

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2022
for
The Great Eccleston and District
Agricultural Society Limited**

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

**The Great Eccleston and District
Agricultural Society Limited**

**Contents of the Financial Statements
for the Year Ended 30th September 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

The Great Ecclestone and District Agricultural Society Limited

Report of the Trustees for the Year Ended 30th September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Financial position

During the year, land was sold as part of a house building expansion in Great Ecclestone. Capital gains tax has been paid on this disposal.

Some of the proceeds from this sale were reinvested in the purchase of land to be used as an ongoing asset to the society and local farming community.

Additionally, proceeds were used to fund the construction of permanent toilets to improve public facilities on the show field.

Remaining monies are kept in reserve for the future development and security of the show and the society.

Reserves policy

The present level of funding is adequate to support the show's future in the long term and the trustees consider the financial position of the charity to be satisfactory. Donations will be made out of investment income to charitable causes.

FUTURE PLANS

Infrastructure

The Trustees are continually improving and maintaining the infrastructure of the Show Ground to provide better all-weather access by upgrading and extending roads and tracks.

They are looking at various green initiatives for the building such as rainwater harvesting and solar panels.

Content of Annual Show

The livestock sections are being constantly reviewed and expanded where appropriate.

Risk Review

Following an independent risk report, the Trustees resolved to take appropriate action on its recommendations. Progress in reducing risk to visitors and exhibitors is reviewed after each event and policies and procedures updated where necessary.

Education

The Trustees are looking into educating people about the Red Tractor assurance schemes for produce sourced in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The operation of the company is governed by the Memorandum and Articles of Association.

The company's principal objectives, as set out in the Memorandum of Association are:-

- To promote rural industry and agriculture for the benefit of the public, to encourage skill and industry in agriculture and all trades, crafts and professions connected with agriculture through demonstrations and exhibitions of livestock, machinery, crafts, methods and processes connected with agriculture methods in the Fylde area of Lancashire.
- To promote such other charitable purposes as the Trustees of the charity shall think fit.

There were no changes in the period to the policies adopted by the company in order to further its objectives.

The Great Eccleston and District Agricultural Society Limited

Report of the Trustees for the Year Ended 30th September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of new trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the period. The board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05019969 (England and Wales)

Registered Charity number

1104640

Registered office

Millstones
Strickens Lane
Barnacre
Preston
Lancashire
PR3 1UD

Trustees

Mr T E Redmayne Trustee
Mr J Matthews Trustee
Mr JA Greenhalgh Trustee
Mr R J Mason Trustee
Mr B Parkinson Trustee (resigned 9/1/23)
Mrs J A Eckersley Trustee
Mr H J Meadows Trustee
Mr J Bracken (appointed 9/1/23)

Company Secretary

Mrs JA Simpson

Independent Examiner

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Bankers

The Royal Bank of Scotland
39 Poulton Street
Kirkham
Preston
PR4 2DP

Solicitors

Oglethorpe, Sturton and Gillibrand
16 Castle Park
Lancaster
LA1 1YG

Approved by order of the board of trustees on 28th April 2023 and signed on its behalf by:

**The Great Eccleston and District
Agricultural Society Limited**

**Report of the Trustees
for the Year Ended 30th September 2022**

Mrs J A Eckersley - Trustee

A handwritten signature in black ink, appearing to read 'J A Eckersley', with a large, stylized flourish extending from the end of the name.

**Independent Examiner's Report to the Trustees of
The Great Eccleston and District
Agricultural Society Limited**

Independent examiner's report to the trustees of The Great Eccleston and District Agricultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mick Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

28th April 2023

**The Great Eccleston and District
Agricultural Society Limited**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2022**

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,473	225
Other trading activities	2	281,180	2,065
Investment income	3	9,469	7,899
Total		<u>296,122</u>	<u>10,189</u>
EXPENDITURE ON			
Raising funds		215,535	1,924
Charitable activities			
Agricultural Show		523,036	43,750
Other		40,592	3,154
Total		<u>779,163</u>	<u>48,828</u>
Net gains on investments		<u>2,568,033</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		2,084,992	(38,639)
RECONCILIATION OF FUNDS			
Total funds brought forward		382,927	421,566
TOTAL FUNDS CARRIED FORWARD		<u><u>2,467,919</u></u>	<u><u>382,927</u></u>

