

QUEENSWAY CHAPEL PRE-SCHOOL

England & Wales - Charity number 1104578

Details

Other names QUEENSWAY CHAPEL PRE-SCHOOL LIMITED

Status Registered

Legal form Charitable company

Company number [04934227](#)

Registered 2004-06-28

Register [View on the Charity Commission register](#)

Contact

Address Queensway Chapel Pre-School
Queensway
Melksham
SN12 7LQ

Phone 01225709515

Email preschool@queenswaychapelnursery.co.uk

Website www.qcnursery.co.uk

Activities

Objects: (A) TO WORK WITH PARENTS AND CHILDREN IN WAYS CONSISTENT WITH THE PRINCIPLES OF THE CHRISTIAN RELIGION TO PROMOTE THE PHYSICAL, INTELLECTUAL AND SOCIAL DEVELOPMENT AND WELLBEING OF PRE-SCHOOL CHILDREN IN MELKSHAM AND NEIGHBOURING AREAS, PARTICULARLY THOSE WHO ARE DISADVANTAGED, TO ENSURE THEY ARE READY TO FLOURISH WHEN THEY GET TO SCHOOL; AND(B) TO ADVANCE THE EDUCATION OF PARENTS OF CHILDREN ATTENDING THE PRE-SCHOOL

Activities: Working with parents & children in ways consistent with the Christian religion to promote the physical, intellectual & social development & well-being of pre-school children in Melksham & neighbouring areas, particularly those who are disadvantaged, to ensure they are ready to flourish when they get to school
Advancing the education of parents of children attending pre-school

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** IN MELKSHAM WILTSHIRE, AND NEIGHBOURING AREAS.
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£324,940	£279,511	-	-
2024-03-31	£271,434	£275,864	-	-
2023-03-31	£272,453	£289,800	-	-
2022-03-31	£290,280	£279,485	-	-
2021-03-31	£246,828	£235,192	-	-

Trustees

Name	Role	Appointed
Rachel Elizabeth Erwin	Chair	2018-07-20
Rebecca Scouler		2022-07-12
SUSAN MARGARET SEALY		2025-06-05
Susan Karen Sampson		2023-07-07

QUEENSWAY CHAPEL PRE-SCHOOL

England & Wales - Charity number 1104578

Accounts

Charity registration number 1104578 (England and Wales)

Company registration number 4934227

QUEENSWAY CHAPEL PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

QUEENSWAY CHAPEL PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R Scouler Mrs S Sampson Mrs R Erwin
Charity number (England and Wales)	1104578
Company number	4934227
Registered office	Queensway MELKSHAM Wiltshire SN12 7LQ
Independent examiner	Chappell Associates Limited Westfield House Bratton Road Westbury Wiltshire BA13 3EP

QUEENSWAY CHAPEL PRE-SCHOOL

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QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the nursery's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects and principal activities are :

- a. to work with parents and children in ways consistent with the principles of the Christian religion to promote the physical, intellectual and social development and well-being of pre-school children in Melksham and neighbouring areas, particularly those who are disadvantaged, to ensure they are ready to flourish when they get to school; and,
- a. to advance the education of parents of children attending the pre-school.
- a. that the Trustees have had regard to the public guidance issued by the Commission on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the nursery should undertake.

QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

The charity's Business Plan for the period 2025-2028 identified the following key issues:

- a) Sustainability of ownership and management of the Nursery
- b) Application of Christian principles
- c) Development of Premises
- d) Measuring Outcomes
- e) Improving the working experience for our staff
- f) Preparing for Change

During 2024-2025, further progress was made in each of these areas, as follows:

Sustainability of ownership and management of the Nursery

Links were strengthened between Queensway Chapel and the Nursery.

Application of Christian principles

The website and prospectus clearly specify our ethos. Every child who leaves the Nursery receives a copy of the Bible. The staff and volunteers regularly tell Bible stories to the children and the trustees support the staff when celebrating Christian festivals. There is a monthly prayer meeting for the nursery.

Development of Premises

Further work on clearing and tidying the nursery has been undertaken and the external appearance of the building has been improved. The staff have rearranged the garden space to create suitable space for the larger numbers in the pre-school group and toddler's areas.

Measuring Outcomes

Since last year, we have made an increased number of referrals for Speech and Language. We are continuing with our groups of social skills and other such groups as BLAST and Talk Boost as well as a new Maths group for those getting ready to go to school. The children's behaviour has been challenging, and additional help and support has been provided to help them with their learning and social skills.

Our SENCO has been working hard to get the help the children need ready for school in September. Together with their reports will go the one-page profiles that the children will need to help with the transition to school.

