

CATERPILLAR NURSERY (LEAMINGTON SPA) LIMITED

England & Wales · Charity number 1104608

Details

Status Registered

Legal form Charitable company

Company number [05096729](#)

Registered 2004-06-28

Register [View on the Charity Commission register](#)

Contact

Address Caterpillar Nursery
Ullswater Avenue
Leamington Spa
Warwickshire
CV32 6NH

Phone 01926885492

Email caterpillars@brookhurstprimary.com

Website www.caterpillar-nursery.com

Activities

Objects: The objects of the Pre-School ("the Objects") are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-3.1 Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;3.2 Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Activities: PROVISION OF PRE-SCHOOL EDUCATION AND ACTIVITIES

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE LEAMINGTON SPA
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£177,549	£149,857	-	-
2024-07-31	£146,412	£126,927	-	-
2023-07-31	£129,553	£148,124	-	-
2022-07-31	£120,417	£107,497	-	-
2021-07-31	£70,541	£77,857	-	-
2020-07-31	£68,882	£95,941	-	-

Trustees

Name	Role	Appointed
Joseph Cannon		2019-12-03
Robert John Nash		2024-05-13
Verity Maclean		2025-08-14

CATERPILLAR NURSERY (LEAMINGTON SPA) LIMITED

England & Wales - Charity number 1104608

Accounts

REGISTERED COMPANY NUMBER: 05096729 (England and Wales)
REGISTERED CHARITY NUMBER: 1104608

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

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for the Year Ended 31 July 2025**

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**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The object of the Charity is to enhance the development and education of children under statutory school age.

The sole charitable objective is achieved through the following activities:

- the provision of nursery education for pre-school children from the age of two years and six months to school age. Forty part time places are available.

- the provision of appropriate play, educational and care facilities to meet OFSTED and Early Years Alliance standards.

- the training of staff to the appropriate levels to meet the needs of the children.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The last 12 months have required continued determination and dedication to navigate the commercial landscape. The management team have performed an excellent job of navigating a change of leadership at Brookhurst Primary School to which we share facilities and services.

The nursery has also invested in improving the setting and have worked with WDC to improve the condition of the rented building. However we are keen that this building is replaced in the near future due to it reaching the end of its serviceable lifespan.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees continually review and discuss the Charity's need for reserves.

The charity's intention is to continue to build-up cash reserves and the situation will be closely monitored going forwards over the next year.

FUTURE PLANS

Over the past 12 months we have continued to build numbers and continually strive to reach 100% capacity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caterpillar Nursery (Leamington Spa) Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 6th April 2004. It is also registered with the Charity Commission.

Charity constitution

On the following date: 20 Aug 2025; The following Special Resolution was passed: to change the nursery membership from elected school governors of Brookhurst to members only being the director/trustees of the nursery.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of New Trustees

As set out in the Articles of Association, Chairperson, Treasurer, Secretary and other Executive Committee Trustees are elected annually attending the Annual General Meeting.

Trustees serve a period of one year, after which they may stand for re-election. The existing Trustees have the power to co-opt additional Trustees to fill vacancies as they become available.

The new Trustees may serve for the period up to the date of the next AGM when they may be formally elected. The Executive Committee has regard to the requirement for any specialist skills needed.

Organisational Structure

The Executive Committee, which can consist of between five and twelve members, administers the Charity. Executive Committee meetings are normally held every half term. The Nursery Manager is appointed by the Trustees to manage the day-to-day operations of the Charity.

Induction and Training of New Trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Executive Committee, the decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05096729 (England and Wales)

Registered Charity number

1104608

Registered office

Ullswater Avenue
Leamington Spa
Warwickshire
CV32 6NH

Trustees

J Cannon
A Foster (resigned 1.8.25)
R Nash
V Maclean (appointed 14.8.25)

Independent Examiner

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Nursery Manager

M Hardy

Approved by order of the board of trustees on and signed on its behalf by:

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2025**

.....
J Cannon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Independent examiner's report to the trustees of Caterpillar Nursery (Leamington Spa) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date:

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Nursery		173,366	3,914	177,280	146,412
Investment income	2	269	-	269	-
Total		<u>173,635</u>	<u>3,914</u>	<u>177,549</u>	<u>146,412</u>
EXPENDITURE ON					
Charitable activities					
Nursery		145,943	3,914	149,857	126,927
NET INCOME		27,692	-	27,692	19,485
RECONCILIATION OF FUNDS					
Total funds brought forward		31,578	-	31,578	12,093
TOTAL FUNDS CARRIED FORWARD		<u><u>59,270</u></u>	<u><u>-</u></u>	<u><u>59,270</u></u>	<u><u>31,578</u></u>

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET
31 July 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	3,912	-	3,912	7,826
CURRENT ASSETS					
Cash at bank		71,270	8,586	79,856	43,304
CREDITORS					
Amounts falling due within one year	8	(15,912)	(8,586)	(24,498)	(15,188)
NET CURRENT ASSETS		<u>55,358</u>	<u>-</u>	<u>55,358</u>	<u>28,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		59,270	-	59,270	35,942
CREDITORS					
Amounts falling due after more than one year	9	-	-	-	(4,364)
NET ASSETS		<u>59,270</u>	<u>-</u>	<u>59,270</u>	<u>31,578</u>
FUNDS					
Unrestricted funds	11			<u>59,270</u>	<u>31,578</u>
TOTAL FUNDS				<u>59,270</u>	<u>31,578</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET - continued
31 July 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Cannon - Trustee

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES - continued

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to operate. If this were not the case adjustments would be required so that assets reflect their recoverable amount, so that provision is made for any further liabilities that might arise and so that fixed assets are reclassified as current assets.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank account interest	269	-
	<u>269</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,914	3,914
Independent examiner's fees	-	1,400
	<u>3,914</u>	<u>5,314</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Directors

M Hardy received remuneration of £32,983 (2024: £16,760) for her role as nursery manager.

Trustees.

No trustee received remuneration during the year (2024: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Manager	1	1
Other staff	4	4
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	142,498	3,914	146,412
EXPENDITURE ON			
Charitable activities			
Nursery	123,013	3,914	126,927
NET INCOME	19,485	-	19,485
RECONCILIATION OF FUNDS			
Total funds brought forward	12,093	-	12,093
TOTAL FUNDS CARRIED FORWARD	<u>31,578</u>	<u>-</u>	<u>31,578</u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 August 2024 and 31 July 2025	7,649	21,829	62,498	91,976
DEPRECIATION				
At 1 August 2024	7,649	21,829	54,672	84,150
Charge for year	-	-	3,914	3,914
At 31 July 2025	7,649	21,829	58,586	88,064
NET BOOK VALUE				
At 31 July 2025	-	-	3,912	3,912
At 31 July 2024	-	-	7,826	7,826

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 10)	4,364	4,284
Trade creditors	13,248	-
Accruals and deferred income	6,886	10,904
	<u>24,498</u>	<u>15,188</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 10)	-	4,364
	<u>-</u>	<u>4,364</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,364</u>	<u>4,284</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>4,364</u>

11. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	31,578	27,692	59,270
	<u>31,578</u>	<u>27,692</u>	<u>59,270</u>
TOTAL FUNDS	<u>31,578</u>	<u>27,692</u>	<u>59,270</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	173,635	(145,943)	27,692
Restricted funds			
Outdoor grant	3,914	(3,914)	-
	<u>177,549</u>	<u>(149,857)</u>	<u>27,692</u>
TOTAL FUNDS	<u>177,549</u>	<u>(149,857)</u>	<u>27,692</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	12,093	19,485	31,578
TOTAL FUNDS	<u>12,093</u>	<u>19,485</u>	<u>31,578</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,498	(123,013)	19,485
Restricted funds			
Outdoor grant	3,914	(3,914)	-
TOTAL FUNDS	<u>146,412</u>	<u>(126,927)</u>	<u>19,485</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	12,093	47,177	59,270
TOTAL FUNDS	<u>12,093</u>	<u>47,177</u>	<u>59,270</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,133	(268,956)	47,177
Restricted funds			
Outdoor grant	7,828	(7,828)	-
TOTAL FUNDS	<u>323,961</u>	<u>(276,784)</u>	<u>47,177</u>

12. RELATED PARTY DISCLOSURES

The Trustees, where applicable, pay fees in respect of their children on the same basis as other parents.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Bank account interest	269	-
Charitable activities		
Parental fees	49,452	67,849
Grants	127,828	78,563
	177,280	146,412
Total incoming resources	177,549	146,412
EXPENDITURE		
Charitable activities		
Wages and subcontractors	111,577	91,385
Social security	4,031	952
Other staffing costs	3,184	2,285
	118,792	94,622
Support costs		
Management		
Premises costs	18,779	16,249
Administrative costs	5,288	6,416
Depn of equipment	3,914	3,914
Bank loan interest	168	274
	28,149	26,853
Governance costs		
Accountancy and legal fees	2,916	5,452
	149,857	126,927
Total resources expended	149,857	126,927
Net income	27,692	19,485

This page does not form part of the statutory financial statements

CATERPILLAR NURSERY (LEAMINGTON SPA) LIMITED

England & Wales - Charity number 1104608

Accounts

REGISTERED COMPANY NUMBER: 05096729 (England and Wales)
REGISTERED CHARITY NUMBER: 1104608

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Bernard Rogers & Co
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**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

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for the Year Ended 31 July 2024**

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**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The object of the Charity is to enhance the development and education of children under statutory school age.

The sole charitable objective is achieved through the following activities:

- the provision of nursery education for pre-school children from the age of two years and six months to school age. Forty part time places are available.

- the provision of appropriate play, educational and care facilities to meet OFSTED and Early Years Alliance standards.

- the training of staff to the appropriate levels to meet the needs of the children.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The last 12 months have required resilience and dedication to navigate the commercial landscape.

Like many other Early Years providers, the Covid-19 pandemic hugely impacted on the health and change in working practices of parents and children. The Nursery continues to weather a highly turbulent period..

In order to create a sustainable service to our local community the focus has been on the financial scrutiny and continued business development activities to increase admissions.

This work by the Board of Directors has been fruitful and the Nursery has seen a steady rise in admissions.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees continually review and discuss the Charity's need for reserves.

The charity's intention is to build-up cash reserves and the situation will be closely monitored going forwards over the next year.

FUTURE PLANS

Over the past 12 months we have continued to build numbers and are aiming to reach 100% capacity.

We have been able to hold more fundraising which have been a welcome return for staff, children and their families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caterpillar Nursery (Leamington Spa) Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 6th April 2004. It is also registered with the Charity Commission.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

On the following date: Tuesday 3rd December 2019; The following Special Resolution was passed: To change the membership section of the Caterpillar Nursery (Leamington Spa) Limited Memorandum and Articles of Association as follows: 1. To change the nursery membership from members being the parents of children at Caterpillar Nursery to the membership being the Governors of Brookhurst Primary School as a Relevant Legal Entity.

The Board of Trustees has been working during the year to update the official paperwork of the Nursery and has now gained permission from the Early Years Alliance to remove them from the Memorandum and Articles of Association and the Charity Commission has agreed to changes relating to the Dissolution Clause in said documentation.

To this end the Board of Trustees has opened discussions with Brookhurst Primary school with a view to hopefully enabling the Nursery to be taken over by the school to become part of Brookhurst School.

In conclusion, despite another challenging year, the Board of Trustees remain proud of the achievements and progress that the Nursery has made, both in operating environment, service provision and financial stability. It has been the overwhelming commitment of the staff teams, families, school partnerships, friends of Caterpillar's and each member of the Board of Trustees that has enabled the Nursery to not only survive, but thrive, in such unprecedented circumstances where sadly, many other providers have not.

Recruitment and Appointment of New Trustees

As set out in the Articles of Association, Chairperson, Treasurer, Secretary and other Executive Committee Trustees are elected annually attending the Annual General Meeting.

Trustees serve a period of one year, after which they may stand for re-election. The existing Trustees have the power to co-opt additional Trustees to fill vacancies as they become available.

The new Trustees may serve for the period up to the date of the next AGM when they may be formally elected. The Executive Committee has regard to the requirement for any specialist skills needed.

Organisational Structure

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Induction and Training of New Trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Executive Committee, the decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05096729 (England and Wales)

Registered Charity number

1104608

Registered office

Ullswater Avenue
Leamington Spa
Warwickshire
CV32 6NH

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

Trustees

T Brittain (resigned 11.2.24)
J Cannon
L A Coles (resigned 18.5.24)
A Foster
E Pride (resigned 20.2.24)
R Nash (appointed 13.5.24)

Independent Examiner

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Nursery Manager

M Hardy

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Cannon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Independent examiner's report to the trustees of Caterpillar Nursery (Leamington Spa) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date:

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Nursery		142,498	3,914	146,412	128,934
Other trading activities	2	-	-	-	619
Total		<u>142,498</u>	<u>3,914</u>	<u>146,412</u>	<u>129,553</u>
EXPENDITURE ON					
Charitable activities					
Nursery		<u>123,013</u>	<u>3,914</u>	<u>126,927</u>	<u>148,124</u>
NET INCOME/(EXPENDITURE)		19,485	-	19,485	(18,571)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,093	-	12,093	30,664
TOTAL FUNDS CARRIED FORWARD		<u><u>31,578</u></u>	<u><u>-</u></u>	<u><u>31,578</u></u>	<u><u>12,093</u></u>

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET
31 July 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	7,826	-	7,826	11,740
CURRENT ASSETS					
Debtors	8	-	-	-	1,066
Cash at bank		34,718	8,586	43,304	34,703
		34,718	8,586	43,304	35,769
CREDITORS					
Amounts falling due within one year	9	(6,602)	(8,586)	(15,188)	(26,768)
NET CURRENT ASSETS					
		28,116	-	28,116	9,001
TOTAL ASSETS LESS CURRENT LIABILITIES					
		35,942	-	35,942	20,741
CREDITORS					
Amounts falling due after more than one year	10	(4,364)	-	(4,364)	(8,648)
NET ASSETS					
		31,578	-	31,578	12,093
FUNDS					
Unrestricted funds	12			31,578	12,093
TOTAL FUNDS					
				31,578	12,093

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET - continued
31 July 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Cannon - Trustee

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to operate. If this were not the case adjustments would be required so that assets reflect their recoverable amount, so that provision is made for any further liabilities that might arise and so that fixed assets are reclassified as current assets.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	619
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,914	3,914
Independent examiner's fees	1,400	1,400
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Directors

J D Byrne, received remuneration during the year for her role as nursery manager of £8,353 (2023: £32,006).

