

COMPANY REGISTRATION NUMBER: 04793799
CHARITY REGISTRATION NUMBER: 1104678

Grange Interlink Limited
Company Limited by Guarantee
Financial Statements
31 March 2024

BOHORUN & CO LTD
Chartered Accountants & Statutory Auditors
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Grange Interlink Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Grange Interlink Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Grange Interlink Limited

Charity registration number 1104678

Company registration number 04793799

Principal office and registered office Summerfield Road
Bradford
BD1 1PX
England

The trustees

E Collector
J Alam
M Bismillah
M Khan
S Zaman
T Riaz
Y Karolia
M A Quraishi

Company secretary Y Karolia

Auditor Bohorun & Co Ltd
Chartered Accountants & Statutory Auditors
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Bankers Yorkshire Bank PLC
14 Broadway,
Bradford
England
BD1 1EZ

Solicitors Hall Mark Legal Ltd
9-11 Peckover Street,
Bradford
England
BD1 5BD

Grange Interlink Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Reference and administration information

Grange Interlink Limited is a company limited by guarantee under number 04793799 and is also registered with the Charity Commission for England and Wales under number 1104678. The trustees' name, principal place of business and professional advisors of the charity are given on pages 1 - 2.

Organisational structure

Grange Interlink Limited is governed by its constitution documents filed with the Charity Commission for England and Wales. The company is also governed by the memorandum and articles of association filed with the Registrar of Companies from its inception.

By constitution, Grange Interlink Limited must have a minimum of 5 trustees but not exceeding 15. The company has strict guidelines and procedures in the recruitment process of its trustees. To be residents of Bradford 7 and/or have lived or worked in the catchment area, and were an active member of Grange Interlink for a minimum of 10 years, along with special consideration given to skills, knowledge, experience or representation. Furthermore, in adoption of best practice, the trustees are also subject to rotation on their sixth anniversary from the initial appointment date. Appointments take place every other year. To ensure the newly recruited trustees understand and embrace the core values and objects of the charity, only those who have completed two full years of membership are eligible for appointment. The Company Secretary and CEO undertake the induction of new appointed Trustees. Trustees are encouraged to attend appropriate training that will develop and enhance skills to ensure the centre meets the aims and objectives of the organisation.

Governance and management

Policy and strategic decisions are referred to and made by the board of trustees. Decisions are taken according to a majority of votes. In the case of an equality of votes, the chairperson has a second or casting vote. Day to day operational decisions is made by the Chief Executive Officer and his management team.

Risk management

The trustees have identified the major strategic risks to which Grange Interlink Limited is exposed and established controls and actions to mitigate them. Risk assessments are carried out annually and it is company policy to monitor risk assessments and its process.

The trustees take all reasonable steps to moderate and manage the inevitable operational risks along with business and financial risks. Quality control and formal procedures for authorisation of transactions and projects help minimise internal risks in delivering high quality operations and services. Diversification of funding and activities also mitigates external risks to cashflow and subsequently any concern.

Grange Interlink Limited has also reduced its financial risks by securing some long-term contracts with local organisations and support from grant funders.

Volunteers

The trust encourages local community members with diverse experience and skills to become volunteers, which will benefit the organisation's projects and activities. Currently 60 volunteers actively participate in a range of activities and projects.

Grange Interlink Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

Objectives

The principal activities of Grange Interlink Limited continue to be to promote the benefit of the inhabitants of Bradford 7 in particular by liaising, networking, advising, and informing statutory bodies, government, other public and private sector support agencies, industry and commerce, voluntary organisations and inhabitants at all appropriate levels on matters relating to community development in a common effort to advance and provide facilities in the interests of meeting the community's training, educational, employment, business, health, recreational, and leisure needs, with the object of improving the conditions of life for the said inhabitants. This is achieved by providing facilities and services relevant to the needs of the community for the benefit of residents living within the District of Bradford although primary beneficiaries are those residing, working, or carrying out business within the target area in which the facilities and services are located.

Grange Interlink Limited is a purpose-built Community, Health and Leisure Centre in the heart of a deprived inner city community in central Bradford. The areas which immediately surround Grange Interlink Community Centre, i.e. Horton Grange, Manningham and Girdlington are some of the most deprived areas in England and Wales, according to Central Government statistics, where poverty, unemployment, isolation, low levels of income, low educational attainment, poor housing, overcrowding and high mortality rates and ill health are the norm.

