



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2020 Period start date To 31st August 2021 Period end date

Charity name: Crescent Under Fives

Charity registration number: 1104654

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The care and education of children up to five years in the local community.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Crescent Under Fives provides pre-school education up to the age of five in the local area.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issues by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity has continued to provide the care and education of children up to the age of five years in the local area despite the many ongoing challenges that early years sector has faced.</p> <p>Crescent Under Fives is one of the only non-profit outstanding pre-schools in East Reading area.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum of Association and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are voted in by an AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Crescent Under Fives
Other name the charity uses	
Registered charity number	1104654
Charity's principal address	Crescent Under Fives Pre-School 148 Wokingham Road, Reading RG6 1JR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Faria Sarah Parker	Secretary		AGM
2	Tracie Dand	Chair		AGM
3	Philip Dand	Treasurer		AGM
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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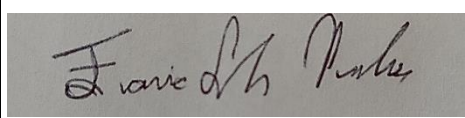
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Faria Sarah Parker	
Position (eg Secretary, Chair, etc)	Secretary	
Date	22/11/2022	

**CRESCENT UNDER FIVES PRE SCHOOL
DIRECTORS' AND TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2021**

CRESCENT UNDER FIVES PRE SCHOOL

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CRESCENT UNDER FIVES PRE SCHOOL

OFFICERS AND PROFESSIONAL ADVISERS

Directors	Tracie Dand Philip Jon Dand
Trustees	Shabana Miriam Rafiq-Chaudhry Mohsin Mujtaba-Tariq Human Shahzad Anna Hutt
Company number	05088518 (Registered in England and Wales)
Charity number	1104654
Registered Office	Alfred Sutton School 148 Wokingham Road Reading RG6 1JR
Bankers	Santander UK plc 2 Triton Square Regent's Place London NW1 3AN
Independent Examiner	Jonathan David Mills BSc (Hons) CA ACCA Black & White Accounting Limited 2-3 Stable Court Herriard Park Herriard Basingstoke Hampshire RG25 2PL

CRESCENT UNDER FIVES PRE SCHOOL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED

31ST AUGUST 2021

The trustees present their annual report and the financial statements for the year ended 31st August 2021. The trustees have adopted the Provisions of the Charities SORP (FRS102) effective from 1 January 2019 in preparing the annual report and financial statements of the charity.

Objects of the Charity, Principal Activities and Organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The company was incorporated on 30 March 2004.

The charity was registered on 30 June 2004.

Objects of the Charity, Principal Activities and Organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The aims of the charity are to run a pre-school to enhance the development and education of children, primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

The board of trustees, who meet on a termly basis, are responsible for the administration of the charity. The day to day management is delegated to the Supervisor, who is responsible for the line management of the other members of the team.

Trustees are appointed by the existing board members and are drawn from interested members of the public.

The trust places much reliance on the services of unpaid volunteers. This includes the time provided by the trustees.

Public Benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission.

The trustees feel that the charity is of public benefit.

CRESCENT UNDER FIVES PRE SCHOOL

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED

31ST AUGUST 2021

Directors and Trustees

All the Directors and Trustees are named on page 1.

The following directors held office during the whole of the period:

M Mujtaba-Tariq
S Rafiq-Chaudhry

Y Ambreen was appointed on 8 October 2020.

N Vine resigned on 8 October 2020.

Trustees' Responsibilities in Relation to the Financial Statements

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit and loss of the company for that period.

In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make judgements and estimates that are reasonable and prudent;
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy any time the financial position of the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the Board

Director

Date: _____

CRESCENT UNDER FIVES PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

31ST AUGUST 2021

	Notes	<u>Unrestricted Funds</u> 2021	<u>Restricted Funds</u> 2021	<u>Total Funds</u> 2021	<u>Unrestricted Funds</u> 2020	<u>Restricted Funds</u> 2020	<u>Total Funds</u> 2020
Incoming resources							
Income and endowments from:							
Charitable activities		135,149	-	135,149	117,214	-	117,214
Other income		275	-	275	5,773	-	5,773
Total incoming resources		135,424	-	135,424	122,987	-	122,987
Resources expended							
Expenditure on:							
Charitable activities	4	116,941		116,941	105,954	-	105,954
Total resources expended		116,941	-	116,941	105,954	-	105,954
Net incoming resources for the year 2021		18,484	-	18,484	17,033	-	17,033
Reconciliation of funds							
Total funds brought forward		14,378	-	14,378	-	2,655	- 2,655
Total funds carried forward		32,862	-	32,862	14,378	-	14,378

The notes on pages 6 to 9 form part of these financial statements.

