

LITTLE SWANS (NORFOLK)

England & Wales · Charity number 1104647

Details

Other names	SWANTON MORLEY UNDER 5'S GROUP, SWANTON MORLEY UNDER FIVES GROUP
Status	Registered
Legal form	Charitable company
Company number	05103983
Registered	2004-06-30
Register	View on the Charity Commission register

Contact

Address	Swans Nest Village Hall Manns Lane Swanton Morley Dereham Norfolk NR20 4NP
Phone	01362638103
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Website	littleswansnorfolk.wix.com

Activities

Objects: TO ENCOURAGE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PATENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN, REGARDLESS OF RACE, CULTURE, RELIGION OF MEANS.B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS

Activities: To offer the best possible pre-school and extended school education for the children in its care provided through a learning through play curriculum in a safe setting.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** NORFOLK
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£97,916	£110,422	-	-
2024-08-31	£122,839	£126,531	-	-
2023-08-31	£109,775	£90,305	-	-
2022-08-31	£70,647	£71,802	-	-
2021-08-31	£87,176	£76,014	-	-
2020-08-31	£72,868	£81,676	-	-

Trustees

Name	Role	Appointed
Amber Scott-Curtis		2019-11-12
Hannah Player		2023-01-16
Jessica Syer		2023-01-16
Megan Webster		2023-01-16
Sarah Hislop		2023-01-16
Susan Rose		2023-01-16

LITTLE SWANS (NORFOLK)

England & Wales - Charity number 1104647

Accounts

Charity registration number 1104647 (England and Wales)

Company registration number 05103983

LITTLE SWANS (NORFOLK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

LITTLE SWANS (NORFOLK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A M Scott-Curtis S C Hislop H Player S R Rose J A Syer M L Webster
Charity number	1104647
Company number	05103983
Registered office	Evolution House Iceni Court Delft Way Norwich Norfolk England NR6 6BB
Independent examiner	TC Farnell Clarke Limited Evolution House Iceni Court Delft Way Norwich Norfolk England NR6 6BB
Bankers	Lloyds Bank 38 Market Place Dereham Norfolk NR19 1BX
Solicitors	Spire Solicitors LLP The Prioory Church Street Dereham Norfolk NR19 1DW

LITTLE SWANS (NORFOLK)

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LITTLE SWANS (NORFOLK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and review of activities

The charity's objects are to encourage the development and education of children under statutory school age.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities and financial results of the charity are set out in the Statement of Financial Activities on page 3.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a charitable company, limited by guarantee, which was set up on 16 April 2004. It is governed by a Memorandum and Articles of Association.

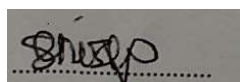
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Frascogna	(Resigned 9 October 2024)
J R Cole	(Resigned 4 December 2024)
A M Scott-Curtis	
M L Burlingham	(Resigned 16 October 2025)
S C Hislop	
H Player	
S R Rose	
J A Syer	
M L Webster	

Statement of trustees' responsibilities

The trustees, who are also the directors of Little Swans (Norfolk) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.



S C Hislop
Chairperson

25 February 2026

LITTLE SWANS (NORFOLK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LITTLE SWANS (NORFOLK)

I report to the trustees on my examination of the financial statements of Little Swans (Norfolk) (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Will Farnell FCCA

TC Farnell Clarke Limited
Evolution House
Iceni Court
Delft Way
Norwich
Norfolk
NR6 6BB
England

Dated: 19 May 2026

LITTLE SWANS (NORFOLK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	85,879	107,411
Charitable activities	3	11,020	15,004
Other trading activities	4	690	26
Investments	5	235	301
Other income	6	92	97
		<hr/>	<hr/>
Total income		97,916	122,839
Expenditure on:			
Charitable activities	7	110,422	126,531
		<hr/>	<hr/>
Total expenditure		110,422	126,531
		<hr/>	<hr/>
Net expenditure		(12,506)	(3,692)
Other recognised gains and losses:			
Revaluation of tangible fixed assets		(125)	(349)
		<hr/>	<hr/>
Net movement in funds	9	(12,631)	(4,041)
Reconciliation of funds:			
Fund balances at 1 September 2024		57,859	61,900
		<hr/>	<hr/>
Fund balances at 31 August 2025		45,228	57,859
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LITTLE SWANS (NORFOLK)

