

Charity Registration No. 1104715

Company Registration No. 05068428 (England and Wales)

REMARKABLE AUTISM LIMITED

FORMERLY WARGRAVE HOUSE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

(COMPANY LIMITED BY GUARANTEE)



REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S D Whalley Mr T Harte Mr M Miller Ms K Morley Mr L E Potter	(Appointed 21 November 2022) (Appointed 21 November 2022)
Secretary and CEO	Mr R O Bush	
Charity number	1104715	
Company number	05068428	
Registered office	449 Wargrave Road Newton-le-Willows WA12 8RS	
Auditor	MHA Exchange Station Tithebarn Street Liverpool L2 2QP	
Bankers	Lloyds Bank Horsemarket Street Warrington WA1 1TP	
Investment manager	COIF Charity funds 1 Angel Lane London EC4R 3AB	

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
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**REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
CHAIRMAN'S STATEMENT**

FOR THE YEAR ENDED 31 AUGUST 2023

The last year has seen Remarkable Autism build upon the work undertaken over the last few years. The charity has rebranded as Remarkable Autism Ltd and has a clear mission, with vision and values that reflect its ambition and appetite to become a world class School and College. Integral to this is the Strategic 5-year Plan that the Trustees, CEO and Senior Leadership Team have developed, which details the key areas of strategic focus along with the priorities and actions required to develop Remarkable into a world leading provision for all our autistic young people.

We have had some changes to the Senior Leadership Team over the last year, with some excellent experienced hires, who have quickly bedded into and added value to our organisation. As part of the above work, the CEO and his Senior Leadership Team have worked hard to ensure that we have the support and commitment of all our highly valued staff and that they are part of defining the Strategic Plans. Developing a supportive and caring culture is key to the success of Remarkable and much work is being undertaken to listen to and take on board staff feedback and suggestions. Part of this is embedding a continuous improvement programme that captures the views of the whole staff team, bringing together valuable information from colleagues about the direction of the organisation.

Our school continues to see an increase in learner numbers, and we now have a significant waiting list in place as demand for our highly specialised provision grows year on year. This is testament to the commitment of our dedicated staff teams. Demand for places at Ascent (our 16- to 25-year-old College) has also outstripped our capacity and we have committed to finding new premises for our college to support growth and allow more space for students to acquire the skills and knowledge required to meet the outcomes that they wish for their lives. We have a strong commitment to providing continued learning and real-life work experience/skills for our young people, to avoid the "cliff edge" post their education and into adulthood. The exciting developments continue at our Lyme and Wood Learning Hub with opportunities to learn horticulture skills. This is the base for our innovative "Pre-Loved" project which sees students, upcycling furniture and other products to sell to the public. The Ascent Leadership Team have had real success at working in partnership with commercial organisations and placing students into work experience internships. We have had tremendous feedback from this, and we are grateful to the increasing number of companies supporting us.

The commitment and passion shown by the management and staff make Remarkable such an excellent place for autistic young people and our ambitious plans over the next few years will only enhance this experience.



.....
Muir Miller

Chairman

Dated: 29/05/2024

**REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report and financial statements for the year ended 31 August 2023. During the year the school changed its name from Wargrave House Limited to Remarkable Autism Limited.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Remarkable Autism Limited operates a non-maintained special school (Wargrave House School), approved by the Department for Education for children diagnosed with autism aged 5-16, and an independent specialist college (Ascent College) for young adults aged 16-25 with autism and associated learning difficulties. Wargrave House School provides 65 and Ascent College provides up to 35 day places. Both of these services are supported by our Sundial Therapy Team who provide specialist therapeutic interventions to our learner and student population.

The Charity's objects, as contained in the company's Memorandum and Articles of Association, which are carried out for the public benefit are:

"To advance the education of people with autism, primarily but not exclusively, children and young adults by, but not limited to, running schools and further education colleges; and to advance in life and relieve the needs of persons with autism, by but not limited to:

- The provision of residential accommodation;
- Providing support for independent living;
- Providing support, advice, assistance and activities which develop the skills, capacities and capabilities of persons with autism, and to enable them to participate in society as mature, independent and responsible individuals;
- Relieving unemployment;
- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve conditions of life ; and
- Acting as a resource for, and providing support and training, to families, carers and support networks."

The Charity's mission, vision, and values are reviewed each year through the School & College Improvement Plan, incorporating the Charity's long term business strategy. This review looks at what was achieved and the outcomes of our work in the previous 12 months, and considers targets for the forthcoming year and the medium term. This review also looks at the success of each key target and the benefits they have brought to those children, young people, and their families whom we are set up to help.

Vision

"A world where autistic people live happy and fulfilled lives."

Mission

"We support and educate autistic people throughout their lives and redefine what's possible by providing innovative and transformative services."

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Values

- **We are creative** - We redefine what's possible every day, pushing boundaries and always striving to do things differently and better.
- **We are aspirational** - We respond with compassion, energy and adaptability, always learning and always focused on creating a legacy of lasting happiness.
- **We are resilient** - We keep our promises and aren't afraid to stand up and be counted, honestly, openly, and always with pride.
- **We are respectful** - We know how important it is to get things right and recognise the views of others. Consistency, kindness and integrity are at the heart of everything we do.

Annual review helps us ensure our mission, vision, and values remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

Remarkable has continued to provide high quality education and therapeutic services to children and young adults with an autism diagnosis. We have established an ambitious strategic plan which aims to ensure that the organisation provides world leading services.

Our main activities, and who we try to help, are described below. All of our charitable activities focus on the education and care of children and young people with Autism and are undertaken to further our charitable purposes for the public benefit.

Wargrave House School

Over the last twelve months the education leadership team of the school has been restructured, we have recruited an Organisations Head of Education Role with a Head Teacher who has specific responsibility for the school.

