

REGISTERED COMPANY NUMBER: 05096729 (England and Wales)
REGISTERED CHARITY NUMBER: 1104608

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

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for the Year Ended 31 July 2025**

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**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The object of the Charity is to enhance the development and education of children under statutory school age.

The sole charitable objective is achieved through the following activities:

- the provision of nursery education for pre-school children from the age of two years and six months to school age. Forty part time places are available.

- the provision of appropriate play, educational and care facilities to meet OFSTED and Early Years Alliance standards.

- the training of staff to the appropriate levels to meet the needs of the children.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The last 12 months have required continued determination and dedication to navigate the commercial landscape. The management team have performed an excellent job of navigating a change of leadership at Brookhurst Primary School to which we share facilities and services.

The nursery has also invested in improving the setting and have worked with WDC to improve the condition of the rented building. However we are keen that this building is replaced in the near future due to it reaching the end of its serviceable lifespan.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees continually review and discuss the Charity's need for reserves.

The charity's intention is to continue to build-up cash reserves and the situation will be closely monitored going forwards over the next year.

FUTURE PLANS

Over the past 12 months we have continued to build numbers and continually strive to reach 100% capacity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caterpillar Nursery (Leamington Spa) Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 6th April 2004. It is also registered with the Charity Commission.

Charity constitution

On the following date: 20 Aug 2025; The following Special Resolution was passed: to change the nursery membership from elected school governors of Brookhurst to members only being the director/trustees of the nursery.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of New Trustees

As set out in the Articles of Association, Chairperson, Treasurer, Secretary and other Executive Committee Trustees are elected annually attending the Annual General Meeting.

Trustees serve a period of one year, after which they may stand for re-election. The existing Trustees have the power to co-opt additional Trustees to fill vacancies as they become available.

The new Trustees may serve for the period up to the date of the next AGM when they may be formally elected. The Executive Committee has regard to the requirement for any specialist skills needed.

Organisational Structure

The Executive Committee, which can consist of between five and twelve members, administers the Charity. Executive Committee meetings are normally held every half term. The Nursery Manager is appointed by the Trustees to manage the day-to-day operations of the Charity.

Induction and Training of New Trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Executive Committee, the decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05096729 (England and Wales)

Registered Charity number

1104608

Registered office

Ullswater Avenue
Leamington Spa
Warwickshire
CV32 6NH

Trustees

J Cannon
A Foster (resigned 1.8.25)
R Nash
V Maclean (appointed 14.8.25)

Independent Examiner

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Nursery Manager

M Hardy

Approved by order of the board of trustees on and signed on its behalf by:

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2025**

.....
J Cannon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Independent examiner's report to the trustees of Caterpillar Nursery (Leamington Spa) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date:

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Nursery		173,366	3,914	177,280	146,412
Investment income	2	269	-	269	-
Total		<u>173,635</u>	<u>3,914</u>	<u>177,549</u>	<u>146,412</u>
EXPENDITURE ON					
Charitable activities					
Nursery		<u>145,943</u>	<u>3,914</u>	<u>149,857</u>	<u>126,927</u>
NET INCOME		27,692	-	27,692	19,485
RECONCILIATION OF FUNDS					
Total funds brought forward		31,578	-	31,578	12,093
TOTAL FUNDS CARRIED FORWARD		<u><u>59,270</u></u>	<u><u>-</u></u>	<u><u>59,270</u></u>	<u><u>31,578</u></u>

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET
31 July 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	3,912	-	3,912	7,826
CURRENT ASSETS					
Cash at bank		71,270	8,586	79,856	43,304
CREDITORS					
Amounts falling due within one year	8	(15,912)	(8,586)	(24,498)	(15,188)
NET CURRENT ASSETS		<u>55,358</u>	<u>-</u>	<u>55,358</u>	<u>28,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,270	-	59,270	35,942
CREDITORS					
Amounts falling due after more than one year	9	-	-	-	(4,364)
NET ASSETS		<u>59,270</u>	<u>-</u>	<u>59,270</u>	<u>31,578</u>
FUNDS	11				
Unrestricted funds				59,270	31,578
TOTAL FUNDS				<u>59,270</u>	<u>31,578</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET - continued
31 July 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Cannon - Trustee

