

Charity number
1104728

Frome Canoe Club

Report and Accounts

For the Year ended

31 December 2021

Oakensen
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

Frome Canoe Club

Trustees Annual Report

The trustees present their annual report and accounts for the year ended 31 December 2021. The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2021 and consider that the charity is in a good position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

To promote the community participation in healthy recreation for the inhabitants of Mendip and neighbouring districts, by the provision of facilities and opportunities to participate in the sport of canoeing, the term covering the use of both canoes and kayaks.

Running a sporting club whose main activity is canoeing.

We provide weekly canoeing sessions catering for people aged 8 years and older. We aim to provide opportunities for members to participate in competitive and recreational canoeing. Under-pinning this is a robust programme of coaching and training.

In the summer months the weekly sessions are on the river next to the clubhouse. In the winter the sessions are in the local Sports and Fitness Centre, where we use the swimming pool. In addition we provide targeted slalom training all the year round on two evenings per week.

Our competitive focus is canoe slalom and we offer support for members to participate in national events.

Every year we organise and run two slaloms which are part of the national series of slaloms coordinated by British Canoeing. Canoeists come from all over the country to take part.

We organise a programme of courses so people can improve their skills.

Other activities we offer are white water canoeing, canoe polo, river running and recreational canoeing. We have a calendared programme of trips and events for these and they take place at weekends throughout the year. The trustees plan the programme of training and events in the monthly committee meetings.

We also offer sessions where members of the general public can come and try out the sport. All the specialist kit is provided and appropriate supervision is in place so that the people experience an enjoyable and safe introduction to canoeing.

We actively encourage youth participation in canoeing, providing opportunities for youth organisations and the local community college to come and try the sport.

We have a strong youth section and we positively support young people to progress within the sport, and to take on leadership and coaching roles within the club.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit, with the aim to provide maximum opportunities for participation by both members of the club and non-members. The club's inclusive ethos together with minimal charges levied, enables members from all sectors of the community to participate, thus making a positive contribution to social impact in Mendip.

We promote and support the development of coaches within the club, making a contribution towards the training and assessment costs for individuals, who in return work voluntarily for the club for an agreed number of sessions.

All our activities are staffed by volunteers. The contribution made by the volunteers is significant. The Charity relies on their involvement to operate. 2021 recognised again the contributions made by young people as they work alongside adult coaches. The positive atmosphere created by the volunteers has had a significant impact and has generated a more welcoming and inclusive environment.

Frome Canoe Club

Trustees Annual Report

Costs to members and to the general public are kept to a minimum. They are effectively heavily subsidised because of the input from the volunteers, making the participation in our activities good value for money and a definite benefit to the wider community.

ACHIEVEMENTS AND PERFORMANCE

As a club with Clubmark status (a national cross sports quality accreditation scheme for clubs with junior sections), we are reviewed by our national governing body on a regular basis. We continue to operate to a set of consistent and accepted operating standards in respect of the training programme and club activities, duty of care, working within the community and club management. In addition, we have been awarded Top Club Paddle Ability Status by British Canoeing, in recognition of the way we support paddlers with disabilities.

The main achievements of the club in the year 2021 include:

Whilst our winter activities at the beginning of the year were somewhat curtailed by the Covid 19 pandemic we were able to open the club activities as normal for our usual river sessions from April onwards.

We have continued to offer our river sessions throughout the week, in a six-month season, starting from April. These have included youth fun and games, polo matches, slalom training and adults. This year we introduced a women's only group, polo skills taught by some newly qualified Paddlesport Instructors and an adult and families group allowing children and their parents to paddle together.

We have been able to re-introduce river trips to a variety of locations and have introduced a regular weekend slot at our sister site, Langham Farm.

During 2021 we have run several courses resulting in new Paddlesport Instructors who have taken on an active coaching role and many members of the club have qualified in their FRST. One of our coaches achieved his Slalom Coach Award. We have two Shepaddles ambassadors and one of our youth members won the British Canoeing Rising Star Award for the considerable time and effort she puts into supporting our club community.

Our membership has remained stable with any members not returning after the pandemic being replaced by new members eager to get active outdoors in the local community.

We have supported the Frome Carnival by helping with a charitable duck race and have supported the Frome Town Rotary by providing them with equipment for a charitable raft race they took part in.

Our slalom section continues to be a strong part of the club. We ran two successful national Div3/4 slalom competitions at Langham Farm with all members of the club helping. Competitions didn't start until the end of May but many members of our team continued training throughout the year at the club, as part of a Talent Programme or with British Canoeing Slalom Schools. We currently have 32 ranked slalom paddlers although not all competed this year.

