

**REGISTERED COMPANY NUMBER: 04485945 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1104684**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**FOR**

**BROADSTAIRS FOLK WEEK**

**BROADSTAIRS FOLK WEEK  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**TRUSTEES**

Ian Bullock  
Jenny Faulkner  
Brian Dunne  
Sally Ironmonger  
Ms S A Barnett (resigned 18 October 2022)  
Jack Hayward  
Sarah Cross  
Paul Hindmarsh  
Helen Orry (appointed 8 November 2022)  
Geoff Turner (appointed 1 October 2023)

**REGISTERED OFFICE**

DS1 Kent Innovation Centre  
Millennium Way  
Broadstairs  
Kent  
CT10 2QQ

**REGISTERED COMPANY NUMBER**

04485945 (England and Wales)

**REGISTERED CHARITY NUMBER**

1104684

**INDEPENDENT EXAMINER**

Cleverdons  
Chartered Accountants and Business Advisors  
7 The Broadway  
Broadstairs  
Kent  
CT10 2AD

**BANKERS**

HSBC  
26 Westwood Cross Shopping Centre  
Margate Road  
Broadstairs  
Kent  
CT10 2BF

**BROADSTAIRS FOLK WEEK  
CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Page
<b>Reference and administrative details</b>	<b>1</b>
<b>Report of the trustees</b>	<b>2-4</b>
<b>Independent Examiner's report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance sheet</b>	<b>7</b>
<b>Notes to the accounts</b>	<b>8-12</b>
<b>Detailed Statement of Financial Activities</b>	<b>13-14</b>

**BROADSTAIRS FOLK WEEK  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to preserve and advance public education in the appreciation of English and Multicultural folk dance, song and music and to promote the knowledge and practice of English and Multicultural folk dance, song and music by means of dances, classes, lectures, demonstrations and other like methods, in the town of Broadstairs and St Peters and the neighbouring towns and villages in the District of Thanet. When planning our activities for the year, the trustees have considered the commissioners guidance on public benefit.

**Significant activities and achievements**

The Folk Week trustees decision to use the Queens Road Baptist Centre as the main concert venue for the foreseeable future reduced the expenditure on infrastructure costs that are incurred when building an outdoor venue. This has contributed to a much-improved outcome for the festival in 2023, compared to 2022.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by a governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of a winding up the liability of each member is limited to £10.

**Organisational Structure**

Management of the charity is under the Chairmanship of Mr Ian Bullock, elected on 8 February 2022 at the Annual General Meeting of the Folk Week committee. Sally Ironmonger was elected Vice Chair. Sarah Cross was elected Treasurer. The festival's only regular paid employees are The Festival Creative Director, Festival Administrator and Festival Administrative Assistant, who work on a part time basis.

The trustees meet monthly to receive reports from the Festival Creative director and Festival Administrator and financial reports derived from the charities financial and accounting system. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees, volunteers or trustees as appropriate.

The festival continues to rely heavily on volunteer input and is very grateful for the fantastic support received each year. The permanent office for the festival move to the Kent Innovation Centre in April 2023, was due to rising rent, parking and service charges for the Music Room office in Pierremont Park by Broadstairs and St. Peter's Town Council. The move has reduced utility bills and rent charges.

**Recruitment and appointment of new trustees**

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment, then they are proposed to the committee by the Chairman.

**Induction and training of new trustees**

New Trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

**Related parties**

The charity bore trustees indemnity costs to Marsh Commercial - Management Liability insurance of £546 (2022: £532).

**BROADSTAIRS FOLK WEEK  
REPORT OF THE TRUSTEES - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**STRUCTURE GOVERNANCE AND MANAGEMENT (continued)**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks.

**FINANCIAL REVIEW**

**Reserves policy**

The policy of the trustees has been to have reserves that will meet unrestricted expenditure incurred during the winter following, or any unforeseen unrestricted costs; to meet start up unrestricted costs of the next year's festival and be a buffer against loss of unrestricted sponsorship or grant funding in future years. The balance on unrestricted reserves is £55,885 at 30 September 2023 (2022: £39,924), which is below the established target of £85,000.

**Principal funding sources**

The principal funding sources during the year were:

Grants

The festival received £7,500 from Broadstairs & St Peter's Town Council (2022: £7,000), from the Kent County Council Arts investment £2,500 (2022: Build back better fund £3,000) and from Kent County Councils Members' grant scheme £2,000 (2022: £1,500).