Activities

The activities undertaken and delivered in the Centre to achieve the objectives of Grange Interlink Limited are as follows: - A sports hall facility for a range of sporting activities, in line with Sport England specifications, - A multi-faith prayer room is available to all centre users, offering quiet, dignified space for daily prayer or private contemplation, - A board room fully equipped with computer, internet access, interactive white board, audio visual equipment makes it the ideal venue for board meetings, strategic

planning seminars, recruitment or appraisal interviews, sales and marketing briefings and new service or products launches, - A training room is also available with all the latest technology and modern facilities for smaller groups of up to 25 people, - A conference room accommodating up to 100 delegates with theatre style seating is also available, - A women's room is also available for training courses, health or fitness programme but ensuring maximum discretion and privacy, - The men's room continues to be a success and a positive service, - A spacious, well equipped community hall is designed for bigger events or functions and can accommodate up to 350 people.

Other services, which operate through rental of premises, are also based at the centre:

- a Dental Practice providing dental care provision for the local community (Service provided under Government Covid-19 guide lines) - New Choices Ltd have taken over HFT (Home Farms Trust) Bradford, and continue to, provides vocational skills courses & training to people with disabilities - Bradford College is providing vocation training courses to local communities - Educate First provide a homework study support group - Cardiac rehabilitation services, provided via the NHS - The Race Equality Network (REN) is based at Grange Interlink and provides infra-structure support services to local VCS groups. - SkillsHouse Community Employment Support - main objective of assisting unemployed people back into employment. - Health Action Local Engagement in Bradford. Working in partnership to provide social prescribing service to vulnerable patients with the designated GP surgeries. The services concluded in October 2023. - Various other groups/statutory bodies providing focused services for local communities.

Grange Interlink Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Achievements and performance

"A Social Enterprise with its heart in the community..."

Grange Interlink Limited has been in existence since 1980.

All the great facilities at Grange Interlink are available for hire to community groups, companies, and other organisations, whether based in the Bradford District or not. Our standards of service and quality of accommodation are competitively priced and especially attractive to non-profit making organisations with restricted budgets.

At Grange Interlink we always endeavour to focus on Equity and Fairness, that is to say treat everybody equally, according to their needs. User groups currently accessing services and facilities at Grange Interlink include: British, Pakistani, Indian, Bangladeshi, African, Polish, Ukrainian, Bosnian, Middle Eastern, Swedish, Czechoslovakian and Kurds, to name but a few. This list is ever increasing and everybody is welcomed. Our goal is "combining communities with economic success, employment with education and health with recreation". This will be achieved through rebuilding and empowering the local community, through access to better education and training, in a clean, healthy and valued neighbourhood and safer locality. We will continue to fight for the community's rights and develop partnerships for local regeneration.

We are grateful to all of our partners and funding providers for their ongoing support and commitment, as well as local residents for their continued support and encouragement. We are also grateful to all our staff, who continue to make us proud with their enthusiasm and commitment, and the sheer willingness to assist clients and centre users to the best of their ability. Their contribution is recognised and appreciated.

Public Benefit

Grange Interlink carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit to the wider community of Bradford, but in particular the residents of Bradford 7.

Grange Interlink Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The Centre is open from 9am to 10pm Sunday to Friday and 2pm to 10pm on Saturday, and on average circa 100,000 people per annum avail themselves to its use. Our sports hall, community hall, day centres and training and meeting rooms provide a valuable educational and recreational resource to all our users.

A wide variety of activities are organised and take place from our premises. These activities are regularly monitored and evaluated, with necessary action taken to ensure outcomes/outputs are delivered effectively and on time to those most in need.

Grange Interlink continues to promote the services provided by maintaining contact and working partnerships with other voluntary and public sector agencies / organisations also working in the locality. We continue to raise awareness and promote the benefits of all our projects for the local community.

Examples of projects currently being delivered:

The Centre is open to clients from 9am to 10pm Sunday to Friday and 2pm to 10pm on Saturday. Male and female sessions are available, with qualified staff available to provide ongoing support, advice and assistance. Health programmes are available and tailored to individual clients' needs. Food diaries are also developed with the clients and necessary action taken to improve wellbeing.

We work closely with other partners such as Sharing Voices, Kala Sangam, Bradford Museums, Mere Yaaday and Citizen Advice Bureau. We have also worked in partnership with Social Services' Community Involvement team to develop a Well Being Café - activities for older people suffering from Alzheimer's, dementia and mental ill health. We continue to develop and deliver supported programmes of socially inclusive activities for residents, including older people to tackle isolation and low self-esteem.

