

THE KEEPER'S TRUST

England & Wales · Charity number 1104700

Details

Status Registered

Legal form Other

Registered 2004-07-01

Register [View on the Charity Commission register](#)

Contact

Address Amage Farm House
Amage Road
Wye
Ashford
Kent
TN25 5DF

Phone 02072449490

Email antonylittle@btinternet.com

Website www.keeperstrust.com

Activities

Objects: 1) TO ADVANCE PUBLIC EDUCATION AND RESEARCH INTO FLORA AND FAUNA AND OTHER ASPECTS OF THE PHYSICAL AND NATURAL ENVIRONMENT (INCLUDING THE PUBLICATION OF THE USEFUL RESULTS OF SUCH RESEARCH). 2) TO PROMOTE THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) TO PROMOTE THE ESTABLISHMENT AND MAINTENANCE OF NATURE RESERVES (THE OBJECTS).

Activities: Managing nature reserve protecting and enhancing the natural indigenous plant and animal life.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,986	£85,478	-	-
2024-03-31	£126,402	£156,650	-	-
2023-03-31	£194,051	£145,769	-	-
2022-03-31	£53,553	£90,645	-	-
2021-03-31	£103,424	£68,527	-	-

Trustees

Name	Role	Appointed
AMOS COURAGE	Chair	2015-08-17
Richard Anthony King		2025-04-28
Serena Courage		2015-08-17

THE KEEPER'S TRUST

England & Wales - Charity number 1104700

Accounts

Charity number: 1104700

The Keeper's Trust

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2025

The Keeper's Trust

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 13

The Keeper's Trust

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2025

Trustees	Mr A Courage, Chair Mrs S Courage Mr R King (appointed 28 April 2025) Mr A Little (deceased 24 December 2024)
Charity registered number	1104700
Principal office	Flat 3 & 4 55 Drayton Gardens London SW10 9RU
Accountants	Kreston Reeves LLP 37 St Margaret's Street Canterbury Kent CT1 2TU
Independent Examiner	Samantha Rouse FCCA DChA Kreston Reeves LLP 37 St Margaret's Street Canterbury Kent CT1 2TU

The Keeper's Trust

Trustees' report For the year ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The Keeper's Trust exists to advance the conservation, protection, and improvement of the natural environment for the public benefit, in particular through the management of land within and around a designated SSSI (Danks Down and Truckle Hill Site of Special Scientific Interest (SSSI)) in Wiltshire and one of the best-preserved rural Roman bath-houses in Britain, likely built in the late 2nd century AD and used until the 4th century.

The Trust's charitable activities promote biodiversity, habitat restoration, scientific study, and the responsible management of ecologically sensitive land. All activities undertaken during the year were consistent with these objectives and designed to provide public benefit in accordance with Charity Commission guidance.

The Trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The Trust delivers public benefit through:

Active management and restoration of habitats within and around a designated SSSI.

Support for ecological research, species recording, and data sharing with national conservation databases.

Maintenance of accessible, scientifically valuable land for environmental and educational purposes.

The Trustees consider that the work undertaken during the year directly benefits the public by protecting biodiversity and contributing to environmental knowledge.

Achievements and performance

a. Main achievements of the Charity

Land and Property Management

The Trust continued to manage its landholdings at Keeper's Lodge, Danks Down, and Truckle Hill throughout the year.

Management was informed by professional advice from Perdix Management, working in consultation with Natural England and the Godwin family, who hold the existing Mid-Tier Countryside Stewardship agreement covering part of the SSSI.

Engagement with Natural England addressed habitat condition and grazing concerns.

No penalties were imposed, and agreed remedial measures were supported by Natural England.

Future management structures, including a potential tenancy or stewardship arrangement with Antony Little's Estate, were discussed to ensure unified oversight and compliance.

The Trustees are committed to maintaining the ecological integrity of all Trust land and ensuring continuity of care in line with statutory conservation designations.

Conservation and Site Management

Routine habitat maintenance, access work, and ecological oversight were carried out across the Trust's land.

All works were undertaken in accordance with Natural England's SSSI management requirements and the

The Keeper's Trust

Trustees' report (continued) For the year ended 31 March 2025

Achievements and performance (continued)

Trust's conservation plan.

The Trustees confirmed that site condition remained satisfactory and that planning for future infrastructure maintenance such as fencing and access improvement would continue in 2025-26.

Education and Research

Monitoring and recording continued to be a central activity during the year.

Regular butterfly transects were completed by Maurice Avent, and all data were submitted to iRecord for inclusion in national biodiversity datasets.

The Trustees also resolved to preserve and digitise the extensive archives of ecological forestry, and management data compiled by Antony Little, recognising their long-term scientific and historic value.

The Trust continues to play a valuable role in regional biodiversity monitoring and contributes data to national conservation frameworks.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain reserves sufficient to cover at least one year's essential expenditure and to provide flexibility for urgent site work or unplanned environmental projects.

Reserves as of 31 March 2025 are considered appropriate to the size and scope of the Trust's activities.

Whilst the reserves at 31 March 2025 were lower than desired, as explained in Note 2.2, the Charity will be able to call upon future donations to cover operating costs and will look to build an appropriate level of reserves for future years.

c. Financial review

Income

Total income for the financial year was £60,986, received in four instalments from Slater Investments (Antony Little Income Fund), including these two principal instalments:

£30,000 on 10 June 2024

£30,000 on 16 October 2024

This represented the principal source of unrestricted income for the year.

Expenditure

Expenditure was directed towards land management, maintenance, and administrative costs in pursuit of the Trust's objectives.

Routine payroll, PAYE, and pension payments for the Trust's part-time employees were made on schedule.

The Keeper's Trust

Trustees' report (continued) For the year ended 31 March 2025

An isolated payroll error in April 2024 was rectified promptly.

Bridge and tree works scheduled for the year-end were deferred for completion and settlement in 2025-26.

Financial Position

The Trustees consider the Trust's finances to be sound. Adequate reserves are maintained to cover annual operations and foreseeable conservation work.

Accounts were prepared in accordance with the Charities SORP (FRS 102) and examined by Kreston Reeves LLP.

d. Risk management

The Trustees conducted an annual review of operational and financial risks.

Principal risks identified included compliance with SSSI conditions, changes in agricultural stewardship schemes, and leadership transition following the death of the founding trustee.

These risks are mitigated through continued professional oversight, collaboration with Natural England, and robust financial management.

Insurance

Public liability and trustee indemnity insurance remained in place throughout the year and were renewed in March 2025. No claims or incidents were reported.

