

RAGHUVANSHI MAHAJAN LONDON "RAMA"

England & Wales · Charity number 1104605

Details

Other names	RAMA, Shree Jalaram Mandir & Community Centre -Greenford
Status	Registered
Legal form	Other
Registered	2004-06-28
Register	View on the Charity Commission register

Contact

Address	39-45 Oldfield Lane South Greenford UB6 9LB
Phone	02085788088
Email	info@jalarammandir.co.uk
Website	www.jalarammandir.co.uk

Activities

Objects: (1) THE ADVANCEMENT OF HINDU CULTURE AND RELIGION IN THE LONDON BOROUGHES OF EALING, BRENT, HARROW, HILLINGDON, HOUNSLOW, BARNET, HAMMERSMITH AND RICHMOND-UPON-THAMES AND ENVIRONS; AND(2) THE ADVANCEMENT OF EDUCATION AND THE RELIEF OF POVERTY AND SICKNESS AMONGST THE HINDU COMMUNITY GENERALLY AND THE PROMOTION OF PUBLIC EDUCATION IN HINDU CULTURE AND RELIGION;(3) THE PROVISION OF OR ASSISTING THE PROVISION OF FACILITIES FOR LEISURE TIME OCCUPATION FOR MEMBERS OF THE HINDU COMMUNITY RESIDENT IN THE SAID LONDON BOROUGHES AND SURROUNDING AREAS IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Hindu festivals celebrated :-Monday/Wednesday: Ladies Activity CentreTuesday: Gents Activity Thursday: Bhajans from 6.30pm to 10pm with Prasad at 7.45pmSaturday: 21 Hanuman Chalisa from 11.15 to 1.30pm followed by PrasadSaturday/Sunday: Sponsored Bhajans Daily Programme - at 10.00 to 11.00am and 6.30 to 8.00pmCurrently due to Covid - service provided Digitally only

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** IN THE LONDON BOROUGHES OF EALING, BRENT, HARROW, HILLINGDON, HOUNSLOW, BARNET, HAMMERSMITH AND RICHMOND-UPON-THAMES AND ENVIRONS
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,218,185	£1,200,920	£7,119,257	16
2023-12-31	£1,402,456	£1,277,300	£7,101,992	16
2022-12-31	£1,124,547	£898,102	£6,976,836	15
2021-12-31	£973,808	£729,130	£6,750,391	13
2020-12-31	£1,100,769	£835,989	£6,505,713	16

Trustees

Name	Role	Appointed
RAJNIKANT CHHOTALAL KHIROYA	Chair	2008-10-19
ASMITA MASRANI		2011-04-29
Dr MANSUKH MORJARIA		2008-10-19
HARILAL VRAJDAS KANABAR		2026-05-02
Jayeshkumar Jagjivan Chotai		2024-07-18
PRAFUL RADIA		2013-06-03
Ravi Karia		2025-07-10
SILPA JOBANPUTRA		2025-10-14
Sailesh Kumar Chotai		2024-04-28
Shaneel Hirani		2017-04-23

RAGHUVANSHI MAHAJAN LONDON "RAMA"

England & Wales - Charity number 1104605

Accounts

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rashmi Jamnadas Chatwani	(Resigned on 28 April 2025)
	Mansukh Morjaria	
	Praful Radia	
	Cllr Rajnikant Chhotalal Khiroya	
	Rajnikant Samji Davda	(Resigned on 28 April 2025)
	Asmita Masrani	
	Kishorkumar Dayalal Ghelani	(Resigned on 28 April 2025)
	Shaneel Hirani	
	Sailesh Chotai	
	Jayesh Chotai	
	Ravindra Karia	(Appointed on 17 July 2025)
Charity number	1104605	
Principal address	Shree Jalaram Temple 39-45 Oldfield Lane South Greenford Middlesex UB6 9LB	
Auditor	RMR Partnership LLP Vyman House 104 College Road Harrow HA1 1BQ	
Bankers	Barclays Bank 1 Churchill Place London E14 5HP	

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
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RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed dated 23 May 2004 (amended 29 April 2018 and 24 April 2022), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The objects as set out in its Trust Deed are:

- The advancement of the Hindu culture and religion in all London Boroughs.
- The advancement of education and the relief of poverty and sickness among the Community generally and the promotion of public education in Hindu culture and religion.
- The provision of, or assisting the provision of, facilities for leisure time occupation for members of the community resident in all London Boroughs in the interests of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also, it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the community residing in London Boroughs.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

RAMA's policy is to consult and discuss with employees, staff councils and at meetings matters likely to affect employees' interests.

Achievements and performance

As part of its activity the Charity operates and maintains a Hindu Temple and Community Centre (Shree Jalaram Mandir Greenford & Community Centre) at Greenford. The Charity operates a community center where a hot kitchen operates 7 days a week. The Charity also provides the financial and operational facilities to celebrate several Hindu religious events, ceremonies, and activities. There are weekly Ladies and Gents activities held in the Community Centre.

Shree Jalaram Mandir & Community Centre is proud to be the Winner of Ealing Voluntary Sector Awards 2023 Corporate and Charity Partnership by Ealing Community Network.

In 2024, the charity reached a milestone by providing One Million meals in last eight years.

Activities

The Charity during the year provided the following:

1. Provided approximately three thousand hot meals a week at the Temple community center
2. Provided on average 350 meals a week to the homeless in Central London.
3. Provided on average 180 needy people with groceries through Food Bank service every Tuesday afternoon.
4. Carried out several eye camps resulting in giving gift of sight. Many were given primary treatment and eye drops.
5. Various dental camps arranged, and numerous patients provided with free dentures, bottles of tooth powder, antibiotics, and where applicable teeth extraction.
6. Medical expenses for cancer and kidney patients with meals for both patients and their families at hospital were provided.

All the above services were provided free through donations received.

During the year, the Charity continued to work with The Felix Project, Tesco Fair Share and Harrow Food Bank to distribute free food in Central London. With their support, about 60 tons of free food were distributed, equating to about 144,000 meals. This is over and above what is done through the community center.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The charity made a surplus of £17,265 (2023: £125,156) and accumulated reserves in surplus of £7,119,257 (2023: £7,101,992) at the year end. The present level of funding is adequate to support the activities of the charity, and the Trustees consider the financial position of the Charity to be satisfactory.

Fundraising

The charity takes the fundraising regulations seriously. The charity raises funds through donations received from visitors to the Centre. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place.

Reserves policy

It is the policy of the RAMA that unrestricted funds should aim to be maintained at a level equivalent to between six- and twelve-month expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised.

Investments

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

The Trustees have decided to adopt a cautious approach to investment and have their funds spread in multiple deposit accounts. A review of the investment policy and returns is undertaken at Trustee meetings during the year.

Capital Expenditure

The board of trustees, after careful consideration, agreed to install a new lift, new stairs and refit the existing kitchen. The capital cost for the whole project will be around £600,000 and the work will start in 2025.

Key risks

The board of trustees is responsible for the management of the risks faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The charity has a focus on non-financial risks arising from fire, health and safety and food hygiene. To manage these risks RAMA employs outside professionals to come in and perform checks.

In addition, courses are run for volunteers, staff, and Trustees to ensure hygiene and health and safety regulations are adhered to.

In 2015, the Charity was awarded "The Innovation Award", by the British Heart Foundation for promoting healthy food.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year were:

Rashmi Jamnadas Chatwani	(Resigned on 28 April 2025)
Mansukh Morjaria	
Praful Radia	
Cllr Rajnikant Chhotalal Khiroya	
Rajnikant Samji Davda	(Resigned on 28 April 2025)
Asmita Masrani	
Kishorkumar Dayalal Ghelani	(Resigned on 28 April 2025)
Shaneel Hirani	
Sailesh Chotai	
Jayesh Chotai	

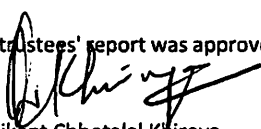
Charity registration number:
1104605

Principal office:
39-45 Oldfield Lane South
Greenford, Middlesex
UB6 9LB

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Trustees are recruited by nominations upon which members vote at the AGM.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairpersons.

The trustees' report was approved by the Board of Trustees.



Rajnikant Chhotalal Khiroya

Trustee

Dated: 19 September 2025

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT**

TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')

Opinion

We have audited the financial statements of Raghuvanshi Mahajan London ('RAMA') (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the charity financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment laws, environmental, health and safety legislation and food hygiene compliance.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely for the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**RMR Partnership LLP
Chartered Accountants
Statutory Auditor**

19 September 2025
Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

RMR Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

		Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	3	-	1,186,213	-	1,186,213	1,378,230
Other trading activities	4	-	31,018	-	31,018	21,065
Investments	5	-	954	-	954	3,161
Total income		-	1,218,185	-	1,218,185	1,402,456
Expenditure on:						
Raising funds	6	-	34,783	-	34,783	51,126
Charitable activities						
Advancement of Hindu Culture, Education & Religion	7	-	357,490	-	357,490	407,652
Social Welfare Activities for the Community	7	-	808,647	-	808,647	818,522
Total charitable expenditure		-	1,166,137	-	1,166,137	1,226,174
Total resources expended		-	1,200,920	-	1,200,920	1,277,300
Net incoming resources before transfers		-	17,265	-	17,265	125,156
Gross transfers between funds		-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	17,265	-	17,265	125,156
Fund balances at 1 January 2024		-	7,101,992	-	7,101,992	6,976,836
Fund balances at 31 December 2024		-	7,119,257	-	7,119,257	7,101,992

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	-	1,378,230	-	1,378,230
Other trading activities	4	-	21,065	-	21,065
Investments	5	-	3,161	-	3,161
Total income		-	1,402,456	-	1,402,456
<u>Expenditure on:</u>					
Raising funds	6	-	51,126	-	51,126
<u>Charitable activities</u>					
Advancement of Hindu Culture, Education & Religion	7	-	407,652	-	407,652
Social Welfare Activities for the Community	7	-	818,522	-	818,522
Total charitable expenditure		-	1,226,174	-	1,226,174
Total resources expended		-	1,277,300	-	1,277,300
Net incoming resources before transfers		-	125,156	-	125,156
Gross transfers between funds		-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	125,156	-	125,156
Fund balances at 1 January 2023		-	6,976,836	-	6,976,836
Fund balances at 31 December 2023		-	7,101,992	-	7,101,992

The statement of financial activities includes all gains and losses recognised in the year.

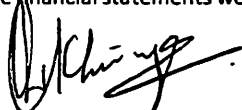
All income and expenditure derive from continuing activities.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12	5,760,768		5,875,696	
Investments	13	557,498		557,498	
		<u>6,318,266</u>		<u>6,433,194</u>	
Current assets					
Stocks	14	8,870		8,120	
Debtors	15	31,125		45,888	
Investments	16	745,037		560,775	
Cash at bank and in hand		177,634		251,907	
		<u>962,666</u>		<u>866,690</u>	
Creditors: amounts falling due within one year	17	<u>(161,675)</u>		<u>(179,027)</u>	
Net current assets		<u>800,991</u>		<u>687,663</u>	
Total assets less current liabilities		<u>7,119,257</u>		<u>7,120,857</u>	
Creditors: amounts falling due after more than one year	18	-		(18,865)	
Net assets		<u>7,119,257</u>		<u>7,101,992</u>	
Income funds					
<u>Unrestricted funds</u>					
Designated funds:	21				
Existing Property reserve		6,097,358		6,097,358	
Sadavrat fund		408,355		408,355	
General charitable fund		613,544		596,279	
		<u>7,119,257</u>		<u>7,101,992</u>	
		<u>7,119,257</u>		<u>7,101,992</u>	

The financial statements were approved by the Trustees 19 September 2025.



Rajnikant Chhotalal Khiroya
Trustee

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23		126,015		812,876
Investing activities					
Purchase of tangible fixed assets		(19,133)		(172,701)	
Purchase of investment property		-		(557,498)	
Movement in fixed deposits at the bank		(184,262)		(235,007)	
Interest and rents received		31,972		24,226	
Net cash used in investing activities			(171,423)		(940,980)
Financing activities					
Repayments of loans		(28,865)		(11,635)	
Net cash (used in)/generated from financing activities			(28,865)		(11,635)
Net (decrease)/increase in cash and cash equivalents			(74,273)		(139,739)
Cash and cash equivalents at beginning of year			251,907		391,646
Cash and cash equivalents at end of year			177,634		251,907

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Raghuvanshi Mahajan London ('RAMA') is an unincorporated charity. Its registered office is 39-41 Oldfield Lane, South Greenford, Middlesex, UB6 9LB. The charity meets the definition of a public benefit entity under FRS102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on a receipt basis. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Gifts in kind represent food donations, which are recognised upon receipt at estimated cost.

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate. Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to charitable activities in the statement of financial activities.

Costs not directly attributable to a particular functional category are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity to that year.