We are introducing a 'Preparation for life' curriculum that covers the following areas: - Independent living, Employability linked to CEIAG and the Gatsby Bench marks, Good Health, Friends, Relationships and Community. All of which are centred around Social Communication and Interaction linked into reduction of Restrictive and repetitive behaviours

We have a full CEIAG offering with access to external 'encounters' in line with achieving the Gatsby Benchmarks at 100%. We work closely with NAS, a range of external providers, consultants and quality assurance experts to provide the best possible support and advice to our learners. We offer a broad and balanced curriculum that gives learners the opportunity to take part in cultural capital experiences, outdoor education and learning outside the classroom, residential trips and a school council which has some budgetary responsibility.

A new parent group has been established and a local authority governor with vast experience is set to chair this, so it has real purpose and impact over time. Support and training are offered to all home settings for example through our family liaison officer, parent training sessions and bespoke support is offered for SALT and OT, for example Makaton and Elklan, or bespoke communication packages through Sundial Therapy.

**REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Ascent College

In 2022 our College was renamed “Ascent”, this name had more relevance for our students and staff and demonstrates our aspirational value.

After a successful 2022-23 academic year which saw Ascent students complete qualifications ranging from Entry 1 up to Level 3, the new academic year is seeing students continue on pathways at those levels but also in other directions.

Last year the suite of qualifications offered were as follows:

- English Themed Awards (E1 to Level 2)
- Mathematics Themed Awards (E1 to Level 2)
- English Functional Skills (E3 to L2)
- Mathematics Functional Skills (E3 to Level 2)
- ICT Functional Skills (E3 to Level 1)
- Skills for Further Learning and Employment (E1 to Level 2)
- Employability and Professional Development (E1 to Level 2)
- Skills for Travelling in the Community (E2)
- Skills for Travelling Independently (E3)
- Access to Higher Education (Level 3)

For 2023-24, we were delighted and excited to add the following qualifications to our offering:

- Essential Digital Skills (E3 to Level 1)
- BTEC Entry Level 2 Award in Pre-Vocational Study
- BTEC Entry Level 3 Award in Entry to Vocational Study
- BTEC Level 1 Introductory Certificate in Sport
- BTEC Level 1 Introductory Awards in Vocational Studies
- BTEC Level 2 Award in Work skills
- Level 3 Certificate in Mentoring Children and Young People

Becoming an approved centre to deliver BTEC qualifications has been a massive boost for the college and its students. Having the variety of pathways that we have now available to us as educators will allow us to give more choice to our young people, but also better prepare them for employment or further education after they leave Ascent College. BTEC qualifications are recognised by employers and higher education institutions worldwide.

The College continued to be recognised in its field for outstanding delivery through:

- Award finalists for Educate – Leadership, Pathways to Employment and Environment
- Award Finalists for LCR – Pathways to Employment and Environment
- Award winner – Education Today – Creative College
- Award Finalist – Education Today – Community Inclusion

Ascent College were the hosts for the NAS annual conference on 2nd February 2024, on teams for autism at work. Julliet and Steve along with student Yanick presented to 108 attendees. This has led to schools and colleges across the UK contacting Julliet for support and guidance about employability pathways and frameworks.

Ascent College received an audit from Warrington LA Supported Internship team on 21 March 2024 – this was to discuss the new SIQAF (Supported Internship Quality Assessment Framework). The lead Neil Woodward was very impressed and stated we are the standard that other schools and colleges should aspire to be. They have asked that we look to set up an Internship Hub in Warrington and will look at sites for this if we are able.

Our student admissions has increased from 13 to 35 across the year from 2022/23 to 2023/24. This is due to our marketing and improved working relationships with Local Authorities who recognise Ascent as a leading SPI for autistic persons aged 16 – 25.

REMARKABLE AUTISM LIMITED
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

We have employed an Employer Engagement Officer – who is making a huge difference to the vocational opportunities. We have currently negotiated agreed work placements with Vinci in admin and from September construction, and with John Lewis for a retail work placement. Also working closely with a DWP disability employment officer around training.

We have rolled out Mentoring training to four teachers to support staff on site and any newly qualified teaching staff.

Training in Systematic Instruction has been completed by the majority of our TSA's between 2023/24 so they are Job Coach qualified, upskilling our work force to better support student work experience and the SI curriculum. We will continue with this programme of training so all TSA's in Ascent are offered TSI training.

We have worked with Warrington LA on a new transition programme designed by Ascent College, this has been a huge success and we have impact statements from all concerned to demonstrate the quality of the transition process. This will be available to other LA's for complex students requiring detailed and extended transitions out of college.

We have designed an LA offer for students to join Ascent on a 12 week (April to July) period for a baseline in functional skills, Preparation for Adulthood and vocational tasters. We set this up in April 2023 for two students, one a Wigan LA placement the other Warrington. This was successful and we offered a place to the Wigan student from September 2023. This has now been taken up by Sefton LA for one student, Knowsley LA for one student and St Helens LA for one student in April 2024.

These are full payment terms places with no ESFA deduction (not added to our ILR) and is purely a baseline and assessment opportunity for autistic young adults who are at risk of becoming NEET (not in education or training).

We are currently looking to relocate to a new location in Haydock that is fit for purpose and offers greater scope for growth and independence as an SPI over the coming years. This site will support our World Leading vision towards the college strategic plans.