The children have shown progress and most of the children who are going to school are where they should be with regards to the Early Year's Foundation Stage. We are having the teachers visit the children to help make the transition to school a pleasant one.

Improving the working experience for our staff

Tina Contri has been manager since February 2023 and Beth Prout was appointed Deputy Childcare Manager in June 2023. We have since promoted Chloe Brewer as our Toddler Room Leader in January 2025.

All our staff are now Level 3 qualified, and we have an apprentice starting in September 2025.

We encourage our staff with their own personal professional development and training through "Noodle Now" and when going through supervisions asking them if they feel that they require any other training. We have policies which protect and safeguard each individual. We endeavour to make the working environment as pleasant as possible. We hold each member of staff in high regard and value the contributions they make.

Preparing for Change

As a nursery in Melksham, our purpose is to provide the best environment and care for each individual child. We aim to create a loving community within the Nursery. We are grateful for the hard work of our staff in the care that they give to the children. We are also grateful for the prayers and support that we receive from our members and friends. Without this support we would be unable to fulfil our mission.

Conclusion

We are grateful to all the staff for their continued hard work and commitment to giving the best possible care. We are looking forward to the future.

QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the nursery is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The nursery is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Arnold (Resigned 9 October 2024)
Mrs R Scouler
Mrs S Sampson
Mrs R Erwin

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees report was approved by the Board of Trustees.

Mrs R Erwin
Trustee

8 July 2025

QUEENSWAY CHAPEL PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QUEENSWAY CHAPEL PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Queensway Chapel Pre-school for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the nursery's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the nursery as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chappell Associates Limited Chartered Accountants

Westfield House
Bratton Road
Westbury
Wiltshire
BA13 3EP
8 July 2025

QUEENSWAY CHAPEL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	3	315,391	263,603
Investments	4	4,182	5,035
Other income	5	5,368	2,797
		<hr/>	<hr/>
Total income		324,941	271,435
Expenditure on:			
Charitable activities	6	279,511	275,864
		<hr/>	<hr/>
Total expenditure		279,511	275,864
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		45,430	(4,429)
Reconciliation of funds:			
Fund balances at 1 April 2024		161,936	166,366
		<hr/>	<hr/>
Fund balances at 31 March 2025		207,366	161,937
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUEENSWAY CHAPEL PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		47,927		53,251
Current assets					
Cash at bank and in hand		163,788		109,586	
Creditors: amounts falling due within one year	13				
		(4,349)		(900)	
Net current assets			159,439		108,686
Total assets less current liabilities			207,366		161,937
The funds of the nursery					
Unrestricted funds	14		207,366		161,937
			207,366		161,937

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8 July 2025

Mrs R Erwin
Trustee

Company registration number 4934227 (England and Wales)

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Queensway Chapel Pre-school is a private company limited by guarantee incorporated in England and Wales. The registered office is Queensway, MELKSHAM, Wiltshire, SN12 7LQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the nursery's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the nursery. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the nursery.

1.4 Income

Income is recognised when the nursery is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the nursery has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the nursery has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the nursery's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the nursery is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Grants	239,897	186,827
Fees	75,494	76,776
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	4,182	5,035
	<u> </u>	<u> </u>

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	5,368	2,797

6 Expenditure on charitable activities

	Support Costs 2025 £	Support Costs 2024 £
Direct costs		
Share of support and governance costs (see note 7)		
Support	279,511	275,864
Analysis by fund		
Unrestricted funds	279,511	275,864

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	5,324	-	5,324	5,324	-	5,324
Rent,rates and insurance	6,862	-	6,862	6,275	-	6,275
Utilities	9,613	-	9,613	11,215	-	11,215
Maintenance	9,763	-	9,763	9,362	-	9,362
Salaries	230,262	-	230,262	227,398	-	227,398
Administration costs	4,919	-	4,919	6,989	-	6,989
Catering	1,197	-	1,197	1,138	-	1,138
Educational resources	10,726	-	10,726	6,925	-	6,925
Bank charges and interest	320	-	320	738	-	738
Audit fees	-	525	525	-	500	500
	<u>278,986</u>	<u>525</u>	<u>279,511</u>	<u>275,364</u>	<u>500</u>	<u>275,864</u>
Analysed between						
Charitable activities	<u>278,986</u>	<u>525</u>	<u>279,511</u>	<u>275,364</u>	<u>500</u>	<u>275,864</u>

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Net movement in funds	2025	2024
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	525	500
Depreciation of owned tangible fixed assets	5,324	5,324
	<u>5,324</u>	<u>5,324</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the nursery during the year.