Costs of raising funds are those costs incurred in staging the charity's fundraising events.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory financial statements. It is apportioned to relevant categories on the basis of staff costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Freehold mandir land is not depreciated. The construction of the new mandir has now been completed and therefore depreciation of the building has commenced in the year.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks, which comprise of food held for distribution at no or nominal consideration, are measured at the lower of cost and replacement cost.

1.9 Cash, cash equivalents and current asset investments

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Deposits with maturities greater than 3 months are shown as current investments and are held on deposit with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminating the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

The charity receives donated food for the cooked food program which is then cooked and served at the Mandir free of charge. In order to arrive at an estimate of the value of donated food, the trustees calculate how much it would cost to provide such meals and then deduct from this the food costs which have been incurred by the charity itself, leaving a balance representing the cost value of donated food.

Other food items donated from businesses to be distributed to the homeless on the streets cannot be quantified, therefore, cannot be included in the financial statements but are included in the trustees' report.

Stocks of food at year end are valued at estimated replacement cost.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 Donations and legacies

	Un restricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,186,213	-	1,186,213	1,378,230	-	1,378,230
Donations and gifts						
Box collection and donation income	1,112,346	-	1,112,346	1,325,115	-	1,325,115
Gifts in kind	73,867	-	73,867	73,867	-	53,115
	1,186,213	-	1,186,213	1,378,230	-	1,378,230

4 Other trading activities

	Total 2024 £	Total 2023 £
Rental income receivable	31,018	21,065
	31,018	21,065

5 Investments

	2024 £	2023 £
Interest receivable	954	3,161

All the investment income arises from money held in interest bearing deposit accounts. All investment income in 2024 and 2023 was unrestricted.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Raising funds

	2024	2023
	£	£
<u>Costs of generating donations and legacies</u>		
Fund raising social events	34,008	47,901
Advertising	775	3,225
Costs of generating donations and legacies	34,783	51,126

All costs of generating donations and legacies in 2024 and 2023 relate to unrestricted funds.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

7 Charitable activities

	Advancement of Hindu Culture, Education & Religion 2024 £	Social Welfare Activities for the Community 2024 £	Total 2024 £	Advancement of Hindu Culture, Education & Religion 2023 £	Social Welfare Activities for the Community 2023 £	Total 2023 £
Staff costs	66,550	266,203	332,753	55,925	223,701	279,626
Light and heat	26,649	62,178	88,827	49,291	115,005	164,296
Social events - food	-	202,849	202,849	-	171,152	171,152
Repairs and maintenance	25,334	25,334	50,668	26,337	26,337	52,674
Printing, postage and stationery	3,707	-	3,707	3,400	-	3,400
Telephone and fax	1,791	-	1,791	3,350	-	3,350
Insurance	14,469	-	14,469	10,613	-	10,613
Sundry	5,360	-	5,360	3,481	-	3,481
Bank charges	4,748	-	4,748	3,959	-	3,959
Parking	21,565	-	21,565	22,858	-	22,858
Rent & rates	2,625	-	2,625	10,214	-	10,214
Computer running costs	1,696	3,958	5,654	1,113	2,597	3,710
Overseas Covid relief costs	-	34,169	34,169	-	54,663	54,663
	<u>174,494</u>	<u>594,691</u>	<u>769,185</u>	<u>190,541</u>	<u>593,455</u>	<u>783,996</u>
Grant funding of activities (see note 8)	69,040	-	69,040	97,463	-	97,463
Share of support costs (see note 9)	106,882	193,821	300,703	111,808	202,753	314,561
Share of governance costs (see note 9)	7,074	20,135	27,209	7,840	22,314	30,154
	<u>357,490</u>	<u>808,647</u>	<u>1,166,137</u>	<u>407,652</u>	<u>818,522</u>	<u>1,226,174</u>
Analysis by fund						
Unrestricted funds - general	357,490	808,647	1,166,137	407,652	818,522	1,226,174
Unrestricted funds - designated	-	-	-	-	-	-
	<u>357,490</u>	<u>808,647</u>	<u>1,166,137</u>	<u>407,652</u>	<u>818,522</u>	<u>1,226,174</u>

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable

	Advancement of Hindu Culture, Education & Religion 2024 £	Advancement of Hindu Culture, Education & Religion 2023 £
Grants to institutions:		
Institutions	69,040	96,303
Individuals	-	1,160
	<u>69,040</u>	<u>97,463</u>

A total of 12 (2023: 11) grants were given to institutions during the year. £Nil was paid to one individual in the year (2023: £1,160).

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Depreciation	134,061	-	134,061	144,304	-	144,304
Cleaning and waste collection	24,865	-	24,865	32,879	-	32,879
Security, health and safety	141,777	-	141,777	137,378	-	137,378
Audit fees	-	6,600	6,600	-	6,000	6,000
Legal and professional	-	20,609	20,609	-	24,154	24,154
	<u>300,703</u>	<u>27,209</u>	<u>327,912</u>	<u>314,561</u>	<u>30,154</u>	<u>344,715</u>
Analysed between Charitable activities	<u>300,703</u>	<u>27,209</u>	<u>327,912</u>	<u>314,561</u>	<u>30,154</u>	<u>344,715</u>

Governance costs include payments to the auditors of £6,600 (2023: £6,000) for audit fees.

10 Trustees

The trustees represent the key management personnel for the charity.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Operational	18	16

Employment costs

	2024	2023
	£	£
Wages and salaries	308,510	262,643
Social security costs	20,027	14,187
Other pension costs	4,216	2,796
	332,753	279,626

There were no employees whose annual remuneration was £60,000 or more.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	6,278,424	186,941	43,338	6,508,703
Additions	14,252	4,881	-	19,133
At 31 December 2024	6,292,676	191,822	43,338	6,527,836
Depreciation and impairment				
At 1 January 2024	477,973	135,326	19,708	633,007
Depreciation charged in the year	108,460	11,299	14,302	134,061
At 31 December 2024	586,433	146,625	34,010	767,068
Carrying amount				
At 31 December 2024	5,706,243	45,197	9,328	5,760,768
At 31 December 2023	5,800,451	51,615	23,630	5,875,696

Included in land and buildings are two flats which are used in the undertaking of the charity's objectives in providing religious services.

13 Investment

	Freehold Investment Property	Total
	£	£
Cost or revaluation		
At 1 January 2024	557,498	557,498
At 31 December 2024	557,498	557,498
Net book Values		
At 31 December 2024	557,498	557,498

14 Stocks

	2024	2023
	£	£
Food stocks	8,870	8,120

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	31,125	38,494
Prepayments and accrued income	-	7,394
	31,125	45,888

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

16 Current asset investments

	2024	2023
	£	£
Deposit with maturities of greater than 3 months	745,037	560,775

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	-	10,000
Trade creditors	30,986	30,380
Other taxation and social security	11,215	13,950
Other creditors	100,805	38,532
Accruals and deferred income	18,669	86,165
	<u>161,675</u>	<u>179,027</u>

18 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	-	18,865
	<u>-</u>	<u>18,865</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,216 (2023: £2,796).

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
Existing property reserve	6,097,358	-	-	6,097,358	-	-	6,097,358
Sadavrat fund	408,355	-	-	408,355	-	-	408,355
General charitable fund	471,123	125,156	-	596,279	17,265	-	613,544
	<u>6,976,836</u>	<u>125,156</u>	<u>-</u>	<u>7,101,992</u>	<u>17,265</u>	<u>-</u>	<u>7,119,257</u>

The property reserve fund represents the original cost of land and buildings previously bought by the charity plus the cost of re-construction.

The Sadavrat fund is open to all, without reference to caste, creed or colour, to provide hot kitchen facilities. During the year £202,849 (2023: £171,152) was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £400,000 (2023: £400,000) for the next year. This equates to approximately one year's worth of expenditure.

The general charitable fund represents the reserves to meet the charity's objects and aims for public benefit.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:								
Tangible assets	-	6,318,266	-	6,318,266	-	6,433,194	-	6,433,194
Current assets/(liabilities)	-	800,991	-	800,991	-	687,663	-	687,663
Long term liabilities	-	-	-	-	-	(18,865)	-	(18,865)
	<u>-</u>	<u>7,119,257</u>	<u>-</u>	<u>7,119,257</u>	<u>-</u>	<u>7,101,992</u>	<u>-</u>	<u>7,101,992</u>

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Related party transactions

During the year, various trustees made donations to the charity totaling £13,864 (2023: £23,809).

23 Cash generated from operations	2024	2023
	£	£
Surplus for the year	17,265	125,156
Adjustments for:		
Investment income recognised in statement of financial activities	(31,972)	(24,226)
Depreciation and impairment of tangible fixed assets	134,061	144,304
Movements in working capital:		
(Increase)/decrease in stocks	(750)	(2,175)
(Increase)/decrease in debtors	14,763	536,646
Increase/(decrease) in creditors	(7,352)	33,171
Cash generated from operations	126,015	812,876

19 September 2025

RMR Partnership LLP
Vyman House
104 College Road
Harrow
HA1 1BQ

Dear Sirs

This representation letter is provided in connection with your audit of the financial statements of Raghuvanshi Mahajan London ('RAMA') for the year ended 31 December 2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of Raghuvanshi Mahajan London ('RAMA') in accordance with the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Financial statements

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement dated 25 October 2021 under the Charities Act 2011 for preparing financial statements in accordance with FRS 102 accounting framework which give a true and fair view of the financial position of the charity as of 31 December 2024 and of the results of its operations and its cash flows for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
7. We confirm the financial statements are free of material misstatements, including omissions. We confirm the list of adjusted errors attached to this letter are required for the true and fair view of the financial statements. We believe that those uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the financial statements as a whole. A list of these items is attached to this letter of representation, together with our reasons for not correcting them.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

9. We confirm all grants and support received from government in relation to COVID-19 has been correctly claimed and presented on the financial statements in accordance with government guidance.

Information provided

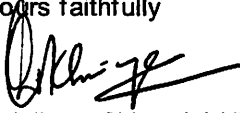
10. All accounting records and relevant information have been made available to you for the purpose of your audit. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to obtain audit evidence. All other records and related information including minutes of all management and shareholders meetings have been made available to you.
11. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
12. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
13. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have significant roles in internal control, or others, where fraud could have a material effect on the financial statements.
14. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
15. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which could affect the financial statements. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
16. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
17. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
18. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
19. We have disclosed to you all information and supporting calculations of government support and grants received in relation to COVID-19.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. Each trustee has taken all the

steps that he/she ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Rajnikant Chhotalal Khiroya', with a long horizontal flourish extending to the right.

Rajnikant Chhotalal Khiroya

Trustee

Signed on behalf of the Board of Trustees

Raghuvanshi Mahajan London ('RAMA')

Dated: 19 September 2025

Accounts

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rashmi Jamnadas Chatwani
Mansukh Morjaria
Prakash Gandechea (Resigned on 28 April 2024)
Praful Radia
Laxmidas Tulsidas Popat (Resigned on 28 April 2024)
Cllr Rajnikant Chhotalal Khiroya
Rajnikant Samji Davda
Asmita Masrani
Jayendrakumar Hansraj Morjaria (Resigned on 28 April 2024)
Kishorkumar Dayalal Ghelani
Shaneel Hirani
Vinodlal Manilal Kanabar (Resigned on 28 April 2024)
Sailesh Chotai (Appointed on 28 April 2024)
Jayesh Chotai (Appointed on 18 July 2024)

Charity number

1104605

Principal address

Shree Jalaram Temple
39-45 Oldfield Lane South
Greenford
Middlesex
UB6 9LB

Auditor

RMR Partnership LLP
Vyman House
104 College Road
Harrow
HA1 1BQ

Bankers

Barclays Bank
1 Churchill Place
London
E14 5HP

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

NatWest Bank
50 Broadway
Westminster
London
SW1H 0BL

Metro Bank
1 Southampton Row
London
WC1B 5HA

Bank of Baroda
86 The Broadway
Southall
UB1 1QD

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
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RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed dated 23 May 2004 (amended 29 April 2018 and 24 April 2022), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The objects as set out in its Trust Deed are:

- The advancement of the Hindu culture and religion in the London Boroughs of Ealing, Harrow, Hillingdon, Hounslow, Barnet, Brent, Hammersmith and Richmond-Upon-Thames and environs.
- The advancement of education and the relief of poverty and sickness among the Community generally and the promotion of public education in Hindu culture and religion.
- The provision of, or assisting the provision of, facilities for leisure time occupation for members of the community resident in the said London Boroughs and surrounding areas in the interests of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also, it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the community residing in the London Boroughs of Ealing, Brent, Harrow, Hillingdon, Hounslow, Barnet, Hammersmith and Richmond-Upon-Thames.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

RAMA's policy is to consult and discuss with employees, staff councils and at meetings matters likely to affect employees' interests.

Information on matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the RAMA continues and that the appropriate training is arranged. It is the policy of the RAMA that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

As part of its activity the Charity operates and maintains a Hindu Temple and Community Centre (Shree Jalaram Mandir Greenford & Community Centre) at Greenford. The Charity operates a community center where a hot kitchen operates 7 days a week. The Charity also provides the financial and operational facilities to celebrate several Hindu religious events, ceremonies, and activities. There are weekly Ladies and Gents activities held in the Community Center.