Business Resources

Our Business Resource Team continues to provide the infrastructure required for high quality service delivery, key areas to note from the Business Resources Team are detailed below:

- Procurement of a new electric minibus, serving both to establish our sustainability credentials and increase the overall organisational fleet.
- Roll out of new Wi-Fi network across the main site ensuring fast and effective electronic communication.
- Effective communication and marketing of charity rebrand, including websites and social media.
- Installation of key premises and IT infrastructure at the Lyme & Wood Hub.
- Upgrading of meeting room and conference facilities across the main site to better serve key stakeholder interaction.
- Further development and expansion of Apprenticeship roles offered throughout the charity, in order to provide opportunities and add to career paths in place.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Therapy Update

The therapy team have updated all training on offer and have introduced a number of additional workshops to support staff development and ensure that everyone is utilising the most up to date practice across the organisation. Therapy training offer now includes:

- Introduction to therapy services
- Introduction to Autism
- Introduction to Sensory Integration
- Introduction to ADHD
- Dietary support
- Communication and Gestalt Language Processing (GLP)
- Embedded Therapy/TEACCH
- Talking mats
- Language and terminology update
- AAC updates on current best practice
- Classroom regulation - supporting skills development of self-regulation skills
- Colourful Semantics
- Motor skills - developing fine and gross motor skills

Feedback on this training has been positive and changes to practice which reflect the learning taking place is already evident e.g. increase in the use of talking mats to support learner voice, a wider range of emotions tools to support emotional literacy and regulation being utilised.

The team have also linked in with the parent groups and have begun offering some of the workshops to support parents and carers in understanding the needs of their young people. There is a hope that further sessions can be offered to cover a wider range of topics and reach more parents and carers.

Team CPD

The whole team have completed varying levels of clinical supervision training which has supported the team in making the best use of supervision and upskilling some staff to be able to progress and take on the role of supervisor for more junior staff. Head of Therapy and Clinical Service and the Band 7 SaLT continue to access external clinical supervision to maintain registration requirements.

All OTs on the team are either working towards or are already qualified SI practitioners supporting current best practice and identified specialism requirements for those working in the field of autism.

The majority of the therapy team have also attended "honouring the double empathy problem in Relationships and Sexuality Education" training alongside members of the education team to support in a subject which has been highlighted as an area of high level need for our students and learners.

The team have linked in with Kent Autistic trust to share best practice and discuss neurodiversity affirming practice.

The OT team have also linked in with a special interest group for sensory integration and are looking to host the next meeting in May 2024 to facilitate networking, sharing best practice and exploring training opportunities. This group has been successful in prompting a review of training delivery for the Sensory Integration qualifications offered through SI Education and Sheffield Hallam University to improve accessibility to the course.

Our Band 7 SaLT has been invited to speak at the Neurodiversity Affirming Clinical Excellence Network for SaLTs alongside one of our learners, where they will address around 200 therapists, and share the positive impact of the work we have been doing at Remarkable.

REMARKABLE AUTISM LIMITED
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Staffing

The New Head of Therapy and Clinical Services is now well established in her role and has commenced a review of the therapy model of practice. There is an aim to develop and implement an embedded model which will support long term sustainable change for students and learners delivered in a way that allows flexibility and individualised input to better meet needs.

Recruitment of OTs has been a real challenge across the country and we continue to explore ways in which we could attract high quality candidates to the post. In the meantime we are looking to support the team with a second OTA post which will support our head of therapy services, whilst also avoiding overload of the other OTs within the team. The service is now offering an opportunity for an OT apprenticeship to support this also.

Our therapy dog had some time off at the end of last year following a review of his role and presentation. Consultation and support from specialist trainers has been successful in allowing him to return to his role and the learners and staff have been happy to see him back in school. The team are continuing to work with the trainers to continue to build confidence in new ways of working.

Joint working

The therapy team had an away day where the focus was on the development of the therapy model of practice and embedding practice, and how we can improve this across the organisation, to support consistency in understanding of student/learner needs and support.

We continue to explore new ways in which to track progress and are working closely with the education team in developing systems which will provide measurable data in an efficient manner.

Head of Therapy and Clinical Services is part of the working group looking at environments and considering what needs to be incorporated to provide the most accessible learning spaces for students and learners. This feeds into the organisation's strategic plan of becoming world leading in the provision of services for autistic individuals.

Financial review

The main source of income is by way of fees from Local Authorities, increases are in line with those approved by the Trustees. School fees and charitable expenditure for the year are in line with expectation.

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The trustees believe that, in addition to known commitments, there is a need to hold up to one term's running costs in reserve given the charity's commitments to students and employees. Any excess, unless otherwise approved by the Trustees, is to be used for the benefit of the students.

An analysis of reserves at 31 August 2023 reveals that of total reserves of £4,526,842, £2,964,138 of this was held as unrestricted fixed assets and £42,896 was held as restricted funds, leaving a balance of £1,519,808 after taking into account the pension surplus of £nil. Free reserves at 31 August 2023, excluding the pension liability, therefore amounted to £1,519,808. Based on the year ended 31 August 2023 expenditure totals, this meets the policy on reserves as set by the Trustees.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Remuneration policy

The Remuneration Committee is an authorised subcommittee of the Board of Trustees established to discuss and agree the performance objectives, appraisal, salary level and other terms and conditions of employment for the Chief Executive Officer (CEO). It is also to verify changes in terms and conditions for members of the Senior Leadership Team as recommended by the CEO.

The Committee shall have responsibility for:

- Appraising the performance of the Chief Executive Officer against the agreed performance objectives at the end of the performance year in discussion with the Chief Executive Officer,
- Considering the salary level and other terms and conditions of employment for the Chief Executive Officer for recommendation to the Board of Trustees. The CEO should not be present when these items are considered but shall be advised as to the outcome by the Chairman; and,
- Verifying changes to the terms and conditions of employment for members of the SLT as recommended by the CEO.

The Chief Executive Officer is subject to the general policies and procedures of the Organisation. However, should the performance level of the CEO not be of an acceptable standard the Committee shall advise the main Board of Trustees and shall take specialist professional advice on any actions to be taken in accordance with the policies and procedures of Remarkable Autism Limited.

Investment policy and objectives

Under the Memorandum of Association, the trustees have the power to deposit or invest funds not immediately required for the furtherance of its objects as may be thought fit. During the period the trustees considered the most appropriate policy for investing surplus funds to be that of purchasing ethical investments through the charity fund investment managers CCLA. The charity also owns fixed asset investments that were left to it as a legacy in the form of quoted investments of which approximately 50% are narrow-range investments and 50% a broader range. The trustees consider that the return on investments in the period of £25,171 (2022: £6,887) is satisfactory.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks, under the guidance of the investment managers.