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		25,740		25,614
Current assets					
Stocks	14	20		20	
Cash at bank and in hand		22,265		35,588	
		<u>22,285</u>		<u>35,608</u>	
Creditors: amounts falling due within one year	15	(2,797)		(3,363)	
Net current assets			<u>19,488</u>		<u>32,245</u>
Total assets less current liabilities			<u>45,228</u>		<u>57,859</u>
The funds of the charity					
Unrestricted funds	17		45,228		57,859
			<u>45,228</u>		<u>57,859</u>

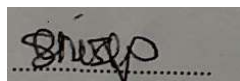
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 February 2026



S C Hislop
Chairperson

Company registration number 05103983 (England and Wales)

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Little Swans (Norfolk) is a private company limited by guarantee incorporated in England and Wales. The registered office is Evolution House, Icen Court, Delft Way, Norwich, Norfolk, NR6 6BB, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

The cost of any new tangible fixed assets in the year are added to equipment and their value is immediately reduced by 50%, to show a fair value at 31 August 2024.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	343	650
Nursery grants	85,536	106,761
	<u>85,879</u>	<u>107,411</u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fees	11,020	15,004

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	690	26

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receivable	235	301

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Uniform	68	87
Miscellaneous	24	10
	<u>92</u>	<u>97</u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	88,483	94,171
Postage, printing and stationery	463	186
Insurance	714	686
Telephone	969	864
Specials and outings	642	562
Games and sundry equipment	2,409	10,346
Uniform	334	165
Cleaning and refreshments	908	1,234
Staff training	240	88
Village hall rent	12,690	10,498
Subscriptions	1,146	1,254
Miscellaneous	66	604
Premises repairs	-	4,680
Professional fees	63	-
	<u>109,127</u>	<u>125,338</u>
Share of support and governance costs (see note 8)		
Governance	1,295	1,193
	<u>110,422</u>	<u>126,531</u>
Analysis by fund		
Unrestricted funds	<u>110,422</u>	<u>126,531</u>

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>1,295</u>	<u>1,193</u>
Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,209	1,153
Accountancy	86	40
	<u>1,295</u>	<u>1,193</u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,209	1,153
	<u> </u>	<u> </u>

10 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	7	6
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	85,498	91,889
Social security costs	632	-
Other pension costs	2,353	2,282
	<u> </u>	<u> </u>
	<u>88,483</u>	<u>94,171</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Equipment
	£
Cost	
At 1 September 2024	25,615
Additions	250
Revaluation	(125)
	<u> </u>
At 31 August 2025	25,740
	<u> </u>
Carrying amount	
At 31 August 2025	25,740
	<u> </u>
At 31 August 2024	25,614
	<u> </u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14	Stocks	2025	2024
		£	£
	Raw materials and consumables	20	20
		<u>20</u>	<u>20</u>
15	Creditors: amounts falling due within one year	2025	2024
		£	£
	Other taxation and social security	1,587	2,210
	Accruals and deferred income	1,210	1,153
		<u>2,797</u>	<u>3,363</u>
16	Retirement benefit schemes	2025	2024
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	2,353	2,282
		<u>2,353</u>	<u>2,282</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2025 £
General funds	48,112	97,916	(110,422)	-	35,606
Revaluation reserve	9,747	-	-	(125)	9,622
	<u>57,859</u>	<u>97,916</u>	<u>(110,422)</u>	<u>(125)</u>	<u>45,233</u>
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2024 £
General funds	51,804	122,839	(126,531)	-	48,112
Revaluation reserve	10,096	-	-	(349)	9,747
	<u>61,900</u>	<u>122,839</u>	<u>(126,531)</u>	<u>(349)</u>	<u>57,866</u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Unrestricted funds

(Continued)

The revaluation reserve represents the difference between the value of equipment, as assessed by the trustees at 31 August 2025, and the actual amount paid for the equipment at the same date. The cost of any new additions in the year are added to equipment and their value is immediately reduced by 50%, to show a fair value at 31 August 2025.

18 Related party transactions

Miss L Syer, a relative of a trustee, received £24,172 (2024 - £25,835) for her role as Manager.