Structure, governance and management

a. Constitution

The Keeper's Trust is an unincorporated charitable trust governed by a deed of trust established by Antony Little. The Trust operates under the provisions of the Charities Act 2011.

The Trustees meet formally at least once a year. Day-to-day management is delegated to the Chair, with administrative and financial support from the Trust's part-time staff.

The Trust Deed was last amended in 2023, primarily to update trustee appointment and administrative procedures. No further amendments were made during 2024/25.

Following the death of Antony Little in December 2024, the Trustees place on record their deep appreciation for his outstanding contribution as founder, long-time Chair, and principal benefactor of the Trust.

Plans for future periods

In the coming year, the Trustees intend to:

Continue conservation and infrastructure maintenance across the trust.

Finalise the independent examination of the 2024/25 accounts with Kreston Reeves LLP.

Establish a formal management or tenancy arrangement between the Trust and Antony Little's Estate to secure long-term continuity.

Maintain collaboration with Natural England and the Godwins to uphold SSSI management standards.

Explore opportunities for a Higher-Tier Countryside Stewardship application to strengthen habitat restoration

The Keeper's Trust

Trustees' report (continued) For the year ended 31 March 2025

Plans for future periods (continued)

funding.

Work with Wessex Archaeology to explore potential archaeological investigations on the known Roman sites located within the Trust's landholding, ensuring that any such works align with both conservation and heritage protection objectives.

Acknowledgements

The Trustees express their sincere thanks to:

The late Antony Little, founder and long-time Chair of the Keeper's Trust, whose generosity, commitment, and vision made the creation and enduring success of the charity possible. His leadership continues to inspire the Trust's work and ethos.

Perdix Management, for their professional guidance and coordination with Natural England.

Volunteers and contractors, including Maurice Avent and Tony King, for their practical support, ecological monitoring, and fieldwork assistance.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



AEA2F971AB7847B...

Mr A Courage

Trustee

Date: 21/12/2025

The Keeper's Trust

Independent examiner's report For the year ended 31 March 2025

Independent examiner's report to the Trustees of The Keeper's Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*
Samantha Rouse

Dated: 21 December 2025
FCCA DChA

Kreston Reeves LLP
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

The Keeper's Trust

Statement of financial activities For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	60,986	60,986	126,402
Total income		60,986	60,986	126,402
Expenditure on:				
Charitable activities	4	85,478	85,478	156,650
Total expenditure		85,478	85,478	156,650
Net movement in funds		(24,492)	(24,492)	(30,248)
Reconciliation of funds:				
Total funds brought forward		28,028	28,028	58,276
Net movement in funds		(24,492)	(24,492)	(30,248)
Total funds carried forward		3,536	3,536	28,028

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 13 form part of these financial statements.

The Keeper's Trust

Balance sheet As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	4,590	8,280
Current assets			
Cash at bank and in hand		9,705	29,553
Current liabilities			
Creditors: amounts falling due within one year	9	(10,759)	(9,805)
Net current liabilities / assets		(1,054)	19,748
Total net assets		<u>3,536</u>	<u>28,028</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		<u>3,536</u>	<u>28,028</u>
Total funds		<u>3,536</u>	<u>28,028</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 AEA2F971AB7847B...

Mr A Courage

Date: 21/12/2025

The notes on pages 9 to 13 form part of these financial statements.

The Keeper's Trust

Notes to the financial statements For the year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 3 & 4, 55 Drayton Gardens, London, SW10 9RU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Keeper's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst funds have reduced to £3,536 at the year end, the Trustees have received confirmation that the Charity will continue to have access to sufficient funding from the Anthony Little Income Fund to enable the Charity to continue to operate for the foreseeable future.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Notes to the financial statements
For the year ended 31 March 2025**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	20% straight line
----------------	---	-------------------

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The Keeper's Trust

Notes to the financial statements For the year ended 31 March 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	60,986	60,986	126,402
Total 2024	126,402	126,402	

4. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Governance costs	-	2,895	2,895	2,550
Management and maintenance of trust estate land	82,583	-	82,583	154,100
	82,583	2,895	85,478	156,650
Total 2024	154,100	2,550	156,650	

Analysis of direct costs

	Direct costs 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	70,109	70,109	70,529
Depreciation	3,690	3,690	3,690
Repairs and maintenance	5,151	5,151	76,092
Insurance	584	584	582
Land maintenance costs	3,049	3,049	2,800
Legal and professional fees	-	-	400
Other interest payable and similar charges	-	-	7
	82,583	82,583	154,100
Total 2024	154,100	154,100	

The Keeper's Trust

Notes to the financial statements For the year ended 31 March 2025

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Independent examiners fees	2,340	2,340	1,850
Other professional fees	555	555	700
	<u>2,895</u>	<u>2,895</u>	<u>2,550</u>
Total 2024	<u>2,550</u>	<u>2,550</u>	

5. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,340 (2024 - £1,850).

6. Staff costs

	2025 £	2024 £
Wages and salaries	66,775	67,135
Social security costs	1,705	1,754
Contribution to defined contribution pension schemes	1,629	1,640
	<u>70,109</u>	<u>70,529</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Average employees	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration or benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

The Keeper's Trust

Notes to the financial statements For the year ended 31 March 2025

8. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 April 2024	39,050
At 31 March 2025	39,050
Depreciation	
At 1 April 2024	30,770
Charge for the year	3,690
At 31 March 2025	34,460
Net book value	
At 31 March 2025	4,590
At 31 March 2024	8,280

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	1,637
Other creditors	4,719	4,468
Accruals and deferred income	6,040	3,700
	10,759	9,805

10. Pension commitments

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,640 (2024: £1,640).

11. Related party transactions

During the year, the Charity received donations of £60,986 (2024: £126,402) from the Anthony Little Income Fund, a Trust established by a relative of one of the Trustees.

There were no other related party transactions during the year ended 31 March 2025.

THE KEEPER'S TRUST

England & Wales - Charity number 1104700

Accounts

CHARITY REGISTRATION NUMBER: 1104700

The Keeper's Trust
Unaudited Financial Statements
31 March 2024

MILLER DAVIES LLP
Chartered accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

The Keeper's Trust

Financial Statements

Year ended 31 March 2024

	Pages
Trustees' annual report	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 to 13
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

The Keeper's Trust

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Chair's report

Mr A Little (founding trustee) has been handing over responsibility of the day to day running of The Keeper's Trust and its land to Mr A Courage (trustee). Mr Little stood down as chair on 1st March 2024 with Mr A Courage taking over the position of Chair of the Trustees. Mr Courage and Mrs Courage (both Trustees) will work together to build on Mr Little's vision of a Nature Reserve for future generations. Mr Little continued to support in an advisory capacity sharing his knowledge of the past 20 years land management of the trust land up until his untimely death on 24th December 2024.