The organisation monitors risk closely with defined review dates, to ensure that all activities are under review, with risk assessments and mitigation plans documented and implemented. The board review risk at each Trustee meeting and define the current key risks to the organisation as being :

- Regulatory risk through the potential for adverse findings by OFSTED;
- Financial risk through fluctuations in stock markets having a negative impact on both investment portfolios and the defined benefit pension scheme;
- Financial risk pressures through the cost of living crisis, with increasing salary costs and the potential for industrial action impacting the charitable activities of the organisation; and,
- Operational risk through a shortage of applicants to skilled roles.

**REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S D Whalley	
Ms A Ephraim	(Resigned 20 January 2024)
Mr T Harte	
Ms C Cubbon-King	(Resigned 20 February 2023)
Mr M Miller	
Ms K Morley	(Appointed 21 November 2022)
Mr L E Potter	(Appointed 21 November 2022)
Ms A T Wiswell	(Appointed 21 November 2022 and resigned 30 August 2023)

Appointment of Trustees

Trustees are appointed by the members and serve for three years after which they may put themselves forward for re-election. Trustees appointed other than at the Annual General Meeting serve until the next Annual General Meeting at which they may put themselves forward for re-election for a further three year term of office.

Trustees delegate responsibility for the day-to-day operation of the school and college to an appointed Governing Body, approved by the Non-Maintained Special School Regulations (NMSS) board of the Department for Education. There are two parent representatives on this board. The Governing Body has a very detailed governing document, the Instrument of Government, and all committees have terms of reference.

All trustees sign a declaration to confirm they are not disqualified from acting as a charity trustee under the provisions of section 72 of the Charities Act 1993. This is reviewed on an ongoing basis. Governors sign a similar declaration to confirm their eligibility and a register is maintained of pecuniary interests. All voluntary members hold an enhanced Disclosure and Barring Service (DBS) check and receive in-house safeguarding training and updates.

Induction and training of new trustees

Newly appointed trustees participate in an orientation programme. The objective of the programme is to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During their induction period they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Risk management

The organisation monitors risk closely through an independent Risk Audit Committee with defined review dates, to ensure that all activities are under review, with Risk Registers in place for all areas of the organisation, with mitigation plans documented and implemented. Each sub-committee reviews the Risk Register specific to their area of responsibility and the board review risk at each Trustee meeting and define the current key risks to the organisation as being:

- Regulatory risk through the potential for adverse findings by OFSTED,
- Financial risk through fluctuations in stock markets having a negative impact on both investment portfolios and the defined benefit pension scheme,
- Financial risk pressures through the cost of living crisis, with increasing salary costs and the potential for industrial action impacting the charitable activities of the organisation; and,
- Operational risk through a shortage of applicants to skilled roles.

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Leadership Team

Robin Bush	Chief Executive Officer
Stuart Jamieson	Head of Education (Resigned 31.12.22)
Helen Driver	Head of Therapy Services (Resigned 13.03.23)
Gary Van Oss	Head Business Resources
Karen Tarbuck	Office & Communications Manager (Redundant 30.11.22)
Mark Leicester	Interim Head Teacher (Started 03.01.23, resigned 20.07.23)

Governing Body

Vivienne Beecroft	Chair of Governing Body
Kelley Garth	(Resigned 12.12.22)
Stuart Jamieson	(Resigned 31.12.22)
Philip Round	(moved to LEAP Governing Body 07.11.22)
Kelly Pearson	(Resigned 22.11.22)
Mark Leicester	(Started 03.01.23, resigned 20.07.23)
Ian Craven	
Heather Sargeant	
Yanela Ntlauzana	(Resigned 18.05.23)
Sharon Brookes	
Sue Gaskin	(Started 18.03.24)
Sally Fleming	(Started 18.03.24)
Jen Jackson	(Started 30.11.23)

LEAP Governing Body

Philip Round	Chair of LEAP Governing Body (Started 07.11.22)
Muir Miller	(Started 27.03.23)
Elizabeth Preston	(Started 07.11.22)
Rachel Newman	(Started 07.11.22)
Sharon Prendergast	(Staff Governor Started 07.11.22)
Courtney Shawcross	(Student Governor Started 07.11.22)
Owen Metcalfe	(Student Governor Started 07.11.22)

**REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Auditor

Following the merger of MHA Moore & Smalley with MHA, the company's independent auditor has now become MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....
Mr M Miller

Trustee

Dated: 29/05/2024

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors of Remarkable Autism Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF REMARKABLE AUTISM LIMITED

Opinion

We have audited the financial statements of Remarkable Autism Limited (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF REMARKABLE AUTISM LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the trustees' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF REMARKABLE AUTISM LIMITED**

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- Reviewing the completeness of revenue to ensure that funding received agrees to appropriate documentation and is recognised in the correct period

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Matthews (Senior Statutory Auditor)
for and on behalf of MHA

29/05/2024.....

