

REGISTERED COMPANY NUMBER: 04485945 (England and Wales)
REGISTERED CHARITY NUMBER: 1104684

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

FOR

BROADSTAIRS FOLK WEEK

**BROADSTAIRS FOLK WEEK
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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**BROADSTAIRS FOLK WEEK
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

TRUSTEES

Ian Bullock
Lee Wellbrook (resigned 8 February 2022)
Geoff Crine (resigned 12 July 2022)
Jenny Faulkner
Brian Dunne
Sally Ironmonger
Ms S A Barnett (resigned 18 October 2022)
Jack Hayward
Sarah Cross (appointed 14 January 2022)
Paul Hindmarsh (appointed 14 January 2022)
Helen Orry (appointed 8 November 2022)

REGISTERED OFFICE

The Music Room
Pierremont Hall
Broadstairs
Kent
CT10 1JX

REGISTERED COMPANY NUMBER

04485945 (England and Wales)

REGISTERED CHARITY NUMBER

1104684

INDEPENDENT EXAMINER

Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

BANKERS

HSBC
26 Westwood Cross Shopping Centre
Margate Road
Broadstairs
Kent
CT10 2BF

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to preserve and advance public education in the appreciation of English and Multicultural folk dance, song and music and to promote the knowledge and practice of English and Multicultural folk dance, song and music by means of dances, classes, lectures, demonstrations and other like methods, in the town of Broadstairs and St Peters and the neighbouring towns and villages in the District of Thanet. When planning our activities for the year, the trustees have considered the commissioners guidance on public benefit.

Significant activities and achievements

According to a survey by Imperial College, there were "observed unprecedented levels of infection with SARS-CoV-2 in England in January 2022".

The Folk Week trustees had to decide the format of the 2022 festival, either inside (in existing venue in Broadstairs, the Baptist Centre) or outside, (an outdoor stage or large tent). With little certainty how the pandemic would progress in 2022, the committee decided to use the Memorial Recreation Ground, as in 2021, but with a large tent instead of an outdoor stage, (due to its vulnerability to the weather.) Large tents were in short supply in 2022 due to the pandemic, but fortunately one was sourced in Kent. More indoor venues, such as the Sailing Club, the Baptist Centre were reintroduced to the festival as Covid-19 restrictions eased.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by a governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of a winding up the liability of each member is limited to £10.

Organisational Structure

Management of the charity is under the Chairmanship of Mr Ian Bullock, elected on 8 February 2022 at the Annual General Meeting of the Folk Week committee. Sally Ironmonger was elected Vice Chair. Sarah Cross was elected Treasurer. The festival's only regular paid employees are The Festival Creative Director, Festival Administrator and Festival Administrative Assistant, who work on a part time basis.

The trustees meet monthly to receive reports from the Festival Creative director and Festival Administrator and financial reports derived from the charities financial and accounting system. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees or trustees as appropriate.

The festival continues to rely heavily on volunteer input and is very grateful for the fantastic support received each year. The permanent office for the festival is located in The Music Room in Pierremont Park. During the festival the main ticket sales point moved to the new concert arena in The Memorial Park.

Recruitment and appointment of new trustees

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee by the Chairman.

Induction and training of new trustees

New Trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

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**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT (continued)

Related parties

The charity bore trustees indemnity costs to Marsh Commercial - Management Liability insurance of £532 (2021: £518).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks.

FINANCIAL REVIEW

Reserves policy

The policy of the trustees has been to have reserves that will meet unrestricted expenditure incurred during the winter following, or any unforeseen unrestricted costs; to meet start up unrestricted costs of the next year's festival and be a buffer against loss of unrestricted sponsorship or grant funding in future years. The balance on unrestricted reserves is £39,924 at 30 September 2022 (2021: £89,395), which is below the established target of £85,000.

Principal funding sources

The principal funding sources during the year were:

Grants

The festival received the final balance of £17,726 from the Arts Council Recovery Grant, £7,000 from Broadstairs & St Peter's Town Council (2021 £5,000). £1,500 from the Kent County Council Members' grant scheme, plus £3,000 from the KCC Build Back Better fund.

