

BROADSTAIRS FOLK WEEK

England & Wales · Charity number 1104684

Details

Status Registered

Legal form Charitable company

Company number [04485945](#)

Registered 2004-07-01

Register [View on the Charity Commission register](#)

Contact

Address Kent Innovation Centre
Millennium Way
Thanet Reach Business Park
Broadstairs
Kent
CT10 2QQ

Phone 01843604080

Email info@broadstairsfolkweek.org.uk

Website www.broadstairsfolkweek.com

Activities

Objects: TO PRESERVE AND ADVANCE PUBLIC EDUCATION IN AND APPRECIATION OF ENGLISH AND MULTICULTURAL FOLK DANCE, SONG AND MUSIC AND TO PROMOTE THE KNOWLEDGE AND PRACTICE OF ENGLISH AND MULTICULTURAL FOLK DANCE SONG AND MUSIC BY MEANS OF DANCES, CLASSES, LECTURES, DEMONSTRATIONS AND ANY OTHER LIKE METHODS IN THE TOWN OF BROADSTAIRS AND ST. PETERS AND NEIGHBOURING TOWNS AND VILLAGES.

Activities: To preserve and advance public education in the appreciation of English and Multicultural folk dance, song and music and to promote the knowledge and practice of English and Multicultural folk dance, song and music by means of dances, classes, lectures, demonstrations and other like methods, in the town of Broadstairs and St Peters and the neighbouring towns and villages.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** IN THE TOWN OF BROADSTAIRS AND ST. PETERS AND NEIGHBOURING TOWNS AND VILLAGES
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£395,055	£401,881	-	-
2024-09-30	£319,507	£303,618	-	-
2023-09-30	£309,263	£293,302	-	-
2022-09-30	£340,637	£390,108	-	-
2021-09-30	£333,349	£298,080	-	-
2020-09-30	£99,593	£84,162	-	-

Trustees

Name	Role	Appointed
Brian Hamilton Dunne		2013-09-09
Geoffrey Turner		2023-10-01
Ian James Bullock		2020-01-14
Jack Hayward		2020-01-14
Krista Griesche		2025-02-11
Michela Martin George		2024-03-12
Michelle Harper		2024-02-13
Nicholas Mark Heron		2024-11-12
Paul Hindmarsh		2022-01-14
Sally-Ann Ironmonger		2017-03-14
Sarah Cross		2022-01-14
Timothy Graham Wood		2026-03-24

BROADSTAIRS FOLK WEEK

England & Wales - Charity number 1104684

Accounts

REGISTERED COMPANY NUMBER: 04485945 (England and Wales)
REGISTERED CHARITY NUMBER: 1104684

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

FOR

BROADSTAIRS FOLK WEEK

**BROADSTAIRS FOLK WEEK
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FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**BROADSTAIRS FOLK WEEK
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

TRUSTEES	Ian Bullock Brian Dunne Sally Ironmonger Jack Hayward Sarah Cross Paul Hindmarsh Geoff Turner Michelle Harper Michela George Nick Heron (appointed 12 November 2024) Krista Greisch (appointed 11 February 2025)
REGISTERED OFFICE	DS1 Kent Innovation Centre Millennium Way Broadstairs Kent CT10 2QQ
REGISTERED COMPANY NUMBER	04485945 (England and Wales)
REGISTERED CHARITY NUMBER	1104684
INDEPENDENT EXAMINER	Cleverdons Chartered Accountants and Business Advisors 7 The Broadway Broadstairs Kent CT10 2AD
BANKERS	HSBC 26 Westwood Cross Shopping Centre Margate Road Broadstairs Kent CT10 2BF

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to preserve and advance public education in the appreciation of English and Multicultural folk dance, song and music and to promote the knowledge and practice of traditions through dances, classes, lectures, demonstrations and similar activities, in the town of Broadstairs and St Peters and the neighbouring towns and villages in the District of Thanet. When planning our activities for the year, the trustees have considered the commissioners guidance on public benefit.

Significant activities and achievements

The 2025 festival marked the 60th anniversary of Broadstairs Folk Week, celebrating six decades since the festival began in 1965. Once again the seaside town welcomed performers and visitors from across the UK and internationally, creating a vibrant centre of folk music, dance and traditional arts.

During the week the festival presented over 400 events across more than 20 venues throughout Broadstairs, combining a programme of ticketed concerts with a wide range of free activities across the town.

The main concert venue hosted headline evening concerts and afternoon performances featuring leading artists from the UK folk scene alongside emerging performers. Smaller acoustic concerts and informal sessions also took place in local clubs, churches and community venues.

A broad programme of dance events, ceilidhs and participatory workshops provided opportunities for people of all ages and abilities to learn and take part in folk music, singing and traditional dance.

The festival also delivered a substantial programme of free public events, including daily performances at the Bandstand, Morris dancing displays across the town, informal music sessions in pubs and public spaces, and family and community activities. These events ensured that both residents and visitors could enjoy the festival atmosphere regardless of whether they attended ticketed performances.

The trustees' decision in previous years to use the Queens Road Baptist Centre as the principal concert venue has continued to help control infrastructure costs associated with temporary outdoor venues while also reducing operational risks related to poor weather.

The Craft Fair remains an important part of the festival programme and continues to attract a wide range of traders and visitors. The revised layout introduced in recent years has increased the number of available pitches and improved income from this activity.

Community impact and public benefit

Broadstairs Folk Week continues to make a significant contribution to the cultural life of Broadstairs, the wider Thanet area and the national folk community.

The festival provides a diverse range of concerts, dances, workshops, educational activities and informal performances accessible to people of all ages and backgrounds. Many events take place in public spaces and local venues throughout the town, ensuring the festival remains embedded within the local community.

Workshops and dance events enable participants to develop new skills and learn about traditional music and dance forms. Broadstairs Folk Week also contributes to the local economy by attracting visitors to the town and supporting local accommodation providers, hospitality businesses and retailers. The festival has become an important part of Broadstairs' cultural identity and heritage.

The trustees consider that the activities undertaken by the charity during the year have delivered clear public benefit in line with the charity's objectives.

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

OBJECTIVES AND ACTIVITIES (continued)

Volunteer contribution

Broadstairs Folk Week relies heavily on the contribution of volunteers who give their time and skills to support the organisation and delivery of the festival.

Volunteers assist in many areas including stewarding events, supporting performers and venues, assisting with ticketing and information services, helping with logistics and providing general organisational support throughout the festival.

The trustees recognise that the festival relies on the dedication and commitment of these volunteers. Their contribution represents substantial support in kind which, although not recognised within the financial statements under accounting rules, forms an essential part of the festival's operations.

The trustees would like to place on record their sincere appreciation for the continued enthusiasm and commitment shown by volunteers each year.

Festival heritage and legacy

The 60th anniversary also provided an opportunity to reflect on the long history and cultural significance of Broadstairs Folk Week. Since its beginnings in 1965, the festival has grown from a small local gathering into one of the longest-running and most respected folk festivals in the United Kingdom.

Over six decades the festival has welcomed thousands of performers, dancers, musicians and visitors while helping to sustain and promote traditional music, song and dance. The trustees recognise the important role the festival plays in preserving cultural traditions while continuing to evolve and attract new audiences.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by a governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of a winding up the liability of each member is limited to £10.

Organisational Structure

Management of the charity is under the Chairmanship of Ian Bullock, elected at the Annual General Meeting of the Folk Week Committee. Sally Ironmonger continues to serve as Vice Chair and Sarah Cross as Treasurer.

The charity employs a Festival Director and Festival Administrator who are responsible for the operational delivery of the festival. The trustees meet regularly to receive operational and financial reports and to make strategic decisions relating to the running of the charity.

Decisions are made collectively by the trustees and implemented by employees, volunteers or trustees as appropriate.

Recruitment and appointment of new trustees

When a new trustee is required, either due to a vacancy or to fulfil a particular skill requirement, individuals with appropriate experience and expertise are identified and approached. If an individual is considered suitable and willing to make the required commitment, they are proposed to the committee by the Chair and formally appointed.

Induction and training of new trustees

New trustees are provided with an induction pack outlining their responsibilities as charity trustees and company directors. They are also briefed on the charity's activities, governance arrangements and financial procedures to ensure they can contribute effectively to the work of the charity.

Trustees indemnity insurance

The charity bore trustees' indemnity insurance costs of £625 (2024: £625) through Marsh Commercial Management Liability Insurance.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate those risks.

Risk management is considered regularly during trustee meetings and through the ongoing monitoring of operational and financial performance. The trustees are satisfied that the systems currently in place provide reasonable assurance against fraud, error and other significant risks.

BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW

Results for the year

The accounts are showing a net deficit of £6,826 compared to a surplus of £15,889 in 2024. The trustees remain focused on maintaining financial stability while continuing to deliver a high-quality festival programme.

Principal funding sources

The principal funding sources during the year continued to be:

Grants

The festival received £28,000 from the Arts Council (2024: £nil), £10,000 from Broadstairs & St Peter's Town Council (2024: £10,000), £1,600 from Thanet District Council (2024: £2,000) and £10,000 from The John Swire 1989 Charitable Trust (2024: £12,000).

Sponsorship

Sponsorship was received from Shepherd Neame £5,000. Vattenfall Wind Power £5,000, Regain Hearing £1,250, SE Trains £1,250, New Life Wills £1,050, Chartwell House £772.

Corporate supporter income totalled £2,619 (2024: £1,995)

Donations

The total received from donations, street collections, Friends of Folk Week and Clarence & Friends Club was £29,893 (2024: £39,908).

Fundraising

The total received from fundraising was £8,504 including the 200 Club (2024: £6,348).

Ticket income

Event tickets income was £94,640 (2024: £54,508) and the total income from season tickets, camping and events was £174,497 (2024: £124,683).

Income from Festival

The total income from the festival was £288,770 (2024: £233,147).

Reserves policy

The trustees aim to maintain sufficient unrestricted reserves to:

- meet unrestricted expenditure incurred during the winter following the festival
- provide start-up funding for the following year's festival
- provide a buffer against unexpected reductions in sponsorship or grant funding

Maintaining an appropriate level of reserves remains an important element of the charity's financial strategy.

FUTURE DEVELOPMENTS

The trustees continue to explore opportunities to strengthen the long-term sustainability of the festival through the development of new funding streams and sponsorship opportunities.

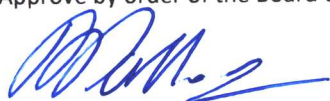
The festival will continue to balance financial prudence with the delivery of a vibrant and diverse programme of events.

