

NLPS TRUST FOR PROGRESSIVE JUDAISM

England & Wales - Charity number 1104610

Details

Status Registered

Legal form Other

Registered 2004-06-28

Register [View on the Charity Commission register](#)

Contact

Address 110 Linkside Avenue
Oxford
OX2 8JB

Phone 07768 722084

Email admin@nlpstrust.org.uk

Website www.nlpstrust.org.uk

Activities

Objects: (I) THE ADVANCEMENT OF PROGRESSIVE JUDAISM(II) IN FURTHERANCE OF THE ABOVE TO PROMOTE ANY CHARITABLE PURPOSE; OR(III) TO PROMOTE ANY CHARITABLE PURPOSE INCLUDING ADVANCEMENT OF EDUCATION, RELIEF OF POVERTY, ADVANCEMENT OR RELIGION AND PRESERVATION AND PROTECTION OF HEALTH.

Activities: The advancement of Progressive Judaism by the making of grants to organisations connectedwith Progressive Judaism.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Denmark
- France
- Germany
- Ireland
- Netherlands
- Scotland
- Spain
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£74,459	£73,633	-	-
2024-04-05	£48,415	£65,611	-	-
2023-04-05	£55,390	£56,600	-	-
2022-04-05	£57,735	£64,662	-	-
2021-04-05	£54,782	£26,492	-	-

Trustees

Name	Role	Appointed
Michael Hart	Chair	2017-04-25
Dr Michael Leci		2020-04-14
Jane Greenfield		2022-10-13
Karen Katz		2015-10-29
Nicholas Shire-Feldman		2020-06-15
Nicola Solomons		2020-06-15
Philip Zeligman		2021-04-16
Shai Wade		2025-03-26
Steven Sanderson		2022-10-13

NLPS TRUST FOR PROGRESSIVE JUDAISM

England & Wales - Charity number 1104610

Accounts

NLPS Trust for Progressive Judaism
(Registered charity, number 1104610)
Financial statements
for the year ended 5 April 2025

Page	Contents
2 - 3	Trustees' annual report
4	Independent examiner's report
5	Receipts & payments account
6	Statement of assets & liabilities
7	Notes to the accounts

**NLPS Trust for Progressive Judaism
Trustees' annual report
for the year ended 5 April 2025**

Full name NLPS Trust for Progressive Judaism

Other names by which the charity is known NLPS Trust

Registered charity number 1104610

Principal address 110 Linkside Avenue, Oxford, OX2 8JB

Trustees

Jane Greenfield

Karen Katz

Michael Hart, Chairman

Mike Leci

Nick Shire-Feldman, Treasurer

Nicola Solomons

Philip Zeligman

Shai Wade, from 26/03/25

Steven Sanderson

Michael Woodcock, until 26/03/25

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its original trust deed dated 30 April 2004 and most recently amended with a third Supplemental Trust Deed dated 11 May 2018.

Adverts for trustee recruitment are placed on the Trust website and in Liberal Judaism publications. Existing trustees also promote the recruitment by word of mouth.

After a preliminary meeting with other trustees, candidates attend a board meeting as a participating observer. Subject to agreement on both sides, they are then appointed.

Objectives and activities

(i) the advancement of Progressive Judaism;

(ii) in furtherance of the above to promote any charitable purpose; or

(iii) to promote any charitable purpose including advancement of education, relief of poverty, advancement of religion and preservation and protection of health.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

NLPS Trust for Progressive Judaism

Summary of the main activities undertaken for the public benefit

The activities benefit a public class of people. They do so by providing financial support to synagogues and organisations which are involved in advancing Progressive Judaism, helping towards the cost of facilities, educational courses, training and outreach activities.

Summary of the main achievements during the period

We made grants totaling £71,698. Among the areas for which grants were made were youth activities, education, IT, structural improvements to buildings and development. We are keeping all our activities and structure under review in light of the move towards a single Progressive Judaism. While we awarded the majority of our grants to LJ communities, two applications from communities affiliated to MRJ were also agreed. We are grateful to Michael Woodcock, who has retired as a trustee.