LITTLE SWANS (NORFOLK)

England & Wales - Charity number 1104647

Accounts

Charity registration number 1104647

Company registration number 05103983 (England and Wales)

LITTLE SWANS (NORFOLK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

LITTLE SWANS (NORFOLK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A M Scott-Curtis M L Burlingham S C Hislop H Player S R Rose J A Syer M L Webster
Charity number	1104647
Company number	05103983
Registered office	Evolution House Iceni Court Delft Way Norwich Norfolk England NR6 6BB
Independent examiner	TC Farnell Clarke Limited Evolution House Iceni Court Delft Way Norwich Norfolk England NR6 6BB
Bankers	Lloyds Bank 38 Market Place Dereham Norfolk NR19 1BX
Solicitors	Spire Solicitors LLP The Priory Church Street Dereham Norfolk NR19 1DW

LITTLE SWANS (NORFOLK)

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LITTLE SWANS (NORFOLK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and review of activities

The charity's objects are to encourage the development and education of children under statutory school age.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities and financial results of the charity are set out in the Statement of Financial Activities on page 4.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a charitable company, limited by guarantee, which was set up on 16 April 2004. It is governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Frascogna	(Resigned 9 October 2024)
K Smith	(Resigned 22 April 2024)
J R Cole	(Resigned 4 December 2024)
A M Scott-Curtis	
M L Burlingham	
S C Hislop	
H Player	
S R Rose	
J A Syer	
M L Webster	

LITTLE SWANS (NORFOLK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Little Swans (Norfolk) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

S C Hislop
Trustee

14 May 2025

LITTLE SWANS (NORFOLK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LITTLE SWANS (NORFOLK)

I report to the trustees on my examination of the financial statements of Little Swans (Norfolk) (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Kay FCCA

TC Farnell Clarke Limited
Evolution House
Iceni Court
Delft Way
Norwich
Norfolk
NR6 6BB
England

Dated: 27 June 2025

LITTLE SWANS (NORFOLK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	2	107,411	92,610
Charitable activities	3	15,004	16,656
Other trading activities	4	26	401
Investments	5	301	72
Other income	6	97	36
Total income		<u>122,839</u>	<u>109,775</u>
Expenditure on:			
Charitable activities	7	126,531	90,306
Total expenditure		<u>126,531</u>	<u>90,306</u>
Net income/(expenditure)		(3,692)	19,469
Other recognised gains and losses:			
Revaluation of tangible fixed assets		(349)	-
Net movement in funds	9	(4,041)	19,469
Reconciliation of funds:			
Fund balances at 1 September 2023		61,900	42,431
Fund balances at 31 August 2024		<u>57,859</u>	<u>61,900</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LITTLE SWANS (NORFOLK)

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		25,614		25,266
Current assets					
Stocks	14	20		20	
Cash at bank and in hand		35,588		37,712	
		<u>35,608</u>		<u>37,732</u>	
Creditors: amounts falling due within one year	15	<u>(3,363)</u>		<u>(1,098)</u>	
Net current assets			<u>32,245</u>		<u>36,634</u>
Total assets less current liabilities			<u>57,859</u>		<u>61,900</u>
The funds of the charity					
Unrestricted funds	17		<u>57,859</u>		<u>61,900</u>
			<u>57,859</u>		<u>61,900</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 May 2025

S C Hislop
Trustee

Company registration number 05103983 (England and Wales)

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Little Swans (Norfolk) is a private company limited by guarantee incorporated in England and Wales. The registered office is Evolution House, Icen Court, Delft Way, Norwich, Norfolk, NR6 6BB, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

The cost of any new tangible fixed assets in the year are added to equipment and their value is immediately reduced by 50%, to show a fair value at 31 August 2024.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	650	29
Nursery grants	106,761	92,581
	<u>107,411</u>	<u>92,610</u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fees	15,004	16,656

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	26	401

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest receivable	301	72

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Uniform	87	36
Miscellaneous	10	-
	<u>97</u>	<u>36</u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Staff costs	94,171	71,335
Postage, printing and stationery	186	122
Insurance	686	655
Telephone	864	815
Specials and outings	562	978
Games and sundry equipment	10,346	1,460
Uniform	165	235
Cleaning and refreshments	1,234	925
Staff training	88	598
Village hall rent	10,498	11,002
Subscriptions	1,254	983
Miscellaneous	604	100
Premises repairs	4,680	-
	<u>125,338</u>	<u>89,208</u>
Share of support and governance costs (see note 8)		
Governance	1,193	1,098
	<u>126,531</u>	<u>90,306</u>
Analysis by fund		
Unrestricted funds	<u>126,531</u>	<u>90,306</u>

8 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	1,193	1,098
	<u>1,193</u>	<u>1,098</u>
Governance costs comprise:	2024	2023
	£	£
Independent examination fees	1,153	1,098
Accountancy	40	-
	<u>1,193</u>	<u>1,098</u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,153	1,098
	<u> </u>	<u> </u>

