



IMPACT REPORT



Year ended: 30 April 2024

Globe Community Project
Company number: 04992627
Charity reg: 1104770



GLOBE
COMMUNITY
PROJECT



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Message from our Chair

This year, Globe Community Project clarified our mission for the next five years: to transform loneliness into connection among isolated people and under-served groups.

Through our research, interviews and ongoing service delivery, we have learned even more about loneliness and isolation in our communities. We investigated the factors which can build up around and within a person, making connection with others harder and harder. We also identified 8 loneliness hotspots in Tower Hamlets, targeting everything we do towards those areas, to make sure our support is felt where it is needed the most.

While we began the year facing significant funding challenges, staff and trustees pulled together to set overall strategy and target our fundraising. The effort was so successful that income rose by almost 50%, including several multiyear grants. The charity is now larger, stronger and more sustainably funded than ever before. As well as being our twentieth year of operation, this was a year of investment, in which we scaled operations, improved financial, monitoring and evaluation processes, and hired new staff to help us reach more people.

We are delighted to have provided direct, long term transformational support to 149 people, and positioned ourselves to significantly exceed this number next year. We also worked to map services in our local area and to build partnerships with new groups so that we can better reach those with specific needs and experiences.

The Touching Safe Ground project continued to grow, reaching more refugee and migrant women than in previous years, as well as many of their infant and school-aged children. We provided Easter and summer activities at the Canal Club Community Garden, Christmas activities, toys and presents, and trips to Bethnal Green nature reserve. We also

experimented with novel, less formal, and less burdensome ways of learning about the experiences of women seeking safety. The Wellbeing for Over 60s project was paused during the first half of the year. During the latter half it grew significantly, and we expect considerable growth over the next few years.

Our operational activities received a significant boost through continued pro-bono support from global law firm Dentons, which ensured our HR policies and procedures are compliant. We were also delighted to welcome two new trustees with the support of the East London Business Alliance. I continue to thank current and former board members for their generosity of time and support, steering GCP so it is better ready to improve the lives of more people experiencing loneliness and isolation in our local area.

In the office, Ahmed Hussain joined us as Outreach & Engagement Lead, after many years working in the local community, including 12 years with the Bromley By Bow Centre. We continued to receive outstanding volunteer support from regular finance volunteer Tom Elliott, our five fantastic Touching Safe Ground volunteers, and adviser Kate Pumphrey. We have seen immense personal and professional development in our Director, Maniprabha, who provided leadership through the year's challenges and into a phase of growth for the charity.

Whether you took part in our projects, helped them to happen through your skills, time, grants or donations, or you just want to know more about what's happening in Tower Hamlets, thank you for your interest in our work.



Lily Wong Le
Chair of the Board of Trustees



02

Our mission

To transform loneliness into connection among isolated people and under-served groups in and around Tower Hamlets.

03

Our aims

To **promote the benefit of local people**, by involving them in a common effort to enhance education, and to provide facilities in the interest of social welfare, recreation and leisure occupations, with the object of improving the quality of life for those in the local area.

To **provide access** to a wide range of **cultural, educational, physical, social and artistic activities** that will act as a vehicle and motivator to develop actual and transferable skills for people of all ages from childhood up.

To **encourage interaction** among people of different ages and **social and ethnic groups** within the community through the medium of arts and other activities and to **encourage the growth of the imagination, self-expression, clear communication and health and wellbeing** of participants.

The broad objects of the charity as stated in our governing document are: "To promote the benefit of the inhabitants of Globe Town, Tower Hamlets and surrounding areas, by associating together with inhabitants and sometimes including the local authorities, voluntary and other organisations, in a common effort to enhance education and to provide facilities in the interests of social welfare, recreation and leisure occupation, with the object of improving the conditions of life for the said inhabitants."

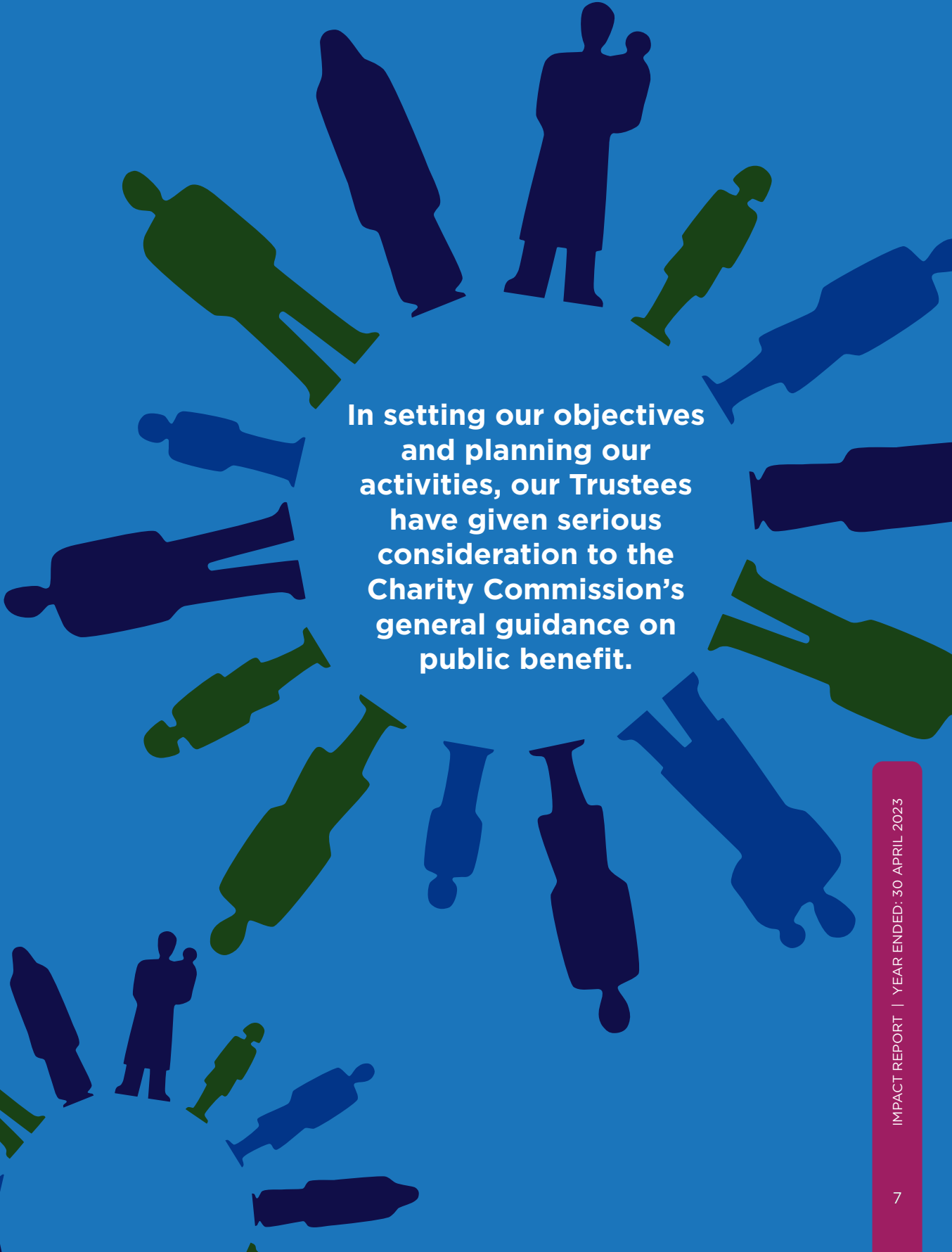
Take Back Your Life responds to health inequalities in the borough and high levels of poor physical and mental health among disadvantaged communities.