Financial review

While interest rates are relatively high, we have rebalanced our investment portfolio to try to ensure that income remains at a similar level each year. Nevertheless, the capital value remained much the same over the year. We have been able to make all the grants we felt worthy out of income, without using capital.

The charity's policy on reserves

The Trust has no employees and no premises. Its investments are its reserves. The Trust distributes all of its income, making extremely conservative estimates of future income in respect of future commitments.

Financial risks

The main financial risks faced by the Trust are a sustained reduction in investment income and in the value of investments. The Trust will always be able to meet its commitments, because they are time-limited.

The Trust's policy is to maintain the real value of the income from the fund, while also maintaining if possible the capital value. The fund is managed accordingly by professional advisers.

Signed on behalf of the charity's trustees:

Signed Michael Hart Date 02/07/25
Michael Hart, Trustee

**Independent examiner's report to the trustees of
NLPS Trust for Progressive Judaism
for the year ended 5 April 2025**

I report to the trustees on my examination of the accounts of NLPS Trust for Progressive Judaism (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

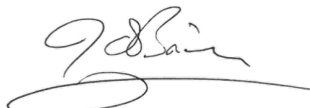
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 02/07/25
John O'Brien MSc, FAIA, FCIE
Employee of Community Accounting Plus

**NLPS Trust for Progressive Judaism
Receipts & payments account
for the year ended 5 April 2025**

2024		2025
£		£
	Receipts	
48289	Income from investments	74317
126	Bank interest	142
<u>48415</u>	Total receipts	<u>74459</u>
	Payments	
756	Accountancy fees	768
166	Administration	287
60	Bank charges	60
63948	Grants paid	71698
376	Insurance	384
305	Travel expenses	436
<u>65611</u>	Total payments	<u>73633</u>
(17196)	Net receipts/(payments)	826
<u>70959</u>	Cash funds at start of this period	<u>53763</u>
<u>53763</u>	Cash funds at end of this period	<u>54589</u>

NLPS Trust for Progressive Judaism
Statement of assets and liabilities
at 5 April 2025

2024		Note	2025
£	Cash assets		£
53763	Bank accounts		54589
<u>53763</u>			<u>54589</u>
	Other monetary assets		
23491	Debtors & prepayments	3	15975
<u>1932710</u>	Investments	2	<u>1902863</u>
<u>1956201</u>			<u>1918838</u>
	Liabilities		
<u>(768)</u>	Creditors - Accountancy fees		<u>(798)</u>
<u>(768)</u>			<u>(798)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Date 02/07/25
 Nick Shire-Feldman, Trustee

NLPS Trust for Progressive Judaism
Notes to the accounts
for the year ended 5 April 2025

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Investments

The Trust holds investments managed by Rathbones.

	£
Main Portfolio	898241
Liquid Reserves	1004622
	<u>1902863</u>

3. Debtors & prepayments

	£
Unit Trust distributions receivable	15670
Insurance - prepayment	305
	<u>15975</u>

4. Trustees' remuneration

During this period, a total of £436 was reimbursed to 3 trustees for travel expenses incurred.

5. Related party transactions

There were no related party transactions during the period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

NLPS TRUST FOR PROGRESSIVE JUDAISM

England & Wales - Charity number 1104610

Accounts

NLPS Trust for Progressive Judaism
(Registered charity, number 1104610)
Financial statements
for the year ended 5 April 2024

Page	Contents
2 - 3	Trustees' annual report
4	Independent examiner's report
5	Receipts & payments account
6	Statement of assets & liabilities
7	Notes to the accounts

**NLPS Trust for Progressive Judaism
Trustees' annual report
for the year ended 5 April 2024**

Full name NLPS Trust for Progressive Judaism

Other names by which the charity is known NLPS Trust

Registered charity number 1104610

Principal address 110 Linkside Avenue, Oxford, OX2 8JB

Trustees

Jane Greenfield

Karen Katz

Michael Hart, Chairman

Michael Woodcock

Mike Leci

Nick Shire-Feldman, Treasurer

Nicola Solomons

Philip Zeligman

Steven Sanderson

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its original trust deed dated 30 April 2004 and most recently amended with a third Supplemental Trust Deed dated 11 May 2018.