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
15	15
<u>15</u>	<u>15</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold land and buildings £
Cost	
At 1 April 2024	158,827
At 31 March 2025	158,827
Depreciation and impairment	
At 1 April 2024	105,576
Depreciation charged in the year	5,324
At 31 March 2025	110,900
Carrying amount	
At 31 March 2025	47,927
At 31 March 2024	53,251

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	4,349	900

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	161,936	324,941	(279,511)	207,366
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	166,366	271,435	(275,864)	161,937

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

QUEENSWAY CHAPEL PRE-SCHOOL

England & Wales - Charity number 1104578

Accounts

Charity registration number 1104578

Company registration number 4934227 (England and Wales)

QUEENSWAY CHAPEL PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

QUEENSWAY CHAPEL PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Arnold Mrs R E Erwin Mrs J M Lloyd Mrs R Scouler
Charity number	1104578
Company number	4934227
Registered office	Queensway MELKSHAM Wiltshire SN12 7LQ
Independent examiner	Chappell Associates Limited Westfield House Bratton Road Westbury Wiltshire BA13 3EP

QUEENSWAY CHAPEL PRE-SCHOOL

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QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects and principal activities are :

- a. to work with parents and children in ways consistent with the principles of the Christian religion to promote the physical, intellectual and social development and well-being of pre-school children in Melksham and neighbouring areas, particularly those who are disadvantaged, to ensure they are ready to flourish when they get to school; and,
- a. to advance the education of parents of children attending the pre-school.
- a. that the Trustees have had regard to the public guidance issued by the Commission on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The is a company limited by guarantee

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Arnold
Mrs R E Erwin
Mrs J M Lloyd
Mrs R Scouler

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

Organisational structure

QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

The charity's Business Plan for the period 2018-2024 identified the following key issues:

- a) Sustainability of ownership and management of the Nursery.
- b) Application of Christian principles
- c) Development of Premises
- d) Measuring Outcomes
- e) Improving the working experience for our staff
- f) Preparing for Change

During 2023-2024, further progress was made in each of these areas, as follows:

Sustainability of ownership and management of the Nursery

Links were strengthened between Queensway Chapel and the Nursery.

Application of Christian principles

The website and prospectus clearly specifies our ethos. Every child who leaves the Nursery receives a copy of the Bible. The staff and volunteers regularly tell Bible stories to the children and the trustees support the staff when celebrating Christian festivals. There is a monthly prayer meeting for the nursery.

Development of Premises

Further work on clearing and tidying the nursery has been undertaken and the external appearance of the building has been improved.

Measuring Outcomes

Since the last measuring outcomes, the emphasis on speech and language and social skills seems prominent in the children that are assessing the setting. We continue to make referrals for Speech and Language and are continuing with our groups of social skills and other such groups as BLAST and Talk Boost. We have noticed that the children's behaviour needs addressing and are using our learning of Five to Thrive to help with these difficult situations. We have also introduced Maths group into the learning for those children getting ready to go to school. Our SENCO has been working hard to get together the help the children need ready for them when they start school. Along with their reports will go the one-page profiles that the children will need to help with the transition to school. Some of the children will need additional help and the SENCO has already put plans in place for this.

The children have shown progress and most of the children who are going to school are where they should be with regards to the Early Year's foundation stage. We are having the teachers visit the children to help make the transition to school a pleasant one.

Improving the working experience for our staff

Tina Contri has been manager since February 2023 and Beth Prout was appointed Deputy Childcare Manager when she officially was appointed as Childcare Manager in June 2023. We have since recruited a new member of staff in April 2024 as Senior Practitioner in the Toddler room, Kim Succo.

We have two staff members who will be finishing their level 3 childcare courses soon, Robyn Kerry and Chloe Curtin.

We encourage our staff with their own personal professional development and training through "Noodle Now" and when going through supervisions asking if they feel that they require any other training. We endeavour to make the working environment as pleasant as possible. We hold each member of staff in high regard and value the contributions they make.

Preparing for Change

As we celebrate 40 years of childcare in the Queensway area of Melksham, we are intending to refresh our vision. Our purpose is to provide the best environment and care for each individual child. We aim to create a loving community within the Nursery. We are grateful for the hard work of our staff in the care that they give to the children. We are also grateful for the prayers and support that we receive from our members and friends. Without this support we would be unable to fulfil our mission.

QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Conclusion

We are grateful to all the staff for their continued hard work and commitment to giving the best possible care. We are looking forward to the future.

The trustees report was approved by the Board of Trustees.