The trustees will also continue to review operational arrangements and venue use to ensure that the festival remains financially viable while continuing to provide a high-quality experience for audiences, performers and participants.

The continued engagement of volunteers, local organisations and supporters will remain vital to the ongoing success of Broadstairs Folk Week.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on 24/3/2026 and signed on its behalf by:



Ian Bullock
Festival Chairman

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
BROADSTAIRS FOLK WEEK**

Independent examiner's report to the trustees of Broadstairs Folk Week

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2025 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



J J Cleverdon
ICAEW
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 24 March 2026

**BROADSTAIRS FOLK WEEK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	2025 Total unrestricted funds £	2024 Total unrestricted funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	96,434	78,668
Charitable activities			
Festival		288,770	233,147
Other trading income	3	8,504	6,348
Investment income	4	1,347	1,344
Total Income		<u>395,055</u>	<u>319,507</u>
EXPENDITURE ON			
Raising Funds		1,268	223
Charitable activities			
Festival	5	400,613	303,395
Total expenditure		<u>401,881</u>	<u>303,618</u>
NET INCOME / (EXPENDITURE)	6	(6,826)	15,889
RECONCIATION OF FUNDS			
Total funds brought forward		71,774	55,885
TOTAL FUNDS CARRIED FORWARD		<u><u>64,948</u></u>	<u><u>71,774</u></u>

The notes form part of these financial statements

**BROADSTAIRS FOLK WEEK
BALANCE SHEET
30 SEPTEMBER 2025**

	Notes	2025 Total unrestricted funds £	2024 Total unrestricted funds £
FIXED ASSETS			
Tangible assets	10	826	369
CURRENT ASSETS			
Stock	11	2,923	3,303
Debtors	12	23,609	6,969
Cash at bank and in hand		<u>52,888</u>	<u>67,385</u>
		79,420	77,657
CREDITORS			
Amounts falling due within 1 year	13	(15,298)	(6,252)
NET CURRENT ASSETS		<u>64,122</u>	<u>71,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,948	71,774
NET ASSETS		<u>64,948</u>	<u>71,774</u>
FUNDS			
Unrestricted funds		64,948	71,774
TOTAL FUNDS		<u>64,948</u>	<u>71,774</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/3/26 and were signed on its behalf by:



Ian Bullock - Trustee



Sarah Cross - Trustee

The notes form part of these financial statements

**BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated goods, facilities or services

Give the absence of a reliable measurement basis, the contribution of general volunteers must not be included as income in charity accounts. However, it is important that the user of the accounts understands the nature and scale of the role paid by general volunteers. Charities must include a description of the role played by general volunteers and provide an indication of the nature of their contribution in a note to the accounts (see note 16).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	29,893	39,908
Sponsorship	16,941	12,260
Grants	49,600	26,500
	<u>96,434</u>	<u>78,668</u>

Grants received included in the above, are as follows:

	2025	2024
	£	£
Thanet District Council	1,600	2,000
Broadstairs & St Peters Town Council	10,000	10,000
Arts Council Project Fund	28,000	-
KCC Members Grant	-	1,500
East Kent College	-	1,000
The John Swire 1989 Charitable Trust	10,000	12,000
	<u>49,600</u>	<u>26,500</u>

3 OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>8,504</u>	<u>6,348</u>

4 INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,347</u>	<u>1,344</u>

5 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support	Totals
	£	£	£
Festival	<u>290,799</u>	<u>109,814</u>	<u>400,613</u>

6 NET INCOME/(EXPENDITURE)

	2025	2024
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	275	123
Independent examination	975	936
	<u>1,250</u>	<u>1,059</u>

7 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 30 September 2025 nor the previous year.

8 TRUSTEES INSURANCE

The charity has purchased trustee indemnity insurance to protect trustees. The cost of this insurance is £625 (2024: £625).

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 STAFF COSTS

The following staff costs were incurred:

	2025	2024
Gross salaries	54,788	54,094
Employers NI	5,760	4,806
Employers pension contributions	1,180	1,308
Total	<u>61,728</u>	<u>60,208</u>

The charity employed 2 members of staff during the year (2024: 3) and no employees received emoluments in excess of £60,000.

10 TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Office equipment	Total
	£	£	£	£
COST				
At 1 October 2024	3,483	127	4,848	8,458
Additions	500	-	232	732
At 30 September 2025	<u>3,983</u>	<u>127</u>	<u>5,080</u>	<u>9,190</u>
DEPRECIATION				
At 1 October 2024	3,139	126	4,824	8,089
Charge for the year	211	-	64	275
At 30 September 2025	<u>3,350</u>	<u>126</u>	<u>4,888</u>	<u>8,364</u>
NET BOOK VALUE				
At 30 September 2025	<u>633</u>	<u>1</u>	<u>192</u>	<u>826</u>
At 30 September 2024	<u>344</u>	<u>1</u>	<u>24</u>	<u>369</u>

11 STOCKS

	2025	2024
	£	£
Stocks	<u>2,923</u>	<u>3,303</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	17,721	2,185
Prepayments and accrued income	5,888	4,784
	<u>23,609</u>	<u>6,969</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,274	365
Social security and other taxes	561	878
Accruals and deferred income	13,463	5,009
	<u>15,298</u>	<u>6,252</u>

BROADSTAIRS FOLK WEEK
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 30 SEPTEMBER 2025

14 MOVEMENT IN FUNDS

	01/10/2024 £	Net movement in funds £	At 30/9/2025 £
Unrestricted funds			
General fund	71,774	(6,826)	64,948
TOTAL FUNDS	71,774	(6,826)	64,948

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	395,055	(401,881)	(6,826)
TOTAL FUNDS	395,055	(401,881)	(6,826)

<u>Comparatives for movement in funds</u>	01/10/2023 £	Net movement in funds £	At 30/9/2024 £
Unrestricted funds			
General fund	55,885	15,889	71,774
TOTAL FUNDS	55,885	15,889	71,774

Comparative net movement in funds included above:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,507	(303,618)	15,889
TOTAL FUNDS	319,507	(303,618)	15,889

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/2023 £	Net movement in funds £	At 30/9/2025 £
Unrestricted funds			
General fund	55,885	9,063	64,948
TOTAL FUNDS	55,885	9,063	64,948

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	714,562	(705,499)	9,063
TOTAL FUNDS	714,562	(705,499)	9,063

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 RELATED PARTY TRANSACTIONS

Sally Ironmonger, one of the trustees, was paid £600 (2024: £400) for performances at the Festival. A band in which Michaela Martin-George, one of the trustees, is a member was paid £1,005 (2024: £555) for performance at the festival.

16 VOLUNTEER CONTRIBUTION

The annual volunteer contribution continues to be a vital element of the structure of the festival. Trustees constantly increase their efforts in this area to help recruit more volunteers as this contribution in kind represented approximately £92,674 (2024: £80,308) (under UK Accounting standards this volunteer contribution is not reflected in the accounts.)

17 STATUTORY INFORMATION

Broadstairs Folk Week is a private company, limited by guarantee, registered in England and Wales, with company number 4485945. The company's registered office is DS1 Kent Innovation Centre, Millennium Way, Broadstairs, Kent CT10 2QQ.

18 MEMBER'S LIABILITY

Every member of the charity undertakes to contribute to the assets of the company in the event of its being wound up while he/she is a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expenses of winding up.

**BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025	2024
	£	£
INCOME		
Donations and legacies		
Donations and street collections	29,893	39,908
Sponsorship	16,941	12,260
Grants	49,600	26,500
	<u>96,434</u>	<u>78,668</u>
Charitable activities		
Season tickets, camping and events (including pubs)	174,497	124,683
Craft fair	54,339	52,876
Programmes and other income	9,962	9,284
Merchandise sales	13,634	11,008
Marquee and bar sales	30,578	30,490
Employment allowance	5,760	4,806
	<u>288,770</u>	<u>233,147</u>
Other trading activities		
Fundraising events	8,504	6,348
Investment income		
Deposit account interest	1,347	1,344
	<u>395,055</u>	<u>319,507</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Sundry	1,268	223
Charitable activities		
Merchandise and programmes	13,881	12,047
Artist fees, expenses and accommodation	132,447	86,398
Venue hire including all PA hire	29,892	12,707
Concert area	23,056	17,651
Campsite	38,291	34,442
Craft fair	37,316	32,782
Road closure (parade)	547	-
Marquee bar costs	8,845	8,899
Performing rights and lottery	6,524	4,417
	<u>290,799</u>	<u>209,343</u>
Support costs		
Wages and other staff costs	61,728	60,208
Contractors	2,219	-
Rent and rates	7,006	7,006
Insurance	2,801	3,379
Telephone	1,550	2,224
Postage and stationery	2,235	2,096
Advertising	12,372	5,845
Sundries	1,997	1,208
Website, computing, software and corporate image	4,674	3,361
Bank, paypal, online booking and credit card processing charges	4,513	2,910
Carried forward	<u>101,095</u>	<u>88,237</u>

BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025	2024
	£	£
Support costs - continued		
Brought forward	101,095	88,237
Subscriptions	312	244
Storage costs	3,743	2,601
Bad debt	525	-
Travel	1,112	195
Professional fees	1,777	1,716
Accountancy	975	936
Depreciation	275	123
	<u>109,814</u>	<u>94,052</u>
Total expenditure	401,881	303,618
Net surplus/(deficit) for the year	<u>(6,826)</u>	<u>15,889</u>

BROADSTAIRS FOLK WEEK

England & Wales - Charity number 1104684

Accounts

REGISTERED COMPANY NUMBER: 04485945 (England and Wales)
REGISTERED CHARITY NUMBER: 1104684

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

FOR

BROADSTAIRS FOLK WEEK

**BROADSTAIRS FOLK WEEK
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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**BROADSTAIRS FOLK WEEK
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

TRUSTEES

Ian Bullock
Jenny Faulkner (resigned 13 February 2024)
Brian Dunne
Sally Ironmonger
Jack Hayward
Sarah Cross
Paul Hindmarsh
Geoff Turner (appointed 1 October 2023)
Helen Orry (resigned 9 January 2024)
Michelle Harper (appointed 13 February 2024)
Michela George (appointed 12 March 2024)
Nick Heron (appointed 12 November 2024)
Krista Greisch (appointed 11 February 2025)

REGISTERED OFFICE

DS1 Kent Innovation Centre
Millennium Way
Broadstairs
Kent
CT10 2QQ

REGISTERED COMPANY NUMBER

04485945 (England and Wales)

REGISTERED CHARITY NUMBER

1104684

INDEPENDENT EXAMINER

Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

BANKERS

HSBC
26 Westwood Cross Shopping Centre
Margate Road
Broadstairs
Kent
CT10 2BF

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to preserve and advance public education in the appreciation of English and Multicultural folk dance, song and music and to promote the knowledge and practice of English and Multicultural folk dance, song and music by means of dances, classes, lectures, demonstrations and other like methods, in the town of Broadstairs and St Peters and the neighbouring towns and villages in the District of Thanet. When planning our activities for the year, the trustees have considered the commissioners guidance on public benefit.