Shree Jalaram Mandir & Community Centre is proud to be the Winner of Ealing Voluntary Sector Awards 2023 Corporate and Charity Partnership by Ealing Community Network.

Activities

The Charity during the year provided the following:

1. Provided approximately two thousand hot meals a week at the Temple community center.
2. Provided on average 260 meals a week to the homeless in Central London.
3. Provided on average 125 needy people with groceries through Food Bank service every Tuesday afternoon.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

4. Carried out several eye camps resulting in giving gift of sight. Many were given primary treatment and eye drops.
5. Various dental camps arranged, and numerous patients provided with free dentures, bottles of tooth powder, antibiotics, and where applicable teeth extraction.
6. Medical expenses for cancer and kidney patients with meals for both patients and their families at hospital were provided.
7. All children in one school in India were provided with free lunch for the whole year.
8. Approx. 500 children are served food every week at Charakhdhi & Rajkot in India.
9. Between 80 to 100 volunteers give their time every week.

All the above services were provided free through donations received, and no fees or costs were charged to anyone.

During the year, the Charity continued to work with The Felix Project, Tesco Fair Share and Harrow Food Bank to distribute free food in Central London. With their support, about 10 tons of free food were distributed, equating to about 24,000 meals. This is over and above what is done through the community center.

Financial review

The charity made a surplus of £125,156 (2022: £226,445) and accumulated reserves in surplus of £7,101,992 (2022: £6,976,836) at the year end. The present level of funding is adequate to support the activities of the charity, and the Trustees consider the financial position of the Charity to be satisfactory.

Fundraising

The charity takes the fundraising regulations seriously. The charity raises funds through donations received from visitors to the Centre. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place.

Reserves policy

It is the policy of the RAMA that unrestricted funds should aim to be maintained at a level equivalent to between six- and twelve-month expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised.

Investments

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

The Trustees have decided to adopt a cautious approach to investment and have their funds spread in multiple deposit accounts. A review of the investment policy and returns is undertaken at Trustee meetings during the year.

Key risks

The board of trustees is responsible for the management of the risks faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The key controls used by the charity include:

- 1) comprehensive budgeting and management accounting.
- 2) comprehensive internal checks of the cash allocated.
- 3) adequate authorisation and approval of the transactions undertaken.

The charity has a focus on non-financial risks arising from fire, health and safety and food hygiene. To manage these risks RAMA employs outside professionals to come in and perform checks.

In addition, courses are run for volunteers, staff, and Trustees to ensure hygiene and health and safety regulations are adhered to.

In 2015, the Charity was awarded "The Innovation Award", by the British Heart Foundation for promoting healthy food.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year were:

Rashmi Jamnadas Chatwani	
Mansukh Morjaria	
Prakash Gandecha	(Resigned on 28 April 2024)
Praful Radia	
Laxmidas Tulsidas Popat	(Resigned on 28 April 2024)
CLlr Rajnikant Chhotalal Khiroya	
Rajnikant Samji Davda	
Asmita Masrani	
Jayendrakumar Hansraj Morjaria	(Resigned on 28 April 2024)
Kishorkumar Dayalal Ghelani	
Shaneel Hirani	
Vinodlal Manilal Kanabar	(Resigned on 28 April 2024)

Charity registration number:
1104605

Principal office:
39-45 Oldfield Lane South
Greenford, Middlesex
UB6 9LB

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Trustees are recruited by nominations upon which members vote at the AGM.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairpersons.

The trustees' report was approved by the Board of Trustees.

Rajnikant Samji Davda
Trustee
Dated: 15 August 2024

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

Opinion

We have audited the financial statements of Raghuvanshi Mahajan London ('RAMA') (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the charity financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment laws, environmental, health and safety legislation and food hygiene compliance.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely for the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**RMR Partnership LLP
Chartered Accountants
Statutory Auditor**

15 August 2024
Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

RMR Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Total 2022
	Notes	£	£	£	£	£
<u>Income from:</u>						
Donations and legacies	3	-	1,378,230	-	1,378,230	1,121,065
Other trading activities	4	-	21,065	-	21,065	-
Investments	5	-	3,161	-	3,161	3,482
Total income		-	1,402,456	-	1,402,456	1,124,547
<u>Expenditure on:</u>						
Raising funds	6	-	51,126	-	51,126	31,057
<u>Charitable activities</u>						
Advancement of Hindu Culture, Education & Religion	7	-	407,652	-	407,652	270,956
Social Welfare Activities for the Community	7	-	818,522	-	818,522	596,089
Total charitable expenditure		-	1,226,174	-	1,226,174	867,045
Total resources expended		-	1,277,300	-	1,277,300	898,102
Net incoming resources before transfers		-	125,156	-	125,156	226,445
Gross transfers between funds		-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	125,156	-	125,156	226,445
Fund balances at 1 January 2023		-	6,976,836	-	6,976,836	6,750,391
Fund balances at 31 December 2023		-	7,101,992	-	7,101,992	6,976,836

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	-	1,121,065	-	1,121,065
Other trading activities	4	-	-	-	-
Investments	5	-	3,482	-	3,482
Total income		-	1,124,547	-	1,124,547
Expenditure on:					
Raising funds	6	-	31,057	-	31,057
Charitable activities					
Advancement of Hindu Culture, Education & Religion	7	-	270,956	-	270,956
Social Welfare Activities for the Community	7	-	596,089	-	596,089
Total charitable expenditure		-	867,045	-	867,045
Total resources expended		-	898,102	-	898,102
Net incoming resources before transfers		-	226,445	-	226,445
Gross transfers between funds		-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	226,445	-	226,445
Fund balances at 1 January 2022		-	6,750,391	-	6,750,391
Fund balances at 31 December 2022		-	6,976,836	-	6,976,836

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12	5,875,696		5,847,299	
Investments	13	557,498		-	
		6,433,194		5,847,299	
Current assets					
Stocks	14	8,120		5,945	
Debtors	15	45,888		582,534	
Investments	16	560,775		325,768	
Cash at bank and in hand		251,907		391,646	
		866,690		1,305,893	
Creditors: amounts falling due within one year	17	(179,027)		(146,355)	
Net current assets		687,663		1,159,538	
Total assets less current liabilities		7,120,857		7,006,837	
Creditors: amounts falling due after more than one year	18	(18,865)		(30,001)	
Net assets		7,101,992		6,976,836	
Income funds					
<u>Unrestricted funds</u>					
Designated funds:	21				
Existing Property reserve		6,097,358		6,097,358	
Sadavrat fund		408,355		408,355	
General charitable fund		596,279		471,123	
		7,101,992		6,976,836	
		7,101,992		6,976,836	

The financial statements were approved by the Trustees on 15 August 2024.

Kishorkumar Dayalal Ghelani
Trustee

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	23		812,876		(178,835)
Investing activities					
Purchase of tangible fixed assets		(172,701)		(8,548)	
Purchase of investment property		(557,498)		-	
Movement in fixed deposits at the bank		(235,007)		171,077	
Interest and rents received		24,226		3,482	
Net cash used in investing activities			(940,980)		166,011
Financing activities					
Repayments of loans		(11,635)		(231,490)	
Net cash (used in)/generated from financing activities			(11,635)		(231,490)
Net (decrease)/increase in cash and cash equivalents			(139,739)		(244,314)
Cash and cash equivalents at beginning of year			391,646		635,960
Cash and cash equivalents at end of year			<u>251,907</u>		<u>391,646</u>

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Raghuvanshi Mahajan London ('RAMA') is an unincorporated charity. Its registered office is 39-41 Oldfield Lane, South Greenford, Middlesex, UB6 9LB. The charity meets the definition of a public benefit entity under FRS102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on a receipt basis. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Gifts in kind represent food donations, which are recognised upon receipt at estimated cost.

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate. Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to charitable activities in the statement of financial activities.

Costs not directly attributable to a particular functional category are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity to that year.

Costs of raising funds are those costs incurred in staging the charity's fundraising events.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory financial statements. It is apportioned to relevant categories on the basis of staff costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Freehold mandir land is not depreciated. The construction of the new mandir has now been completed and therefore depreciation of the building has commenced in the year.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks, which comprise of food held for distribution at no or nominal consideration, are measured at the lower of cost and replacement cost.

1.9 Cash, cash equivalents and current asset investments

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Deposits with maturities greater than 3 months are shown as current investments and are held on deposit with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminating the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

The charity receives donated food for the cooked food program which is then cooked and served at the Mandir free of charge. In order to arrive at an estimate of the value of donated food, the trustees calculate how much it would cost to provide such meals and then deduct from this the food costs which have been incurred by the charity itself, leaving a balance representing the cost value of donated food.

Other food items donated from businesses to be distributed to the homeless on the streets cannot be quantified, therefore, cannot be included in the financial statements but are included in the trustees' report.

Stocks of food at year end are valued at estimated replacement cost.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Un restricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,378,230	-	1,378,230	1,121,065	-	1,121,065
Donations and gifts						
Box collection and donation income	1,325,115	-	1,325,115	1,074,565	-	1,074,565
Gifts in kind	53,115	-	53,115	46,500	-	46,500
	1,378,230	-	1,378,230	1,121,065	-	1,121,065

4 Other trading activities

	2023 £	2022 £
Rental income receivable	21,065	-
	21,065	-

5 Investments

	2023 £	2022 £
Interest receivable	3,161	3,482

All the investment income arises from money held in interest bearing deposit accounts. All investment income in 2023 and 2022 was unrestricted.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Raising funds

	2023	2022
	£	£
<u>Costs of generating donations and legacies</u>		
Fund raising social events	47,901	27,743
Advertising	3,225	3,314
Costs of generating donations and legacies	51,126	31,057

All costs of generating donations and legacies in 2023 and 2022 relate to unrestricted funds.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

7 Charitable activities

	Advancement of Hindu Culture, Education & Religion 2023 £	Social Welfare Activities for the Community 2023 £	Total 2023 £	Advancement of Hindu Culture, Education & Religion 2022 £	Social Welfare Activities for the Community 2022 £	Total 2022 £
Staff costs	55,925	223,701	279,626	47,761	191,044	238,805
Light and heat	49,291	115,005	164,296	15,387	35,900	51,287
Social events - food	-	171,152	171,152	-	106,185	106,185
Repairs and maintenance	26,337	26,337	52,674	19,280	19,280	38,560
Printing, postage and stationery	3,400	-	3,400	1,403	-	1,403
Telephone and fax	3,350	-	3,350	3,761	-	3,761
Insurance	10,613	-	10,613	11,610	-	11,610
Sundry	3,481	-	3,481	2,840	-	2,840
Bank charges	3,959	-	3,959	4,312	-	4,312
Parking	22,858	-	22,858	12,784	-	12,784
Rent & rates	10,214	-	10,214	-	-	-
Computer running costs	1,113	2,597	3,710	968	2,259	3,227
Overseas Covid relief costs	-	54,663	54,663	-	67,414	67,414
	190,541	593,455	783,996	120,105	422,082	542,187
Grant funding of activities (see note 8)	97,463	-	97,463	56,763	-	56,763
Share of support costs (see note 9)	111,808	202,753	314,561	90,808	164,671	255,479
Share of governance costs (see note 9)	7,840	22,314	30,154	3,280	9,336	12,616
	407,652	818,522	1,226,174	270,956	596,089	867,045
Analysis by fund						
Unrestricted funds - general	407,652	818,522	1,226,174	270,956	596,089	867,045
Unrestricted funds - designated	-	-	-	-	-	-
	407,652	818,522	1,226,174	270,956	596,089	867,045

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

8 Grants payable

	Advancement of Hindu Culture, Education & Religion 2023 £	Advancement of Hindu Culture, Education & Religion 2022 £
Grants to institutions:		
Institutions	96,303	56,763
Individuals	1,160	-
	<u>97,463</u>	<u>56,763</u>

A total of 11 (2022: 9) grants were given to institutions during the year. £1,160 was paid to one individual in the year (2022: £Nil).

9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	144,304	-	144,304	128,104	-	128,104
Cleaning and waste collection	32,879	-	32,879	25,578	-	25,578
Security, health and safety	137,378	-	137,378	101,797	-	101,797
Audit fees	-	6,000	6,000	-	6,000	6,000
Legal and professional	-	24,154	24,154	-	6,616	6,616
	<u>314,561</u>	<u>30,154</u>	<u>344,715</u>	<u>255,479</u>	<u>12,616</u>	<u>268,095</u>
Analysed between Charitable activities	<u>314,561</u>	<u>30,154</u>	<u>344,715</u>	<u>255,479</u>	<u>12,616</u>	<u>268,095</u>

Governance costs include payments to the auditors of £6,000 (2022: £6,000) for audit fees.