The Grant Rule Trust supported an Outreach programme of ceilidhs for young people at Dane Court School, Wellesley House, and St Nicholas Primary School with a £2,000 grant.

We also received a grant of £522 from Thanet District Council and £635 from Asda.

Sponsorship

Shepherd Neame contributed £5,000 sponsorship. Miles & Barr also returned as sponsors for £1,000. New Life Wills were a new partnership with a sponsorship of £1,000.

Corporate supporter income totalled £1,725.

Donations

The total received from donations and street collections was £32,100 (2021: £29,064).

Fundraising

The total received from fundraising was £6,242 including £2,344 from the 200 Club.

Ticket income

The capacity of the concert tent in the Memorial Recreation Ground was 1,000 seated, the largest venue the festival has had in its history. The ticket sales projections were not based on sell-out events, but the choice of a large tent would enable audiences to be distanced if required. Overall sales did not reach their targets, but 4 of the concerts were very well attended.

Income from Festival

The total income from the Festival was £261,066 (2021: £198,775) which includes the ticket income.

Results for the year

The accounts are showing a net deficit of £49,471 compared to a surplus of £35,269 in 2021.

The costs associated with the building of a large tent in the Memorial Recreation Ground, and all the associated expenditure of security, fencing, toilets etc, were very high. Unlike 2021, when this was the only venue, Folk Week also featured other venues again, such as the Sailing Club, and the Sarah Thorne Theatre was the dance venue. There were reduction in other areas of income, such as street collections and lottery ticket sales: - Street Collections 21/22 £9,391.19 (£9,251.72 in 20/21). Lottery tickets 21/22 in £2,630 (£4,902 in 20/21)

The resulting loss has impacted on the ability of the charity to retain reserves at the required level.

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**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

FUTURE DEVELOPMENTS

The committee has voted to return to the 2019 format of Folk Week. This is with the headline concerts taking place in the Baptist Centre, which means a considerable reduction in expenditure compared with building a venue from scratch. Bookings for the 2023 Craft and Music Fair are already strong and income is projected to increase on 2022. A successful Crowdfunding campaign after the 2022 festival has improved cash flow over the winter months.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on 16 March 2023 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'Ian Bullock', written in a cursive style.

Ian Bullock - Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
BROADSTAIRS FOLK WEEK**

Independent examiner's report to the trustees of Broadstairs Folk Week

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



J J Cleverdon
ICAEW
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 16 March 2023

**BROADSTAIRS FOLK WEEK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	2022 Total unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	73,308	121,046
Charitable activities			
Festival		261,066	198,775
Other trading income	3	6,242	13,524
Investment income	4	21	4
Total Income		<u>340,637</u>	<u>333,349</u>
EXPENDITURE ON			
Raising Funds		592	590
Charitable activities			
Festival	5	389,516	297,490
Total expenditure		<u>390,108</u>	<u>298,080</u>
NET INCOME / (EXPENDITURE)	6	(49,471)	35,269
RECONCIATION OF FUNDS			
Total funds brought forward		89,395	54,126
TOTAL FUNDS CARRIED FORWARD		<u><u>39,924</u></u>	<u><u>89,395</u></u>

The notes form part of these financial statements

**BROADSTAIRS FOLK WEEK
BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 Total unrestricted funds £	2021 Total unrestricted funds £
FIXED ASSETS			
Tangible assets	10	656	874
CURRENT ASSETS			
Stock	11	3,184	4,033
Debtors	12	9,773	5,997
Cash at bank and in hand		36,091	82,961
		<u>49,048</u>	<u>92,991</u>
CREDITORS			
Amounts falling due within 1 year	13	(9,780)	(4,470)
NET CURRENT ASSETS		<u>39,268</u>	<u>88,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,924	89,395
NET ASSETS		<u>39,924</u>	<u>89,395</u>
FUNDS			
Unrestricted funds		39,924	89,395
TOTAL FUNDS		<u>39,924</u>	<u>89,395</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