Significant activities and achievements

The Folk Week trustees decision to use the Queens Road Baptist Centre as the main concert venue for the foreseeable future reduced the expenditure on infrastructure costs that are incurred when building an outdoor venue. This has contributed to a much-improved outcome for the festival in 2024 and 2023, compared to 2022. An adjustment to the layout of the Craft Fair resulting in an increase in the number of available pitches and an increase in the price charged per pitch has increased the craft fair revenue to £52,876 compared to £41,535 in 2023

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by a governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of a winding up the liability of each member is limited to £10.

Organisational Structure

Management of the charity is under the Chairmanship of Mr Ian Bullock, elected on 8 February 2022 at the Annual General Meeting of the Folk Week Committee. Sally Ironmonger was elected Vice Chair. Sarah Cross was elected Treasurer. The festival's only regular paid employees are The Festival Creative Director and Festival Administrator.

The trustees meet monthly to receive reports from the Festival Creative director and Festival Administrator and Financial reports derived from the charities financial and accounting system. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees, volunteers or trustees as appropriate.

The festival continues to rely heavily on volunteer input and is very grateful for the fantastic support received each year.

Recruitment and appointment of new trustees

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment, then they are proposed to the committee by the Chairman.

Induction and training of new trustees

New Trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

Related parties

The charity bore trustees indemnity costs to Marsh Commercial - Management Liability insurance of £625 (2023: £546).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

FINANCIAL REVIEW

Reserves policy

The policy of the trustees has been to have reserves that will meet unrestricted expenditure incurred during the winter following, or any unforeseen unrestricted costs; to meet start up unrestricted costs of the next year's festival and be a buffer against loss of unrestricted sponsorship or grant funding in future years. The balance on unrestricted reserves is £71,774 at 30 September 2023 (2023: £55,885), which is below the established target of £85,000.

Principal funding sources

The principal funding sources during the year were:

Grants

The festival received £10,000 from Broadstairs & St Peter's Town Council (2023: £7,500), £1,500 from Kent County Councils Members' grant scheme (2023: £2,000), £2,000 from Thanet District Council (2023: £nil) and £1,000 from East Kent College (2023: £nil).

The festival also received £12,000 from The John Swire 1989 Charitable Trust (2023: £10,000).

Sponsorship

Shepherd Neame contributed £5,000 sponsorship. Vattenfall Renewable Power £2,500, New Life Wills £1,000, Regain Hearing £1,000, Chartwell House £765.

Corporate supporter income totalled £1,995. (2023: £2,555)

Donations

The total received from donations, street collections, Friends of Folk Week and Clarence & Friends Club was £39,908 (2023: £27,273).

Fundraising

(200 club, fundraising events)

The total received from fundraising was £6,348 including £1,448 from the 200 Club.

Ticket income

Our largest venue seated capacity was the Queens Road Baptist Centre Auditorium which seats 300. Overall individual ticket sales exceeded expectation at £54,509 (2023: £43,119).

Income from Festival

The total income from the festival was £233,147 (2023: £221,404).

Results for the year

The accounts are showing a net surplus of £15,889 compared to £15,961 in 2023.

It is felt that the decision to continue to use the smaller preexisting concert venue has been a good one as this not only reduced expenses but also the risks that bad weather has.

FUTURE DEVELOPMENTS

At the end of the 2024 festival, our Festival Director, Jo Tuffs, stepped down after over 20 years as Festival Director and many more as a volunteer to enjoy a well-deserved retirement.

We are pleased to welcome Kai Hoffman as the new Festival Director for Folk Week, bringing with her decades of experience in the music industry.

2025 will mark Folk Week's 60th Anniversary, we are planning significant publicity and fundraising initiatives around this milestone. New sources of sponsorship are being investigated as well as the creation of new sponsorship packages. Currently, we are sourcing funding for a potential 60th-anniversary concert, and a "pre-festival concert" will take place on the Friday before the festival, utilising the QRBC. Separate tickets will be required for this event, contributing to our fundraising efforts.

Additionally, there will be the creation of a 60th Anniversary archive, inviting people to share their photos and memories of Folk Week over the years.

continued...

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on *18th March 25* and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I Bullock', written in a cursive style.

Ian Bullock
Festival Chairman

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
BROADSTAIRS FOLK WEEK**

Independent examiner's report to the trustees of Broadstairs Folk Week

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

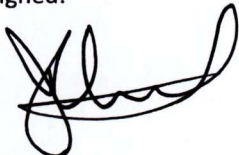
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



J J Cleverdon
ICAEW
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 21 March 2025

**BROADSTAIRS FOLK WEEK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024 Total unrestricted funds £	2023 Total unrestricted funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	78,668	60,828
Charitable activities			
Festival		233,147	221,404
Other trading income	3	6,348	26,566
Investment income	4	1,344	465
Total Income		<u>319,507</u>	<u>309,263</u>
EXPENDITURE ON			
Raising Funds		223	575
Charitable activities			
Festival	5	303,395	292,727
Total expenditure		<u>303,618</u>	<u>293,302</u>
NET INCOME / (EXPENDITURE)	6	15,889	15,961
RECONCIATION OF FUNDS			
Total funds brought forward		55,885	39,924
TOTAL FUNDS CARRIED FORWARD		<u><u>71,774</u></u>	<u><u>55,885</u></u>

The notes form part of these financial statements

**BROADSTAIRS FOLK WEEK
BALANCE SHEET
30 SEPTEMBER 2024**

	Notes	2024 Total unrestricted funds £	2023 Total unrestricted funds £
FIXED ASSETS			
Tangible assets	10	369	492
CURRENT ASSETS			
Stock	11	3,303	5,411
Debtors	12	6,969	5,508
Cash at bank and in hand		<u>67,385</u>	<u>59,266</u>
		77,657	70,185
CREDITORS			
Amounts falling due within 1 year	13	(6,252)	(14,792)
NET CURRENT ASSETS		<u>71,405</u>	<u>55,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		71,774	55,885
NET ASSETS		<u>71,774</u>	<u>55,885</u>
FUNDS			
Unrestricted funds		71,774	55,885
TOTAL FUNDS		<u>71,774</u>	<u>55,885</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

18th March 2025

Ian Bullock - Trustee



Sarah Cross - Trustee



The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated goods, facilities or services

Give the absence of a reliable measurement basis, the contribution of general volunteers must not be included as income in charity accounts. However, it is important that the user of the accounts understands the nature and scale of the role paid by general volunteers. Charities must include a description of the role played by general volunteers and provide an indication of the nature of their contribution in a note to the accounts (see note 16).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	39,908	27,273
Sponsorship	12,260	11,555
Grants	26,500	22,000
	<u>78,668</u>	<u>60,828</u>

Grants received included in the above, are as follows:

	2024	2023
	£	£
Thanet District Council	2,000	-
Broadstairs & St Peters Town Council	10,000	7,500
KCC Members Grant	1,500	2,000
KCC Arts Investment	-	2,500
East Kent College	1,000	-
The John Swire 1989 Charitable Trust	12,000	10,000
	<u>26,500</u>	<u>22,000</u>

3 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>6,348</u>	<u>26,566</u>

4 INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,344</u>	<u>465</u>

5 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support	Totals
	£	£	£
Festival	<u>209,343</u>	<u>94,052</u>	<u>303,395</u>

6 NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	123	164
Independent examination	936	900
	<u>1,059</u>	<u>1,064</u>

7 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 30 September 2024 nor the previous year.

8 TRUSTEES INSURANCE

The charity has purchased trustee indemnity insurance to protect trustees. The cost of this insurance is £625 (2023: £546).

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

60,208

9 STAFF COSTS

The following staff costs were incurred:

	2024	2023
Gross salaries	54,094	47,270
Employers NI	4,806	3,919
Employers pension contributions	1,308	1,162
Total	<u><u>60,208</u></u>	<u><u>52,351</u></u>

The charity employed 3 members of staff during the year (2022: 3) and no employees received emoluments in excess of £60,000.

10 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
COST				
At 1 October 2023 and 30 September 2024	<u>3,483</u>	<u>127</u>	<u>4,848</u>	<u>8,458</u>
DEPRECIATION				
At 1 October 2023	3,024	126	4,816	7,966
Charge for the year	115	-	8	123
At 30 September 2024	<u>3,139</u>	<u>126</u>	<u>4,824</u>	<u>8,089</u>
NET BOOK VALUE				
At 30 September 2024	<u><u>344</u></u>	<u><u>1</u></u>	<u><u>24</u></u>	<u><u>369</u></u>
At 30 September 2023	<u><u>459</u></u>	<u><u>1</u></u>	<u><u>32</u></u>	<u><u>492</u></u>

11 STOCKS

	2024 £	2023 £
Stocks	<u><u>3,303</u></u>	<u><u>5,411</u></u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,185	1,226
Prepayments and accrued income	4,784	4,282
	<u><u>6,969</u></u>	<u><u>5,508</u></u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	365	8,130
Social security and other taxes	878	1,074
Accruals and deferred income	5,009	5,588
	<u><u>6,252</u></u>	<u><u>14,792</u></u>

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 MOVEMENT IN FUNDS

	01/10/2023	Net movement in funds	At 30/9/2024
	£	£	£
Unrestricted funds			
General fund	55,885	15,889	71,774
TOTAL FUNDS	<u>55,885</u>	<u>15,889</u>	<u>71,774</u>

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	319,507	(303,618)	15,889
TOTAL FUNDS	<u>319,507</u>	<u>(303,618)</u>	<u>15,889</u>

	01/10/2022	Net movement in funds	At 30/9/2023
	£	£	£
Unrestricted funds			
General fund	39,924	15,961	55,885
TOTAL FUNDS	<u>39,924</u>	<u>15,961</u>	<u>55,885</u>

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Comparative net movement in funds included above:			
Unrestricted funds			
General fund	309,263	(293,302)	15,961
TOTAL FUNDS	<u>309,263</u>	<u>(293,302)</u>	<u>15,961</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/2022	Net movement in funds	At 30/9/2024
	£	£	£
Unrestricted funds			
General fund	39,924	31,850	71,774
TOTAL FUNDS	<u>39,924</u>	<u>31,850</u>	<u>71,774</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	628,770	(596,920)	31,850
TOTAL FUNDS	<u>628,770</u>	<u>(596,920)</u>	<u>31,850</u>

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 RELATED PARTY TRANSACTIONS

Sally Ironmonger, one of the trustees, was paid £400 (2023: £400) for performances at the Festival. A band in which Michaela Martin-George, one of the trustees, is a member was paid £555 for performance at the festival.