10 Trustees

The trustees represent the key management personnel for the charity.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Operational	16	15
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	262,643	222,197
Social security costs	14,187	13,039
Other pension costs	2,796	3,569
	<u> </u>	<u> </u>
	<u>279,626</u>	<u>238,805</u>

There were no employees whose annual remuneration was £60,000 or more.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	6,150,163	177,769	8,070	6,336,002
Additions	128,261	9,172	35,268	172,701
At 31 December 2023	6,278,424	186,941	43,338	6,508,703
Depreciation and impairment				
At 1 January 2023	369,635	110,998	8,070	488,703
Depreciation charged in the year	108,338	24,328	11,638	144,304
At 31 December 2023	477,973	135,326	19,708	633,007
Carrying amount				
At 31 December 2023	5,800,451	51,615	23,630	5,875,696
At 31 December 2022	5,780,528	66,771	-	5,847,299

Included in land and buildings are two flats which are used in the undertaking of the charity's objectives in providing religious services.

13 Investment

	Freehold Investment Property	Total
	£	£
Cost or revaluation		
Additions	557,498	557,498
At 31 December 2023	557,498	557,498
Net book Values		
At 31 December 2023	557,498	557,498

14 Stocks

	2023	2022
	£	£
Food stocks	8,120	5,945

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	38,494	577,287
Prepayments and accrued income	7,394	5,247
	45,888	582,534

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

16 Current asset investments

	2023	2022
	£	£
Deposit with maturities of greater than 3 months	560,775	325,768

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	10,000	9,998
Trade creditors	30,380	-
Other loans	-	500
Other taxation and social security	13,950	10,379
Other creditors	38,532	27,326
Accruals and deferred income	86,165	98,152
	<u>179,027</u>	<u>146,355</u>

18 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	18,865	30,001
	<u>18,865</u>	<u>30,001</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,796 (2022: £3,569).

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	£
Existing property reserve	6,097,358	-	-	6,097,358	-	-	6,097,358
Sadavrat fund	408,355	-	-	408,355	-	-	408,355
General charitable fund	244,678	226,445	-	471,123	125,156	-	596,279
	<u>6,750,391</u>	<u>226,445</u>	<u>-</u>	<u>6,976,836</u>	<u>125,156</u>	<u>-</u>	<u>7,101,992</u>

The property reserve fund represents the original cost of land and buildings previously bought by the charity plus the cost of re-construction.

The Sadavrat fund is open to all, without reference to caste, creed or colour, to provide hot kitchen facilities. During the year £171,152 (2022: £106,185) was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £400,000 (2022: £400,000) for the next year. This equates to approximately one year's worth of expenditure.

The general charitable fund represents the reserves to meet the charity's objects and aims for public benefit.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Analysis of net assets between funds

	Un restricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:								
Tangible assets	-	6,433,194	-	6,433,194	-	5,847,299	-	5,847,299
Current assets/(liabilities)	-	687,663	-	687,663	-	1,159,538	-	1,159,538
Long term liabilities	-	(18,865)	-	(18,865)	-	(30,001)	-	(30,001)
	<u>-</u>	<u>7,101,992</u>	<u>-</u>	<u>7,101,992</u>	<u>-</u>	<u>6,976,836</u>	<u>-</u>	<u>6,976,836</u>

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

22 Related party transactions

During the year, various trustees made donations to the charity totaling £23,809 (2022: £22,406).

During the year, the charity paid £52,378 (2022: £11,015) for security services to a company VS Security Services Ltd, a company registered in England and Wales. One of the company's directors, Mr A Davda, is related to Mr R Davda who is trustee of the charity.

23 Cash generated from operations	2023	2022
	£	£
Surplus for the year	125,156	226,445
Adjustments for:		
Investment income recognised in statement of financial activities	(24,226)	(3,482)
Depreciation and impairment of tangible fixed assets	144,304	128,104
Movements in working capital:		
(Increase)/decrease in stocks	(2,175)	1,015
(Increase)/decrease in debtors	536,646	(542,022)
Increase/(decrease) in creditors	33,171	11,105
Cash generated from operations	812,876	(178,835)

Accounts

Charity Registration No. 1104605

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rashmi Jamnadas Chatwani
Sharad Trikamlal Bhimjiyani (Resigned on 18 August 2022)
Mansukh Morjaria
Prakash Gandecha
Praful Radia
Laxmidas Tulsidas Popat
Cllr Rajnikant Chhotalal Khiroya
Rajnikant Samji Dávda
Asmita Masrani
Jayendrakumar Hansraj Morjaria
Kishorkumar Dayalal Ghelani
Shaneel Hirani
Vinodlal Manilal Kanabar

Charity number

1104605

Principal address

Shree Jalaram Temple
39-45 Oldfield Lane South
Greenford
Middlesex
UB6 9LB

Auditor

RMR Partnership LLP
Vyman House
104 College Road
Harrow
HA1 1BQ

Bankers

Barclays Bank
1 Churchill Place
London
E14 5HP

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION**

NatWest Bank
50 Broadway
Westminster
London
SW1H 0BL

Metro Bank
1 Southampton Row
London
WC1B 5HA

Bank of Baroda
86 The Broadway
Southall
UB1 1QD

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
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**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed dated 23 May 2004 (amended 29 April 2018 and 24 April 2022), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The objects as set out in its Trust Deed are:

- The advancement of the Hindu culture and religion in the London Boroughs of Ealing, Harrow, Hillingdon, Hounslow, Barnet, Brent, Hammersmith and Richmond-Upon-Thames and environs.
- The advancement of education and the relief of poverty and sickness among the Community generally and the promotion of public education in Hindu culture and religion.
- The provision of, or assisting the provision of, facilities for leisure time occupation for members of the community resident in the said London Boroughs and surrounding areas in the interests of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also, it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the community residing in the London Boroughs of Ealing, Brent, Harrow, Hillingdon, Hounslow, Barnet, Hammersmith and Richmond-Upon-Thames.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

RAMA's policy is to consult and discuss with employees, staff councils and at meetings matters likely to affect employees' interests.

Information on matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the RAMA continues and that the appropriate training is arranged. It is the policy of the RAMA that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

As part of its activity the Charity operates and maintains a Hindu Temple and Community Centre (Shree Jalaram Mandir Greenford & Community Centre) at Greenford. The Charity operates a community center where a hot kitchen operates 7 days a week. The Charity also provides the financial and operational facilities to celebrate several Hindu religious events, ceremonies, and activities. There are weekly Ladies and Gents activities held in the Community Center.

Shree Jalaram Mandir & Community Centre is proud to be the Winner of Ealing Voluntary Sector Awards 2023 Corporate and Charity Partnership by Ealing Community Network.

Activities

The Charity during the year provided the following:

1. Provided approximately two thousand hot meals a week at the Temple community center.
 2. Provided on average 200 meals a week to the homeless in Central London.
 3. Provided on average 125 needy people with groceries through Food Bank service every Tuesday afternoon.
-

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2022

4. Carried out several eye camps resulting in giving gift of sight. Many were given primary treatment and eye drops.
5. Various dental camps arranged, and numerous patients provided with free dentures, bottles of tooth powder, antibiotics, and where applicable teeth extraction.
6. Medical expenses for cancer and kidney patients with meals for both patients and their families at hospital were provided.
7. All children in one school in India were provided with free lunch for the whole year.
8. Approx. 500 children are served food every week at Charakhdhi & Rajkot in India.
9. Between 80 to 100 volunteers give their time every week.

All the above services were provided free through donations received, and no fees or costs were charged to anyone.

During the year, the Charity continued to work with The Felix Project, Tesco Fair Share and Harrow Food Bank to distribute free food in Central London. With their support, about 10 tons of free food were distributed, equating to about 24,000 meals. This is over and above what is done through the community center.

Financial review

The charity made a surplus of £226,445 (2021: £244,678) and accumulated reserves in surplus of £6,976,836 (2021: £6,750,391) at the year end. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

Fundraising

The charity takes the fundraising regulations seriously. The charity raises funds through donations received from visitors to the Centre. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place.

Reserves policy

It is the policy of the RAMA that unrestricted funds should aim to be maintained at a level equivalent to between six and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised.

Investments

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

The Trustees have decided to adopt a cautious approach to investment and have their funds spread in multiple deposit accounts. A review of the investment policy and returns is undertaken at Trustee meetings during the year.

Key risks

The board of trustees is responsible for the management of the risks faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The key controls used by the charity include:

- 1) comprehensive budgeting and management accounting.
- 2) comprehensive internal checks of the cash allocated.
- 3) adequate authorisation and approval of the transactions undertaken.

The charity has a focus on non-financial risks arising from fire, health and safety and food hygiene. To manage these risks RAMA employs outside professionals to come in and perform checks.

In addition, courses are run for volunteers, staff, and Trustees to ensure hygiene and health and safety regulations are adhered to.

In 2015, the Charity was awarded "The Innovation Award", by the British Heart Foundation for promoting healthy food.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year were:

Rashmi Jamnadas Chatwani
Sharad Trikamlal Bhimjiyani (Resigned on 18 August 2022)
Mansukh Morjaria
Prakash Gandeche
Praful Radia
Laxmidas Tulsidas Popat
Cllr Rajnikant Chhotalal Khiroya
Rajnikant Samji Davda
Asmita Masrani
Jayendrakumar Hansraj Morjaria
Kishorkumar Dayalal Ghelani
Shaneel Hirani
Vinodlal Manilal Kanabar

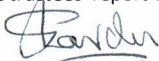
Charity registration number:
1104605

Principal office:
39-45 Oldfield Lane, South
Greenford, Middlesex
UB6 9LB

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Trustees are recruited by nominations upon which members vote at the AGM.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairpersons.

The trustees' report was approved by the Board of Trustees.


Rajnikant Samji Davda

Trustee

Dated: 28 September 2023

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT**

TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')

Opinion

We have audited the financial statements of Raghuvanshi Mahajan London ('RAMA') (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the charity financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment laws, environmental, health and safety legislation and food hygiene compliance.

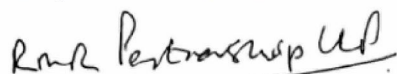
We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



RMR Partnership LLP
Chartered Accountants
Statutory Auditor

28 September 2023
Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

RMR Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Current financial year

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £
Income from:						
Donations and legacies	3	-	1,121,065	-	1,121,065	943,716
Other trading activities	4	-	-	-	-	27,915
Investments	5	-	3,482	-	3,482	2,177
Total income		-	1,124,547	-	1,124,547	973,808
Expenditure on:						
Raising funds	6	-	31,057	-	31,057	19,903
Charitable activities						
Advancement of Hindu Culture, Education & Religion	7	-	270,956	-	270,956	290,662
Social Welfare Activities for the Community	7	-	596,089	-	596,089	418,565
Total charitable expenditure		-	867,045	-	867,045	709,227
Total resources expended		-	867,045	-	867,045	729,130
Net incoming resources before transfers		-	226,445	-	226,445	244,678
Gross transfers between funds		-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	226,445	-	226,445	244,678
Fund balances at 1 January 2022		-	6,750,391	-	6,750,391	6,505,713
Fund balances at 31 December 2022		-	6,976,836	-	6,976,836	6,750,391

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	-	943,716	-	943,716
Other trading activities	4	-	27,915	-	27,915
Investments	5	-	2,177	-	2,177
Total income		-	973,808	-	973,808
Expenditure on:					
Raising funds	6	-	19,903	-	19,903
Charitable activities					
Advancement of Hindu Culture, Education & Religion	7	-	290,661	-	290,661
Social Welfare Activities for the Community	7	-	418,565	-	418,565
Total charitable expenditure		-	709,227	-	709,227
Total resources expended		-	729,130	-	729,130
Net incoming resources before transfers		-	244,678	-	244,678
Gross transfers between funds		-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	244,678	-	244,678
Fund balances at 1 January 2021		-	6,505,713	-	6,505,713
Fund balances at 31 December 2021		-	6,750,391	-	6,505,713

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		5,847,299		5,966,855
Current assets					
Stocks	13	5,945		6,960	
Debtors	14	582,534		40,512	
Investments	15	325,768		496,847	
Cash at bank and in hand		391,646		635,960	
		1,305,893		1,180,279	
Creditors: amounts falling due within one year	16	(146,355)		(356,858)	
Net current assets			1,159,538		823,421
Total assets less current liabilities			7,006,837		6,790,276
Creditors: amounts falling due after more than one year	17		(30,001)		(39,885)
Net assets			6,976,836		6,750,391
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
Existing Property reserve		6,097,358		6,097,358	
Sadavrat fund		408,355		408,355	
General charitable fund		471,123		244,678	
	19	6,976,836		6,750,391	
General unrestricted funds		-		-	
			6,976,836		6,750,391
			6,976,836		6,750,391

The financial statements were approved by the Trustees on 28 September 2023.