10 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	6	5
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	91,889	69,466
Other pension costs	2,282	1,869
	<u> </u>	<u> </u>
	94,171	71,335
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Equipment
	£
Cost	
At 1 September 2023	25,266
Additions	697
Revaluation	(349)
	<u> </u>
At 31 August 2024	25,614
	<u> </u>
Carrying amount	
At 31 August 2024	25,614
	<u> </u>
At 31 August 2023	25,266
	<u> </u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Stocks

	2024 £	2023 £
Raw materials and consumables	20	20

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,210	-
Accruals and deferred income	1,153	1,098
	<u>3,363</u>	<u>1,098</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,282	1,869

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2024 £
General funds	51,804	122,839	(126,531)	-	48,112
Revaluation reserve	10,096	-	-	(349)	9,747
	<u>61,900</u>	<u>122,839</u>	<u>(126,531)</u>	<u>(349)</u>	<u>57,866</u>
Previous year:					
	At 1 September 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2023 £
General funds	32,335	109,775	(90,306)	-	51,804
Revaluation reserve	10,096	-	-	-	10,096
	<u>42,431</u>	<u>109,775</u>	<u>(90,306)</u>	<u>-</u>	<u>61,900</u>

LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

17 Unrestricted funds

(Continued)

The revaluation reserve represents the difference between the value of equipment, as assessed by the trustees at 31 August 2024, and the actual amount paid for the equipment at the same date. The cost of any new additions in the year are added to equipment and their value is immediately reduced by 50%, to show a fair value at 31 August 2024.

18 Related party transactions

Miss L Syer, a relative of a trustee, received £25,835 (2023 - £20,288) for her role as Manager.

LITTLE SWANS (NORFOLK)

England & Wales - Charity number 1104647

Accounts

Registered Charity 1104647
Company Number 05103983



LITTLE SWANS (NORFOLK)

**REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2023**



LITTLE SWANS (NORFOLK)

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LITTLE SWANS (NORFOLK)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2023

Directors	T Frascogna K Smith J Cole A Scott-Curtis M Burlingham S Hislop H Player S Rose J Syer M Webster	(Appointed 9 th January 2023) (Appointed 9 th January 2023) (Appointed 9 th January 2023) (Appointed 9 th January 2023) (Appointed 9 th January 2023) (Appointed 9 th January 2023) (Appointed 9 th January 2023)
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Registered Office	21 Market Place Dereham Norfolk NR19 2AX
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Accountants	Farnell Clarke (Dereham) Limited 21 Market Place Dereham Norfolk NR19 2AX
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Bankers	Lloyds TSB 38 Market Place Dereham Norfolk NR19 1BX
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Solicitors	Spire Solicitors LLP The Priory Church Street Dereham Norfolk NR19 1DW
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LITTLE SWANS (NORFOLK)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2023

The Directors submit their annual report and the unaudited financial statements for the year ended 31 August 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities

The charity is a charitable company limited by guarantee and was set up on 16 April 2004. It is governed by a Memorandum and Articles of Association. Its objects are to encourage the development and education of children under statutory school age.

Review of Activities

The activities and financial results of the charity are set out in the Income and Expenditure Account on page 4.

Governance

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- Selected suitable accounting policies and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Board on ...24th January 2024... and was signed on its behalf by:


.....
Director


.....
Name



LITTLE SWANS (NORFOLK)

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

We report on the accounts to the Directors of Little Swans (Norfolk) for the year ended 31 August 2023, which are set out on pages 4 to 7.

Respective Responsibilities of Directors and Examiner

The charity's Directors are responsible for the preparation of the accounts. The charity's Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- a. Examine the accounts (under section 145 of the 2011 Act);
- b. Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- c. State whether particular matters have come to our attention.

Basis of Independent Examiners Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements to:
 - a) Keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) Prepare accounts which accord with the accounting records and to comply with the accounting requirements of 396 of the Companies Act 2006 and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'.
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In our opinion, no matter has come to our attention in connection with our examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Farnell Clarke

Farnell Clarke (Dereham) Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

Date: *24/1/24*.....