16 VOLUNTEER CONTRIBUTION

The annual volunteer contribution continues to be a vital element of the structure of the festival. Trustees constantly increase their efforts in this area to help recruit more volunteers as this contribution in kind represented approximately £80,308 (2023: £81,681) (under UK Accounting standards this volunteer contribution is not reflected in the accounts.)

17 STATUTORY INFORMATION

Broadstairs Folk Week is a private company, limited by guarantee, registered in England and Wales, with company number 4485945. The company's registered office is DS1 Kent Innovation Centre, Millennium Way, Broadstairs, Kent CT10 2QQ.

18 MEMBER'S LIABILITY

Every member of the charity undertakes to contribute to the assets of the company in the event of its being wound up while he/she is a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expenses of winding up.

**BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024	2023
	£	£
INCOME		
Donations and legacies		
Donations and street collections	39,908	27,273
Sponsorship	12,260	11,555
Grants	26,500	22,000
	<u>78,668</u>	<u>60,828</u>
Charitable activities		
Season tickets, camping and events (including pubs)	124,683	104,906
Craft fair	52,876	41,535
Programmes and other income	9,284	8,366
Merchandise sales	11,008	11,569
Marquee and bar sales	30,490	51,109
Employment allowance	4,806	3,919
	<u>233,147</u>	<u>221,404</u>
Other trading activities		
Fundraising events	6,348	26,566
Investment income		
Deposit account interest	1,344	465
	<u>319,507</u>	<u>309,263</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Sundry	223	575
	<u>223</u>	<u>575</u>
Charitable activities		
Merchandise and programmes	12,047	14,845
Artist fees, expenses and accommodation	86,398	72,895
Venue hire including all PA hire	12,707	9,617
Concert area	17,651	16,290
Campsite	34,442	32,826
Craft fair	32,782	30,124
Road closure (parade)	-	284
Marquee bar costs	8,899	24,905
Performing rights and lottery	4,417	3,831
	<u>209,343</u>	<u>205,617</u>
Support costs		
Wages and other staff costs	60,208	52,351
Rent and rates	7,006	5,428
Insurance	3,379	3,583
Light and heat	-	2,124
Telephone	2,224	3,137
Postage and stationery	2,096	1,923
Advertising	5,845	4,593
Sundries	1,208	2,223
Website, computing, software and corporate image	3,361	3,112
Bank, paypal, online booking and credit card processing charges	2,910	4,200
	<u>88,237</u>	<u>82,674</u>
Carried forward	88,237	82,674

**BROADSTAIRS FOLK WEEK
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES - continued
 FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024	2023
	£	£
Support costs - continued		
Brought forward	88,237	82,674
Subscriptions	244	251
Storage costs	2,601	1,395
Travel	195	79
Professional fees	1,716	1,647
Accountancy	936	900
Depreciation	123	164
	<u>94,052</u>	<u>87,110</u>
Total expenditure	303,618	293,302
	<u>15,889</u>	<u>15,961</u>
Net surplus/(deficit) for the year		

BROADSTAIRS FOLK WEEK

England & Wales - Charity number 1104684

Accounts

REGISTERED COMPANY NUMBER: 04485945 (England and Wales)
REGISTERED CHARITY NUMBER: 1104684

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

FOR

BROADSTAIRS FOLK WEEK

**BROADSTAIRS FOLK WEEK
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

TRUSTEES

Ian Bullock
Jenny Faulkner
Brian Dunne
Sally Ironmonger
Ms S A Barnett (resigned 18 October 2022)
Jack Hayward
Sarah Cross
Paul Hindmarsh
Helen Orry (appointed 8 November 2022)
Geoff Turner (appointed 1 October 2023)

REGISTERED OFFICE

DS1 Kent Innovation Centre
Millennium Way
Broadstairs
Kent
CT10 2QQ

REGISTERED COMPANY NUMBER

04485945 (England and Wales)

REGISTERED CHARITY NUMBER

1104684

INDEPENDENT EXAMINER

Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

BANKERS

HSBC
26 Westwood Cross Shopping Centre
Margate Road
Broadstairs
Kent
CT10 2BF

**BROADSTAIRS FOLK WEEK
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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to preserve and advance public education in the appreciation of English and Multicultural folk dance, song and music and to promote the knowledge and practice of English and Multicultural folk dance, song and music by means of dances, classes, lectures, demonstrations and other like methods, in the town of Broadstairs and St Peters and the neighbouring towns and villages in the District of Thanet. When planning our activities for the year, the trustees have considered the commissioners guidance on public benefit.

Significant activities and achievements

The Folk Week trustees decision to use the Queens Road Baptist Centre as the main concert venue for the foreseeable future reduced the expenditure on infrastructure costs that are incurred when building an outdoor venue. This has contributed to a much-improved outcome for the festival in 2023, compared to 2022.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by a governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of a winding up the liability of each member is limited to £10.

Organisational Structure

Management of the charity is under the Chairmanship of Mr Ian Bullock, elected on 8 February 2022 at the Annual General Meeting of the Folk Week committee. Sally Ironmonger was elected Vice Chair. Sarah Cross was elected Treasurer. The festival's only regular paid employees are The Festival Creative Director, Festival Administrator and Festival Administrative Assistant, who work on a part time basis.

The trustees meet monthly to receive reports from the Festival Creative director and Festival Administrator and financial reports derived from the charities financial and accounting system. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees, volunteers or trustees as appropriate.

The festival continues to rely heavily on volunteer input and is very grateful for the fantastic support received each year. The permanent office for the festival move to the Kent Innovation Centre in April 2023, was due to rising rent, parking and service charges for the Music Room office in Pierremont Park by Broadstairs and St. Peter's Town Council. The move has reduced utility bills and rent charges.

Recruitment and appointment of new trustees

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment, then they are proposed to the committee by the Chairman.

Induction and training of new trustees

New Trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

Related parties

The charity bore trustees indemnity costs to Marsh Commercial - Management Liability insurance of £546 (2022: £532).

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

STRUCTURE GOVERNANCE AND MANAGEMENT (continued)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks.

FINANCIAL REVIEW

Reserves policy

The policy of the trustees has been to have reserves that will meet unrestricted expenditure incurred during the winter following, or any unforeseen unrestricted costs; to meet start up unrestricted costs of the next year's festival and be a buffer against loss of unrestricted sponsorship or grant funding in future years. The balance on unrestricted reserves is £55,885 at 30 September 2023 (2022: £39,924), which is below the established target of £85,000.

Principal funding sources

The principal funding sources during the year were:

Grants

The festival received £7,500 from Broadstairs & St Peter's Town Council (2022: £7,000), from the Kent County Council Arts investment £2,500 (2022: Build back better fund £3,000) and from Kent County Councils Members' grant scheme £2,000 (2022: £1,500).

The festival also received £10,000 from The John Swire 1989 Charitable Trust.

Sponsorship

Shepherd Neame contributed £5,000 sponsorship. Vattenfall Renewable Power £2,500, New Life Wills £1,000, Chartwell House £500.

Corporate supporter income totalled £2,555. (2022: £1,725)

Donations

(Friends of Folk Week, Clarence & Friends club & Street Collections)

The total received from donations and street collections was £27,273 (2022: £32,100).

Fundraising

(200 club, fundraising events, Spacehive)

The total received from fundraising was £26,566 including £2,387 from the 200 Club and £19,596 from the Spacehive Crowdfunding campaign.

Ticket income

Our largest venue seated capacity was the Queens Road Baptist Centre Auditorium which seats 300. The ticket sales projections were not based on sell-out events, but the reduction of available seating from the previous two years did result in several sell out concerts. Overall individual ticket sales exceeded expectations at £43,119.

Income from Festival

The total income from the festival was £221,404 (2022: £261,066).

Results for the year

The accounts are showing a net surplus of £15,961 compared to a deficit of £49,471 in 2022.

It is felt that the decision to return to the smaller preexisting concert venue was a good one as this not only reduced expenses but also the risks that bad weather has. The smaller venues were successful as audiences were more confident to return to smaller venues. There was an increase in other areas of income, such as street collections and lottery ticket sales: - Street Collections this year £12,102 (2022: £9,391), lottery tickets this year £4,176 (2022: £2,630).

FUTURE DEVELOPMENTS

The committee has agreed to keep the format adopted for 2023. This is with the headline concerts taking place in the Baptist Centre, the considerable reduction on expenditure is a more viable template than building a venue from scratch. Bookings for the 2024 Craft and Music Fair are already strong and income is projected to increase on 2023, with a slight change to the layout resulting in more traders being booked.