**Chartered Accountants
Statutory Auditor**

Exchange Station
Tithebarn Street
Liverpool
L2 2QP

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	30,809	-	30,809	-	-	-
Charitable activities	4	5,629,948	120,926	5,750,874	5,055,478	214,423	5,269,901
Other trading activities	5	1,193	-	1,193	3,008	-	3,008
Investments	6	25,171	-	25,171	6,887	-	6,887
Other income	7	12,623	-	12,623	12,323	34,525	46,848
Total income		<u>5,699,744</u>	<u>120,926</u>	<u>5,820,670</u>	<u>5,077,696</u>	<u>248,948</u>	<u>5,326,644</u>
<u>Expenditure on:</u>							
Charitable activities	8	<u>5,118,103</u>	<u>80,697</u>	<u>5,198,800</u>	<u>4,570,237</u>	<u>208,452</u>	<u>4,778,689</u>
Total charitable expenditure		<u>5,118,103</u>	<u>80,697</u>	<u>5,198,800</u>	<u>4,570,237</u>	<u>208,452</u>	<u>4,778,689</u>
Net gains/(losses) on investments	14	(12,640)	-	(12,640)	(30,506)	-	(30,506)
Gross transfers between funds		-	-	-	144,584	(144,584)	-
Net incoming resources		<u>569,001</u>	<u>40,229</u>	<u>609,230</u>	<u>621,537</u>	<u>(104,088)</u>	<u>517,449</u>
Other recognised gains and losses							
Actuarial (loss)/gain on defined benefit pension schemes		(115,746)	-	(115,746)	591,458	-	591,458
Net movement in funds		<u>453,255</u>	<u>40,229</u>	<u>493,484</u>	<u>1,212,995</u>	<u>(104,088)</u>	<u>1,108,907</u>
Fund balances at 1 September 2022		<u>4,073,587</u>	<u>2,667</u>	<u>4,076,254</u>	<u>2,860,592</u>	<u>106,755</u>	<u>2,967,347</u>
Fund balances at 31 August 2023		<u><u>4,526,842</u></u>	<u><u>42,896</u></u>	<u><u>4,569,738</u></u>	<u><u>4,073,587</u></u>	<u><u>2,667</u></u>	<u><u>4,076,254</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15	2,964,138		2,972,852	
Investments	16	19,442		19,442	
		<u>2,983,580</u>		<u>2,992,294</u>	
Current assets					
Debtors	18	245,854		193,688	
Investments	19	1,029,191		641,831	
Cash at bank and in hand		962,307		1,019,499	
		<u>2,237,352</u>		<u>1,855,018</u>	
Creditors: amounts falling due within one year	21	<u>(477,829)</u>		<u>(579,575)</u>	
Net current assets		1,759,523		1,275,443	
Total assets less current liabilities		4,743,103		4,267,737	
Creditors: amounts falling due after more than one year	22	(173,365)		(191,483)	
Net assets		<u>4,569,738</u>		<u>4,076,254</u>	
Income funds					
Restricted funds	25	42,896		2,667	
Unrestricted funds		4,526,842		4,073,587	
		<u>4,569,738</u>		<u>4,076,254</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/05/2024



Mr M Miller
Trustee

Company Registration No. 05068428

The notes on pages 19 to 40 form part of these financial statements.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	30	500,132		633,290	
Interest paid		(12,846)		(7,816)	
Net cash provided by operating activities		487,286		625,474	
Investing activities					
Purchase of tangible fixed assets		(148,574)		(320,771)	
Proceeds on disposal of tangible fixed assets		-		38,733	
Purchase of investments		(400,000)		(200,000)	
Proceeds on disposal of investments		-		1,120	
Investment income received		25,171		17,887	
Net cash used in investing activities		(523,403)		(463,031)	
Financing activities					
Repayment of bank loans		(21,075)		(23,047)	
Net cash used in financing activities		(21,075)		(23,047)	
Net (decrease)/increase in cash and cash equivalents		(57,192)		139,396	
Cash and cash equivalents at beginning of year		1,019,499		880,103	
Cash and cash equivalents at end of year		962,307		1,019,499	

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Remarkable Autism Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 449 Wargrave Road, Newton-le-Willows, WA12 8RS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

The charity receives government grants in respect of student fees. Income from government and other grants is recognised at fair value when the charity has entitlement once any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants received to help finance the activities of the charity are credited to the statement of financial activity in the period to which they relate. Grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants received in advance of a period in which the funder requires the expenditure to be applied will be reflected in deferred income within the balance sheet.

Investment income, donations and legacies are included in the statement of financial activity on receipt, or when the amounts involved can be quantified with sufficient certainty and the amounts measured reliably.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	25% on cost
Computers	25% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts, where utilised, are shown within borrowings in current liabilities.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employment benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.13 Pension costs and other post-retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity participates in a multi-employer defined benefits pension scheme, the Teachers' Pension Scheme (England and Wales) ("the Scheme") for all teaching staff, at a rate prescribed by the Governments Actuarial Department. It is not possible or appropriate to identify the assets and liabilities of the Scheme as if it were a defined contribution scheme. The TPS is an unfunded arrangement backed by the government. Contributions are paid in respect of benefits earned by members to date. Typically, there is no legal or constructive obligation to pay anything further in respect of current or prior service.

The charity also maintains a final salary pension scheme for non-teaching staff who joined pre May 2004, this closed to further accrual 31 December 2013. The charity is the sponsoring employer of this scheme and continues to cover some of its administrative costs and other obligations of an ongoing scheme with both active, deferred and pensioner members, as well as operating as its payroll bureau. A liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date. Where pension plan assets exceed defined benefit liabilities, the charity has opted not to recognise this asset.

The charity now operates a Group Personal Pension Plan in-line with the auto enrolment legislation for all non-teaching staff. Contributions paid in the year are charged to the Statement of Financial Activities.

1.14 Leases

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have significant risk of causing material adjustment to the carrying amount of assets and liabilities are as follows:

Defined benefit pension scheme

The present value of the defined benefit pension scheme liability (or asset) depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions includes, amongst others, the discount rate. Any changes in these assumptions, which are disclosed in note 24 to the accounts, will impact the carrying amount of the pension liability (or asset),

Depreciation

The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. This judgement is based upon the trustees experience of managing the school and the assets within it, including their expected lifetime of use.

Depreciation rates are outlined in the accounting policies on note 1.6.