**The Great Eccleston and District
Agricultural Society Limited**

**Statement of Financial Position
30th September 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	8	760,181	270,059
CURRENT ASSETS			
Debtors	9	10,065	-
Cash at bank		2,197,318	113,695
		<u>2,207,383</u>	<u>113,695</u>
CREDITORS			
Amounts falling due within one year	10	(499,645)	(827)
NET CURRENT ASSETS		<u>1,707,738</u>	<u>112,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,467,919</u>	<u>382,927</u>
NET ASSETS		<u>2,467,919</u>	<u>382,927</u>
FUNDS	11		
Unrestricted funds		<u>2,467,919</u>	<u>382,927</u>
TOTAL FUNDS		<u>2,467,919</u>	<u>382,927</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

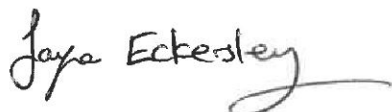
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th April 2023 and were signed on its behalf by:



Mrs J A Eckersley - Trustee

The Great Eccleston and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 30th September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Entry fees	13,633	-
Trade space	47,793	-
Admissions	195,513	-
Catalogues	415	-
Profit from bar	21,843	-
Food hall	1,233	-
Craft	750	-
Receipts from previous year	-	2,065
	<u>281,180</u>	<u>2,065</u>

**The Great Eccleston and District
Agricultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	1,576	3,196
NW tractor pullers	3,833	2,728
Deposit account interest	1,602	13
RPA receipt	2,458	1,962
	<u>9,469</u>	<u>7,899</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>16,567</u>	<u>18,322</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Secretary	1	1
Treasurer	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	225
Other trading activities	2,065
Investment income	7,899
Total	<u>10,189</u>
EXPENDITURE ON	
Raising funds	1,924
Charitable activities	
Agricultural Show	43,750
Other	3,154

**The Great Eccleston and District
Agricultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Total	<u>48,828</u>
NET INCOME/(EXPENDITURE)	(38,639)
RECONCILIATION OF FUNDS	
Total funds brought forward	421,566
TOTAL FUNDS CARRIED FORWARD	<u><u>382,927</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st October 2021	451,649	-	3,118	454,767
Additions	516,323	2,200	-	518,523
Disposals	(42,264)	-	-	(42,264)
At 30th September 2022	<u>925,708</u>	<u>2,200</u>	<u>3,118</u>	<u>931,026</u>
DEPRECIATION				
At 1st October 2021	182,361	-	2,347	184,708
Charge for year	16,375	-	192	16,567
Eliminated on disposal	(30,430)	-	-	(30,430)
At 30th September 2022	<u>168,306</u>	<u>-</u>	<u>2,539</u>	<u>170,845</u>
NET BOOK VALUE				
At 30th September 2022	<u>757,402</u>	<u>2,200</u>	<u>579</u>	<u>760,181</u>
At 30th September 2021	<u>269,288</u>	<u>-</u>	<u>771</u>	<u>270,059</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	7,482	-
VAT	2,583	-
	<u>10,065</u>	<u>-</u>

**The Great Eccleston and District
Agricultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	27,170	711
Tax	472,475	-
VAT	-	116
	<u>499,645</u>	<u>827</u>

11. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
Unrestricted funds				
General fund	382,927	2,059,484	25,508	2,467,919
Show Account	-	25,508	(25,508)	-
	<u>382,927</u>	<u>2,084,992</u>	<u>-</u>	<u>2,467,919</u>
TOTAL FUNDS	<u>382,927</u>	<u>2,084,992</u>	<u>-</u>	<u>2,467,919</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,472	(518,021)	2,568,033	2,059,484
Show Account	286,650	(261,142)	-	25,508
	<u>296,122</u>	<u>(779,163)</u>	<u>2,568,033</u>	<u>2,084,992</u>
TOTAL FUNDS	<u>296,122</u>	<u>(779,163)</u>	<u>2,568,033</u>	<u>2,084,992</u>