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

FUTURE DEVELOPMENTS (continued)

Grants from local authorities are an essential part of the income streams for Folk Week, but unfortunately, they are not a guaranteed source when councils are under such pressures. The fact that Folk Week inputs an estimated £2.3 million into the local economy of Thanet, (according to an independent Economic Benefit Survey by KCC) is always highlighted in any grant application that Folk Week makes to local authorities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on

12/3/24

and signed on its behalf by:



Ian Bullock
Festival Chairman

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
BROADSTAIRS FOLK WEEK**

Independent examiner's report to the trustees of Broadstairs Folk Week

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



J J Cleverdon
ICAEW
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 13 March 2024

**BROADSTAIRS FOLK WEEK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	2023 Total unrestricted funds £	2022 Total unrestricted funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	60,828	73,308
Charitable activities			
Festival		221,404	261,066
Other trading income	3	26,566	6,242
Investment income	4	465	21
Total Income		<u>309,263</u>	<u>340,637</u>
EXPENDITURE ON			
Raising Funds		575	592
Charitable activities			
Festival	5	292,727	389,516
Total expenditure		<u>293,302</u>	<u>390,108</u>
NET INCOME / (EXPENDITURE)	6	15,961	(49,471)
RECONCIATION OF FUNDS			
Total funds brought forward		39,924	89,395
TOTAL FUNDS CARRIED FORWARD		<u><u>55,885</u></u>	<u><u>39,924</u></u>

The notes form part of these financial statements

**BROADSTAIRS FOLK WEEK
BALANCE SHEET
30 SEPTEMBER 2023**

	Notes	2023 Total unrestricted funds £	2022 Total unrestricted funds £
FIXED ASSETS			
Tangible assets	10	492	656
CURRENT ASSETS			
Stock	11	5,411	3,184
Debtors	12	5,508	9,773
Cash at bank and in hand		<u>59,266</u>	<u>36,091</u>
		70,185	49,048
CREDITORS			
Amounts falling due within 1 year	13	(14,792)	(9,780)
		<u>55,393</u>	<u>39,268</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		55,885	39,924
NET ASSETS		<u>55,885</u>	<u>39,924</u>
FUNDS			
Unrestricted funds		55,885	39,924
TOTAL FUNDS		<u>55,885</u>	<u>39,924</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

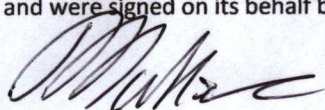
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

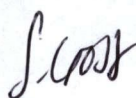
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **12 March 2024** and were signed on its behalf by:



Ian Bullock - Trustee



Sarah Cross - Trustee

The notes form part of these financial statements

**BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated goods, facilities or services

Give the absence of a reliable measurement basis, the contribution of general volunteers must not be included as income in charity accounts. However, it is important that the user of the accounts understands the nature and scale of the role paid by general volunteers. Charities must include a description of the role played by general volunteers and provide an indication of the nature of their contribution in a note to the accounts (see note 16).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	27,273	32,100
Sponsorship	11,555	8,725
Grants	22,000	32,483
	<u>60,828</u>	<u>73,308</u>

Grants received included in the above, are as follows:

	2023	2022
	£	£
Thanet District Council	-	522
Arts Council - Culture Recovery Fund	-	17,826
Broadstairs & St Peters Town Council	7,500	7,000
KCC Members Grant	2,000	1,500
KCC Arts Investment	2,500	3,000
Grant Rule Trust	-	2,000
Asda	-	635
The John Swire 1989 Charitable Trust	10,000	-
	<u>22,000</u>	<u>32,483</u>

3 OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>26,566</u>	<u>6,242</u>

4 INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>465</u>	<u>21</u>

5 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support	Totals
	£	£	£
Festival	<u>205,617</u>	<u>87,110</u>	<u>292,727</u>

6 NET INCOME/(EXPENDITURE)

	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	164	218
Independent examination	<u>900</u>	<u>850</u>

7 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 30 September 2023 nor the previous year.

8 TRUSTEES INSURANCE

The charity has purchased trustee indemnity insurance to protect trustees. The cost of this insurance is £546 (2022: £532).

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 STAFF COSTS

The following staff costs were incurred:

	2023	2022
Gross salaries	47,270	51,067
Employers NI	3,919	3,578
Employers pension contributions	<u>1,162</u>	<u>1,134</u>
Total	<u><u>52,351</u></u>	<u><u>55,779</u></u>

The charity employed 3 members of staff during the year (2022: 3) and no employees received emoluments in excess of £60,000.

10 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
COST				
At 1 October 2022 and 30 September 2023	<u>3,483</u>	<u>127</u>	<u>4,848</u>	<u>8,458</u>
DEPRECIATION				
At 1 October 2022	2,883	126	4,793	7,802
Charge for the year	<u>164</u>	<u>-</u>	<u>-</u>	<u>164</u>
At 30 September 2023	<u><u>3,047</u></u>	<u><u>126</u></u>	<u><u>4,793</u></u>	<u><u>7,966</u></u>
NET BOOK VALUE				
At 30 September 2023	<u>436</u>	<u>1</u>	<u>55</u>	<u>492</u>
At 30 September 2022	<u><u>600</u></u>	<u><u>1</u></u>	<u><u>55</u></u>	<u><u>656</u></u>

11 STOCKS

	2023 £	2022 £
Stocks	<u>5,411</u>	<u>3,184</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,226	1,615
Prepayments and accrued income	<u>4,282</u>	<u>8,158</u>
	<u><u>5,508</u></u>	<u><u>9,773</u></u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	8,130	2,388
Social security and other taxes	1,074	446
Accruals and deferred income	<u>5,588</u>	<u>6,946</u>
	<u><u>14,792</u></u>	<u><u>9,780</u></u>

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 MOVEMENT IN FUNDS

	At 1/10/22 £	Net movement in funds £	At 30/9/2023 £
Unrestricted funds			
General fund	39,924	15,961	55,885
TOTAL FUNDS	<u>39,924</u>	<u>15,961</u>	<u>55,885</u>

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,263	(293,302)	15,961
TOTAL FUNDS	<u>309,263</u>	<u>(293,302)</u>	<u>15,961</u>

	At 1/10/2021 £	Net movement in funds £	At 30/9/2022 £
Unrestricted funds			
General fund	89,395	(49,471)	39,924
TOTAL FUNDS	<u>89,395</u>	<u>(49,471)</u>	<u>39,924</u>

	Incoming resources £	Resources expended £	Movement in funds £
Comparative net movement in funds included above:			
Unrestricted funds			
General fund	340,637	(390,108)	(49,471)
TOTAL FUNDS	<u>340,637</u>	<u>(390,108)</u>	<u>(49,471)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/2021 £	Net movement in funds £	At 30/9/2023 £
Unrestricted funds			
General fund	89,395	(33,510)	55,885
TOTAL FUNDS	<u>89,395</u>	<u>(33,510)</u>	<u>55,885</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	649,900	(683,410)	(33,510)
TOTAL FUNDS	<u>649,900</u>	<u>(683,410)</u>	<u>(33,510)</u>

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 RELATED PARTY TRANSACTIONS

Sally Ironmonger, one of the trustees, was paid £400 (2022: £400) for performances at the Festival.

16 VOLUNTEER CONTRIBUTION

The annual volunteer contribution continues to be a vital element of the structure of the festival. Trustees constantly increase their efforts in this area to help recruit more volunteers as this contribution in kind represented approximately £81,681 (2022: £78,964) (under UK Accounting standards this volunteer contribution is not reflected in the accounts.)

17 STATUTORY INFORMATION

Broadstairs Folk Week is a private company, limited by guarantee, registered in England and Wales, with company number 4485945. The company's registered office is DS1 Kent Innovation Centre, Millennium Way, Broadstairs, Kent CT10 2QQ.

18 MEMBER'S LIABILITY

Every member of the charity undertakes to contribute to the assets of the company in the event of its being wound up while he/she is a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expenses of winding up.

**BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022
	£	£
INCOME		
Donations and legacies		
Donations and street collections	27,273	32,100
Sponsorship	11,555	8,725
Grants	22,000	32,483
	<u>60,828</u>	<u>73,308</u>
Charitable activities		
Season tickets, camping and events (including pubs)	104,906	156,008
Craft fair	41,535	37,080
Programmes and other income	8,366	8,489
Merchandise sales	11,569	9,488
Marquee and bar sales	51,109	46,423
Employment allowance	3,919	3,578
	<u>221,404</u>	<u>261,066</u>
Other trading activities		
Fundraising events	26,566	6,242
Investment income		
Deposit account interest	465	21
	<u>309,263</u>	<u>340,637</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Sundry	575	592
Charitable activities		
Merchandise and programmes	14,845	13,584
Artist fees, expenses and accommodation	72,895	119,125
Venue hire including all PA hire	9,617	5,938
Concert area	16,290	74,384
Campsite	32,826	31,503
Craft fair	30,124	29,478
Road closure (parade)	284	216
Marquee bar costs	24,905	22,853
Performing rights and lottery	3,831	4,048
Outreach	-	1,500
	<u>205,617</u>	<u>302,629</u>
Support costs		
Wages and other staff costs	52,351	55,779
Rent and rates	5,428	3,925
Insurance	3,583	3,731
Light and heat	2,124	1,709
Telephone	3,137	1,934
Postage and stationery	1,923	2,183
Advertising	4,593	6,442
Sundries	2,223	1,954
Website, computing, software and corporate image	3,112	3,228
Bank, paypal, online booking and credit card processing charges	4,200	2,924
	<u>82,674</u>	<u>83,809</u>
Carried forward	82,674	83,809

BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
	£	£
Support costs - continued		
Brought forward	82,674	83,809
Subscriptions	251	204
Storage costs	1,395	-
Travel	79	60
Professional fees	1,647	1,746
Accountancy	900	850
Depreciation	164	218
	<u>87,110</u>	<u>86,887</u>
Total expenditure	293,302	390,108
Net surplus/(deficit) for the year	<u>15,961</u>	<u>(49,471)</u>

BROADSTAIRS FOLK WEEK

England & Wales - Charity number 1104684

Accounts

REGISTERED COMPANY NUMBER: 04485945 (England and Wales)
REGISTERED CHARITY NUMBER: 1104684

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

FOR

BROADSTAIRS FOLK WEEK

**BROADSTAIRS FOLK WEEK
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**BROADSTAIRS FOLK WEEK
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

TRUSTEES

Ian Bullock
Lee Wellbrook (resigned 8 February 2022)
Geoff Crine (resigned 12 July 2022)
Jenny Faulkner
Brian Dunne
Sally Ironmonger
Ms S A Barnett (resigned 18 October 2022)
Jack Hayward
Sarah Cross (appointed 14 January 2022)
Paul Hindmarsh (appointed 14 January 2022)
Helen Orry (appointed 8 November 2022)

REGISTERED OFFICE

The Music Room
Pierremont Hall
Broadstairs
Kent
CT10 1JX

REGISTERED COMPANY NUMBER

04485945 (England and Wales)

REGISTERED CHARITY NUMBER

1104684

INDEPENDENT EXAMINER

Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

BANKERS

HSBC
26 Westwood Cross Shopping Centre
Margate Road
Broadstairs
Kent
CT10 2BF

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to preserve and advance public education in the appreciation of English and Multicultural folk dance, song and music and to promote the knowledge and practice of English and Multicultural folk dance, song and music by means of dances, classes, lectures, demonstrations and other like methods, in the town of Broadstairs and St Peters and the neighbouring towns and villages in the District of Thanet. When planning our activities for the year, the trustees have considered the commissioners guidance on public benefit.

Significant activities and achievements

According to a survey by Imperial College, there were "observed unprecedented levels of infection with SARS-CoV-2 in England in January 2022".