.....
Mrs R E Erwin
Trustee

Date:

QUEENSWAY CHAPEL PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QUEENSWAY CHAPEL PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Queensway Chapel Pre-school for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chappell Associates Limited

Westfield House
Bratton Road
Westbury
Wiltshire
BA13 3EP

Dated:

QUEENSWAY CHAPEL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	263,603	269,295
Charitable activities	4	2,797	2,302
Investments	5	5,034	856
Total income		<u>271,434</u>	<u>272,453</u>
Expenditure on:			
Charitable activities	6	275,864	289,800
Total expenditure		<u>275,864</u>	<u>289,800</u>
Net expenditure and movement in funds		(4,430)	(17,347)
Reconciliation of funds:			
Fund balances at 1 April 2023		<u>166,366</u>	<u>183,713</u>
Fund balances at 31 March 2024		<u>161,936</u>	<u>166,366</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUEENSWAY CHAPEL PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		53,251		58,575
Current assets					
Cash at bank and in hand		109,585		108,691	
Creditors: amounts falling due within one year	13	(900)		(900)	
Net current assets			108,685		107,791
Total assets less current liabilities			161,936		166,366
Net assets excluding pension liability			161,936		166,366
The funds of the					
Unrestricted funds			161,936		166,366
			161,936		166,366

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mrs R E Erwin
Trustee

Company registration number 4934227 (England and Wales)

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Queensway Chapel Pre-school is a private company limited by guarantee incorporated in England and Wales. The registered office is Queensway, MELKSHAM, Wiltshire, SN12 7LQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Grants	186,827	194,450
Membership fees	76,776	74,845
	<u> </u>	<u> </u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Heading #ac989		
Other income	2,797	2,302
	<u> </u>	<u> </u>

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,034	856

6 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
Direct costs		
Charitable expenditure heading 1	1	-
Share of support and governance costs (see note 7)		
Support	275,863	289,800
	<u>275,864</u>	<u>289,800</u>
Analysis by fund		
Unrestricted funds	<u>275,864</u>	<u>289,800</u>

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs	Support costs	Governance costs	2024 Support costs		Governance costs	2023
	£	£	£	£	£	£
Depreciation	5,324	-	5,324	5,324	-	5,324
Rent, rates and insurance	6,275	-	6,275	5,949	-	5,949
Utilities	11,215	-	11,215	8,407	-	8,407
Maintenance	9,362	-	9,362	12,955	-	12,955
Salaries	227,398	-	227,398	228,513	-	228,513
Administration costs	7,488	-	7,488	16,924	-	16,924
Catering	1,138	-	1,138	1,342	-	1,342
Educational resources	6,925	-	6,925	9,560	-	9,560
Bank charges and interest	738	-	738	826	-	826
	<u>275,863</u>	<u>-</u>	<u>275,863</u>	<u>289,800</u>	<u>-</u>	<u>289,800</u>
Analysed between						
Charitable activities	<u>275,863</u>	<u>-</u>	<u>275,863</u>	<u>289,800</u>	<u>-</u>	<u>289,800</u>

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	5,324	5,324
	<u>5,324</u>	<u>5,324</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	15	18
	<u>15</u>	<u>18</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold land and buildings £
Cost	
At 1 April 2023	158,827
At 31 March 2024	<u>158,827</u>
Depreciation and impairment	
At 1 April 2023	100,252
Depreciation charged in the year	5,324
At 31 March 2024	<u>105,576</u>
Carrying amount	
At 31 March 2024	<u>53,251</u>
At 31 March 2023	<u>58,575</u>

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets **(Continued)**

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	900	900
	<u>900</u>	<u>900</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	166,366	271,434	(275,864)	161,936
	<u>166,366</u>	<u>271,434</u>	<u>(275,864)</u>	<u>161,936</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	183,713	272,453	(289,800)	166,366
	<u>183,713</u>	<u>272,453</u>	<u>(289,800)</u>	<u>166,366</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

QUEENSWAY CHAPEL PRE-SCHOOL

England & Wales - Charity number 1104578

Accounts

OFFICE COPY
PLEASE SIGN
AND RETURN

Charity registration number 1104578

Company registration number 4934227 (England and Wales)

SCANNED ✓

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Arnold Mrs R E Erwin Mrs J M Lloyd Mrs R Scouler	(Appointed 12 July 2022)
Charity number	1104578	
Company number	4934227	
Registered office	Queensway MELKSHAM Wiltshire SN12 7LQ	
Independent examiner	Chappell Associates Limited Westfield House Bratton Road Westbury Wiltshire BA13 3EP	

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

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Balance sheet	8
Notes to the financial statements	9 - 15