With the consent of interested parties, in February 2024, Mr Mantle resigned as a trustee. Mr Mantle was instrumental in helping to set up the trust in 2004 and the Trust thanks him for his assistance over the years.

Reference and administrative details

Registered charity name	The Keeper's Trust		
Charity registration number	1104700		
Principal office	Flat 3 & 4 55 Drayton Gardens London SW10 9RU		
The trustees	Mr A Courage (Chair) Mrs S Courage Mr A Little (Deceased 24 December 2024) Mr G Mantle (Resigned 13 February 2024)		
Independent examiner	Martin Davies FCA Independent examiner and Chartered Accountant ICAEW		

Structure, governance and management

The charity is an unincorporated entity which is governed and managed by the executive committee.

Potential committee members are interviewed by the committee and if approved are appointed onto the committee.

The governing document of the charity is a declaration of Trust dated 1st June 2004.

The Keeper's Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The Keepers Trust land is a nature reserve with its sole aim to preserve, protect and improve the native indigenous flora and fauna.

With advice from Wiltshire Wildlife Trust, the Keepers Trust continues to manage the land and with special advice on the land's SSSI area from Natural England.

The charitable objectives continue to be:

To advance public education and research into flora and fauna and other aspects of the physical and natural environment (including the publication of the useful results of such research).

To promote the conservation, protection and improvement of the physical and natural environment for the benefit of the public and in particular (but without prejudice to the generality of the foregoing) to promote the establishment and maintenance of nature reserves.

The continued maintenance and improvement of the existing bridle path way in co-operation with the local Byways Officer.

Statement of Public Benefit

The committee confirm that they have complied with the duty of the Charity Act 2011 to have due regard to public benefit in delivering the activities of the Trust. The charity preserves and enhances the natural environment and maintains the public bridle pathway for public use and enjoyment.

Achievements and performance

The trust received donations of £99,429 during the year (£184,051 - 2023).

The continuing work on the trust land is as follows:

The maintenance of the SSSI Down land continues with advice from Natural England. A meeting was held with Natural England and Graziers and draft a strategic plan is being prepared.

The valley and Truckle Hill, formerly nitrate improved commercial grassland, has been cut for hay each year to return the soil to its natural condition for all native herb and grass plants.

The coppicing and selective tree thinning work continues to be carried out in the winter months to improve the habitat for butterflies and wildlife.

Fence maintenance and woodland management continued through the year.

A meeting took place with the Wiltshire Council Public Rights of Way Officer, to agree strategy for signage and management of Public Rights of Way.

The Keeper's Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

The executive committee has set out the financial statements of the charity on pages 5 to 13.

The charity received £99,429 from donations during the year. At the year end the funds available to the charity which had not been expensed were £28,028 (£58,276 - 2023).

It is the policy of the Trustees to maintain reserves at a level to enable it to be administered effectively, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy the Trustees have considered the nature of its incoming resources, which are mainly from donations. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

The funds available are expected to be used within the next financial period.

The trustees' annual report was approved on 11 February 2025 and signed on behalf of the board of trustees by:

Amos Courage
Amos Courage (Feb 11, 2025 14:56 GMT+1)

Mr A Courage (Chair)
Trustee

The Keeper's Trust

Independent Examiner's Report to the Trustees of The Keeper's Trust

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Keeper's Trust ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements did not accord with those records; or
3. the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Davies FCA

Independent examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

11 February 2025

The Keeper's Trust

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	126,402	126,402	194,051
Total income		<u>126,402</u>	<u>126,402</u>	<u>194,051</u>
Expenditure				
Expenditure on charitable activities	5,6	156,650	156,650	145,769
Total expenditure		<u>156,650</u>	<u>156,650</u>	<u>145,769</u>
Net (expenditure)/income and net movement in funds		<u>(30,248)</u>	<u>(30,248)</u>	<u>48,282</u>
Reconciliation of funds				
Total funds brought forward		58,276	58,276	9,994
Total funds carried forward		<u>28,028</u>	<u>28,028</u>	<u>58,276</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

The Keeper's Trust

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	8,280	9,720
Current assets			
Debtors	13	—	883
Cash at bank and in hand		29,553	53,870
		<u>29,553</u>	<u>54,753</u>
Creditors: amounts falling due within one year	14	9,805	6,197
Net current assets		<u>19,748</u>	<u>48,556</u>
Total assets less current liabilities		<u>28,028</u>	<u>58,276</u>
Net assets		<u>28,028</u>	<u>58,276</u>
Funds of the charity			
Unrestricted funds		28,028	58,276
Total charity funds	16	<u>28,028</u>	<u>58,276</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 February 2025, and are signed on behalf of the board by:

Amos Courage
Amos Courage (Feb 11, 2025 14:56 GMT+1)

Mr A Courage (Chair)
Trustee

Charity registration number: 1104700

The notes on pages 7 to 13 form part of these financial statements.

The Keeper's Trust

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 3 & 4, 55 Drayton Gardens, London, SW10 9RU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income recognition

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income recognition *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from gift aid generated from donations is recognised only when the HMRC payment is received and is not recognised on an accruals basis.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	99,429	99,429	184,051	184,051
HMRC Gift Aid	26,973	26,973	10,000	10,000
	<u>126,402</u>	<u>126,402</u>	<u>194,051</u>	<u>194,051</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Management and maintenance of trust				
estate land	154,100	154,100	143,231	143,231
Support costs	2,550	2,550	2,538	2,538
	<u>156,650</u>	<u>156,650</u>	<u>145,769</u>	<u>145,769</u>

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Management and maintenance of trust estate land	154,100	—	154,100	143,231
Governance costs	—	2,550	2,550	2,538
	<u>154,100</u>	<u>2,550</u>	<u>156,650</u>	<u>145,769</u>

7. Analysis of support costs

	Independent examination fees £	Other accountancy costs £	Total 2024 £	Total 2023 £
Staff costs	—	700	700	688
Governance costs	1,850	—	1,850	1,850
	<u>1,850</u>	<u>700</u>	<u>2,550</u>	<u>2,538</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>3,690</u>	<u>3,240</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,850</u>	<u>1,850</u>

10. Staff costs

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Trustee remuneration and expenses

Staff costs are in respect of the management and maintenance of the trusts' estate.

No remuneration, or expenses, is paid to any of the charity's trustees.

12. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2023	36,800
Additions	2,250
At 31 March 2024	<u>39,050</u>
Depreciation	
At 1 April 2023	27,080
Charge for the year	3,690
At 31 March 2024	<u>30,770</u>
Carrying amount	
At 31 March 2024	<u>8,280</u>
At 31 March 2023	<u>9,720</u>

13. Debtors

	2024 £	2023 £
Other debtors	<u>—</u>	<u>883</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	—	247
Accruals and deferred income	3,700	1,850
Social security and other taxes	1,637	2,080
Other creditors	4,468	2,020
	<u>9,805</u>	<u>6,197</u>

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,640 (2023: £1,649).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>58,276</u>	<u>126,402</u>	<u>(156,650)</u>	<u>28,028</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>9,994</u>	<u>194,051</u>	<u>(145,769)</u>	<u>58,276</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	8,280	8,280
Current assets	29,553	29,553
Creditors less than 1 year	(9,805)	(9,805)
Net assets	<u>28,028</u>	<u>28,028</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,720	9,720
Current assets	54,753	54,753
Creditors less than 1 year	(6,197)	(6,197)
Net assets	<u>58,276</u>	<u>58,276</u>

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	29,553	54,753
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	8,168	4,118

The Keeper's Trust

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

The Keeper's Trust

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	99,429	184,051
HMRC Gift Aid	26,973	10,000
	<u>126,402</u>	<u>194,051</u>
Total income	<u>126,402</u>	<u>194,051</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	67,135	67,433
Employer's NIC	1,754	2,153
Pension costs	1,640	1,649
Land maintenance costs	2,800	11,300
Repairs and maintenance	76,092	54,246
Insurance	582	599
Legal and professional fees	2,950	5,105
Depreciation	3,690	3,240
Other interest payable and similar charges	7	44
	<u>156,650</u>	<u>145,769</u>
Total expenditure	<u>156,650</u>	<u>145,769</u>
Net (expenditure)/income	<u>(30,248)</u>	<u>48,282</u>

The Keeper's Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Management and maintenance of trust estate land		
<i>Activities undertaken directly</i>		
Wages/salaries	67,135	67,433
Employer's NIC	1,754	2,153
Pension costs	1,640	1,649
Land maintenance costs	2,800	11,300
Repairs & maintenance	76,092	54,246
Insurance	582	599
Legal and professional fees	400	2,567
Depreciation	3,690	3,240
Other interest payable and similar charges	7	44
	<u>154,100</u>	<u>143,231</u>
Governance costs		
Governance costs - independent examiners fees	1,850	1,850
Governance costs - other professional fees	700	688
	<u>2,550</u>	<u>2,538</u>
Expenditure on charitable activities	<u><u>156,650</u></u>	<u><u>145,769</u></u>

THE KEEPER'S TRUST

England & Wales - Charity number 1104700

Accounts

The Keeper's Trust
Unaudited Financial Statements
31 March 2023

MILLER DAVIES LLP
Chartered accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

The Keeper's Trust

Financial Statements

Year ended 31 March 2023

	Pages
Trustees' annual report	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 to 12

The following pages do not form part of the financial statements

Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

The Keeper's Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Keeper's Trust	
Charity registration number	1104700	
Principal office	Flat 3 & 4 55 Drayton Gardens London SW10 9RU	
The trustees	Mr A Little	
	Mrs J Little	(Deceased 8 September 2022)
	Mr A Courage (Chair)	
	Mrs S Courage	
	Mr G Mantle	(Resigned 13 February 2024)

Subsequent to the year end, on 13 February 2024, Mr G Mantle resigned as a trustee. Then, on 1 March 2024, Mr A Little resigned as Chair of trustees, and Mr A Courage was appointed in his place.

Independent examiner	Martin Davies FCA Independent examiner and Chartered Accountant ICAEW
----------------------	--

Structure, governance and management

The charity is an unincorporated entity which is governed and managed by the executive committee.

Potential committee members are interviewed by the committee and if approved are appointed onto the committee.

The governing document of the charity is a declaration of Trust dated 1st June 2004.

The Keeper's Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The Keepers Trust land is a nature reserve with its sole aim to preserve, protect and improve the native indigenous flora and fauna.

The Keepers Trust continues to manage the land with special advice on the land's SSSI area from Natural England.

The charitable objectives continue to be:

To advance public education and research into flora and fauna and other aspects of the physical and natural environment (including the publication of the useful results of such research).

To promote the conservation, protection and improvement of the physical and natural environment for the benefit of the public and in particular (but without prejudice to the generality of the foregoing) to promote the establishment and maintenance of nature reserves.

The continued maintenance and improvement of the existing bridle pathway.

Statement of Public Benefit

The committee confirm that they have complied with the duty of the Charity Act 2011 to have due regard to public benefit in delivering the activities of the Trust. The charity preserves and enhances the natural environment and maintains the public bridle pathway for public use and enjoyment.

Achievements and performance

The trust received donations of £184,051 during the year (£25,000 - 2022).

The continuing work on the trust land is as follows:

The maintenance of the SSSI Down land continues with advice from Natural England.

The valley and Truckle Hill, formerly nitrate improved commercial grassland, has been cut for hay each year to return the soil to its natural condition for all native herb and grass plants. This is proving to be a continuing success with each year's maintenance.

The coppicing and selective tree thinning work has been completed to improve the habitat for butterflies and wildlife.

Fencing work and redefining land areas continued throughout 2023.

The continued work of restoring the trust land to its natural former environmental condition is visible by the increase of wildlife diversity which is very encouraging and the ongoing archaeology study has given continued insights into the British Roman era.

The Keeper's Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The executive committee has set out the financial statements of the charity on pages 5 to 12.

The charity received £184,051 from donations during the year. At the year end the funds available to the charity which had not been expensed were £58,276 (£9,994 - 2022).

It is the policy of the Trustees to maintain reserves at a level to enable it to be administered effectively, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy the Trustees have considered the nature of its incoming resources, which are mainly from donations. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

The funds available are expected to be used within the next financial period.

Plans for future periods

Mr A Little (founding trustee and chair) has been handing over responsibility of the day to day running of The Keeper's Trust and its land to Mr A Courage (trustee). Mr Little subsequently stood down as chair on 1st March 2024 with Mr A Courage taking over the position of Chair of the Trustees. Mr Courage and Mrs Courage (both Trustees) will work together to build on Mr Little's vision of a Nature Reserve for future generations. Mr Little continues to support in an advisory capacity sharing his knowledge of the past 20 years land management of the trust land.

With the consent of interested parties, in February 2024, Mr Mantle resigned as a trustee. Mr Mantle was instrumental in helping to set up the trust in 2004 and the Trust thanks him for his assistance over the years.