The Folk Week trustees had to decide the format of the 2022 festival, either inside (in existing venue in Broadstairs, the Baptist Centre) or outside, (an outdoor stage or large tent). With little certainty how the pandemic would progress in 2022, the committee decided to use the Memorial Recreation Ground, as in 2021, but with a large tent instead of an outdoor stage, (due to its vulnerability to the weather.) Large tents were in short supply in 2022 due to the pandemic, but fortunately one was sourced in Kent. More indoor venues, such as the Sailing Club, the Baptist Centre were reintroduced to the festival as Covid-19 restrictions eased.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by a governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of a winding up the liability of each member is limited to £10.

Organisational Structure

Management of the charity is under the Chairmanship of Mr Ian Bullock, elected on 8 February 2022 at the Annual General Meeting of the Folk Week committee. Sally Ironmonger was elected Vice Chair. Sarah Cross was elected Treasurer. The festival's only regular paid employees are The Festival Creative Director, Festival Administrator and Festival Administrative Assistant, who work on a part time basis.

The trustees meet monthly to receive reports from the Festival Creative director and Festival Administrator and financial reports derived from the charities financial and accounting system. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees or trustees as appropriate.

The festival continues to rely heavily on volunteer input and is very grateful for the fantastic support received each year. The permanent office for the festival is located in The Music Room in Pierremont Park. During the festival the main ticket sales point moved to the new concert arena in The Memorial Park.

Recruitment and appointment of new trustees

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee by the Chairman.

Induction and training of new trustees

New Trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

continued...

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT (continued)

Related parties

The charity bore trustees indemnity costs to Marsh Commercial - Management Liability insurance of £532 (2021: £518).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks.

FINANCIAL REVIEW

Reserves policy

The policy of the trustees has been to have reserves that will meet unrestricted expenditure incurred during the winter following, or any unforeseen unrestricted costs; to meet start up unrestricted costs of the next year's festival and be a buffer against loss of unrestricted sponsorship or grant funding in future years. The balance on unrestricted reserves is £39,924 at 30 September 2022 (2021: £89,395), which is below the established target of £85,000.

Principal funding sources

The principal funding sources during the year were:

Grants

The festival received the final balance of £17,726 from the Arts Council Recovery Grant, £7,000 from Broadstairs & St Peter's Town Council (2021 £5,000). £1,500 from the Kent County Council Members' grant scheme, plus £3,000 from the KCC Build Back Better fund.

The Grant Rule Trust supported an Outreach programme of ceilidhs for young people at Dane Court School, Wellesley House, and St Nicholas Primary School with a £2,000 grant.

We also received a grant of £522 from Thanet District Council and £635 from Asda.

Sponsorship

Shepherd Neame contributed £5,000 sponsorship. Miles & Barr also returned as sponsors for £1,000. New Life Wills were a new partnership with a sponsorship of £1,000.

Corporate supporter income totalled £1,725.

Donations

The total received from donations and street collections was £32,100 (2021: £29,064).

Fundraising

The total received from fundraising was £6,242 including £2,344 from the 200 Club.

Ticket income

The capacity of the concert tent in the Memorial Recreation Ground was 1,000 seated, the largest venue the festival has had in its history. The ticket sales projections were not based on sell-out events, but the choice of a large tent would enable audiences to be distanced if required. Overall sales did not reach their targets, but 4 of the concerts were very well attended.

Income from Festival

The total income from the Festival was £261,066 (2021: £198,775) which includes the ticket income.

Results for the year

The accounts are showing a net deficit of £49,471 compared to a surplus of £35,269 in 2021.

The costs associated with the building of a large tent in the Memorial Recreation Ground, and all the associated expenditure of security, fencing, toilets etc, were very high. Unlike 2021, when this was the only venue, Folk Week also featured other venues again, such as the Sailing Club, and the Sarah Thorne Theatre was the dance venue. There were reduction in other areas of income, such as street collections and lottery ticket sales: - Street Collections 21/22 £9,391.19 (£9,251.72 in 20/21). Lottery tickets 21/22 in £2,630 (£4,902 in 20/21)

The resulting loss has impacted on the ability of the charity to retain reserves at the required level.

continued...

**BROADSTAIRS FOLK WEEK
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

FUTURE DEVELOPMENTS

The committee has voted to return to the 2019 format of Folk Week. This is with the headline concerts taking place in the Baptist Centre, which means a considerable reduction in expenditure compared with building a venue from scratch. Bookings for the 2023 Craft and Music Fair are already strong and income is projected to increase on 2022. A successful Crowdfunding campaign after the 2022 festival has improved cash flow over the winter months.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on 16 March 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Ian Bullock', written in a cursive style.

Ian Bullock - Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
BROADSTAIRS FOLK WEEK**

Independent examiner's report to the trustees of Broadstairs Folk Week

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

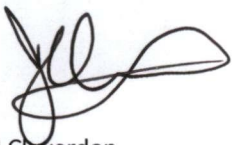
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



J J Cleverdon
ICAEW
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 16 March 2023

**BROADSTAIRS FOLK WEEK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	2022 Total unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	73,308	121,046
Charitable activities			
Festival		261,066	198,775
Other trading income	3	6,242	13,524
Investment income	4	21	4
Total Income		<u>340,637</u>	<u>333,349</u>
EXPENDITURE ON			
Raising Funds		592	590
Charitable activities			
Festival	5	389,516	297,490
Total expenditure		<u>390,108</u>	<u>298,080</u>
NET INCOME / (EXPENDITURE)	6	(49,471)	35,269
RECONCIATION OF FUNDS			
Total funds brought forward		89,395	54,126
TOTAL FUNDS CARRIED FORWARD		<u><u>39,924</u></u>	<u><u>89,395</u></u>

The notes form part of these financial statements

**BROADSTAIRS FOLK WEEK
BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 Total unrestricted funds £	2021 Total unrestricted funds £
FIXED ASSETS			
Tangible assets	10	656	874
CURRENT ASSETS			
Stock	11	3,184	4,033
Debtors	12	9,773	5,997
Cash at bank and in hand		36,091	82,961
		<u>49,048</u>	<u>92,991</u>
CREDITORS			
Amounts falling due within 1 year	13	(9,780)	(4,470)
NET CURRENT ASSETS		<u>39,268</u>	<u>88,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,924	89,395
NET ASSETS		<u>39,924</u>	<u>89,395</u>
FUNDS			
Unrestricted funds		39,924	89,395
TOTAL FUNDS		<u>39,924</u>	<u>89,395</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

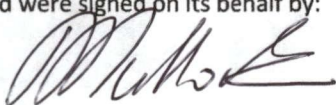
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **16 March 2023** and were signed on its behalf by:



Ian Bullock - Trustee



Sarah Cross - Trustee

**BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated goods, facilities or services

Give the absence of a reliable measurement basis, the contribution of general volunteers must not be included as income in charity accounts. However, it is important that the user of the accounts understands the nature and scale of the role paid by general volunteers. Charities must include a description of the role played by general volunteers and provide an indication of the nature of their contribution in a note to the accounts (see note 18).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	32,100	29,064
Sponsorship	8,725	6,875
Grants	32,483	85,107
	<u>73,308</u>	<u>121,046</u>

Grants received included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	-	14,730
Thanet District Council	522	10,512
Arts Council - Culture Recovery Fund	17,826	41,594
Arts Council	-	1,473
Broadstairs & St Peters Town Council	7,000	5,000
KCC Members Grant	1,500	1,500
KCC Arts Investment	3,000	-
Grant Rule Trust	2,000	-
Asda	635	-
Arts Council Emergency Fund	-	10,298
	<u>32,483</u>	<u>85,107</u>

3 OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>6,242</u>	<u>13,524</u>

4 INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>21</u>	<u>4</u>

5 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support	Totals
	£	£	£
Festival	<u>302,629</u>	<u>86,887</u>	<u>389,516</u>

6 NET INCOME/(EXPENDITURE)

	2022	2021
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	218	120
Independent examination	<u>850</u>	<u>660</u>

7 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 30 Sep 2022 nor the previous year.

continued...

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 STAFF COSTS

The following staff costs were incurred:

	2022	2021
Gross salaries	51,067	48,838
Employers NI	3,578	3,027
Employers pension contributions	1,134	811
Total	<u><u>55,779</u></u>	<u><u>52,676</u></u>

The charity employed 3 members of staff during the year (2021: 3) and no employees received emoluments in excess of £60,000.

9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	119,573	1,473	121,046
Charitable activities			
Festival	198,775	-	198,775
Other trading activities	13,524	-	13,524
Investment income	4	-	4
Total	<u><u>331,876</u></u>	<u><u>1,473</u></u>	<u><u>333,349</u></u>
EXPENDITURE ON			
Raising funds	590	-	590
Charitable activities			
Festival	282,762	14,728	297,490
Total	<u><u>283,352</u></u>	<u><u>14,728</u></u>	<u><u>298,080</u></u>
NET INCOME / (EXPENDITURE)	48,524	(13,255)	35,269
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>40,871</u>	<u>13,255</u>	<u>54,126</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>89,395</u></u>	<u><u>-</u></u>	<u><u>89,395</u></u>

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
COST				
At 1 October 2021 and 30 September 2022	3,483	127	4,848	8,458
DEPRECIATION				
At 1 October 2021	2,665	126	4,793	7,584
Charge for the year	218	-	-	218
At 30 September 2022	2,883	126	4,793	7,802
NET BOOK VALUE				
At 30 September 2022	600	1	55	656
At 30 September 2021	818	1	55	874

11 STOCKS

	2022 £	2021 £
Stocks	3,184	4,033

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,615	1,840
Prepayments and accrued income	8,158	4,157
	9,773	5,997

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,388	1,013
Social security and other taxes	446	457
Accruals and deferred income	6,946	3,000
	9,780	4,470

14 MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/2022 £
Unrestricted funds				
General fund	89,395	(49,471)	-	39,924
Restricted funds				
Grassroots Live Music	-	-	-	-
TOTAL FUNDS	89,395	(49,471)	-	39,924

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT IN FUNDS - continued

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,637	(390,108)	(49,471)
Restricted funds			
Grassroots Live Music	-	-	-
TOTAL FUNDS	<u>340,637</u>	<u>(390,108)</u>	<u>(49,471)</u>

Comparatives for movement in funds

	At 1/10/2020 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	40,871	48,524	89,395
Restricted funds			
Grassroots Live Music	13,255	(13,255)	-
TOTAL FUNDS	<u>54,126</u>	<u>35,269</u>	<u>89,395</u>

Comparative net movement in funds included above:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,876	(283,352)	48,524
Restricted funds			
Grassroots Live Music	1,473	(14,728)	(13,255)
TOTAL FUNDS	<u>333,349</u>	<u>(298,080)</u>	<u>35,269</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/2020 £	Net movement in funds £	At 30/9/2022 £
Unrestricted funds			
General fund	40,871	(947)	39,924
Restricted funds			
Grassroots Live Music	13,255	(13,255)	-
TOTAL FUNDS	<u>54,126</u>	<u>(14,202)</u>	<u>39,924</u>

BROADSTAIRS FOLK WEEK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	672,513	(673,460)	(947)
Restricted funds			
Grassroots Live Music	1,473	(14,728)	(13,255)
TOTAL FUNDS	<u>673,986</u>	<u>(688,188)</u>	<u>(14,202)</u>

15 RELATED PARTY TRANSACTIONS

Sally Ironmonger, one of the trustees, was paid £400 for performances at the Festival.