Kishorkumar Dayalal Ghelani
Trustee

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	22		(178,835)		395,207
Investing activities					
Purchase of tangible fixed assets		(8,548)		(6,633)	
Movement in fixed deposits at the bank		171,077		(1,791)	
Interest received		3,482		2,177	
Net cash used in investing activities			166,011		(6,247)
Financing activities					
Proceeds from borrowings		-		-	
Repayments of loans		(231,490)		(453,510)	
Net cash (used in)/generated from financing activities			(231,490)		(453,510)
Net (decrease)/increase in cash and cash equivalents			(244,314)		(64,550)
Cash and cash equivalents at beginning of year			635,960		700,510
Cash and cash equivalents at end of year			391,646		635,960

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Raghuvanshi Mahajan London ('RAMA') is an unincorporated charity. Its registered office is 39-41 Oldfield Lane, South Greenford, Middlesex, UB6 9LB. The charity meets the definition of a public benefit entity under FRS102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt basis. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Gifts in kind represent food donations, which are recognised upon receipt at estimated cost.

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate. Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to charitable activities in the statement of financial activities.

Costs not directly attributable to a particular functional category are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity to that year.

Costs of raising funds are those costs incurred in staging the charity's fundraising events.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory financial statements. It is apportioned to relevant categories on the basis of staff costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Freehold mandir land is not depreciated. The construction of the new mandir has now been completed and therefore depreciation of the building has commenced in the year.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks, which comprise of food held for distribution at no or nominal consideration, are measured at the lower of cost and replacement cost.

1.9 Cash, cash equivalents and current asset investments

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Deposits with maturities greater than 3 months are shown as current investments and are held on deposit with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

The charity receives donated food for the cooked food program which is then cooked and served at the Mandir free of charge. In order to arrive at an estimate of the value of donated food, the trustees calculate how much it would cost to provide such meals and then deduct from this the food costs which have been incurred by the charity itself, leaving a balance representing the cost value of donated food.

Other food items donated from businesses to be distributed to the homeless on the streets cannot be quantified, therefore, cannot be included in the financial statements but are included in the trustees' report.

Stocks of food at year end are valued at estimated replacement cost.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	1,121,065	-	1,121,065	943,716	-	943,716
Donations and gifts						
Box collection and miscellaneous income	1,074,565	-	1,074,565	894,716	-	894,716
Gifts in kind	46,500	-	46,500	49,000	-	49,000
	1,121,065	-	1,121,065	943,716	-	943,716

4 Other trading activities

	Total 2022 £	Total 2021 £
CJRS and Covid Grant Received	-	27,915

5 Investments

	2022 £	2021 £
Interest receivable	3,482	2,177

All the investment income arises from money held in interest bearing deposit accounts. All investment income in 2022 and 2021 was unrestricted.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Raising funds

	2022	2021
	£	£
<u>Costs of generating donations and legacies</u>		
Fundraising social events	27,743	16,850
Advertising	3,314	3,053
	<u>31,057</u>	<u>19,903</u>
Costs of generating donations and legacies		
	<u>31,057</u>	<u>19,903</u>

All costs of generating donations and legacies in 2022 and 2021 relate to unrestricted funds.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Advancement of Hindu Culture, Education & Religion 2022 £	Social Welfare Activities for the Community 2022 £	Total 2022 £	Advancement of Hindu Culture, Education & Religion 2021 £	Social Welfare Activities for the Community 2021 £	Total 2021 £
Staff costs	47,761	191,044	238,805	33,656	151,328	184,984
Light and heat	15,387	35,900	51,287	8,431	19,671	28,102
Social events - food	-	106,185	106,185	-	107,427	107,427
Repairs and maintenance	19,280	19,280	38,560	11,486	11,489	22,975
Printing, postage and stationery	1,403	-	1,403	1,271	-	1,271
Telephone and fax	3,761	-	3,761	2,948	-	2,948
Insurance	11,610	-	11,610	5,224	-	5,224
Sundry	2,840	-	2,840	25,389	-	25,389
Bank charges	4,312	-	4,312	5,188	-	5,188
Parking	12,784	-	12,784	1,838	-	1,838
Rent	-	-	-	110	258	368
Computer running costs	968	2,259	3,227	-	-	-
Overseas Covid relief costs	-	67,414	67,414	-	-	-
	<u>120,105</u>	<u>422,082</u>	<u>542,187</u>	<u>95,541</u>	<u>290,173</u>	<u>385,714</u>
Grant funding of activities (see note 8)	56,763	-	56,763	125,771	-	125,771
Share of support costs (see note 9)	90,808	164,671	255,479	66,801	121,137	187,938
Share of governance costs (see note 9)	3,280	9,336	12,616	2,549	7,255	9,804
	<u>270,956</u>	<u>596,089</u>	<u>867,045</u>	<u>290,662</u>	<u>418,565</u>	<u>709,227</u>
Analysis by fund						
Unrestricted funds - general	270,956	596,089	867,045	290,662	418,565	709,227
Unrestricted funds - designated	-	-	-	-	-	-
	<u>270,956</u>	<u>596,089</u>	<u>867,045</u>	<u>290,662</u>	<u>418,565</u>	<u>709,227</u>

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Grants payable

	Advancement of Hindu Culture, Education & Religion 2022 £	Advancement of Hindu Culture, Education & Religion 2021 £
Grants to institutions:		
Institutions	56,763	124,271
Individuals	-	1,500
	<u>56,763</u>	<u>125,771</u>

A total of 9 (2021: 21) grants were given to institutions during the year. £Nil was paid to one individual in the year (2022: £1,500).

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	128,104	-	128,104	129,998	-	129,998
Cleaning and waste collection	25,578	-	25,578	13,953	-	13,953
Security, health and safety	101,797	-	101,797	43,987	-	43,987
Audit fees	-	6,000	6,000	-	6,000	6,000
Legal and professional	-	6,616	3,804	-	3,804	3,804
	<u>255,479</u>	<u>12,616</u>	<u>268,095</u>	<u>187,938</u>	<u>9,804</u>	<u>197,742</u>
Analysed between						
Charitable activities	<u>255,479</u>	<u>12,616</u>	<u>268,095</u>	<u>187,938</u>	<u>9,804</u>	<u>197,742</u>

Governance costs include payments to the auditors of £6,000 (2021: £6,000) for audit fees.

10 Trustees

The trustees represent the key management personnel for the charity.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Operational	15	13

Employment costs

	2022	2021
	£	£
Wages and salaries	222,197	171,700
Social security costs	13,039	9,737
Other pension costs	3,569	3,546
	<u>238,805</u>	<u>184,983</u>

There were no employees whose annual remuneration was £60,000 or more.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	6,150,163	169,221	8,070	6,327,454
Additions	-	8,548	-	8,548
At 31 December 2022	6,150,163	177,769	8,070	6,336,002
Depreciation and impairment				
At 1 January 2022	264,025	88,504	8,070	360,599
Depreciation charged in the year	105,610	22,494	-	128,104
At 31 December 2022	369,635	110,998	8,070	488,703
Carrying amount				
At 31 December 2022	5,780,528	66,771	-	5,847,299
At 31 December 2021	5,886,138	80,717	-	5,966,855

Included in land and buildings are two flats which are used in the undertaking of the charity's objectives in providing religious services.

13 Stocks

	2022	2021
	£	£
Food stocks	5,945	6,960

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	577,287	21,000
Prepayments and accrued income	5,247	19,512
	582,534	40,512

15 Current asset investments

	2022	2021
	£	£
Deposit with maturities of greater than 3 months	325,768	496,847

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	9,998	10,115
Other loans	500	221,990
Other taxation and social security	10,379	8,808
Other creditors	27,326	24,807
Accruals and deferred income	98,242	91,138
	<u>146,355</u>	<u>356,858</u>

17 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	30,001	39,885
	<u>30,001</u>	<u>39,885</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,569 (2021: £3,546).

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Existing property reserve	6,097,358	-	-	6,097,358	-	-	6,097,358
Sadavrat fund	408,355	-	-	408,355	-	-	408,355
General charitable fund	-	244,678	-	244,678	226,445	-	471,123
	<u>6,505,713</u>	<u>244,678</u>	<u>-</u>	<u>6,750,391</u>	<u>226,445</u>	<u>-</u>	<u>6,976,836</u>

The property reserve fund represents the original cost of land and buildings previously bought by the charity plus the cost of re-construction.

The Sadavrat fund is open to all, without reference to caste, creed or colour, to provide hot kitchen facilities. During the year £106,185 (2021: £107,427) was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £400,000 (2021: £400,000) for the next year. This equates to approximately one year's worth of expenditure.

The general charitable fund represents the reserves to meet the charity's objects and aims for public benefit.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:								
Tangible assets	-	5,847,299	-	5,847,299	-	5,966,855	-	5,966,855
Current assets/(liabilities)	-	1,159,538	-	1,159,538	-	833,536	-	833,536
Long term liabilities	-	(30,001)	-	(30,001)	-	(50,000)	-	(50,000)
	<u>-</u>	<u>6,976,836</u>	<u>-</u>	<u>6,976,836</u>	<u>-</u>	<u>6,750,391</u>	<u>-</u>	<u>6,750,391</u>

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

21 Related party transactions

During the year, various trustees made donations to the charity totaling £22,406 (2021: £38,072). Trustees made loans to the charity interest free totaling £Nil (2021: £50,000).

During the year, the charity paid £11,015 (2021: £37,734) for security services to a company VS Security Services Ltd, a company registered in England and Wales. One of the company's directors, Mr A Davda, is related to Mr R Davda who is trustee of the charity.

22 Cash generated from operations	2022	2021
	£	£
Surplus for the year	226,445	244,678
Adjustments for:		
Investment income recognised in statement of financial activities	(3,482)	(2,177)
Depreciation and impairment of tangible fixed assets	128,104	129,998
Movements in working capital:		
(Increase)/decrease in stocks	1,015	(2,340)
(Increase)/decrease in debtors	(542,022)	22,419
Increase/(decrease) in creditors	11,105	2,629
Cash generated from operations	(178,835)	395,207

RAGHUVANSHI MAHAJAN LONDON "RAMA"

England & Wales - Charity number 1104605

Accounts

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rashmi Jamnadas Chatwani	(Resigned on 18 August 2022)
	Sharad Trikamlal Bhimjiyani	
	Mansukh Morjaria	
	Prakash Gandecha	
	Praful Radia	
	Laxmidas Tulsidas Popat	
	Cllr Rajnikant Chhotalal Khiroya	
	Rajnikant Samji Davda	
	Asmita Masrani	
	Jayendrakumar Hansraj Morjaria	
	Kishorkumar Dayalal Ghelani	
	Shaneel Hirani	
	Vinodlal Manilal Kanabar	
Charity number	1104605	
Principal address	Shree Jalaram Temple 39-45 Oldfield Lane South Greenford Middlesex UB6 9LB	
Auditor	RMR Partnership LLP Vyman House 104 College Road Harrow HA1 1BQ	
Bankers	Barclays Bank Uk PLC 1 Churchill Place London E14 5HP United Kingdom	
	Lloyds Bank 25 Gresham Street London EC2V 7HN	

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Natwest
50 Broadway
Westminster
London
SW1H 0BL

Metro Bank
1 Southampton Row
London
WC1B 5HA

Bank of Baroda
86 The Broadway
Southall
UB1 1QD

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
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RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed dated 23 May 2004 (amended 29 April 2018), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objects as set out in its Trust Deed are:

- The advancement of the Hindu culture and religion in the London Boroughs of Ealing, Harrow, Hillingdon, Hounslow, Barnet, Brent, Hammersmith and Richmond-Upon-Thames and environs.
- The advancement of education and the relief of poverty and sickness among the Community generally and the promotion of public education in Hindu culture and religion.
- The provision of, or assisting the provision of, facilities for leisure time occupation for members of the community resident in the said London Boroughs and surrounding areas in the interests of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the community residing in the London Boroughs of Ealing, Brent, Harrow, Hillingdon, Hounslow, Barnet, Hammersmith and Richmond-Upon-Thames.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

RAMA's policy is to consult and discuss with employees, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the RAMA continues and that the appropriate training is arranged. It is the policy of the RAMA that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

As part of its activity the Charity operates and maintains a Hindu Temple and Community Centre (Shree Jalaram Mandir Greenford & Community Centre) at Greenford and previously until June 2019 located at Perivale, whilst redevelopment was under way. The Charity operates a community center where a hot kitchen operates 7 days a week. The Charity also provides the financial and operational facilities to celebrate a number of Hindu religious events, ceremonies and activities.

Activities

The Charity during the year provided the following:

1. Provided approximately three thousand hot meals a week at the Temple center.
2. Provided on average 200 hot meals a week to the homeless in Central London.
3. Eye and dental camps were on hold due to Covid.
4. All children in one school in India were provided with free lunch for the entire year.
5. Meals for 85,000 plus (approximately) slums kids in last one year. Chhas/Sarbat distribution for patients and their relatives outside Covid centers, approximately to 4,500 plus. Ration kit (lasting for 20 to 25 days for a family) approximately to 250 families, thrice during Covid crisis.
6. In Madhavpur, we provided oxygen cylinders, wheelchairs, medical equipment, and ration kits to the needy and underprivileged. We provided sewing machines to the ladies of the slum areas enabling them to be self-sufficient.
7. Between 80 to 100 volunteers give their time every week.