Adverts for trustee recruitment are placed on the Trust website and in Liberal Judaism publications. Existing trustees also promote the recruitment by word of mouth. After a preliminary meeting with other trustees, candidates attend a board meeting as a participating observer. Subject to agreement on both sides, they are then appointed.

Objectives and activities

The advancement of Progressive Judaism.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

The activities benefit a public class of people. They do so by providing financial support to synagogues and organisations which are involved in advancing Progressive Judaism, helping towards the cost of facilities, educational courses, training and outreach activities.

NLPS Trust for Progressive Judaism

Summary of the main achievements during the period

We made grants totalling £64,000. Among the areas for which grants were made were youth activities, education, IT, structural improvements to buildings and development.

Financial review

In light of current high interest rates and the reduction in our income from dividends, we made a short-term transfer of half the capital into cash. This is kept under regular review in line with movements in interest rates and market prospects.

The charity's policy on reserves

The Trust has no employees and no premises. Its investments are its reserves. The Trust distributes all of its income, making extremely conservative estimates of future income in respect of future commitments.

Financial risks

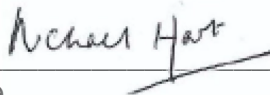
The main financial risks faced by the Trust are a sustained reduction in investment income and in the value of investments. The Trust will always be able to meet its commitments, because they are time-limited.

The Trust's policy is to maintain the real value of the Trust's capital in the long term, though we have this year chosen to prioritise income. The fund is managed accordingly by professional advisers.

Signed on behalf of the charity's trustees:

Signed _____

Michael Hart, Trustee



Date 07/06/24

**Independent examiner's report to the trustees of
NLPS Trust for Progressive Judaism
for the year ended 5 April 2024**

I report to the trustees on my examination of the accounts of NLPS Trust for Progressive Judaism (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

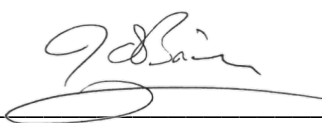
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 07/06/24
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

**NLPS Trust for Progressive Judaism
Receipts & payments account
for the year ended 5 April 2024**

2023		2024
£	Note	£
	Receipts	
55276	Income from investments	48289
114	Bank interest	126
<u>55390</u>	Total receipts	<u>48415</u>
	Payments	
756	Accountancy fees	756
209	Administration	166
97	Bank charges	60
55014	Grants paid	63948
344	Insurance	376
180	Travel expenses	305
<u>56600</u>	Total payments	<u>65611</u>
(1210)	Net receipts/(payments)	(17196)
<u>72169</u>	Cash funds at start of this period	<u>70959</u>
<u>70959</u>	Cash funds at end of this period	<u>53763</u>

NLPS Trust for Progressive Judaism
Statement of assets and liabilities
at 5 April 2024

2023		Note	2024
£	Cash assets		£
<u>70959</u>	Bank accounts		<u>53763</u>
<u>70959</u>			<u>53763</u>
	Other monetary assets		
7804	Debtors & prepayments	3	23491
<u>1914412</u>	Investments	2	<u>1932710</u>
<u>1922216</u>			<u>1956201</u>
	Liabilities		
<u>(756)</u>	Creditors - Accountancy fees		<u>(768)</u>
<u>(756)</u>			<u>(768)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 07/06/24
 Nick Shire-Feldman, Trustee

NLPS Trust for Progressive Judaism
Notes to the accounts
for the year ended 5 April 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Investments

The Trust holds investments managed by Rathbones.

	£
Main Portfolio	932710
Goldman Sachs Liquid Reserves	1000000
	<u>1932710</u>

3. Debtors & prepayments

	£
Unit Trust distributions receivable	23192
Insurance - prepayment	299
	<u>23491</u>

4. Trustees' remuneration

During this period, a total of £305 was reimbursed to 4 trustees for travel expenses incurred.