3 Donations and legacies

	Unrestricted funds	Total
	2023	2022
	£	£
Legacies receivable	30,809	-
	<u> </u>	<u> </u>

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	Education & Care Services 2023 £	Education & Care Services 2022 £
Schools fees & funding	5,571,967	5,049,805
Grants	178,907	220,096
	<u>5,750,874</u>	<u>5,269,901</u>
Analysis by fund		
Unrestricted funds	5,629,948	5,055,478
Restricted funds	120,926	214,423
	<u>5,750,874</u>	<u>5,269,901</u>
Performance related grants		
DFE Teachers Pay & Pension	41,265	59,443
DFE Pupil Premium Grant	21,790	24,275
DFE PE & Sports Premium	13,000	14,000
DFE Other	34,470	18,446
BBC Children in Need	-	47,992
DFC & SCA Capital funding	63,412	45,107
Other	4,970	10,833
	<u>178,907</u>	<u>220,096</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	<u>1,193</u>	<u>3,008</u>

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from investments	25,171	17,887
Net interest on defined benefit pension scheme	-	(11,000)
	<u>25,171</u>	<u>6,887</u>

7 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Net gain on disposal of tangible fixed assets	-	11,344	-	11,344
Other income	12,623	979	34,525	35,504
	<u>12,623</u>	<u>12,323</u>	<u>34,525</u>	<u>46,848</u>

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8 Charitable activities

	Education & care services 2023 £	Education & care services 2022 £
Staff costs	2,904,806	2,742,285
Equipment & activities	48,754	42,497
Educational spend	238,568	238,497
	<hr/>	<hr/>
	3,192,128	3,023,279
Share of support costs (see note 9)	1,847,445	1,605,693
Share of governance costs (see note 9)	159,227	149,717
	<hr/>	<hr/>
	5,198,800	4,778,689
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	5,118,103	4,570,237
Restricted funds	80,697	208,452
	<hr/>	<hr/>
	5,198,800	4,778,689
	<hr/>	<hr/>

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	694,700	-	694,700	696,071	-	696,071
Depreciation	157,288	-	157,288	184,705	-	184,705
Operating lease charges	29,221	-	29,221	45,397	-	45,397
Repairs & maintenance	222,219	-	222,219	184,117	-	184,117
Agency & supply staff	431,616	-	431,616	299,651	-	299,651
Other expenses	60,080	-	60,080	61,431	-	61,431
Telephone	5,812	-	5,812	13,677	-	13,677
Food & consumables	114,085	-	114,085	39,063	-	39,063
Insurance	70,307	-	70,307	31,771	-	31,771
Heat & light	49,271	-	49,271	36,608	-	36,608
Bank interest	12,846	-	12,846	7,816	-	7,816
Student trip and rewards	-	-	-	5,386	-	5,386
Audit fees	-	10,836	10,836	-	19,796	19,796
Accountancy	-	3,135	3,135	-	2,950	2,950
Legal and professional	-	96,696	96,696	-	87,728	87,728
Training	-	48,560	48,560	-	39,243	39,243
	<u>1,847,445</u>	<u>159,227</u>	<u>2,006,672</u>	<u>1,605,693</u>	<u>149,717</u>	<u>1,755,410</u>
Analysed between Charitable activities	<u>1,847,445</u>	<u>159,227</u>	<u>2,006,672</u>	<u>1,605,693</u>	<u>149,717</u>	<u>1,755,410</u>

Governance costs includes payments to the auditors of £7,236 (2022- £12,146) for audit fees.

10 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	157,288	184,705
Loss/(profit) on disposal of tangible fixed assets	-	(11,344)
Operating lease charges	<u>29,221</u>	<u>45,397</u>

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

11 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor and associates:	2023	2022
	£	£
Audit of the charity's annual accounts	8,525	12,146
Non-audit services		
All other non-audit services	3,135	2,950
In respect of associated pension schemes		
Audit	3,600	7,650

12 Trustees

None of the trustees (or any persons connected with them) received nor waived any remuneration or benefits from the charity during the year. (2022:£nil)

One trustee had expenses reimbursed during the year to the value of £105 (2022: £nil).

13 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Direct charitable	121	113
Employment costs		
	2023	2022
	£	£
Wages and salaries	3,007,387	2,868,041
Social security costs	254,647	246,924
Other pension costs	337,472	323,391
	3,599,506	3,438,356

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£60,000 - £70,000	6	4
£70,001 - £80,000	2	2
£80,001 - £90,000	1	-
£100,001 - £110,000	-	1
£130,001 - £140,000	-	1
£150,001 - £160,000	1	-

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

14 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(12,640)	(27,381)
Gain/(loss) on sale of investments	-	(3,125)
	<u>(12,640)</u>	<u>(30,506)</u>

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2022	3,989,479	710,608	23,233	193,473	4,916,793
Additions	6,633	10,451	50,790	80,700	148,574
Disposals	-	(297,219)	-	-	(297,219)
At 31 August 2023	<u>3,996,112</u>	<u>423,840</u>	<u>74,023</u>	<u>274,173</u>	<u>4,768,148</u>
Depreciation and impairment					
At 1 September 2022	1,219,294	613,682	5,808	105,157	1,943,941
Depreciation charged in the year	71,707	44,766	18,505	22,310	157,288
Eliminated in respect of disposals	-	(297,219)	-	-	(297,219)
At 31 August 2023	<u>1,291,001</u>	<u>361,229</u>	<u>24,313</u>	<u>127,467</u>	<u>1,804,010</u>
Carrying amount					
At 31 August 2023	<u>2,705,111</u>	<u>62,611</u>	<u>49,710</u>	<u>146,706</u>	<u>2,964,138</u>
At 31 August 2022	<u>2,770,185</u>	<u>96,925</u>	<u>17,425</u>	<u>88,317</u>	<u>2,972,852</u>

The bank loan is secured by a first legal charge over the commercial freehold property registered under title number MS558810.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

16 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 September 2022 & 31 August 2023	19,441	1	19,442
Carrying amount			
At 31 August 2023	19,441	1	19,442
At 31 August 2022	19,441	1	19,442

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	29	1	1

17 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,048,632	661,272

18 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	145,646	128,516
Other debtors	48,880	-
Prepayments and accrued income	51,328	65,172
	245,854	193,688

19 Current asset investments

	2023 £	2022 £
Listed investments	1,029,191	641,831

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

20 Loans and overdrafts

	2023	2022
	£	£
Bank loans	196,237	217,312
Payable within one year	22,872	25,829
Payable after one year	173,365	191,483
Amounts included above which fall due after five years:		
Payable by instalments	81,878	88,167

The bank loan is secured by a first legal charge over the commercial freehold property registered under title number MS558810.

