

Company Number: 04806901
Charity Number: 1104787

Animal Crackers Limited
(By Guarantee)
Unaudited Financial Statements
For the Year Ended 31 August 2023

Animal Krackers Limited (By Guarantee)

Unaudited Financial Statements

Year Ended 31 August 2023

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Animal Krackers Limited (By Guarantee)

Legal and administrative information

The Board of Directors

Andrea Parkin
Ian Robert Williams
Heather Fambely
Anne Downs (resigned 31/03/2023)
Susan Hardy
Heather Halkier
Sandra Johnson

Company Secretary

Susan Hardy

Registered Office

39 Windsor Terrace
Grangetown
Sunderland
SR2 9QF

Independent Examiner

Alison Henshaw FCCA
Torgersens
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Bankers

HSBC Bank plc
Unit 49 – 51 The Bridges Shopping Centre
Market Square
Sunderland
SR1 3LE

Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

Animal Krackers Limited (By Guarantee)

The Trustees' Report (Incorporating The Director's Report)

Year Ended 31 August 2023

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 August 2023.

Administration details

Animal Krackers Limited is a registered charity (No. 1104787) and is a company limited by guarantee (Company No. 04806901).

The principal address and registered office of the charitable company is:

39 Windsor Terrace
Grangetown
Sunderland
SR2 9QF

The trustees who served the charitable company during the year were:

Andrea Parkin
Ian Robert Williams
Heather Fambely
Anne Downs (resigned 31/03/2023)
Susan Hardy
Heather Halkier
Sandra Johnson

Structure, governance and management

Animal Krackers Limited (by Guarantee), is a charitable, not for profit organisation, set up to relieve the suffering of animals in need of care and attention. It is governed by provisions of its Memorandum and Articles of Association.

Animal Krackers Limited (by Guarantee) has a Board of Management who are responsible for the strategic direction and policy of the charitable company. At present the committee has six members from a variety of backgrounds relevant to the work of the charitable company.

The directors of the charitable company are also trustees for the purposes of charity law and under the charitable company's Articles are known as members of the Board of Management. The trustees are appointed by the members of the charitable company at the annual general meeting. Except for the first meeting when all the trustees were required to stand for re-appointment, one third of the committee must stand for re-appointment every annual meeting.

Reserves policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be at least 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed.

Risk analysis

The trustees of the charitable company have conducted their own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery for all operational aspects of the charitable company. These procedures are periodically reviewed in order to ensure that they still meet the needs of the charitable company.

Objects and activities

The object of the charitable company, which has been accepted as a charitable object by the Charity Commissioners is to build a sanctuary for animals, and for the benefit of the public, to relieve the suffering of animals in need of care and attention and to advance the education of the public in matters pertaining to animal welfare in general.

Animal Krackers Limited (By Guarantee)

The Trustees' Report (Incorporating The Director's Report)

Year Ended 31 August 2023

The charitable company meets its objectives by providing a number of services, providing grants, donations, funding, material, and any other form of support as the trustees may from time to time determine. Grants and donations are made only to other organisations with similar objects or directly to veterinary surgeons when made on behalf of a particular animal.

Public benefit statement

The trustees have had regard to the Charities Commission guidance on their legal duty on public benefit; and are satisfied that the charitable company delivers public benefit, and due regard is paid to the evidence on public benefit when deciding on what new projects the charity should undertake.

Achievements and performance

The charity's main source of income continued to be generated by its activities through a shop. The shop was run by volunteers throughout the year who received no remuneration. At the year end the charity has accumulated general reserves in excess of £384,000.

Financial Review

The whole of the charitable company's income has been applied to the principal activity of the charitable company. Shop and car boot sales for the year amounted to £40,061. The charity also received unrestricted donations of £33,152, interest amounting to £1,458 and other income of £430.

The total expenditure over the year amounted to £68,970.

This therefore increased net funds during the year by £6,131.

Plans for the future

2023/2024 will see the continuance of the charitable company's current projects including support people with vet bills and kennel costs and have had adequate funds to do so.