M Hardy received remuneration of £16,760 (2023:nil) for her role as nursery manager following her appointment in January 2024.

Trustees.

No trustee received remuneration during the year (2023: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Manager	1	1
Other staff	4	4
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	125,020	3,914	128,934
Other trading activities	619	-	619
Total	<u>125,639</u>	<u>3,914</u>	<u>129,553</u>
EXPENDITURE ON			
Charitable activities			
Nursery	144,210	3,914	148,124
NET INCOME/(EXPENDITURE)	(18,571)	-	(18,571)
RECONCILIATION OF FUNDS			
Total funds brought forward	30,664	-	30,664
TOTAL FUNDS CARRIED FORWARD	<u>12,093</u>	<u>-</u>	<u>12,093</u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 August 2023 and 31 July 2024	7,649	21,829	62,498	91,976
DEPRECIATION				
At 1 August 2023	7,649	21,829	50,758	80,236
Charge for year	-	-	3,914	3,914
At 31 July 2024	7,649	21,829	54,672	84,150
NET BOOK VALUE				
At 31 July 2024	-	-	7,826	7,826
At 31 July 2023	-	-	11,740	11,740

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Other debtors	-	1,066
		<u> </u>	<u> </u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Bank loans and overdrafts (see note 11)	4,284	4,177
	Accruals and deferred income	10,904	22,591
		<u> </u>	<u> </u>
		15,188	26,768
		<u> </u>	<u> </u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
		£	£
	Bank loans (see note 11)	4,364	8,648
		<u> </u>	<u> </u>
11.	LOANS		
	An analysis of the maturity of loans is given below:		
		2024	2023
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	4,284	4,177
		<u> </u>	<u> </u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	4,364	4,284
		<u> </u>	<u> </u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	-	4,364
		<u> </u>	<u> </u>
12.	MOVEMENT IN FUNDS		
		At 1.8.23	At
		£	31.7.24
			£
	Unrestricted funds		
	General fund	12,093	19,485
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>12,093</u>	<u>19,485</u>
		<u> </u>	<u> </u>
		<u>12,093</u>	<u>31,578</u>
		<u> </u>	<u> </u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,498	(123,013)	19,485
Restricted funds			
Outdoor grant	3,914	(3,914)	-
TOTAL FUNDS	<u>146,412</u>	<u>(126,927)</u>	<u>19,485</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	30,664	(18,571)	12,093
TOTAL FUNDS	<u>30,664</u>	<u>(18,571)</u>	<u>12,093</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,639	(144,210)	(18,571)
Restricted funds			
Outdoor grant	3,914	(3,914)	-
TOTAL FUNDS	<u>129,553</u>	<u>(148,124)</u>	<u>(18,571)</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	30,664	914	31,578
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>30,664</u>	<u>914</u>	<u>31,578</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,137	(267,223)	914
Restricted funds			
Outdoor grant	7,828	(7,828)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>275,965</u>	<u>(275,051)</u>	<u>914</u>

13. RELATED PARTY DISCLOSURES

The Trustees, where applicable, pay fees in respect of their children on the same basis as other parents.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	-	619
Charitable activities		
Parental fees	67,849	53,330
Grants	78,563	75,604
	146,412	128,934
Total incoming resources	146,412	129,553
EXPENDITURE		
Charitable activities		
Salaries	91,385	107,094
Social security	952	1,574
Other staffing costs	2,285	3,517
	94,622	112,185
Support costs		
Management		
Premises costs	16,249	21,762
Administrative costs	6,416	8,242
Depn of equipment	3,914	3,914
Bank loan interest	274	376
	26,853	34,294
Governance costs		
Accountancy and legal fees	5,452	1,645
	126,927	148,124
Total resources expended	126,927	148,124
Net income/(expenditure)	19,485	(18,571)

This page does not form part of the statutory financial statements

CATERPILLAR NURSERY (LEAMINGTON SPA) LIMITED

England & Wales - Charity number 1104608

Accounts

REGISTERED COMPANY NUMBER: 05096729 (England and Wales)
REGISTERED CHARITY NUMBER: 1104608

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

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for the Year Ended 31 July 2023**

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**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The object of the Charity is to enhance the development and education of children under statutory school age.

The sole charitable objective is achieved through the following activities:

- the provision of nursery education for pre-school children from the age of two years and six months to school age. Forty part time places are available.
- the provision of appropriate play, educational and care facilities to meet OFSTED and Early Years Alliance standards.
- the training of staff to the appropriate levels to meet the needs of the children.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The last 12 months have required resilience and dedication to navigate the commercial landscape.

Like many other Early Years providers, the Covid-19 pandemic hugely impacted on the health and change in working practices of parents and children. The Nursery continues to weather a highly turbulent period..

In order to create a sustainable service to our local community the focus has been on the financial scrutiny and continued business development activities to increase admissions.

This work by the Board of Directors has been fruitful and the Nursery has seen a steady rise in admissions.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees continually review and discuss the Charity's need for reserves.

The charity's intention is to build-up cash reserves and the situation will be closely monitored going forwards over the next year.

FUTURE PLANS

Over the past 12 months we have continued to build numbers and are aiming to reach 100% capacity.

We have been able to hold more fundraising which have been a welcome return for staff, children and their families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caterpillar Nursery (Leamington Spa) Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 6th April 2004. It is also registered with the Charity Commission.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

On the following date: Tuesday 3rd December 2019; The following Special Resolution was passed: To change the membership section of the Caterpillar Nursery (Leamington Spa) Limited Memorandum and Articles of Association as follows: 1. To change the nursery membership from members being the parents of children at Caterpillar Nursery to the membership being the Governors of Brookhurst Primary School as a Relevant Legal Entity.

The Board of Trustees has been working during the year to update the official paperwork of the Nursery and has now gained permission from the Early Years Alliance to remove them from the Memorandum and Articles of Association and the Charity Commission has agreed to changes relating to the Dissolution Clause in said documentation.

To this end the Board of Trustees has opened discussions with Brookhurst Primary school with a view to hopefully enabling the Nursery to be taken over by the school to become part of Brookhurst School.

In conclusion, despite another challenging year, the Board of Trustees remain proud of the achievements and progress that the Nursery has made, both in operating environment, service provision and financial stability. It has been the overwhelming commitment of the staff teams, families, school partnerships, friends of Caterpillar's and each member of the Board of Trustees that has enabled the Nursery to not only survive, but thrive, in such unprecedented circumstances where sadly, many other providers have not.

Recruitment and Appointment of New Trustees

As set out in the Articles of Association, Chairperson, Treasurer, Secretary and other Executive Committee Trustees are elected annually attending the Annual General Meeting.

Trustees serve a period of one year, after which they may stand for re-election. The existing Trustees have the power to co-opt additional Trustees to fill vacancies as they become available.

The new Trustees may serve for the period up to the date of the next AGM when they may be formally elected. The Executive Committee has regard to the requirement for any specialist skills needed.