Yorkshire Cricket Foundation are running indoor Cricket events for young people.

The Race Equality Network (REN) is based at Grange Interlink.

Regular feedback, monitoring and evaluation are carried out and appropriate actions taken for all activities, where necessary.

The number of people, particularly older people from the Indian Sub-Continent, taking part in physical activity sessions has continued to increase. Many of them encounter significant health inequalities, and the programme of activities developed has proved a 'life-line' to them and it is a significant achievement to continue this engagement and levels of attendance.

The Cardiac Rehabilitation Team continue to run their community based rehab programmes from the centre.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Basis of accounting

The annual financial statements of Grange Interlink Limited are attached to this report. The trustees have complied with SORP 2015 in the preparation of the charity's financial statements. The opportunity has also been taken to review all the organisation's accounting policies to ensure that they continue to be in accordance with the requirements of the new SORP and of the best accounting practice. Whilst the above steps have resulted in enhanced disclosures in the financial statements, it has not been necessary to make any significant amendments to key accounting policies.

Balance sheet

The balance sheet as at 31 March 2024 remains in good shape, ensuring that the charity has the assets required to deliver outstanding services and operations to its beneficial community. Total funds stand at £2,729,557, most of which represents the building - Grange Interlink Community, Health and Leisure Centre.

Reserves policy

In line with the Charity Commission guidelines, the trustees have formulated strategies whereby a minimum level of reserves are maintained to ensure that Grange Interlink Limited can continue to provide for its charitable costs and costs of governance while delivering its services to the local community, having regards to possible fluctuations in both income and expenditure. The trustees also acknowledge that part of the centre generates its own funding from its core activities and services. Nevertheless, the trustees have adopted good practice and intend to build on its reserves.

Plans for the future

Looking forward to 2024-25, Grange Interlink Limited will continue to ensure consistently high standards of services and operations to its community.

Investment:

The Board of Directors have agreed to invest a proportion of income to help generate additional income in the long term and ensure the viability and sustainability of the organisation. Grange Interlink has completed the purchase of The Opportunity Centre, 21-27 Cheapside, Bradford, BD1 4HR, with a view to renting out to other organisations. This is ongoing.

The Cost of Living crisis is having a significant impact on the operations of the centre, mainly increasing energy costs, as well as building maintenance and materials cost. In addition, disposable income of our clients has reduced drastically, leading to a drop in bookings. However, we continue to support our local community through subsidised hire and user led services.

Sustainability is crucial to the continued success of the organisation. Local Authorities all over the country are facing huge cuts in their budget, which will have a very significant financial impact on community organisations in delivery of services. Grange Interlink successfully finalised with Bradford Council to extend the lease to 99 year under Community Asset Transfer programme where no site rent is payable. The centre will continue to review its out-goings and human resources. We will continue to generate and raise funds and continue to benefit from a comprehensive range of services that shall include; - support resource materials made available via the internet,

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

- training courses, seminars and conferences,
- exhibitions and publications,

as well as the provision of direct community services such as benefits advocacy and referral, training and support in Information and Communications Technology, Drop-In facilities for the elderly, Youth services, Health promotion programmes, activities for women and other specialist groups such as those with disabilities and all other activities that further promotes the objectives of the charity.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Bohorun & Co Ltd have been re-appointed as auditor for the ensuing year in accordance with section 485 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 16 December 2024 and signed on behalf of the board of trustees by:



Y Karolia
Secretary

Grange Interlink Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Grange Interlink Limited

Year ended 31 March 2024

Opinion

We have audited the financial statements of Grange Interlink Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of Grange Interlink Limited
(continued)

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Grange Interlink Limited

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Independent Auditor's Report to the Members of Grange Interlink Limited

(continued)

Year ended 31 March 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law and regulation is removed from the vents and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

Grange Interlink Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Grange Interlink Limited

(continued)

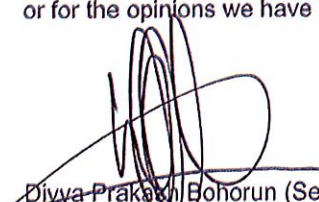
Year ended 31 March 2024

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Divya Prakash Bohorun (Senior Statutory Auditor)
For and on behalf of Bohorun & Co Limited
6 Howley park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Date: 23/12/2024