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees presents its annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects and principal activities are :

- a. to work with parents and children in ways consistent with the principles of the Christian religion to promote the physical, intellectual and social development and well-being of pre-school children in Melksham and neighbouring areas, particularly those who are disadvantaged, to ensure they are ready to flourish when they get to school; and,
- a. to advance the education of parents of children attending the pre-school.
- a. that the Trustees have had regard to the public guidance issued by the Commission on public benefit.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The is a company limited by guarantee

The members of the trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Arnold

Mrs R E Erwin

Mrs J M Lloyd

Mrs R Scouler

(Appointed 12 July 2022)

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

The charity's Business Plan for the period 2018-2023 identified the following key issues:

- a) Sustainability of ownership and management of the Nursery.
- b) Application of Christian principles
- c) Development of Premises
- d) Measuring Outcomes
- e) Improving the working experience for our staff
- f) Preparing for Change

During 2022-2023, further progress was made in each of these areas, as follows:

Sustainability of ownership and management of the Nursery

Links were strengthened between Queensway Chapel and the Nursery. A new trustee was appointed. We have another trustee joining us July 2023.

Application of Christian principles

The website and prospectus clearly specifies our ethos. Every child who leaves the Nursery receives a copy of the Bible. The trustees and staff regularly tell Bible stories to the children and the trustees support the staff when celebrating Christian festivals. There is a monthly prayer meeting for the nursery. A Nursery Chaplain has been visiting the nursery to strengthen the spiritual ethos and support staff and family's as they require.

Development of Premises

Further work on clearing and tidying the nursery has been undertaken and the external appearance of the building has been improved.

Measuring Outcomes

Since the last measuring outcomes, we have noticed that quite a few children have had Speech and Language referrals and additional help with their social skills. It seems that this is still due to the effects of the pandemic and children not being able to socialise. Our SENCO has worked hard to get together the help the children need ready for them when they start school. Along with their reports will go the one-page profiles that the children will need to help with the transition to school.

We have also introduced Talk Boost and Social skills groups to help the children who are lacking with the confidence to speak and join in with small groups.

The children have shown progress and most of the children who are going to school are where they should be with regards to the Early year's foundation stage. We have also had the teachers from the school enquire as to when they are able to make visits to meet the children in their setting environment.

Improving the working experience for our staff

A new manager was appointed and started at the Nursery early March 2022 but left July 2022. Tina Contri was Acting Manager until February 2023 when she officially was appointed as Childcare Manager.

We encourage our staff with their own personal professional development and training and recently introduced "Noodle Now" to increase access to staff to the resources they need. We have policies which protect and safeguard each individual. We endeavour to make the working environment as pleasant as possible. We hold each member of staff in high regard and value the contributions they make.

Preparing for Change

The nursery finished taking under 2-year-olds from December 2022. The baby room has been repurposed and it's used for meetings and taking small groups for extra Maths and English support.

As we celebrate 40 years of childcare in the Queensway area of Melksham, we are intending to refresh our vision. Our purpose is to provide the best environment and care for each individual child. We aim to create a loving community within the Nursery. We are grateful for the hard work of our staff in the care that they give to the children. We are also grateful for the prayers and support that we receive from our members and friends. Without this support we would be unable to fulfil our mission.

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Conclusion

We are grateful to all the staff for their continued hard work and commitment to giving the best possible care. We are looking forward to the future.

The trustees report was approved by the Trustees.



.....
R E ERWIN.

Trustee

Date: 7/7/23

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

I report to the trustees on my examination of the financial statements of Queensway Chapel Pre-school Nursery for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Chappell Associates Limited

Westfield House
Bratton Road
Westbury
Wiltshire
BA13 3EP

Dated: 7/7/23

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	269,295	284,929
Charitable activities	4	2,302	5,349
Investments	5	856	2
Total income		<u>272,453</u>	<u>290,280</u>
Expenditure on:			
Charitable activities	6	<u>289,800</u>	<u>279,484</u>
Net (expenditure)/income for the year/ Net movement in funds		(17,347)	10,796
Fund balances at 1 April 2022		<u>183,713</u>	<u>172,917</u>
Fund balances at 31 March 2023		<u><u>166,366</u></u>	<u><u>183,713</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		58,575		63,899
Current assets					
Cash at bank and in hand		108,691		120,714	
Creditors: amounts falling due within one year	12	(900)		(900)	
Net current assets			107,791		119,814
Total assets less current liabilities			166,366		183,713
Income funds					
Unrestricted funds			166,366		183,713
			166,366		183,713

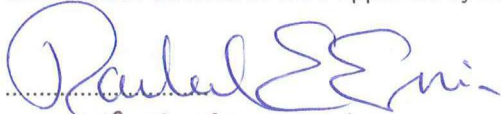
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7/7/23



Trustee R. ERWIN.