5. Related party transactions

There were no related party transactions in this period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

NLPS TRUST FOR PROGRESSIVE JUDAISM

England & Wales - Charity number 1104610

Accounts

NLPS Trust for Progressive Judaism
(Registered charity, number 1104610)
Financial statements
for the year ended 5 April 2023

Page	Contents
2 - 3	Trustees' annual report
4	Independent examiner's report
5	Receipts & payments account
6	Statement of assets & liabilities
7	Notes to the accounts

**NLPS Trust for Progressive Judaism
Trustees' annual report
for the year ended 5 April 2023**

Full name NLPS Trust for Progressive Judaism

Other names by which the charity is known NLPS Trust

Registered charity number 1104610

Principal address 110 Linkside Avenue, Oxford, OX2 8JB

Trustees

Jane Greenfield, from 13/10/22

Karen Katz

Michael Hart

Michael Woodcock

Mike Leci

Nick Shire-Feldman

Nicola Solomons

Philip Zeligman

Steven Sanderson, from 13/10/22

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its original trust deed dated 30 April 2004 and most recently amended with a third Supplemental Trust Deed dated 11 May 2018.

Adverts for trustee recruitment are placed on the Trust website and in Liberal Judaism publications. Existing trustees also promote the recruitment by word of mouth.

After a preliminary meeting with other trustees, candidates attend a board meeting as a participating observer. Subject to agreement on both sides, they are then appointed.

Objectives and activities

The advancement of Progressive Judaism.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

NLPS Trust for Progressive Judaism

Summary of the main activities undertaken for the public benefit

The activities benefit a public class of people. They do so by providing financial support to synagogues and organisations which are involved in advancing Progressive Judaism, helping towards the cost of facilities, educational courses, training and outreach activities.

Summary of the main achievements during the period

We made 16 grants totalling £55,000. Among the areas for which grants were made were youth activities, education, IT, structural improvements to buildings, outreach and development.

Financial review

The fund value reduced in line with the market but we are satisfied that it is on sound foundations and is performing as well as comparable funds. Income also reduced and we believe will stabilise around the current level of £50,000 for the next few years. Regrettably this will mean that we will be unable to make as many grants as in the past.

The charity's policy on reserves

The Trust has no employees and no premises. Its investments are its reserves. The Trust distributes all of its income, making extremely conservative estimates of future income in respect of future commitments. The trustees' current policy is to leave the capital intact, but to use up to 2% each year in exceptional circumstances. This year was not exceptional in that respect.

Financial risks

The main financial risks faced by the Trust are a sustained reduction in investment income and in the value of investments. The Trust will always be able to meet its commitments, because they are time-limited.

The Trust's policy is to maintain the real value of the Trust's capital and the fund is managed accordingly by professional advisers.

Signed on behalf of the charity's trustees:

Signed Michael Hart Date 10/07/2023
Michael Hart, Trustee

**Independent examiner's report to the trustees of
NLPS Trust for Progressive Judaism
for the year ended 5 April 2023**

I report to the trustees on my examination of the accounts of NLPS Trust for Progressive Judaism (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

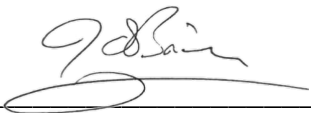
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 12/07/2023
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus


**NLPS Trust for Progressive Judaism
Receipts & payments account
for the year ended 5 April 2023**

2022		2023
£	Note	£
	Receipts	
57735	Income from investments	55276
-	Bank interest	114
<u>57735</u>	Total receipts	<u>55390</u>
	Payments	
738	Accountancy fees	756
365	Administration	209
146	Bank charges	97
63100	Grants paid	55014
313	Insurance	344
-	Travel expenses	180
<u>64662</u>	Total payments	<u>56600</u>
(6927)	Net receipts/(payments)	(1210)
<u>79096</u>	Cash funds at start of this period	<u>72169</u>
<u>72169</u>	Cash funds at end of this period	<u>70959</u>