Touching Safe Ground responds to social isolation, disorientation and low wellbeing experienced by newly-arrived women migrants and asylum seekers.

Wellbeing for Over 60s is designed to enhance support for the high proportion of older residents in our borough who experience social isolation, poor mental health or low wellbeing.

Our projects are designed to respond to some of the most pressing needs in Tower Hamlets, and provide access to social connection alongside specialist, tailored wellbeing education, providing long term support and new skills to manage and enhance their personal and social wellbeing.

Statement of public benefit



In setting our objectives and planning our activities, our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Impact Summary

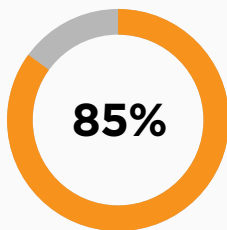


149

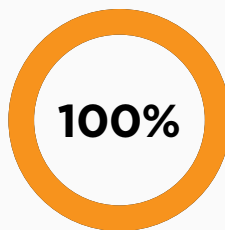
people received in-depth support
of up to 48 support sessions.

Safe space for refugee & migrant women

105 refugee and migrant women and children supported



reported
improved
physical and
mental health



reported increased
confidence,
self-esteem and
resilience



reported
improved sense
of community
and belonging

Relief and practical tools to live well with chronic pain and illness



18

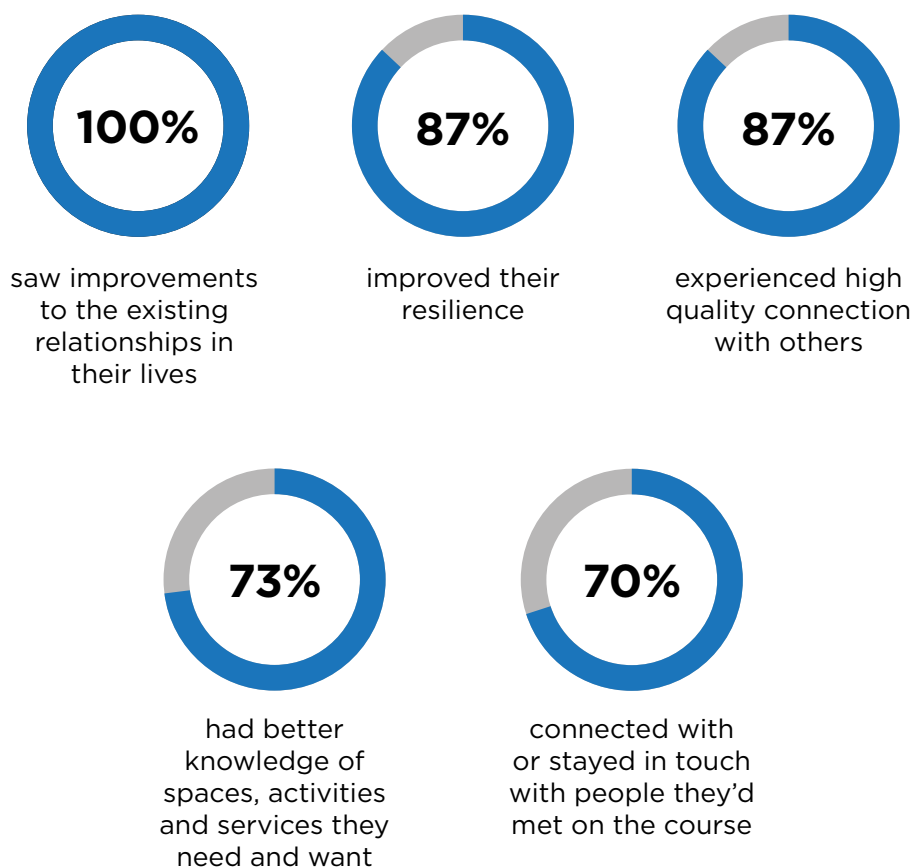
people with chronic pain
and illness supported

See pages 10-11 for full results of the 4-year programme

Bringing joy, friendship and new skills to lonely older people

26 older people at risk of loneliness and isolation supported

After Level 1 course:



After Level 2 course:



Take Back Your Life

Overview

Take Back Your Life ran from February 2019 until October 2023, providing pain management courses in the local community. Courses gave participants tools, knowledge and skills to live well with chronic pain and illness. The project included people with lower incomes and different levels of English language and literacy skills, and was offered free. During the final months of the project, which fell during this financial year, no new courses were offered, in order to focus on providing follow-on support to existing graduates to embed their skills.

Who we helped

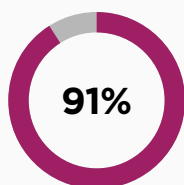
18 Tower Hamlets residents from diverse backgrounds suffering chronic pain and illness.