Company registration number 4934227

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Queensway Chapel Pre-school Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is Queensway, MELKSHAM, Wiltshire, SN12 7LQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Grants	194,450	203,330
Membership fees	74,845	81,599
	<u> </u>	<u> </u>

4 Charitable activities

	Charitable Income Heading 1	Charitable Income Heading 1
	2023	2022
	£	£
Other income	2,302	5,349
	<u> </u>	<u> </u>

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	856	2

6 Charitable activities

	Charitable Expenditure Heading 1	Charitable Expenditure Heading 1
	2023	2022
	£	£
Charitable expenditure heading 1	-	(1)
Share of support costs (see note 7)	289,800	279,485
	<u>289,800</u>	<u>279,484</u>

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Depreciation	5,324	-	5,324	-	5,324
Rent, rates and insurance	5,949	-	5,949	-	3,847
Utilities	8,407	-	8,407	-	4,894
Maintenance	12,955	-	12,955	-	11,604
Salaries	228,513	-	228,513	-	227,761
Administration costs	16,924	-	16,924	-	11,621
Catering	1,342	-	1,342	-	1,089
Educational resources	9,560	-	9,560	-	12,595
Bank charges and interest	826	-	826	-	750
	<u>289,800</u>	<u>-</u>	<u>289,800</u>	<u>-</u>	<u>279,485</u>
Analysed between					
Charitable activities	<u>289,800</u>	<u>-</u>	<u>289,800</u>	<u>-</u>	<u>279,485</u>

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
18	23

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold land and buildings £
Cost	
At 1 April 2022	158,827
At 31 March 2023	158,827
Depreciation and impairment	
At 1 April 2022	94,928
Depreciation charged in the year	5,324
At 31 March 2023	100,252
Carrying amount	
At 31 March 2023	58,575
At 31 March 2022	63,899

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	900	900

QUEENSWAY CHAPEL PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

QUEENSWAY CHAPEL PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOME				
Grants		194,450		203,330
Fees		74,845		81,599
Other income		2,302		5,349
Interest received		856		2
		<u>272,453</u>		<u>290,280</u>
Deduct: Expenses				
Rent, rates and insurance	5,949		3,847	
Utilities	8,407		4,894	
Maintenance	12,955		11,604	
Salaries	228,513		227,761	
Administration costs	16,924		11,620	
Catering	1,342		1,089	
Educational resources	9,560		12,595	
Fundraising	-		-	
Bank charges and interest	826		750	
Depreciation – Freehold buildings	5,324		5,324	
		<u>289,800</u>		<u>279,484</u>
Surplus/(Deficit) for the year		<u>(17,347)</u> =====		<u>10,796</u> =====

QUEENSWAY CHAPEL PRE-SCHOOL

England & Wales - Charity number 1104578

Accounts

SCANNED

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AND RETURN**

VCA.

**QUEENSWAY CHAPEL PRE-SCHOOL
ACCOUNTS FOR THE YEAR ENDED**

31 MARCH 2022

**CHAPPELL ASSOCIATES LIMITED
Chartered Accountants
Westfield House
Bratton Road
Westbury
Wiltshire BA13 3EP**

**Tel: 01373 826506
Fax: 01373 824952**

QUEENSWAY CHAPEL PRE-SCHOOL

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QUEENSWAY CHAPEL PRE-SCHOOL

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022. The accounts have been prepared in accordance with current statutory requirements and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Reference and Administration Details of the Charity, its Trustees and Advisers

Queensway Chapel Pre-school is a registered charity (number 1104578) and a private company (registered in England and Wales, number 4934227) limited by guarantee. The charity's governing documents are its Memorandum and Articles of Association.

Trustees

The trustees for the year ended 31 March 2022 were as follows:

A E Arnold
R E Erwin (Chairperson)
J Lloyd

Key Senior Staff

Sally Oliver – Charity Business Manager
Jenna Harrold – Charity Childcare Manager

Registered Office and
Operational address:

Queensway Chapel Pre-School Ltd
Queensway
Melksham
Wiltshire SN12 7LQ

Bankers:

Barclays Bank plc
46 High Street
Keynsham
Bristol
BS31 1DX

Solicitors:

Wansbroughs Solicitors
Northgate House
Devizes
Wiltshire
SN10 1JX

Independent examiners:

Chappell Associates Limited
Westfield House
Bratton Road
Westbury
Wiltshire BA13 3EP

Structure, Governance and Management

Governing Document

Queensway Chapel Pre-school is a charitable company limited by guarantee, incorporated on 16 October 2003 and registered as a charity on 28 June 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. They are elected from the membership of the charity. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire each year, but may offer themselves for re-election.