NLPS Trust for Progressive Judaism
Statement of assets and liabilities
at 5 April 2023

2022		Note	2023
£	Cash assets		£
<u>72169</u>	Bank accounts		<u>70959</u>
<u>72169</u>			<u>70959</u>
	Other monetary assets		
8230	Debtors & prepayments	3	7804
<u>2101786</u>	Investments	2	<u>1914412</u>
<u>2110016</u>			<u>1922216</u>
	Liabilities		
<u>(756)</u>	Creditors - Accountancy fees		<u>(756)</u>
<u>(756)</u>			<u>(756)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 10/07/2023
 Nick Shire-Feldman, Trustee

NLPS Trust for Progressive Judaism
Notes to the accounts
for the year ended 5 April 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Investments

The Trust holds investments managed by Investec Wealth & Investment Limited.

The market value of the investments at 5 April 2023 was £1,914,412.

3. Debtors & prepayments

	£
Unit Trust distributions receivable	7530
Insurance - prepayment	274
	<u>7804</u>

4. Trustees' remuneration

During this period, a total of £180 was reimbursed to 3 trustees for travel expenses incurred.

5. Related party transactions

There were no related party transactions in this period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

NLPS TRUST FOR PROGRESSIVE JUDAISM

England & Wales - Charity number 1104610

Accounts

NLPS Trust for Progressive Judaism
(Registered charity, number 1104610)
Financial statements
for the year ended 5 April 2022

Page	Contents
2 - 3	Trustees' annual report
4	Independent examiner's report
5	Receipts & payments account
6	Statement of assets & liabilities
7	Notes to the accounts

**NLPS Trust for Progressive Judaism
Trustees' annual report
for the year ended 5 April 2022**

Full name NLPS Trust for Progressive Judaism

Other names by which the charity is known NLPS Trust

Registered charity number 1104610

Principal address 110 Linkside Avenue, Oxford, OX2 8JB

Trustees

Michael Hart, Chair
Paul Kanas, until 15/04/2021
Karen Katz
Michael Leci
Nicholas Shire-Feldman, Treasurer
Nicola Solomons
Philip Stone, until 23/03/2022
Michael Woodcock
Philip Zeligman, from 15/04/2021

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its original trust deed dated 30 April 2004 and most recently amended with a third Supplemental Trust Deed dated 11 May 2018.

Adverts for trustee recruitment are placed on the Trust website and in Liberal Judaism publications. Existing trustees also promote the recruitment by word of mouth.

After a preliminary meeting with other trustees, candidates attend a board meeting as a participating observer. Subject to agreement on both sides, they are then appointed.

Objectives and activities

The advancement of Progressive Judaism.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

NLPS Trust for Progressive Judaism

Summary of the main activities undertaken for the public benefit

The activities benefit a public class of people. They do so by providing financial support to synagogues and organisations which are involved in advancing Progressive Judaism, helping towards the cost of facilities, educational courses, training and outreach activities.

Summary of the main achievements during the period

Three meetings were held during the accounting year, rather than the normal two, because of calendar issues, and 20 grant applications were approved for a total amount of £146,000. This included £35,000 payable more than one year ahead.

The grants included opportunities for youth and lay leadership, support for the rabbinate and technology upgrades.

Financial review

Income from investments amounted to £58,000, a result considered satisfactory in the prevailing environment. It is likely to be less in the coming year. The overall value of the investment portfolio has moved broadly in line with the market but we are satisfied that the underlying assets are appropriate for our objectives. We accept that there will be volatility in the current environment but take the long view.

The charity's policy on reserves

The Trust has no employees and no premises. Its investments are its reserves. The Trust distributes all of its income, making extremely conservative estimates of future income in respect of future commitments. The trustees' current policy is to leave the capital intact, but to use up to 2% each year in exceptional circumstances. This year was not exceptional in that respect.

Financial risks

The main financial risks faced by the Trust are a sustained reduction in investment income and in the value of investments. The Trust will always be able to meet its commitments, because they are time-limited.