We have had an incredibly successful year in slalom especially considering the short racing season. A core group of our paddlers have been promoted up the divisions. We now have three juniors in Premier Division, two in Division 1 and three in Division 2. Our top five juniors are part of the British Canoeing Talent Programme, two are on the SRDS (Southern Regional Development Squad) and three are on ENTS (England National Talent Squad). Our top male junior finished the 2021 season ranked 4th in the UK and our top female junior finished ranked 15th in the UK. Some of our adults have also tried the sport for the first time this year.

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Trustees Annual Report

We have also applied for and secured funding to be a Talent Club Partner (TCP). In return for funding and support, for four years, we are aiming to recruit 15 new J12 juniors to the sport every two years.

PUBLIC BENEFIT

The trustees have had regard to the guidance issued by the Charity Commission on public benefit, with the aim to provide maximum opportunities for participation by both members of the club and non-members. The club's inclusive ethos together with minimal charges levied, enables members from all sectors of the community to participate, thus making a positive contribution to social impact in Mendip.

FINANCIAL REVIEW

The charity made an operational surplus after depreciation of £9,201 (2020 - deficit -£10,335).

The purpose of the reserves is to ensure continuity in the event of a large variation of income. The actual general reserves at 31st December 2021 were £61,422.

During 2021 the club received grants as follows:

British Canoeing Talent Club Partnership Grant £3,750. This is for the purpose of promoting canoe slalom within the club.

Covid-19 Grants thro' Mendip District Council:

National and Local Restrictions Support Grants for November and December 2020 £1,039.

National Lockdown Grants January and March 2021 £9,669.

Restart Grant June 2021 £8,000.

RESERVES POLICY

The charities reserve policy is that the club has three months running cost of the club and building.

The club has designated funds of £20,000 set aside to contribute towards the cost of a boat store extension.

PLANS FOR FUTURE PERIODS

We will continue to pursue grant funding to increase the size of the boat store, and offer the activities at a minimal cost to attract additional members, we will consider increasing the number of activities or events.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1104728

Registered Office: Frome Canoe Club, Justice Lane, Frome, Somerset, BA11 1BE.

Our Advisors

Examiners: Oakensen Limited, 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA

Bankers: Santander, Bridle Road, Bootle, Merseyside, L30 4GB

Frome Canoe Club Trustees Annual Report

Trustees

Mr Jack Smiles	Chair	
Mr Richard Carter	Vice Chair	
Mr John Kent	Treasurer	
Mrs Christine Lines	Secretary	From April 2021
Mr Gareth McGiveron		
Mr George McGiveron		
Mr Paul Walford		
Ms Lisa Bell		
Mr Keith Haines		
Mr David Pilbeam		From April 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Frome Canoe Club is an unincorporated association governed by a written constitution dated 16 February 2003 and amended on 16 June 2004, 19 August 2012, 27 February 2013 and 20 February 2019.

Appointment of trustees

New trustees are selected and appointed by the existing trustees at the AGM, for an indefinite period of service.

Organisational structure

Day to day management is delegated to the club officers, who are the trustees.

Risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Additional governance information

We have the following policies:

Child and Vulnerable Groups Policy

Equity Policy

Smokefree Sports Policy

We also have Codes of Conduct in relation to Coaches, Youth, and Volunteers. And a Health and Safety Statement.

Risk Assessments are in place for our activities.

We are affiliated to the National Governing Body, British Canoeing.

Our activities are covered by insurance through our National Governing Body. Public liability is up to £10m.

Our Clubhouse and contents are separately insured.

**Frome Canoe Club
Trustees Annual Report**

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

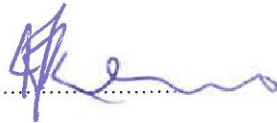
The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on

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Mr J Kent
Trustee



16-02-2022

Frome Canoe Club

Independent examiner's report to the members of Frome Canoe Club

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Oakensen FCA
Independent Examiner
Oakensen Limited
Chartered Accountants & Registered Auditors
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

16/02/2022

Frome Canoe Club
Statement of Financial Activities
For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Income from donations and legacies	2	24,127	-	24,127	11,532
Income from charitable activities	3	14,620	-	14,620	6,227
Bank interest		4	-	4	100
TOTAL INCOME AND ENDOWMENTS		38,751	-	38,751	17,859
EXPENDITURE ON:					
Expenditure on charitable activities	4	12,036	-	12,036	11,182
Other expenditure	5	5,381	12,133	17,514	17,012
TOTAL EXPENDITURE		17,417	12,133	29,550	28,194
Net Income/(Expenditure)		21,334	(12,133)	9,201	(10,335)
Gross transfers between funds		-	-	-	-
		21,334	(12,133)	9,201	(10,335)
Reconciliation of funds:					
Total funds at 1 January 2021		71,714	145,142	216,856	227,191
Total funds at 31 December 2021		93,048	133,009	226,057	216,856

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The results from the above financial period derive from continuing operations.