LITTLE SWANS (NORFOLK)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME		
Fees	16,656	16,890
Nursery grants	92,581	52,059
Uniform	36	119
Donations	29	1,251
Fundraising	401	327
Bank interest	72	1
	<hr/>	<hr/>
	109,775	70,647
	<hr/>	<hr/>
EXPENDITURE		
Games and sundry equipment	1,461	861
Specials and outings	978	115
Insurance	655	987
Telephone	815	688
Postage, printing and stationery	121	152
Cleaning and refreshments	925	426
Subscriptions	982	914
Village Hall rent	11,002	8,583
Staff salaries	69,466	54,994
Employer pension contributions	1,869	1,651
Staff training	598	1,164
Uniform (net of stock movement)	235	224
Miscellaneous	100	35
Accountancy fees	1,098	1,008
	<hr/>	<hr/>
	90,305	71,802
	<hr/>	<hr/>
Net movement in funds	19,470	(1,155)
Fund as at 1 September 2022	32,334	33,489
	<hr/>	<hr/>
Fund carried forward at 31 August 2023	51,804	32,334
	<hr/>	<hr/>



LITTLE SWANS (NORFOLK)

BALANCE SHEET

31 AUGUST 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Equipment		25,266	25,266
CURRENT ASSETS			
Stock	2	20	20
Other debtors		-	1,150
Cash in bank and in hand		37,712	17,044
		<u>37,732</u>	<u>18,214</u>
CREDITORS			
Amounts falling due within one year	3	(1,098)	(1,050)
		<u>61,900</u>	<u>42,430</u>
FUNDS			
Unrestricted funds - general		51,804	32,334
Revaluation Reserve	4	10,096	10,096
		<u>61,900</u>	<u>42,430</u>



LITTLE SWANS (NORFOLK)

BALANCE SHEET - CONTINUED

FOR THE YEAR ENDED 31 AUGUST 2023

The Company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 24th January 2024 and were signed on its behalf by:

.....
Director

.....
Name



LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Company Status

The charity is a company limited by guarantee. The members of the company are the directors named on Page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.

c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

d) Resources Explained

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

2. Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

3. Creditors

Amounts falling due within one year:

	2023 £	2022 £
Accruals	1,098	1,050
Other taxes and social security	-	-
	<hr/>	<hr/>
	1,098	1,050
	<hr/>	<hr/>

4. Revaluation Reserve

The Revaluation Reserve represents the difference between the value of equipment, as assessed by the directors at 31 August 2023, and the actual amount paid for the equipment at the same date. An original valuation of £49,852 was reduced by 50% to reflect the overall condition of the equipment at that time, to a figure of £25,266. The cost of any new additions in the year are added to equipment and their value is immediately reduced by 50% to show a fair value at 31 August 2023.

LITTLE SWANS (NORFOLK)

England & Wales - Charity number 1104647

Accounts

Registered Charity 1104647
Company Number 05103983



FARNELL CLARKE
ACCOUNTANTS

LITTLE SWANS (NORFOLK)

**REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2022**



LITTLE SWANS (NORFOLK)

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LITTLE SWANS (NORFOLK)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2022

Directors

T Frascogna
K Smith
J Cole
A Scott-Curtis

Registered Office

21 Market Place
Dereham
Norfolk
NR19 2AX

Accountants

Farnell Clarke (Dereham) Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

Bankers

Lloyds TSB
38 Market Place
Dereham
Norfolk
NR19 1BX

Solicitors

Spire Solicitors LLP
The Priory
Church Street
Dereham
Norfolk
NR19 1DW



LITTLE SWANS (NORFOLK)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2022

The Directors submit their annual report and the unaudited financial statements for the year ended 31 August 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities

The charity is a charitable company limited by guarantee and was set up on 16 April 2004. It is governed by a Memorandum and Articles of Association. Its objects are to encourage the development and education of children under statutory school age.

Review of Activities

The activities and financial results of the charity are set out in the Income and Expenditure Account on page 4.

Governance

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- Selected suitable accounting policies and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Board on and was signed on its behalf by:

.....
Director

.....
Name



LITTLE SWANS (NORFOLK)

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

We report on the accounts to the Directors of Little Swans (Norfolk) for the year ended 31 August 2022, which are set out on pages 4 to 7.

Respective Responsibilities of Directors and Examiner

The charity's Directors are responsible for the preparation of the accounts. The charity's Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- a. Examine the accounts (under section 145 of the 2011 Act);
- b. Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- c. State whether particular matters have come to our attention.