What we delivered

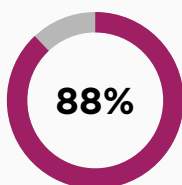
24 mixed gender weekly support sessions
21 women-only weekly support sessions

Our impact

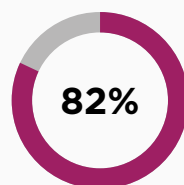
Over the full four-and-a-half years of operation, this programme reached 161 unique individuals and achieved significant results.



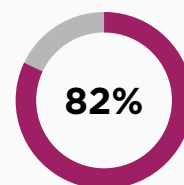
had more skills or ways to manage their pain or condition



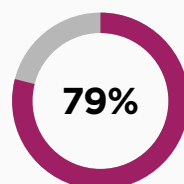
were better able to manage their health, or found their pain or health condition easier to manage



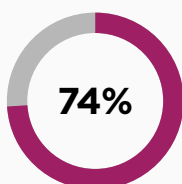
felt less alone



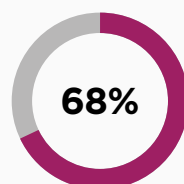
experienced reductions in pain catastrophising



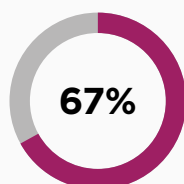
saw a reduction in pain interference, at levels that were clinically significant



enjoyed their lives more



felt less scared or worried about their pain or condition



were able to do more things, even when in pain or poor health



Clinically significant impact

The majority of participants (70%) began their course reporting clinically concerning levels of pain catastrophisation, which is correlated with negative outcomes including depression, unemployment and disability. Of those with clinically concerning scores, 91% experienced a reduction in pain catastrophising, and 49% reduced to the extent their score was no longer clinically concerning.



From helplessness to agency

Of the three domains of pain catastrophisation - magnification, rumination and helplessness, the TBYL intervention was most effective in addressing helplessness, then rumination, with magnification showing the least improvement.

Funders

London Borough of Tower Hamlets, Local Community Fund



Touching Safe Ground

Overview

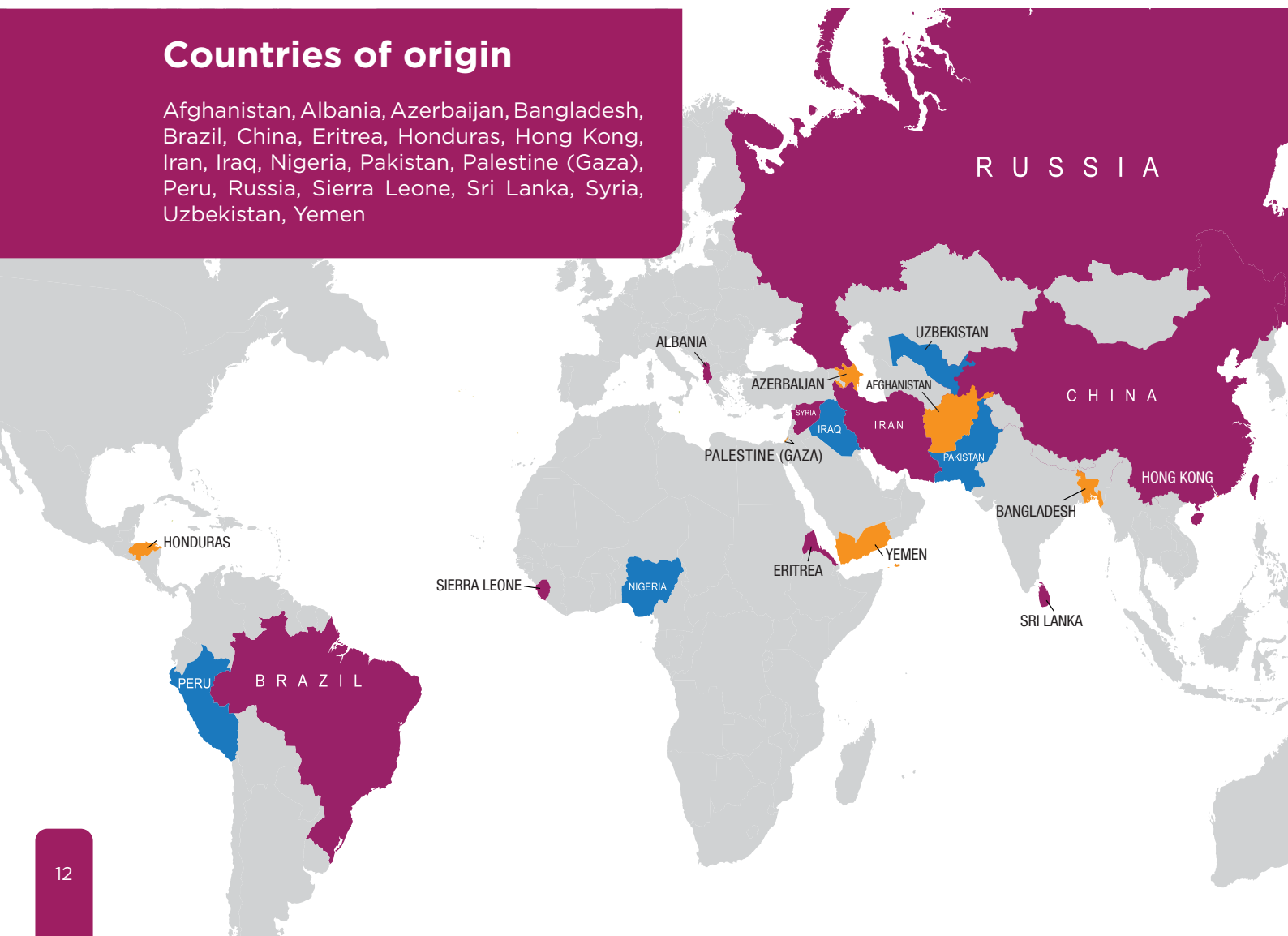
Touching Safe Ground provides newly-arrived refugee and migrant women who have suffered trauma with wellbeing and English language tools. Our weekly service offers trauma-informed yoga integrated with English language learning, providing a safe space for rest, care, social connection and learning, supported by a creche for mums.

Who we helped

We supported 59 women, 26 school-aged children and 20 infants, all of whom have since been moved on, or soon will be, by the asylum system, due to government policies combined with a chronic shortage of housing. Some experience the repeated threat of deportation. Three quarters of the women were asylum seekers with experience of fleeing war, gender-based violence and/or multiple human rights abuses. About half were single mums, some had been trafficked, and others exploited by traffickers on their way to the UK. Many sustained injuries on the journey.