The trustees' annual report was approved on 25 April 2024 and signed on behalf of the board of trustees by:



Mr A Courage (Chair)
Trustee

The Keeper's Trust

Independent Examiner's Report to the Trustees of The Keeper's Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Keeper's Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the financial statements did not accord with the accounting records; or
3. the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Davies FCA

Independent examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

25 April 2024

The Keeper's Trust

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	194,051	194,051	42,466
Charitable activities	5	—	—	11,087
Total income		<u>194,051</u>	<u>194,051</u>	<u>53,553</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>145,769</u>	<u>145,769</u>	<u>90,645</u>
Total expenditure		<u>145,769</u>	<u>145,769</u>	<u>90,645</u>
Net income/(expenditure) and net movement in funds		<u>48,282</u>	<u>48,282</u>	<u>(37,092)</u>
Reconciliation of funds				
Total funds brought forward		<u>9,994</u>	<u>9,994</u>	<u>47,086</u>
Total funds carried forward		<u>58,276</u>	<u>58,276</u>	<u>9,994</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

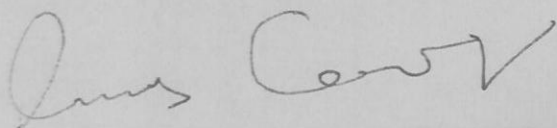
The Keeper's Trust

Statement of Financial Activities

Year ended 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	9,720	12,960
Current assets			
Debtors	14	883	—
Cash at bank and in hand		53,870	8,688
		<u>54,753</u>	<u>8,688</u>
Creditors: amounts falling due within one year	15	6,197	11,654
Net current assets		<u>48,556</u>	<u>(2,966)</u>
Total assets less current liabilities		<u>58,276</u>	<u>9,994</u>
Net assets		<u>58,276</u>	<u>9,994</u>
Funds of the charity			
Unrestricted funds		58,276	9,994
Total charity funds	17	<u>58,276</u>	<u>9,994</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 March 2024, and are signed on behalf of the board by:



Mr A Courage (Chair)
Trustee

The Keeper's Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 3 & 4, 55 Drayton Gardens, London, SW10 9RU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income recognition

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income recognition *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from gift aid generated from donations is recognised only when the HMRC payment is received and is not recognised on an accruals basis.
- income from the Government Coronavirus Job Retention Scheme (see Note 5) is recognised from the day of receipt.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	184,051	184,051	25,000	25,000
HMRC Gift Aid	10,000	10,000	17,466	17,466
	<u>194,051</u>	<u>194,051</u>	<u>42,466</u>	<u>42,466</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Coronavirus Job Retention Scheme	—	—	11,087	11,087

The Keeper's Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Management and maintenance of trust estate land	143,231	143,231	88,023	88,023
Support costs	2,538	2,538	2,622	2,622
	<u>145,769</u>	<u>145,769</u>	<u>90,645</u>	<u>90,645</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Management and maintenance of trust estate land	143,231	—	143,231	88,023
Governance costs	—	2,538	2,538	2,622
	<u>143,231</u>	<u>2,538</u>	<u>145,769</u>	<u>90,645</u>

8. Analysis of support costs

	Independent examination fees £	Other accountancy costs £	Total 2023 £	Total 2022 £
Staff costs	—	688	688	624
Governance costs	1,850	—	1,850	2,000
	<u>1,850</u>	<u>688</u>	<u>2,538</u>	<u>2,624</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>3,240</u>	<u>3,240</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,850</u>	<u>1,750</u>

11. Staff costs

The average head count of employees during the year was 2 (2022: 2).

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

Staff costs are in respect of the management and maintenance of the trusts' estate. No remuneration, or expenses, is paid to any of the charity's trustees.

13. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2022 and 31 March 2023	36,800
Depreciation	
At 1 April 2022	23,840
Charge for the year	3,240
At 31 March 2023	27,080
Carrying amount	
At 31 March 2023	9,720
At 31 March 2022	12,960

14. Debtors

	2023 £	2022 £
Other debtors	883	—

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	247	139
Accruals and deferred income	1,850	1,750
Social security and other taxes	2,080	1,687
Other creditors	2,020	8,078
	6,197	11,654

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution pension plans was £1,649 (2022: £1,578).

The Keeper's Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	9,994	194,051	(145,769)	58,276
	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	47,086	53,553	(90,645)	9,994

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,720	9,720
Current assets	54,753	54,753
Creditors less than 1 year	(6,197)	(6,197)
Net assets	58,276	58,276
	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	12,960	12,960
Current assets	8,688	8,688
Creditors less than 1 year	(11,654)	(11,654)
Net assets	9,994	9,994

19. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	54,753	8,688
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	4,118	9,967

The following pages do not form part of the financial statements.

The Keeper's Trust

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	184,051	25,000
HMRC Gift Aid	10,000	17,466
	<u>194,051</u>	<u>42,466</u>
Charitable activities		
Coronavirus Job Retention Scheme	—	11,087
	<u>—</u>	<u>11,087</u>
Total income	<u>194,051</u>	<u>53,553</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	67,433	65,076
Employer's NIC	2,153	2,546
Pension costs	1,649	1,578
Land maintenance costs	11,300	10,005
Repairs and maintenance	54,246	4,951
Insurance	599	610
Legal and professional fees	5,105	2,622
Depreciation	3,240	3,240
Other interest payable and similar charges	44	17
	<u>145,769</u>	<u>90,645</u>
Total expenditure	<u>145,769</u>	<u>90,645</u>
Net income/(expenditure)	<u>48,282</u>	<u>(37,092)</u>

The Keeper's Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Management and maintenance of trust estate land		
<i>Activities undertaken directly</i>		
Wages/salaries	67,433	65,076
Employer's NIC	2,153	2,546
Pension costs	1,649	1,578
Land maintenance costs	11,300	10,005
Repairs & maintenance	54,246	4,951
Insurance	599	610
Legal and professional fees	2,567	—
Depreciation	3,240	3,240
Other interest payable and similar charges	44	17
	<u>143,231</u>	<u>88,023</u>
Governance costs		
Governance costs - independent examiners fees	1,850	1,750
Governance costs - other professional fees	688	872
	<u>2,538</u>	<u>2,622</u>
Expenditure on charitable activities	<u>145,769</u>	<u>90,645</u>

THE KEEPER'S TRUST

England & Wales - Charity number 1104700

Accounts

The Keeper's Trust
Unaudited Financial Statements
31 March 2022

MILLER DAVIES LLP
Chartered accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

The Keeper's Trust

Financial Statements

Year ended 31 March 2022

	Pages
Trustees' annual report	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 to 12

The following pages do not form part of the financial statements

Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

The Keeper's Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	The Keeper's Trust	
Charity registration number	1104700	
Principal office	Flat 3 & 4 55 Drayton Gardens London SW10 9RU	
The trustees	Mr A Little (Chair) Mrs J Little Mr A Courage Mrs S Courage Mr G Mantle	(Deceased 8 September 2022)

Subsequent to the yearend Mrs J Little passed away on the 8th September 2022.