All of the above services were provided free and no fees or costs were charged to anyone. We thank all the sponsors enabling us to provide these services.

Digital bereavement services continued to be provided during 2021, by our inhouse priests. It has been of immense comfort to those who lost their loved ones as their last rites were conducted even during the lock down. Apart from this, the daily broadcast of hymns, discourses etc. kept the community connected.

During the year, The Charity has also joined hands with The Felix Project, Tesco Fair Share and Harrow Food Bank to distribute free food in Central London. With their support, about 49 tons of free food distributed, equating to about 116,871 meals. This is over and above what is done through the community center.

RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The charity made a surplus of £244,678 (2020: £264,780) and accumulated reserves in surplus of £6,750,391 (2020: £6,505,713) at the year end. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

Fundraising

The charity takes the fundraising regulations seriously. The charity raises funds through donations received from visitors to the Centre. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place.

Reserves policy

It is the policy of the RAMA that unrestricted funds should aim to be maintained at a level equivalent to between six and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised.

Investments

The Trust Deed authorises the trustees to make and hold investments using general funds of the charity.

The Trustees have decided to adopt a cautious approach to investment and have their funds spread in multiple deposit accounts until the funds are needed to repay the loans for the construction of the temple that was completed during the year. A review of the investment policy and returns is undertaken at Trustee meetings during the year.

Key risks

The board of trustees is responsible for the management of the risks faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The key controls used by the charity include:

- 1) comprehensive budgeting and management accounting.
- 2) comprehensive internal checks of the cash allocated.
- 3) adequate authorisation and approval of the transactions undertaken.

The charity has a focus on non-financial risks arising from fire, health and safety and food hygiene. In order to manage these risks RAMA employs outside professionals to come in and perform checks. For the past few years, the Charity has been awarded 5 stars for its Food and Hygiene.

In 2015, the Charity was awarded "The Innovation Award", by the British Heart Foundation for promoting healthy food.

In addition, courses are run for volunteers, staff and Trustees to ensure hygiene and health and safety regulations are adhered to.

Significant post balance sheet events

The trustees have considered the effect of the Covid-19 outbreak. As the Mandir had to close for a time, as well as being somewhat limited in its operations once it could re-open, the outbreak has caused some disruption to the charity's activities to date and the trustees consider that a prolonged outbreak is likely to cause further disruption.

However, measures have been taken to mitigate the effects of the disruption as follows:

- We have taken a Bounce Back Loan.
- We have been holding extensive online services to raise funds
- We have also reduced staff to save some costs

Accordingly, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who served during the year were:

Rashmi Jamnadas Chatwani
Sharad Trikamlal Bhimjiyani (Resigned on 18 August 2022)
Mansukh Morjaria
Prakash Gandeche
Praful Radia
Laxmidas Tulsidas Popat
Cllr Rajnikant Chhotalal Khiroya
Rajnikant Samji Davda
Asmita Masrani
Jayendrakumar Hansraj Morjaria
Kishorkumar Dayalal Ghelani
Shaneel Hirani
Vinodlal Manilal Kanabar

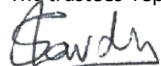
Charity registration number:
1104605

Principal office:
39-45 Oldfield Lane, South
Greenford, Middlesex
UB6 9LB

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Trustees are recruited by nominations upon which members vote at the AGM.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairpersons.

The trustees' report was approved by the Board of Trustees.



Rajnikant Samji Davda
Trustee

Dated: 20 October 2022

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 31 DECEMBER 2021***

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

Opinion

We have audited the financial statements of Raghuvanshi Mahajan London ('RAMA') (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the charity financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment laws, environmental, health and safety legislation and food hygiene compliance.

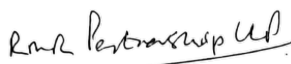
We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**RMR Partnership LLP
Chartered Accountants
Statutory Auditor**

20 October 2022
Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

RMR Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021	Total 2020
	Notes	£	£	£	£	£
<u>Income from:</u>						
Donations and legacies	3	-	943,716	-	943,716	994,645
Other trading activities	4	-	27,915	-	27,915	100,548
Investments	5	-	2,177	-	2,177	5,576
Total income		-	973,808	-	973,808	1,100,769
<u>Expenditure on:</u>						
Raising funds	6	-	19,903	-	19,903	18,443
<u>Charitable activities</u>						
Advancement of Hindu Culture, Education & Religion	7	-	290,662	-	290,662	250,084
Social Welfare Activities for the Community	7	-	418,565	-	418,565	567,462
Total charitable expenditure		-	709,227	-	709,227	817,546
Total resources expended		-	729,130	-	729,130	835,989
Net incoming resources before transfers		-	244,678	-	244,678	264,780
Gross transfers between funds		-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	244,678	-	244,678	264,780
Fund balances at 1 January 2021		-	6,505,713	-	6,505,713	6,240,933
Fund balances at 31 December 2021		-	6,750,391	-	6,750,391	6,505,713

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
Income from:					
Donations and legacies	3	-	994,645	-	994,645
Other trading activities	4	-	100,548	-	100,548
Investments	5	-	5,576	-	5,576
Total income		-	1,100,769	-	1,100,769
Expenditure on:					
Raising funds	6	-	18,443	-	18,443
Charitable activities					
Advancement of Hindu Culture, Education & Religion	7	-	250,084	-	250,084
Social Welfare Activities for the Community	7	-	567,462	-	567,462
Total charitable expenditure		-	817,546	-	817,546
Total resources expended		-	835,989	-	835,989
Net incoming resources before transfers		-	264,780	-	264,780
Gross transfers between funds		-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	264,780	-	264,780
Fund balances at 1 January 2020		-	6,240,933	-	6,240,933
Fund balances at 31 December 2020		-	6,505,713	-	6,505,713

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		5,966,855		6,090,220
Current assets					
Stocks	13	6,960		4,620	
Debtors	14	40,512		62,931	
Investments	15	496,847		495,056	
Cash at bank and in hand		635,960		700,510	
		1,180,279		1,263,117	
Creditors: amounts falling due within one year	16	(356,858)		(797,624)	
Net current assets			823,421		465,493
Total assets less current liabilities			6,790,276		6,555,713
Creditors: amounts falling due after more than one year	17		(39,885)		(50,000)
Net assets			6,750,391		6,505,713
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
Existing Property reserve		6,097,358		6,097,358	
Sadavrat fund		408,355		408,355	
General charitable fund		244,678		-	
	20	6,750,391		6,505,713	
General unrestricted funds		-		-	
			6,750,391		6,505,713
			6,750,391		6,505,713

The financial statements were approved by the Trustees on 20 October 2022.



Kishorkumar Dayalal Ghelani
Trustee

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	24		395,207		213,718
Investing activities					
Purchase of tangible fixed assets		(6,633)		-	
Purchase of investments		(1,791)		(5,573)	
Interest received		2,177		5,576	
Net cash used in investing activities			(6,247)		3
Financing activities					
Proceeds from borrowings		-		50,000	
Repayments of loans		(453,510)		(520,000)	
Net cash (used in)/generated from financing activities			(453,510)		(470,000)
Net (decrease)/increase in cash and cash equivalents			(64,550)		(256,279)
Cash and cash equivalents at beginning of year			700,510		956,789
Cash and cash equivalents at end of year			635,960		700,510

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Raghuvanshi Mahajan London ('RAMA') is an unincorporated charity. Its registered office is 39-41 Oldfield Lane, South Greenford, Middlesex, UB6 9LB. The charity meets the definition of a public benefit entity under FRS102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the effect of the Covid-19 outbreak. The Trustees consider that the outbreak had caused some disruption to the charity's activities to the balance. However, measures had been taken to mitigate the effects of the disruption in the form of taking a Bounce Back Loan, holding online services to raise funds, and cutting costs. After the balance sheet date, as the government had relaxed the measures which were in place to combat the Covid-19, the charity's activities have returned back to pre-Covid level. Therefore, the Trustees are confident that the organisation can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The Trustees have a reasonable expectation that the organisation has adequate resources to continue in operation for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt basis. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Gifts in kind represent food donations, which are recognised upon receipt at estimated cost.

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate. Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual installments.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to charitable activities in the statement of financial activities.

Costs not directly attributable to a particular functional category are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity to that year.

Costs of raising funds are those costs incurred in staging the charity's fundraising events.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory financial statements. It is apportioned to relevant categories on the basis of staff costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Freehold mandir land is not depreciated. The construction of the new mandir has now been completed and therefore depreciation of the building has commenced in the year.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks, which comprise of food held for distribution at no or nominal consideration, are measured at the lower of cost and replacement cost.

1.9 Cash, cash equivalents and current asset investments

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Deposits with maturities greater than 3 months are shown as current investments and are held on deposit with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

The charity receives donated food for the cooked food program which is then cooked and served at the Mandir free of charge. In order to arrive at an estimate of the value of donated food, the trustees calculate how much it would cost to provide such meals and then deduct from this the food costs which have been incurred by the charity itself, leaving a balance representing the cost value of donated food.

Other food items donated from businesses to be distributed to the homeless on the streets cannot be quantified, therefore, cannot be included in the financial statements but are included in the trustees' report.

Stocks of food at year end are valued at estimated replacement cost.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	943,716	-	943,716	994,645	-	994,645
Donations and gifts						
Box collection and miscellaneous income	894,716	-	894,716	952,645	-	952,645
Gifts in kind	49,000	-	49,000	42,000	-	42,000
	943,716	-	943,716	994,645	-	994,645

4 Other trading activities

	Total 2021 £	Total 2020 £
CJRS and Covid Grant Received	27,915	100,548

5 Investments

	2021 £	2020 £
Interest receivable	2,177	5,576

All of the investment income arises from money held in interest bearing deposit accounts. All investment income in 2021 and 2020 was unrestricted.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Raising funds

	2021	2020
	£	£
<u>Costs of generating donations and legacies</u>		
Fund raising social events	16,850	17,693
Advertising	3,053	750
Costs of generating donations and legacies	19,903	18,443

All costs of generating donations and legacies in 2021 and 2020 relate to unrestricted funds.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Advancement of Hindu Culture, Education & Religion 2021 £	Social Welfare Activities for the Community 2021 £	Total 2021 £	Advancement of Hindu Culture, Education & Religion 2020 £	Social Welfare Activities for the Community 2020 £	Total 2020 £
Staff costs	33,656	151,328	184,984	48,632	218,667	267,299
Light and heat	8,431	19,671	28,102	9,820	22,913	32,733
Social events - food	-	107,427	107,427	-	165,042	165,042
Repairs and maintenance	11,486	11,489	22,975	11,682	11,685	23,367
Printing, postage and stationery	1,271	-	1,271	1,227	-	1,227
Telephone and fax	2,948	-	2,948	6,283	-	6,283
Insurance	5,224	-	5,224	17,988	-	17,988
Sundry	25,389	-	25,389	25,812	-	25,812
Bank charges	5,188	-	5,188	4,567	-	4,567
Parking	1,838	-	1,838	2,126	-	2,126
Rent	110	258	368	840	1,960	2,800
Staff training	-	-	-	-	-	-
Opening ceremony related costs	-	-	-	-	-	-
	<u>95,541</u>	<u>290,173</u>	<u>385,714</u>	<u>128,977</u>	<u>420,267</u>	<u>549,244</u>
Grant funding of activities (see note 8)	125,771	-	125,771	42,129	-	42,129
Share of support costs (see note 9)	66,801	121,137	187,938	75,129	136,240	211,369
Share of governance costs (see note 9)	2,549	7,255	9,804	3,849	10,955	14,804
	<u>290,662</u>	<u>418,565</u>	<u>709,227</u>	<u>250,084</u>	<u>567,462</u>	<u>817,546</u>
Analysis by fund						
Unrestricted funds - general	290,662	418,565	709,227	250,084	567,462	817,546
Unrestricted funds - designated	-	-	-	-	-	-
	<u>290,662</u>	<u>418,565</u>	<u>709,227</u>	<u>250,084</u>	<u>567,462</u>	<u>817,546</u>

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Grants payable

	Advancement of Hindu Culture, Education & Religion 2021 £	Advancement of Hindu Culture, Education & Religion 2020 £
Grants to institutions:		
Institutions	124,271	41,869
Individuals	1,500	260
	<u>125,771</u>	<u>42,129</u>

A total of 21 (2020: 14) grants were given to institutions during the year. £1,500 was paid to one individual in the year (2021: £260).

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	129,998	-	129,998	129,942	-	129,942
Cleaning and waste collection	13,953	-	13,953	12,105	-	12,105
Security, health and safety	43,987	-	43,987	69,322	-	69,322
Audit fees	-	6,000	6,000	-	6,000	6,000
Legal and professional	-	3,804	3,804	-	8,804	8,804
	<u>187,938</u>	<u>9,804</u>	<u>197,742</u>	<u>211,369</u>	<u>14,804</u>	<u>226,173</u>
Analysed between						
Charitable activities	<u>187,938</u>	<u>9,804</u>	<u>197,742</u>	<u>211,369</u>	<u>14,804</u>	<u>226,173</u>

Governance costs includes payments to the auditors of £6,000 (2020: £6,000) for audit fees.