Countries of origin

Afghanistan, Albania, Azerbaijan, Bangladesh, Brazil, China, Eritrea, Honduras, Hong Kong, Iran, Iraq, Nigeria, Pakistan, Palestine (Gaza), Peru, Russia, Sierra Leone, Sri Lanka, Syria, Uzbekistan, Yemen



Case Study

Ranim* fled the war in Syria, leaving her Damascus home and garden with fruit trees behind. Her teenage son made the hazardous journey here while he was still a minor, and Hackney Law Centre managed to secure her passage through family reunion. She landed in London two years ago, and soon started coming to Touching Safe Ground weekly sessions. One Wednesday last June Ranim arrived with a young woman in her mid twenties who was in distress. "This is my daughter Souzan*, I must bring her here", said Ranim in the English she has learnt through Touching Safe Ground. Souzan had arrived with her young son from a Turkish refugee camp only the week before, following the sudden death of her husband. She was in grief and shock from losing her partner and suddenly becoming a single parent. We are not sure exactly what happened in Turkey. We listen but we never ask. At the end of the session, Souzan asked if she could come back next week. Two months later Souzan brought her four-year-old son Zak* to the first of our summer activities sessions at a local community club. All three generations embraced the nature 'treasure hunt' exploring the community gardens in full bloom while learning new vocabulary along the way; painting and drawing using leaves, games on the sports court and yoga indoors. Zak loved joining in on his own yoga mat between mum and grandma. All three generations left the session beaming, saying, "We will be back next week."

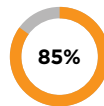
***Not their real names**

What we delivered

- **39 gentle yoga and English for wellbeing sessions** at the Mission Practice GP surgery
- **39 weekly nursery sessions** with a professional playworker to support mums to attend
- **4 summer activities sessions** at the Canal Club with outdoor games, indoor arts and crafts, therapeutic yoga for women and school aged children
- **2 nature connection sessions** at Bethnal Green nature reserve
- **Healthy snacks** including lots of fresh fruit and a cuppa each week
- **Wellbeing training courses** for the 4 volunteers who support weekly sessions
- **2 nature connection sessions** at Bethnal Green nature reserve
- **Easter egg hunt** and **Christmas party**
- **Accompaniment** from the hostel to sessions
- **Weekly provision of donated clothing** thanks to Lama's Pyjamas charity shop
- **Coordinated donations** of food, Christmas cards and gifts

Successes

Impact data continued to show this project is having strong impact and meeting its objectives:



85% of women report improvements in physical and mental wellbeing



100% report improved confidence and self-esteem



100% report improved sense of community and belonging



Took part in East London Business Association's Christmas Toy Appeal, providing gifts and cards for the children



Partnered with the local Coop on Cambridge Heath Road and Lama's Pyjamas charity shop to provide nutritious food and almost weekly donations of warm clothes.

Funders

London  Catalyst



**The Hilden
Charitable
Fund**



Summer art session on butterfly theme



*"The news from Gaza is bad. People are starving...
What helps is stop watching news all the time. Walking.
Company, meeting people... coming here."*

Nour*, Gaza

Summer yoga on butterfly theme





Visit to Bethnal Green Nature Reserve



"Thank you for what you have done today. I don't know what you have done but Nour wants to come to these sessions every day!"

Text from Ayaan*, husband of Nour



"I bad because no paper, no accept Home Office, worry. I was alone because no work, friends or husband. I love the yoga and the English, it helps a lot. I will miss it much."

(Asmara, Eritrea, was moved to the south coast the next day).

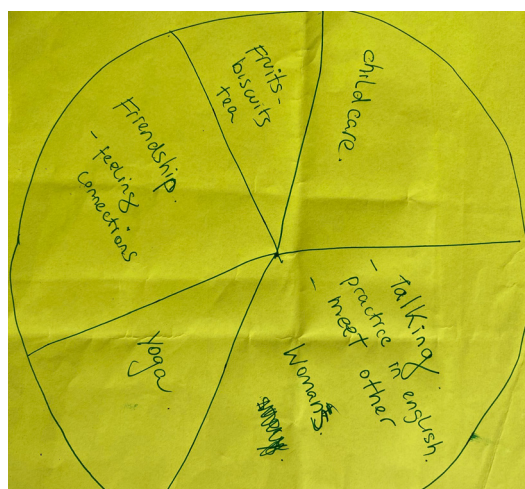


Collage on butterfly theme





On the Canal Club basketball court



Women reflect on what helps them most



"When I came I was in pain and very anxious, crying all day, I was depressed. Now I feel more positive, and I plan for the future."

Maria, Peru



Seeing the natural world in close-up

Wellbeing for Over 60s

Overview

This project supports older people at risk of loneliness and isolation with six-week wellbeing courses. Participants explore later life's benefits and disadvantages, how to manage negative thoughts, and get the chance to socialise, while building skills to develop and maintain connection, including active listening, boosting self-esteem and sharing stories.

Who we helped



26
older people at risk
of loneliness and
isolation



22
were 'new
graduates'

What we delivered



Two 6-week
courses



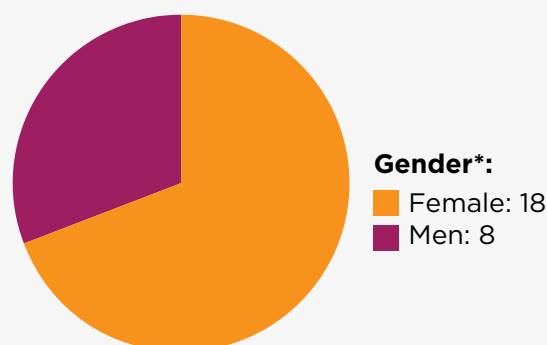
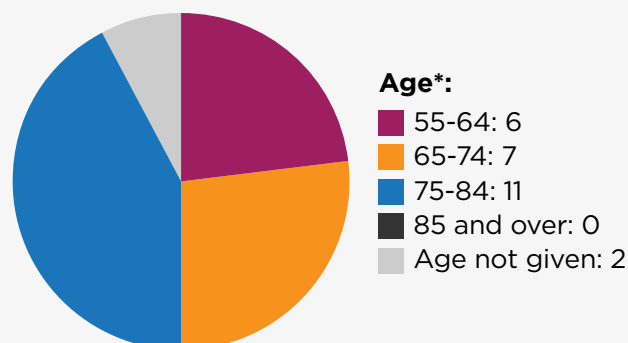
One steering group
and co-design session



Over 100 participant
engagement calls



Transport assistance
to access sessions
for at least four
participants



**Collected data on 26 people.*

Loneliness associative factors

Experiencing life changes	73%
New to London	0%
Low income	62%
Single / live alone	65%
Have experienced prejudice/felt different	31%
Deaf or disabled	35%
Physical or mental health condition	46%
Carer	19%

Case Study

Youssef is originally from Egypt, and came to the course for “help with physical and mental states.” He also wanted “to meet new people. Companionship. Getting involved in what is happening for other people.