Independent examiner	Martin Davies FCA Independent examiner and Chartered Accountant ICAEW
-----------------------------	--

Structure, governance and management

The charity is an unincorporated entity which is governed and managed by the executive committee.

Potential committee members are interviewed by the committee and if approved are appointed onto the committee.

The governing document of the charity is a declaration of Trust dated 1st June 2004.

The Keeper's Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The Keepers Trust land is a nature reserve with its sole aim to preserve, protect and improve the native indigenous flora and fauna.

With advice from Wiltshire Wildlife Trust, the Keepers Trust continues to manage the land and with special advice on the land's SSSI area from Natural England.

The charitable objectives continue to be:

To advance public education and research into flora and fauna and other aspects of the physical and natural environment (including the publication of the useful results of such research).

To promote the conservation, protection and improvement of the physical and natural environment for the benefit of the public and in particular (but without prejudice to the generality of the foregoing) to promote the establishment and maintenance of nature reserves.

The continued maintenance and improvement of the existing bridle path way in co-operation with the local Byways Officer.

Statement of Public Benefit

The committee confirm that they have complied with the duty of the Charity Act 2011 to have due regard to public benefit in delivering the activities of the Trust. The charity preserves and enhances the natural environment and maintains the public bridle pathway for public use and enjoyment.

Achievements and performance

The trust received donations of £25,000 during the year (£69,866 - 2021).

The continuing work on the trust land is as follows:

The maintenance of the SSSI Down land continues with the advice from Natural England.

The valley and Truckle Hill, formerly nitrate improved commercial grassland, is being cut for hay each year to return the soil to its natural condition for all native herb and grass plants. This is proving to be a continuing success with each years maintenance.

The coppicing and selective tree thinning work continues to be carried out in the winter months to improve the habitat for butterflies and wildlife.

Redefining land areas is continuing and fencing work will commence in 2023, which will be a lengthy process.

The work of restoring the trust land to its natural former environmental condition is visible by the increase of wildlife diversity which is very encouraging and the continued archaeology study has given new insights into the British Roman era. This work is carried out by local volunteers as directed by Wessex Archaeology.

The Keeper's Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

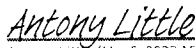
The executive committee has set out the financial statements of the charity on pages 5 to 12.

The charity received £25,000 from donations during the year. At the year end the funds available to the charity which had not been expensed were £9,994 (£47,086 - 2021).

It is the policy of the Trustees to maintain reserves at a level to enable it to be administered effectively, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy the Trustees have considered the nature of its incoming resources, which are mainly from donations. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

These funds available are expected to be used within the next financial period.

The trustees' annual report was approved on 4 March 2023 and signed on behalf of the board of trustees by:


Antony Little (Mar 8, 2023 15:18 GMT)

Mr A Little (Chair)
Trustee

The Keeper's Trust

Independent Examiner's Report to the Trustees of The Keeper's Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The Keeper's Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

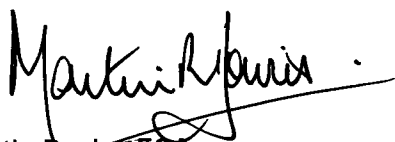
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Davies FCA

Independent examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

4 March 2023

The Keeper's Trust

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	42,466	42,466	86,116
Charitable activities	5	11,087	11,087	17,308
Total income		<u>53,553</u>	<u>53,553</u>	<u>103,424</u>
Expenditure				
Expenditure on charitable activities	6,7	90,645	90,645	68,527
Total expenditure		<u>90,645</u>	<u>90,645</u>	<u>68,527</u>
Net (expenditure)/income and net movement in funds		<u>(37,092)</u>	<u>(37,092)</u>	<u>34,897</u>
Reconciliation of funds				
Total funds brought forward		47,086	47,086	12,189
Total funds carried forward		<u>9,994</u>	<u>9,994</u>	<u>47,086</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

The Keeper's Trust

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	12,960	—
Current assets			
Debtors	14	—	2,206
Cash at bank and in hand		8,688	48,486
		<u>8,688</u>	<u>50,692</u>
Creditors: amounts falling due within one year	15	11,654	3,606
Net current liabilities		<u>(2,966)</u>	<u>47,086</u>
Total assets less current liabilities		<u>9,994</u>	<u>47,086</u>
Net assets		<u>9,994</u>	<u>47,086</u>
Funds of the charity			
Unrestricted funds		9,994	47,086
Total charity funds	17	<u>9,994</u>	<u>47,086</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 March 2023, and are signed on behalf of the board by:

Antony Little
Antony Little (Mar 8, 2023 15:18 GMT)

Mr A Little
Chair

Charity registration number: 1104700

The notes on pages 7 to 12 form part of these financial statements.

The Keeper's Trust

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 3 & 4, 55 Drayton Gardens, London, SW10 9RU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income recognition

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Income recognition *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from gift aid generated from donations is recognised only when the HMRC payment is received and is not recognised on an accruals basis.
- income from the Government Coronavirus Job Retention Scheme (see Note 5) is recognised from the day of receipt.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	25,000	25,000	69,866	69,866
HMRC Gift Aid	17,466	17,466	16,250	16,250
	<u>42,466</u>	<u>42,466</u>	<u>86,116</u>	<u>86,116</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Coronavirus Job Retention Scheme	<u>11,087</u>	<u>11,087</u>	<u>17,308</u>	<u>17,308</u>

The Keeper's Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Management and maintenance of trust estate land	88,021	88,021	65,777	65,777
Support costs	2,624	2,624	2,750	2,750
	<u>90,645</u>	<u>90,645</u>	<u>68,527</u>	<u>68,527</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Management and maintenance of trust estate land	88,021	—	88,021	65,777
Governance costs	—	2,624	2,624	2,750
	<u>88,021</u>	<u>2,624</u>	<u>90,645</u>	<u>68,527</u>

8. Analysis of support costs

	Independent examination fees £	Other accountancy costs £	Total 2022 £	Total 2021 £
Staff costs	—	624	624	1,000
Governance costs	1,750	250	2,000	1,750
	<u>1,750</u>	<u>874</u>	<u>2,624</u>	<u>2,750</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>3,240</u>	<u>4,120</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,750</u>	<u>1,750</u>

11. Staff costs

The average head count of employees during the year was 2 (2021: 2).