16 VOLUNTEER CONTRIBUTION

The annual volunteer contribution continues to be a vital element of the structure of the festival. Trustees constantly increase their efforts in this area to help recruit more volunteers as this contribution in kind represented approximately £78,964 (2021 £64,155) (under UK Accounting standards this volunteer contribution is not reflected in the accounts.)

17 STATUTORY INFORMATION

Broadstairs Folk Week is a private company, limited by guarantee, registered in England and Wales, with company number 4485945. The company's registered office is Festival Office, Music Room, Pierremont Hall, Broadstairs, Kent CT10 1JX.

18 RESTRICTED FUNDS

Grassroots Live Music

This fund supports Grassroots Live Music by creating Folk Week venues and skills.

**BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022	2021
	£	£
INCOME		
Donations and legacies		
Donations and street collections	32,100	29,064
Sponsorship	8,725	6,875
Grants	<u>32,483</u>	<u>85,107</u>
	<u>73,308</u>	<u>121,046</u>
Charitable activities		
Season tickets, camping and events (including pubs)	156,008	107,494
Craft fair	37,080	29,531
Programmes and other income	8,489	7,020
Merchandise sales	9,488	10,784
Marquee and bar sales	46,423	40,919
Employment allowance	<u>3,578</u>	<u>3,027</u>
	<u>261,066</u>	<u>198,775</u>
Other trading activities		
Fundraising events	6,242	13,524
Investment income		
Deposit account interest	21	4
Total incoming resources	<u>340,637</u>	<u>333,349</u>
EXPENDITURE		
Raising donations and legacies		
Sundry	<u>592</u>	<u>590</u>
Charitable activities		
Merchandise and programmes	13,584	9,793
Artist fees, expenses and accommodation	119,125	72,532
Venue hire including all PA hire	5,938	5,555
Concert area	74,384	49,140
Campsite	31,503	27,197
Craft fair	29,478	21,866
Road closure (parade)	216	150
Marquee bar costs	22,853	21,439
Performing rights and lottery	4,048	3,988
Outreach	<u>1,500</u>	<u>-</u>
	<u>302,629</u>	<u>211,660</u>
Support costs		
Wages and other staff costs	55,779	52,676
Rent and rates	3,925	4,388
Insurance	3,731	4,262
Light and heat	1,709	1,513
Telephone	1,934	2,043
Postage and stationery	2,183	1,687
Advertising	6,442	4,854
Sundries	1,954	3,936
Website, computing, software and corporate image	3,228	4,917
Bank, paypal, online booking and credit card processing charges	<u>2,924</u>	<u>2,053</u>
Carried forward	<u>83,809</u>	<u>82,329</u>

BROADSTAIRS FOLK WEEK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
Support costs - continued		
Brought forward	83,809	82,329
Subscriptions	204	231
Storage costs		-
Bad debts written off		-
Travel	60	55
Professional fees	1,746	1,554
Accountancy	850	1,370
Depreciation	218	291
	<u>86,887</u>	<u>85,830</u>
Total expenditure	390,108	298,080
Net surplus/(deficit) for the year	<u>(49,471)</u>	<u>35,269</u>

BROADSTAIRS FOLK WEEK

England & Wales - Charity number 1104684

Accounts

REGISTERED COMPANY NUMBER: 04485945 (England and Wales)
REGISTERED CHARITY NUMBER: 1104684

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
BROADSTAIRS FOLK WEEK**

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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Detailed Statement of Financial Activities	17 to 18

BROADSTAIRS FOLK WEEK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to preserve and advance public education in the appreciation of English and Multicultural folk dance, song and music and to promote the knowledge and practice of English and Multicultural folk dance, song and music by means of dances, classes, lectures, demonstrations and other like methods, in the town of Broadstairs and St Peters and the neighbouring towns and villages in the District of Thanet. When planning our activities for the year, the trustees have considered the commissioners guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Having cancelled the 2020 Festival due to Covid-19, the decision to put on an event in 2021 was not taken lightly, the committee had many meetings and discussions, government measures had to be taken into consideration. With Government guidance changing weekly, the decision was finally made to go ahead at the end of March 2021, giving just 4 months to get ready. To allow for maximum ventilation and social distancing an outdoor arena was planned in the memorial recreation ground, our PA company had to perform sound level tests before the environmental health department at Thanet District council would finally sign off the venue licence. Our Craft and Music Fair on Victoria Gardens was re planned to also allow maximum ventilation and social distancing. The week resulted with a great deal of positive feedback across the board. The committee was proud to have been able to give the town a positive event after such a difficult year.

BROADSTAIRS FOLK WEEK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL REVIEW

Principal funding sources

This has not been a normal year for funding due to covid-19. The principal funding sources during the year were:

Grants

The carried over restricted reserves from the 2020 Arts Council project grant funding of £13,255 was spent, as agreed by the Arts Council on the 2021 Festival. We then received the balance payment of £1,473 post evaluation report.

We received £41,594 from the Arts Council Recovery Fund, of which £32,177 was agreed by committee, to be held, if possible, as unrestricted reserves at the end of 2021. We are yet to hear if there will be any additional payment from this fund.

The 2020 accounts showed the Arts Council as a creditor for £13,781, this was the amount received from the Arts Council for Staffing support, as we received £13,781 from the government retention scheme for furloughed staff, we assumed this amount would be claimed back by the Arts Council. This has not been claimed so the creditor has not been included in the 2021 accounts.

We received £14,729 from the Government's Job Retention Scheme.

We also received £10,512 from Thanet District Council's Additional Restrictions grant, £5,000 from Broadstairs & St Peter's Town Council (2019 £10,000) Kent County Council Member's grant £1,500. The Roger de Haan Charitable Trust donated £500.

Sponsorship

Shepherd Neame paid £5,000 sponsorship. There were no other sponsors, this was reduced due to the hardship faced by many companies.

Corporate supporter income totalled £1,875. We were surprised by how many small businesses in the town wanted to support the festival, after surviving such a difficult time.

Donations

In addition to our Friends of Folk Week scheme and Street Collections, we received several donations from long term supporters of the festival, The total received was £29,065.

Fundraising

Fundraising sales £4,689, other sales £393, Art Auction £1,129.00, 200 club donation £2,804 and £4,902 lottery.

Reserves policy

The policy of the trustees has been to have reserves that will meet unrestricted expenditure incurred during the winter following, or any unforeseen unrestricted costs; to meet start up unrestricted costs of the next year's festival and be a buffer against loss of unrestricted sponsorship or grant funding in future years. The balance on unrestricted reserves as at 30 September 2021 is £89,395 (2020: £40,781), which is above the established target of £85,000. The unrestricted reserves include £32,177 from the Arts Council Cultural Recovery Fund.

The restricted reserves are £nil (2020: £13,255). This was the grant received from the Arts Council towards the 2020 Festival which did not take place due to Covid-19. A further amount of £1,473 was received during the year and it was all spent on the 2021 Festival.

BROADSTAIRS FOLK WEEK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL REVIEW

Results for the year

The accounts are showing net incoming resources for the year of £35,269 (2020: £15,431).

The unrestricted fund has net incoming resources of £48,524. Our unrestricted reserves at 30 September 2021 were £89,395 (2020: £40,871).

The restricted fund was a grant received from the Arts Council towards the 2020 Festival which did not take place due to Covid-19. This was spent during the year on the 2021 Festival. There is no balance on restricted reserves at the end of the year.

We received valuable support from the Arts Council funds, Thanet District Council Recovery Grant and Government Job Retention scheme have played a major part in the success of this year's festival.

Several supporters carried over their festival ticket purchases from 2020, as did craft fair traders with their deposit payments.

The outdoor concert venue in the Memorial Recreation Ground was a success and received positive feedback, although we didn't reach the ticket income target that we had hoped for. This may have been due to audience caution due to the pandemic and that government restrictions had only just been lifted. The Craft and Music Fair with new set up was also a success. Local publicans that booked their live music through the festival were very pleased with the programming and booking procedure. We did miss the dance element, smaller venues and workshops this year, which were just not possible in the time frame or under covid safety measures.

FUTURE PLANS

The festival committee have invited 2 new members to join, bringing with them practical, technical, and accounting skills. The committee will continue to look for additional members as and when appropriate.

The Committee have voted to use the Arena Concert venue for 2022; the Craft and Music Fair with the new layout and to return to a full dance programme, workshops and small venue events. We are very aware that the Covid-19 pandemic is still causing disruption and will be monitoring any measures we may have to implement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by a governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of a winding up the liability of each member is limited to £10.

Recruitment and appointment of new trustees

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee by the Chairman.

BROADSTAIRS FOLK WEEK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Management of the charity is under the Chairmanship of Mr Lee Wellbrook. Ian Bullock was elected Vice chair in 2021 and Sally Ironmonger was elected Secretary. The festival's only regular paid employees are The Festival Creative Director, Festival Administrator and Festival Administrative Assistant, who work on a part time basis. The festival was able to make use of the Government's Furlough Scheme until 1st April 2021.

The trustees meet monthly to receive reports from the Festival Creative director and Festival Administrator and financial reports derived from the charities financial and accounting system. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees or trustees as appropriate.

The festival continues to rely heavily on volunteer input and is very grateful for the fantastic support received each year. The permanent office for the festival is located in The Music Room in Pierremont Park. During the festival the main ticket sales point moved to the new concert arena in the Memorial Park.