The Trust's policy is to maintain the real value of the Trust's capital and the fund is managed accordingly by professional advisers.

Signed on behalf of the charity's trustees:

Signed Michael Hart Date 21/10/22
Michael Hart, Trustee

**Independent examiner's report to the trustees of
NLPS Trust for Progressive Judaism
for the year ended 5 April 2022**

I report to the trustees on my examination of the accounts of NLPS Trust for Progressive Judaism (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

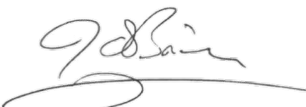
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 21/10/22
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus


**NLPS Trust for Progressive Judaism
Receipts & payments account
for the year ended 5 April 2022**

2021		2022
£	Note	£
	Receipts	
54782	Income from investments	57735
<u>54782</u>	Total receipts	<u>57735</u>
	Payments	
738	Accountancy fees	738
1226	Administration	365
64	Bank charges	146
24046	Grants paid	63100
303	Insurance	313
115	Legal & professional	-
<u>26492</u>	Total payments	<u>64662</u>
28290	Net receipts/(payments)	(6927)
<u>50806</u>	Cash funds at start of this period	<u>79096</u>
<u>79096</u>	Cash funds at end of this period	<u>72169</u>

NLPS Trust for Progressive Judaism
Statement of assets and liabilities
at 5 April 2022

2021		Note	2022
£	Cash assets		£
<u>79096</u>	Bank accounts		<u>72169</u>
<u>79096</u>			<u>72169</u>
	Other monetary assets		
11652	Debtors & prepayments	3	8230
<u>2061406</u>	Investments	2	<u>2101786</u>
<u>2073058</u>			<u>2110016</u>
	Liabilities		
<u>(738)</u>	Creditors - Accountancy fees		<u>(756)</u>
<u>(738)</u>			<u>(756)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 21/10/22
 Nicholas Shire-Feldman, Trustee

NLPS Trust for Progressive Judaism
Notes to the accounts
for the year ended 5 April 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Investments

The Trust holds investments managed by Investec Wealth & Investment Limited.

The market value of the investments at 5 April 2022 was £2,101,786.

3. Debtors

	£
Unit Trust distributions receivable	7981
Insurance (prepayment)	249
	<u>8230</u>

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions in this period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

NLPS TRUST FOR PROGRESSIVE JUDAISM

England & Wales - Charity number 1104610

Accounts

NLPS Trust for Progressive Judaism
(Registered charity number 1104610)
Financial statements
for the year ended 5 April 2021

Page	Contents
2 - 3	Trustees' annual report
4	Independent examiner's report
5	Receipts & payments account
6	Statement of assets & liabilities
7	Notes to the accounts

**NLPS Trust for Progressive Judaism
Trustees' annual report
for the year ended 5 April 2021**

Full name NLPS Trust for Progressive Judaism

Other names by which the charity is known NLPS Trust

Registered charity number 1104610

Principal address 110 Linkside Avenue, Oxford, OX2 8JB

Trustees

Karen Katz

Michael Hart

Michael Leci, from 14/04/20

Michael Woodcock

Nicholas Shire-Feldman, from 15/06/20

Nicola Solomons, from 15/06/20

Paul Kanas, Vice Chair

Paula Scott, until 21/04/20

Phil Stone, Chair

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its original trust deed dated 30 April 2004 and most recently amended with a third Supplemental Trust Deed dated 11 May 2018.

Adverts for trustee recruitment are placed on the Trust website and in Liberal Judaism publications. Existing trustees also promote the recruitment by word of mouth.

Preliminary meetings with potential trustees are arranged for discussions between the applicant and one or more of the Trustees and the outcome of the discussions is reported to the Trust Board. The applicant may be invited to attend a Trust Board meeting as an observer. If the Trustees resolve to offer the role to the applicant, and the applicant confirms agreement, he/she will be appointed as a Trustee.