The Keeper's Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

Staff costs are in respect of the management and maintenance of the trusts' estate. No remuneration, or expenses, is paid to any of the charity's trustees.

13. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2021	20,600
Additions	16,200
At 31 March 2022	<u>36,800</u>
Depreciation	
At 1 April 2021	20,600
Charge for the year	3,240
At 31 March 2022	<u>23,840</u>
Carrying amount	
At 31 March 2022	<u>12,960</u>
At 31 March 2021	<u>—</u>

14. Debtors

	2022 £	2021 £
Other debtors	—	<u>2,206</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	139	264
Accruals and deferred income	1,750	1,750
Social security and other taxes	1,687	—
Other creditors	8,078	1,592
	<u>11,654</u>	<u>3,606</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,578 (2021: £1,278).

The Keeper's Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>47,086</u>	<u>53,553</u>	<u>(90,645)</u>	<u>9,994</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>12,189</u>	<u>103,424</u>	<u>(68,527)</u>	<u>47,086</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	12,960	12,960
Current assets	8,688	8,688
Creditors less than 1 year	<u>(11,654)</u>	<u>(11,654)</u>
Net assets	<u>9,994</u>	<u>9,994</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	—	—
Current assets	50,692	50,692
Creditors less than 1 year	<u>(3,606)</u>	<u>(3,606)</u>
Net assets	<u>47,086</u>	<u>47,086</u>

19. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>8,688</u>	<u>48,486</u>
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	<u>9,967</u>	<u>3,606</u>

The Keeper's Trust

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

The Keeper's Trust

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	25,000	69,866
HMRC Gift Aid	17,466	16,250
	<u>42,466</u>	<u>86,116</u>
Charitable activities		
Coronavirus Job Retention Scheme	11,087	17,308
	<u>11,087</u>	<u>17,308</u>
Total income	<u>53,553</u>	<u>103,424</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	65,076	55,092
Employer's NIC	2,546	1,182
Pension costs	1,578	1,278
Land maintenance costs	10,005	—
Repairs and maintenance	4,949	3,470
Insurance	610	626
Legal and professional fees	2,624	2,750
Depreciation	3,240	4,120
Other interest payable and similar charges	17	9
	<u>90,645</u>	<u>68,527</u>
Total expenditure	<u>90,645</u>	<u>68,527</u>
Net (expenditure)/income	<u>(37,092)</u>	<u>34,897</u>

The Keeper's Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Management and maintenance of trust estate land		
<i>Activities undertaken directly</i>		
Wages/salaries	65,076	55,092
Employer's NIC	2,546	1,182
Pension costs	1,578	1,278
Land maintenance costs	10,005	—
Repairs & maintenance	4,949	3,470
Insurance	610	626
Depreciation	3,240	4,120
Other interest payable and similar charges	17	9
	<u>88,021</u>	<u>65,777</u>
Governance costs		
Governance costs - independent examiners fees	1,750	1,750
Governance costs - other professional fees	874	1,000
	<u>2,624</u>	<u>2,750</u>
Expenditure on charitable activities	<u>90,645</u>	<u>68,527</u>

THE KEEPER'S TRUST

England & Wales - Charity number 1104700

Accounts

The Keepers Trust
Unaudited Financial Statements
31 March 2021

MILLER DAVIES LLP
Chartered accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

The Keepers Trust

Financial Statements

Year ended 31 March 2021

	Pages
Trustees' annual report	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 to 13

The following pages do not form part of the financial statements

Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

The Keepers Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	The Keepers Trust
Charity registration number	1104700
Principal office	Flat 3 & 4 55 Drayton Gardens London SW10 9RU

The trustees

The trustees who held office during the year, all of whom are members of the executive committee are:

Mr A Little (Chair)
Mrs J Little
Mr A Courage
Mrs S Courage
Mr G Mantle

Independent examiner	Martin Davies FCA Independent examiner and Chartered Accountant ICAEW
-----------------------------	--

Structure, governance and management

The charity is an unincorporated entity which is governed and managed by the executive committee.

Potential committee members are interviewed by the committee and if approved are appointed onto the committee.

The governing document of the charity is a declaration of Trust dated 1st June 2004.

The Keepers Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

The Keepers Trust land is a nature reserve with its sole aim to preserve, protect and improve the native indigenous flora and fauna.

With advice from Wiltshire Wildlife Trust, the Keepers Trust continues to manage the land and with special advice on the land's SSSI area from Natural England.

The charitable objectives continue to be:

To advance public education and research into flora and fauna and other aspects of the physical and natural environment (including the publication of the useful results of such research).

To promote the conservation, protection and improvement of the physical and natural environment for the benefit of the public and in particular (but without prejudice to the generality of the foregoing) to promote the establishment and maintenance of nature reserves.

The continued maintenance and improvement of the existing bridle path way in co-operation with the local Byways Officer.

Statement of Public Benefit

The committee confirm that they have complied with the duty of the Charity Act 2011 to have due regard to public benefit in delivering the activities of the Trust. The charity preserves and enhances the natural environment and maintains the public bridle pathway for public use and enjoyment.

Achievements and performance

The trust received donations of £69,866 during the year (£65,000 - 2020).

The continuing work on the trust land is as follows:

During the past year of COVID restrictions, we have been able to maintain the running of the trust with administrative work being furloughed and working from home when possible. Our land manager has been able to maintain safe working conditions working independently on the trust land. The maintenance of the SSSI Down land continues with little disruption and with the advice from Natural England.

The valley and Truckle Hill, formerly nitrate improved commercial grassland, is being cut for hay each year to return the soil to its natural condition for all native herb and grass plants. This is proving to be a continuing success with each years maintenance.

Further coppicing and selective tree thinning will be carried out in the winter months to improve the habitat for butterflies and wildlife.

Fencing and redefining land areas will be carried out during 2022, which will be a lengthy process.

The work of restoring the trust land to its natural former environmental condition is visible by the increase of wildlife diversity which is very encouraging and the continued archaeology study will add new insights into the British Roman era.

The Keepers Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review

The executive committee has set out the financial statements of the charity on pages 5 to 13.

The charity received £69,866 from donations during the year. At the year end the funds available to the charity which had not been expensed were £47,086 (£12,189 - 2020).

It is the policy of the Trustees to maintain reserves at a level to enable it to be administered effectively, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy the Trustees have considered the nature of its incoming resources, which are mainly from donations. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

These funds available are expected to be used within the next financial period.