Organisational Structure

The Executive Committee, which can consist of between five and twelve members, administers the Charity. Executive Committee meetings are normally held every half term. The Nursery Manager is appointed by the Trustees to manage the day-to-day operations of the Charity.

Induction and Training of New Trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Executive Committee, the decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Wider Network

The Charity is a member of the Early Years Alliance from whom it obtains guidance on a number of issues including legal and educational guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05096729 (England and Wales)

Registered Charity number

1104608

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2023**

Registered office

Ullswater Avenue
Leamington Spa
Warwickshire
CV32 6NH

Trustees

T Brittain (resigned 11.2.24)
J Cannon
L A Coles (resigned 18.5.24)
A Foster
E Pride (resigned 20.2.24)

Independent Examiner

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Nursery Manager

J D Byrne

Approved by order of the board of trustees on 28 May 2024 and signed on its behalf by:

J Cannon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Independent examiner's report to the trustees of Caterpillar Nursery (Leamington Spa) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date:

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Nursery		125,020	3,914	128,934	120,417
Other trading activities	2	619	-	619	-
Total		<u>125,639</u>	<u>3,914</u>	<u>129,553</u>	<u>120,417</u>
EXPENDITURE ON					
Charitable activities					
Staff salaries		9,700	-	9,700	-
Nursery		134,510	3,914	138,424	107,497
Total		<u>144,210</u>	<u>3,914</u>	<u>148,124</u>	<u>107,497</u>
NET INCOME/(EXPENDITURE)		(18,571)	-	(18,571)	12,920
RECONCILIATION OF FUNDS					
Total funds brought forward		30,664	-	30,664	17,744
TOTAL FUNDS CARRIED FORWARD		<u><u>12,093</u></u>	<u><u>-</u></u>	<u><u>12,093</u></u>	<u><u>30,664</u></u>

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET
31 July 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	11,740	-	11,740	-
CURRENT ASSETS					
Debtors	8	1,066	-	1,066	519
Cash at bank		26,117	8,586	34,703	63,310
		<u>27,183</u>	<u>8,586</u>	<u>35,769</u>	<u>63,829</u>
CREDITORS					
Amounts falling due within one year	9	(18,182)	(8,586)	(26,768)	(20,340)
NET CURRENT ASSETS					
		<u>9,001</u>	<u>-</u>	<u>9,001</u>	<u>43,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		20,741	-	20,741	43,489
CREDITORS					
Amounts falling due after more than one year	10	(8,648)	-	(8,648)	(12,825)
NET ASSETS					
		<u>12,093</u>	<u>-</u>	<u>12,093</u>	<u>30,664</u>
FUNDS					
Unrestricted funds	12			<u>12,093</u>	<u>30,664</u>
TOTAL FUNDS					
				<u>12,093</u>	<u>30,664</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET - continued
31 July 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2024 and were signed on its behalf by:

J Cannon - Trustee

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to operate. If this were not the case adjustments would be required so that assets reflect their recoverable amount, so that provision is made for any further liabilities that might arise and so that fixed assets are reclassified as current assets.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	619	-
	<u>619</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,914	-
Independent examiner's fees	835	785
	<u>4,749</u>	<u>785</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

One director, J D Byrne, received remuneration during the year for her role as Nursery Manager of £32,006 (2022: £19,763).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Manager	1	1
Other staff	4	4
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	120,417	-	120,417
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Nursery	107,497	-	107,497
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	12,920	-	12,920
RECONCILIATION OF FUNDS			
Total funds brought forward	17,744	-	17,744
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>30,664</u>	<u> </u>	<u>30,664</u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 August 2022	7,649	21,829	46,844	76,322
Additions	-	-	15,654	15,654
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2023	7,649	21,829	62,498	91,976
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 August 2022	7,649	21,829	46,844	76,322
Charge for year	-	-	3,914	3,914
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2023	7,649	21,829	50,758	80,236
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 July 2023	-	-	11,740	11,740
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2022	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Other debtors	1,066	-
Prepayments and accrued income	-	519
	<u>1,066</u>	<u>519</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Bank loans and overdrafts (see note 11)	4,177	4,075
Trade creditors	-	913
Accruals and deferred income	22,591	15,352
	<u>26,768</u>	<u>20,340</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023 £	2022 £
Bank loans (see note 11)	8,648	12,825
	<u>8,648</u>	<u>12,825</u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	4,177	4,075
	<u>4,177</u>	<u>4,075</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	4,284	4,177
	<u>4,284</u>	<u>4,177</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	4,364	8,648
	<u>4,364</u>	<u>8,648</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2023**

12. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	30,664	(18,571)	12,093
TOTAL FUNDS	<u>30,664</u>	<u>(18,571)</u>	<u>12,093</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,639	(144,210)	(18,571)
Restricted funds			
Outdoor grant	3,914	(3,914)	-
TOTAL FUNDS	<u>129,553</u>	<u>(148,124)</u>	<u>(18,571)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	17,744	12,920	30,664
TOTAL FUNDS	<u>17,744</u>	<u>12,920</u>	<u>30,664</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,417	(107,497)	12,920
TOTAL FUNDS	<u>120,417</u>	<u>(107,497)</u>	<u>12,920</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	17,744	(5,651)	12,093
	<u>17,744</u>	<u>(5,651)</u>	<u>12,093</u>
TOTAL FUNDS	<u>17,744</u>	<u>(5,651)</u>	<u>12,093</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,056	(251,707)	(5,651)
Restricted funds			
Outdoor grant	3,914	(3,914)	-
	<u>249,970</u>	<u>(255,621)</u>	<u>(5,651)</u>
TOTAL FUNDS	<u>249,970</u>	<u>(255,621)</u>	<u>(5,651)</u>

13. CAPITAL COMMITMENTS

During the year ended 31 July 2020, the charity completed repairs on the roof of the premises which were expected to cost in the region of £44,000 in total. A sum amounting to £13,000 of the cost had been included in the accounts. In the following year a £15,000 grant was received from Warwickshire County Council towards the remaining cost. The balance of £16,000 is still in dispute.

14. RELATED PARTY DISCLOSURES

The Trustees, where applicable, pay fees in respect of their children on the same basis as other parents.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	619	-
Charitable activities		
Parental fees	53,330	62,937
Grants	75,604	57,480
	128,934	120,417
Total incoming resources	129,553	120,417
EXPENDITURE		
Charitable activities		
Salaries	107,094	74,609
Social security	1,574	135
Other staffing costs	3,517	2,436
	112,185	77,180
Support costs		
Management		
Premises costs	21,762	20,094
Administrative costs	8,242	8,211
Depn of equipment	3,914	-
Bank loan interest	376	452
	34,294	28,757
Governance costs		
Accountancy and legal fees	1,645	1,560
Total resources expended	148,124	107,497
Net (expenditure)/income	(18,571)	12,920

This page does not form part of the statutory financial statements

CATERPILLAR NURSERY (LEAMINGTON SPA) LIMITED

England & Wales - Charity number 1104608

Accounts

REGISTERED COMPANY NUMBER: 05096729 (England and Wales)
REGISTERED CHARITY NUMBER: 1104608

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

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for the Year Ended 31 July 2022**

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**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The object of the Charity is to enhance the development and education of children under statutory school age.