Grange Interlink Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	2,734	59,703	62,437	69,023
Charitable activities	6	58,130	162,568	220,698	278,191
Other trading activities	7	153,738	78,147	231,885	135,315
Investment income	8	(25,878)	—	(25,878)	(16,076)
Other income	9	2,926	245	3,171	47,238
Total income		<u>243,406</u>	<u>300,663</u>	<u>544,069</u>	<u>545,843</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	(107,898)	(79,135)	(187,032)	(155,086)
Expenditure on charitable activities	11,12	199,781	135,775	335,558	275,380
Total expenditure		<u>(307,679)</u>	<u>(214,910)</u>	<u>(522,590)</u>	<u>(430,466)</u>
Net income and net movement in funds		<u>(64,273)</u>	<u>85,753</u>	<u>21,479</u>	<u>115,377</u>
Reconciliation of funds					
Total funds brought forward		435,116	2,272,961	2,708,077	2,592,700
Total funds carried forward		<u>370,843</u>	<u>2,358,714</u>	<u>2,729,557</u>	<u>2,708,077</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 24 form part of these financial statements.

Grange Interlink Limited
Company Limited by Guarantee
Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	2,637,510	1,827,632
Current assets			
Debtors	17	56,519	45,238
Cash at bank and in hand		84,457	854,917
		140,976	900,155
Creditors: amounts falling due within one year	18	48,929	19,710
Net current assets		92,047	880,445
Total assets less current liabilities		2,729,557	2,708,077
Net assets		2,729,557	2,708,077
Funds of the charity			
Restricted funds		2,358,714	2,272,961
Unrestricted funds		370,843	435,116
Total charity funds	19	2,729,557	2,708,077

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2024, and are signed on behalf of the board by:



Y Karolia
Trustee

The notes on pages 16 to 24 form part of these financial statements.

Grange Interlink Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	21,479	115,377
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	91,034	70,996
Other interest receivable and similar income	(25,878)	(16,076)
Interest payable and similar charges	29	174
Accrued expenses	4,000	—
<i>Changes in:</i>		
Trade and other debtors	(11,280)	(12,904)
Trade and other creditors	25,219	(24,098)
Cash generated from operations	104,603	133,469
Interest paid	(29)	(109)
Interest received	25,878	16,076
Net cash from operating activities	<u>130,452</u>	<u>149,436</u>
Cash flows from investing activities		
Purchase of tangible assets	(900,912)	(15,669)
Net cash used in investing activities	<u>(900,912)</u>	<u>(15,669)</u>
Net (decrease)/increase in cash and cash equivalents	(770,460)	133,767
Cash and cash equivalents at beginning of year	854,917	721,150
Cash and cash equivalents at end of year	<u>84,457</u>	<u>854,917</u>

The notes on pages 16 to 24 form part of these financial statements.

Grange Interlink Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Summerfield Road, Bradford, BD1 1PX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Grange Interlink Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Grange Interlink Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	50 year straight line depreciation
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Grange Interlink Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Well Being Cafe Donation	234	—	234

Grange Interlink Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grant Received	—	42,203	42,203
Combined Fund Cost of Living Support Programme Grant	2,500	17,500	20,000
	<u>2,734</u>	<u>59,703</u>	<u>62,437</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Well Being Cafe Donation	167	—	167
Grants			
Grant Received	6,861	61,996	68,856
Combined Fund Cost of Living Support Programme Grant	—	—	—
	<u>7,028</u>	<u>61,996</u>	<u>69,023</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Food Programme Holidays	35,000	162,568	197,568
The Leap Award (Mind the Gap)	15,000	—	15,000
Project Management & Delivery Service	7,417	—	7,417
Zumba	713	—	713
	<u>58,130</u>	<u>162,568</u>	<u>220,698</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Food Programme Holidays	45,898	231,680	277,578
The Leap Award (Mind the Gap)	—	—	—
Project Management & Delivery Service	—	—	—
Zumba	613	—	613
	<u>46,511</u>	<u>231,680</u>	<u>278,191</u>

Grange Interlink Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
GIL Sport Hall	35,583	—	35,583
SkillsHouse Partnership	10,403	25,206	35,609
Room Hire Charges	73,456	—	73,456
Space Let	15,720	—	15,720
GIL Community Hall	7,850	—	7,850
50 Yr +	1,871	—	1,871
Household Support	3,510	31,559	35,069
Social Prescribing Service (HALE)	5,345	21,382	26,727
	<u>153,738</u>	<u>78,147</u>	<u>231,885</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
GIL Sport Hall	40,275	—	40,275
SkillsHouse Partnership	—	—	—
Room Hire Charges	55,982	—	55,982
Space Let	—	21,715	21,715
GIL Community Hall	13,924	—	13,924
50 Yr +	1,874	—	1,874
Household Support	1,545	—	1,545
Social Prescribing Service (HALE)	—	—	—
	<u>113,600</u>	<u>21,715</u>	<u>135,315</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank Interest Received	<u>25,878</u>	<u>25,878</u>	<u>16,076</u>	<u>16,076</u>

9. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Administrative & Financial Services	1,667	—	1,667
Other Income	52	—	52
Telephone Charges	—	245	245
Catering	1,200	—	1,200
Misc/Suspense Income	7	—	7
Other income	—	—	—
Other income	—	—	—
	<u>2,926</u>	<u>245</u>	<u>3,171</u>

Grange Interlink Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Other income *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administrative & Financial Services	1,250	—	1,250
Other Income	2,110	—	2,110
Telephone Charges	245	—	245
Catering	550	—	550
Misc/Suspense Income	700	—	700
Other income type 2	17,927	—	17,927
Other income type 3	24,456	—	24,456
	<u>47,238</u>	<u>—</u>	<u>47,238</u>

10. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Costs of raising donations and legacies - Other type 1	<u>107,898</u>	<u>79,135</u>	<u>187,032</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of raising donations and legacies - Other type 1	<u>33,225</u>	<u>121,862</u>	<u>155,086</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Support costs	<u>199,781</u>	<u>135,775</u>	<u>335,558</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Support costs	<u>123,379</u>	<u>152,001</u>	<u>275,380</u>

12. Expenditure on charitable activities by activity type

	Total funds 2024	Total fund 2023
	£	£
Support costs	91,034	70,996
Depreciation	<u>244,524</u>	<u>204,384</u>
Governance costs	<u>335,558</u>	<u>275,380</u>

Grange Interlink Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	91,034	70,996
Operating lease rentals	60,860	64,023
Fees payable for the audit of the financial statements	<u>6,750</u>	<u>3,500</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	221,606	189,335
Social security costs	14,600	12,855
Other employee benefits	<u>12,133</u>	<u>48</u>
	<u>248,339</u>	<u>202,238</u>

The average head count of employees during the year was 9 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - type 1	<u>9</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	2,761,921	126,273	44,712	12,890	2,945,796
Additions	<u>875,000</u>	<u>569</u>	<u>—</u>	<u>25,343</u>	<u>900,912</u>
At 31 March 2024	<u>3,636,921</u>	<u>126,842</u>	<u>44,712</u>	<u>38,233</u>	<u>3,846,708</u>
Depreciation					
At 1 April 2023	981,560	108,638	24,743	3,223	1,118,164
Charge for the year	<u>72,738</u>	<u>4,551</u>	<u>4,992</u>	<u>8,753</u>	<u>91,034</u>
At 31 March 2024	<u>1,054,298</u>	<u>113,189</u>	<u>29,735</u>	<u>11,976</u>	<u>1,209,198</u>
Carrying amount					
At 31 March 2024	<u>2,582,623</u>	<u>13,653</u>	<u>14,977</u>	<u>26,257</u>	<u>2,637,510</u>
At 31 March 2023	<u>1,780,361</u>	<u>17,635</u>	<u>19,969</u>	<u>9,667</u>	<u>1,827,632</u>

Grange Interlink Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	19,313	24,575
Other debtors	37,206	20,663
	<u>56,519</u>	<u>45,238</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	41,120	13,398
Accruals and deferred income	4,000	—
Social security and other taxes	4,609	4,162
Other creditors	(800)	2,150
	<u>48,929</u>	<u>19,710</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>435,116</u>	<u>243,406</u>	<u>(307,679)</u>	<u>370,843</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>361,267</u>	<u>230,453</u>	<u>(156,604)</u>	<u>435,116</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>2,272,961</u>	<u>300,663</u>	<u>(214,910)</u>	<u>2,358,714</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>2,231,433</u>	<u>315,391</u>	<u>(273,863)</u>	<u>2,272,961</u>

Grange Interlink Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	318,428	2,319,082	2,637,510
Current assets	140,975	—	140,975
Creditors less than 1 year	(48,929)	—	(48,929)
Net assets	<u>410,474</u>	<u>2,319,082</u>	<u>2,729,556</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	320,324	1,507,310	1,827,634
Current assets	900,155	—	900,155
Creditors less than 1 year	(19,710)	—	(19,710)
Net assets	<u>1,200,769</u>	<u>1,507,310</u>	<u>2,708,079</u>

21. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>854,917</u>	<u>(770,460)</u>	<u>84,457</u>