Responsibilities of the trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare unaudited financial statements for each financial year. Under that law the trustees have elected to prepare the unaudited financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the unaudited financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming and outgoing resources of the charitable company for that period. In preparing those unaudited financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the unaudited financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the unaudited financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Animal Crackers Limited (By Guarantee)

The Trustees' Report (Incorporating The Director's Report)

Year Ended 31 August 2023

Exemption statement

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the board:

Susan Hardy
Trustee

Date:

Independent Examiner's Report to the Trustees of

Animal Krackers Limited (By Guarantee)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Henshaw FCCA
Torgersens Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Date:

Animal Krackers Limited (By Guarantee)
Unaudited Statement of Financial Activities
Year Ended 31 August 2023

Income and Expenditure

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Donations and Legacies:					
Donations		33,152	-	33,152	7,275
Other Trading Activities					
Charity shop and car boot sales		40,061	-	40,061	41,163
Fundraising events / projects		-	-	-	-
Income from Investments					
Interest receivable		1,458	-	1,458	122
Other operating income		430	-	430	-
Total Incoming Resources		<u>75,101</u>	<u>-</u>	<u>75,101</u>	<u>48,560</u>
Resources Expended					
Expenditure on Charitable Activities:					
Support costs	2	11,571	-	11,571	8,638
Management and administration costs	3	2,549	-	2,549	1,574
Animal welfare	4	33,726	-	33,726	29,708
Grants paid	5	21,124	-	21,124	17,255
Expenditure on Raising Funds:					
Fundraising costs		-	-	-	-
Total Resources Expended		<u>68,970</u>	<u>-</u>	<u>68,970</u>	<u>57,175</u>
Net (Outgoing)/Incoming Resources before transfers		6,131	-	6,131	(8,615)
Gross transfers between funds		-	-	-	-
Net Movement in Funds		<u>6,131</u>	<u>-</u>	<u>6,131</u>	<u>(8,615)</u>
Fund Balance Brought Forward at 1 September 2022		378,591	-	378,591	387,206
Fund Balance Carried Forward at 31 August 2023		<u>384,722</u>	<u>-</u>	<u>384,722</u>	<u>378,591</u>

The notes on pages 8 to 12 form part of these unaudited financial statements.

Animal Krackers Limited (By Guarantee)**Unaudited Statement of Financial Position****as at 31 August 2023**

	Note	£	2023 £	2022 £
Fixed Assets				
Tangible assets	10		83,133	85,377
Current Assets				
Debtors	12	4,068		8,030
Cash at bank and in hand		302,745		288,651
		306,813		296,681
Creditors: amounts falling due within one year	13	(5,224)		(3,467)
Net Current Assets			301,589	293,214
Net Assets			384,722	378,591
Reserves	15			
Unrestricted funds			384,722	378,591
Members' Funds			384,722	378,591

For the year ended 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities;

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Andrea Parkin
Trustee

Company number 04806901

The notes on pages 8 to 12 form part of these unaudited financial statements.

Animal Krackers Limited (By Guarantee)
Notes to the Unaudited Financial Statements
Year Ended 31 August 2023

1. Accounting Policies

Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP).
- ii) the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- iii) the Charities Act 2011

The unaudited financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Incoming resources

All income is recognised once the charity has entitlement of the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Charity shop sales are accounted for in the year in which the donated goods are sold. The goods are valued at their sale proceeds.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Resources expended

All expenditure is accounted for on an accruals basis when the liability is incurred.

Going Concern

There are no material uncertainties regarding the charity's ability to continue as a going concern.

Grants payable

Grants payable are in line with charitable company's objects and activities. Grants and donations are made only to other organisations with similar objects or directly to veterinary surgeons when made on behalf of a particular animal. Grants are charged in the year the trustees authorise payment.

Fixed assets

All fixed assets are initially recorded at cost. Fixed assets are stated at cost less accumulated depreciation.

Animal Crackers Limited (By Guarantee)
Notes to the Unaudited Financial Statements
Year Ended 31 August 2023

1. Accounting Policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	2% straight line
Fixtures and fittings	10% straight line
Computer equipment	33 1/3% straight line
Motor vehicles	20% straight line

Fund Accounting

Funds held by the charitable company are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Support costs

	Unrestricted	Restricted	Total	Unrestricted
	2023	2023	2023	Total
	£	£	£	£
Sundries	553	-	553	219
Light, heat and water	3,446	-	3,446	1,812
Repairs and renewals	908	-	908	1,632
Insurance	908	-	908	696
Rent/rates	130	-	130	151
Depreciation	2,535	-	2,535	2,521
(Profit)/loss on sale of fixed assets	-	-	-	(707)
Telephone	155	-	155	154
Website costs	240	-	240	220
Printing, postage & stationery	289	-	289	4
Motor and travel expenses	2,064	-	2,064	1,706
Bank charges	343	-	343	230
	<u>11,571</u>	<u>-</u>	<u>11,571</u>	<u>8,638</u>

3. Management and administration costs

	Unrestricted	Restricted	Total	Unrestricted
	2023	2023	2023	Total
	£	£	£	£
Accountancy	2,333	-	2,333	1,422
Professional fees	216	-	216	152
	<u>2,549</u>	<u>-</u>	<u>2,549</u>	<u>1,574</u>