The festival also received £10,000 from The John Swire 1989 Charitable Trust.

Sponsorship

Shepherd Neame contributed £5,000 sponsorship. Vattenfall Renewable Power £2,500, New Life Wills £1,000, Chartwell House £500.

Corporate supporter income totalled £2,555. (2022: £1,725)

Donations

(Friends of Folk Week, Clarence & Friends club & Street Collections)

The total received from donations and street collections was £27,273 (2022: £32,100).

Fundraising

(200 club, fundraising events, Spacehive)

The total received from fundraising was £26,566 including £2,387 from the 200 Club and £19,596 from the Spacehive Crowdfunding campaign.

Ticket income

Our largest venue seated capacity was the Queens Road Baptist Centre Auditorium which seats 300. The ticket sales projections were not based on sell-out events, but the reduction of available seating from the previous two years did result in several sell out concerts. Overall individual ticket sales exceeded expectations at £43,119.

Income from Festival

The total income from the festival was £221,404 (2022: £261,066).

**Results for the year**

The accounts are showing a net surplus of £15,961 compared to a deficit of £49,471 in 2022.

It is felt that the decision to return to the smaller preexisting concert venue was a good one as this not only reduced expenses but also the risks that bad weather has. The smaller venues were successful as audiences were more confident to return to smaller venues. There was an increase in other areas of income, such as street collections and lottery ticket sales: - Street Collections this year £12,102 (2022: £9,391), lottery tickets this year £4,176 (2022: £2,630).

**FUTURE DEVELOPMENTS**

The committee has agreed to keep the format adopted for 2023. This is with the headline concerts taking place in the Baptist Centre, the considerable reduction on expenditure is a more viable template than building a venue from scratch. Bookings for the 2024 Craft and Music Fair are already strong and income is projected to increase on 2023, with a slight change to the layout resulting in more traders being booked.



**BROADSTAIRS FOLK WEEK**  
**REPORT OF THE TRUSTEES - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**FUTURE DEVELOPMENTS (continued)**

Grants from local authorities are an essential part of the income streams for Folk Week, but unfortunately, they are not a guaranteed source when councils are under such pressures. The fact that Folk Week inputs an estimated £2.3 million into the local economy of Thanet, (according to an independent Economic Benefit Survey by KCC) is always highlighted in any grant application that Folk Week makes to local authorities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on 12/3/24 and signed on its behalf by:



Ian Bullock  
Festival Chairman

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
BROADSTAIRS FOLK WEEK**

**Independent examiner's report to the trustees of Broadstairs Folk Week**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023 which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



J J Cleverdon  
ICAEW  
Cleverdons  
Chartered Accountants & Business Advisors  
7 The Broadway  
Broadstairs  
Kent  
CT10 2AD

Date: 13 March 2024

**BROADSTAIRS FOLK WEEK  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	2023 Total unrestricted funds £	2022 Total unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	60,828	73,308
<b>Charitable activities</b>			
Festival		221,404	261,066
Other trading income	3	26,566	6,242
Investment income	4	465	21
Total Income		<u>309,263</u>	<u>340,637</u>
<b>EXPENDITURE ON</b>			
Raising Funds		575	592
<b>Charitable activities</b>			
Festival	5	292,727	389,516
Total expenditure		<u>293,302</u>	<u>390,108</u>
<b>NET INCOME / (EXPENDITURE)</b>	6	15,961	(49,471)
<b>RECONCIATION OF FUNDS</b>			
Total funds brought forward		39,924	89,395
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>55,885</u></u>	<u><u>39,924</u></u>

The notes form part of these financial statements



**BROADSTAIRS FOLK WEEK  
BALANCE SHEET  
30 SEPTEMBER 2023**

	Notes	2023 Total unrestricted funds £	2022 Total unrestricted funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	492	656
<b>CURRENT ASSETS</b>			
Stock	11	5,411	3,184
Debtors	12	5,508	9,773
Cash at bank and in hand		59,266	36,091
		<u>70,185</u>	<u>49,048</u>
<b>CREDITORS</b>			
Amounts falling due within 1 year	13	(14,792)	(9,780)
<b>NET CURRENT ASSETS</b>		<u>55,393</u>	<u>39,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		55,885	39,924
<b>NET ASSETS</b>		<u>55,885</u>	<u>39,924</u>
<b>FUNDS</b>			
Unrestricted funds		55,885	39,924
<b>TOTAL FUNDS</b>		<u>55,885</u>	<u>39,924</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