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES - continued

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to operate. If this were not the case adjustments would be required so that assets reflect their recoverable amount, so that provision is made for any further liabilities that might arise and so that fixed assets are reclassified as current assets.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank account interest	269	-
	<u>269</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,914	3,914
Independent examiner's fees	-	1,400
	<u>-</u>	<u>1,400</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Directors

M Hardy received remuneration of £32,983 (2024: £16,760) for her role as nursery manager.

Trustees.

No trustee received remuneration during the year (2024: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Manager	1	1
Other staff	4	4
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	142,498	3,914	146,412
EXPENDITURE ON			
Charitable activities			
Nursery	123,013	3,914	126,927
NET INCOME	19,485	-	19,485
RECONCILIATION OF FUNDS			
Total funds brought forward	12,093	-	12,093
TOTAL FUNDS CARRIED FORWARD	31,578	-	31,578

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 August 2024 and 31 July 2025	7,649	21,829	62,498	91,976
DEPRECIATION				
At 1 August 2024	7,649	21,829	54,672	84,150
Charge for year	-	-	3,914	3,914
At 31 July 2025	7,649	21,829	58,586	88,064
NET BOOK VALUE				
At 31 July 2025	-	-	3,912	3,912
At 31 July 2024	-	-	7,826	7,826

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 10)	4,364	4,284
Trade creditors	13,248	-
Accruals and deferred income	6,886	10,904
	<u>24,498</u>	<u>15,188</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans (see note 10)	-	4,364
	<u>-</u>	<u>4,364</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans	<u>4,364</u>	<u>4,284</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>4,364</u>

11. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	31,578	27,692	59,270
	<u>31,578</u>	<u>27,692</u>	<u>59,270</u>
TOTAL FUNDS	<u>31,578</u>	<u>27,692</u>	<u>59,270</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,635	(145,943)	27,692
Restricted funds			
Outdoor grant	3,914	(3,914)	-
	<u>177,549</u>	<u>(149,857)</u>	<u>27,692</u>
TOTAL FUNDS	<u>177,549</u>	<u>(149,857)</u>	<u>27,692</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	12,093	19,485	31,578
TOTAL FUNDS	<u>12,093</u>	<u>19,485</u>	<u>31,578</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,498	(123,013)	19,485
Restricted funds			
Outdoor grant	3,914	(3,914)	-
TOTAL FUNDS	<u>146,412</u>	<u>(126,927)</u>	<u>19,485</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	12,093	47,177	59,270
TOTAL FUNDS	<u>12,093</u>	<u>47,177</u>	<u>59,270</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,133	(268,956)	47,177
Restricted funds			
Outdoor grant	7,828	(7,828)	-
TOTAL FUNDS	<u>323,961</u>	<u>(276,784)</u>	<u>47,177</u>

12. RELATED PARTY DISCLOSURES

The Trustees, where applicable, pay fees in respect of their children on the same basis as other parents.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Bank account interest	269	-
Charitable activities		
Parental fees	49,452	67,849
Grants	127,828	78,563
	<u>177,280</u>	<u>146,412</u>
Total incoming resources	177,549	146,412
EXPENDITURE		
Charitable activities		
Wages and subcontractors	111,577	91,385
Social security	4,031	952
Other staffing costs	3,184	2,285
	<u>118,792</u>	<u>94,622</u>
Support costs		
Management		
Premises costs	18,779	16,249
Administrative costs	5,288	6,416
Depn of equipment	3,914	3,914
Bank loan interest	168	274
	<u>28,149</u>	<u>26,853</u>
Governance costs		
Accountancy and legal fees	2,916	5,452
Total resources expended	<u>149,857</u>	<u>126,927</u>
Net income	<u><u>27,692</u></u>	<u><u>19,485</u></u>

This page does not form part of the statutory financial statements