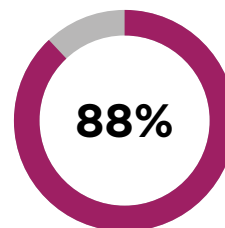
I think I can benefit from that.” At the beginning of the course, Youssef seemed nervous and was unsure of what to expect, but he began to open up over the six weeks; “I have found my illness and pain challenging, but I am proud that I still have my mind.” He started using the tools he had learned, describing what happened when he went on holiday. “I was on holiday last week in a caravan by the sea. It was the first time. All week it rained and was windy, but I didn’t let it affect me. I put my negative thoughts away in a ‘freezer’ in my mind.” During several weeks he was suffering a lot of pain, and shared how it had meant giving up a Mandarin course and his IT course. “I have had a difficult week, and I am in a lot of pain. But getting here was an act of kindness to myself.” By the end of the course, Heshem described how the biggest journey had been the change in his mental states, and knowing how to work with them. “When I am here, I relax, I forget my stresses and worries. When I came in, I had the negative voices in my ears. Now I don’t. I want to thank everyone for giving me hope.”

Youssef*

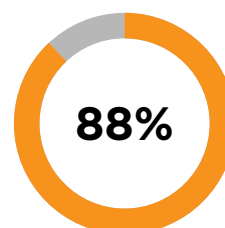
Not his real name



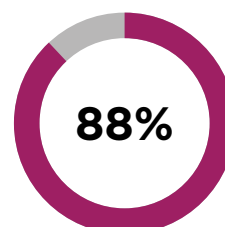
Our impact



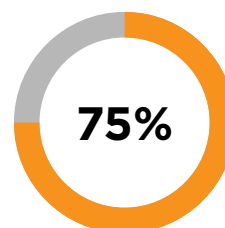
of participants reported better overall wellbeing



increased their psychological resilience



experienced increased high quality connection with others



had increased know-how to access spaces, services and activities they need



'The cushion game' - practising communication

Successes



Launched a steering group to help guide and steer the programme, and begin planning fun activities for all graduates, at their request



Increased the proportion of males to females on our courses, as they were significantly under-represented



Began building new partnerships to enable us to specifically reach out to carers, Bangladeshi women, people with sight and hearing loss and those with disabilities

Funders



CITY BRIDGE
FOUNDATION



TOWER HAMLETS



"I really enjoyed the course and I made new friends. I loved every minute of it."

Bridget

Sharing about an object that has meaning in her life

"Before the course my level of confidence was between 0-3 and now it's 7! It's very different. I'm now listening more to myself and to others. And I'm understanding much more about myself, what I need when I feel anxious or tired or angry. You think you are always right, but you are not."

Sue

"I appreciate this course so much - two hours ago my heart was heavy, now it is so light. I used to feel very shy and I never wanted to speak in a group but now I feel good about speaking here. I feel confident about myself."

Joseph



Discussing the ups and downs of ageing

How we measure impact

To measure our impact we use a combination of methods:

- gathering quantitative data on attendance at activities,
- collecting baseline data on the area of health or wellbeing we're seeking to improve, then checking scores at the end of activities,
- collating case studies which give insights into the lives of those we work with, and how our support is meeting them,
- conducting in-depth interviews with some participants across each project,
- documenting activities with photographs and video, where this is appropriate,
- asking people's informed consent to share their words or any images of them.

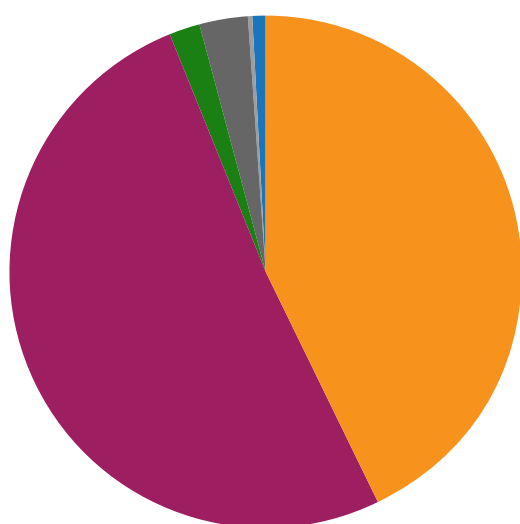
We don't calculate data on what academic course providers call 'retention,' as this would be a poor measure of impact or outcomes when working with participants facing multiple barriers to attending sessions. For example, at times a newly-arrived woman seeking asylum may need to care for a child or sick relative, attend health and immigration appointments, or feel too disoriented and overwhelmed to leave her accommodation. But despite missing a session or two, she continues to attend. Isolated older participants often have sensory impairments, disabilities, and health appointments which can hamper attendance. Likewise, those suffering chronic pain and illness often have health appointments as well as physical and mental health issues which act as further barriers.