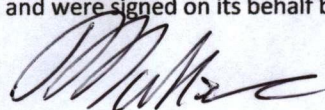
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

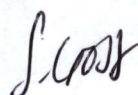
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **12 March 2024** and were signed on its behalf by:



Ian Bullock - Trustee



Sarah Cross - Trustee

The notes form part of these financial statements

**BROADSTAIRS FOLK WEEK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

**Income**

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Donated goods, facilities or services**

Give the absence of a reliable measurement basis, the contribution of general volunteers must not be included as income in charity accounts. However, it is important that the user of the accounts understands the nature and scale of the role paid by general volunteers. Charities must include a description of the role played by general volunteers and provide an indication of the nature of their contribution in a note to the accounts (see note 16).

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**BROADSTAIRS FOLK WEEK**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**2 DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	27,273	32,100
Sponsorship	11,555	8,725
Grants	22,000	32,483
	<u>60,828</u>	<u>73,308</u>

Grants received included in the above, are as follows:

	2023	2022
	£	£
Thanet District Council	-	522
Arts Council - Culture Recovery Fund	-	17,826
Broadstairs & St Peters Town Council	7,500	7,000
KCC Members Grant	2,000	1,500
KCC Arts Investment	2,500	3,000
Grant Rule Trust	-	2,000
Asda	-	635
The John Swire 1989 Charitable Trust	10,000	-
	<u>22,000</u>	<u>32,483</u>

**3 OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	<u>26,566</u>	<u>6,242</u>

**4 INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>465</u>	<u>21</u>

**5 CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support	Totals
	£	£	£
Festival	<u>205,617</u>	<u>87,110</u>	<u>292,727</u>

**6 NET INCOME/(EXPENDITURE)**

	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	164	218
Independent examination	<u>900</u>	<u>850</u>

**7 TRUSTEES REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 30 September 2023 nor the previous year.

**8 TRUSTEES INSURANCE**

The charity has purchased trustee indemnity insurance to protect trustees. The cost of this insurance is £546 (2022: £532).

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**BROADSTAIRS FOLK WEEK**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**9 STAFF COSTS**

The following staff costs were incurred:

	2023	2022
Gross salaries	47,270	51,067
Employers NI	3,919	3,578
Employers pension contributions	1,162	1,134
Total	<u>52,351</u>	<u>55,779</u>

The charity employed 3 members of staff during the year (2022: 3) and no employees received emoluments in excess of £60,000.

**10 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>COST</b>				
At 1 October 2022 and 30 September 2023	<u>3,483</u>	<u>127</u>	<u>4,848</u>	<u>8,458</u>
<b>DEPRECIATION</b>				
At 1 October 2022	2,883	126	4,793	7,802
Charge for the year	164	-	-	164
At 30 September 2023	<u>3,047</u>	<u>126</u>	<u>4,793</u>	<u>7,966</u>
<b>NET BOOK VALUE</b>				
At 30 September 2023	<u>436</u>	<u>1</u>	<u>55</u>	<u>492</u>
At 30 September 2022	<u>600</u>	<u>1</u>	<u>55</u>	<u>656</u>

**11 STOCKS**

	2023 £	2022 £
Stocks	<u>5,411</u>	<u>3,184</u>

**12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	1,226	1,615
Prepayments and accrued income	<u>4,282</u>	<u>8,158</u>
	<u>5,508</u>	<u>9,773</u>

**13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	8,130	2,388
Social security and other taxes	1,074	446
Accruals and deferred income	<u>5,588</u>	<u>6,946</u>
	<u>14,792</u>	<u>9,780</u>

**BROADSTAIRS FOLK WEEK**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**14 MOVEMENT IN FUNDS**

	At 1/10/22 £	Net movement in funds £	At 30/9/2023 £
<b>Unrestricted funds</b>			
General fund	39,924	15,961	55,885
<b>TOTAL FUNDS</b>	<b>39,924</b>	<b>15,961</b>	<b>55,885</b>

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	309,263	(293,302)	15,961
<b>TOTAL FUNDS</b>	<b>309,263</b>	<b>(293,302)</b>	<b>15,961</b>

	At 1/10/2021 £	Net movement in funds £	At 30/9/2022 £
<b>Unrestricted funds</b>			
General fund	89,395	(49,471)	39,924
<b>TOTAL FUNDS</b>	<b>89,395</b>	<b>(49,471)</b>	<b>39,924</b>