Animal Krackers Limited (By Guarantee)
Notes to the Unaudited Financial Statements
Year ended 31 August 2023

4. Animal Welfare

	Unrestricted	Restricted	Total 2023	Unrestricted Total 2022
	£	£	£	£
Boarding kennels and cattery	33,726	-	33,726	29,708
	<u>33,726</u>	<u>-</u>	<u>33,726</u>	<u>29,708</u>

5. Grants paid

	Unrestricted	Restricted	Total 2023	Unrestricted Total 2022
	£	£	£	£
Veterinary fees	21,124	-	21,124	17,255
	<u>21,124</u>	<u>-</u>	<u>21,124</u>	<u>17,255</u>

6. Wages & Salaries

The shop was run by volunteers throughout the year who received no remuneration during the current and previous year.

7. Trustees' Remuneration and Key Management Personnel

The trustees and Key Management Personnel received no remuneration or expenses during the current and previous year.

8. Related party transaction

There are no related party transactions during the current or previous year.

9. Corporation tax

The charitable company is exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1988.

10. Tangible Fixed Assets

	Motor vehicles	Fixtures, fittings & equipment	Freehold land & buildings	Total
Cost				
At 1 September 2022	-	9,147	100,352	109,499
Additions	-	291	-	291
Disposals	-	(997)	-	(997)
At 31 August 2023	<u>-</u>	<u>8,441</u>	<u>100,352</u>	<u>108,793</u>
Depreciation				
At 1 September 2022	-	4,985	19,137	24,122
Charge for year	-	526	2,007	2,533
Depreciation on disposal	-	(995)	-	(995)
At 31 August 2023	<u>-</u>	<u>4,516</u>	<u>21,144</u>	<u>25,660</u>
Net Book Value				
At 31 August 2023	<u>-</u>	<u>3,925</u>	<u>79,208</u>	<u>83,133</u>
At 31 August 2022	<u>-</u>	<u>4,162</u>	<u>81,215</u>	<u>85,377</u>

Animal Krackers Limited (By Guarantee)
Notes to the Unaudited Financial Statements
Year Ended 31 August 2023

11. Stock

Stock of donated goods valued at £nil at the balance sheet date has an estimated net realisable value of £nil.

12. Debtors

	2023	2022
	£	£
VAT refund	2,857	1,539
Other debtors	-	6,205
Prepayments and accrued income	1,211	286
	<u>4,068</u>	<u>8,030</u>

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	5,224	3,467
	<u>5,224</u>	<u>3,467</u>

14. Analysis of net assets between funds

	Restricted Reserves	General Reserves	Designated Reserves	Total Funds 2023
	£	£	£	£
Tangible fixed assets	-	-	83,133	83,133
Current assets	-	306,813	-	306,813
Current liabilities	-	(5,224)	-	(5,224)
Net assets at 31 August 2023	<u>-</u>	<u>301,589</u>	<u>83,133</u>	<u>384,722</u>

Analysis of net assets between funds – prior year

	Restricted Reserves	General Reserves	Designated Reserves	Total Funds 2022
	£	£	£	£
Tangible fixed assets	-	-	85,377	85,377
Current assets	-	296,681	-	296,681
Current liabilities	-	(3,467)	-	(3,467)
Net assets at 31 August 2022	<u>-</u>	<u>293,214</u>	<u>85,377</u>	<u>378,591</u>

Animal Crackers Limited (By Guarantee)
Notes to the Unaudited Financial Statements
Year Ended 31 August 2023

15. Reserves

	Balance @ 1.9.22 £	Income £	Expenditure £	Transfers £	Balance @ 31.8.23 £
Unrestricted reserves					
Designated reserves					
Capital fund	85,377	-	(2,535)	291	83,133
General funds					
Accumulated surplus	293,214	75,101	(66,435)	(291)	301,589
Total unrestricted funds	<u>378,591</u>	<u>75,101</u>	<u>(68,970)</u>	<u>-</u>	<u>384,722</u>
Restricted Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	Balance @ 1.9.21 £	Income £	Expenditure £	Transfers £	Balance @ 31.8.22 £
Unrestricted reserves					
Designated reserves					
Capital fund	84,125	-	(1,814)	3,066	85,377
General funds					
Accumulated surplus	303,081	48,560	(55,361)	(3,066)	293,214
Total unrestricted funds	<u>387,206</u>	<u>48,560</u>	<u>(57,175)</u>	<u>-</u>	<u>378,591</u>
Restricted Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Capital Fund represents the net book value of tangible fixed assets owned by the charitable company. The fund is charged with depreciation on an annual basis.

The Accumulated Surplus is available for the charitable company to use for the purposes of the charitable company without restriction.

16. Company Limited By Guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound-up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.