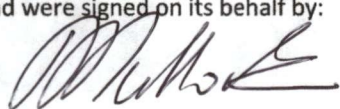
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

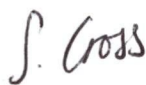
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **16 March 2023** and were signed on its behalf by:



Ian Bullock - Trustee



Sarah Cross - Trustee

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated goods, facilities or services

Give the absence of a reliable measurement basis, the contribution of general volunteers must not be included as income in charity accounts. However, it is important that the user of the accounts understands the nature and scale of the role paid by general volunteers. Charities must include a description of the role played by general volunteers and provide an indication of the nature of their contribution in a note to the accounts (see note 18).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	32,100	29,064
Sponsorship	8,725	6,875
Grants	32,483	85,107
	<u>73,308</u>	<u>121,046</u>

Grants received included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	-	14,730
Thanet District Council	522	10,512
Arts Council - Culture Recovery Fund	17,826	41,594
Arts Council	-	1,473
Broadstairs & St Peters Town Council	7,000	5,000
KCC Members Grant	1,500	1,500
KCC Arts Investment	3,000	-
Grant Rule Trust	2,000	-
Asda	635	-
Arts Council Emergency Fund	-	10,298
	<u>32,483</u>	<u>85,107</u>

3 OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>6,242</u>	<u>13,524</u>

4 INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>21</u>	<u>4</u>

5 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support	Totals
	£	£	£
Festival	<u>302,629</u>	<u>86,887</u>	<u>389,516</u>

6 NET INCOME/(EXPENDITURE)

	2022	2021
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	218	120
Independent examination	<u>850</u>	<u>660</u>

7 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 30 Sep 2022 nor the previous year.

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 STAFF COSTS

The following staff costs were incurred:

	2022	2021
Gross salaries	51,067	48,838
Employers NI	3,578	3,027
Employers pension contributions	1,134	811
Total	55,779	52,676

The charity employed 3 members of staff during the year (2021: 3) and no employees received emoluments in excess of £60,000.

9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	119,573	1,473	121,046
Charitable activities			
Festival	198,775	-	198,775
Other trading activities	13,524	-	13,524
Investment income	4	-	4
Total	331,876	1,473	333,349
EXPENDITURE ON			
Raising funds	590	-	590
Charitable activities			
Festival	282,762	14,728	297,490
Total	283,352	14,728	298,080
NET INCOME / (EXPENDITURE)	48,524	(13,255)	35,269
RECONCILIATION OF FUNDS			
Total funds brought forward	40,871	13,255	54,126
TOTAL FUNDS CARRIED FORWARD	89,395	-	89,395

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
COST				
At 1 October 2021 and 30 September 2022	3,483	127	4,848	8,458
DEPRECIATION				
At 1 October 2021	2,665	126	4,793	7,584
Charge for the year	218	-	-	218
At 30 September 2022	2,883	126	4,793	7,802
NET BOOK VALUE				
At 30 September 2022	600	1	55	656
At 30 September 2021	818	1	55	874

11 STOCKS

	2022 £	2021 £
Stocks	3,184	4,033

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,615	1,840
Prepayments and accrued income	8,158	4,157
	9,773	5,997

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,388	1,013
Social security and other taxes	446	457
Accruals and deferred income	6,946	3,000
	9,780	4,470

14 MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/2022 £
Unrestricted funds				
General fund	89,395	(49,471)	-	39,924
Restricted funds				
Grassroots Live Music	-	-	-	-
TOTAL FUNDS	89,395	(49,471)	-	39,924

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT IN FUNDS - continued

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,637	(390,108)	(49,471)
Restricted funds			
Grassroots Live Music	-	-	-
TOTAL FUNDS	340,637	(390,108)	(49,471)