Your support, and how we used it

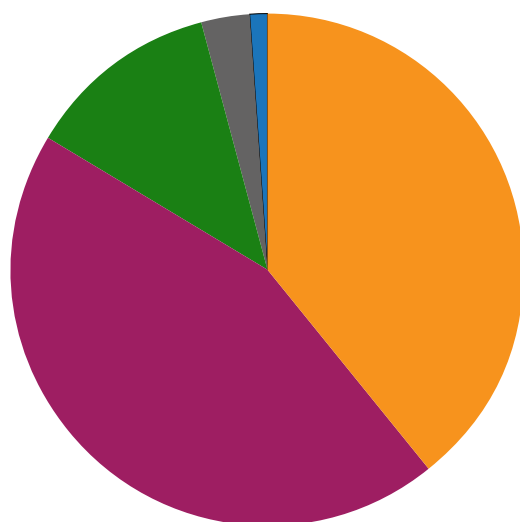
How you gave

2024 Total £124,850



Trusts & foundations	£54,138
Government & public institutions	£63,348
Donations	£2,349
Rental and other income	£3,150
Investments	£544
Gift Aid	£1,321

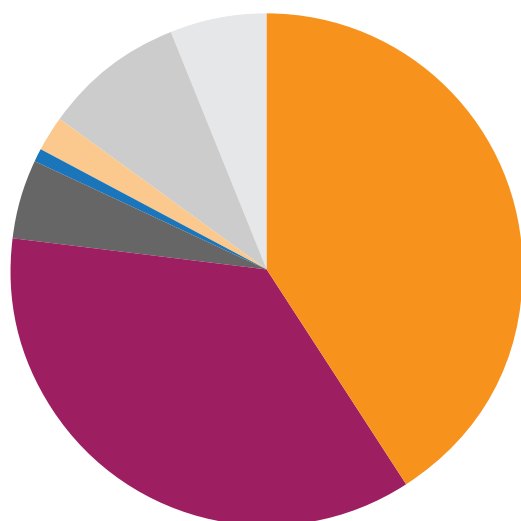
2023 Total £85,621



Trusts & foundations	£33,320
Government & public institutions	£38,047
Donations	£10,186
Rental and other income	£2,923
Gift Aid	£1,145

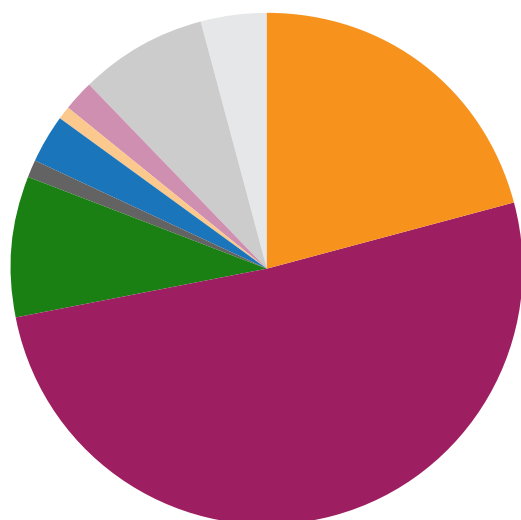
How we used the money

2024 Total £68,330



Staff costs:	£27,674
Project delivery:	£24,734
Monitoring & evaluation:	£3,190
Administration & finance:	£1,019
Governance:	£1,033
Office rent & costs:	£6,253
Fundraising:	£4,427

2023 Total £97,276



Staff costs:	£20,533
Project delivery:	£49,228
Direct project costs:	£8,269
Monitoring & evaluation:	£1,440
Administration & finance:	£2,830
Governance:	£896
Research & development:	£1,560
Office rent & costs:	£8,172
Fundraising:	£4,348

Thank you

For being part of the local community and uniting to create positive change for the people who need it most.

To each of our individual supporters. Your donations not only provide the material support to keep our work going, but they show we are not alone in our vision, and that the desire to see more and more connection, creativity and cohesion inspires you too.

To Anna Chabrelie, Esther Langdon and Zanita Rubens of Dentons law firm, for your expert guidance in ensuring that various aspects of our operations are compliant.

To the trusts, foundations and institutions which have generously supported us this year:

- City Bridge Foundation, the funding arm of the City of London Corporation's charity, Bridge House Estates
- Foyle Foundation
- Hilden Charitable Fund
- London Borough of Tower Hamlets, Emergency Funding
- London Borough of Tower Hamlets, Local Community Fund
- London Borough of Tower Hamlets, Mayor's Community Grants Programme
- London Catalyst
- Mrs Smith & Mount Charitable Trust
- Sport England
- Wakefield & Tetley Trust



London  Catalyst



**The Hilden
Charitable
Fund**



MRS SMITH & MOUNT TRUST

THE WAKEFIELD & TETLEY TRUST



To St Margaret's House for being so much more than the building which houses our office. We greatly appreciate all the opportunities for networking, support and friendship.

To our designer Alex Keating for helping us communicate the impact of our work - and making it look beautiful.

Financial statements

Globe Community Project

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 April 2024

Current year

	Note	Unrestricted general fund £	Restricted funds £	2024	Total £
Income from:					
Donations		3,670	–		3,670
Charitable activities					
Grants	2	–	117,486		117,486
Other trading activities	3	3,150	–		3,150
Investments		544	–		544
Total income		7,364	117,486		124,850
Expenditure on:					
Raising funds	4	459	3,968		4,427
Charitable activities	4	–	63,903		63,903
Total expenditure		459	67,871		68,330
Net expenditure for the year	5	6,905	49,615		56,520
Reconciliation of funds:					
Total funds brought forward		3,715	7,494		11,209
Total funds carried forward	13a	10,620	57,109		67,729

Prior year

	Note	Unrestricted general fund £	Restricted funds £	2023	Total £
Income from:					
Donations		11,331	–		11,331
Charitable activities					
Grants	2	8,501	62,866		71,367
Other trading activities	3	2,923	–		2,923
Total income		22,755	62,866		85,621
Expenditure on:					
Raising funds	4	4,348	–		4,348
Charitable activities	4	29,145	63,783		92,928
Total expenditure		33,493	63,783		97,276
Net income/(expenditure) for the year	5	(10,738)	(917)		(11,655)
Reconciliation of funds:					
Total funds brought forward		14,453	8,411		22,864
Total funds carried forward	13b	3,715	7,494		11,209

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

Globe Community Project

Balance sheet

Company no. 04992627

As at 30 April 2024

	Note	£	2024 £	£	2023 £
Current assets:					
Debtors	10		840		2,337
Cash at bank and in hand			96,796		12,575
			97,636		14,912
Liabilities:					
Creditors: amounts falling due within one year	11		(29,907)		(3,703)
Total net assets			67,729		11,209
The funds of the charity:	13a				
Restricted income funds			57,109		7,494
Unrestricted income funds:					
General funds		10,620		3,715	
Total unrestricted funds			10,620		3,715
Total charity funds			67,729		11,209

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 18 September 2024 and signed on their behalf by



Lily Wong Le
Chair

Globe Community Project

Notes to the financial statements

For the year ended 30 April 2024

1 Accounting policies

a) Statutory information

Globe Community Project is a charitable company limited by guarantee and is incorporated in England.