CRESCENT UNDER FIVES PRE SCHOOL

BALANCE SHEET

AS AT 31ST AUGUST 2021

	Notes	2021 £	2020 £
Current Assets			
Cash at bank and in hand		66,704	45,763
		<u>66,704</u>	<u>45,763</u>
Creditors: amounts falling due within one year	9	<u>(17,047)</u>	<u>(14,589)</u>
Net current assets		49,658	31,174
Net assets		<u>49,658</u>	<u>31,174</u>
Capital Funds		16,796	16,796
Unrestricted Funds		32,862	14,378
Restricted Funds		-	-
Total funds		<u>49,658</u>	<u>31,174</u>

Approval

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on _____ and signed by:

The notes on pages 6 to 9 form part of these financial statements.

CRESCENT UNDER FIVES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014.

Crescent Under Fives Pre School meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

There are no significant judgements made in the process of applying the entity's accounting policies.

b Preparation of the accounts on a going concern basis

After reviewing the charity's forecasts and projections the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

c Incoming resources

Fee income

Fees receivable are accounted for in the period in which the service is provided.

Donations and legacies

Donations and legacies receivable for the general purposes of the charity are credited to 'unrestricted funds'.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of marketing
- Expenditure on charitable activities includes the costs of salaries, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

CRESCENT UNDER FIVES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST AUGUST 2021

f Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activity. Support costs include the costs of office salaries, and governance costs which support the charity in the provision of education. The summary of what has been included in support costs is detailed in note 6.

g Cash at bank

Cash at bank and in hand includes cash at bank and in hand.

h Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Income from charitable activities

The income from charitable activities relates to fee income charged.

4 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Salaries and benefits	94,000	90,526
Welfare costs	1,121	882
Insurance	8,937	8,461
Premises costs	5,358	2,308
Governance costs	1,942	0
Support costs	<u>5,582</u>	<u>3,777</u>
	<u><u>116,941</u></u>	<u><u>105,954</u></u>

CRESCENT UNDER FIVES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST AUGUST 2021

6 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the two charitable activities undertaken in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	2021 £	2020 £
Governance costs		
Professional fees	1,942	0
	<u>1,942</u>	<u>0</u>

	2021 £	2020 £
Support costs		
Telephone	669	0
Website	267	0
Postage and Stationery	75	0
Playroom and Office Resources	4,167	1,172
Ink	329	262
Fundraising expenditure	10	63
Other	65	2,280
	<u>5,582</u>	<u>3,777</u>

7 Net income/(expenditure) for the year

	2021 £	2020 £
This is stated after charging:		
Independent Examiner's Fees	<u>630</u>	<u>600</u>

CRESCENT UNDER FIVES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED

31ST AUGUST 2021

8 Analysis of staff costs, trustee remuneration and expenses

	Total 2021 £	Total 2020 £
Salaries and wages	88,847	86,646
Social security costs	3,257	2,774
Pension costs	1,897	1,105
	<hr/>	<hr/>
	94,000	90,526

	2021 £	2020 £
9 Creditors: amounts falling due within one year		
Deferred income	16,417	17,363
Other taxes and social security	-	- 2,774
Accruals	630	-
	<hr/>	<hr/>
	17,047	14,589

10 Trustees' expenses

No expenses were paid to any Trustees during the year, except to re-imburse them for purchases or out of pocket expenses made on behalf of the charitable company.

11 Unrestricted funds

All unrestricted funds held are unrestricted and available to be applied in furtherance of Crescent Under Fives' charitable objectives at the discretion of the Trustees.

12 Reserves Policy

The Trustees have a second account which is the reserve fund, with a balance of £23,297.59 at the year end.

13 Related party transactions

There are no related party transactions to report.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Crescent Under Fives

**On accounts for the year
ended**

31st August 2021

**Charity no
(if any)**

1104654

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

JD Mills

Date:

22/11/2022

Name:

Mr Jonathan David Mills BSc (Hons CA ACCA

**Relevant professional
qualification(s) or body
(if any):**

ACCA CA

Address:

Black & White Accounting Limited, 2-3 Stable Court, Herriard Park,
Basingstoke, RG25 2PL

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

NIA.