Trustee Induction and Training

On appointment the directors/trustees receive publications from Companies House and the Charity Commission for study which detail their duties and responsibilities. They also are kept up-to-date on pre-school matters by the Nursery Business Manager and Nursery Childcare Manager.

Organisational structure and decision-making

The trustees meet formally on a bi-monthly basis to consider the formulation and development of policy. Day to day policy responsibility for the management of the administration of the charity has been delegated by the trustees to the Charity Business Manager – Sally Oliver, whilst day to day policy responsibility for the management of childcare has been delegated to the Charity Childcare Manager – Jenna Harrold.

Risk Management

A detailed review of risks has been carried out covering the major aspects of the charity's work. The analysis ranged from strategic and legal issues to finance and insurance matters. Future action necessary has been noted and the analysis will be kept under review. Appropriate procedures have been established to mitigate the risks the charity faces.

Reserve Policy

It is not possible either to mitigate the impact of certain risks or provide insurance cover. The trustees have identified a level of reserves which should be held against these risks. Such risks include major unforeseen repairs and maintenance, staff long-term sickness, significant and sustained shortfalls in income resulting in staff redundancies. In addition, the trustees recognize the need to build up funds for the improvement of the facilities and services provided by the nursery. The sum identified to meet these requirements is kept under regular review.

Objectives and Activities

The Company's objects and principal activities are :

- a) to work with parents and children in ways consistent with the principles of the Christian religion to promote the physical, intellectual and social development and well-being of pre-school children in Melksham and neighbouring areas, particularly those who are disadvantaged, to ensure they are ready to flourish when they get to school; and,

- b) to advance the education of parents of children attending the pre-school.
- c) that the Trustees have had regard to the public guidance issued by the Commission on public benefit.

Achievements and Performance

The charity's Business Plan for the period 2018-2022 identified the following key issues:

- a) Sustainability of ownership and management of the Nursery.
- b) Application of Christian principles
- c) Development of Premises
- d) Measuring Outcomes
- e) Improving the working experience for our staff
- f) Preparing for Change

During 2021-2022, further progress was made in each of these areas, as follows:

Sustainability of ownership and management of the Nursery

Links were strengthened between Queensway Chapel and the Nursery. A new trustee was appointed, but due to family circumstances has had to step down. We are currently recruiting for the trustees.

Application of Christian principles

The website and prospectus clearly specifies our ethos which has been updated recently. Every child who leaves the Nursery receives a copy of the Bible. The trustees and staff regularly tell Bible stories to the children and the trustees support the staff when celebrating Christian festivals. There is a monthly prayer meeting for the nursery. A Nursery Chaplain has recently been appointed to strengthen the spiritual ethos and support staff and family's as they require.

Development of Premises

Further work on clearing and tidying the nursery has been undertaken and the external appearance of the building has been improved.

Measuring Outcomes

This past year the children have adapted well with transitioning out of the pandemic. It seems as though some children have been more effected by COVID pandemic and have had to have support with their social skills, separation from their parents/carers and communication difficulties. Our SENCO has been

working hard getting children's support plans and speech and language targets up together ready for the children who have additional needs move onto school.

The children have shown steady progress throughout the nursery with some children having additional support from our SENCO and other professionals and the majority of children are where they should be within the early year's foundation stage.

Improving the working experience for our staff

A new manager was appointed and started at the Nursery early March 2022. We want to thank Lisa Angel for all the hard work she invested in the Nursery supporting both children and staff. Jenna Harrold will take the Nursery forward from this point.

We encourage our staff with their own personal professional development and training and recently introduced "Noodle Now" to increase access to staff to the resources they need. We have policies which protect and safeguard each individual. We endeavour to make the working environment as pleasant as possible. We hold each member of staff in high regard and value the contributions they make.

Preparing for Change

As we celebrate 40 years of childcare in the Queensway area of Melksham, we are intending to refresh our vision. Our purpose is to provide the best environment and care for each individual child. We aim to create a loving community within the Nursery. We are grateful for the hard work of our staff in the care that they give to the children. We are also grateful for the prayers and support that we receive from our members and friends. Without this support we would be unable to fulfil our mission.

Conclusion

The advice and support from Wiltshire Council has been helpful for the Nursery staff, especially with the new appointment. We are looking forward to the future with our projects to further develop the Nursery.