Frome Canoe Club
Balance Sheet
As at 31 December 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		161,173		177,039
Current assets					
Debtors	7	4,460		2,783	
Cash at bank and in hand		61,422		37,569	
		65,882		40,352	
Creditors: amounts falling due within one year	8	(998)		(535)	
Net current assets			64,884		39,817
Net assets			226,057		216,856
Represented by:					
Unrestricted funds	9		73,048		51,714
Designated funds	9		20,000		20,000
Restricted funds	10		133,009		145,142
Total funds			226,057		216,856

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charity keeps proper accounting records; and
- (b) preparing account which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the board on 16/02/22

JS Smiles
 Mr Jack Smiles
 Trustee

Frome Canoe Club
Notes to the Accounts
For the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland, and the Charities Act 2011.

Incoming resources

All membership, donations and club income is recorded when the money is received. All income for events and activities are recorded when the event or activity has been completed.

Resources expended

Resources expended are recognised in the period they are incurred and include any VAT.

Costs which are directly attributable to meeting charitable objects are classified as provision of charitable services. These costs are directly allocated to activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as management and administration costs.

Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	25 years
Equipment	5 years

Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at the amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

Frome Canoe Club
Notes to the Accounts
For the year ended 31 December 2021

2 Income from donations and legacies	Unrestricted	Restricted	2021	2020
	£	£	£	£
Donations	940	-	940	224
Gift Aid Claim	729	-	729	225
COVID grants	18,708	-	18,708	11,083
Other Grants	3,750	-	3,750	-
	<u>24,127</u>	<u>-</u>	<u>24,127</u>	<u>11,532</u>
3 Income from charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Events	1,078	-	1,078	874
Coaching	1,320	-	1,320	485
Club site	1,189	-	1,189	1,129
Sale of equipment	17	-	17	12
Profit on disposal of equipment	1,449	-	1,449	-
Club sessions	6,435	-	6,435	2,397
Club membership	3,132	-	3,132	1,330
	<u>14,620</u>	<u>-</u>	<u>14,620</u>	<u>6,227</u>
4 Expenditure on charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Event costs	905	-	905	709
Club site costs	5,461	-	5,461	4,620
Coaching costs	2,047	-	2,047	530
Membership costs	311	-	311	290
Club session costs	1,516	-	1,516	1,080
Fundraising costs	-	-	-	200
Equipment	1,796	-	1,796	3,753
	<u>12,036</u>	<u>-</u>	<u>12,036</u>	<u>11,182</u>
5 Other expenditure	Unrestricted	Restricted	2021	2020
	£	£	£	£
Administration	700	-	700	599
Accountancy	560	-	560	535
Financial charges	388	-	388	-
Depreciation	3,733	12,133	15,866	15,878
	<u>5,381</u>	<u>12,133</u>	<u>17,514</u>	<u>17,012</u>
6 Tangible fixed assets				
		Property	Equipment	Total
		£	£	£
Cost				
At 1 January 2021		350,493	23,704	374,197
Disposals		(877)	-	(877)
At 31 December 2021		<u>349,616</u>	<u>23,704</u>	<u>373,320</u>
Depreciation				
At 1 January 2021		177,612	19,546	197,158
Charge for the year		14,052	1,814	15,866
On disposals		(877)	-	(877)
At 31 December 2021		<u>190,787</u>	<u>21,360</u>	<u>212,147</u>
Net book value				
At 31 December 2021		<u>158,829</u>	<u>2,344</u>	<u>161,173</u>
At 31 December 2020		<u>172,881</u>	<u>4,158</u>	<u>177,039</u>

Frome Canoe Club
Notes to the Accounts
For the year ended 31 December 2021

7 Debtors	2021 £	2020 £
Gift aid tax claim	700	225
Other debtors	3,760	2,558
	<u>4,460</u>	<u>2,783</u>

8 Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	998	535
	<u>998</u>	<u>535</u>

9 Unrestricted funds	Balance as at 1 January 2021 £	Income £	Expenditure £	Balance as at 31 December 2021 £
Charitable funds	51,714	38,751	(17,417)	73,048
Boat store extension	20,000	-	-	20,000
	<u>71,714</u>	<u>38,751</u>	<u>(17,417)</u>	<u>93,048</u>

10 Restricted reserves	Balance as at 1 January 2021 £	Income £	Expenditure £	Balance as at 31 December 2021 £
Building reserves	144,914	-	(12,025)	132,889
Slalom boats	228	-	(108)	120
	<u>145,142</u>	<u>-</u>	<u>(12,133)</u>	<u>133,009</u>

11 Analysis of net assets between funds	Fixed assets £	Net assets £	Total £
Restricted funds	145,138	(12,129)	133,009
Unrestricted funds	16,035	77,013	93,048
	<u>161,173</u>	<u>64,884</u>	<u>226,057</u>

12 Transactions with trustees

Neither the trustees nor persons connected with them received any remuneration from the charity for their services as trustees.

Travel and training expenses were received as detailed below:

	Total £
Mr R Carter	141
	<u>141</u>