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	Transfers between funds £	At 30/9/21 £
Unrestricted funds				
General fund	421,566	(39,007)	368	382,927
Show Account	-	368	(368)	-
	<u>421,566</u>	<u>(38,639)</u>	<u>-</u>	<u>382,927</u>
TOTAL FUNDS	<u>421,566</u>	<u>(38,639)</u>	<u>-</u>	<u>382,927</u>

**The Great Ecclestone and District
Agricultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,897	(46,904)	(39,007)
Show Account	2,292	(1,924)	368
	<u>10,189</u>	<u>(48,828)</u>	<u>(38,639)</u>
TOTAL FUNDS	<u>10,189</u>	<u>(48,828)</u>	<u>(38,639)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/20 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
Unrestricted funds				
General fund	421,566	2,020,477	25,876	2,467,919
Show Account	-	25,876	(25,876)	-
	<u>421,566</u>	<u>2,046,353</u>	<u>-</u>	<u>2,467,919</u>
TOTAL FUNDS	<u>421,566</u>	<u>2,046,353</u>	<u>-</u>	<u>2,467,919</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	17,369	(564,925)	2,568,033	2,020,477
Show Account	288,942	(263,066)	-	25,876
	<u>306,311</u>	<u>(827,991)</u>	<u>2,568,033</u>	<u>2,046,353</u>
TOTAL FUNDS	<u>306,311</u>	<u>(827,991)</u>	<u>2,568,033</u>	<u>2,046,353</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2022.

**The Great Eccleston and District
Agricultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 30th September 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	167
Membership subscriptions	5,473	58
	<u>5,473</u>	<u>225</u>
Other trading activities		
Entry fees	13,633	-
Trade space	47,793	-
Admissions	195,513	-
Catalogues	415	-
Profit from bar	21,843	-
Food hall	1,233	-
Craft	750	-
Receipts from previous year	-	2,065
	<u>281,180</u>	<u>2,065</u>
Investment income		
Rents received	1,576	3,196
NW tractor pullers	3,833	2,728
Deposit account interest	1,602	13
RPA receipt	2,458	1,962
	<u>9,469</u>	<u>7,899</u>
Total incoming resources	296,122	10,189
EXPENDITURE		
Raising donations and legacies		
Donations	3,000	-
VAT partial exemption adjustment	23,005	-
Subscriptions and affiliations	757	183
Printing and stationery	5,546	144
Prizemoney	9,971	-
Postage and telephone	2,528	1,098
Rosettes and prizecards	4,481	-
Judges fees and expenses	3,850	-
Advertising	4,761	-
Hire of equipment: tents	31,019	-
Grandstand	1,315	-
Toilets and attendants	7,765	-
Car park attendants	4,400	-
Security	25,663	-
AA signs and cones	1,548	-
Equipment (jumps, cages and barriers)	1,800	-
Attractions: Hawks	1,910	-
Turnouts	2,490	-
Tractor pulling	30,171	-
Bikes/drums/theatre etc	6,510	-
Carried forward	<u>172,490</u>	<u>1,425</u>

This page does not form part of the statutory financial statements

**The Great Eccleston and District
Agricultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 30th September 2022**

	2022 £	2021 £
Raising donations and legacies		
Brought forward	172,490	1,425
Sheep show	4,525	-
Others	6,260	-
Overheads: Catering	7,225	-
Indemnity re show	1,203	-
Show needs and electricity	23,832	499
	<u>215,535</u>	<u>1,924</u>
Other		
Field works	40,592	3,154
Support costs		
Management		
Wages	18,771	14,429
Rates and water	1,313	240
Insurance	942	947
Sundries	-	1,720
Freehold property	16,375	18,066
Computer equipment	192	256
	<u>37,593</u>	<u>35,658</u>
Finance		
Bank charges	7,443	932
Other		
Exceptional items	472,475	-
Governance costs		
Accountancy fees	2,820	960
Legal and professional fees	2,705	6,200
	<u>5,525</u>	<u>7,160</u>
Total resources expended	<u>779,163</u>	<u>48,828</u>
Net expenditure before gains and losses	<u>(483,041)</u>	<u>(38,639)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,568,033	-
Net income/(expenditure)	<u><u>2,084,992</u></u>	<u><u>(38,639)</u></u>