Induction and training of new trustees

New trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

Related parties

The charity bore trustees indemnity costs of £518 (2020 £498).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04485945 (England and Wales)

Registered Charity number

1104684

Registered office

The Music Room
Pierremont Hall
Broadstairs
Kent
CT10 1JX

Trustees

L Wellbrook (resigned 8/2/2022)
D Hudson (resigned 12/1/2021)
G Crine
Ms J Faulkner
B Dunne
Ms S Ironmonger
Ms S A Barnett
I J Bullock
J Hayward
P Hindmarsh (appointed 14/1/2022)
Ms S Cross (appointed 14/1/2022)

BROADSTAIRS FOLK WEEK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Bankers

HSBC
26 Westwood Cross Shopping Centre
Margate Road
Broadstairs
Kent
CT10 2BF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16/3/22 and signed on its behalf by:



.....
I J Bullock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROADSTAIRS FOLK WEEK**

Independent examiner's report to the trustees of Broadstairs Folk Week ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

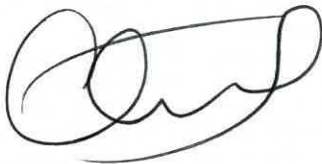
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Cleverdon
ICAEW
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 25 March 2022

BROADSTAIRS FOLK WEEK

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	119,573	1,473	121,046	71,996
Charitable activities					
Festival		198,775	-	198,775	20,475
Other trading activities	3	13,524	-	13,524	7,106
Investment income	4	4	-	4	16
Total		331,876	1,473	333,349	99,593
EXPENDITURE ON					
Raising funds		590	-	590	147
Charitable activities					
Festival	5	282,762	14,728	297,490	84,015
Total		283,352	14,728	298,080	84,162
NET INCOME/(EXPENDITURE)		48,524	(13,255)	35,269	15,431
RECONCILIATION OF FUNDS					
Total funds brought forward		40,871	13,255	54,126	38,695
TOTAL FUNDS CARRIED FORWARD		89,395	-	89,395	54,126

The notes form part of these financial statements

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	874	-	874	361
CURRENT ASSETS					
Stocks	11	4,033	-	4,033	3,838
Debtors	12	5,997	-	5,997	7,131
Cash at bank		82,961	-	82,961	71,841
		<u>92,991</u>	-	<u>92,991</u>	<u>82,810</u>
CREDITORS					
Amounts falling due within one year	13	(4,470)	-	(4,470)	(29,045)
		<u>88,521</u>	-	<u>88,521</u>	<u>53,765</u>
NET CURRENT ASSETS					
		<u>89,395</u>	-	<u>89,395</u>	<u>54,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>89,395</u>	-	<u>89,395</u>	<u>54,126</u>
NET ASSETS					
		<u>89,395</u>	-	<u>89,395</u>	<u>54,126</u>
FUNDS					
	14				
Unrestricted funds				89,395	40,871
Restricted funds				-	13,255
TOTAL FUNDS					
				<u>89,395</u>	<u>54,126</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

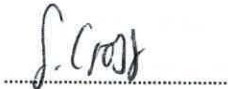
BALANCE SHEET - continued
30 SEPTEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th March 22 and were signed on its behalf by:



I J Bullock - Trustee



S Cross - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donated goods, facilities or services

Given the absence of a reliable measurement basis, the contribution of general volunteers must not be included as income in charity accounts. However, it is important that the user of the accounts understands the nature and scale of the role played by general volunteers. Charities must include a description of the role played by general volunteers and provide an indication of the nature of their contribution in a note to the accounts (See note 18)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements as appropriate from year to year.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. ACCOUNTING POLICIES - continued

Pension scheme

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and street collections	29,064	16,406
Sponsorship	6,875	-
Grants	85,107	55,590
	<u>121,046</u>	<u>71,996</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Job Retention Scheme	14,730	13,781
Thanet District Council	10,512	7,500
Arts Council - Culture Recovery Fund	41,594	21,054
Arts Council	1,473	13,255
Broadstairs & St Peters Town Council	5,000	-
KCC Members Grant	1,500	-
Arts Council Emergency Fund	10,298	-
	<u>85,107</u>	<u>55,590</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	13,524	7,106
	<u>13,524</u>	<u>7,106</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	4	16
	<u>4</u>	<u>16</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Festival	<u>211,660</u>	<u>85,830</u>	<u>297,490</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	291	120
Independent examination	<u>816</u>	<u>660</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

8. STAFF COSTS

The following staff costs were incurred :-

	2021 £	2020 £
Gross Salaries	48,838	47,855
Employers NI	3,027	3,927
Employers Pension Contributions	<u>811</u>	<u>2,686</u>
Total	<u>52,676</u>	<u>54,468</u>

The charity employed 3 members of staff during the year (2020: 3) and no employee received emoluments in excess of £60,000

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,741	13,255	71,996
Charitable activities			
Festival	20,475	-	20,475
Other trading activities	7,106	-	7,106
Investment income	16	-	16
Total	<u>86,338</u>	<u>13,255</u>	<u>99,593</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	147	-	147
Charitable activities			
Festival	84,015	-	84,015
Total	<u>84,162</u>	<u>-</u>	<u>84,162</u>
NET INCOME	2,176	13,255	15,431
RECONCILIATION OF FUNDS			
Total funds brought forward	38,695	-	38,695
TOTAL FUNDS CARRIED FORWARD	<u>40,871</u>	<u>13,255</u>	<u>54,126</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 October 2020	2,679	127	4,848	7,654
Additions	804	-	-	804
At 30 September 2021	<u>3,483</u>	<u>127</u>	<u>4,848</u>	<u>8,458</u>
DEPRECIATION				
At 1 October 2020	2,393	126	4,774	7,293
Charge for year	272	-	19	291
At 30 September 2021	<u>2,665</u>	<u>126</u>	<u>4,793</u>	<u>7,584</u>
NET BOOK VALUE				
At 30 September 2021	<u>818</u>	<u>1</u>	<u>55</u>	<u>874</u>
At 30 September 2020	<u>286</u>	<u>1</u>	<u>74</u>	<u>361</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. STOCKS

	2021	2020
	£	£
Stocks	<u>4,033</u>	<u>3,838</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,840	-
Prepayments and accrued income	4,157	1,766
Other debtors	-	5,365
	<u>5,997</u>	<u>7,131</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,013	2,230
Social security and other taxes	457	547
Other creditors	-	13,781
Accruals and deferred income	3,000	12,487
	<u>4,470</u>	<u>29,045</u>

14. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	40,871	48,524	89,395
Restricted funds			
Grassroots Live Music	13,255	(13,255)	-
TOTAL FUNDS	<u>54,126</u>	<u>35,269</u>	<u>89,395</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,876	(283,352)	48,524
Restricted funds			
Grassroots Live Music	1,473	(14,728)	(13,255)
TOTAL FUNDS	<u>333,349</u>	<u>(298,080)</u>	<u>35,269</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	38,695	2,176	40,871
Restricted funds			
Grassroots Live Music	-	13,255	13,255
TOTAL FUNDS	<u>38,695</u>	<u>15,431</u>	<u>54,126</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,338	(84,162)	2,176
Restricted funds			
Grassroots Live Music	13,255	-	13,255
TOTAL FUNDS	<u>99,593</u>	<u>(84,162)</u>	<u>15,431</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	38,695	50,700	89,395
TOTAL FUNDS	<u>38,695</u>	<u>50,700</u>	<u>89,395</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,214	(367,514)	50,700
Restricted funds			
Grassroots Live Music	14,728	(14,728)	-
TOTAL FUNDS	<u>432,942</u>	<u>(382,242)</u>	<u>50,700</u>

15. RELATED PARTY DISCLOSURES

Two of the trustees were paid for performances at the Festival, Mr D Hudson £850 and Ms S Ironmonger £400.

16. ULTIMATE CONTROLLING PARTY

The company is controlled by the Board of Trustee/Directors.

17. VOLUNTEER CONTRIBUTION

The annual volunteer contribution continues to be a vital element of the structure of the charity but was significantly reduced this year as the festival was cancelled due to Covid-19. This contribution in kind represented approximately £64,155 (2020 £2,386) (under UK Accounting standards this volunteer contribution is not reflected in the accounts.).

18. STATUTORY INFORMATION

Broadstairs Folk Week is a private company, limited by guarantee, registered in England and Wales, with company number 4485945. The company's registered office is Festival Office, Music Room, Pierremont Hall, Broadstairs, Kent CT10 1JX.

19. RESTRICTED FUNDS

Grassroots Live Music

This fund supports Grassroots Live Music by creating Folk Week venues and skills.

BROADSTAIRS FOLK WEEK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and street collections	29,064	16,406
Sponsorship	6,875	-
Grants	85,107	55,590
	<hr/>	<hr/>
	121,046	71,996
Other trading activities		
Fundraising events	13,524	7,106
Investment income		
Deposit account interest	4	16
Charitable activities		
Season tickets, camping and events (including pubs)	107,494	-
Craft fair	29,531	-
Programmes and other income	7,020	118
Merchandise sales	10,784	800
Marquee bar sales	40,919	406
Winter Festival income	-	16,068
Employment allowance	3,027	3,083
	<hr/>	<hr/>
	198,775	20,475
Total incoming resources	333,349	99,593
EXPENDITURE		
Raising donations and legacies		
Sundries	590	147
Charitable activities		
Merchandise and programmes	9,793	2,154
Artist fees, expenses and accommodation	72,532	519
Venue hire including all PA hire	5,555	-
Concert area	49,140	-
Campsite	27,197	-
Craft fair	21,866	-
Road closure (parade)	150	75
Marquee bar costs	21,439	1,658
Performing rights and lottery	3,988	-
Winter Festival costs	-	5,836
	<hr/>	<hr/>
	211,660	10,242

This page does not form part of the statutory financial statements

BROADSTAIRS FOLK WEEK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021	2020
	£	£
Support costs		
Management		
Wages and other staff costs	52,676	54,470
Rent and rates	4,388	3,272
Insurance	4,262	398
Light and heat	1,513	2,254
Telephone	2,043	2,306
Postage and stationery	1,687	362
Advertising	4,854	1,654
Sundries	3,936	482
Website, computing, software and corporate image	4,917	2,510
Bank, pay pal, online booking and credit card processing charges	2,053	248
Subscriptions	231	342
Storage costs	-	2,218
Bad debts written off	-	320
Travel	55	619
Professional fees	1,554	1,538
Depreciation	291	120
	<hr/>	<hr/>
	84,460	73,113
Governance costs		
Accountancy	1,370	660
	<hr/>	<hr/>
Total resources expended	298,080	84,162
	<hr/>	<hr/>
Net income	35,269	15,431
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This page does not form part of the statutory financial statements