Comparatives for movement in funds

	At 1/10/2020 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	40,871	48,524	89,395
Restricted funds			
Grassroots Live Music	13,255	(13,255)	-
TOTAL FUNDS	54,126	35,269	89,395

	Incoming resources £	Resources expended £	Movement in funds £
Comparative net movement in funds included above:			
Unrestricted funds			
General fund	331,876	(283,352)	48,524
Restricted funds			
Grassroots Live Music	1,473	(14,728)	(13,255)
TOTAL FUNDS	333,349	(298,080)	35,269

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/2020 £	Net movement in funds £	At 30/9/2022 £
Unrestricted funds			
General fund	40,871	(947)	39,924
Restricted funds			
Grassroots Live Music	13,255	(13,255)	-
TOTAL FUNDS	54,126	(14,202)	39,924

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	672,513	(673,460)	(947)
Restricted funds			
Grassroots Live Music	1,473	(14,728)	(13,255)
TOTAL FUNDS	673,986	(688,188)	(14,202)

15 RELATED PARTY TRANSACTIONS

Sally Ironmonger, one of the trustees, was paid £400 for performances at the Festival.

16 VOLUNTEER CONTRIBUTION

The annual volunteer contribution continues to be a vital element of the structure of the festival. Trustees constantly increase their efforts in this area to help recruit more volunteers as this contribution in kind represented approximately £78,964 (2021 £64,155) (under UK Accounting standards this volunteer contribution is not reflected in the accounts.)

17 STATUTORY INFORMATION

Broadstairs Folk Week is a private company, limited by guarantee, registered in England and Wales, with company number 4485945. The company's registered office is Festival Office, Music Room, Pierremont Hall, Broadstairs, Kent CT10 1JX.

18 RESTRICTED FUNDS

Grassroots Live Music

This fund supports Grassroots Live Music by creating Folk Week venues and skills.

BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
INCOME		
Donations and legacies		
Donations and street collections	32,100	29,064
Sponsorship	8,725	6,875
Grants	32,483	85,107
	<u>73,308</u>	<u>121,046</u>
Charitable activities		
Season tickets, camping and events (including pubs)	156,008	107,494
Craft fair	37,080	29,531
Programmes and other income	8,489	7,020
Merchandise sales	9,488	10,784
Marquee and bar sales	46,423	40,919
Employment allowance	3,578	3,027
	<u>261,066</u>	<u>198,775</u>
Other trading activities		
Fundraising events	6,242	13,524
Investment income		
Deposit account interest	21	4
Total incoming resources	<u>340,637</u>	<u>333,349</u>
EXPENDITURE		
Raising donations and legacies		
Sundry	<u>592</u>	<u>590</u>
Charitable activities		
Merchandise and programmes	13,584	9,793
Artist fees, expenses and accommodation	119,125	72,532
Venue hire including all PA hire	5,938	5,555
Concert area	74,384	49,140
Campsite	31,503	27,197
Craft fair	29,478	21,866
Road closure (parade)	216	150
Marquee bar costs	22,853	21,439
Performing rights and lottery	4,048	3,988
Outreach	1,500	-
	<u>302,629</u>	<u>211,660</u>
Support costs		
Wages and other staff costs	55,779	52,676
Rent and rates	3,925	4,388
Insurance	3,731	4,262
Light and heat	1,709	1,513
Telephone	1,934	2,043
Postage and stationery	2,183	1,687
Advertising	6,442	4,854
Sundries	1,954	3,936
Website, computing, software and corporate image	3,228	4,917
Bank, paypal, online booking and credit card processing charges	2,924	2,053
Carried forward	<u>83,809</u>	<u>82,329</u>

BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
Support costs - continued		
Brought forward	83,809	82,329
Subscriptions	204	231
Storage costs		-
Bad debts written off		-
Travel	60	55
Professional fees	1,746	1,554
Accountancy	850	1,370
Depreciation	218	291
	<u>86,887</u>	<u>85,830</u>
Total expenditure	390,108	298,080
Net surplus/(deficit) for the year	<u>(49,471)</u>	<u>35,269</u>