	Incoming resources £	Resources expended £	Movement in funds £
<b>Comparative net movement in funds included above:</b>			
<b>Unrestricted funds</b>			
General fund	340,637	(390,108)	(49,471)
<b>TOTAL FUNDS</b>	<b>340,637</b>	<b>(390,108)</b>	<b>(49,471)</b>

**A current year 12 months and prior year 12 months combined position is as follows:**

	At 1/10/2021 £	Net movement in funds £	At 30/9/2023 £
<b>Unrestricted funds</b>			
General fund	89,395	(33,510)	55,885
<b>TOTAL FUNDS</b>	<b>89,395</b>	<b>(33,510)</b>	<b>55,885</b>

**A current year 12 months and prior year 12 months combined net movement in funds, included in the above:**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	649,900	(683,410)	(33,510)
<b>TOTAL FUNDS</b>	<b>649,900</b>	<b>(683,410)</b>	<b>(33,510)</b>

continued...



**BROADSTAIRS FOLK WEEK**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**15 RELATED PARTY TRANSACTIONS**

Sally Ironmonger, one of the trustees, was paid £400 (2022: £400) for performances at the Festival.

**16 VOLUNTEER CONTRIBUTION**

The annual volunteer contribution continues to be a vital element of the structure of the festival. Trustees constantly increase their efforts in this area to help recruit more volunteers as this contribution in kind represented approximately £81,681 (2022: £78,964) (under UK Accounting standards this volunteer contribution is not reflected in the accounts.)

**17 STATUTORY INFORMATION**

Broadstairs Folk Week is a private company, limited by guarantee, registered in England and Wales, with company number 4485945. The company's registered office is DS1 Kent Innovation Centre, Millennium Way, Broadstairs, Kent CT10 2QQ.

**18 MEMBER'S LIABILITY**

Every member of the charity undertakes to contribute to the assets of the company in the event of its being wound up while he/she is a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expenses of winding up.

**BROADSTAIRS FOLK WEEK  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
<b>Donations and legacies</b>		
Donations and street collections	27,273	32,100
Sponsorship	11,555	8,725
Grants	22,000	32,483
	<u>60,828</u>	<u>73,308</u>
<b>Charitable activities</b>		
Season tickets, camping and events (including pubs)	104,906	156,008
Craft fair	41,535	37,080
Programmes and other income	8,366	8,489
Merchandise sales	11,569	9,488
Marquee and bar sales	51,109	46,423
Employment allowance	3,919	3,578
	<u>221,404</u>	<u>261,066</u>
<b>Other trading activities</b>		
Fundraising events	26,566	6,242
<b>Investment income</b>		
Deposit account interest	465	21
<b>Total incoming resources</b>	<u><b>309,263</b></u>	<u><b>340,637</b></u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundry	<u>575</u>	<u>592</u>
<b>Charitable activities</b>		
Merchandise and programmes	14,845	13,584
Artist fees, expenses and accommodation	72,895	119,125
Venue hire including all PA hire	9,617	5,938
Concert area	16,290	74,384
Campsite	32,826	31,503
Craft fair	30,124	29,478
Road closure (parade)	284	216
Marquee bar costs	24,905	22,853
Performing rights and lottery	3,831	4,048
Outreach	-	1,500
	<u>205,617</u>	<u>302,629</u>
<b>Support costs</b>		
Wages and other staff costs	52,351	55,779
Rent and rates	5,428	3,925
Insurance	3,583	3,731
Light and heat	2,124	1,709
Telephone	3,137	1,934
Postage and stationery	1,923	2,183
Advertising	4,593	6,442
Sundries	2,223	1,954
Website, computing, software and corporate image	3,112	3,228
Bank, paypal, online booking and credit card processing charges	4,200	2,924
Carried forward	<u>82,674</u>	<u>83,809</u>

**BROADSTAIRS FOLK WEEK**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Support costs - continued</b>		
Brought forward	82,674	83,809
Subscriptions	251	204
Storage costs	1,395	-
Travel	79	60
Professional fees	1,647	1,746
Accountancy	900	850
Depreciation	164	218
	<u>87,110</u>	<u>86,887</u>
<b>Total expenditure</b>	<b>293,302</b>	<b>390,108</b>
Net surplus/(deficit) for the year	<u>15,961</u>	<u>(49,471)</u>