Basis of Independent Examiners Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements to:
 - a) Keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) Prepare accounts which accord with the accounting records and to comply with the accounting requirements of 396 of the Companies Act 2006 and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'.
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In our opinion, no matter has come to our attention in connection with our examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Farnell Clarke (Dereham) Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

Date:



LITTLE SWANS (NORFOLK)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
INCOME		
Fees	16,890	8,679
Nursery grants	52,059	74,464
Uniform	119	197
Donations	1,251	2,693
Fundraising	327	1,143
Bank interest	1	-
	<hr/>	<hr/>
	70,647	87,176
	<hr/>	<hr/>
EXPENDITURE		
Games and sundry equipment	861	706
Specials and outings	115	-
Insurance	987	886
Telephone	688	643
Postage, printing and stationery	152	190
Cleaning and refreshments	426	447
Subscriptions	914	987
Village Hall rent	8,583	9,425
Staff salaries	54,994	59,938
Employer pension contributions	1,651	1,481
Staff training	1,164	-
Uniform (net of stock movement)	224	131
Miscellaneous	35	13
Accountancy fees	1,008	1,092
Property repairs	-	75
	<hr/>	<hr/>
	71,802	76,014
	<hr/>	<hr/>
Net movement in funds	(1,155)	11,162
Fund as at 1 September 2021	33,489	22,327
	<hr/>	<hr/>
Fund carried forward at 31 August 2022	32,334	33,489
	<hr/>	<hr/>



LITTLE SWANS (NORFOLK)

BALANCE SHEET

31 AUGUST 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Equipment		25,266	25,266
CURRENT ASSETS			
Stock	2	20	20
Debtors		-	-
Other debtors		1,150	2,623
Cash in bank and in hand		17,044	16,084
Wages paid in advance		-	1,568
		<u>18,214</u>	<u>20,295</u>
CREDITORS			
Amounts falling due within one year	3	(1,050)	(1,976)
		<u>42,430</u>	<u>43,585</u>
FUNDS			
Unrestricted funds - general		32,334	33,489
Revaluation Reserve	4	10,096	10,096
		<u>42,430</u>	<u>43,585</u>



LITTLE SWANS (NORFOLK)

BALANCE SHEET - CONTINUED

FOR THE YEAR ENDED 31 AUGUST 2022

The Company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on and were signed on its behalf by:

.....
Director

.....
Name



LITTLE SWANS (NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Company Status

The charity is a company limited by guarantee. The members of the company are the directors named on Page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.

c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

d) Resources Explained

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

2. Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

3. Creditors

Amounts falling due within one year:

	2022 £	2021 £
Accruals	1,050	1,092
Other taxes and social security	-	883
	<hr/>	<hr/>
	1,050	1,975
	<hr/>	<hr/>

4. Revaluation Reserve

The Revaluation Reserve represents the difference between the value of equipment, as assessed by the directors at 31 August 2022, and the actual amount paid for the equipment at the same date. An original valuation of £49,852 was reduced by 50% to reflect the overall condition of the equipment at that time, to a figure of £25,266. The cost of any new additions in the year are added to equipment and their value is immediately reduced by 50% to show a fair value at 31 August 2022.

LITTLE SWANS (NORFOLK)

England & Wales - Charity number 1104647

Accounts

Registered Charity 1104647
Company Number 05103983



LITTLE SWANS (NORFOLK)

REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 AUGUST 2021

LITTLE SWANS (NORFOLK)



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LITTLE SWANS (NORFOLK)



COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2021

Directors	T Frascogna G Northall K Smith C Southwell J Iverson J Cole A Scott-Curtis
Registered Office	21 Market Place Dereham Norfolk NR19 2AX
Accountants	Haworth & Co Limited 21 Market Place Dereham Norfolk NR19 2AX
Bankers	Lloyds TSB 38 Market Place Dereham Norfolk NR19 1BX
Solicitors	Spire Solicitors LLP The Priory Church Street Dereham Norfolk NR19 1DW

LITTLE SWANS (NORFOLK)



REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2021

The Directors submit their annual report and the unaudited financial statements for the year ended 31 August 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities

The charity is a charitable company limited by guarantee and was set up on 16 April 2004. It is governed by a Memorandum and Articles of Association. Its objects are to encourage the development and education of children under statutory school age.

Review of Activities

The activities and financial results of the charity are set out in the Income and Expenditure Account on page 4.

Governance

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- Selected suitable accounting policies and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Board on 8/12/21 and was signed on its behalf by:

T. Frascogna

.....
Director

TANIA FRASCOGNA

.....
Name

LITTLE SWANS (NORFOLK)



INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

We report on the accounts to the Directors of Little Swans (Norfolk) for the year ended 31 August 2021, which are set out on pages 4 to 7.