The sole charitable objective is achieved through the following activities:

- the provision of nursery education for pre-school children from the age of two years and six months to school age. Forty part time places are available.
- the provision of appropriate play, educational and care facilities to meet OFSTED and Early Years Alliance standards.
- the training of staff to the appropriate levels to meet the needs of the children.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The last 12 months have required resilience and dedication to navigate the commercial landscape.

Like many other Early Years providers, the Covid-19 pandemic hugely impacted on the health and change in working practices of parents and children. The Nursery has weathered a highly turbulent period, that has seen the closure and significant demise in numbers in other local nurseries.

In order to create a sustainable service to our local community the focus has been on the financial scrutiny and continued business development activities to increase admissions.

This work by the Board of Directors has been fruitful and the Nursery has seen a steady rise in admissions from operating at 30% capacity on original takeover to a 100% capacity rate in September 2022 with a waiting list.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees continually review and discuss the Charity's need for reserves. It was decided in the prior year that it was sensible to have a contingency fund of £30,000 to cover the cost of closing the nursery, should the need arise in the future.

In addition, the Board of Trustees also decided that the Charity should hold £10,000 for potential maintenance costs. The charity has successfully built-up cash reserves over the past 12 months towards meeting these objectives, but the situation will be closely monitored going forward.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2022**

FUTURE PLANS

Over the past 12 months we have seen a steady rise in numbers and are now showing as full in 100% of the sessions, with a healthy waiting list.

Due to Covid restrictions being lifted we have been able to hold more fundraising events which have been a welcome sight for staff, children and their families.

We have been successful in receiving two grants which will further enhance our provision. One for £12,500 for a new climbing frame from the Covid Grant Recovery Scheme and the second for £3,000 for staff training in Speech and Language, Personal, Social and Emotional and Outdoor Learning.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caterpillar Nursery (Leamington Spa) Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 6th April 2004. It is also registered with the Charity Commission.

Charity constitution

On the following date: Tuesday 3rd December 2019; The following Special Resolution was passed: To change the membership section of the Caterpillar Nursery (Leamington Spa) Limited Memorandum and Articles of Association as follows: 1. To change the nursery membership from members being the parents of children at Caterpillar Nursery to the membership being the Governors of Brookhurst Primary School as a Relevant Legal Entity.

The Board of Trustees has been working during the year to update the official paperwork of the Nursery and has now gained permission from the Early Years Alliance to remove them from the Memorandum and Articles of Association and the Charity Commission has agreed to changes relating to the Dissolution Clause in said documentation.

To this end the Board of Trustees has opened discussions with the school with a view to hopefully enabling the Nursery to be taken over by the school to become part of Brookhurst School.

In conclusion, despite another challenging year, the Board of Trustees remain proud of the achievements and progress that the Nursery has made, both in operating environment, service provision and financial stability. It has been the overwhelming commitment of the staff teams, families, school partnerships, friends of Caterpillar's and each member of the Board of Trustees that has enabled the Nursery to not only survive, but thrive, in such unprecedented circumstances where sadly, many other providers have not.

Recruitment and Appointment of New Trustees

As set out in the Articles of Association, Chairperson, Treasurer, Secretary and other Executive Committee Trustees are elected annually by those parents attending the Annual General Meeting and who have children at the nursery.

Trustees serve a period of one year, after which they may stand for re-election. The existing Trustees have the power to co-opt additional Trustees to fill vacancies as they become available.

The new Trustees may serve for the period up to the date of the next AGM when they may be formally elected. The Executive Committee has regard to the requirement for any specialist skills needed.

Organisational Structure

The Executive Committee, which can consist of between five and twelve members, administers the Charity. Executive Committee meetings are normally held every half term. The Nursery Manager is appointed by the Trustees to manage the day-to-day operations of the Charity.

Induction and Training of New Trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Executive Committee, the decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider Network

The Charity is a member of the Early Years Alliance from whom it obtains guidance on a number of issues including legal and educational guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05096729 (England and Wales)

Registered Charity number

1104608

Registered office

Ullswater Avenue
Leamington Spa
Warwickshire
CV32 6NH

Trustees

T Brittain
J Cannon
L A Coles
A Foster
E Pride

Independent Examiner

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Nursery Manager

J D Byrne

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:

E Pride - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Independent examiner's report to the trustees of Caterpillar Nursery (Leamington Spa) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

31 May 2023

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Nursery		120,417	-	120,417	69,689
Other trading activities	2	-	-	-	852
Total		<u>120,417</u>	<u>-</u>	<u>120,417</u>	<u>70,541</u>
 EXPENDITURE ON					
Charitable activities					
Nursery		107,497	-	107,497	77,857
NET INCOME/(EXPENDITURE)		12,920	-	12,920	(7,316)
 RECONCILIATION OF FUNDS					
Total funds brought forward		17,744	-	17,744	25,060
TOTAL FUNDS CARRIED FORWARD		<u><u>30,664</u></u>	<u><u>-</u></u>	<u><u>30,664</u></u>	<u><u>17,744</u></u>

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET
31 July 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	8	519	-	519	-
Cash at bank		50,810	12,500	63,310	41,728
		<u>51,329</u>	<u>12,500</u>	<u>63,829</u>	<u>41,728</u>
CREDITORS					
Amounts falling due within one year	9	(7,840)	(12,500)	(20,340)	(7,058)
		<u>43,489</u>	<u>-</u>	<u>43,489</u>	<u>34,670</u>
NET CURRENT ASSETS					
		<u>43,489</u>	<u>-</u>	<u>43,489</u>	<u>34,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		43,489	-	43,489	34,670
CREDITORS					
Amounts falling due after more than one year	10	(12,825)	-	(12,825)	(16,926)
		<u>30,664</u>	<u>-</u>	<u>30,664</u>	<u>17,744</u>
NET ASSETS					
		<u>30,664</u>	<u>-</u>	<u>30,664</u>	<u>17,744</u>
FUNDS					
Unrestricted funds	12			<u>30,664</u>	<u>17,744</u>
TOTAL FUNDS					
				<u>30,664</u>	<u>17,744</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET - continued
31 July 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:

T Brittain - Trustee

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to operate. If this were not the case adjustments would be required so that assets reflect their recoverable amount, so that provision is made for any further liabilities that might arise and so that fixed assets are reclassified as current assets.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	852
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiner's fees	785	750
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Manager	1	1
Other staff	4	3
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	5	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	69,689	-	69,689
Other trading activities	852	-	852
	<u> </u>	<u> </u>	<u> </u>
Total	<u>70,541</u>	<u> </u>	<u>70,541</u>
 EXPENDITURE ON			
Charitable activities			
Nursery	77,857	-	77,857
	<u> </u>	<u> </u>	<u> </u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(7,316)	-	(7,316)
 RECONCILIATION OF FUNDS			
Total funds brought forward	25,060	-	25,060
 TOTAL FUNDS CARRIED FORWARD	<u>17,744</u>	<u>-</u>	<u>17,744</u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 August 2021 and 31 July 2022	<u>7,649</u>	<u>21,829</u>	<u>46,844</u>	<u>76,322</u>
 DEPRECIATION				
At 1 August 2021 and 31 July 2022	<u>7,649</u>	<u>21,829</u>	<u>46,844</u>	<u>76,322</u>
 NET BOOK VALUE				
At 31 July 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>519</u>	<u>-</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	4,075	3,974
Trade creditors	913	-
Accruals and deferred income	15,352	3,084
	<u>20,340</u>	<u>7,058</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 11)	<u>12,825</u>	<u>16,926</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,075</u>	<u>3,974</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,177</u>	<u>3,974</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>8,648</u>	<u>12,535</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	417

12. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	17,744	12,920	30,664
	<u>17,744</u>	<u>12,920</u>	<u>30,664</u>
TOTAL FUNDS	<u>17,744</u>	<u>12,920</u>	<u>30,664</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,417	(107,497)	12,920
TOTAL FUNDS	<u>120,417</u>	<u>(107,497)</u>	<u>12,920</u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	25,060	(7,316)	17,744
TOTAL FUNDS	<u>25,060</u>	<u>(7,316)</u>	<u>17,744</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,541	(77,857)	(7,316)
TOTAL FUNDS	<u>70,541</u>	<u>(77,857)</u>	<u>(7,316)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	25,060	5,604	30,664
TOTAL FUNDS	<u>25,060</u>	<u>5,604</u>	<u>30,664</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,958	(185,354)	5,604
TOTAL FUNDS	<u>190,958</u>	<u>(185,354)</u>	<u>5,604</u>

13. CAPITAL COMMITMENTS

During the year ended 31 July 2020, the charity completed repairs on the roof of the premises which were expected to cost in the region of £44,000 in total. A sum amounting to £13,000 of the cost had been included in the accounts. In the following year a £15,000 grant was received from Warwickshire County Council towards the remaining cost, leaving the balance of £16,000 outstanding, which is currently still in dispute.

14. RELATED PARTY DISCLOSURES

The Trustees, where applicable, pay fees in respect of their children on the same basis as other parents.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	-	852
Charitable activities		
Parental fees	62,937	26,493
Grants	57,480	43,196
	<u>120,417</u>	<u>69,689</u>
Total incoming resources	120,417	70,541
EXPENDITURE		
Charitable activities		
Salaries	74,609	52,979
Social security	135	604
Other staffing costs	2,436	3,314
	<u>77,180</u>	<u>56,897</u>
Support costs		
Management		
Premises costs	20,094	13,894
Administrative costs	8,211	5,710
Bank loan interest	452	-
	<u>28,757</u>	<u>19,604</u>
Governance costs		
Accountancy and legal fees	1,560	1,356
Total resources expended	<u>107,497</u>	<u>77,857</u>
Net income/(expenditure)	<u><u>12,920</u></u>	<u><u>(7,316)</u></u>

This page does not form part of the statutory financial statements

CATERPILLAR NURSERY (LEAMINGTON SPA) LIMITED

England & Wales - Charity number 1104608

Accounts

REGISTERED COMPANY NUMBER: 05096729 (England and Wales)
REGISTERED CHARITY NUMBER: 1104608

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

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for the Year Ended 31 July 2021**

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**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The object of the Charity is to enhance the development and education of children under statutory school age.

The sole charitable objective is achieved through the following activities:

- the provision of nursery education for pre-school children from the age of two years and six months to school age. Forty part time places are available;
- the provision of appropriate play, educational and care facilities to meet OFSTED and Early Years Alliance standards;
- the training of staff to the appropriate levels to meet the needs of the children.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The financial performance of the Charity was adversely affected by the Coronavirus pandemic, but is now returning to a normal level of activity. The Trustees have considered the impact going forward and expect the situation to improve further over the next financial period.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees has reviewed the Charity's need for reserves. It was decided in the prior year that it was sensible to have a contingency fund of £30,000 to cover the cost of closing the nursery, should the need arise in the future. In addition, the Board of Trustees also decided that the Charity should hold £10,000 for potential maintenance costs. The charity has successfully built up cash reserves to meet these objectives but the situation will be closely monitored going forward.

FUTURE PLANS

In order to address the difficult market that nurseries face, the Board of Trustees have taken the following steps:

- Drive to increase numbers to reach full capacity at the earliest point in the academic year
- Continue with more efficient use of existing resources and maintain cost effective purchasing
- Continue with using online systems and use of email to reduce costs
- Increase fundraising activities to support the day to day nursery but also consider specific fundraisers for key purchases and extra activities
- Continue to closely monitor expenditure against budget
- Apply for relevant funding schemes or grants

It is proposed that the operations of the charity be moved under the governance of Brookhurst Primary School during the forthcoming year.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caterpillar Nursery (Leamington Spa) Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 6th April 2004. It is also registered with the Charity Commission.

Charity constitution

On the following date: Tuesday 3rd December 2019; The following Special Resolution was passed: To change the membership section of the Caterpillar Nursery (Leamington Spa) Limited Memorandum and Articles of Association as follows: 1. To change the nursery membership from members being the parents of children at Caterpillar Nursery to the membership being the Governors of Brookhurst Primary School as a Relevant Legal Entity.

Recruitment and Appointment of New Trustees

As set out in the Articles of Association, Chairperson, Treasurer, Secretary and other Executive Committee Trustees are elected annually by those parents attending the Annual General Meeting and who have children at the nursery. Trustees serve a period of one year, after which they may stand for re-election. The existing Trustees have the power to co-opt additional Trustees to fill vacancies as they become available. The new Trustees may serve for the period up to the date of the next AGM when they may be formally elected.

The Executive Committee has regard to the requirement for any specialist skills needed.

Organisational Structure

The Executive Committee, which can consist of between five and twelve members, administers the Charity. Executive Committee meetings are normally held every half term. The Nursery Manager is appointed by the Trustees to manage the day-to-day operations of the Charity.

Induction and Training of New Trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Executive Committee, the decision making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Wider Network

The Charity is a member of the Early Years Alliance from whom it obtains guidance on a number of issues including legal and educational guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05096729 (England and Wales)

Registered Charity number

1104608

Registered office

Ullswater Avenue
Leamington Spa
Warwickshire
CV32 6NH

Trustees

T Brittain
J Cannon
L A Coles
A Foster
E Pride

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Nursery Manager

J D Byrne

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

E Pride - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Independent examiner's report to the trustees of Caterpillar Nursery (Leamington Spa) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date:

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Nursery		69,689	-	69,689	68,802
Other trading activities	2	852	-	852	80
Total		70,541	-	70,541	68,882
 EXPENDITURE ON					
Charitable activities					
Nursery		77,857	-	77,857	95,941
NET INCOME/(EXPENDITURE)		(7,316)	-	(7,316)	(27,059)
 RECONCILIATION OF FUNDS					
Total funds brought forward		25,060	-	25,060	52,119
TOTAL FUNDS CARRIED FORWARD		17,744	-	17,744	25,060

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET
31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	8	-	-	-	1,543
Cash at bank		41,728	-	41,728	51,787
		<u>41,728</u>	-	41,728	53,330
CREDITORS					
Amounts falling due within one year	9	(7,058)	-	(7,058)	(7,370)
		<u>34,670</u>	-	34,670	45,960
NET CURRENT ASSETS					
		<u>34,670</u>	-	34,670	45,960
TOTAL ASSETS LESS CURRENT LIABILITIES					
		34,670	-	34,670	45,960
CREDITORS					
Amounts falling due after more than one year	10	(16,926)	-	(16,926)	(20,900)
		<u>17,744</u>	-	17,744	25,060
NET ASSETS					
		<u>17,744</u>	-	17,744	25,060
FUNDS					
Unrestricted funds	12			17,744	25,060
TOTAL FUNDS					
				<u>17,744</u>	<u>25,060</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET - continued
31 July 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