The trustees' annual report was approved on 21 January 2022 and signed on behalf of the board of trustees by:

By order of the trustees,

Antony Little

Antony Little (Jan 24, 2022 15:21 GMT)

Mr A Little

Chair

The Keepers Trust

Independent Examiner's Report to the Trustees of The Keepers Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of The Keepers Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

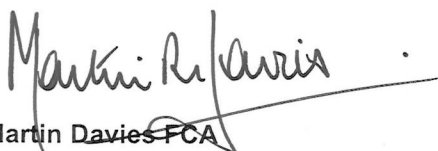
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Davies FCA
Independent examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

21 January 2022

The Keepers Trust

Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	86,116	86,116	103,283
Charitable activities	5	17,308	17,308	—
Total income		<u>103,424</u>	<u>103,424</u>	<u>103,283</u>
Expenditure				
Expenditure on charitable activities	6,7	68,527	68,527	113,665
Total expenditure		<u>68,527</u>	<u>68,527</u>	<u>113,665</u>
Net income/(expenditure) and net movement in funds		<u>34,897</u>	<u>34,897</u>	<u>(10,382)</u>
Reconciliation of funds				
Total funds brought forward		12,189	12,189	22,571
Total funds carried forward		<u>47,086</u>	<u>47,086</u>	<u>12,189</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

The Keepers Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	—	4,120
Current assets			
Debtors	14	2,206	—
Cash at bank and in hand		48,486	11,381
		<u>50,692</u>	<u>11,381</u>
Creditors: amounts falling due within one year	15	3,606	3,312
Net current assets		<u>47,086</u>	<u>8,069</u>
Total assets less current liabilities		<u>47,086</u>	<u>12,189</u>
Net assets		<u>47,086</u>	<u>12,189</u>
Funds of the charity			
Unrestricted funds		47,086	12,189
Total charity funds	17	<u>47,086</u>	<u>12,189</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 January 2022, and are signed on behalf of the board by:

Antony Little

Antony Little (Jan 24, 2022 15:21 GMT)

Mr A Little

Chair

Charity registration number: 1104700

The notes on pages 7 to 13 form part of these financial statements.

The Keepers Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 3 & 4, 55 Drayton Gardens, London, SW10 9RU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income recognition

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

The Keepers Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Income recognition *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from gift aid generated from donations is recognised only when the HMRC payment is received and is not recognised on an accruals basis.
- income from the Government Coronavirus Job Retention Scheme (see Note 5) is recognised from the day of receipt.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Keepers Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	69,866	69,866	65,000	65,000
HMRC Gift Aid	16,250	16,250	38,283	38,283
	<u>86,116</u>	<u>86,116</u>	<u>103,283</u>	<u>103,283</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Coronavirus Job Retention Scheme	<u>17,308</u>	<u>17,308</u>	<u>—</u>	<u>—</u>

The Keepers Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Management and maintenance of trust estate land	65,777	65,777	111,327	111,327
Support costs	2,750	2,750	2,338	2,338
	<u>68,527</u>	<u>68,527</u>	<u>113,665</u>	<u>113,665</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Management and maintenance of trust estate land	65,777	–	65,777	111,327
Governance costs	–	2,750	2,750	2,338
	<u>65,777</u>	<u>2,750</u>	<u>68,527</u>	<u>113,665</u>

8. Analysis of support costs

	Independent examination fees £	Other accountancy costs £	Total 2021 £	Total 2020 £
Staff costs	–	1,000	1,000	588
Governance costs	1,750	–	1,750	1,750
	<u>1,750</u>	<u>1,000</u>	<u>2,750</u>	<u>2,338</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>4,120</u>	<u>4,120</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,750</u>	<u>1,750</u>

The Keepers Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	55,092	56,992
Social security costs	1,182	2,488
Employer contributions to pension plans	1,278	1,341
	<u>57,552</u>	<u>60,821</u>

The average head count of employees during the year was 2 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

Staff costs are in respect of the management and maintenance of the trusts' estate. No remuneration or expenses are paid to any of the charity's trustees.

13. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2020 and 31 March 2021	<u>20,600</u>
Depreciation	
At 1 April 2020	16,480
Charge for the year	4,120
At 31 March 2021	<u>20,600</u>
Carrying amount	
At 31 March 2021	<u>—</u>
At 31 March 2020	<u>4,120</u>

14. Debtors

	2021	2020
	£	£
Other debtors	<u>2,206</u>	<u>—</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	264	229
Accruals and deferred income	1,750	1,500
Other creditors	1,592	1,583
	<u>3,606</u>	<u>3,312</u>

The Keepers Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,278 (2020: £1,341).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	12,189	103,424	(68,527)	47,086

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	22,571	103,283	(113,665)	12,189

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	—	—
Current assets	50,692	50,692
Creditors less than 1 year	(3,606)	(3,606)
Net assets	47,086	47,086

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	4,120	4,120
Current assets	11,381	11,381
Creditors less than 1 year	(3,312)	(3,312)
Net assets	12,189	12,189

19. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	48,486	11,381

The Keepers Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Financial instruments *(continued)*

	2021 £	2020 £
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	<u>3,606</u>	<u>3,312</u>

The Keepers Trust

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

The Keepers Trust

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	69,866	65,000
HMRC Gift Aid	16,250	38,283
	<u>86,116</u>	<u>103,283</u>
Charitable activities		
Coronavirus Job Retention Scheme	17,308	—
	<u>17,308</u>	<u>—</u>
Total income	<u>103,424</u>	<u>103,283</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	55,092	56,992
Employer's NIC	1,182	2,488
Pension costs	1,278	1,341
Repairs and maintenance	3,470	44,347
Insurance	626	848
Legal and professional fees	2,750	3,529
Depreciation	4,120	4,120
Other interest payable and similar charges	9	—
	<u>68,527</u>	<u>113,665</u>
Total expenditure	<u>68,527</u>	<u>113,665</u>
Net income/(expenditure)	<u>34,897</u>	<u>10,382</u>

The Keepers Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Management and maintenance of trust estate land		
<i>Activities undertaken directly</i>		
Wages/salaries	55,092	56,992
Employer's NIC	1,182	2,488
Pension costs	1,278	1,341
Repairs & maintenance	3,470	44,347
Insurance	626	848
Legal and professional fees	—	1,191
Depreciation	4,120	4,120
Other interest payable and similar charges	9	—
	<u>65,777</u>	<u>111,327</u>
Governance costs		
Governance costs - independent examiners fees	1,750	1,750
Governance costs - other professional fees	1,000	588
	<u>2,750</u>	<u>2,338</u>
	<u>68,527</u>	<u>113,665</u>