Respective Responsibilities of Directors and Examiner

The charity's Directors are responsible for the preparation of the accounts. The charity's Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- a. Examine the accounts (under section 145 of the 2011 Act);
- b. Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- c. State whether particular matters have come to our attention.

Basis of Independent Examiners Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements to:
 - a) Keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) Prepare accounts which accord with the accounting records and to comply with the accounting requirements of 396 of the Companies Act 2006 and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'.
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In our opinion, no matter has come to our attention in connection with our examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Haworth & Co Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

Date: 8th December 2021

LITTLE SWANS (NORFOLK)



INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME		
Fees	8,679	12,023
Nursery grants	74,464	58,818
Uniform	197	88
Donations	2,693	330
Fundraising	1,143	339
Bank interest	-	2
Job retention scheme grant	-	1,268
	<hr/>	<hr/>
	87,176	72,868
	<hr/>	<hr/>
EXPENDITURE		
Games and sundry equipment	706	553
Specials and outings	-	230
Insurance	886	776
Telephone	643	599
Postage, printing and stationery	190	309
Cleaning and refreshments	447	616
Subscriptions	987	817
Village Hall rent	9,425	8,426
Staff salaries	59,938	65,334
Employer pension contributions	1,481	1,511
Bookkeeping and administration	-	682
Staff training	-	200
Uniform (net of stock movement)	131	384
Miscellaneous	13	13
Accountancy fees	1,092	1,044
Professional fees	-	110
Property repairs	75	72
	<hr/>	<hr/>
	76,014	81,676
	<hr/>	<hr/>
Net movement in funds	11,162	(8,808)
Fund as at 1 September 2020	22,327	32,135
	<hr/>	<hr/>
Fund carried forward at 31 August 2021	33,489	22,327
	<hr/>	<hr/>

LITTLE SWANS (NORFOLK)



BALANCE SHEET

31 AUGUST 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Equipment		25,266	24,926
CURRENT ASSETS			
Stock	2	20	20
Debtors		-	-
Other debtors		2,623	-
Cash in bank and in hand		16,084	9,629
Wages paid in advance		1,568	-
		<u>20,295</u>	<u>9,649</u>
CREDITORS			
Amounts falling due within one year	3	(1,976)	(1,812)
		<u>43,585</u>	<u>32,763</u>
Net Assets			
		<u>43,585</u>	<u>32,763</u>
FUNDS			
Unrestricted funds - general		33,489	22,327
Revaluation Reserve	4	10,096	10,436
		<u>43,585</u>	<u>32,763</u>

LITTLE SWANS (NORFOLK)



BALANCE SHEET - CONTINUED

FOR THE YEAR ENDED 31 AUGUST 2021

The Company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 8/12/21 and were signed on its behalf by:

T. Frascogna

.....
Director

TANA FRASCOGNA

.....
Name



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Company Status

The charity is a company limited by guarantee. The members of the company are the directors named on Page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.

c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

d) Resources Explained

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

2. Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

3. Creditors

Amounts falling due within one year:

	2021 £	2020 £
Accruals	1,092	1,800
Other taxes and social security	883	12
	<hr/>	<hr/>
	1,975	1,812
	<hr/>	<hr/>

4. Revaluation Reserve

The Revaluation Reserve represents the difference between the value of equipment, as assessed by the directors at 31 August 2021, and the actual amount paid for the equipment at the same date. An original valuation of £49,852 was reduced by 50% to reflect the overall condition of the equipment at that time, to a figure of £24,926. The cost of any new additions in the year are added to equipment and their value is immediately reduced by 50% to show a fair value at 31 August 2021.

LITTLE SWANS (NORFOLK)

England & Wales - Charity number 1104647

Accounts

Registered Charity 1104647
Company Number 05103983



LITTLE SWANS (NORFOLK)

**REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2020**

LITTLE SWANS (NORFOLK)



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LITTLE SWANS (NORFOLK)



COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2020

Directors

T Frascogna
A Hallworth (Resigned 30 October 2019)
G Northall
K Smith
C Southwell
J Iverson
J Cole
A Scott-Curtis (Appointed 12 November 2019)

Registered Office

21 Market Place
Dereham
Norfolk
NR19 2AX

Accountants

Haworth & Co Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

Bankers

Lloyds TSB
38 Market Place
Dereham
Norfolk
NR19 1BX

Solicitors

Spire Solicitors LLP
The Priory
Church Street
Dereham
Norfolk
NR19 1DW

LITTLE SWANS (NORFOLK)



REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2020

The Directors submit their annual report and the unaudited financial statements for the year ended 31 August 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities

The charity is a charitable company limited by guarantee and was set up on 16 April 2004. It is governed by a Memorandum and Articles of Association. Its objects are to encourage the development and education of children under statutory school age.

