

**The Messiah Cherubim & Seraphim ( The way of the Salvation )**

Charity Commission Reg No 1104564

Report & Financial Statements

**31st March 2025**

Coker Isah & Co.  
Chartered Certified Accountants

# The Messiah Cherubim & Seraphim ( The way of the Salvation )

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# The Messiah Cherubim & Seraphim ( The way of the Salvation )

## Charity Details

Charity Commission Reg No 1104564

### MANAGEMENT COMMITTEES

Trustees	Mobolaji A Falase Femi Awojobi Olu Lajuwomi Michael Oganla
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Secretary	Mobolaji A Falase
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Charity Commission Reg No 1104564

Registered Office	74 Church Road Crystal Palace London SE19 2EZ
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Independent Examiner	James Coker MBA FCCA Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
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Bankers	Barclays Bank 1 Churchill Place London E14 5HP
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## The Messiah Cherubim & Seraphim ( The way of the Salvation )

### **Trustees' report for the year ended 31 March 2025**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025 . The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

### ***Trustees***

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### ***Investments powers***

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### ***Constitution, objects and policies***

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christsian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation. The Trustees are responsible for the day to day running of the charity.

### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

### ***Risk Management***

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Trustees' report for the year ended 31 March 2025

### **Future Developments**

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This project was approved by the trustees on 12/ 08/ 2025 and signed on their behalf

Signed  
Mobolaji A Falase  
Trustee

## **The Messiah Cherubim & Seraphim ( The way of the Salvation )**

### **Independent Examiner's Report on the Accounts**

Report the trustees and members of  
The Messiah Cherubim & Seraphim ( The way of the Salvation )

The accounts for the year ended 31 March 2025  
Set out in pages 5-8

### **Respective responsibilities of the trustees and examiner**

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### **It is my responsibility to**

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  
James Coker mba fcca

Dated 2025

Chartered Certified Accountants  
74 Church Road London SE19 2EZ

**The Messiah Cherubim & Seraphim ( The way of the Salvation****Statement of Financial Activities**

For the year ended 31 March 2025

8	<b>Incoming resources</b>	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
	Voluntary Sources- Donation	73990	77238
	Total incoming resources	<u>73990</u>	<u>77238</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	88215	89555
10	<b>Management Administration</b>	3578	4638
	Total Resources Expended	<u>91793</u>	<u>94193</u>
	<b>Net Income resources for the year</b>	-17803	-16955
	Fund brought forward 1st April 2024	59926	76881
	Fund carried forward 31st March 2025	<u><b>42123</b></u>	<u><b>59926</b></u>

There were no recognised gains or loss for the 2024 & 2023 other than included in the statement of Financial activities

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvation )

## Balance Sheet

31st March 2025

		2025	3024
	£	£	
<b>FIXED ASSETS</b>	<b>4</b>	<b>30,698</b>	<b>31,115</b>
<b>CURRENT ASSETS</b>			
Bank & cash		<u>69,585</u>	<u>93,798</u>
		<u>69,585</u>	<u>93,798</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	<b>5</b>	<u>25,128</u>	<u>25,395</u>
		<u>25,128</u>	<u>72,467</u>
Net Current Assets		<u>44,457</u>	<u>68,403</u>
		75,155	99,518
<b>CREDITORS</b>			
Amounts falling due within one year			
Bank Loan		<u>33,032</u>	<u>39,224</u>
		<u>42,123</u>	<u>60,294</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	<b>6</b>	59,926	76,881
Surplus for the year		-17,803	-16,955
Retained surplus CF		<u>42,123</u>	<u>59,926</u>

Approved on                      and                      signed on behalf of the Trustee<sup>9</sup>

By

Signed  
Mobolaji A Falase  
Trustee Member



## The Messiah Cherubim & Seraphim ( The way of the Salvation )

Notes to the Financial Statements  
For the year ended 31 March 2025

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005) ,and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax , receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25% reducing balance method
Freehold	0% reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA)) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

### 3 Operating surplus

	2025	2024
Operating surplus is stated after charging	£	278
Depreciation of tangible assets	<u>139</u>	<u>278</u>

## The Messiah Cherubim &amp; Seraphim ( The way c

Notes to the Financial Statements  
For the year ended 31 March 2025

4	<b>Fixed Assets</b>	Freehold	Fixture Fittings equipment £	Total
	Cost			
	01-Apr-24	30,282	15,683	45,965
	Additions	0	0	0
	31-Mar-25	<u>30,282</u>	<u>15,683</u>	<u>45,965</u>
	Depreciation			
	01-Apr-24	0	15,128	15,128
	Charge for the year	0	139	139
	31-Mar-25	<u>0</u>	<u>15,267</u>	<u>15,267</u>
	Net Book Values			
	31-Mar-25	<u>30,282</u>	<u>416</u>	<u>30,698</u>
	31-Mar-24	<u>30,282</u>	<u>555</u>	<u>30,837</u>
5	<b>Creditors amount falling due with one year</b>	2,025 £	2,024 £	
	Creditor and accrual	22,652	22,652	
	Inland Revenue	2,476	2,743	
		<u>25,128</u>	<u>25,395</u>	
6	<b>Summary of Assets by Fund</b>	2025	2024	
	Unrestricted funds	59,926	76,881	
	Surplus bf	-17803	-16955	
	Surplus for the year	<u>42,123</u>	<u>59,926</u>	
7	Trustees Remuneration			
	No trustee was paid under PAYE System			

## The Messiah Cherubim &amp; Seraphim ( The way of the Salvation )

Notes to the Financial Statements

For the year ended 31 March 2025

8	Total incoming resources	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
	Voluntary Sources- Donation	69010	68741
	Gift Aids	4980	8497
	Bank interest		676
	Total incoming resources	<b>73990</b>	<b>77238</b>
9	<b>Direct Charitable Expenditure:</b>		
	Wages & salary	12564	12000
	Conferences Function and events	6603	4168
	Rent & rates- water inc	42907	40380
	Insurance	1173	1173
	Light heat	2800	4600
	Repair & maintenance	20117	25221
	Printing postage & stationery	247	257
	Telephone	408	451
	storage	1010	0
	Motor & Travelling	386	1305
	Direct Charitable Expenditure:	<b>88215</b>	<b>89555</b>
10	<b>Management &amp; administration Expenditure</b>		
	Legal & professional	500	140
	Accountancy	2500	2000
	Bank charges	0	38
	General expenses	439	547
	Donation	0	1635
	Depreciation F F &E	139	278
	Management & administration	<b>3578</b>	<b>4638</b>
	<b>Total resources expended</b>	<b>91793</b>	<b>94193</b>
	Net movement in funds for the year	-17803	-16955
	FUND BALANCES B/F	59926	76881
	<b>FUND BALANCES C/F</b>	<b>42123</b>	<b>59926</b>