T Brittain - Trustee

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to operate. If this were not the case adjustments would be required so that assets reflect their recoverable amount, so that provision is made for any further liabilities that might arise and so that fixed assets are reclassified as current assets.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	852	80
	<u>852</u>	<u>80</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's fees	750	750
	<u>750</u>	<u>750</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Manager	1	1
Other staff	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	68,802	-	68,802
Other trading activities	80	-	80
Total	<u>68,882</u>	<u>-</u>	<u>68,882</u>
 EXPENDITURE ON			
Charitable activities			
Nursery	95,941	-	95,941
	<u>95,941</u>	<u>-</u>	<u>95,941</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(27,059)	-	(27,059)

RECONCILIATION OF FUNDS

Total funds brought forward	52,119	-	52,119
TOTAL FUNDS CARRIED FORWARD	<u>25,060</u>	<u>-</u>	<u>25,060</u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 August 2020 and 31 July 2021	<u>7,649</u>	<u>21,829</u>	<u>46,844</u>	<u>76,322</u>
DEPRECIATION				
At 1 August 2020 and 31 July 2021	<u>7,649</u>	<u>21,829</u>	<u>46,844</u>	<u>76,322</u>
NET BOOK VALUE				
At 31 July 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £		2020 £
Other debtors	<u>-</u>		<u>1,543</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 11)	3,974	-
Accruals and deferred income	3,084	7,370
	<u>7,058</u>	<u>7,370</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 11)	16,926	20,900
	<u>16,926</u>	<u>20,900</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	3,974	-
	<u>3,974</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,974	3,974
	<u>3,974</u>	<u>3,974</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	12,535	12,535
	<u>12,535</u>	<u>12,535</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	417	4,391

12. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	25,060	(7,316)	17,744
	<u>25,060</u>	<u>(7,316)</u>	<u>17,744</u>
TOTAL FUNDS	<u>25,060</u>	<u>(7,316)</u>	<u>17,744</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,541	(77,857)	(7,316)
	<u>70,541</u>	<u>(77,857)</u>	<u>(7,316)</u>
TOTAL FUNDS	<u><u>70,541</u></u>	<u><u>(77,857)</u></u>	<u><u>(7,316)</u></u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	52,119	(27,059)	25,060
	<u>52,119</u>	<u>(27,059)</u>	<u>25,060</u>
TOTAL FUNDS	<u><u>52,119</u></u>	<u><u>(27,059)</u></u>	<u><u>25,060</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,882	(95,941)	(27,059)
	<u>68,882</u>	<u>(95,941)</u>	<u>(27,059)</u>
TOTAL FUNDS	<u><u>68,882</u></u>	<u><u>(95,941)</u></u>	<u><u>(27,059)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	52,119	(34,375)	17,744
	<u>52,119</u>	<u>(34,375)</u>	<u>17,744</u>
TOTAL FUNDS	<u><u>52,119</u></u>	<u><u>(34,375)</u></u>	<u><u>17,744</u></u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,423	(173,798)	(34,375)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>139,423</u>	<u>(173,798)</u>	<u>(34,375)</u>

13. CAPITAL COMMITMENTS

During the previous year, the charity completed repairs on the roof of the premises which were expected to cost in the region of £44,000 in total. A sum amounting to £13,000 of the cost had been included in the accounts, £8,000 of which had been paid by the year end date, and a further £5,000 had been accrued. Since the previous year end date a £15,000 grant has been received Warwickshire County Council towards the remaining cost, leaving the balance of £16,000 outstanding, which is currently still in dispute.

14. RELATED PARTY DISCLOSURES

The Trustees, where applicable, pay fees in respect of their children on the same basis as other parents.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	852	80
Charitable activities		
Parental fees	26,493	20,072
Grants	43,196	48,730
	69,689	68,802
Total incoming resources	70,541	68,882
 EXPENDITURE		
Charitable activities		
Salaries	52,979	60,256
Social security	604	698
Other staffing costs	3,314	996
	56,897	61,950
 Support costs		
Management		
Premises costs	13,894	27,581
Administrative costs	5,710	5,056
	19,604	32,637
 Governance costs		
Accountancy and legal fees	1,356	1,354
	77,857	95,941
Total resources expended	77,857	95,941
Net expenditure	(7,316)	(27,059)

This page does not form part of the statutory financial statements

CATERPILLAR NURSERY (LEAMINGTON SPA) LIMITED

England & Wales - Charity number 1104608

Accounts

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The object of the Charity is to enhance the development and education of children under statutory school age.

The sole charitable objective is achieved through the following activities:

- the provision of nursery education for pre-school children from the age of two years and six months to school age. Forty part time places are available;
- the provision of appropriate play, educational and care facilities to meet OFSTED and Early Years Alliance standards;
- the training of staff to the appropriate levels to meet the needs of the children.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The financial performance of the Charity has been adversely affected by the Coronavirus pandemic, the nursery setting was closed from the 23 March 2020 to 29 June 2020. The Trustees have considered the impact going forward and although the impact of Covid-19 continues to be uncertain the Trustees are expecting the situation to improve over the coming months.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees has reviewed the Charity's need for reserves. It was decided in the prior year that it was sensible to have a contingency fund of £30,000 to cover the cost of closing the nursery, should the need arise in the future. In addition, the Board of Trustees also decided that the Charity should hold £10,000 for potential maintenance costs. The charity has successfully built reserves to meet these levels.

FUTURE PLANS

In order to address the difficult market that nurseries face, the Board of Trustees have taken the following steps:

- Drive to increase numbers to reach full capacity at the earliest point in the academic year
- Continue with more efficient use of existing resources and maintain cost effective purchasing
- Continue with using online systems and use of email to reduce costs
- Increase fundraising activities to support the day to day nursery but also consider specific fundraisers for key purchases and extra activities
- Continue to closely monitor expenditure against budget
- Apply for relevant funding schemes or grants

It is proposed that the operations of the charity be moved under the governance of Brookhurst Primary School during the forthcoming year.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caterpillar Nursery (Leamington Spa) Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 6th April 2004. It is also registered with the Charity Commission.

Charity constitution

On the following date: Tuesday 3rd December 2019; The following Special Resolution was passed: To change the membership section of the Caterpillar Nursery (Leamington Spa) Limited Memorandum and Articles of Association as follows: 1. To change the nursery membership from members being the parents of children at Caterpillar Nursery to the membership being the Governors of Brookhurst Primary School as a Relevant Legal Entity.

Recruitment and Appointment of New Trustees

As set out in the Articles of Association, Chairperson, Treasurer, Secretary and other Executive Committee Trustees are elected annually by those parents attending the Annual General Meeting and who have children at the nursery. Trustees serve a period of one year, after which they may stand for re-election. The existing Trustees have the power to co-opt additional Trustees to fill vacancies as they become available. The new Trustees may serve for the period up to the date of the next AGM when they may be formally elected.