Review of Activities

The activities and financial results of the charity are set out in the Income and Expenditure Account on page 4.

Governance

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- Selected suitable accounting policies and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Board on 30 November 2020 and was signed on its behalf by:

T. Frascogna

Director

TANA FRASCOGNA
Name

LITTLE SWANS (NORFOLK)



INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

We report on the accounts to the Directors of Little Swans (Norfolk) for the year ended 31 August 2020, which are set out on pages 4 to 7.

Respective Responsibilities of Directors and Examiner

The charity's Directors are responsible for the preparation of the accounts. The charity's Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- a. Examine the accounts (under section 145 of the 2011 Act);
- b. Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- c. State whether particular matters have come to our attention.

Basis of Independent Examiners Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements to:
 - a) Keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) Prepare accounts which accord with the accounting records and to comply with the accounting requirements of 396 of the Companies Act 2006 and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'.
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In our opinion, no matter has come to our attention in connection with our examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Haworth & Co Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

Date: 30 November 2020

LITTLE SWANS (NORFOLK)



INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME		
Fees	12,023	11,938
Nursery grants	58,818	76,336
Uniform	88	77
Donations	330	150
Fundraising	339	584
Bank interest	2	2
Job retention scheme grant	1,268	-
	<hr/>	<hr/>
	72,868	89,087
	<hr/>	<hr/>
EXPENDITURE		
Games and sundry equipment	553	3,516
Specials and outings	230	974
Insurance	776	776
Telephone	599	591
Postage, printing and stationery	309	704
Cleaning and refreshments	616	1,294
Subscriptions	817	590
Village Hall rent	8,426	9,837
Staff salaries	65,334	74,988
Employer pension contributions	1,511	1,369
Bookkeeping and administration	682	240
Staff training	200	1,727
Uniform (net of stock movement)	384	657
Miscellaneous	13	428
Accountancy fees	1,044	1,194
Professional fees	110	-
Property repairs	72	159
	<hr/>	<hr/>
	81,676	99,044
	<hr/>	<hr/>
Net movement in funds	(8,808)	(9,957)
Fund as at 1 September 2019	31,135	41,092
	<hr/>	<hr/>
Fund carried forward at 31 August 2020	22,327	31,135
	<hr/>	<hr/>

LITTLE SWANS (NORFOLK)



BALANCE SHEET

31 AUGUST 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Equipment		24,926	24,876
CURRENT ASSETS			
Stock	2	20	20
Debtors		-	2,345
Cash in bank and in hand		9,629	15,889
		<u>9,649</u>	<u>18,254</u>
CREDITORS			
Amounts falling due within one year	3	(1,812)	(1,508)
		<u>32,763</u>	<u>41,622</u>
Net Assets			
FUNDS			
Unrestricted funds - general		22,327	31,135
Revaluation Reserve	4	10,436	10,487
		<u>32,763</u>	<u>41,622</u>

LITTLE SWANS (NORFOLK)



BALANCE SHEET - CONTINUED

FOR THE YEAR ENDED 31 AUGUST 2020

The Company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 30 November 2020 and were signed on its behalf by:

George Northall
Director

GEORGE NORTHALL
Name



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Company Status

The charity is a company limited by guarantee. The members of the company are the directors named on Page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.

c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

d) Resources Explained

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

2. Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

3. Creditors

Amounts falling due within one year:

	2020 £	2019 £
Accruals	1,800	996
Other taxes and social security	12	512
	<hr/>	<hr/>
	1,812	1,508
	<hr/>	<hr/>

4. Revaluation Reserve

The Revaluation Reserve represents the difference between the value of equipment, as assessed by the directors at 31 August 2020, and the actual amount paid for the equipment at the same date. An original valuation of £48,808 was reduced by 50% to reflect the overall condition of the equipment at that time, to a figure of £24,404. The cost of any new additions in the year are added to equipment and their value is immediately reduced by 50% to show a fair value at 31 August 2020.