The bank loan is repayable in monthly instalments, with the last instalment due in December 2030. The interest rate in place during the year was 2.25% above the Bank of England base rate.

21 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	20	22,872	25,829
Other taxation and social security		63,691	59,484
Deferred income	23	56,813	137,715
Trade creditors		196,976	154,326
Other creditors		45,543	41,701
Accruals		91,934	160,520
		477,829	579,575

22 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	20	173,365	191,483

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

23 Deferred income

	2023 £	2022 £
Other deferred income	56,813	137,715
	<u>56,813</u>	<u>137,715</u>

	2023 £	2022 £
Opening balance at 1 September 2022	137,715	132,835
Received in the year	56,813	137,715
Credited to the statement of financial activities	<u>(137,715)</u>	<u>(132,835)</u>
	<u>56,813</u>	<u>137,715</u>

Income has been deferred as it relates to student fees received in advance of the forthcoming term.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

24 Retirement benefit schemes

Defined contribution schemes

Teaching Staff

The charity contributes to The Teachers' Pension Scheme (England and Wales), which provides benefits based on final pensionable salary. The charity is unable to identify its share of the underlying assets and liabilities in the scheme. Employer's contributions are paid within the scheme guidelines of 23.68% of pensionable salary.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme. The charity has set out above the information available on the scheme.

Non-teaching Staff

The charity operates a Group Personal Pension Plan (GPPP) for all members of non-teaching staff in line with auto-enrolment legislation. This is at a rate of 6% employee and 8% employer.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

24 Retirement benefit schemes

(Continued)

Defined benefit schemes

The April 2012 actuarial valuation highlighted a requirement to significantly increase the funding rate to in excess of 40% of the salary roll to maintain the current level of benefits. This was despite the good investment the scheme had experienced and was due largely to the fact that people were living longer, and therefore receiving benefits for longer. In addition, gilt yields were at their lowest point for many, many years, and this was the factor that regulated annuity rates, in other words, the cost of providing the final salary benefits was escalating to levels that could not be justified.

After much discussion, the Trustees agreed that the scheme would be shut to future accrual (as at 31 December 2013), this meant simply that members of the scheme would not earn any more entitlement to benefits after the scheme closed to future accrual. However, any benefits earned to date would be protected and would also be revalued going forward to help protect its value against inflation.

The pension cost is determined on the advice of independent qualified actuaries. The pension cost for the year is based on the results of the actuarial valuation of the scheme as at 1 April 2021.

S J Cowan, of XPS Pensions (RL) Limited, independent actuaries to the scheme, completed actuarial valuations based on the value of the fund at 1 April 2018. The results of the actuarial valuation shows that there is a projected shortfall in the pension fund of £1,499,000. The Recovery plan states that in order to address the shortfall the Employer will pay additional contributions of £10,000 per month to 31 October 2030. The contributions increasing at 2.5% p.a. commencing on 1 April 2020. On 27 April 2020 a new Schedule of Contributions was certified which reduced the contributions to £5,000 per month for the period 1 April 2020 to 31 March 2025 and £10,000 per month from 1 April 2025 to 31 July 2035.

The actuary has provided calculations on the scheme as at 31 August 2023 they have prepared the calculations in accordance with the Financial Reporting Council's actuarial standard TAS 100. At the date of this calculation, the scheme was no longer in deficit and is fully funded.

The amounts recognised in the balance sheet are as follows:-

Key assumptions

	2023	2022
	%	%
Discount rate	5.05	4.3
Expected rate of increase of pensions in payment	3	3
Increase in deferment	2.55	2.6
Retail price inflation	3.15	3.2
Consumer price inflation	2.55	2.6
	<u> </u>	<u> </u>

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

24 Retirement benefit schemes

(Continued)

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2023 Years	2022 Years
Retiring today		
- Males	21.4	21.9
- Females	23.9	24.3
Retiring in 20 years		
- Males	22.6	23.2
- Females	25.3	25.7

Amounts recognised in the profit and loss account:

	2023 £	2022 £
Net interest on defined benefit liability/(asset)	-	11,000

Amounts taken to other comprehensive income:

	2023 £	2022 £
Actual return on scheme assets	200,000	149,000
Less: calculated interest element	139,000	82,000
Return on scheme assets excluding interest income	339,000	231,000
Actuarial changes related to obligations	(640,000)	(1,926,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2023 £	2022 £
Present value of defined benefit obligations	4,206,288	4,390,542
Fair value of plan assets	(4,206,288)	(4,390,542)
Deficit in scheme	-	-

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

24 Retirement benefit schemes

(Continued)

Movements in the present value of defined benefit obligations:

	2023
	£
Liabilities at 1 September 2022	4,390,542
Benefits paid	(100,000)
Actuarial gains and losses	(640,000)
Interest cost	139,000
Other	416,746
	<hr/>
At 31 August 2023	4,206,288
	<hr/> <hr/>

The defined benefit obligations arise from plans which are wholly or partly funded.