The Executive Committee has regard to the requirement for any specialist skills needed.

Organisational Structure

The Executive Committee, which can consist of between five and twelve members, administers the Charity. Executive Committee meetings are normally held every half term. The Nursery Manager is appointed by the Trustees to manage the day-to-day operations of the Charity.

Induction and Training of New Trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Executive Committee, the decision making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Wider Network

The Charity is a member of the Early Years Alliance from whom it obtains guidance on a number of issues including legal and educational guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05096729 (England and Wales)

Registered Charity number

1104608

Registered office

Ullswater Avenue
Leamington Spa
Warwickshire
CV32 6NH

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2020**

Trustees

C Young (resigned 3.12.19)
R C Hardiman (resigned 3.12.19)
S Oakley (resigned 3.12.19)
S M Keeping (resigned 3.12.19)
V Ford (resigned 3.12.19)
T Brittain (appointed 16.7.20)
J Cannon (appointed 3.12.19)
L A Coles (appointed 3.12.19)
A Foster (appointed 3.12.19)
E Pride (appointed 3.12.19)
S Gurney (appointed 3.12.19) (resigned 16.7.20)

Independent Examiner

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Nursery Manager

JD Byrne

Approved by order of the board of trustees on 30 April 2021 and signed on its behalf by:

E Pride - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

Independent examiner's report to the trustees of Caterpillar Nursery (Leamington Spa) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers
Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date:

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Nursery		68,802	-	68,802	93,277
Other trading activities	2	80	-	80	1,943
Total		<u>68,882</u>	-	<u>68,882</u>	<u>95,220</u>
EXPENDITURE ON					
Charitable activities					
Nursery		95,941	-	95,941	83,195
NET INCOME/(EXPENDITURE)		<u>(27,059)</u>	-	<u>(27,059)</u>	<u>12,025</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		52,119	-	52,119	40,094
TOTAL FUNDS CARRIED FORWARD		<u><u>25,060</u></u>	<u><u>-</u></u>	<u><u>25,060</u></u>	<u><u>52,119</u></u>

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET
31 July 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	8	1,543	-	1,543	753
Cash at bank		51,787	-	51,787	52,910
		<u>53,330</u>	-	<u>53,330</u>	<u>53,663</u>
CREDITORS					
Amounts falling due within one year	9	(7,370)	-	(7,370)	(1,544)
		<u>45,960</u>	-	<u>45,960</u>	<u>52,119</u>
NET CURRENT ASSETS					
		<u>45,960</u>	-	<u>45,960</u>	<u>52,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		45,960	-	45,960	52,119
CREDITORS					
Amounts falling due after more than one year	10	(20,900)	-	(20,900)	-
		<u>25,060</u>	-	<u>25,060</u>	<u>52,119</u>
NET ASSETS					
		<u>25,060</u>	-	<u>25,060</u>	<u>52,119</u>
FUNDS					
Unrestricted funds	12			<u>25,060</u>	<u>52,119</u>
TOTAL FUNDS					
				<u>25,060</u>	<u>52,119</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**BALANCE SHEET - continued
31 July 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2021 and were signed on its behalf by:

T Brittain - Trustee

The notes form part of these financial statements

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to operate. If this were not the case adjustments would be required so that assets reflect their recoverable amount, so that provision is made for any further liabilities that might arise and so that fixed assets are reclassified as current assets.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020**

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	80	1,943
	<u>80</u>	<u>1,943</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent examiner's fees	750	750
	<u>750</u>	<u>750</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Manager	1	1
Other staff	3	3
	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	93,277	-	93,277
Other trading activities	1,943	-	1,943
Total	<u>95,220</u>	-	<u>95,220</u>
EXPENDITURE ON			
Charitable activities			
Nursery	83,195	-	83,195
NET INCOME	<u>12,025</u>	-	<u>12,025</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	40,094	-	40,094
TOTAL FUNDS CARRIED FORWARD	<u><u>52,119</u></u>	<u><u>-</u></u>	<u><u>52,119</u></u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 August 2019 and 31 July 2020	7,649	21,829	46,844	76,322
DEPRECIATION				
At 1 August 2019 and 31 July 2020	7,649	21,829	46,844	76,322
NET BOOK VALUE				
At 31 July 2020	-	-	-	-
At 31 July 2019	-	-	-	-

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020**

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Other debtors	1,543	-
	Prepayments	-	753
		<u>1,543</u>	<u>753</u>
		<u>1,543</u>	<u>753</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Accruals and deferred income	7,370	1,544
		<u>7,370</u>	<u>1,544</u>
		<u>7,370</u>	<u>1,544</u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
		£	£
	Bank loans (see note 11)	20,900	-
		<u>20,900</u>	<u>-</u>
		<u>20,900</u>	<u>-</u>
11.	LOANS		
	An analysis of the maturity of loans is given below:		
		2020	2019
		£	£
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	3,974	-
		<u>3,974</u>	<u>-</u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	12,535	-
		<u>12,535</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Bank loans more 5 yr by instal	4,391	-

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020**

12. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	52,119	(27,059)	25,060
TOTAL FUNDS	<u>52,119</u>	<u>(27,059)</u>	<u>25,060</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,882	(95,941)	(27,059)
TOTAL FUNDS	<u>68,882</u>	<u>(95,941)</u>	<u>(27,059)</u>

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	40,094	12,025	52,119
TOTAL FUNDS	<u>40,094</u>	<u>12,025</u>	<u>52,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,220	(83,195)	12,025
TOTAL FUNDS	<u>95,220</u>	<u>(83,195)</u>	<u>12,025</u>

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	40,094	(15,034)	25,060
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>40,094</u>	<u>(15,034)</u>	<u>25,060</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,102	(179,136)	(15,034)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>164,102</u>	<u>(179,136)</u>	<u>(15,034)</u>

13. CAPITAL COMMITMENTS

During the year the charity completed repairs on the roof of the premises which were expected to cost in the region of £44,000. £13,000 of the cost has been included in these accounts, £8,000 of which had been paid by the year end date and a further £5,000 accrued. Since the year end date a £15,000 grant has been received Warwickshire County Council towards the remaining cost leaving the balance of £16,000 outstanding which is currently in dispute.

14. RELATED PARTY DISCLOSURES

The Trustees, where applicable, pay fees in respect of their children on the same basis as other parents.

**CATERPILLAR NURSERY (LEAMINGTON SPA)
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	80	1,943
Charitable activities		
Parental fees	20,072	34,670
Grants	48,730	58,607
	<u>68,802</u>	<u>93,277</u>
Total incoming resources	68,882	95,220
EXPENDITURE		
Charitable activities		
Salaries	60,256	61,639
Social security	698	815
Other staffing costs	996	653
	<u>61,950</u>	<u>63,107</u>
Support costs		
Management		
Premises costs	27,581	11,809
Administrative costs	5,056	6,725
	<u>32,637</u>	<u>18,534</u>
Governance costs		
Accountancy and legal fees	1,354	1,554
	<u>95,941</u>	<u>83,195</u>
Total resources expended	95,941	83,195
Net (expenditure)/income	<u>(27,059)</u>	<u>12,025</u>

Julie

This page does not form part of the statutory financial statements