10 Trustees

The trustees represent the key management personnel for the charity.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Operational	13	16

Employment costs

	2021	2020
	£	£
Wages and salaries	171,700	246,356
Social security costs	9,737	13,964
Other pension costs	3,546	6,979
	<u>184,983</u>	<u>267,299</u>

There were no employees whose annual remuneration was £60,000 or more.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	6,150,163	162,588	8,070	6,320,821
Additions	-	6,633	-	6,633
At 31 December 2021	6,150,163	169,221	8,070	6,327,454
Depreciation and impairment				
At 1 January 2021	158,415	66,010	6,176	230,601
Depreciation charged in the year	105,610	22,494	1,894	129,998
At 31 December 2021	264,025	88,504	8,070	360,599
Carrying amount				
At 31 December 2021	5,886,138	80,717	-	5,966,855
At 31 December 2020	5,991,748	96,578	1,894	6,090,220

Included in land and buildings are two flats which are used in the undertaking of the charity's objectives in providing religious services.

13 Stocks

	2021	2020
	£	£
Food stocks	6,960	4,620

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	21,000	21,000
Prepayments and accrued income	19,512	41,931
	40,512	62,931

15 Current asset investments

	2021	2020
	£	£
Deposit with maturities of greater than 3 months	496,847	495,056

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	10,115	-
Other loans	221,990	675,500
Other taxation and social security	8,808	269
Other creditors	24,807	19,048
Accruals and deferred income	91,138	102,807
	<u>356,858</u>	<u>797,624</u>

17 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	39,885	50,000
	<u>39,885</u>	<u>50,000</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,546 (2020: £6,979).

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Transfers	Balance at 1 January 2021	Incoming resources	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Mandir and community hall development fund	-	-	-	-	-	-	-

The 'mandir and community hall development fund' is to redevelop and build a new mandir and community center.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Existing property reserve	6,097,358	-	-	6,097,358	-	-	6,097,358
Sadavrat fund	143,575	264,780	-	408,355	-	-	408,355
General charitable fund	-	-	-	-	244,678	-	244,678
	<u>6,240,933</u>	<u>264,780</u>	<u>-</u>	<u>6,505,713</u>	<u>244,678</u>	<u>-</u>	<u>6,750,391</u>

The property reserve fund represents the original cost of land and buildings previously bought by the charity plus the cost of re-construction.

The Sadavrat fund is open to all, without reference to caste, creed or colour, to provide hot kitchen facilities. During the year £124,271 (2020: £165,042) was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £400,000 (2020: £400,000) for next year. This equates to approximately one year's worth of expenditure.

The general charitable fund represents the reserves to meet the charity's objects and aims for the public benefit.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2021	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:								
Tangible assets	-	5,966,855	-	5,966,855	-	6,090,604	-	6,090,604
Current assets/(liabilities)	-	833,536	-	833,536	-	465,109	-	465,109
Long term liabilities	-	(50,000)	-	(50,000)	-	(50,000)	-	(50,000)
	<u>-</u>	<u>6,750,391</u>	<u>-</u>	<u>6,750,391</u>	<u>-</u>	<u>6,505,713</u>	<u>-</u>	<u>6,505,713</u>
	<u><u>-</u></u>	<u><u>6,750,391</u></u>	<u><u>-</u></u>	<u><u>6,750,391</u></u>	<u><u>-</u></u>	<u><u>6,505,713</u></u>	<u><u>-</u></u>	<u><u>6,505,713</u></u>

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

22 Events after the reporting date

The charity has repaid significant amount of other loans and the trustees are thankful for the generous support from the members of the community who provided these loans during the construction of the temple.

23 Related party transactions

During the year various trustees made donations to the charity totaling £38,072 (2020: £32,965). Trustees made loans to the charity interest free totaling £50,000 (2020: £50,000).

24 Cash generated from operations	2021	2020
	£	£
Surplus for the year	244,678	264,780
Adjustments for:		
Investment income recognised in statement of financial activities	(2,177)	(5,575)
Depreciation and impairment of tangible fixed assets	129,998	129,942
Movements in working capital:		
(Increase)/decrease in stocks	(2,340)	2,990
(Increase)/decrease in debtors	22,419	(27,971)
Increase/(decrease) in creditors	2,629	(150,448)
Cash generated from operations	395,207	213,718

Accounts

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rashmi Jamnadas Chatwani	
	Sharad Trikamlal Bhimjiyani	
	Mansukh Morjaria	
	Prakash Gandecha	
	Praful Radia	
	Laxmidas Tulsidas Popat	
	Cllr Rajnikant Chhotalal Khiroya	
	Rajnikant Samji Davda	
	Asmita Masrani	
	Amritlal Jethalal Rajani	(Deceased on 15 March 2021)
	Jayendrakumar Hansraj Morjaria	
	Kishorkumar Dayalal Ghelani	
	Shaneel Hirani	
	Vinodlal Manilal Kanabar	
Charity number	1104605	
Principal address	Shree Jalaram Temple	
	39-45 Oldfield Lane South	
	Greenford	
	Middlesex	
	UB6 9LB	
Auditor	RMR Partnership LLP	
	Vyman House	
	104 College Road	
	Harrow	
	HA1 1BQ	
Bankers	Barclays Bank Uk PLC	
	1 Churchill Place	
	London	
	E14 5HP	
	United Kingdom	
	Lloyds Bank	
	25 Gresham Street	
	London	
	EC2V 7HN	

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Natwest
50 Broadway
Westminster
London
SW1H 0BL

Metro Bank
1 Southampton Row
London
WC1B 5HA

Bank of Baroda
86 The Broadway
Southall
UB1 1QD

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
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RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed dated 23 May 2004 (amended 29 April 2018), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objects as set out in its Trust Deed are:

- The advancement of the Hindu culture and religion in the London Boroughs of Ealing, Harrow, Hillingdon, Hounslow, Barnet, Brent, Hammersmith and Richmond-Upon-Thames and environs.
- The advancement of education and the relief of poverty and sickness among the Community generally and the promotion of public education in Hindu culture and religion.
- The provision of, or assisting the provision of, facilities for leisure time occupation for members of the community resident in the said London Boroughs and surrounding areas in the interests of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the community residing in the London Boroughs of Ealing, Brent, Harrow, Hillingdon, Hounslow, Barnet, Hammersmith and Richmond-Upon-Thames.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

RAMA's policy is to consult and discuss with employees, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the RAMA continues and that the appropriate training is arranged. It is the policy of the RAMA that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

As part of its activity the Charity operates and maintains a Hindu Temple and Community Centre (Shree Jalaram Mandir Greenford & Community Centre) at Greenford and previously until June 2019 located at Perivale, whilst redevelopment was under way. The Charity operates a community centre where a hot kitchen operates 7 days a week. The Charity also provides the financial and operational facilities to celebrate a number of Hindu religious events, ceremonies and activities.

Activities

The Charity during the year provided the following:

January 2020 to March 2020 – Pre Covid-19

1. Provided approximately three thousand hot meals a week at the Temple centre.
2. Provided on average 600 hot meals a week to the homeless in Central London.
3. Provided lunches/meals free of charge this summer to school children in collaboration with Lord Mayor of London / QPRFootball Club and Ealing Council.
4. Carried out several eye camps resulting in giving gift of sight. Many given primary treatment and eye drops.
5. Various dental camps arranged and numerous patients provided with free dentures, bottles of tooth powder and where applicable teeth extracted.
6. All children in one school in India were provided with free lunch for the whole year.
7. Approx. 500 children are served food every week at Charkdhi, India.
8. Between 80 to 100 volunteers give their time every week.

All of the above services were provided free and no fees or costs were charged to anyone.

April 2020 to mid July 2020 Covid-19 phase 1

From end of March 20 to mid July 2020, the centre was closed due to Covid. However, the charity joined hands with Covid 19 Response Kitchen team and served circa 200,000 meals to Front line staff, the sick, elderly and venerable.

Covid 19- Phase 2 onwards

Since 16 July 2020 when the centre reopened, the charity has been providing circa 1600 meals a week, – all delivered to the neediest. All at no cost. During the month of November 2020, we joined hand with many communities around the country and India to serve over 24,000 meals in UK and over 156,000 meals in India.

Serving the homeless in Central London was scaled down in line with government guidelines and resumed in the later part of the year, on average some 200 people were served every week

One very important thing was to start providing digital bereavement services, by our inhouse priests. It has been of immense comfort to those who lost their loved ones that the last rites were carried out even during the lock down. Apart from this, the daily broadcast of hymns, disclosures etc has kept the community connected

During the year, The Charity has also joined hands with The Felix Project, Tesco Fair Share and Harrow Food Bank to distribute free food in Central London. With their support, about 49 tones of free food distributed, equating to about 116,871 meals. This is over and above what is done through the community centre.

RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The charity made a surplus of £264,780 (2019: £1,240,115) and accumulated reserves in surplus of £6,505,713 (2019: £6,240,933) at the year end. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

Fundraising

The charity takes the fundraising regulations seriously. The charity raises funds through donations received from visitors to the Centre. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place.

Reserves policy

It is the policy of the RAMA that unrestricted funds should aim to be maintained at a level equivalent to between six and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised.

At the end of the reporting period the charity held free reserves of £nil (2019: £Nil).

Investments

The Trust Deed authorises the trustees to make and hold investments using general funds of the charity.

The Trustees have decided to adopt a cautious approach to investment and have their funds spread in multiple deposit accounts until the funds are needed to repay the loans for the construction of the temple that was completed during the year. A review of the investment policy and returns is undertaken at Trustee meetings during the year.

Key risks

The board of trustees is responsible for the management of the risks faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The key controls used by the charity include:

- 1) comprehensive budgeting and management accounting.
- 2) comprehensive internal checks of the cash allocated.
- 3) adequate authorisation and approval of the transactions undertaken.

The charity has a focus on non-financial risks arising from fire, health and safety and food hygiene. In order to manage these risks RAMA employs outside professionals to come in and perform checks. For the past few years the Charity has been awarded 5 stars for its Food and Hygiene.

During 2015 the Charity was awarded "The Innovation Award", by the British Heart Foundation for promoting healthy food.

In addition, courses are run for volunteers, staff and Trustees to ensure hygiene and health and safety regulations are adhered to.

Significant post balance sheet events

The trustees have considered the effect of the Covid-19 outbreak. As the Mandir had to close for a time, as well as being somewhat limited in its operations once it could re-open, the outbreak has caused some disruption to the charity's activities to date and the trustees consider that a prolonged outbreak is likely to cause further disruption.

However, measures have been taken to mitigate the effects of the disruption as follows:

- We have taken a Bounce Back Loan.
- We have been holding extensive online services to raise funds
- We have also reduced staff to save some costs

Accordingly, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who served during the year were:

Rashmi Jamnadas Chatwani
Sharad Trikamlal Bhimjiyani
Mansukh Morjaria
Prakash Gandecha
Praful Radia
Laxmidas Tulsidas Popat
Cllr Rajnikant Chhotalal Khiroya
Rajnikant Samji Davda
Asmita Masrani
Amritlal Jethalal Rajani (Deceased on 15 March 2021)
Jayendrakumar Hansraj Morjaria
Kishorkumar Dayalal Ghelani
Shaneel Hirani
Vinodlal Manilal Kanabar

Charity registration number:
1104605

Principal office:
39-45 Oldfield Lane, South
Greenford, Middlesex
UB6 9LB

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Trustees are recruited by nominations upon which members vote at the AGM.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairpersons.

The trustees' report was approved by the Board of Trustees.

