

## **DIRECTOR'S REPORT**

This report remains short and simple as always with the well run and vibrant Pre-school that we are.

My main task of thanking everyone involved in the school for all their efforts in maintaining the extremely high standards at the Pre-school and the exceptional relationship that we continue to have with our parents/carers.

As always, special thanks must be extended to Claire and her fantastic staff for all their hard work and wonderful dedication over the year.

Thanks also go to Tina who has the accounts under control; however, while we have filled all of our places this academic year, the year ahead is not looking as promising due to a low birth rate year. This has impacted many other settings in Torbay.

Our outgoings continue to increase because of the National Wage, Workplace Pensions and also with very little increase in Government funding.

Tracey is as priceless as ever her drive and commitment to fundraising and organisation which is very much appreciated.

And finally a big thank you to the other directors, parents and children who have made my job as smooth as always.

Neal Greenslade  
Director  
December 2023

## GALMPTON PRE-SCHOOL LIMITED

### RECEIPTS AND PAYMENTS - FINANCIAL YEAR 1 SEPTEMBER 2022 – 31 AUGUST 2023

| INCOME                                                                                                                           | £                 |
|----------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Fees received including TEY funding                                                                                              | 132,617.42        |
| Interest received from Contingency fund                                                                                          | 82.62             |
| <b>TOTAL INCOME</b>                                                                                                              | <b>132,700.04</b> |
| Accumulated income as at 01.09.22                                                                                                | 30,111.89         |
| <b>TOTAL</b>                                                                                                                     | <b>162,811.93</b> |
| <b>Less EXPENDITURE</b>                                                                                                          |                   |
| Wages, including staff statutory holiday pay.                                                                                    | 98,186.56         |
| Tax and NI                                                                                                                       | 10,244.62         |
| Insurance                                                                                                                        | 825.05            |
| Craft materials, stationery, equipment (including capital expenditure) subscriptions etc.                                        | 739.28            |
| Rent                                                                                                                             | 11,830.89         |
| Petty Cash (milk, breakfast club, snack time, after school club, cookery materials, small material purchase and stationery etc.) | 2,815.00          |
| Training Courses                                                                                                                 | 210.05            |
| Nest Pension                                                                                                                     | 5,491.58          |
| Other (Broadband, Tapestry, staff uniform, refund of fees etc)                                                                   | 1,987.95          |
| <b>TOTAL EXPENDITURE</b>                                                                                                         | <b>132,330.98</b> |

An accumulated fund of £30,480.95 will be carried forward to the next fiscal year commencing 1<sup>st</sup> September 2023, made up as follows:

Current Account £21,247.34

Contingency Account: £9,233.61

In addition, the Fundraising Account stands at: £508.05

I have examined the books and records of Galmpton Pre-school, and confirm that, in my opinion, the above figures represent a true and accurate summary of the accounts for the period of 1 September 2022 - 31 August 2023.

Signed.....P.J.Chase A.I.B  
December 2023

GALMPTON PRE-SCHOOL LIMITED  
FINANCIAL YEAR 1 SEPTEMBER 2022 - 31 AUGUST 2023

**EXPENDITURE**

**INCOME**

| Term                         | Wages              | Petty Cash | Rent      | Materials<br>Subs/Comp<br>Sundries | Tax<br>& N.I. | Training | Insurance | NEST Pension | Other                                                  | Fees                                                   |
|------------------------------|--------------------|------------|-----------|------------------------------------|---------------|----------|-----------|--------------|--------------------------------------------------------|--------------------------------------------------------|
|                              | 98,186.56          | 2815.00    | 11,830.89 | 739.28                             | 10,244.62     | 210.05   | 825.05    | 5491.58      | 1987.95                                                | 132,617.42                                             |
|                              |                    |            |           |                                    |               |          |           |              |                                                        |                                                        |
| <b>EXPENDITURE<br/>TOTAL</b> | <b>£132,330.98</b> |            |           |                                    |               |          |           |              | Contingency<br>Fund<br>Interest<br><br>TOTAL<br>INCOME | <i>£82.62<br/>Plus<br/>£132,617.42<br/>£132,700.04</i> |