The registered office address and principal place of business is St Margaret's House, 21 Old Ford Road, London, E2 9PL.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern for the next 12 months.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Globe Community Project

Notes to the financial statements

For the year ended 30 April 2024

1 Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering projects to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Pensions

The charity offers a defined contribution scheme to its employees. The costs of contributions are recognised in the year they are payable.

Globe Community Project

Notes to the financial statements

For the year ended 30 April 2024

2 Grants received

	2024 Restricted Total £	Unrestricted £	Restricted £	2023 Total £
City Bridge Foundation	31,066	–	–	–
Foyle Foundation	7,500	–	–	–
Hilden Charitable Fund	6,697	–	–	–
London Borough of Tower Hamlets (LBTH) Local Community Fund	14,024	–	28,047	28,047
London Borough of Tower Hamlets (LBTH) – Emergency Fund	7,747	–	–	–
London Borough of Tower Hamlets (LBTH) – Mayor's Community Grant Programme	26,602	–	–	–
London Catalyst	3,000	–	–	–
Sport England	14,975	–	–	–
The Mrs Smith and Mount Trust	4,000	–	–	–
Wakefield and Tetley Trust	1,875	1	3,125	3,126
Charity of Sir Richard Whittington	–	–	7,894	7,894
Emergence Foundation	–	–	12,000	12,000
LifeLine Community Projects (FaithAction)	–	–	1,800	1,800
National Lottery Community Fund	–	–	10,000	10,000
The Archer Trust	–	3,500	–	3,500
The Merchant Taylors' Foundation	–	5,000	–	5,000
Total income from charitable activities	117,486	8,501	62,866	71,367

3 Income from other trading activities

	2024 Total £	2023 Total £
Rent received	3,150	2,837
Other income	–	86
	3,150	2,923

All income from other trading activities is unrestricted.

Globe Community Project

Notes to the financial statements

For the year ended 30 April 2024

4a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 6)	3,075	21,524	–	6,150	30,749	24,503
Project delivery	–	24,734	–	–	24,734	49,228
Direct project costs	–	–	–	–	–	8,269
Monitoring and evaluation	–	3,190	–	–	3,190	1,440
Administration and finance	–	–	1,033	1,019	2,052	3,726
Research and development	–	–	–	–	–	1,560
Office rent and costs	–	20	–	6,233	6,253	8,172
Raising funds	1,352	–	–	–	1,352	378
	4,427	49,468	1,033	13,402	68,330	97,276
Support costs	–	13,402	–	(13,402)	–	–
Governance costs	–	1,033	(1,033)	–	–	–
Total expenditure 2024	4,427	63,903	–	–	68,330	
Total expenditure 2023	4,348	92,928	–	–		97,276

4b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2023 Total £
Staff costs (Note 6)	3,970	12,661	–	7,872	24,503
Project delivery	–	49,228	–	–	49,228
Direct project costs	–	8,269	–	–	8,269
Monitoring and evaluation	–	1,440	–	–	1,440
Administration and finance	–	–	896	2,830	3,726
Research and development	–	–	–	1,560	1,560
Office rent and costs	–	669	–	7,503	8,172
Raising funds	378	–	–	–	378
	4,348	72,267	896	19,765	97,276
Support costs	–	19,765	–	(19,765)	–
Governance costs	–	896	(896)	–	–
Total expenditure 2023	4,348	92,928	–	–	97,276

Globe Community Project

Notes to the financial statements

For the year ended 30 April 2024

5 Net expenditure for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Operating lease rentals payable:		
Property	3,246	3,107
Independent Examiner's Fee		
Independent Examination (including VAT)	780	780

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	29,886	23,821
Social security costs	2,451	2,006
Employment allowance	(2,451)	(2,006)
Employer's contribution to defined contribution pension schemes	863	682
	30,749	24,503

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £27,656 (2023: £24,503).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustee received any expenses during this year (2023: £nil)

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 0.8 (2023: 0.6).

8 Related party transactions

There are no related party transactions to disclose for this financial year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Globe Community Project

Notes to the financial statements

For the year ended 30 April 2024

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Debtors

	2024 £	2023 £
Prepayments	840	–
Accrued income	–	2,337
	840	2,337

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	–	1,048
Accruals	1,907	780
Deferred income	28,000	1,875
	29,907	3,703

Deferred income comprises grants received in advance. £28,000 was deferred in the current year (2023: £1,875).

12a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	10,620	57,109	67,729
Net assets at 30 April 2024	10,620	57,109	67,729

12b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	3,715	7,494	11,209
Net assets at 30 April 2023	3,715	7,494	11,209

Globe Community Project

Notes to the financial statements

For the year ended 30 April 2024

13a Movements in funds (current year)

	At 1 May 2023 £	Income & gains £	Expenditure & losses £	At 30 April 2024 £
Restricted funds:				
Wellbeing for over 60's	–	57,668	(21,748)	35,920
Take Back Your Life	1,474	14,024	(15,498)	–
Touching Safe Ground	6,020	28,672	(16,275)	18,417
Wakefield and Tetley Trust	–	1,875	(1,875)	–
London Borough of Tower Hamlets (LBTH) – Emergency Fund	–	7,747	(7,747)	–
Foyle Foundation	–	7,500	(4,728)	2,772
Total restricted funds	7,494	117,486	(67,871)	57,109
Unrestricted funds:				
General funds	3,715	7,364	(459)	10,620
Total unrestricted funds	3,715	7,364	(459)	10,620
Total funds	11,209	124,850	(68,330)	67,729

The narrative to explain the purpose of each fund is given at the foot of the note below.