Objectives and activities

(i) the advancement of Progressive Judaism;

(ii) in furtherance of the above to promote any charitable purpose; or

(iii) to promote any charitable purpose including the advancement of education, relief of poverty, advancement of religion and preservation and protection of health.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

NLPS Trust for Progressive Judaism

Summary of the main activities undertaken for the public benefit

The activities benefit a public class of people. They do so by providing financial support to synagogues and organisations which are involved in advancing Progressive Judaism, helping towards the cost of facilities, educational courses, training and outreach activities.

Summary of the main achievements during the period

11 grant applications were approved for a total amount of £46,000.

The grants included technology upgrades prompted by Covid, subsidies for training rabbis, support for conferences, improvements to the fabric and content of buildings, and support for smaller communities.

Financial review

Income from investments amounted to £54,782, a result considered satisfactory in the prevailing environment. However, it was pleasing to note an increase in the value of the portfolio during the year from £1.7m to £2m - about the same as at the end of the 2018/19 year. We accept that there will be volatility in the current environment but take the long view.

The charity's policy on reserves

The Trust has no employees and no premises. Its investments are its reserves. The Trust's policy is to distribute all of its income leaving the capital intact with a provision that up to 1% of the capital value of its net assets at each biannual meeting may be distributed if the Trustees consider that they wish to support grants that exceed the amount available to distribute.

The Trust's current policy is to act to maintain the real value of the Trust's capital and, where an opportunity arises, to increase it without adding significantly to the overall risk profile of the investment portfolio.

Financial risks

The main financial risks faced by the Trust are a sustained reduction in investment income and in the value of the Trust's investments. These risks have been highlighted during the pandemic. Our income has not yet recovered to its pre-pandemic level; the value of the investments has broadly recovered for the time being at least. The Trust is continuing to work closely with its investment manager to mitigate the risks and manage both our income and the value of the investments.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Phil Stone, Trustee

**Independent examiner's report to the trustees of
NLPS Trust for Progressive Judaism
for the year ended 5 April 2021**

I report to the trustees on my examination of the accounts of NLPS Trust for Progressive Judaism (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

**NLPS Trust for Progressive Judaism
Receipts & payments account
for the year ended 5 April 2021**

<i>2020</i>		<i>2021</i>
£	Note	£
	Receipts	
171	Bank interest	-
<u>50788</u>	Income from investments	<u>54782</u>
<u>50959</u>	Total receipts	<u>54782</u>
	Payments	
720	Accountancy fees	738
2860	Administration fees	1226
25	Bank charges	64
500	Gifts & bequests	-
62965	Grants paid	24046
413	Insurance	303
10420	Investment transfer	-
89	IT	-
107	Legal & professional	115
283	Meetings & conferences	-
869	Motor & travel	-
<u>200</u>	Printing, postage & stationery	<u>-</u>
<u>79451</u>	Total payments	<u>26492</u>
(28492)	Net receipts/(payments)	28290
<u>79298</u>	Cash funds at start of this period	<u>50806</u>
<u>50806</u>	Cash funds at end of this period	<u>79096</u>

NLPS Trust for Progressive Judaism
Statement of assets and liabilities
at 5 April 2021

2020		Note	2021
£	Cash assets		£
<u>50806</u>	Bank accounts		<u>79096</u>
<u>50806</u>			<u>79096</u>
	Other monetary assets		
10095	Debtors	3	11652
<u>1703669</u>	Investments	2	<u>2061406</u>
<u>1713764</u>			<u>2073058</u>
	Liabilities		
<u>(738)</u>	Creditors - Accountancy fees		<u>(738)</u>
<u>(738)</u>			<u>(738)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
 Phil Stone, Trustee

NLPS Trust for Progressive Judaism
Notes to the accounts
for the year ended 5 April 2021

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Investments

The Trust holds investments managed by Investec Wealth & Investment Limited.

The market value of the investments at 5 April 2021 was £2,061,406.

3. Debtors

	£
Unit Trust distributions receivable	11411
Insurance (prepayment)	<u>241</u>
	<u>11652</u>

4. Trustees' expenses

Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions in this period.