Movements in the fair value of plan assets:

	2023
	£
Fair value of assets at 1 September 2022	4,390,542
Interest income	139,000
Return on plan assets (excluding amounts included in net interest)	(339,000)
Benefits paid	(100,000)
Contributions by the employer	115,746
	<hr/>
At 31 August 2023	4,206,288
	<hr/> <hr/>

The fair value of plan assets at the reporting period end was as follows:

	2023	2022
	£	£
Equity instruments	2,031,000	1,979,000
Property	498,000	578,000
Gilts	914,000	990,000
Bonds	540,000	548,000
Cash & Other	223,288	295,542
	<hr/>	<hr/>
	4,206,288	4,390,542
	<hr/> <hr/>	<hr/> <hr/>

**REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2021	Movement in funds			Transfers	Balance at 1 September 2022	Movement in funds			Balance at 31 August 2023
	£	Incoming resources	Resources expended	£	£	£	Incoming resources	Resources expended	£	£
ESFA Devolved Formula Grant	17,349	14,701	(2,929)	(29,121)	-	-	-	-	-	-
ESFA PE & Sports Premium	7,716	14,000	(21,716)	-	-	-	13,000	(9,685)	3,315	3,315
ESFA Pupil Premium	33,674	24,275	(57,949)	-	-	-	21,790	(3,934)	17,856	17,856
ESFA Teachers' Pay Grant	-	10,325	(10,325)	-	-	-	6,533	(6,533)	-	-
ESFA Teachers Pension	-	49,118	(49,118)	-	-	-	34,732	(34,732)	-	-
ESFA Bursary	9,199	-	(9,199)	-	-	-	-	-	-	-
ESFA School Condition Allocation	34,136	33,336	-	(67,472)	-	-	-	-	-	-
Leap IT	3,984	-	(3,984)	-	-	-	-	-	-	-
Staff Event	697	-	(697)	-	-	-	-	-	-	-
Free school meals	-	705	(705)	-	-	-	-	-	-	-
ESFA Covid testing	-	3,700	(3,700)	-	-	-	-	-	-	-
ESFA Recovery Premium	-	6,000	(6,000)	-	-	-	24,283	(8,315)	15,968	15,968
ESFA Tutoring Grant	-	5,816	(5,816)	-	-	-	10,187	(10,187)	-	-
BBC Children in Need equipment grant	-	47,992	-	(47,992)	-	-	-	-	-	-
MRWA Recycling Grant	-	2,667	-	-	2,667	-	8,000	(4,910)	5,757	5,757
The Careers & Enterprise Company grant	-	1,000	(1,000)	-	-	-	-	-	-	-
ESFA Early Careers Framework	-	789	(789)	-	-	-	-	-	-	-
DWP Supported internshipship	-	34,525	(34,525)	-	-	-	-	-	-	-
Senior Mental Health Grant	-	-	-	-	-	-	2,400	(2,400)	-	-
	106,755	248,949	(208,452)	(144,585)	2,667	120,925	(80,696)	42,896		

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

25 Restricted funds (Continued)

Restricted funds unexpended at the balance sheet date include:

ESFA funding comprise additional funding received for the furtherance of education, which must be used in accordance with the specific terms of the grant.

Merseyside Recycling & Waste Authority (MRWA) Recycling Grants - one a year project to reduce waste, increase recycling and encourage resource reuse.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

26 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:						
Tangible assets	2,964,138	-	2,964,138	2,972,852	-	2,972,852
Investments	19,442	-	19,442	19,442	-	19,442
Current assets/(liabilities)	1,716,627	42,896	1,759,523	1,272,776	2,667	1,275,443
Long term liabilities	(173,365)	-	(173,365)	(191,483)	-	(191,483)
	<u>4,526,842</u>	<u>42,896</u>	<u>4,569,738</u>	<u>4,073,587</u>	<u>2,667</u>	<u>4,076,254</u>

27 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	29,607	29,607
Between two and five years	10,194	39,801
	<u>39,801</u>	<u>69,408</u>

28 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>408,854</u>	<u>651,010</u>

Key management personnel are considered to be those employees of the Charity in positions of management and governance, who are not trustee directors.

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

28 Related party transactions

(Continued)

Wargrave House School Pension Scheme Limited, a dormant subsidiary of the charitable company is Corporate Trustee to the Wargrave House Pension Scheme, the previously operating defined benefit pension scheme of the Charity, now closed to future accrual. During the year, the charitable company paid £115,746 (2022: £101,542) into the pension scheme in line with the deficit funding requirements. At the year end the balance due from the pension scheme to the charity was £48,880 (2022: £nil), as shown in note 18 of the financial statements.

Mr R Bush is secretary of the Corporate Trustee. Mr G Van Oss and Ms C Reece are directors of the Corporate Trustee. All three are also considered key management personnel of the Charity.

There are considered to be no other related party transactions requiring disclosure.

No guarantees have been given or received by the Charity.

29 Subsidiaries

These financial statements are separate charity financial statements for Remarkable Autism Limited on the basis that it has only one subsidiary entity which is a dormant Corporate Trustee company for that of the defined benefit pension scheme previously operated by the charity. The dormant subsidiary has not traded in the current year and exists for legal purposes only.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held
Wargrave House School Pension Scheme Limited	United Kingdom Pension Scheme Trustee Co		Ordinary	100

30 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	609,230	517,449
Adjustments for:		
Investment income recognised in statement of financial activities	(25,171)	(17,887)
Interest paid	12,846	7,816
Gain on disposal of tangible fixed assets	-	(11,344)
(Gain)/loss on disposal of investments	-	3,125
Fair value gains and losses on investments	12,640	27,381
Depreciation and impairment of tangible fixed assets	157,288	184,705
Difference between pension charge and cash contributions	(115,746)	(90,542)
Movements in working capital:		
(Increase) in debtors	(52,166)	(98,555)
(Decrease)/increase in creditors	(17,887)	106,262
(Decrease)/increase in deferred income	(80,902)	4,880
Cash generated from operations	500,132	633,290

REMARKABLE AUTISM LIMITED
FORMERLY WARGRAVE HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

31 Analysis of changes in net funds

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	1,019,499	(57,192)	962,307
Loans falling due within one year	(25,829)	2,957	(22,872)
Loans falling due after more than one year	(191,483)	18,118	(173,365)
	<u>802,187</u>	<u>(36,117)</u>	<u>766,070</u>