13b Movements in funds (prior year)

	At 1 May 2022 £	Income & gains £	Expenditure & losses £	At 1 May 2023 £
Restricted funds:				
Wellbeing for over 60's	4,711	7,894	(12,605)	–
Take Back Your Life	(7,520)	29,847	(20,853)	1,474
Touching Safe Ground	11,220	22,000	(27,200)	6,020
Wakefield and Tetley Trust	–	3,125	(3,125)	–
Total restricted funds	8,411	62,866	(63,783)	7,494
Unrestricted funds:				
Designated funds:				
Core Support Fund	7,603	–	(7,603)	–
General funds	6,850	22,755	(25,890)	3,715
Total unrestricted funds	14,453	22,755	(33,493)	3,715
Total funds	22,864	85,621	(97,276)	11,209

Globe Community Project

Notes to the financial statements

For the year ended 30 April 2024

Purposes of restricted funds

Fund name

Wellbeing for over 60's	Wellbeing courses for older people at risk of loneliness and isolation.
Take Back Your Life	Mindfulness-based support to address chronic pain, illness and related social isolation and inactivity.
Touching Safe Ground	A blended programme of trauma-informed yoga, ESOL and local orientation for refugee and migrant women.
Wakefield and Tetley Trust	Contribution to salaries for programme management costs.
London Borough of Tower Hamlets (LBTH) – Emergency Fund	Funding to support the Director's salary and office rent for three months.
Foyle Foundation	Towards core costs.

14 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	2024 £	2023 £
Property:		
Less than one year	1,378	1,313
	1,378	1,313

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £5.

Financial review

The gross income for the year was £124,850, comprising £117,486 Restricted funds and £7,364 Unrestricted funds. Overall income increased by 46% compared with the previous year.

Unrestricted income comprised regular donations, rental and other income, return on investments and Gift Aid. While Unrestricted income appeared to fall sharply this year, significant portions of restricted grants from City Bridge Foundation and Mayor's Community Fund were budgeted to cover areas of core spending which directly support the relevant projects. Likewise, a Foyle Foundation grant for running costs was designated by the funder as restricted. This year the charity successfully focused on trust fundraising for the new project cycle, meaning we held no fundraising events. We continued to improve income diversity, with 7 active project grants and 3 core grants this year (2022: 5, 3). We also developed a strategy to secure corporate funding, to be executed in the coming year.

Restricted income rose again this year, reflecting grants from the City Bridge Foundation and Mayor's Community Grant Programme towards our Wellbeing for Over 60s project, and grants from Sport England, Hilden Charitable Fund and London Catalyst towards the Touching Safe Ground project. We further received funding towards our running costs from Foyle Foundation, and the local government's Emergency Fund, which enabled us to carry out vital fundraising and strategic planning as grants closed for our previous project cycle.

Total expenditure was £68,330, including £67,871 Restricted funds, and £459 Unrestricted funds.

Spending of both Restricted and Unrestricted funds decreased this year. This was because our previous project cycle of 3.5 years had drawn to a close and funding continuity issues meant pausing some services until new grants began. While activity levels were lower during the first six months of the year, during the second half of the year the arrival of new and larger grants meant activity increased significantly as we began to scale our capacity. We expect spending to increase over the coming year.

We ended the year with total funds of £67,729, comprising £57,109 Restricted funds and £10,620 Unrestricted reserves. The net surplus of £56,520 should be seen in the context of our beginning a new project cycle. Our previous project cycle began in 2020, with a net surplus in that year, followed by deficits in the subsequent three years. As we begin this new project cycle we again have a net surplus, reflecting a slight lag between the arrival of new and increased funds, and the corresponding scale-up of operations.

While at the time of signing these accounts, the charity has been impacted by the global Covid-19 virus, the global economic impacts of the Russia-Ukraine war and the UK Cost of Living crisis, the trustees have reassessed the charity's ability to continue for at least 12 months from the date the accounts are approved, and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves and risk management

The charity's free reserves, excluding fixed assets (£0) at the year end were **£10,620**, a significant increase on the £3,715 reserves with which we closed the prior year. While this increase is encouraging, reserves remain below the trustees' target of 3-6 months' operating costs. Trustees have a detailed plan to reach target levels by the year ended 2028 and are confident that this is comfortably achievable.

GCP has a Reserves policy and a Risk Management policy which includes the expectation that the Management Committee will review the year's financial risks at least once a year. The board of trustees aims to ensure that reserves remain at a reasonable proportion of overall turnover, and are able to cover any financial risks that have been identified. Reserves can be accessed, in line with the Reserves policy, in any circumstances in which the expected unrestricted funds fall short of being able to meet essential costs for the year.



Governance and management

Constitution

Globe Community Project is a company limited by guarantee and was formed on 11 December 2003. It is governed by a memorandum and articles of association as amended by special resolution dated 17 June 2004, 3 July 2015, 18 September 2019 and 12 January 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £5.

Charity number: 1104770
Company number: 04992627

Lily Wong Le
Parmjit Kaur Singh (resigned December 2023)
Ripon Shamsul Ray
Robert Tame
Roisin Kavanagh, Treasurer, (appointed December 2023)

Registered Office

St Margaret's House, 21 Old Ford Road,
London, E2 9PL

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The management committee is responsible for the day-to-day running of the Globe Community Project (GCP), and meets every three months. The trustees are all members of the management committee. There may also be members of this committee who are not trustees, who have time and/or particular skills to offer and are interested in supporting the work of the charity. These members may be co-opted onto the committee during the year and then stand for re-appointment at the AGM.

Trustees

Anna-Paulina Norbury
Arslan Hussain
Bethan Charnley (appointed December 2023)
Francis Addai, Treasurer (resigned September 2023)
Julian Haxby, Company Secretary
Kate Hayler (resigned October 2023)

Phone

07419 586150

Bankers

The Co-operative Bank
PO Box 250 Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiner

Wendy Smith ACCA
SBC House
Restmor Way
Wallington
SM6 7AH

Investment powers

Under its Memorandum and Articles of Association, the charity has the power to make any investments, which the trustees see fit.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding

the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Independent Examination

In line with Charity Commission requirements, an independent examination of our accounts has been commissioned. The report of the Independent Examiner is on page 38. GCP is exempt from audit as our gross income falls below £1,000,000.

Signed on behalf of the board of trustees



Lily Le Wong
Chair
Globe Community Project

18th September, 2024

Report of the Independent Examiner

I report to the trustees on my examination of the accounts of Globe Community Project for the year ended 30 April 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the "Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)".

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wendy Smith FCCA
Independent Examiner





Globe Community Project
Company number: 04992627
Charity reg: 1104770



GLOBE
COMMUNITY
PROJECT