

GALMPTON PRE-SCHOOL LIMITED

FINANCIAL YEAR 1 SEPTEMBER 2023 – 31 AUGUST 2024

This year has been another challenging year financially and we have produced an even larger deficit than last year. We remain ever hopeful that the next academic year will prove to be less of a challenge especially with the introduction of the new 2 year funding which was implemented in April and as more parents take advantage of the 30 hour entitlement funding scheme.

A group of our Mum's took part in a sponsored run to raise funds for our Pre-school and we had another successful Christmas Fayre. We are needing to enrol more parents on our Fundraising Committee so we will be endeavouring to replenish our fundraising account significantly in the new academic year.

Accounts are attached for the year.

Tina Canning
Treasurer
13 December 2024

GALMPTON PRE-SCHOOL LIMITED

RECEIPTS AND PAYMENTS - FINANCIAL YEAR 1 SEPTEMBER 2023 – 31 AUGUST 2024

INCOME	£
Fees received including TEY funding & Sponsorship Fees	136,109.58
Interest received from Contingency fund	134.78
TOTAL INCOME	136,244.36
Accumulated income as at 01.09.23	30,480.95
TOTAL	166,725.31
Less EXPENDITURE	
Wages, including staff statutory holiday pay.	106,562.97
Tax and NI	15,566.50
Insurance	835.62
Craft materials, stationery, equipment (including capital expenditure) subscriptions etc.	766.74
Rent	13,842.16
Petty Cash (milk, breakfast club, snack time, after school club, cookery materials, small material purchase and stationery etc.)	1,050.00
Training Courses	130.00
Nest Pension	5,978.01
Other (Broadband, Tapestry, staff uniform, refund of fees etc)	1,468.73
TOTAL EXPENDITURE	146,200.73

An accumulated fund of £20,524.58 will be carried forward to the next fiscal year commencing 1st September 2024, made up as follows:

Current Account £11,156.19

Contingency Account: £9,368.39

In addition, the Fundraising Account stands at: £37.82

I have examined the books and records of Galmpton Pre-school, and confirm that, in my opinion, the above figures represent a true and accurate summary of the accounts for the period of 1 September 2023 - 31 August 2024.

Signed.....P.J.Chase A.I.B
December 2024

GALMPTON PRE-SCHOOL LIMITED
FINANCIAL YEAR 1 SEPTEMBER 2023 - 31 AUGUST 2024

EXPENDITURE

INCOME

Term	Wages	Petty Cash	Rent	Materials Subs/Comp Sundries	Tax & N.I.	Training	Insurance	NEST Pension	Other	Fees
	106,562.97	1050.00	13,842.16	766.74	15,566.50	130.00	835.62	5978.01	1468.73	136,109.58
EXPENDITURE TOTAL	£146,200.73								Contingency Fund Interest TOTAL INCOME	£134.78 Plus £136,109.58 £136,244.36