Rajnikant Samji Davda
Trustee
Dated: 16 December 2021

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

Opinion

We have audited the financial statements of Raghuvanshi Mahajan London ('RAMA') (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the charity financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment laws, environmental and health and safety legislation.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**RMR Partnership LLP
Chartered Accountants
Statutory Auditor**

16 December 2021
Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

RMR Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	-	994,645	-	994,645	2,274,880
Other trading activities	4	-	100,548	-	100,548	-
Investments	5	-	5,576	-	5,576	6,228
Total income		-	1,100,769	-	1,100,769	2,280,716
<u>Expenditure on:</u>						
Raising funds	6	-	18,443	-	18,443	43,870
<u>Charitable activities</u>						
Advancement of Hindu Culture, Education & Religion	7	-	250,084	-	250,084	289,710
Social Welfare Activities for the Community	7	-	567,462	-	567,462	707,021
Total charitable expenditure		-	817,546	-	817,546	996,731
Total resources expended		-	835,989	-	835,989	1,040,601
Net incoming resources before transfers		-	264,780	-	264,780	1,240,115
Gross transfers between funds		-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	264,780	-	264,780	1,240,115
Fund balances at 1 January 2020		-	6,240,933	-	6,240,933	5,000,818
Fund balances at 31 December 2020		-	6,505,713	-	6,505,713	6,240,933

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes				
Income from:					
Donations and legacies	3	1,009,285	-	1,265,595	2,274,880
Other trading activities	4	-	-	-	-
Investments	5	5,836	-	-	5,836
Total income		1,015,121	-	1,265,595	2,280,716
Expenditure on:					
Raising funds	6	43,870	-	-	43,870
Charitable activities					
Advancement of Hindu Culture, Education & Religion	7	289,710	-	-	289,710
Social Welfare Activities for the Community	7	405,586	301,435	-	707,021
Total charitable expenditure		695,296	301,435	-	996,731
Total resources expended		739,166	301,435	-	1,040,601
Net incoming resources before transfers		275,955	(301,435)	1,265,595	1,240,115
Gross transfers between funds		(606,278)	1,871,873	(1,265,595)	-
Net (expenditure)/income for the year/ Net movement in funds		(303,323)	1,570,438	-	1,240,115
Fund balances at 1 January 2019		330,323	4,670,495	-	5,000,818
Fund balances at 31 December 2019		-	6,240,933	-	6,240,933

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
BALANCE SHEET**

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		6,090,220		6,220,162
Current assets					
Stocks	13	4,620		7,610	
Debtors	14	62,931		34,960	
Investments	15	495,056		489,482	
Cash at bank and in hand		700,510		956,789	
		<u>1,263,117</u>		<u>1,488,841</u>	
Creditors: amounts falling due within one year	16	<u>(797,624)</u>		<u>(1,272,070)</u>	
Net current assets			465,493		216,771
Total assets less current liabilities			6,555,713		6,436,933
Creditors: amounts falling due after more than one year	17		(50,000)		(196,000)
Net assets			<u>6,505,713</u>		<u>6,240,933</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
Existing Property reserve		6,097,358		6,097,358	
Sadavrat fund		408,355		143,575	
Assets under construction		-		-	
	20	<u>6,505,713</u>		<u>6,240,933</u>	
General unrestricted funds		-		-	
			6,505,713		6,240,933
			<u>6,505,713</u>		<u>6,240,933</u>

The financial statements were approved by the Trustees on 16 December 2021

Sharad Trikamlal Bhimjiyani
Trustee

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	24		213,718		1,448,785
Investing activities					
Purchase of tangible fixed assets		-		(2,008,399)	
Purchase of investments		(5,573)		(5,792)	
Interest received		5,576		5,836	
Net cash used in investing activities			3		(2,008,355)
Financing activities					
Proceeds from borrowings		50,000		35,000	
Repayments of loans		(520,000)		(83,225)	
Net cash (used in)/generated from financing activities			(470,000)		(48,225)
Net (decrease)/increase in cash and cash equivalents			(256,279)		(607,795)
Cash and cash equivalents at beginning of year			956,789		1,564,584
Cash and cash equivalents at end of year			700,510		956,789

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Raghuvanshi Mahajan London ('RAMA') is an unincorporated charity. Its registered office is 39-41 Oldfield Lane, South Greenford, Middlesex, UB6 9LB. The charity meets the definition of a public benefit entity under FRS102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the effect of the Covid-19 outbreak. The Trustees consider that the outbreak has caused some disruption to the charity's activities to date and that a prolonged outbreak is likely to cause further disruption. However, measures have been taken to mitigate the effects of the disruption in the form of taking a Bounce Back Loan, holding online services to raise funds, and cutting costs. Therefore, the Trustees are confident that the organisation can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The Trustees have a reasonable expectation that the organisation has adequate resources to continue in operation for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt basis. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Gifts in kind represent food donations, which are recognised upon receipt at estimated cost.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to charitable activities in the statement of financial activities.

Costs not directly attributable to a particular functional category are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity to that year.

Costs of raising funds are those costs incurred in staging the charity's fundraising events.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory financial statements. It is apportioned to relevant categories on the basis of staff costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Freehold mandir land is not depreciated. The construction of the new mandir has now been completed and therefore depreciation of the building has commenced in the year.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks, which comprise of food held for distribution at no or nominal consideration, are measured at the lower of cost and replacement cost.

1.9 Cash, cash equivalents and current asset investments

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Deposits with maturities greater than 3 months are shown as current investments and are held on deposit with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

The charity receives donated food for the cooked food program which is then cooked and served at the Mandir free of charge. In order to arrive at an estimate of the value of donated food, the trustees calculate how much it would cost to provide such meals and then deduct from this the food costs which have been incurred by the charity itself, leaving a balance representing the cost value of donated food.

Other food items donated from businesses to be distributed to the homeless on the streets cannot be quantified, therefore, cannot be included in the financial statements but are included in the trustees' report.

Stocks of food at year end are valued at estimated replacement cost.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	994,645	-	994,645	1,009,285	1,265,595	2,274,880
Donations and gifts						
Box collection and miscellaneous income	952,645	-	952,645	839,285	1,265,595	2,104,880
Gifts in kind	42,000	-	42,000	170,000	-	170,000
	994,645	-	994,645	1,009,285	1,265,595	2,274,880

4 Other trading activities

	Total 2020 £	Total 2019 £
CJRS and Covid Grant Received	100,548	-

5 Investments

	2020 £	2019 £
Interest receivable	5,576	5,836

All of the investment income arises from money held in interest bearing deposit accounts. All investment income in 2020 and 2019 was unrestricted.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Raising funds

	2020	2019
	£	£
<u>Costs of generating donations and legacies</u>		
Fund raising social events	17,693	43,510
Advertising	750	360
Costs of generating donations and legacies	18,443	43,870

All costs of generating donations and legacies in 2020 and 2019 relate to unrestricted funds.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Advancement of Hindu Culture, Education & Religion 2020 £	Social Welfare Activities for the Community 2020 £	Total 2020 £	Advancement of Hindu Culture, Education & Religion 2019 £	Social Welfare Activities for the Community 2019 £	Total 2019 £
Staff costs	48,632	218,667	267,299	48,558	218,335	266,893
Light and heat	9,820	22,913	32,733	8,610	20,089	28,699
Social events - food	-	165,042	165,042	-	263,941	263,941
Repairs and maintenance	11,682	11,685	23,367	4,606	4,607	9,213
Printing, postage and stationery	1,227	-	1,227	648	-	648
Telephone and fax	6,283	-	6,283	1,651	-	1,651
Insurance	17,988	-	17,988	17,880	-	17,880
Sundry	25,812	-	24,970	17,128	-	17,128
Bank charges	4,567	-	4,567	4,369	-	4,369
Parking	2,126	-	2,126	11,872	-	11,872
Rent	840	1,960	2,800	17,770	41,465	59,235
Staff training	-	-	-	1,397	-	1,397
Opening ceremony related costs	-	-	-	53,045	-	53,045
	<u>128,977</u>	<u>420,267</u>	<u>549,244</u>	<u>187,534</u>	<u>548,437</u>	<u>735,971</u>
Grant funding of activities (see note 8)	42,129	-	42,129	16,147	-	16,147
Share of support costs (see note 9)	75,129	136,240	211,369	83,533	151,480	235,013
Share of governance costs (see note 9)	3,849	10,955	14,804	2,496	7,104	9,600
	<u>250,084</u>	<u>567,462</u>	<u>817,546</u>	<u>289,710</u>	<u>707,021</u>	<u>996,731</u>
Analysis by fund						
Unrestricted funds - general	250,084	567,462	817,546	289,710	405,586	695,296
Unrestricted funds - designated	-	-	-	-	301,435	301,435
	<u>250,084</u>	<u>567,462</u>	<u>817,546</u>	<u>289,710</u>	<u>707,021</u>	<u>996,731</u>

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Grants payable

	Advancement of Hindu Culture, Education & Religion 2020 £	Advancement of Hindu Culture, Education & Religion 2019 £
Grants to institutions:		
Institutions	41,869	16,021
Individuals	260	126
	<u>42,129</u>	<u>16,147</u>

A total of 14 (2019: 11) grants were given to institutions during the year. £260 was paid to one individual in the year (2019: £126).

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Depreciation	129,942	-	129,942	77,137	-	77,137
Cleaning and waste collection	12,105	-	12,105	34,210	-	34,210
Security, health and safety	69,322	-	69,322	123,666	-	123,666
Audit fees	-	6,000	6,000	-	9,600	9,600
Legal and professional	-	8,804	8,804	-	-	-
	<u>211,369</u>	<u>14,804</u>	<u>226,173</u>	<u>235,013</u>	<u>9,600</u>	<u>244,613</u>
Analysed between						
Charitable activities	<u>211,369</u>	<u>14,804</u>	<u>226,173</u>	<u>235,013</u>	<u>9,600</u>	<u>244,613</u>

Governance costs includes payments to the auditors of £6,000 (2019: £9,600) for audit fees.

10 Trustees

The trustees represent the key management personnel for the company.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Operational	16	17

Employment costs

	2020	2019
	£	£
Wages and salaries	246,356	247,895
Social security costs	13,964	12,128
Other pension costs	6,979	6,870
	<u>267,299</u>	<u>266,893</u>

There were no employees whose annual remuneration was £60,000 or more.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2020	6,150,163	162,588	8,070	6,320,821
At 31 December 2020	6,150,163	162,588	8,070	6,320,821
Depreciation and impairment				
At 1 January 2020	52,805	43,516	4,338	100,659
Depreciation charged in the year	105,610	22,494	1,838	129,942
At 31 December 2020	158,415	66,010	6,176	230,601
Carrying amount				
At 31 December 2020	5,991,748	96,578	1,894	6,090,220
At 31 December 2019	6,097,358	119,072	3,732	6,220,162

Included in land and buildings are two flats which are used in the undertaking of the charity's objectives in providing religious services.

13 Stocks

	2020	2019
	£	£
Food stocks	4,620	7,610

14 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	21,000	2,000
Prepayments and accrued income	41,931	32,960
	62,931	34,960

15 Current asset investments

	2020	2019
	£	£
Cash equivalents on deposit with maturities of greater than 3 months	495,056	489,482

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other loans	675,500	999,500
Other taxation and social security	269	5,159
Other creditors	19,048	3,150
Accruals and deferred income	102,807	264,261
	<u>797,624</u>	<u>1,272,070</u>

17 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other loans	-	196,000
Bank loans	50,000	-
	<u>50,000</u>	<u>196,000</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,979 (2019: £6,870).

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Transfers	Balance at 1 January 2020	Incoming resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£
Mandir and community hall development fund	-	1,265,595	(1,265,595)	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The 'mandir and community hall development fund' is to redevelop and build a new mandir and community center.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
Existing property reserve	960,084	-	5,137,274	6,097,358	-	-	6,097,358
Mandir and community hall development fund	-	-	-	-	-	-	-
Sadavrat Fund	400,000	(301,435)	45,010	143,575	264,780	-	408,355
Assets under construction	3,310,411	-	(3,310,411)	-	-	-	-
	<u>4,670,495</u>	<u>(301,435)</u>	<u>1,871,873</u>	<u>6,240,933</u>	<u>264,780</u>	<u>-</u>	<u>6,505,713</u>

The property reserve fund represents the original cost of land and buildings previously bought by the charity plus the cost of re-construction.

The Sadavrat fund is open to all, without reference to caste, creed or colour, to provide hot kitchen facilities. During the year £165,042 (2019: £301,435) was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £400,000 (2019: £400,000) for next year. This equates to approximately one year's worth of expenditure.

The assets under construction fund represents amounts capitalised in respect of the new Mandir and community center that were funded from restricted and designated funds. This project was completed during 2019 and therefore transferred to the property reserve fund.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

21 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:								
Tangible assets	-	6,090,604	-	6,090,604	-	6,220,162	-	6,220,162
Current assets/(liabilities)	-	465,109	-	465,109	196,000	20,771	-	216,771
Long term liabilities	-	(50,000)	-	(50,000)	(196,000)	-	-	(196,000)
	-	6,505,713	-	6,505,713	-	6,240,933	-	6,240,933

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

22 Events after the reporting date

The Trustees have considered the effect of the Covid-19 outbreak, that spread throughout the world since 2020. As the Mandir had to close for a time, as well as being somewhat limited in its operations once it could re-open, the outbreak has caused some disruption to the charity's activities to date and the trustees consider that a prolonged outbreak is likely to cause further disruption.

However, the effects of these disruptions have been mitigated by the charity taking out a Bounce Back Loan, holding extensive online services to raise funds, and by employing some cost-cutting measures, such as reducing the number of staff.

23 Related party transactions

During the year various trustees made donations to the charity totaling £32,965 (2019: £137,736). Trustees made loans to the charity interest free totaling £50,000 (2019: £120,000).

24 Cash generated from operations	2020	2019
	£	£
Surplus for the year	264,780	1,240,115
Adjustments for:		
Investment income recognised in statement of financial activities	(5,575)	(5,836)
Depreciation and impairment of tangible fixed assets	129,942	77,137
Movements in working capital:		
(Increase)/decrease in stocks	2,990	(291)
(Increase)/decrease in debtors	(27,971)	(11,004)
Increase/(decrease) in creditors	(150,448)	148,664
Cash generated from operations	213,718	1,448,785