(1,000)	18,948
	40,424	20,184	(22,641)	37,967