Rachel Erwin – Chairwoman

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF QUEENSWAY CHAPEL PRE-SCHOOL

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which is set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body list in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



June 2022
Andrew Chappell
Chappell Associates Limited
Chartered Accountants
Westfield House
Bratton Road
Westbury
Wiltshire
BA13 3EP

QUEENSWAY CHAPEL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Donations		421	974
Activities for generating funds:			
Fundraising		3,533	2,223
Investment income		2	90
Incoming resources from charitable activities			
Educational grants/fees		284,929	231,856
Other income		1,395	11,685
TOTAL INCOMING RESOURCES		<u>290,280</u>	<u>246,828</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising	3	0	0
Charitable activities:			
Educational services	4	278,835	234,566
Governance costs	6	650	626
TOTAL RESOURCES EXPENDED		<u>279,485</u>	<u>235,192</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR/MOVEMENTING FUNDS			
		10,795	11,636
TOTAL FUNDS AT 1 APRIL		172,917	161,281
TOTAL FUNDS AT 31 MARCH	12	<u>183,712</u>	<u>172,917</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 12 form part of these accounts.

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

- a) The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) `Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)`, Financial Reporting Standard 102 `The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.
- b) Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when received.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Educational grants and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- e) Incoming resources from fundraising is included when receivable.
- f) Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.
- g) Resources expended are recognised in the period in which they are incurred. Irrecoverable VAT is charged against the category or resource expended for which it was incurred. All costs are allocated between expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are apportioned directly, others are apportioned on an appropriate basis (see note 5).
- h) Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include audit fees and costs linked to strategic management of the charity.
- i) Fixed assets are capitalised at cost, including VAT. Depreciation is calculated to provide the full cost or valuation of the assets over their expected normal lives at the following rates:

Freehold/leasehold building	over the term of the lease
-----------------------------	----------------------------
- j) Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- k) Designated funds are unrestricted funds earmarked by the board of trustees for particular purposes.
- l) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. Investment income

	2022	2021
	£	£
Bank interest	2	90
	2	90
	=====	=====

3. Cost of generating funds

	Direct Expenditure	Support Costs	2022	2021
	£	£	£	£
Fundraising	-	-	-	-
	=====	=====	=====	=====

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

4. Charitable expenditure

Activity	Direct Expenditure £	Support Costs £	2022 £	2021 £
Education services	50,324	228,511	278,835	234,566
	=====	=====	=====	=====

5. Support costs

	Education Services 2022	2021
	£	£
Wages	227,761	195,304
Finance charges	650	626
	<u>228,511</u>	<u>195,930</u>
	=====	=====

6. Governance

	2022 £	2021 £
Accountancy fees	650	626
	<u>650</u>	<u>626</u>
	-----	-----

No remuneration was paid to trustees during the year.

7. Staff Costs

	2022 £	2021 £
Wages and salaries	222,659	187,305
Employers national insurance	5,102	7,999
	<u>227,761</u>	<u>195,304</u>
	=====	=====

	No 2022	No 2021
The average number employees (FTEs) during the year were:		
Administration	2	1
Education and care	13	19
	<u>15</u>	<u>20</u>
	-----	-----

No employee received remuneration in excess of £60,000

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

8. Taxation

No corporation tax is charged in the accounts due to the charitable status of the company.

9. Tangible Fixed Assets

**Leasehold
Buildings
£**

Cost

At 1 April 2021	158,827
Additions	-
Disposals	-
As at 31 March 2022	<u>158,827</u> =====

Depreciation

At 1 April 2021	89,604
Charge for year	5,324
Disposals	-
As at 31 March 2022	<u>94,928</u> =====

Net book value

At 31 March 2022	63,899
At 31 March 2021	<u>69,223</u> =====

10. Debtors

	2022	2021
	£	£
Other debtors	-	-
	<u>-</u>	<u>-</u>
	=====	=====

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank	-	-
Accruals	900	900
Taxation and social security	-	-
	<u>900</u>	<u>900</u>
	=====	=====

QUEENSWAY CHAPEL PRE-SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

12. Movements in Fund

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources £	At 31 Mar 2022 £
Unrestricted fund				
General fund	172,917	290,280	279,485	183,712
	=====	=====	=====	=====

13. Analysis of net assets between funds

	Unrestricted Funds £
Tangible fixed assets	63,899
Cash at bank and in hand	120,713
Other net current assets/(liabilities)	(900)
	<u>183,712</u>
	=====

14. Contingent liabilities

The directors were not aware of any contingent liabilities in existence at the balance sheet date (2021 - Nil).

15. Capital commitments

There were no capital commitments at the balance sheet date (2021 - Nil).